

BZN

Bozeman Yellowstone International Airport

**Bozeman Chamber
Regional Economic Summit
May 27, 2026**



Bozeman Yellowstone International Airport Economic Impact

\$2.2 Billion Annually

the largest impact of any Montana Airport

2026 Economic Impact Study conducted by the Montana Department of Transportation

BZN is on track to serve **2.9 million** passengers in 2026 and has experienced the fastest growing demand among the top 100 airports in the U.S. for 25 years.

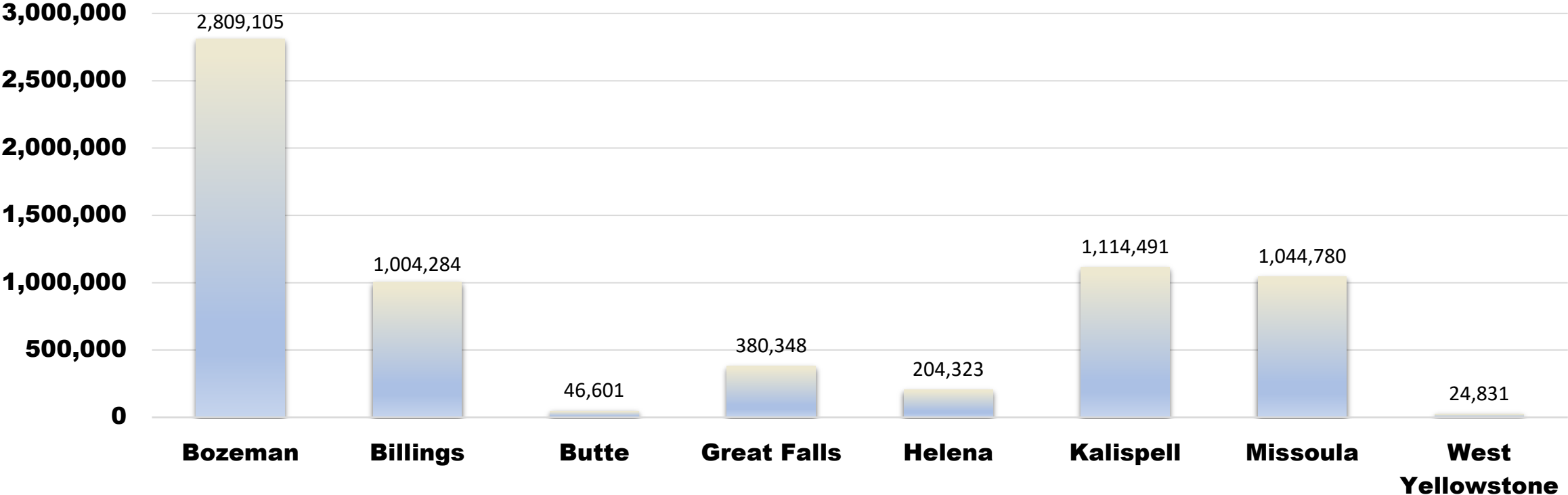
Local aviation sector represents **one in five** of our local workforce by supporting **2,000 direct** airport jobs and **11,000 indirect** jobs across the valley.

BZN accounts for approximately **one-third** of total statewide aviation jobs, output, and payroll and **40.8%** of total visitor (by air) spending impacts statewide.



