OFFICIAL NOTICE OF BOND SALE

and

PRELIMINARY OFFICIAL STATEMENT

$10,015,000*

Weber County, Utah

General Obligation Bonds, Series 2016

Electronic bids will be received up to 9:30:00 A.M., M.D.T., via the *PARITY*® electronic bid submission system, on Thursday, August 18, 2016.

* Preliminary; subject to change.

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Official Notice of Bond Sale

(Bond Sale to be Conducted Electronically)

Weber County, Utah

$10,015,000*
General Obligation Bonds, Series 2016

Bids will be received electronically (as described under "Procedures Regarding Electronic Bidding" below) by authorized representatives of Weber County, Utah (the "County"), and Zions Public Finance, Inc., the Municipal Advisor to the County (the "Municipal Advisor") on the *PARITY*® electronic bid submission system ("*PARITY*®") at 9:30 a.m., Daylight Saving Time ("D.S.T."), on Thursday, August 18, 2016, for the purchase all or none ("AON") of $10,015,000* aggregate principal amount of the County's General Obligation Bonds, Series 2016 (the "2016 Bonds").

The 2016 Bonds are being issued pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"); a resolution of the County adopted on July 12, 2016, which provides for the issuance of the 2016 Bonds; and other applicable provisions of law.

The 2016 Bonds are more fully described in the County's Preliminary OFFICIAL STATEMENT with respect to the 2016 Bonds dated August 8, 2016 (the "Preliminary OFFICIAL STATEMENT").

Description of Bonds

The 2016 Bonds will be dated the date of delivery (anticipated to be Thursday, September 1, 2016), will be fully registered bonds, in book–entry form, in denominations of $5,000 or integral multiples thereof, and will mature on January 15 of the years and in the principal amounts as follows:

Maturity (January 15)	Amount*	Maturity (January 15)	Amount*
2019	$380,000	2028	$ 550,000
2020	390,000	2029	575,000
2021	400,000	2030	590,000
2022	415,000	2031	610,000
2023	430,000	2032	630,000
2024	450,000	2033	650,000
2025	475,000	2034	670,000
2026	500,000	2035	1,775,000
2027	525,000		

Total $10,015,000*

* Preliminary; subject to change. See "Adjustment of Principal Amount of the 2016 Bonds" below.

The 2016 Bonds will be issued in registered form and, when issued, will be registered in the name of The Depository Trust Company, New York, New York, or its nominee. The Depository Trust Company will act as securities depository for the 2016 Bonds. Purchases of beneficial interests in the 2016 Bonds will be made in book–entry form in the denomination of $5,000 or any whole multiple thereof.

Term Bonds and Mandatory Sinking Fund Redemption at Bidder's Option

The 2016 Bonds scheduled to mature on two or more of the above–designated maturity dates may be rescheduled, at bidder's option, to mature as term bonds on one or more dates within that period, in which event the 2016 Bonds will mature and be subject to mandatory sinking fund redemption in such amounts and on such dates as will correspond to the above–designated maturity dates and principal amounts maturing on those dates (as adjusted).

Adjustment of Principal Amount of the 2016 Bonds

The County reserves the right, following determination of the best bid(s), to reduce or increase the principal amount of each maturity of the 2016 Bonds by the amount necessary to properly size the issue so that proceeds available to the County will be approximately $11,200,000. The dollar amount of the price bid (i.e., par plus any premium bid) by the successful bidder may be changed as described below, but the interest rates specified by the successful bidder for all maturities will not change. A successful bidder may not withdraw its bid as a result of any changes made within these limits and the County will consider the bid as having been made for the adjusted amount of the 2016 Bonds. The dollar amount of the price bid will be changed so that the percentage net compensation to the successful bidder (i.e., the percentage resulting from dividing (i) the aggregate difference between the offering price of the 2016 Bonds to the public and the price to be paid to the County (excluding accrued interest, if any), by (ii) the principal amount of the 2016 Bonds) does not increase or decrease from what it would have been if no adjustment was made to the principal amounts shown in this OFFICIAL NOTICE OF BOND SALE. The County expects to advise the successful bidder as soon as possible, but expects no later than 11:00 a.m., D.S.T., on the date of sale, of the changes to the principal amount of the 2016 Bonds maturing on one or more of the above–designated maturity dates for the 2016 Bonds. Any such adjustment will be in an amount of $5,000 or a whole multiple thereof.

To facilitate any adjustment in the principal amounts, the successful bidder(s) is required to indicate by electronic means or facsimile transmission to the Municipal Advisor (eric.pehrson@zionsbancorp.com: fax 801.844.4484) within one–half hour of the time of bid opening, the amount of any original issue discount or premium on each maturity of the 2016 Bonds and the amount received from the sale of the 2016 Bonds to the public that will be retained by the successful bidder(s) as its compensation.

Possible Rejection of All Bids

As described below under "Sale Reservations," the County reserves the right to reject any and all bids and to resell the 2016 Bonds.

Ratings

The County will, at its own expense, pay fees of Fitch Ratings and Moody's Investors Service for ratings on the 2016 Bonds. *Any additional ratings shall be at the option and expense of the bidder*.

Purchase Price

The purchase price to be bid for the 2016 Bonds shall not be less than 100% of the principal amount of the 2016 Bonds ($10,015,000*) (the "Purchase Price").

Interest Rates

The 2016 Bonds will bear interest at any number of different rates, any of which may be repeated, which rates shall be expressed in multiples of one–eighth or one–twentieth of one percent (1/8 or 1/20 of 1%) per annum. In addition:

1. no rate bid may exceed 5.00% per annum;

2. all 2016 Bonds of the same maturity must bear a single rate of interest;

3. a zero rate cannot be named for all or any part of the time from the date of any 2016 Bond to its stated maturity;

4. premium must be paid in the funds specified for the payment of the 2016 Bonds as part of the Purchase Price;

5. interest shall be computed from the dated date of a 2016 Bond to its stated maturity date at the single interest rate specified in the bid for the 2016 Bonds of such maturity;

6. the Purchase Price must be paid in immediately available funds and no bid will be accepted that contemplates the cancellation of any interest or the waiver of interest or other concession by the bidder as a substitute for federal funds;

7. there shall be no supplemental interest coupons; and

8. interest shall be computed on the basis of a 360–day year of 12, 30–day months.

Interest will be payable semiannually on January 15 and July 15 beginning January 15, 2017, at the rate or rates to be fixed at the time the 2016 Bonds are sold.

Payment of Principal and Interest

Principal and interest are payable by Zions Bank, a division of ZB, National Association, Corporate Trust Department, Salt Lake City, Utah, as Paying Agent and Registrar, to the registered owners of the 2016 Bonds. So long as The Depository Trust Company, New York, NY ("DTC"), is the registered owner, DTC will, in turn, remit such principal and interest to its participants, for subsequent disbursements to the beneficial owners of the 2016 Bonds as described under the caption "THE 2016 BONDS—Book–Entry System" in the Preliminary OFFICIAL STATEMENT. Interest on the 2016 Bonds will be payable by check or draft mailed to the registered owners thereof (initially DTC) as shown on the registration books kept for the County by the Registrar.

Optional Redemption

The 2016 Bonds maturing on and after January 15, 2027 are subject to redemption prior to maturity in whole or in part at the option of the County on January 15, 2026 or on any date thereafter, from such ma-

* Preliminary; subject to change.

turities or parts thereof as shall be selected by the County at the redemption price of 100% of the principal amount to be redeemed plus accrued interest (if any) thereon to the redemption date.

Security

The 2016 Bonds will be general obligations of the County, payable from the proceeds of ad valorem taxes to be levied without limitation as to rate or amount on all of the taxable property in the County, fully sufficient to pay the 2016 Bonds as to both principal and interest.

Procedures Regarding Electronic Bidding

No bid will be accepted unless the County has determined that such bidder has provided the requested Financial Guarantee or deposit, as the case may be, as described under "Good Faith Deposit" below.

Bids will be received by means of the *PARITY*® electronic bid submission system. A prospective bidder must communicate its bid electronically through *PARITY*® on or before 9:30 a.m. D.S.T. on Thursday, August 18, 2016. No bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in *PARITY*® conflict with this OFFICIAL NOTICE OF BOND SALE, the terms of this OFFICIAL NOTICE OF BOND SALE shall control. For further information about *PARITY*®, potential bidders may contact the Municipal Advisor or i–Deal LLC at 1359 Broadway, New York, New York 10018; 212.849.5021. The time as maintained by *PARITY*® shall constitute the official time.

Each qualified prospective bidder shall be solely responsible to make necessary arrangements to access *PARITY*® for purposes of submitting its bid in a timely manner and in compliance with the requirements of this OFFICIAL NOTICE OF BOND SALE. Neither the Municipal Advisor, the County, nor i–Deal LLC shall have any duty or obligation to provide or assure such access to any qualified prospective bidder, and neither the Municipal Advisor, the County, nor i–Deal LLC shall be responsible for proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, *PARITY*®. The County is using *PARITY*® as a communication mechanism, and not as the County's agent, to conduct the electronic bidding for the 2016 Bonds.

Notification

The Municipal Advisor will notify the apparent successful bidder(s) (electronically via *PARITY*®) as soon as possible after the County's receipt of bids, that such bidder's bid appears to be the lowest and best bid received which conforms to the requirements of this OFFICIAL NOTICE OF BOND SALE, subject to verification and to official action to be taken at the County's meeting as described in the next succeeding paragraph.

The award of the 2016 Bonds to the successful bidder will be considered by certain designated officers of the County on Thursday, August 18, 2016, pursuant to a resolution previously adopted by the County.

Form of Bid

Each bidder for the 2016 Bonds is required to transmit electronically via *PARITY*® an unconditional bid specifying the lowest rate or rates of interest and confirm the Purchase Price (as described under "Purchase Price" above) at which the bidder will purchase the 2016 Bonds. Each bid must be for all the 2016 Bonds herein offered for sale.

For information purposes only, bidders are requested to state in their bids the effective interest rate for the 2016 Bonds represented on a TIC basis, as described under "Award" below, represented by the rate or rates of interest and the bid price specified in their respective bids.

No bids will be accepted in written form, by facsimile transmission or in any other medium or on any system other than by means of *PARITY*®; provided, however, that in the event a prospective bidder cannot access *PARITY*®, through no fault of its own, it may so notify the office of the Municipal Advisor by telephone at 801.844.7373. Thereafter, it may submit its bid by telephone to the Municipal Advisor at 801.844.7373, who shall transcribe such bid into written form, or by facsimile transmission to the Municipal Advisor at 801.844.4484, in either case before the time bids are due as stated above, on Thursday, August 18, 2016. For purposes of bids submitted telephonically to the Municipal Advisor (as described above) or by facsimile transmission, the time as maintained by *PARITY*®, shall constitute the official time. Each bid submitted as provided in the preceding sentence must specify the interest rate or rates for the 2016 Bonds and the total Purchase Price of all of the 2016 Bonds. The Municipal Advisor will seal transcribed telephonic bids and facsimile transmission bids for submission. Neither the County nor the Municipal Advisor assume any responsibility or liability from the failure of any such transcribed telephonic bid or facsimile transmission (whether such failure arises from equipment failure, unavailability of phone lines or otherwise). No bid will be received after the time for receiving such bids specified above.

If requested by the Municipal Advisor, the apparent successful bidder(s) will provide written confirmation of its bid (by facsimile transmission) to the Municipal Advisor prior to 12:00 noon, D.S.T., on Thursday, August 18, 2016.

Right of Cancellation

The successful bidder shall have the right, at its option, to cancel its obligation to purchase the 2016 Bonds if the County shall fail to execute the 2016 Bonds and tender the same for delivery within 60 days from the date of sale thereof, and in such event the successful bidder shall be entitled to the return of the Deposit (as defined below).

Award

Award or rejection of bids will be made on Thursday, August 18, 2016 by certain designated officers of the County. The 2016 Bonds will be awarded to the responsible bidder offering to pay the lowest effective interest cost to the County, computed from the date of the 2016 Bonds to maturity and taking into consideration the premium or discount, if any, in the Purchase Price of the 2016 Bonds. The effective interest rate to the County shall be the interest rate per annum determined on a per annum true interest cost ("TIC") based on the discounting of the scheduled semiannual debt service payments of the County on the 2016 Bonds (based on such rate or rates of interest so bid) to the dated date of the 2016 Bonds, compounded semiannually, and to the bid price, excluding accrued interest to the date of delivery. Interest cost shall be computed on a 360–day year of 12, 30–day months.

Good Faith Deposit

A good faith deposit (the "Deposit") in the amount of $100,000 is required only from the successful bidder. The Deposit shall be payable to the order of the County in the form of a wire transfer in federal funds as instructed by the Municipal Advisor no later than 12:00 noon, D.S.T., on Thursday, August 18, 2016. As an alternative to wiring funds, a bidder may deliver a cashier's or certified check, payable to the order of the County, with its bid. If a check is used, it must precede each bid. Such check shall be promptly returned to its respective bidder whose bid is not accepted.

