



**Fiscal Note**  
**Legislative Council Staff**  
Nonpartisan Services for Colorado’s Legislature

**SB 25-080: ALLOW CREDIT UNION TO PURCHASE BANK ASSETS**

**Prime Sponsors:**

Sen. Amabile; Bright  
Rep. Lindstedt

**Fiscal Analyst:**

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**Bill Outcome:** Postponed Indefinitely  
**Drafting number:** LLS 25-0137

**Version:** Final Fiscal Note  
**Date:** June 17, 2025

**Fiscal note status:** The final fiscal note reflects the introduced bill. This bill was postponed indefinitely by the Senate Finance Committee on March 4, 2025; therefore, the impacts identified in this analysis do not take effect.

**Summary Information**

**Overview.** The bill would have allowed credit unions to purchase bank assets under select circumstances.

**Types of impacts.** The bill would have affected the following areas on an ongoing basis:

- State Revenue
- Minimal State Workload

**Appropriations.** No appropriation was required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## **Summary of Legislation**

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The bill allows credit unions to purchase bank assets if the Banking Board under the Department of Regulatory Agencies (DORA) approves the purchase after reviewing an analysis prepared by the credit union. The Banking Board may approve up to five transactions per year.

## **State Revenue**

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To the extent that the purchase of bank assets by credit unions shifts taxable business income from banks to tax-exempt credit unions, state revenue may potentially decrease by an indeterminate amount. However, the number of potential transactions resulting in such a shift is not known. In addition, the decisions banks would make under current law cannot be predicted. Thus, this potential revenue impact is noted for informational purposes, but cannot be estimated.

## **State Expenditures**

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Workload will minimally increase in DORA to promulgate rules for and oversee any purchases of bank assets by credit unions. Since DORA already oversees purchases of bank assets by current lawful buyers, this impact can be absorbed within existing resources.

## **Effective Date**

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## **State and Local Government Contacts**

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Regulatory Agencies

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).