Montana Airport Total Passengers

2025 Montana Airport Passengers (enplanements + deplanements)

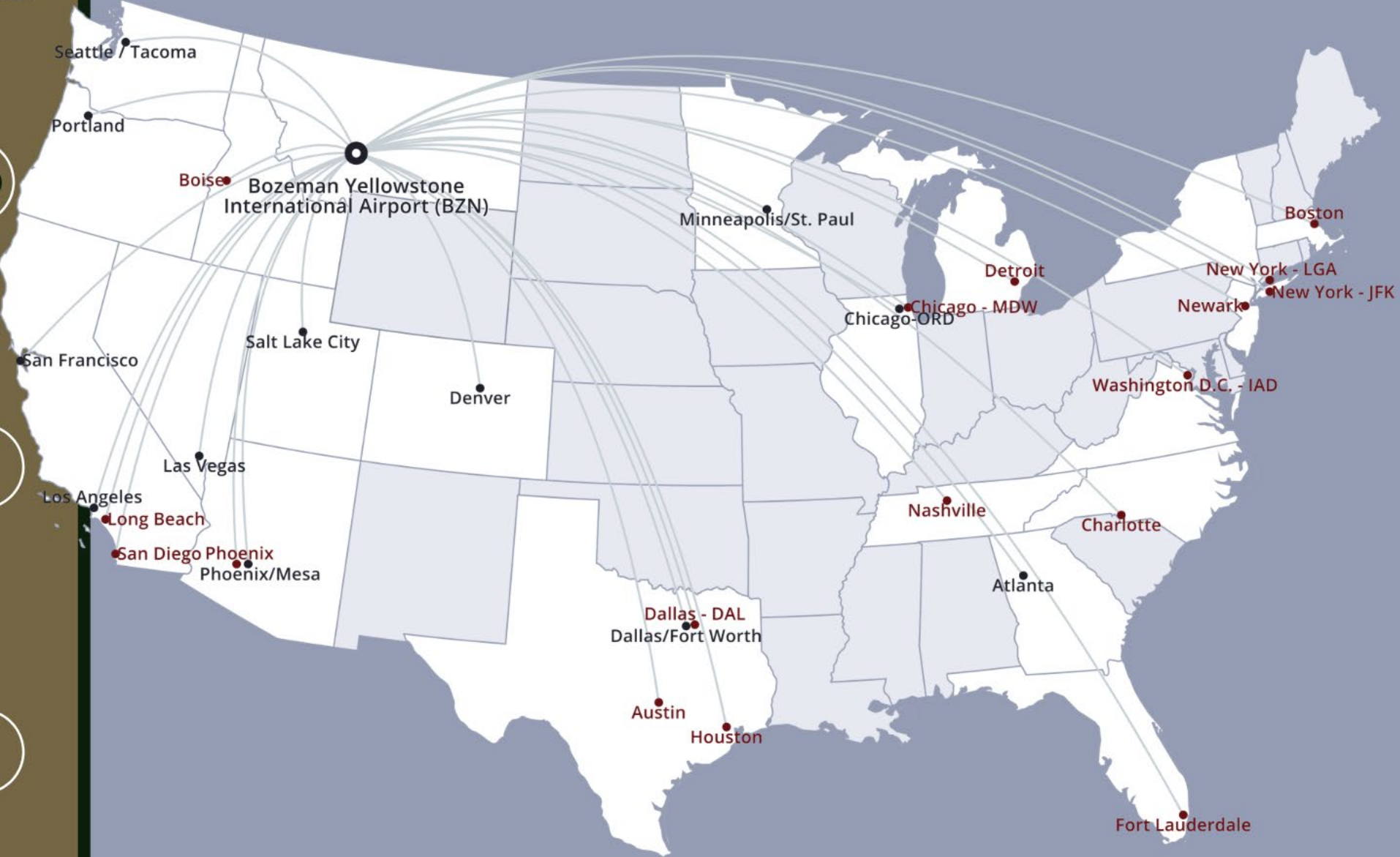


OUR ROUTES

12 YEAR-ROUND

17 SEASONAL

29 TOTAL



ROUTE EVOLUTION & FUTURE GROWTH

10 of our 12 year-round destinations began as seasonal and/or less than daily service. Today, those markets have matured, building momentum to expand more seasonal routes into year-round service while creating opportunities for new aspirational connections.

MATURING MARKET



BOSTON, MA

Operates summer and winter season

MATURING MARKET



SAN DIEGO, CA

Operates summer and winter season

MATURING MARKET



AUSTIN, TX

Operates summer and winter season

MATURING MARKET



PHOENIX, AZ

Operates summer season only

ASPIRATIONAL MARKET



PHILADELPHIA, PA

ASPIRATIONAL MARKET



SOUTH FLORIDA

ASPIRATIONAL MARKET



CANADA

ALL THE PEAKS



3,646

Peak #
pay-parking
cars in lots
overnight

9,500

Peak #
rental cars
based at
BZN

2,350

Peak #
employees
working at
the airport

124

Peak #
airline
flights in a
day
(arr + dep)

761

Peak #
tower
operations

500,000

Peak #
terminal sq.
footage
(after
const)

400,000

Peak #
parking
garage sq.
footage

12,408,265
sq. ft.

Peak #
asphalt on
the airfield

15,522
(arr + dep)

Peak #
passengers
in a day

13,422

Peak # bags
in a day



AIRFARE COMPARISONS

BIGGER AIRCRAFT. COMPETATIVE MARKET. LOWER COSTS.



BZN RANKED #54

out of the top 100 airports for best airfare costs



\$28.00

decrease in average airfare from 2024 - 2025



ROUND-TRIP AIRFARE BY AIRPORT

BZN \$395.77

GEG \$408.17

BOI \$394.47

OMA \$420.32

RNO \$389.78

SLC \$457.57



AIRCRAFT ARE GETTING BIGGER

Long-haul nonstop markets, especially on the East Coast, are bringing larger aircraft to BZN. New markets often start smaller and grow with demand.



COMPETATIVE MARKET

Multiple airlines competing for markets, keeping fares in check.



NO DOMINANT AIR CARRIER

Airlines do not hold a dominant share at BZN.



1. United (26.5%)



2. Delta (22.2%)



3. Southwest (16.1%)



4. American (11.3%)



5. Alaska (10.5%)



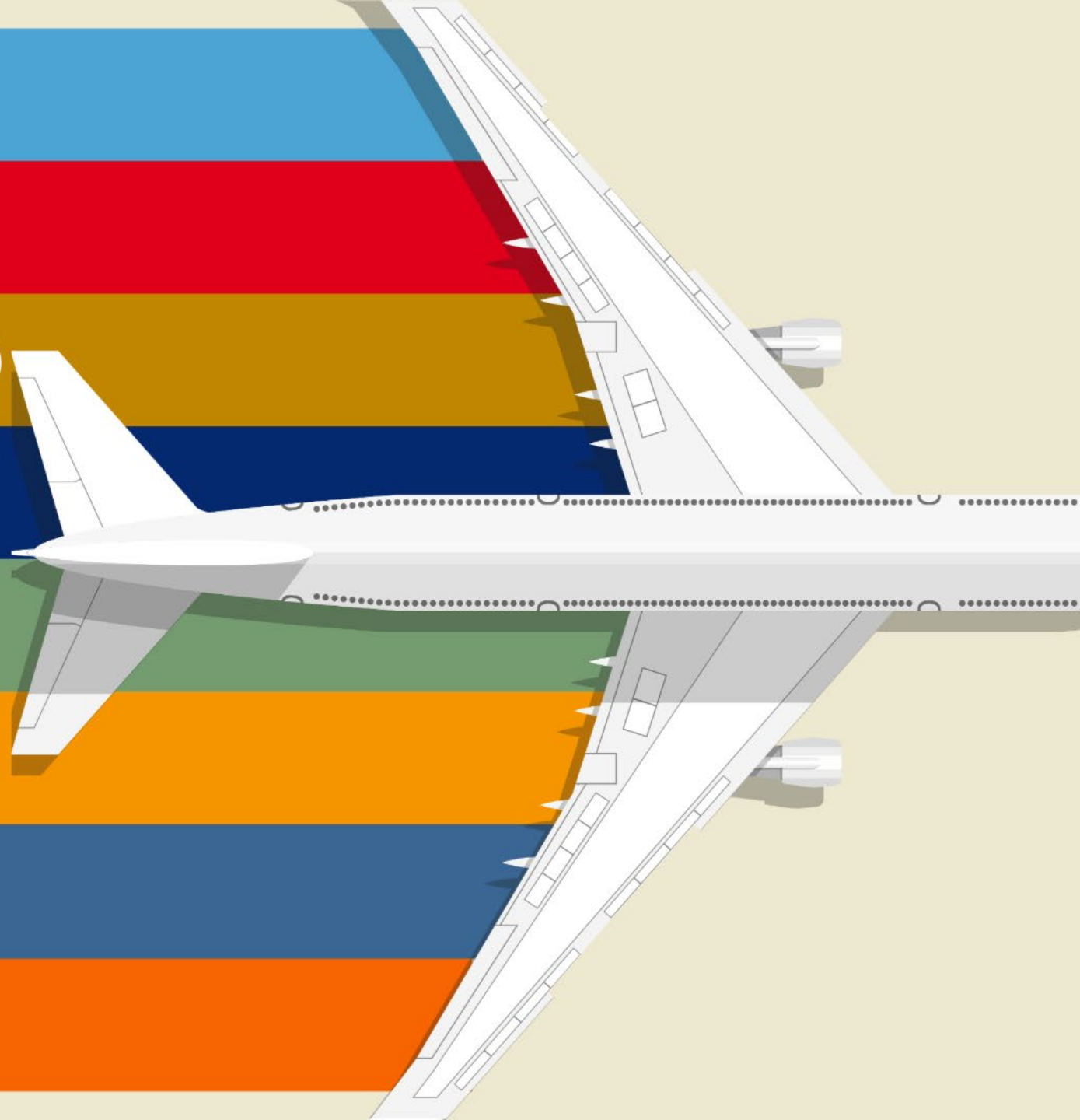
6. Allegiant (3.2%)