The County shall, as security for the faithful performance by the successful bidder of its obligation to take up and pay for the 2016 Bonds when tendered, cash the Deposit check, if applicable, of the successful bidder and hold the proceeds of the Deposit of the successful bidder, or invest the same (at the County's risk) in obligations which mature at or before the delivery of the 2016 Bonds as described under the caption "Manner and Time of Delivery" below, until disposed of as follows: (a) at such delivery of the 2016 Bonds and upon compliance with the successful bidder's obligation to take up and pay for the 2016 Bonds, the full amount of the Deposit held by the County, without adjustment for interest, shall be

applied toward the Purchase Price of the 2016 Bonds at that time and the full amount of any interest earnings thereon shall be retained by the County; and (b) if the successful bidder fails to take up and pay for the 2016 Bonds when tendered, the full amount of the Deposit plus any interest earnings thereon will be forfeited to the County as liquidated damages.

Sale Reservations

The County reserves the right: (i) to waive any irregularity or informality in any bid or in the bidding process; (ii) to reject any and all bids for the 2016 Bonds; and (iii) to resell the 2016 Bonds as provided by law.

Manner and Time of Delivery

The successful bidder(s) will be given at least seven business days advance notice of the proposed date of the delivery of the 2016 Bonds when that date has been tentatively determined. It is now estimated that the 2016 Bonds will be delivered in book–entry form on or about Thursday, September 1, 2016. Delivery of the 2016 Bonds will be made in Salt Lake City, Utah. The successful bidder must also agree to pay for the 2016 Bonds in federal funds which will be immediately available to the County on the day of delivery.

CUSIP Numbers

It is anticipated that CUSIP numbers will be printed on the 2016 Bonds, at the expense of the County, but neither the failure to print such numbers on any 2016 Bond nor any error with respect thereof shall constitute cause for a failure or refusal by the successful bidder(s) thereof to accept delivery of and pay for the 2016 Bonds in accordance with terms of this OFFICIAL NOTICE OF BOND SALE.

Tax–Exempt Status

In the opinion of Ballard Spahr LLP, Bond Counsel to the County, based on an analysis of currently existing laws, regulations, decisions and interpretations, interest on the 2016 Bonds is excludable from gross income for federal tax purposes. Interest on the 2016 Bonds is not an item of tax preference for purposes of either individual or corporate federal alternative minimum tax ("AMT"); however, interest on the 2016 Bonds held by a corporation (other than an S corporation, regulated investment company, or real estate investment trust) may be indirectly subject to federal AMT because of its inclusion in the adjusted current earnings of a corporate holder. Bond Counsel is also of the opinion that, under currently existing law, interest on the 2016 Bonds is exempt from State of Utah individual income taxes. Bond Counsel expresses no opinion regarding any other tax consequences relating to the ownership or disposition of, or the accrual or receipt of interest on, the 2016 Bonds.

Issue Price

In order to enable the County to comply with certain conditions of the Internal Revenue Code of 1986, as amended, the successful bidder(s) will be required to provide a certificate as to the "issue price" of the 2016 Bonds. Each bidder, by submitting its bid, agrees to complete, execute and deliver such certificate, in form and substance satisfactory to Bond Counsel, by the date of delivery of the 2016 Bonds, if its bid is accepted by the County. It will be the responsibility of the successful bidder(s) to institute such syndicate reporting requirements, to make such investigation or otherwise to ascertain the facts necessary to make such certification. Any questions regarding the certificate should be directed to Blake Wade of Ballard Spahr LLP, Bond Counsel, 201 South Main Street, Suite 800, Salt Lake City, Utah 84111; 801.531.3031; fax: 801.531.3001; wadeb@ballardspahr.com. A form of the required certification is attached hereto as "Exhibit A".

Legal Opinion and Closing Documents

The approving opinion of Ballard Spahr LLP, covering the legality of the 2016 Bonds will be furnished to the successful bidder without charge. There will also be furnished the usual closing certificates dated as of the date of delivery of and payment for the 2016 Bonds, including a certificate from the office of the County Attorney that there is no litigation pending or, to the knowledge of the signer thereof, threatened, affecting the validity of the 2016 Bonds.

Disclosure Certificate

The County will deliver to the successful bidder(s) a certificate of officer(s) of the County, dated the date of the delivery of the 2016 Bonds, stating that as of the date thereof, to the best of the knowledge and belief of said officer(s): (a) the descriptions and statements contained in the Preliminary OFFICIAL STATEMENT circulated with respect to the 2016 Bonds were at the time of the acceptance of the bid true and correct in all material respects and did not at the time of the acceptance of the bid contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; and (b) the descriptions and statements contained in the Final OFFICIAL STATEMENT are at the time of delivery of the 2016 Bonds true and correct in all material respects and do not at the time of the delivery of the 2016 Bonds contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; provided, should the Final OFFICIAL STATEMENT be supplemented or amended subsequent to the date thereof, the foregoing confirmation as to the Final OFFICIAL STATEMENT shall relate to the Final OFFICIAL STATEMENT as so supplemented or amended.

Official Statement

Copies of the County's Preliminary OFFICIAL STATEMENT may be obtained as specified below prior to the time bids are taken. The Preliminary OFFICIAL STATEMENT is in a form "deemed final" by the County for purposes of paragraph (b)(1) of Rule 15c2–12 of the Securities and Exchange Commission, but is subject to revision, amendment and completion in a final OFFICIAL STATEMENT.

The County shall deliver to the successful bidder(s) no later than the seventh business day after the award of the 2016 Bonds as described under the caption "Award" above, a final OFFICIAL STATEMENT in electronic format, to comply with paragraph (b)(4) of Rule 15c2–12 of the Securities and Exchange Commission and the rules of the Municipal Securities Rulemaking Board.

Continuing Disclosure Undertaking

Pursuant to Securities and Exchange Commission Rule 15c2–12, the County will undertake in a Continuing Disclosure Certificate to provide certain ongoing disclosure, including annual operating data and financial information (including audited financial statements) and notices of the occurrence of certain material events. A description of the undertaking is set forth in the Preliminary OFFICIAL STATEMENT.

Additional Information

For copies of this OFFICIAL NOTICE OF BOND SALE, the Preliminary OFFICIAL STATEMENT and information regarding the electronic bidding procedures and other related information, contact Johnathan Ward (johnathan.ward@zionsbancorp.com) or Eric Pehrson (eric.pehrson@zionsbancorp.com), at Zions Public Finance, Inc., One South Main Street, 18th Floor, Salt Lake City, Utah 84133–1109, 801.844.7373, fax: 801.844.4484, the Municipal Advisor to the County. The Preliminary OFFICIAL STATEMENT (including this OFFICIAL NOTICE OF BOND SALE) is also available at http://www.i–dealprospectus.com; http://www.prospectushub.com/; and http://www.munios.com.

DATED this 8th day of August, 2016.

Weber County, Utah

/s/ Kerry Gibson

Chair, Board of County Commissioners

EXHIBIT A

FORM OF CERTIFICATE OF PURCHASER

On behalf of _____, as Purchaser, I hereby certify in connection with the issuance of the $_____ Weber County, Utah General Obligation Bonds, Series 2016 (the "2016 Bonds"), as follows:

1. We have made a bona fide public offering of the 2016 Bonds to the public at the reoffering price as set forth below:

Maturity Date (January 15)	Principal Amount of Maturity	Initial Reoffering Price at which Substantial Amount Was Sold	Total Price if Total Maturity Sold at Initial Price

2. If such issue price were paid for all of the 2016 Bonds, the total issue price to the public would be $_____.

3. A substantial amount (not less than 10%) of the 2016 Bonds was sold, or was reasonably expected at the time of the bid for the 2016 Bonds to be sold, to the public or final purchasers (not including bond houses, or brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at or below such initial reoffering prices.

4. Based upon our experience, the issue price of the 2016 Bonds does not exceed their fair market value as of the date of sale thereof.

IN WITNESS WHEREOF, the undersigned has hereunto fixed his official signature this _____ day of _____, 2016.

[PURCHASER]

By:_____

Title: _____

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PRELIMINARY OFFICIAL STATEMENT

$10,015,000*

Weber County, Utah

General Obligation Bonds, Series 2016

On Thursday, August 18, 2016 up to 9:30:00 A.M., M.D.T., electronic bids will be received by means of the ***PARITY***® electronic bid submission system. See the "OFFICIAL NOTICE OF BOND SALE—Procedures Regarding Electronic Bidding."

The 2016 Bonds, as defined herein, will be awarded to the successful bidder(s) and issued pursuant to a resolution of Weber County, Utah previously adopted on July 12, 2016.

The County has deemed this PRELIMINARY OFFICIAL STATEMENT final as of the date hereof, for purposes of paragraph (b)(1) of Rule 15c2–12 of the Securities and Exchange Commission, subject to completion with certain information to be established at the time of sale of the 2016 Bonds as permitted by the Rule.

For copies of the OFFICIAL NOTICE OF BOND SALE, the PRELIMINARY OFFICIAL STATEMENT and other related information with respect to the 2016 Bonds, contact the Municipal Advisor:

Zions Bank Building
One S Main St 18th Fl
Salt Lake City UT 84133–1109
801.844.7373 | f 801.844.4484
eric.pehrson@zionsbancorp.com

Investors must read the entire PRELIMINARY OFFICIAL STATEMENT to obtain information essential to the making of an informed investment decision.

This PRELIMINARY OFFICIAL STATEMENT is dated August 8, 2016 and the information contained herein speaks only as of that date.

* Preliminary; subject to change.

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This PRELIMINARY OFFICIAL STATEMENT and the information contained herein are subject to completion, amendment or other change without any notice. Under no circumstances shall this PRELIMINARY OFFICIAL STATEMENT constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED AUGUST 8, 2016

NEW ISSUE

Rating: Moody's "Aa2;" Fitch "AAA"
See "MISCELLANEOUS—Bond Ratings" herein.

In the opinion of Ballard Spahr LLP, Bond Counsel to the County, interest on the 2016 Bonds is excludable from gross income for purposes of federal income tax, assuming continuing compliance with the requirements of the federal tax laws. Interest on the 2016 Bonds is not a preference item for purposes of either individual or corporate federal alternative minimum tax ("AMT"); however, interest paid to corporate holders of the 2016 Bonds may be indirectly subject to AMT under circumstances described under "TAX EXEMPTION" herein. Bond Counsel is also of the opinion that interest on the 2016 Bonds is exempt from State of Utah individual income taxes under currently existing law. See "TAX EXEMPTION" herein.

The 2016 Bonds are not "bank qualified" obligations.

$10,015,000*

Weber County, Utah

General Obligation Bonds, Series 2016

The $10,015,000* General Obligation Bonds, Series 2016 are issued by the County as fully–registered bonds and, when initially issued, will be in book–entry only form, registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York. DTC will act as securities depository for the 2016 Bonds.

Principal of and interest on the 2016 Bonds (interest payable January 15 and July 15 of each year, commencing January 15, 2017) are payable by Zions Bank, a division of ZB, National Association, Corporate Trust Department, Salt Lake City, Utah, as Paying Agent, to the registered owners thereof, initially DTC. See "THE 2016 BONDS—Book–Entry System" herein.

The 2016 Bonds are subject to optional redemption prior to maturity and may be subject to mandatory sinking fund redemption at the option of the successful bidder(s). See "THE 2016 BONDS—Redemption Provisions" and "—Mandatory Sinking Fund Redemption At Bidder's Option" herein.

The 2016 Bonds will be general obligations of the County payable from the proceeds of ad valorem taxes to be levied without limitation as to rate or amount on all of the taxable property in the County, fully sufficient to pay the 2016 Bonds as to both principal and interest.

Dated: Date of Delivery[1] **Due:** January 15, as shown on inside front cover

See the inside front cover for the maturity schedule of the 2016 Bonds.

The 2016 Bonds will be awarded pursuant to competitive bidding received by means of the *PARITY*® electronic bid submission system on Thursday, August 18, 2016 as set for in the OFFICIAL NOTICE OF BOND SALE (dated August 8, 2016).

Zions Public Finance, Inc., Salt Lake City, Utah, is acting as Municipal Advisor.

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire OFFICIAL STATEMENT to obtain information essential to the making of an informed investment decision.

This OFFICIAL STATEMENT is dated August __, 2016 and the information contained herein speaks only as of that date.

* Preliminary; subject to change.

[1] The anticipated date of delivery is Thursday, September 1, 2016.

$10,015,000*

General Obligation Bonds, Series 2016

Dated: Date of Delivery[1] **Due: January 15, as shown below**

Due January 15	CUSIP® 947644	Principal Amount*	Interest Rate	Yield/ Price
2019……		$ 380,000		
2020……		390,000		
2021……		400,000		
2022……		415,000		
2023……		430,000		
2024……		450,000		
2025……		475,000		
2026……		500,000		
2027……		525,000		
2028……		550,000		
2029……		575,000		
2030……		590,000		
2031……		610,000		
2032……		630,000		
2033……		650,000		
2034……		670,000		
2035……		1,775,000		

$_____ ____% Term Bond due January 15, 20__—Price of ____%
(CUSIP 947644 __)

[1] The anticipated date of delivery is Thursday, September 1, 2016.

