

**SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 5, 2016**

**\$283,730,000\***

**CLARK COUNTY, NEVADA**

**GENERAL OBLIGATION (LIMITED TAX) BOND BANK REFUNDING BONDS**

**(ADDITIONALLY SECURED BY PLEDGED REVENUES)**

**SERIES 2016A**

On January 26, 2016, Clark County, Nevada (the “County”), posted a Preliminary Official Statement relating to the above-captioned bonds (the “POS”). The information set forth in the POS under the heading “INTRODUCTION – Continuing Disclosure Undertakings” is hereby amended and restated to read as follows:

**Continuing Disclosure Undertakings**

The County and the SNWA each will execute a continuing disclosure certificate (collectively, the “Disclosure Certificates”) at the time of the closing of the 2016A Bonds. The Disclosure Certificates will be executed for the benefit of the beneficial owners of the 2016A Bonds and the County will covenant in the Bond Ordinance and the SNWA will covenant in the SNWA Bond Resolution to comply with the terms of the respective agreements. The Disclosure Certificates will provide that so long as the 2016A Bonds remain outstanding, the County and the SNWA will provide the following information to the Municipal Securities Rulemaking Board, through the Electronic Municipal Market Access (“EMMA”) system: (i) annually, certain financial information and operating data; and (ii) notice of the occurrence of certain material events. The forms of the Disclosure Certificates are attached hereto as Appendix E.

Pursuant to a recent inquiry by the County into its continuing disclosure compliance during the last five years, the County became aware that certain of its filings under continuing disclosure undertakings were made without listing all of the CUSIP numbers associated with the bond issues for which the filings were made, that four event notices associated with credit enhancer rating changes were not timely filed and that for two years, the annual reports required to be filed for three series of County bond issues were filed up to six days late. The County will continue to monitor its compliance with its continuing disclosure undertakings.

On December 4, 2015, Standard & Poor’s Ratings Services, a Standard & Poor’s Financial Services LLC business (“S&P”), raised the rating on the County’s Special Improvement District No. 142 (Mountain’s Edge) Local Improvement Refunding Bonds, Series 2012 (the “SID No. 142 Bonds”), from BBB- to BBB. The County’s Comptroller and the County’s continuing disclosure agent were unaware that the rating on the SID No. 142 Bonds had been changed by S&P until January 22, 2016, and the County’s continuing disclosure agent filed

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\* Preliminary; subject to change.

a material event notice relating to the rating change on January 26, 2016, which was more than 10 business days following the date of the rating change.

Except as set forth in the immediately preceding paragraph, the County has not failed to materially comply with any prior continuing disclosure undertakings previously entered into pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 (the "Rule") in the last five years. The SNWA has not failed to materially comply with any continuing disclosure undertakings entered into pursuant to the Rule in the last five years.

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