7. JetBlue (1.9%)



8. Sun Country (.5%)



GROWTH OVER THE NEXT YEAR

Q2

14.4%

**Available
seats**

Q3

3.2%

**Available
seats**

Q4

1.1%

**Available
seats**

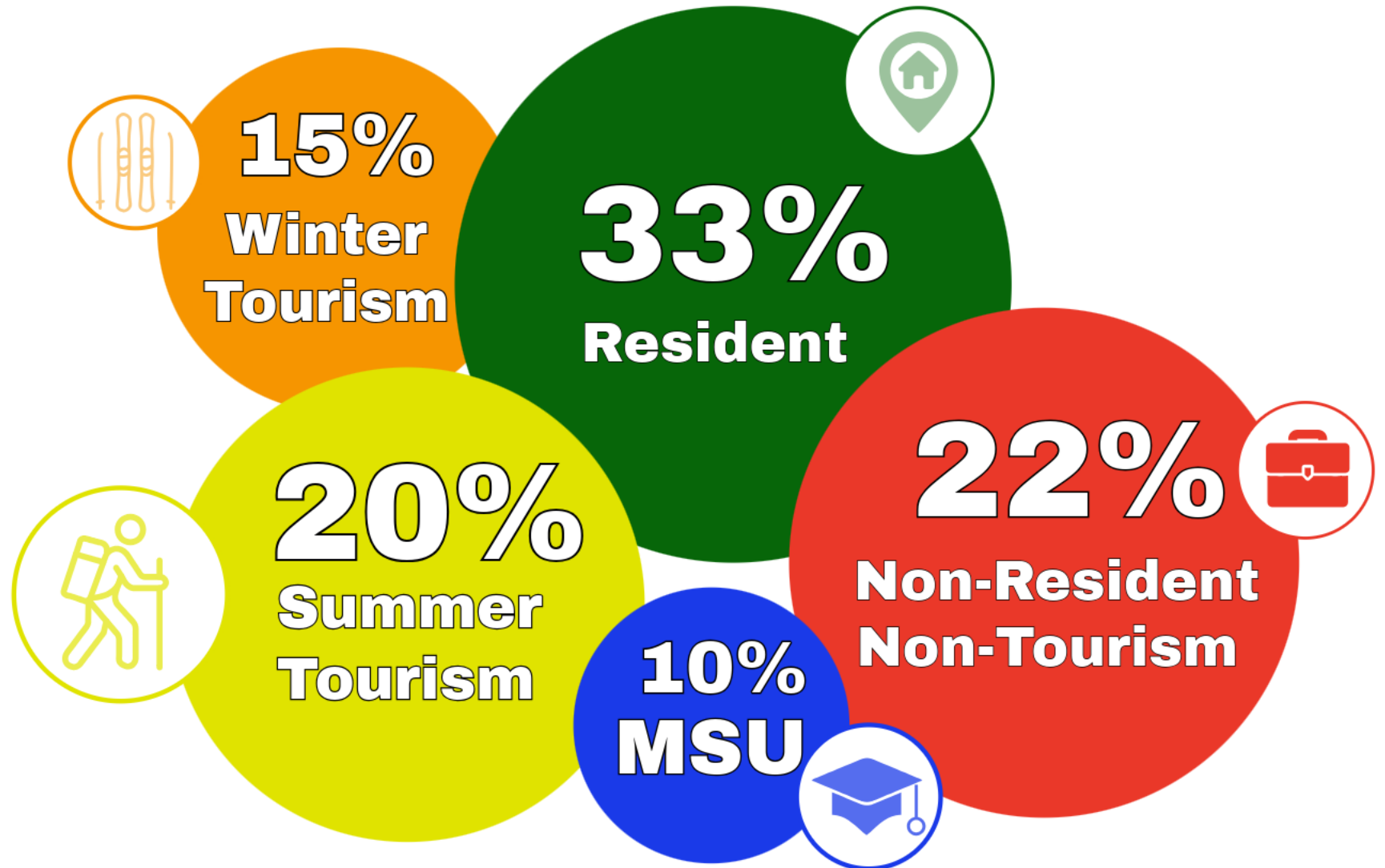
Q1/2027

5%

**Available
seats**



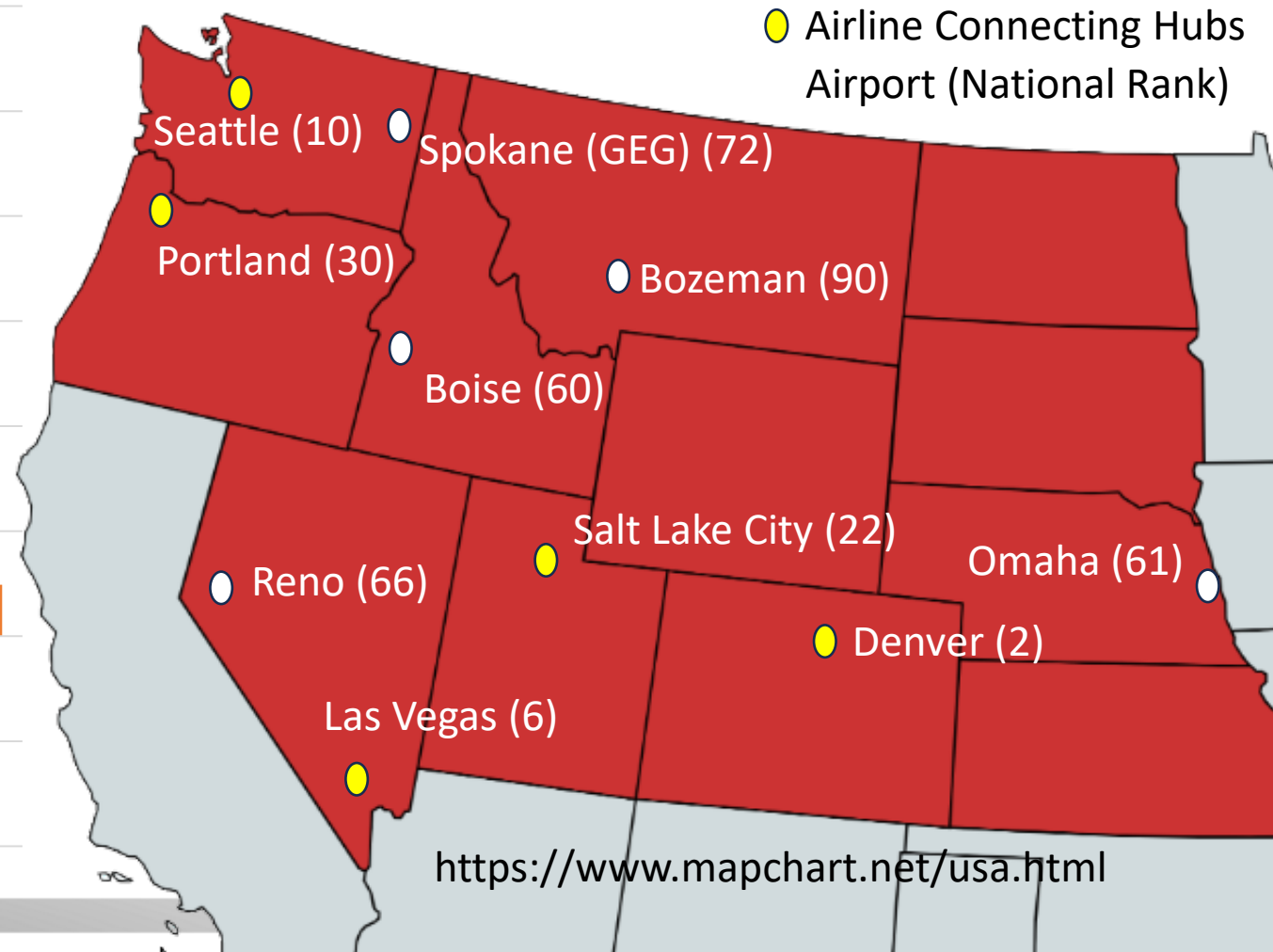
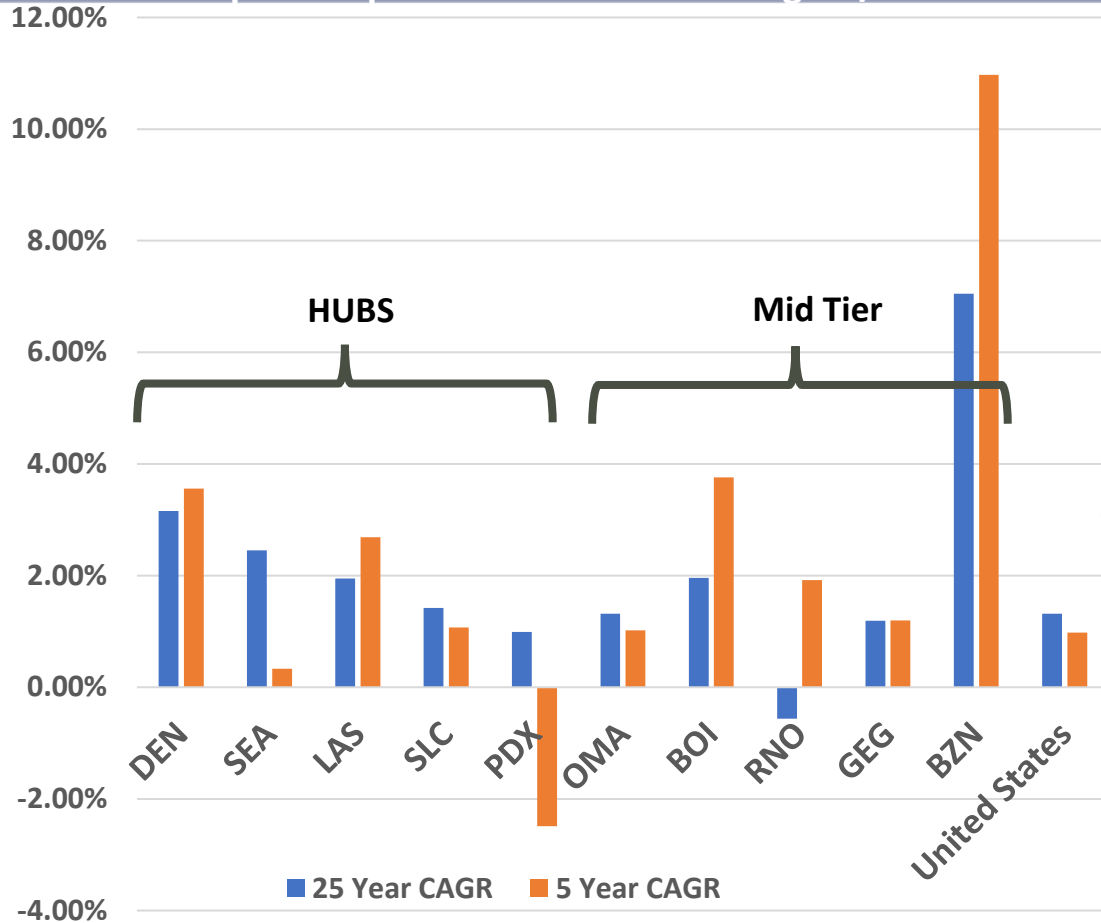
Pillars of Our Success