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APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015 ..... A–1

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APPENDIX C—PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING C–1

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This OFFICIAL STATEMENT does not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of the 2016 Bonds (as defined herein), by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. No dealer, broker, salesman or other person has been authorized to give any information or to make any representations other than those contained herein, and if given or made, such other informational representations must not be relied upon as having been authorized by Weber County, Utah (the "County"); Zions Public Finance, Inc., Salt Lake City, Utah (as Municipal Advisor); Zions Bank, a division of ZB, National Association, Corporate Trust Department, Salt Lake City, Utah (as Paying Agent); the successful bidder(s); or any other entity. All other information contained herein has been obtained from the County, The Depository Trust Company, New York, New York, and from other sources which are believed to be reliable. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this OFFICIAL STATEMENT nor the issuance, sale, delivery or exchange of the 2016 Bonds, shall under any circumstance create any implication that there has been no change in the affairs of the County, since the date hereof.

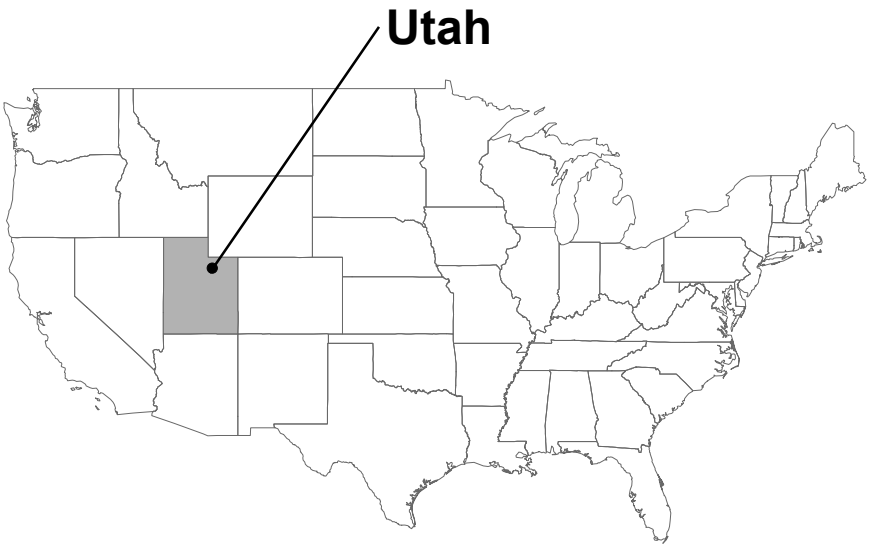
The 2016 Bonds have not been registered under the Securities Act of 1933, as amended, or any state securities laws in reliance upon exemptions contained in such act and laws. Neither the Securities and Exchange Commission nor any state securities commission has passed upon the accuracy or adequacy of this OFFICIAL STATEMENT. Any representation to the contrary is unlawful.

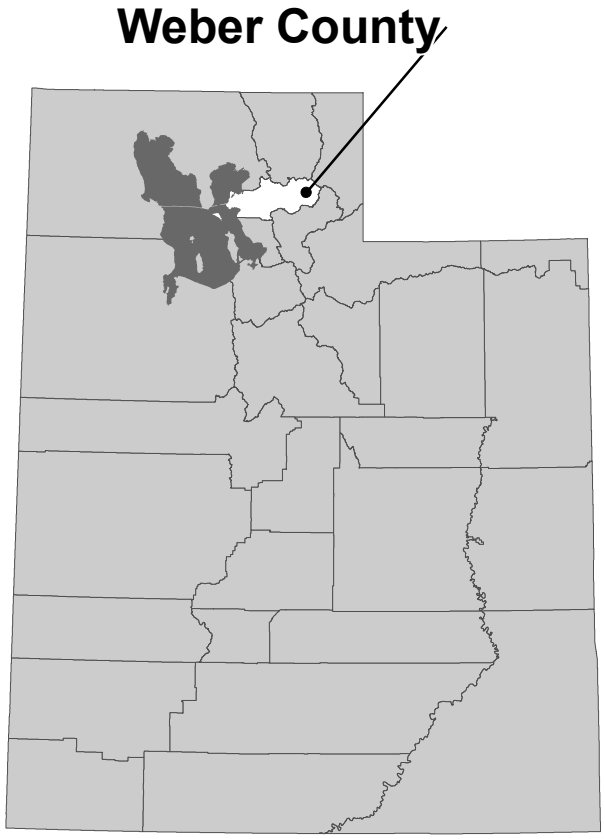
The yields/prices at which the 2016 Bonds are offered to the public may vary from the initial reoffering yields/prices on the inside cover page of this OFFICIAL STATEMENT. In addition, the successful bidder(s) may allow concessions or discounts from the initial offering prices of the 2016 Bonds to dealers and others. In connection with the offering of the 2016 Bonds, the successful bidder(s) may engage in transactions that stabilize, maintain, or otherwise affect the price of the 2016 Bonds. Such transactions may include overallotments in connection with the purchase of 2016 Bonds, the purchase of 2016 Bonds to stabilize their market price and the purchase of 2016 Bonds to cover the successful bidders' short positions. Such transactions, if commenced, may be discontinued at any time.

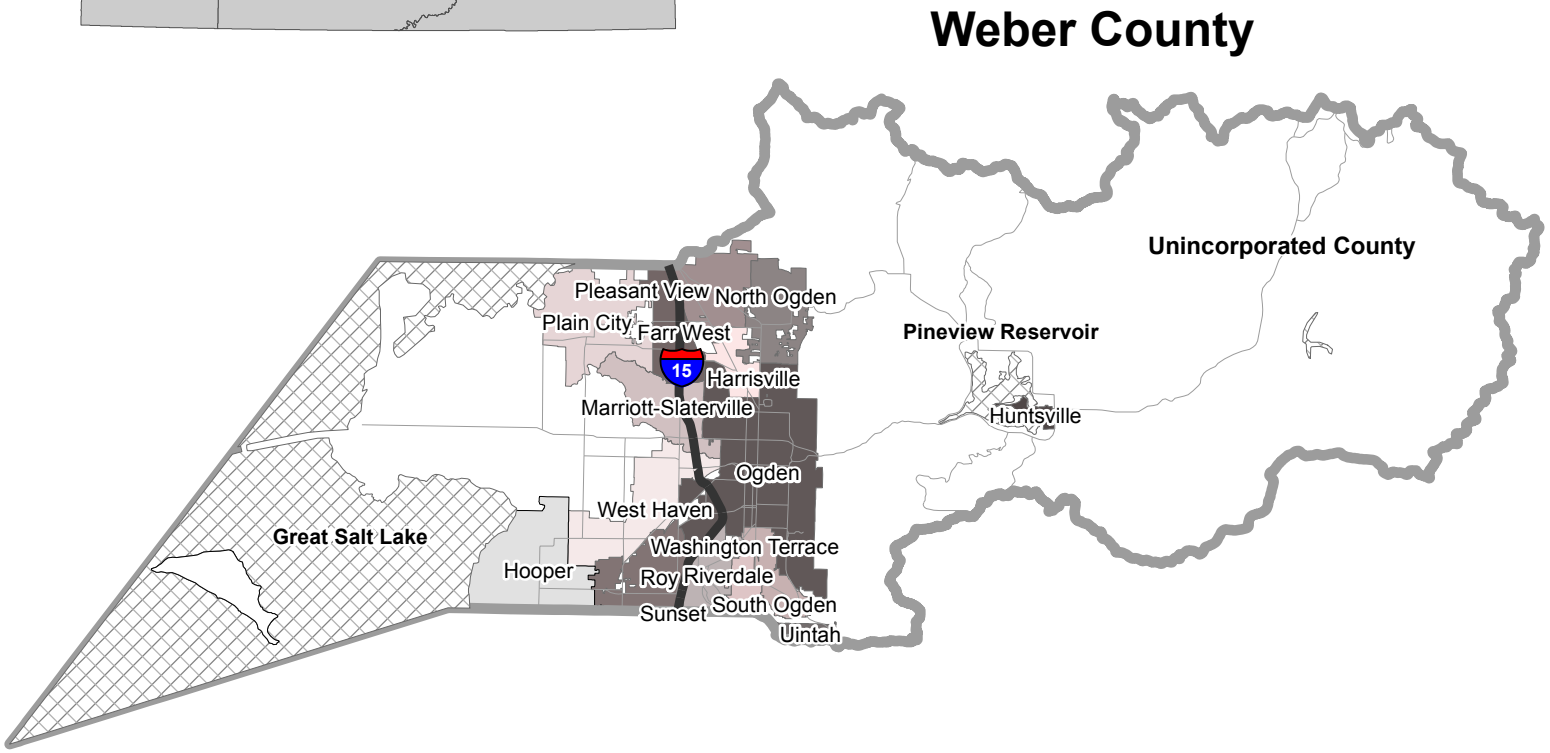
Forward–Looking Statements. Certain statements included or incorporated by reference in this OFFICIAL STATEMENT constitute "forward–looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used, such as "plan," "project," "forecast," "expect," "estimate," "budget" or other similar words. ***The achievement of certain results or other expectations contained in such forward–looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward–looking statements. The County does not plan to issue any updates or revisions to those forward–looking statements if or when its expectations, or events, conditions or circumstances on which such statements are based occur.***

The CUSIP® (the Committee on Uniform Securities Identification Procedures) identification numbers are provided on the inside cover page of this OFFICIAL STATEMENT and are being provided solely for the convenience of bondholders only, and the County does not make any representation with respect to such numbers or undertake any responsibility for their accuracy. The CUSIP® numbers are subject to being changed after the issuance of the 2016 Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of the 2016 Bonds.

The information available at Web sites referenced in this OFFICIAL STATEMENT has not been reviewed for accuracy and completeness. Such information has not been provided in connection with the offering of the 2016 Bonds and is not a part of this OFFICIAL STATEMENT.


Utah


Weber County


Weber County
Unincorporated County
Pineview Reservoir
Huntsville
Pleasant View
North Ogden
Plain City
Farr West
15
Harrisville
Marriott-Slaterville
Ogden
West Haven
Great Salt Lake
Washington Terrace
Hooper
Roy Riverdale
Sunset
South Ogden
Uintah

OFFICIAL STATEMENT RELATED TO

$10,015,000*

Weber County, Utah

General Obligation Bonds, Series 2016

INTRODUCTION

This introduction is only a brief description of the 2016 Bonds, as hereinafter defined, the security and source of payment for the 2016 Bonds and certain information regarding Weber County, Utah (the "County"). The information contained herein is expressly qualified by reference to the entire OFFICIAL STATEMENT. Investors are urged to make a full review of the entire OFFICIAL STATEMENT.

See the following appendices that are attached hereto and incorporated herein by reference: "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015;" "APPENDIX B—PROPOSED FORM OF OPINION OF BOND COUNSEL;" "APPENDIX C—PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING;" and "APPENDIX D—BOOK–ENTRY SYSTEM."

When used herein the terms "Fiscal Year[s] 20YY" or "Fiscal Year[s] End[ed][ing] December 31, 20YY" shall refer to the year beginning on January 1 and ending on December 31 of the year indicated. Capitalized terms used but not otherwise defined herein have the same meaning as given to them in the Resolution (as hereinafter defined).

Public Sale/Electronic Bid

The 2016 Bonds will be awarded pursuant to competitive bidding received by means of the ***PARITY***® electronic bid submission system on Thursday, August 18, 2016, pursuant to the OFFICIAL NOTICE OF BOND SALE (dated August 8, 2016).

See the "OFFICIAL NOTICE OF BOND SALE" above.

The 2016 Bonds may be offered and sold to certain dealers (including dealers depositing the 2016 Bonds into investment trusts) at prices lower than the initial public offering prices set forth on the inside cover page of the OFFICIAL STATEMENT and that such public offering prices may be changed from time to time.

Weber County, Utah

Organized in 1896, the County is situated approximately 35 miles north of Salt Lake City in the northern part of the State of Utah (the "State") with the major population areas located at the foot of the Wasatch Mountains. It is bordered to the north by Box Elder and Cache Counties, to the south by Davis and Morgan Counties, to the east by Rich County and to the west by the Great Salt Lake. Over one–half of the County lies within the Cache National Forest, and the remaining land is divided approximately

* Preliminary; subject to change.

equally among urban areas, agricultural areas, and marsh lands surrounding the Great Salt Lake. Although the County covers only 662 square miles, it is ranked 4th in population (out of 29 counties) with a population of approximately 243,645 people, according to the 2015 estimate by the U.S. Census Bureau. See "WEBER COUNTY, UTAH" below.

The 2016 Bonds

This OFFICIAL STATEMENT, including the cover page, introduction and appendices, provides information in connection with the issuance and sale by the County of its $10,015,000*, General Obligation Bonds, Series 2016 (the "2016 Bonds" or the "2016 Bond"), initially issued in book–entry form.

