

SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT DATED JULY 8, 2016

\$285,405,000*

**CLARK COUNTY, NEVADA
GENERAL OBLIGATION (LIMITED TAX) BOND BANK REFUNDING BONDS
(ADDITIONALLY SECURED BY PLEDGED REVENUES)
SERIES 2016B**

On June 30, 2016, Clark County, Nevada (the “County”), posted a Preliminary Official Statement relating to the above-captioned bonds (the “POS”). The “Selected Direct General Obligation Debt Ratios” table set forth on page 31 of the POS is hereby amended and restated to read as set forth below. The changes from the POS relate exclusively to the net direct general obligation debt ratios for fiscal years 2013 through 2015, which have been updated to include the then-outstanding amount of the County’s “Hospital Medium Term Bonds” shown on page 43 of the POS.

* * * *

Selected Direct General Obligation Debt Ratios

<u>Fiscal Year Ended June 30</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017¹</u>
Population ⁽¹⁾	2,031,723	2,069,450	2,118,353	2,118,353	2,118,353
Assessed Value ⁽²⁾	\$54,195,268,097	\$55,220,637,749	\$62,904,942,089	\$69,266,468,466	\$74,597,622,262
Taxable Value ⁽²⁾	\$154,843,623,134	\$157,773,250,711	\$179,728,405,969	\$197,904,195,617	\$213,136,063,605
Per Capita Income ⁽³⁾	\$38,091	\$39,533	\$39,533	\$39,533	\$39,533
<u>Gross Direct G.O. Debt⁽⁴⁾</u>	\$2,631,660,000	\$2,676,021,848	\$2,835,706,851	\$2,620,027,771	\$2,620,027,771
<u>RATIO TO:</u>					
Per Capita	\$1,295.28	\$1,293.11	\$1,338.64	\$1,236.82	\$1,236.82
Percent of Per Capita Income	3.40%	3.27%	3.39%	3.13%	3.13%
Percent of Assessed Value	4.86%	4.85%	4.51%	3.78%	3.51%
Percent of Taxable Value	1.70%	1.70%	1.58%	1.32%	1.23%
<u>Net Direct G.O. Debt⁽⁵⁾</u>	\$53,255,000	\$42,851,848	\$31,106,851	\$19,128,771	\$19,128,771
<u>RATIO TO:</u>					
Per Capita	\$26.21	\$20.71	\$14.68	\$9.03	\$9.03
Percent of Per Capita Income	0.07%	0.05%	0.04%	0.02%	0.02%
Percent of Assessed Value	0.10%	0.08%	0.05%	0.03%	0.03%
Percent of Taxable Value	0.03%	0.03%	0.02%	0.01%	0.01%

⁽¹⁾ Reflects State Demographer estimates for the County as of July 1 of each year shown. The population figure for 2016 and 2017 is the same as the projected figure for 2015 because no population projection yet exists for 2016 and 2017.

⁽²⁾ See “Property Tax Base and Tax Roll” for an explanation of Assessed Value and Taxable Value. The assessed valuations of the Redevelopment Agencies were not included in calculating debt ratios.

⁽³⁾ See “APPENDIX G--ECONOMIC AND DEMOGRAPHIC INFORMATION--Income.” The 2014 figure also is used in 2015, 2016, and 2017 as no information is yet available for those years. Subject to revision by the Bureau of Economic Analysis.

⁽⁴⁾ See “COUNTY DEBT STRUCTURE--Outstanding Indebtedness and Other Obligations.” Fiscal years 2016 and 2017 Gross Direct G.O Debt is as of June 1, 2016, after taking the issuance of the 2016B Bonds and the Refunding Project into account.

⁽⁵⁾ Includes general obligation bonds and medium-term bonds, but does not include Bond Bank bonds, self-supporting general obligation bonds, revenue bonds, assessment district bonds, lease purchase agreements or contingent liabilities. Fiscal years 2016 and 2017 Net Direct G.O. Debt is as of June 1, 2016, after taking the issuance of the 2016B Bonds and the Refunding Project into account.

Sources: Population data for 2013-15: Nevada State Demographer’s Office (2013-2015 estimates as of July 1st); per capita income amounts: United States Department of Commerce, Bureau of Economic Analysis; and debt information: the Financial Advisors.

* * * * *

* Preliminary; subject to change.