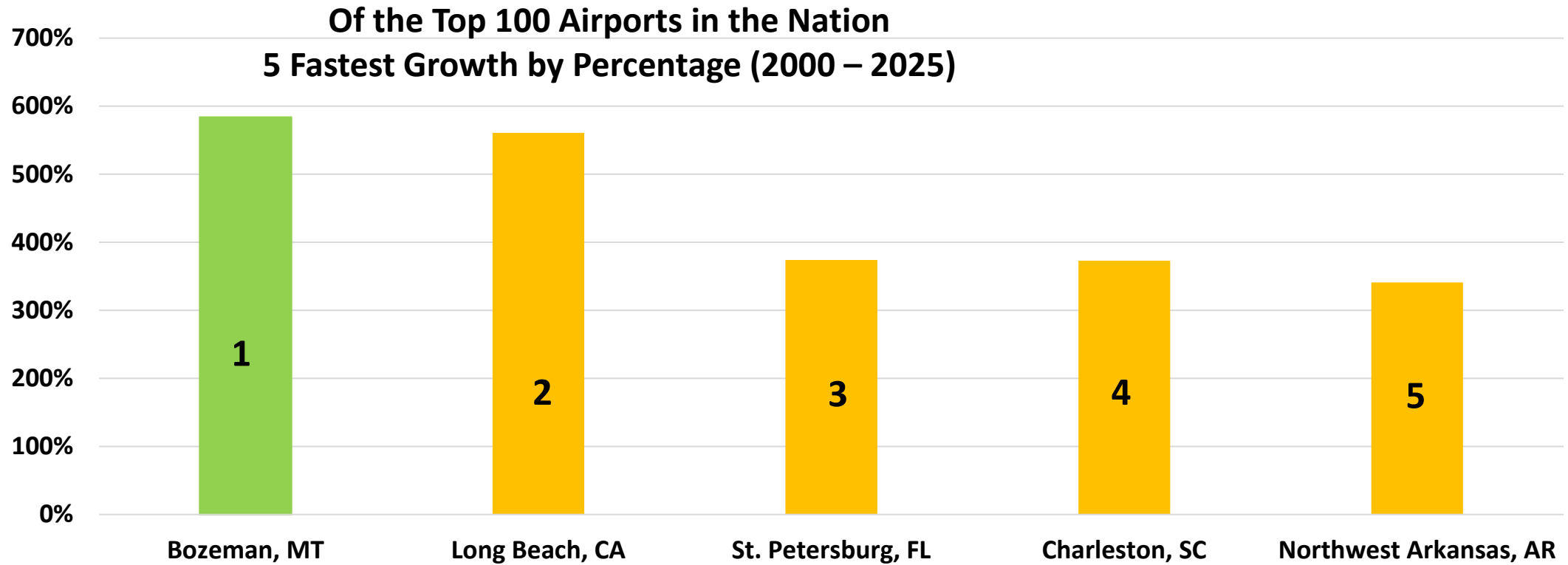
12-State Region - Top 10 Airports

Growth Comparisons (25 Year/5 Year)

Compound Annual Growth Rate (CAGR)
Top 10 Airports in the 12-State Region/US

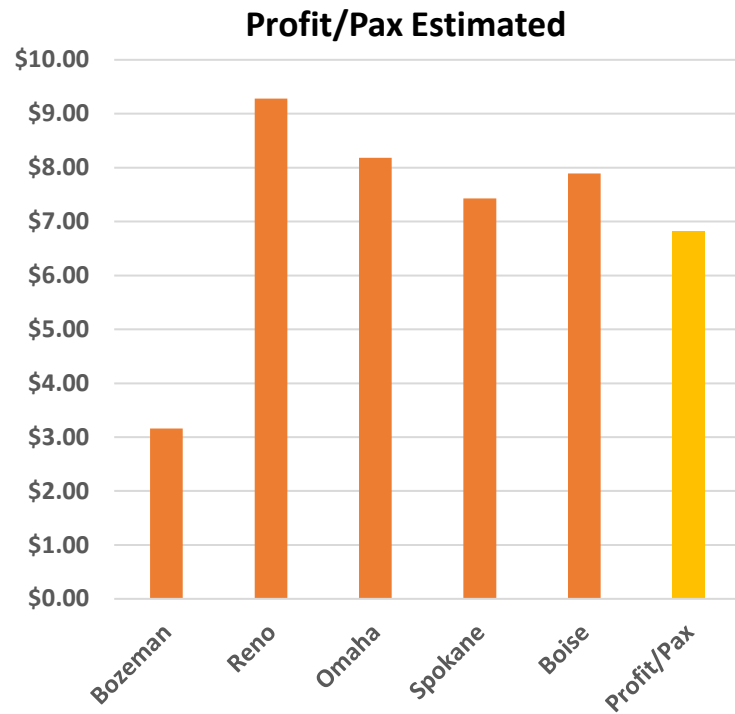


5 Fastest Growth Airports 2000-2025 (Top 100 Airports in the Nation)

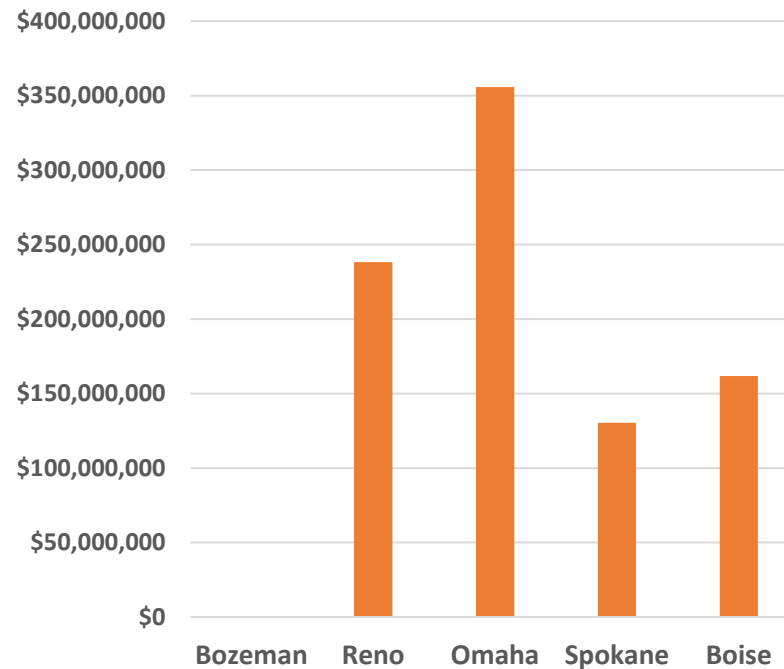


Regional Mid-Tier Airports 12-State Region Passengers/Financial

2024 Airline Cost/Enplanement



2024 Debt



State/Local Taxes & Debt

Taxes Received by BZN from:

State of Montana - \$0

Gallatin County - \$0

City of Bozeman - \$0

City of Belgrade - \$0

Debt - \$0

Regional Mid-Tier Airports 12-State Region

BZN Peak Day

Seven Hour Average 1,829 Seats/hour

70% of Seats between 10:00 a.m. and 4:59 p.m.