Security

The 2016 Bonds will be general obligations of the County payable from the proceeds of ad valorem taxes to be levied, without limitation as to rate or amount, on all of the taxable property in the County, fully sufficient to pay the 2016 Bonds as to both principal and interest. See "THE 2016 BONDS—Security And Sources Of Payment" and "FINANCIAL INFORMATION REGARDING WEBER COUNTY, UTAH—Ad Valorem Tax Levy And Collection" below.

Authority And Purpose

Authority. The 2016 Bonds are being issued pursuant to: (i) the Local Government Bonding Act, Title 11, Chapter 14 (the "Local Government Bonding Act"), Utah Code Annotated 1953, as amended (the "Utah Code"); and the Registered Public Obligations Act, Title 15, Chapter 7, Utah Code (collectively, the "Act"); (ii) the resolution of the County adopted on July 12, 2016 (the "Resolution"), which provides for the issuance of the 2016 Bonds; and (iii) other applicable provisions of law.

The 2016 Bonds were authorized at a special bond election held for that purpose on June 25, 2013 (the "2013 Bond Election"). The proposition submitted to the voters of the County was as follows:

> Shall Weber County, Utah, issue bonds in the maximum principal amount of $45,000,000, for a maximum period of 21 years to final maturity for the purpose of completing capital improvements in the Weber County Library System, including construction of a new Southwest Branch Library at approximately 4000 S. 2025 W., in Roy City; renovation and upgrade of the Main Library in Ogden; expansion and modernizing services of the North Ogden Branch Library; and addition of street parking at Ogden Valley Branch Library in Huntsville?

At the 2013 Bond Election there were 17,090 votes cast in favor of the issuance of bonds and 14,296 votes cast against the issuance of bonds, for a total vote count of 31,386, with approximately 54% in favor of the issuance of bonds.

The 2016 Bonds are the second and final block of bonds to be issued from the 2013 Bond Election.

Purpose. Portions of the 2016 Bonds are being issued for the acquisition, construction and improvement of facilities in the County's library system as set forth in the 2013 Bond Election proposition and to pay certain costs of issuance. See "THE 2016 BONDS—Sources And Uses Of Funds" below.

Redemption Provisions

The 2016 Bonds are subject to optional redemption prior to maturity and may be subject to mandatory sinking fund redemption at the option of the successful bidder(s). See "THE 2016 BONDS—Redemption Provisions" and "—Mandatory Sinking Fund Redemption At Bidder's Option" below.

* Preliminary; subject to change.

Registration, Denominations, Manner Of Payment

The 2016 Bonds are issuable only as fully–registered bonds and, when initially issued, will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the 2016 Bonds. Purchases of 2016 Bonds will be made in book–entry form only, in the principal amount of $5,000 or any whole multiple thereof, through brokers and dealers who are, or who act through, DTC's Direct Participants (as defined herein). Beneficial Owners (as defined herein) of the 2016 Bonds will not be entitled to receive physical delivery of bond certificates so long as DTC or a successor securities depository acts as the securities depository with respect to the 2016 Bonds. "Direct Participants," "Indirect Participants" and "Beneficial Owners" are defined in "APPENDIX D—BOOK–ENTRY SYSTEM."

Principal of and interest on the 2016 Bonds (interest payable January 15 and July 15 of each year, commencing January 15, 2017) are payable by Zions Bank, a division of ZB, National Association, Corporate Trust Department, Salt Lake City, Utah, as paying agent (the "Paying Agent") for the 2016 Bonds, to the registered owners of the 2016 Bonds. So long as Cede & Co. is the registered owner of the 2016 Bonds, DTC will, in turn, remit such principal and interest to its Direct Participants, for subsequent disbursements to the Beneficial Owners of the 2016 Bonds, as described in "APPENDIX D—BOOK–ENTRY SYSTEM."

So long as DTC or its nominee is the registered owner of the 2016 Bonds, neither the County nor the Paying Agent will have any responsibility or obligation to any Direct or Indirect Participants of DTC, or the persons for whom they act as nominees, with respect to the payments to or the providing of notice for the Direct Participants, Indirect Participants or the Beneficial Owners of the 2016 Bonds. Under these same circumstances, references herein and in the Resolution to the "Bondowners" or "Registered Owners" of the 2016 Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners of the 2016 Bonds.

Tax–Exempt Status Of The 2016 Bonds

In the opinion of Ballard Spahr LLP, Bond Counsel to the County, interest on the 2016 Bonds is excludable from gross income for purposes of federal income tax under existing laws as enacted and construed on the date of initial delivery of the 2016 Bonds, assuming the accuracy of the certifications of the County and continuing compliance by the County with the requirements of the Internal Revenue Code of 1986. Interest on the 2016 Bonds is not an item of tax preference for purposes of either individual or corporate federal alternative minimum tax; however, interest on 2016 Bonds held by a corporation (other than an S corporation, regulated investment company, or real estate investment trust) may be indirectly subject to federal alternative minimum tax because of its inclusion in the adjusted current earnings of a corporate holder. Bond Counsel is also of the opinion that, under currently existing law, interest on the 2016 Bonds is exempt from State of Utah individual income taxes.

Bond Counsel expresses no opinion regarding any other tax consequences relating to ownership or disposition of, or the accrual or receipt of interest on, the 2016 Bonds.

See "TAX EXEMPTION" below for a more complete discussion.

The 2016 Bonds are not "bank qualified" obligations.

Professional Services

In connection with the issuance of the 2016 Bonds, the following have served the County in the capacity indicated:

Bond Registrar and Paying Agent

Zions Bank a division of ZB National Association
Zions Bank Building
Corporate Trust Department
One S Main St 12th Fl
Salt Lake City UT 84133–1109
801.844.7561 | f 801.594.8018
linda.anderson@zionsbank.com

Bond Counsel

Ballard Spahr LLP
201 S Main St Ste 800
Salt Lake City UT 84111–2215
801.531.3000 | f 801.531.3001
wadeb@ballardspahr.com

Municipal Advisor

Zions Public Finance Inc
Zions Bank Building
One S Main St 18th Fl
Salt Lake City UT 84133–1109
801.844.7373 | f 801.844.4484
johnathan.ward@zionsbancorp.com

Conditions Of Delivery, Anticipated Date, Manner, And Place Of Delivery

The 2016 Bonds are offered, subject to prior sale, when, as and if issued and received by the successful bidder(s), subject to the approval of legality of the 2016 Bonds by Ballard Spahr LLP, Bond Counsel, and certain other conditions. Certain legal matters will be passed on for the County by the Chief Civil Deputy of the County Attorney's office, David C. Wilson. It is expected that the 2016 Bonds, in book–entry form, will be available for delivery to DTC or its agent, on or about Thursday, September 1, 2016.

Continuing Disclosure Undertaking

The County will enter into a continuing disclosure undertaking for the benefit of the Beneficial Owners of the 2016 Bonds. For a detailed discussion of this undertaking, previous undertakings and timing of submissions see "CONTINUING DISCLOSURE UNDERTAKING" below and "APPENDIX C—PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING."

Basic Documentation

This OFFICIAL STATEMENT speaks only as of its date and the information contained herein is subject to change. Brief descriptions of the County, the 2016 Bonds, and the Resolution are included in this OFFICIAL STATEMENT. Such descriptions do not purport to be comprehensive or definitive. All references herein to the Resolution are qualified in their entirety by reference to such document and references herein to the 2016 Bonds are qualified in their entirety by reference to the form thereof included in the Resolution. The "basic documentation" which includes the Resolution, the closing documents and other documentation, authorizing the issuance of the 2016 Bonds and establishing the rights and responsibilities of the County and other parties to the transaction, may be obtained from the "contact persons" as indicated below.

Contact Persons

As of the date of this OFFICIAL STATEMENT, the chief contact persons for the County concerning the 2016 Bonds are:

Ricky Hatch, County Clerk/Auditor, rhatch@co.weber.ut.us
Scott Parke, Comptroller, sparke@co.weber.ut.us

Weber Center
2380 Washington Blvd Ste 320
Ogden UT 84401
801.399.8400 | f 801.399.8300

As of the date of this OFFICIAL STATEMENT, additional requests for information may be directed to Zions Public Finance, Inc., Salt Lake City, Utah (the "Municipal Advisor") to the County:

Johnathan Ward, Vice President, johnathan.ward@zionsbancorp.com
Eric John Pehrson, Vice President, eric.pehrson@zionsbancorp.com

Zions Public Finance Inc
Zions Bank Building
One S Main St 18th Fl
Salt Lake City UT 84133–1109
801.844.7373 | f 801.844.4484

CONTINUING DISCLOSURE UNDERTAKING

The County will enter into a Continuing Disclosure Undertaking (the "Disclosure Undertaking") for the benefit of the Beneficial Owners of the 2016 Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board ("MSRB") through its Electronic Municipal Market Access system ("EMMA") pursuant to the requirements of paragraph (b)(5) of Rule 15c2–12 (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis and other terms of the Disclosure Undertaking, including termination, amendment and remedies, are set forth in the form of Disclosure Undertaking in "APPENDIX C—PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING."

Except as noted below under "Failure To Properly Disclose Material Event Notices Related To Rating Change," during the five years prior to the date of this OFFICIAL STATEMENT, the County has not failed to comply in all material respects with its prior undertakings pursuant to the Rule.

Based on such prior disclosure undertakings the County submits its annual comprehensive annual financial report (the "CAFR") (Fiscal Year Ending December 31) and other operating and financial information on or before July 31 (not more than seven months from the end of the Fiscal Year). The County will submit the Fiscal Year 2016 CAFR and other operating and financial information for the 2016 Bonds on or before July 31, 2017, and annually thereafter on or before each July 31.

A failure by the County to comply with the Disclosure Undertaking will not constitute a default under the Resolution and the Beneficial Owners of the 2016 Bonds are limited to the remedies described in the Disclosure Undertaking. A failure by the County to comply with the annual disclosure requirements of the Disclosure Undertaking must be reported in accordance with the Rule and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the 2016 Bonds in the secondary market. Consequently, such a failure may adversely affect the marketability and liquidity of the 2016 Bonds and their market price.

Bond Counsel expresses no opinion as to whether the Disclosure Undertaking complies with the requirements of the Rule.

Failure To Properly Disclose Material Event Notices Related To Rating Change

In 2009, the Municipal Building Authority of Weber County, Utah (the "Authority") issued $22,650,000 (original principal amount) Lease Revenue Refunding Bonds, Series 2009 (the "2009 MBA Bonds") which bonds were insured by Assured Guaranty Corp. On May 14, 2014, the County filed a "rating change" material event notice indicating that S&P Global Ratings ("S&P") revised its rating on Assured Guaranty Corp from "AA+" to "AA–" (this rating change was incorrect–the correct rating should have been "AA–" to "AA"). The County refiled this material event notice with the corrected information on October 29, 2014. The rating revision affects the 2009 MBA Bonds secured with bond insurance from Assured Guaranty Corp.

THE 2016 BONDS

General

The 2016 Bonds will be dated the date of their original issuance and delivery[1] (the "Dated Date") and will mature on January 15 of the years and in the amounts as set forth on the inside cover page of this OFFICIAL STATEMENT.

The 2016 Bonds will bear interest from their Dated Date at the rates set forth on the inside cover page of this OFFICIAL STATEMENT. Interest on the 2016 Bonds is payable semiannually on each January 15 and July 15, commencing January 15, 2017. Interest on the 2016 Bonds will be computed on the basis of a 360–day year comprised of 12, 30–day months. Zions Bank, a division of ZB, National Association, Corporate Trust Department, Salt Lake City, Utah is the Bond Registrar (the initial "Bond Registrar") and Paying Agent for the 2016 Bonds under the Resolution.

The 2016 Bonds will be issued as fully–registered bonds, initially in book–entry form, in the denomination of $5,000 or any whole multiple thereof, not exceeding the amount of each maturity.

The 2016 Bonds are being issued within the constitutional debt limit imposed on counties in the State. See "DEBT STRUCTURE OF WEBER COUNTY, UTAH—General Obligation Legal Debt Limit And Additional Debt Incurring Capacity" below.

Sources And Uses Of Funds

The proceeds from the sale of the 2016 Bonds are estimated to be applied as set forth below:

Sources of Funds:	
Par amount of 2016 Bonds	$
Original issue premium	
Total	$
Uses of Funds:	
Deposit to project construction fund	$
Underwriter's discount (successful bidder)	
Original issue discount	
Costs of Issuance (1)	
Total	$

(1) Includes legal fees, Municipal Advisor fees, rating agency fees, Bond Registrar and Paying Agent fees, rounding amounts and other miscellaneous costs of issuance.

[1] The anticipated date of delivery is Thursday, September 1, 2016.

Security And Sources Of Payment

The 2016 Bonds are general obligations of the County payable from the proceeds of ad valorem taxes to be levied without limitation as to rate or amount on all of the taxable property in the County, fully sufficient to pay the 2016 Bonds as to both principal and interest.

See "FINANCIAL INFORMATION REGARDING WEBER COUNTY, UTAH—Property Tax Matters" below.

Redemption Provisions

Optional Redemption. The 2016 Bonds maturing on and after January 15, 2027 are subject to redemption prior to maturity in whole or in part at the option of the County on January 15, 2026 or on any date thereafter, from such maturities or parts thereof as shall be selected by the County at the redemption price of 100% of the principal amount to be redeemed plus accrued interest (if any) thereon to the redemption date.

Selection for Redemption. If less than all 2016 Bonds of any maturity are to be redeemed, the particular 2016 Bonds or portion of 2016 Bonds of such maturity to be redeemed will be selected at random by the Bond Registrar in such manner as the Bond Registrar in its discretion may deem fair and appropriate. The portion of any registered 2016 Bond of a denomination of more than $5,000 to be redeemed will be in the principal amount of $5,000 or a whole multiple thereof, and in selecting portions of such 2016 Bonds for redemption, the Bond Registrar will treat each such 2016 Bond as representing that number of 2016 Bonds of $5,000 denomination that is obtained by dividing the principal amount of such 2016 Bond by $5,000.

Notice of Redemption. Notice of redemption will be given by the Bond Registrar by first class mail, not less than 30 nor more than 45 days prior to the redemption date, to the owner, as of the Record Date, as defined under "THE 2016 BONDS—Registration And Transfer; Record Date" below, of each 2016 Bond that is subject to redemption, at the address of such owner as it appears on the registration books of the County kept by the Bond Registrar, or at such other address as is furnished to the Bond Registrar in writing by such owner on or prior to the Record Date. Each notice of redemption will state the Record Date, the principal amount, the redemption date, the place of redemption, the redemption price and, if less than all of the 2016 Bonds are to be redeemed, the distinctive numbers of the 2016 Bonds or portions of 2016 Bonds to be redeemed, and will also state that the interest on the 2016 Bonds in such notice designated for redemption will cease to accrue from and after such redemption date and that on the redemption date there will become due and payable on each of the 2016 Bonds to be redeemed the principal thereof and interest accrued thereon to the redemption date.

Each notice of optional redemption may further state that such redemption will be conditioned upon the receipt by the Paying Agent, on or prior to the date fixed for redemption, of moneys sufficient to pay the principal of and premium, if any, and interest on such 2016 Bonds to be redeemed and that if such moneys have not been so received the notice will be of no force or effect and the County will not be required to redeem such 2016 Bonds. In the event that such notice of redemption contains such a condition and such moneys are not so received, the redemption will not be made and the Bond Registrar will within a reasonable time thereafter give notice, in the manner in which the notice of redemption was given, that such moneys were not so received. Any such notice mailed will be conclusively presumed to have been duly given, whether or not the Bondowner receives such notice. Failure to give such notice or any defect therein with respect to any 2016 Bond will not affect the validity of the proceedings for redemption with respect to any other 2016 Bond.

In addition to the foregoing notice, further notice of such redemption will be given by the Bond Registrar to EMMA as provided in the Resolution, but no defect in such further notice nor any failure to give

all or any portion of such notice will in any manner affect the validity of a call for redemption if notice thereof is given as prescribed above and in the Resolution.

For so long as a book–entry system is in effect with respect to the 2016 Bonds, the Bond Registrar will mail notices of redemption to DTC or its successor. Any failure of DTC to convey such notice to any Direct Participants or any failure of the Direct Participants or Indirect Participants to convey such notice to any Beneficial Owner will not affect the sufficiency of the notice or the validity of the redemption of 2016 Bonds. See "THE 2016 BONDS—Book–Entry System" below.

Mandatory Sinking Fund Redemption At Bidder's Option

The 2016 Bonds may be subject to mandatory sinking fund redemption at the option of the successful bidder(s). See "OFFICIAL NOTICE OF BOND SALE—Term Bonds and Mandatory Sinking Fund Redemption at Bidder's Option."

Registration And Transfer; Record Date

Registration and Transfer. In the event the book–entry system is discontinued, any 2016 Bond may, in accordance with its terms, be transferred, upon the registration books kept by the Bond Registrar, by the person in whose name it is registered, in person or by such owner's duly authorized attorney, upon surrender of such 2016 Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Bond Registrar. No transfer will be effective until entered on the registration books kept by the Bond Registrar. Whenever any 2016 Bond is surrendered for transfer, the Bond Registrar will authenticate and deliver a new fully–registered 2016 Bond or 2016 Bonds of the same series, designation, maturity and interest rate and of authorized denominations duly executed by the County, for a like aggregate principal amount.

The 2016 Bonds may be exchanged at the office of the Bond Registrar for a like aggregate principal amount of fully–registered 2016 Bonds of the same series, designation, maturity and interest rate of other authorized denominations.

For every such exchange or transfer of the 2016 Bonds, the Bond Registrar will require the payment by the registered owner requesting such transfer or exchange any tax or other governmental charge required to be paid with respect to such exchange or transfer of the 2016 Bonds.

Record Date. "Record Date" means (i) with respect to each interest payment date, the day that is 15 days preceding such interest payment date, or if such day is not a business day for the Bond Registrar, the next preceding day that is a business day for the Bond Registrar, and (ii) with respect to any redemption of any 2016 Bond such Record Date as is specified by the Bond Registrar in the notice of redemption, provided that such Record Date will be not less than 15 calendar days before the mailing of such notice of redemption. The Bond Registrar will not be required to transfer or exchange any 2016 Bond (a) after the Record Date with respect to any interest payment date to and including such interest payment date, or (b) after the Record Date with respect to any redemption of such 2016 Bond.

The County, the Bond Registrar and the Paying Agent may treat and consider the person in whose name each 2016 Bond is registered in the registration books kept by the Bond Registrar as the holder and absolute owner thereof for the purpose of receiving payment of, or on account of, the principal or redemption price thereof (on the 2016 Bonds) and interest due thereon and for all other purposes whatsoever.

Book–Entry System

DTC will act as securities depository for the 2016 Bonds. The 2016 Bonds will be issued as fully–registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully–registered 2016 Bond cer-

tificate will be issued for each maturity of the 2016 Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC. See "APPENDIX D—BOOK–ENTRY SYSTEM" for a more detailed discussion of the book–entry system and DTC.

Debt Service On The 2016 Bonds

	The 2016 Bonds			
Payment Date	Principal*	Interest	Period Total	Fiscal Total
January 15, 2017.....	$ 0.00	$		
July 15, 2017	0.00			
January 15, 2018.....	0.00			
July 15, 2018	0.00			
January 15, 2019.....	380,000.00			
July 15, 2019	0.00			
January 15, 2020.....	390,000.00			
July 15, 2020	0.00			
January 15, 2021.....	400,000.00			
July 15, 2021	0.00			
January 15, 2022.....	415,000.00			
July 15, 2022	0.00			
January 15, 2023.....	430,000.00			
July 15, 2023	0.00			
January 15, 2024.....	450,000.00			
July 15, 2024	0.00			
January 15, 2025.....	475,000.00			
July 15, 2025	0.00			
January 15, 2026.....	500,000.00			
July 15, 2026	0.00			
January 15, 2027.....	525,000.00			
July 15, 2027	0.00			
January 15, 2028.....	550,000.00			
July 15, 2028	0.00			
January 15, 2029.....	575,000.00			
July 15, 2029	0.00			
January 15, 2030.....	590,000.00			
July 15, 2030	0.00			
January 15, 2031.....	610,000.00			
July 15, 2031	0.00			
January 15, 2032.....	630,000.00			
July 15, 2032	0.00			
January 15, 2033.....	650,000.00			
July 15, 2033	0.00			
January 15, 2034.....	670,000.00			
July 15, 2034	0.00			
January 15, 2035.....	1,775,000.00			
Totals.....	$10,015,000.00	$	$	

(1) Preliminary; subject to change.

WEBER COUNTY, UTAH

General

Organized in 1896, the County is situated in the northern part of the State with the major population areas located at the foot of the Wasatch Mountains. It is bordered to the north by Box Elder and Cache Counties, to the south by Davis and Morgan Counties, to the east by Rich County and to the west by the

Great Salt Lake. Over one–half of the County lies within the Cache National Forest, and the remaining land is divided approximately equally among urban areas, agricultural areas, and marsh lands surrounding the Great Salt Lake. Although the County covers only 662 square miles, making it one of the State's geographically smallest counties, it is ranked 4th in population (out of 29 counties) with a population of approximately 243,645 people, according to the 2015 estimate by the U.S. Census Bureau.

The County's offices are located in Ogden City, Utah and the County maintains a Web site at http://www.webercountyutah.gov. For the contact persons for the County see "INTRODUCTION—Contact Persons" above.

Ogden City, Utah (the "City"), was incorporated in 1851, covers an area of approximately 27 square miles and is the county seat of the County. The City is located approximately 35 miles north of Salt Lake City, Utah in the center of the County, adjacent to Interstate Highways I–15, I–84, and State Highway 89. The City had 85,444 residents according to the 2015 U.S. Census Bureau and ranked as the 7th largest city in the State out of approximately 245 municipal entities.

Other cities and towns in the County include: Farr West City, City of Harrisville, Hooper City, Huntsville Town, Marriott–Slaterville City, North Ogden City, Plain City, Pleasant View City, Riverdale City, Roy City, South Ogden City, City of Uintah, City of Washington Terrace and the City of West Haven.

Form Of Government

The County is currently governed by the Board, consisting of three members, elected at large by voters in the County. A measure of continuity is provided in the Board by the election of the commissioners to four–year overlapping terms. Duties of the Board include the responsibility for all County affairs in general, including but not limited to, budget matters, appropriation of funds, levying taxes, and licensing and regulating businesses, exhibitions, and recreation within the unincorporated County area. Acting in the capacity of the County Board of Equalization the Board may make any adjustments they deem appropriate in equalizing the assessments of property determined by the County Assessor, subject to review by the Utah State Tax Commission. Other elected County officials are the Assessor, Attorney, Clerk/Auditor, Recorder/Surveyor, Sheriff, and Treasurer.

Current members of the Board and other officers and administrators of the County and their respective terms in office are as follows:

Office/District	Person	Years of Service	Expiration of Current Term
Commissioner Chair	Kerry Gibson	6	January 2019
Commissioner	Matthew Bell	4	January 2017
Commissioner	James Ebert	2	January 2019
Assessor	John Ulibarri	6	January 2021
Attorney	Chris Allred	2	January 2019
Clerk/Auditor	Ricky Hatch	6	January 2019
Recorder/Surveyor	Leann Kilts	2	January 2021
Sheriff	Terry Thompson	6	January 2019
Treasurer	John Bond	8	January 2021
Chief Civil Deputy County Attorney	David C. Wilson	26	Appointed
Weber County Comptroller	Scott Parke	3	Appointed

Services Provided by the County

The County provides services to incorporated and unincorporated areas within the County. Some of the most important of these services are as follows.

County–wide services. Tax assessment, tax collection, tax distribution, tax equalization, auditing, budgeting, accounting, investment, surveying, recording, marriage licenses, passports, jail services, prosecution, civil services, health (including air quality and emissions testing), economic development and tourism, criminal justice and youth services, administration and support services to county operations, flood control, agricultural extension services, paramedics, and libraries.

Unincorporated area services. Police protection, building inspection, justice courts, street lighting, animal control, highways, planning and zoning, traffic engineering, ordinance enactment and enforcement, development services and business licensing.

Employee Workforce And Retirement System; Other Post–Employment Benefits

Employee Workforce and Retirement System. The County employs 782 full–time equivalent employees as of Fiscal Year 2015. The County participates in three cost–sharing multiple employer public employee retirement systems which are defined benefit retirement plans covering public employees of the State and employees of participating local government entities. The County also participates in deferred compensation plans with the Utah State Retirement Systems ("URS"). The retirement and deferred compensation plans are administered by the URS under the direction of the URS board, which consists of six members appointed by the Governor of the State and the State Treasurer.

For a detailed discussion regarding retirement benefits and contributions see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes To The Financial Statements–Note 11. Retirement Plans" (page A–71) and "–Statistical Section–Full Time Equivalent Employees by Function" (page A–151).

Other Post–Employment Benefits. The County offers post–employment healthcare benefits through a single employer defined benefit plan to eligible employees who retire from the County and qualify to retire from the Utah State Retirement System. The benefits, benefit levels, employee contributions, and employer contributions are governed by County policy, and can be amended at any time. *The County does not offer any post–employment benefits to employees hired after January 1, 2008.*

The County currently pays for post–employment benefits on a "pay–as–you–go" basis (with contributions from both County funds and premiums paid by retirees) and for Fiscal Year 2015 the County paid $709,254. As of December 31, 2015 the County's unfunded accrued actuarial liability was approximately $19.7 million. The corresponding annual required contribution is approximately $2,384,617 which is projected to amortize the County's unfunded accrued liability over 30 years utilizing the level percentage of payroll method. Also, the County's consulting actuary adjusts the annual required contribution for interest on the net OPEB obligation. After an adjustment was made for Fiscal Year 2015, the County's adjusted annual required contribution was $2,466,324. For a detailed discussion regarding the post–employment benefit plans see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes To The Financial Statements–Note 12. Other Post–Employment Benefits" (page A–73) and "–Required Supplementary Information–Information Related to Other Post–Employment Benefits (OPEB)" (page A–77).