Peak Day - July 2026 – Hourly Seats

Bozeman				Omaha				Spokane				Reno				Boise			
		7/11/2026				7/12/2026				7/12/2026				7/9/2026				7/12/2026	
Arr. Seats	Hub Time	Dep. Seats	Total Seats	Arr. Seats	Hub Time	Dep. Seats	Total Seats	Arr. Seats	Hub Time	Dep. Seats	Total Seats	Arr. Seats	Hub Time	Dep. Seats	Total Seats	Arr. Seats	Hub Time	Dep. Seats	Total Seats
180	0000	0	180	347	0000	0	347	0	0000	0	251	172	0000	0	172	175	0000	0	175
175	0100	0	175	0	0100	0	0	0	0100	0	0	0	0100	0	0	0	0100	0	0
0	0200	0	0	0	0200	0	0	0	0200	0	0	0	0200	0	0	0	0200	0	0
0	0300	0	0	0	0300	0	0	0	0300	0	0	0	0300	0	0	0	0300	0	0
0	0400	0	0	0	0400	0	0	0	0400	0	0	0	0400	0	0	0	0400	0	0
0	0500	355	355	0	0500	32	632	0	0500	1,215	1,215	0	0500	785	785	0	0500	394	394
0	0600	709	709	0	0600	1,544	1,544	0	0600	1,257	1,257	0	0600	1,393	1,393	0	0600	1,145	1,145
0	0700	175	175	0	0700	751	751	76	0700	276	352	0	0700	555	555	0	0700	800	800
0	0800	242	242	25	0800	509	764	228	0800	330	558	557	0800	424	981	76	0800	581	657
699	0900	0	699	692	0900	577	1,269	388	0900	540	928	709	0900	837	1,546	678	0900	327	1,005
704	1000	533	1,237	729	1000	771	1,500	152	1000	0	152	702	1000	595	1,297	370	1000	786	1,156
1,049	1100	1,045	2,094	379	1100	478	857	1,277	1100	304	1,581	503	1100	455	958	515	1100	233	748
971	1200	1,387	2,358	1,208	1200	624	1,832	563	1200	1,125	1,688	1,001	1200	1,113	2,114	1,031	1200	439	1,470
1,237	1300	875	2,112	382	1300	1,100	1,482	778	1300	910	1,688	558	1300	501	1,059	733	1300	927	1,660
703	1400	1,123	1,826	446	1400	315	761	477	1400	431	908	628	1400	558	1,186	752	1400	989	1,741
965	1500	642	1,607	525	1500	627	1,152	650	1500	477	1,127	388	1500	765	1,153	766	1500	740	1,506
513	1600	1,061	1,574	1,159	1600	402	1,561	261	1600	650	911	645	1600	251	896	352	1600	626	978
289	1700	417	706	789	1700	964	1,753	361	1700	261	622	696	1700	820	1,516	572	1700	428	1,000
256	1800	289	545	537	1800	856	1,393	566	1800	536	1,102	674	1800	521	1,195	403	1800	498	901
180	1900	180	360	453	1900	602	1,055	276	1900	667	943	784	1900	811	1,595	464	1900	576	1,040
166	2000	0	166	756	2000	186	942	524	2000	156	680	303	2000	137	440	479	2000	365	844
526	2100	0	526	316	2100	350	666	498	2100	0	498	339	2100	137	476	500	2100	426	926
597	2200	0	597	538	2200	0	538	628	2200	180	808	1,538	2200	199	1,737	977	2200	0	977
178	2300	0	178	1,641	2300	0	1,641	1,378	2300	0	1,378	674	2300	172	846	998	2300	180	1,178
9,388 TOTAL		9,033	18,421	11,152 TOTAL		11,288	22,440	9,332 TOTAL		9,315	18,647	10,871 TOTAL		11,029	21,900	9,841 TOTAL		10,460	20,301

Peak Day Comparison to BZN

82%

99%

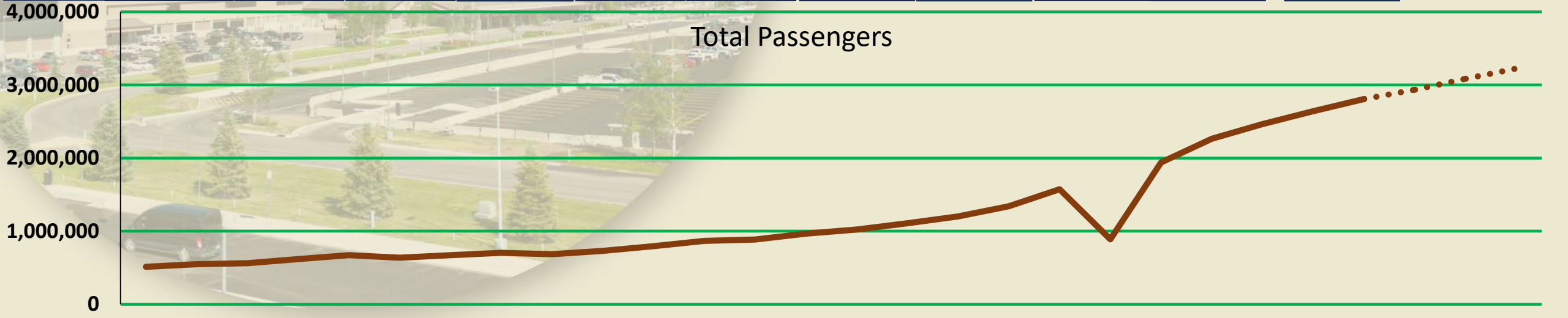
84%

91%

Air Service and Development

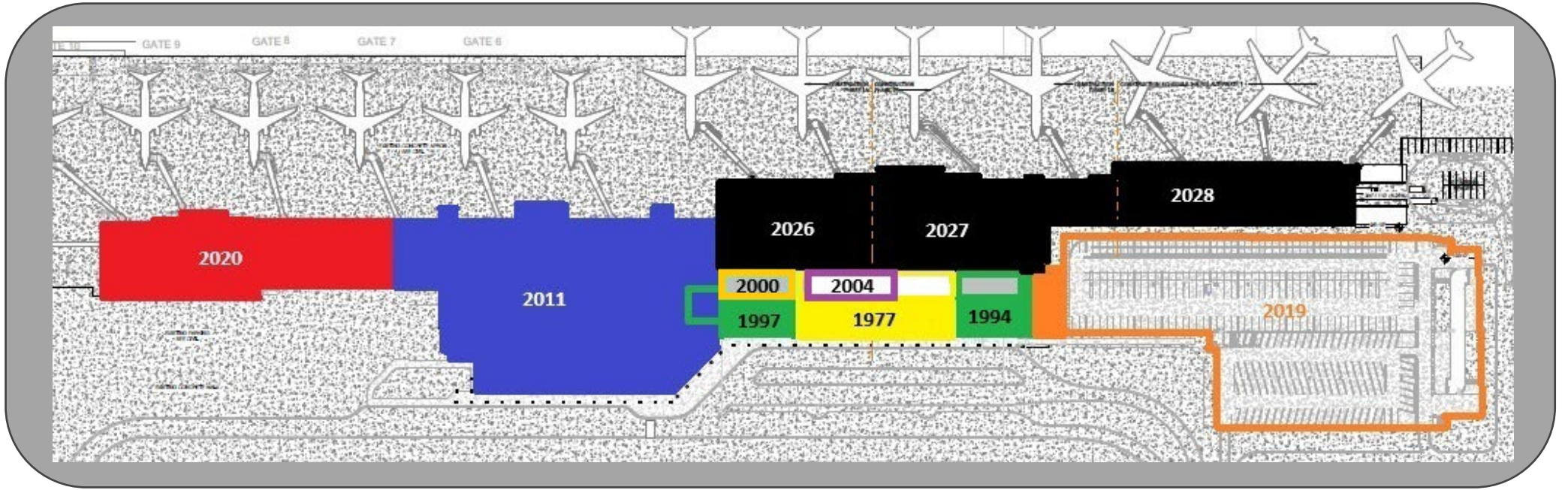


<p>2000 United begins service at BZN</p>	<p>2002 Minimum Revenue Guarantee (MRG) Alaska service to Los Angeles (Big Sky Resort)</p>	<p>2005 MRG Delta service to Atlanta (Big Sky Resort)</p>	<p>2007 BZN develops partnership with Bozeman Chamber</p>	<p>2008 Allegiant and Frontier begin service at BZN (Parity with Billings)</p>	<p>2011 BZN name change, develops expanded air service partnership</p>	<p>2012 MRG United service to Newark</p>	<p>2016 American begins service at BZN, MRG for service to Dallas/Ft. Worth</p>	<p>2018 JetBlue begins service at BZN, MRG for service to Long Beach</p>	<p>2020 Sun Country begins service at BZN</p>	<p>2021 Southwest begins service at BZN, risk mitigation for start up</p>	<p>2024 MRG for United Airlines winter service to Washington D.C. (IAD)</p>
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Terminal Improvements

Terminal Improvements
(2025 – 2028)
\$200,000,000



2000 2002 2004 2006 2008 2010 2012 2014 2016 2018 2020 2022 2024 2026 2028

- 2000**
Terminal expands to 3 gates
- 2004**
Terminal expands to 4 gates
- 2011**
Terminal expands to 8 gates
- 2013**
BZN busiest passenger airport in Montana
- 2019**
Rental Car Parking garage opens at BZN
- 2020**
Terminal expands to 12 gates
- 2023**
Baggage handling system upgrade
- 2027 - 2028**
Terminal expands to 15 gates

Terminal Improvements



Terminal Improvements

(2025 – 2028)

\$200,000,000

Phase III

Opens Spring 2029

- Three additional Gates
- Additional Concessions
 - Future Customs
- East Concession Receiving Area

Phase II

Opens Spring 2028

- Two additional Gates
- Inbound Baggage Claim 3
- Additional Concessions
 - Administration

Phase I

Opens Fall 2026/Winter '26/'27

- Relocate Two Gates
- Inbound Baggage Claims 1 & 2
- Additional Concessions
 - Future Lounge

Navigational Aid/ATC and Airfield Improvements

1999 Control tower opens at BZN	2006 Radar coverage at BZN with the commissioning of 1 st locally purchased radar in the nation	2008 1 st locally purchased tower radar display in the nation	2011 Approach procedures deconflicted with Departure procedures	2012 U.S. Customs office opened at BZN	2013 TRACON (approach control center), reduces ATC delays at BZN	2002 – Current Expanded tower hours &/or controller stipends paid for by the Airport Authority	2025 Runway Visual Range (RVR) Landing/Takeoff minimums lowered on RWY 12	2026 Instrument Landing System (ILS) upgrade, CAT II Approach, RWY 30 MALSR	2027 Very high frequency Omnidirectional Range station (VOR) Relocation	2028-2030 Candidate for FAA Pilot Program to transition from Contract Tower to Federal Tower
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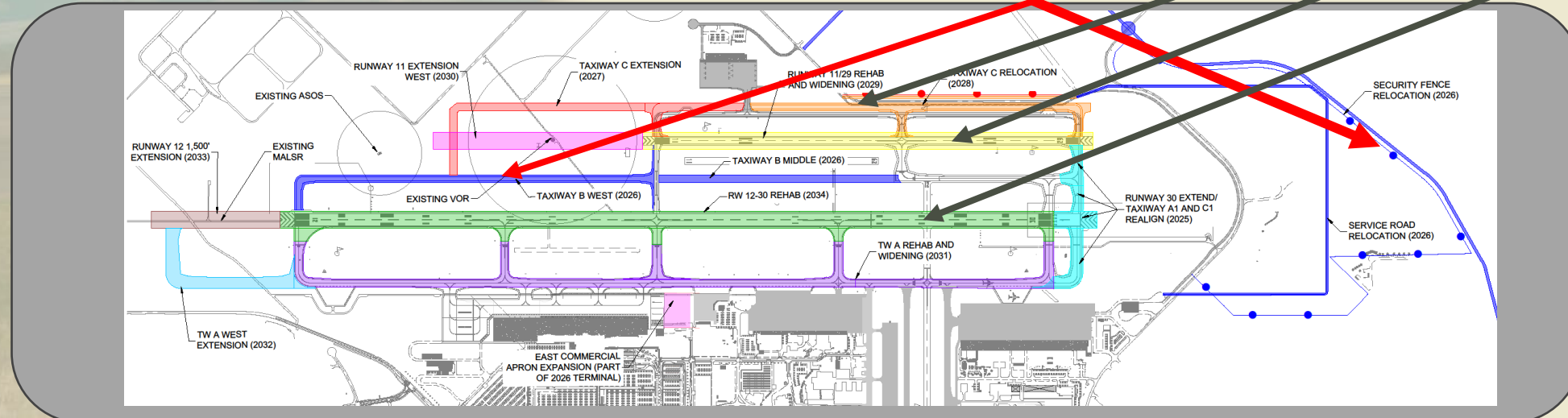


2002 Turf RWY 11/29 Opens	2003 RWY 12/30 rehabilitation	1970 - Current Partnership with City of Belgrade on Water/Sewer services	2015 I-90 Interchange opens serving BZN, Airport, State County City Partnership	2017 Paved RWY 11/29 opens	2018 RWY 12/30 rehabilitation	2025 RWY 30 322' extension, Taxiway B (east)	2026-2027 Taxiway B (west) Tarmac Trail	2027-2028 Taxiway C Relocation and extension	2029-2030 RWY 11/29 rehabilitation and extension	2033-2034 RWY 12/30 rehabilitation and extension
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Items highlighted in **Red** – Airport investment in FAA/Community Projects.