Risk Management

The County provides for its general liability, automobile liability, property and public officials risks through a joint venture protection agreement with the Utah Counties Indemnity Pool ("UCIP"). UCIP is a self–insured property and casualty pool program, in which 24 of the 29 counties in the State participate,

and provides for the County's lawful liabilities resulting from bodily injury, property damage, personal injury and/or public officials' errors and omissions have a $5 million limit per each occurrence, crime coverage has a $2.75 million limit per occurrence and property coverage is replacement coverage for buildings. UCIP also has reinsurance coverage for claims which exceed UCIP's coverage limit. See "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes To The Financial Statements–Note 13. Risk Management" (page A–74).

Investment Of Funds

The State Money Management Act. The State Money Management Act, Title 51, Chapter 7 of the Utah Code (the "Money Management Act"), governs and establishes criteria for the investment of all public funds held by public treasurers in the State. The Money Management Act provides a limited list of approved investments, including qualified in–state and permitted out–of–state financial institutions, obligations of the State and political subdivisions of the State, U.S. Treasury and approved federal government agency and instrumentality securities, certain investment agreements and repurchase agreements and investments in corporate securities meeting certain ratings requirements. The Money Management Act establishes the State Money Management Council (the "Money Management Council") to exercise oversight of public deposits and investments. The Money Management Council is comprised of five members appointed by the Governor of the State for terms of four years, after consultation with the State Treasurer and with the advice and consent of the State Senate.

The County is currently complying with all of the provisions of the Money Management Act for all County operating funds.

The Utah Public Treasurers' Investment Fund. A significant portion of County funds may be invested in the Utah Public Treasurers Investment Fund ("PTIF"). The PTIF is a local government investment fund, established in 1981, and managed by the State Treasurer. All investments in the PTIF must comply with the Money Management Act and rules of the Money Management Council. The PTIF invests primarily in money market securities. Securities in the PTIF include certificates of deposit, commercial paper, short–term corporate notes, and obligations of the U.S. Treasury and securities of certain agencies of the federal government. By policy, the maximum weighted average adjusted life of the portfolio is not to exceed 90 days and the maximum final maturity of any security purchased by the PTIF is limited to five years. Safekeeping and audit controls for all investments owned by the PTIF must comply with the Money Management Act.

All securities purchased are delivered versus payment to the custody of the State Treasurer or the State Treasurer's safekeeping bank, assuring a perfected interest in the securities. Securities owned by the PTIF are completely segregated from securities owned by the State. The State has no claim on assets owned by the PTIF except for any investment of State moneys in the PTIF. Deposits are not insured or otherwise guaranteed by the State.

Investment activity of the State Treasurer in the management of the PTIF is reviewed monthly by the Money Management Council and is audited by the State Auditor. The PTIF is not rated.

See "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes to the Financial Statements–Note 3. Deposits and Investments" (page A–53).

Investment of 2016 Bond Proceeds. The proceeds of the 2016 Bonds will be held by the County and invested so as to be readily available. The 2016 Bond proceeds may also be invested in the PTIF or other investments authorized under the Money Management Act.

Population

The population of the County, the State and the percent change from the prior period is as follows.

	County	% Change From Prior Period	State of Utah	% Change From Prior Period
2015 Estimate	243,645	5.4%	2,995,919	8.4%
2010 Census	231,236	17.7	2,763,885	23.8
2000 Census	196,533	24.1	2,233,169	29.6
1990 Census	158,330	9.5	1,722,850	17.9
1980 Census	144,616	14.5	1,461,037	37.9
1970 Census	126,278	14.0	1,059,273	18.9
1960 Census	110,744	32.9	890,627	29.3
1950 Census	83,319	46.9	688,862	25.2
1940 Census	56,714	8.7	550,310	8.4
1930 Census	52,172	20.0	507,847	13.0
1920 Census	43,463	23.5	449,396	20.4
1910 Census	35,179	39.4	373,351	34.9

(Source: U.S. Department of Commerce, Bureau of the Census.)

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Employment, Income, Construction, and Sales Taxes Within Weber County and the State of Utah

Labor Force, Nonfarm Jobs and Wages within Weber County

	Calendar Year (1)						% change from prior year				
	2015	2014	2013	2012	2011	2010	2014–15	2013–14	2012–13	2011–12	2010–2011
Civilian labor force	117,979	115,180	114,848	113,445	112,488	113,259	2.4	0.3	1.2	0.9	(0.7)
Employed persons	113,250	110,118	108,616	106,217	103,671	103,288	2.8	1.4	2.3	2.5	0.4
Unemployed persons	4,729	5,062	6,232	7,228	8,817	9,971	(6.6)	(18.8)	(13.8)	(18.0)	(11.6)
Total private sector (average)	80,393	76,654	74,384	71,465	69,689	68,910	4.9	3.1	4.1	2.5	1.1
Agriculture, forestry, fishing & hunting	408	418	388	243	247	284	(2.4)	7.7	59.7	(1.6)	(13.0)
Mining	42	32	0	0	0	0	31.3	N/A	N/A	N/A	N/A
Utilities	216	216	223	229	225	233	0.0	(3.1)	(2.6)	1.8	(3.4)
Construction	566	5,310	4,858	4,577	4,235	4,334	(89.3)	9.3	6.1	8.1	(2.3)
Manufacturing	13,662	12,900	12,391	12,116	11,909	11,230	5.9	4.1	2.3	1.7	6.0
Wholesale trade	3,507	3,387	3,342	3,179	3,257	3,173	3.5	1.3	5.1	(2.4)	2.6
Retail trade	12,039	11,720	11,357	11,188	11,150	11,170	2.7	3.2	1.5	0.3	(0.2)
Transportation and warehousing	2,115	2,086	1,979	1,805	1,795	1,813	1.4	5.4	9.6	0.6	(1.0)
Information	764	710	738	752	747	920	7.6	(3.8)	(1.9)	0.7	(18.8)
Finance and insurance	4,145	3,702	3,587	3,519	3,386	3,427	12.0	3.2	1.9	3.9	(1.2)
Real estate and rental and leasing	1,035	1,105	984	836	850	836	(6.3)	12.3	17.7	(1.6)	1.7
Professional, scientific and technical	4,019	3,695	3,502	3,024	2,958	2,997	8.8	5.5	15.8	2.2	(1.3)
Management of companies and enterprises	430	425	379	493	516	742	1.2	12.1	(23.1)	(4.5)	(30.5)
Administration, support, waste management, remediation	7,118	7,009	6,902	6,018	5,570	5,313	1.6	1.6	14.7	8.0	4.8
Education services	1,052	869	822	944	870	766	21.1	5.7	(12.9)	8.5	13.6
Health care and social assistance	12,939	12,402	12,103	11,784	11,560	11,322	4.3	2.5	2.7	1.9	2.1
Arts, entertainment and recreation	1,581	1,421	1,515	1,485	1,476	1,279	11.3	(6.2)	2.0	0.6	15.4
Accommodation and food services	7,447	7,030	7,046	6,785	6,472	6,564	5.9	(0.2)	3.8	4.8	(1.4)
Other services	2,626	2,636	2,651	2,718	2,691	2,740	(0.4)	(0.6)	(2.5)	1.0	(1.8)
Total public sector (average)	20,295	20,154	20,278	20,372	20,427	20,780	0.7	(0.6)	(0.5)	(0.3)	(1.7)
Federal	5,790	6,083	6,244	6,365	6,524	6,849	(4.8)	(2.6)	(1.9)	(2.4)	(4.7)
State	5,185	5,108	5,044	4,960	4,845	4,786	1.5	1.3	1.7	2.4	1.2
Local	9,321	8,963	8,990	9,047	9,058	9,145	4.0	(0.3)	(0.6)	(0.1)	(1.0)
Total payroll (in millions)	$ 3,871	$ 3,633	$ 3,440	$ 3,293	$ 3,159	$ 3,117	6.6	5.6	4.5	4.2	1.3
Average monthly wage	$ 3,203	$ 3,127	$ 3,028	$ 2,988	$ 2,921	$ 2,897	2.4	3.3	1.3	2.3	0.8
Average employment	100,688	96,808	94,622	91,837	90,116	89,690	4.0	2.3	3.0	1.9	0.5
Establishments	5,703	5,587	5,526	5,370	5,373	5,436	2.1	1.1	2.9	(0.1)	(1.2)

(1) Utah Department of Workforce Services.

Employment, Income, Construction, and Sales Taxes Within Weber County and the State of Utah–continued

Personal Income; Per Capital Personal Income; Median Household Income within Weber County and State of Utah (1)

	Calendar Year (1)						% change from prior year				
	2015	2014	2013	2012	2011	2010	2014–15	2013–14	2012–13	2011–12	2010–2011
Total Personal Income (in $1,000's):											
Weber County	na	$ 8,401,686	$ 8,076,107	$ 7,885,094	$ 7,679,104	$ 7,285,502	-	4.0	2.4	2.7	5.4
State of Utah	116,992,288	110,841,885	106,072,574	102,772,080	96,888,550	90,483,243	5.5	4.5	3.2	6.1	7.1
Total Per Capita Personal Income (in $):											
Weber County	na	34,938	33,873	33,335	32,819	31,387	-	3.1	1.6	1.6	4.6
State of Utah	39,045	37,664	36,542	35,995	34,415	32,614	3.7	3.1	1.5	4.6	5.5
Median Household Income (in $):											
Weber County	na	59,293	54,055	54,169	52,183	53,612	-	9.7	(0.2)	3.8	(2.7)
State of Utah	na	60,943	59,715	57,067	55,802	54,740	-	2.1	4.6	2.3	1.9

Construction within Weber County (2)

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	Calendar Year						% change from prior year				
	2015	2014	2013	2012	2011	2010	2014–15	2013–14	2012–13	2011–12	2010–2011
Number new dwelling units	984	1,004	605	430	364	452	(2.0)	66.0	40.7	18.1	(19.5)
New (in $1,000's):											
Residential value	$ 160,942.0	$ 160,389.7	$ 132,082.3	$ 80,199.8	$ 72,875.3	$ 75,911.3	0.3	21.4	64.7	10.1	(4.0)
Non–residential value	72,680.0	66,823.9	33,091.8	16,378.4	93,906.8	43,585.6	8.8	101.9	102.0	(82.6)	115.5
Additions, alterations, repairs (in $1,000's):											
Residential value	13,899.5	12,343.8	8,876.1	9,570.1	9,572.3	8,629.0	12.6	39.1	(7.3)	(0.0)	10.9
Non–residential value	42,436.8	36,235.8	41,244.7	35,405.7	71,122.1	20,777.6	17.1	(12.1)	16.5	(50.2)	242.3
Total construction value (in $1,000's)	$ 289,958.3	$ 275,793.2	$ 215,294.9	$ 141,554.0	$ 247,476.5	$ 148,903.5	5.1	28.1	52.1	(42.8)	66.2

Taxable Sales and Local Sales Taxes Within Weber County and the State of Utah (3)

	Calendar Year						% change from prior year				
	2015	2014	2013	2012	2011	2010	2014–15	2013–14	2012–13	2011–12	2010–2011
Taxable Sales (in $1,000's):											
Weber County	$ 3,926,992	$ 3,719,454	$ 3,527,342	$ 3,334,747	$ 3,161,297	$ 3,094,882	5.6	5.4	5.8	5.5	2.1
State of Utah	53,933,277	51,709,163	49,404,046	47,531,180	44,335,559	41,907,568	4.3	4.7	3.9	7.2	5.8

	Fiscal Year						% change from prior year				
	2015	2014	2013	2012	2011	2010	2014–15	2013–14	2012–13	2011–12	2010–2011
Local Sales and Use Tax Distribution:											
Weber County (and all cities)	$ 39,832,325	$37,991,635	$ 36,500,529	$ 34,809,653	$ 32,949,498	$ 32,377,760	4.8	4.1	4.9	5.6	1.8

(1) U.S. Department of Commerce; Bureau of Economic Analysis and U.S. Census Bureau.
(2) University of Utah Kem C. Gardner Policy Institute, Ivory-Boyer Utah Report and Database.
(3) Utah State Tax Commission.

Largest Employers

Major employers (over 500 employees) in the County area include:

Employer (Location)	Business	Approximate Range of Number of Employees
Office of Inspector General for Tax (Ogden City)	Public administration	4,000–5,000
McKay Dee Hospital Center (Ogden City)	Health care and social assistance	3,000–4,000
Weber School District (county–wide)	Public education	2,375–5,050
Weber State University (Ogden City)	Education services	2,000–4,000
Autoliv (Ogden City)	Manufacturing	2,000–3,000
Ogden City School District (Ogden City)	Public education	1,175–2,450
American First Credit Union (Ogden City)	Finance and insurance	1,000–2,000
Fresenius USA Manufacturing Inc. (Ogden City)	Manufacturing	1,000–2,000
Weber County (various) (1)	Public administration	715–1,600
Wal–Mart (Harrisville, Ogden, Riverdale cities)	Retail trade	600–1,250
Associated Food Stores Inc. (Ogden City)	Wholesale trade	500–1,000
Columbia Ogden Medical Center (Ogden City)	Health care and social assistance	500–1,000
Home Depot (Ogden City)	Admin., support, waster mgt., remediation	500–1,000
Marketstar Corporation (Ogden)	Professional, scientific and technical	500–1,000
Utah State Medical Assistance (Ogden City)	Public administration	500–1,000
Wayfair LLC (Ogden City)	Retail trade	500–1,000

(1) Source: The County.

(Source: Utah Department of Workforce Services. Updated March 2016, reflecting information as of September 2015.)

For additional demographic, economic, and principal employers as of the County's Fiscal Year 2015 see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Demographic and Economic Statistics" (page A–148) and "–Largest Employers For 2015 and Ten Year Previous" (page A–149).

Rate Of Unemployment—Annual Average

Year	Weber County	State of Utah	United States
2016 (1)	4.2%	4.0%	4.9%
2015	4.0	3.5	5.3
2014	4.4	3.8	6.2
2013	5.4	4.6	7.4
2012	6.4	5.4	8.1
2011	7.8	6.8	8.9

(1) Preliminary, subject to change. As of June 2016 (seasonally adjusted).

(Source: Utah Department of Workforce Services.)

DEBT STRUCTURE OF WEBER COUNTY, UTAH

Outstanding General Obligation Bonded Indebtedness

Series (1)	Purpose	Original Principal Amount	Final Maturity Date	Current Principal Outstanding
2016 (a)	Library	$10,015,000*	January 15, 2035*	$10,015,000*
2013	Library/refunding	39,480,000	January 15, 2034	36,280,000
Total principal amount of outstanding direct general obligation debt				$46,295,000*

(a) For purposes of this OFFICIAL STATEMENT, the 2016 Bonds will be considered issued and outstanding.
(1) All outstanding general obligation bonds of the County are rated "AAA" by Fitch Ratings ("Fitch") and "Aa2" by Moody's Investors Service, Inc. ("Moody's"), as of the date of this OFFICIAL STATEMENT.
* Preliminary; subject to change.

Outstanding Sales Tax Revenue Bonded Indebtedness

The County has from time to time issued sales tax revenue bonds under a 2003 indenture. All of the outstanding sales tax bonds issued under the 2003 indenture are issued on a parity basis.

Series (1)	Purpose	Original Principal Amount	Final Maturity Date	Current Principal Outstanding
2014B	Refunding	$4,235,000	July 1, 2026	$ 4,115,000
2014A (2)	Refunding	640,000	July 1, 2018	320,000
2012	Refunding/Ice Arena	6,455,000	July 1, 2032	5,020,000
2010B (3)	Animal shelter (BAB)	2,560,000	July 1, 2029	2,410,000
Total principal amount of outstanding bonds				$11,865,000

(1) All outstanding sales tax bonds of the County are rated "AAA" by S&P, as of the date of this OFFICIAL STATEMENT.
(2) Issued as federally taxable bonds.
(3) Issued as federally taxable, (originally 35%) interest subsidy direct pay, "Build America Bonds".

Outstanding Assessment Area Bonded Indebtedness

Series	Purpose	Original Principal Amount	Final Maturity Date	Current Principal Outstanding
2013 (1)	Summit Mountain	$17,670,000	January 15, 2033	$17,060,000

(1) Rated "AA–" by S&P, as of the date of this OFFICIAL STATEMENT.

For additional information regarding general obligation, sales tax and special assessment area debt and annual debt service requirements as of Fiscal Year 2015 see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes to the Financial Statements–Note 9. Long–Term Liabilities–B. General Obligation Bonds" (page A–60); "–C. Sales Tax Revenue Bonds" (page A–61); and "–E. Special Assessment Area Bonds" (page A–63).

Future Issuance Of Debt; Other Debt

Future issuance of debt. At approximately the same time as the issuance of the 2016 Bonds, the County anticipates the issuance of approximately $7.5 million of sales tax revenue bonds (on a parity with the County's outstanding sales tax revenue bonds) through a negotiated sale. See "Outstanding Sales Tax Revenue Bond Indebtedness" above.

The County reserves the right to issuance additional debt under Utah law and as under resolutions and indentures as future projects may arise.

Other Debt. The County has several operating and capital leases outstanding. As of Fiscal Year 2015, the present value of the minimum lease payments of the County's capital leases totals $139,159, with annual payments scheduled through Fiscal Year 2019.

The County has also acted as a conduit for tax–exempt financings for various private entities located in the County.

See "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes To The Financial Statements–Note 7. Lease Commitments" (page A–56) and "–Note 9. Long–Term Liabilities G. Conduit Debt Obligations" (page A–64).

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Debt Service Schedule Of Outstanding General Obligation Bonds By Fiscal Year

Fiscal Year Ending	Series 2016 $10,015,000*		Series 2013 $39,480,000		**Totals***		
December 31	Principal*	Interest (a)	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2015	$ 0	$ 0	$ 1,585,000	$ 1,622,225	$ 1,585,000	$ 1,622,225	$ 3,207,225
2016	0	0	1,615,000	1,590,225	1,615,000	1,590,225	3,205,225
2017	0	309,857	1,660,000	1,540,875	1,660,000	1,850,732	3,510,732
2018	0	355,250	1,730,000	1,464,425	1,730,000	1,819,675	3,549,675
2019	380,000	351,450	1,435,000	1,385,300	1,815,000	1,736,750	3,551,750
2020	390,000	341,800	1,510,000	1,311,675	1,900,000	1,653,475	3,553,475
2021	400,000	329,950	1,590,000	1,234,175	1,990,000	1,564,125	3,554,125
2022	415,000	317,725	1,670,000	1,152,675	2,085,000	1,470,400	3,555,400
2023	430,000	300,750	1,755,000	1,067,050	2,185,000	1,367,800	3,552,800
2024	450,000	278,750	1,835,000	986,475	2,285,000	1,265,225	3,550,225
2025	475,000	255,625	1,910,000	911,575	2,385,000	1,167,200	3,552,200
2026	500,000	231,250	1,990,000	833,575	2,490,000	1,064,825	3,554,825
2027	525,000	205,625	2,070,000	752,375	2,595,000	958,000	3,553,000
2028	550,000	178,750	2,155,000	667,875	2,705,000	846,625	3,551,625
2029	575,000	156,375	2,245,000	579,875	2,820,000	736,250	3,556,250
2030	590,000	138,900	2,335,000	488,275	2,925,000	627,175	3,552,175
2031	610,000	120,900	2,435,000	389,831	3,045,000	510,731	3,555,731
2032	630,000	102,300	2,540,000	284,113	3,170,000	386,413	3,556,413
2033	650,000	83,100	2,650,000	173,825	3,300,000	256,925	3,556,925
2034	670,000	63,300	2,765,000	58,756	3,435,000	122,056	3,557,056
2035	1,775,000	26,625	–	–	1,775,000	26,625	1,801,625
Totals	$10,015,000	$ 4,148,282	$39,480,000	$18,495,175	$49,495,000	$22,643,457	$72,138,457

* Preliminary; subject to change.

(a) Preliminary; subject to change. Interest has been estimated at an average interest rate of 3.43% per annum.

(Source: Municipal Advisor.)

Debt Service Schedule Of Outstanding Sales Tax Revenue Bonds By Fiscal Year

Fiscal Year Ending December 31	Series 2014B $4,235,000 Principal	Series 2014B $4,235,000 Interest	Series 2014A $640,000 Principal	Series 2014A $640,000 Interest	Series 2012 $6,455,000 Principal	Series 2012 $6,455,000 Interest	Series 2010B $2,560,000 Principal	Series 2010B $2,560,000 Interest (6)	Series 2010A (7) $685,000 Principal	Series 2010A (7) $685,000 Interest
2015	$ 90,000	$ 75,638	$ 160,000 (1)	$ 4,309	$ 395,000	$ 121,700	$ 0	$ 125,973	$ 150,000	$ 3,750
2016	30,000	133,000	160,000 (1)	5,760	405,000	113,800	150,000	125,973	–	–
2017	360,000	132,400	160,000 (1)	3,840	415,000	105,700	155,000	121,173	–	–
2018	375,000	125,200	160,000 (1)	1,920	420,000	97,400	160,000	115,438	–	–
2019	380,000	117,700	–	–	430,000	89,000	165,000	109,118	–	–
2020	390,000	109,150	–	–	440,000	80,400	165,000	102,105	–	–
2021	400,000	99,400	–	–	445,000	71,600	170,000 (4)	94,845	–	–
2022	405,000	88,400	–	–	455,000	62,700	175,000 (4)	86,515	–	–
2023	425,000	72,200	–	–	465,000	53,600	185,000 (4)	77,940	–	–
2024	440,000	55,200	–	–	200,000 (2)	44,300	190,000 (4)	68,875	–	–
2025	460,000	37,600	–	–	205,000 (2)	40,050	195,000 (5)	59,565	–	–
2026	480,000	19,200	–	–	210,000 (3)	35,694	200,000 (5)	48,450	–	–
2027	–	–	–	–	210,000 (3)	31,231	210,000 (5)	37,050	–	–
2028	–	–	–	–	215,000	26,769	215,000 (5)	25,080	–	–
2029	–	–	–	–	220,000	21,931	225,000 (5)	12,825	–	–
2030	–	–	–	–	225,000	16,981	–	–	–	–
2031	–	–	–	–	230,000	11,919	–	–	–	–
2032	–	–	–	–	235,000	6,169	–	–	–	–
Totals	$ 4,235,000	$ 1,065,088	$ 640,000	$ 15,829	$ 5,820,000	$ 1,030,944	$ 2,560,000	$ 1,210,923	$ 150,000	$ 3,750

Fiscal Year Ending December 31	Series 2006 $6,950,000 Principal	Series 2006 $6,950,000 Interest	Totals Total Principal	Totals Total Interest (6)	Totals Total Debt Service
2015	$ 300,000	$ 30,750	$ 1,095,000	$ 362,120	$ 1,457,120
2016	315,000	15,750	1,060,000	394,283	1,454,283
2017	0	0 (7)	1,090,000	363,113	1,453,113
2018	0	0 (7)	1,115,000	339,958	1,454,958
2019	0	0 (7)	975,000	315,818	1,290,818
2020	0	0 (7)	995,000	291,655	1,286,655
2021	0	0 (7)	1,015,000	265,845	1,280,845
2022	0	0 (7)	1,035,000	237,615	1,272,615
2023	0	0 (7)	1,075,000	203,740	1,278,740
2024	0	0 (7)	830,000	168,375	998,375
2025	0	0 (7)	860,000	137,215	997,215
2026	0	0 (7)	890,000	103,344	993,344
2027	–	–	420,000	68,281	488,281
2028	–	–	430,000	51,849	481,849
2029	–	–	445,000	34,756	479,756
2030	–	–	225,000	16,981	241,981
2031	–	–	230,000	11,919	241,919
2032	–	–	235,000	6,169	241,169
Totals	$ 615,000	$ 46,500	$ 14,020,000	$ 3,373,033	$ 17,393,033

(1) Mandatory sinking fund principal payments from a $640,000, 1.20%, term bond due July 1, 2018.
(2) Mandatory sinking fund principal payments from a $405,000, 2.125%, term bond due July 1, 2025.
(3) Mandatory sinking fund principal payments from a $420,000, 2.125%, term bond due July 1, 2027.
(4) Mandatory sinking fund principal payments from a $720,000, 4.90%, term bond due July 1, 2024.
(5) Mandatory sinking fund principal payments from a $1,045,000, 5.70%, term bond due July 1, 2029.
(6) Does not include any direct payments (originally 35% federal interest rate subsidy payments) on the 2010B Sales Tax Bonds (Build America Bonds).
(7) This bond issue is included in this table because final principal and interest payments occurred in Fiscal Year 2015.
(8) Principal and interest was refunded by the 2014A Sales Tax Bonds.

(Source: Municipal Advisor.)

Debt Service Schedule Of Outstanding Assessment Area Bonds By Fiscal Year

Fiscal Year Ending December 31	Series 2013 $17,670,000 Principal		Interest	Total Debt Service
2015	$ 0		$ 959,575	$ 959,575
2016	610,000		944,325	1,554,325
2017	640,000		913,075	1,553,075
2018	670,000		880,325	1,550,325
2019	705,000		845,950	1,550,950
2020	745,000		809,700	1,554,700
2021	780,000		771,575	1,551,575
2022	820,000		731,575	1,551,575
2023	860,000		689,575	1,549,575
2024	910,000	(1)	643,050	1,553,050
2025	960,000	(1)	591,625	1,551,625
2026	1,015,000	(1)	537,313	1,552,313
2027	1,070,000	(1)	479,975	1,549,975
2028	1,135,000	(1)	419,338	1,554,338
2029	1,200,000	(2)	353,625	1,553,625
2030	1,270,000	(2)	282,613	1,552,613
2031	1,345,000	(2)	207,431	1,552,431
2032	1,425,000	(2)	127,794	1,552,794
2033	1,510,000	(2)	43,413	1,553,413
Totals	$ 17,670,000		$ 11,231,850	$ 28,901,850

(1) Mandatory sinking fund principal payments from a $5,090,000, 5.50%, term bond due January 15,
(2) Mandatory sinking fund principal payments from a $6,750,000, 5.75%, term bond due January 15,

(Source: Municipal Advisor.)