Airfield and Navigational Aid Projects (2025 – 2034)

\$100,000,000



General Aviation

2025

343

Customs Clearances

9,794

Corporate landings
> 12,499 lbs.



217

Hangars



377

Based aircraft



3

Soon to be 4

Fixed Base
Operators



9.287
million

Pounds of cargo

Impacts of Growth

- Roads become bigger (19th Ave, Jackrabbit, etc.)
- Interstate 90 becomes busier
- Trains become more frequent
- Aircraft become more common (Example – January 16, 2026)

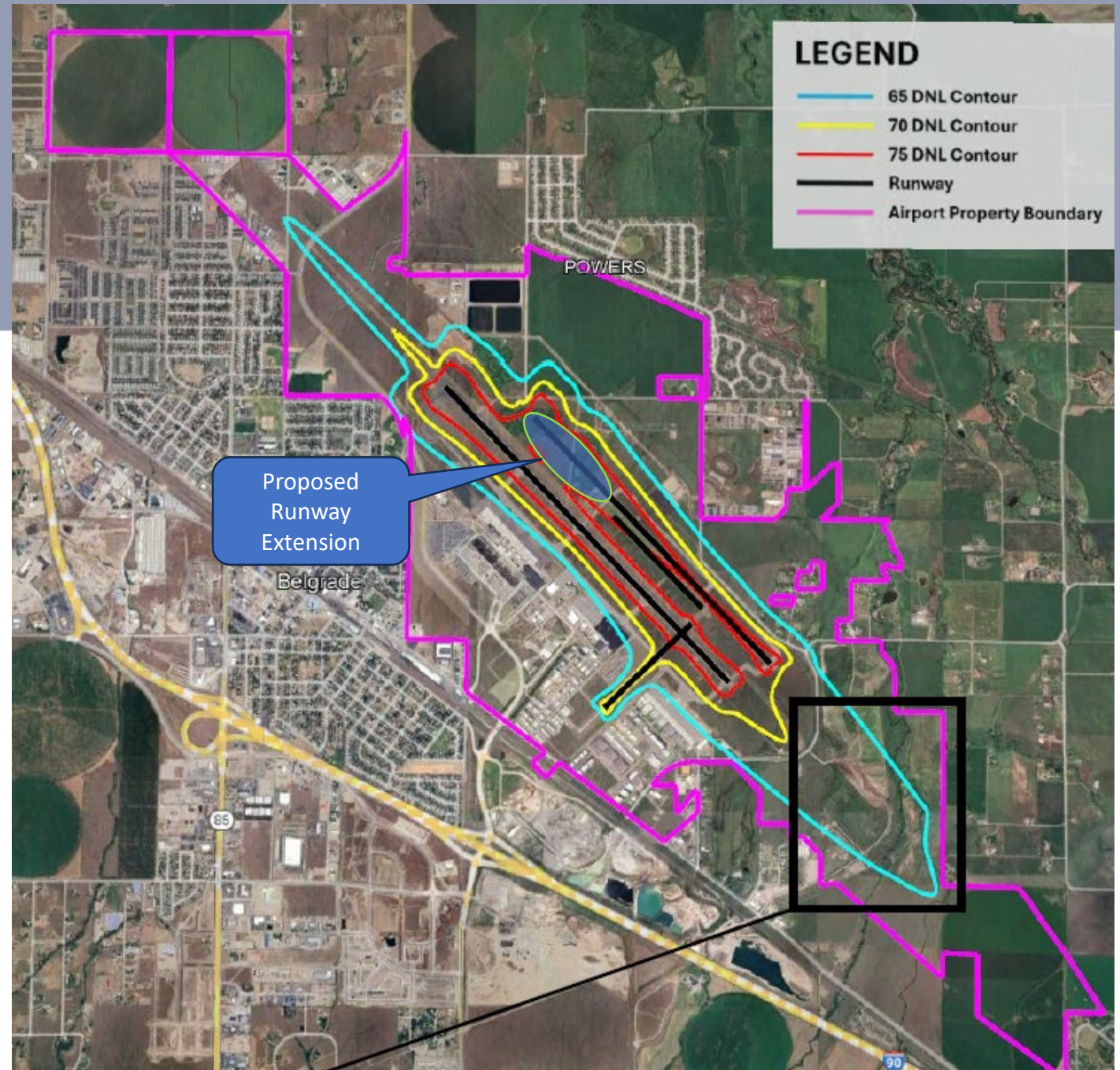


Runway 11/29 Environmental Assessment

Purpose and Need
Increase safety and level of service by increasing annual service volume by improvements to runway 11/29 and provide runway redundancy for air carrier aircraft.

Proposed Action – Extend runway 11/29 2,430' to the northwest and widen to 150'. 2035 Noise Contours would remain within airport property

No Action would mean by 2035 noise contours slightly exit airport property.



THANK YOU TO OUR PARTNERS

Infrastructure & Development

Collaborated with the airport by coordinating, planning, funding, and regulatory support to advance critical infrastructure and development projects.

Morrison-Maierle

RS&H

**Design &
Planning
Team**



Hennebery Eddy Architects

City of Belgrade

Gallatin County

State of Montana

Water Supply

Sewage Treatment

Airway Blvd

I-90 Interchange

Tarmac Trail

Air Service & Marketing

Successfully promotes Southwest Montana and helps attract new air service to the region. These partners have also provided direct financial support to help launch flights.

Bozeman Chamber/TBID

Lone Mountain Land

Big Sky Resort

Yellowstone Country

Bozeman Chamber/CVB

Big Sky Chamber/CVB

Belgrade Chamber/CVB

**Minimum Revenue
Guarantees (MRG)**

Risk Mitigation

Marketing

Marketing

Gallatin Airport Authority Board

An airport authority is an independent government entity charged with the operation and oversight of an airport.



Carl Lehrkind, IV
Board Chairman



Kendall Switzer
Board Vice-Chair



Karen Stelmak
Board Secretary



Ted Barkley
Board Member



Ted Mathis
Board Member

Our Board Members are appointed to five-year terms by the Gallatin County Commission

Monthly board meeting – second Thursday of every month

THANK YOU

Brian Sprenger, A.A.E.
President, Chief Executive Officer



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