The Municipal Building Authority Of Weber County, Utah

The Municipal Building Authority of Weber County, Utah (the "Authority") is a body politic and corporate, operating under the Local Building Authority Act. The Authority was created in 1987 for the purpose of acquiring, constructing, improving or extending projects on behalf of the County pursuant to the predecessor to Local Building Authority Act.

The Authority's debt does not constitute legal debt within the meaning of any constitutional provision or statutory limitation of the County. The Authority has entered into certain annual leases with the County for each project on an "all or none" basis. The leases may be terminated by the County in any year and payments by the County may be made only from moneys which are annually budgeted and appropriated by the County for such purpose.

In 1994, the Authority issued lease revenue bonds under a 1994 Indenture (the "1994 Indenture"), which bond proceeds were used for the acquisition, construction, improvement and equipping a conference and performing arts center and a condominium interest in a building used to house substantially all of the governmental offices of the County. The Authority has and may, from time to time, issue additional bonds under the 1994 Indenture to acquire, construct and improve various projects (collectively, the "Projects"). The Authority has leased the Projects to the County, pursuant to a 1994 Master Lease (the "1994 Master Lease"). All of the lease revenue bonds issued under the 1994 Master Lease are cross–collateralized in that the Authority has granted to a trustee, for the benefit of the owners of all of the lease revenue bonds issued under the 1994 Master Lease, a security interest in all of the Authority's right, title and interest in the projects financed with the lease revenue bonds issued under the 1994 Indenture.

As of the date of this OFFICIAL STATEMENT, the Authority has outstanding the following lease revenue bonds issued under a 1994 Indenture and 1994 Master Lease:

Series	Purpose	Original Principal Amount	Final Maturity Date	Current Principal Outstanding
2014 (1).....	Refunding	$ 2,290,000	December 15, 2019	$ 1,810,000
2009 (2).....	Refunding	22,650,000	December 15, 2019	10,305,000
Total principal amount of outstanding bonds under the 1994 Indenture				$12,115,000

(1) Rated "AA–" by S&P, as of the date of this OFFICIAL STATEMENT.
(2) Rated "Aa3" by Moody's and "AA" (Assured Guaranty Corp. Insured; underlying "AA–") by S&P, as of the date of this OFFICIAL STATEMENT.

For additional information regarding lease revenue debt and annual debt service requirements as of Fiscal Year 2015 see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes to the Financial Statements–Note 7. Long–Term Liabilities–D. Lease Revenue Bonds" (page A–62).

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Debt Service Schedule Of Outstanding Lease Revenue Bonds Issued By The Municipal Building Authority Of Weber County, Utah By Fiscal Year

	Issued under the Master Lease (1)						
Fiscal	Series 2014		Series 2009		**Totals**		
Year Ending	$2,290,000		$22,650,000		Total	Total	Total Debt
December 31	Principal	Interest	Principal	Interest	Principal	Interest	Service
2015……	$ 480,000	$ 51,990	$ 1,910,000	$ 484,400	$ 2,390,000	$ 536,390	$ 2,926,390
2016……	490,000	41,538	1,975,000	422,325	2,465,000	463,863	2,928,863
2017……	505,000	31,738	2,040,000	353,200	2,545,000	384,938	2,929,938
2018……	515,000	20,375	2,125,000	271,600	2,640,000	291,975	2,931,975
2019……	300,000	7,500	4,165,000	186,600	4,465,000	194,100	4,659,100
Totals……	$2,290,000	$ 153,140	$12,215,000	$1,718,125	$14,505,000	$1,871,265	$16,376,265

(1) These bonds are issued on a parity basis with each other under the Master Lease.

(Source: Municipal Advisor.)

Overlapping And Underlying General Obligation Debt

Taxing Entity	2016 Taxable Value (1)	County's Portion of Taxable Value	County's Percentage	Entity's General Obligation Debt	County's Portion of G.O. Debt
Overlapping:					
State of Utah	$239,942,572,174	$13,851,942,207	5.8%	$2,173,985,000	$126,091,130
WBWCD (2)(3)	51,913,349,748	13,851,942,815	26.7	21,139,452	5,644,234
Total overlapping					131,735,364
Underlying:					
Weber County School District	9,537,734,048	9,537,734,048	100.0	124,270,000	124,270,000
Ogden City School District	4,314,208,159	4,314,208,159	100.0	54,974,000	54,974,000
Weber Fire District	4,138,300,293	4,138,300,293	100.0	3,955,000	3,955,000
North Davis Sewer District (4)	10,099,388,073	1,385,297,275	13.7	26,970,000	3,694,890
Washington Terrace City	369,838,145	369,838,145	100.0	1,445,000	1,445,000
Total underlying					188,338,890
Total overlapping and underlying general obligation debt					$320,074,254
Total overlapping general obligation debt (excluding the State) (5)					$ 5,644,234
Total direct general obligation bonded indebtedness					46,295,000*
Total direct and overlapping general obligation debt (excluding the State) (5)					$51,939,234*

This table excludes any additional principal amounts attributable to unamortized original issue bond premium.

(1) Preliminary; subject to change. Taxable value used in this table *excludes* the taxable value used to determine uniform fees on tangible personal property.

(2) Weber Basin Water Conservancy District ("WBWCD") overlaps into the County and almost covers the entire County; for purposes of this table WBWCD will be considered as overlapping debt. WBWCD covers all of Morgan County, almost all of the County and Davis County, and portions of Box Elder and Summit Counties. Principal and interest on WBWCD's outstanding general obligation bonds are limited ad valorem tax bonds. Certain portions of the principal of and interest on WBWCD's general obligation bonds are paid from sales of water.

(3) All or portions of these governmental entities outstanding general obligation debt are supported by user fee revenues from water or sewer. The County's portion of overlapping general obligation debt has been reduced to the extent that such general obligation debt is supported by "user fee revenues."

(4) A portion of this entity is located in Davis County, Utah.

(5) The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

* Preliminary; subject to change.

(Source: Municipal Advisor.)

For the County's presentation regarding direct and overlapping debt as of Fiscal Year 2015 see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Computation of Overlapping Debt as of December 31 2015" (page A–143).

Debt Ratios

The following table sets forth the ratios of general obligation debt (excluding any additional principal amounts attributable to unamortized original issue bond premium) that is expected to be paid from taxes levied specifically for such debt and not from other revenues over the taxable value of property within the County, the estimated market value of such property and the population of the County. *The State's general obligation debt is not included in the debt ratios because the State currently levies no property tax for payment of general obligation debt.*

	To 2016 Estimated Taxable Value (1)	To 2016 Estimated Market Value (2)	To 2015 Population Estimate Per Capita (3)
Direct general obligation debt*	0.33%	0.23%	$190
Direct and overlapping general obligation debt*	0.37	0.26	213

* Preliminary; subject to change.

(1) Based on an estimated 2016 Taxable Value of $13,851,942,207, which value *excludes* the taxable value used to determine uniform fees on tangible personal property.

(2) Based on an estimated 2016 Market Value of $20,160,275,556, which value *excludes* the taxable value used to determine uniform fees on tangible personal property.

(3) Based on 2015 estimate of 243,645 by the U.S. Census Bureau.

(Source: Municipal Advisor.)

See "FINANCIAL INFORMATION REGARDING WEBER COUNTY, UTAH—Property Tax Matters–Uniform Fees" and "—Taxable, Fair Market/Market Value Of Property" below.

For the County's presentation regarding ratios of bonded debt and bonded debt per capita see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Ratios of General Bonded Debt Outstanding" (page A–146).

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General Obligation Legal Debt Limit And Additional Debt Incurring Capacity

The general obligation indebtedness of the County is limited by State law to 2% of the fair market value of taxable property in the County. The debt limit and additional debt incurring capacity of the County shown below are based on the estimated fair market value for 2016 and the calculated valuation from 2015 uniform fees, and are calculated as follows:

Estimated 2016 "Fair Market Value"	$20,160,275,556
2015 valuation from Uniform Fees (1)	201,497,411
Estimated 2016 "Fair Market Value for Debt Incurring Capacity"	$20,361,772,967
"Fair Market Value for Debt Incurring Capacity" times 2% equals (the "Debt Limit").	$407,235,459
Less: currently outstanding general obligation debt (net) (2)	(48,218,015)*
Additional debt incurring capacity	$359,017,444*

(1) Preliminary; subject to change. Final 2016 information is not available. For debt incurring capacity only, in computing the fair market value of taxable property in the County, the value of all motor vehicles and state–assessed commercial vehicles (which value is determined by dividing the uniform fee revenue by 1.5%) will be included as a part of the fair market value of the taxable property in the County. See "FINANCIAL INFORMATION REGARDING WEBER COUNTY, UTAH—Property Tax Matters–Uniform Fees" below.

(2) For accounting purposes, the total unamortized bond premium was $1,923,015 (as of December 31, 2015), and together with current outstanding direct general obligation debt of $46,295,000*, results in total outstanding net direct debt of $48,218,015*.

* Preliminary; subject to change.

(Source: Municipal Advisor.)

For a 10–year history of the County's general obligation legal debt margin see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Legal Debt Margin Last Ten Years" (page A–142).

Federal Funding Cuts

Federal Sequestration. Pursuant to the Budget Control Act of 2011 (the "BCA"), cuts to federal programs necessary to reduce federal spending to levels specified in the BCA (known as "sequestration") were ordered in federal fiscal years ending September 30, 2013 through 2016, including cuts to the subsidy payments to be made to issuers of Build America Bonds ("BABs") and various other federal expenditures.

The County anticipates that any future reductions of subsidy payments with respect to the County's $2,410,000 of outstanding BABs (from the $2,560,000, Sales Tax Revenue Bonds, Series 2010B) and reductions in other federal grants as a result of sequestration; would have no material impact on its operations or financial position. The County cannot predict whether Congress will take action to avoid sequestration in federal fiscal year 2017 or what, if any, sequestration cuts may occur in federal fiscal year 2018 or thereafter.

No Defaulted Obligations

The County has never failed to pay principal of and interest on any of its financial obligations when due.

FINANCIAL INFORMATION REGARDING WEBER COUNTY, UTAH

Fund Structure; Accounting Basis

The government–wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business–type activities, which rely to a significant extent on fees charged to external parties for goods or services.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government–wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The remaining governmental and enterprise funds are combined into a single column and reported as other (nonmajor) funds. Internal service funds are aggregated and reported in a single column on the proprietary fund financial statements.

Revenues and expenditures are recognized using the modified accrual basis of accounting in the governmental fund statements. Revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means that amounts can be reasonably determined within the current period. "Available" means that amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues on cost–reimbursement grants are accrued when the related expenditures are incurred.

In the proprietary fund statements and the government–wide statements, revenues and expenses are recognized using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred.

Budgets And Budgetary Accounting

The budget and appropriation process of the County is governed by the Uniform Fiscal Procedures Act for Counties, Title 17, Chapter 36, Utah Code (the "Fiscal Procedures Act"). Pursuant to the Fiscal Procedures Act, the budget officer of the County is required to prepare budgets for the general fund, special revenue funds, debt service funds, capital project funds and proprietary funds. These budgets are to provide a complete financial plan for the budget (ensuing fiscal) year. Each budget is required to specify, in tabular form, estimates of anticipated revenues and appropriations for expenditures. Under the Fiscal Procedures Act, the total of anticipated revenues must equal the total of appropriated expenditures.

The Clerk/Auditor is the Budget Officer of the County. On or before November 1st of each year, the Clerk/Auditor is required to submit a tentative budget to the Board for all funds for the Fiscal Year commencing January 1. Various actual and estimated budget data are required to be set forth in the tentative budget including estimated revenue from non–property tax sources available for each fund and the revenue from general property taxes required by each fund. After the tentative budget is submitted by the Clerk/Auditor, the Board then makes the budget available to citizens at least 10 days prior to a public hearing. After public notice and hearing, the final budget is adopted by the Board. If the County proposes to budget an increased amount of property tax revenue exclusive of revenues from new growth, the Board must comply with certain notice and hearing requirements contained in the Property Tax Act, Chapter 2, Title 59, Utah Code (the "Property Tax Act") in adopting the budget.

On or before December 10 in each year, the final budgets for all funds are adopted by the Board. The Fiscal Procedures Act prohibits the Board from making any appropriation in the final budget of any fund in excess of the estimated expendable revenue of such fund. The adopted final budget is subject to amendment by the Board during the fiscal year. However, in order to increase the budget of the general

fund, public notice and hearing must be provided. To increase the budget of funds, other than the general fund, public notice must be provided.

Adoption of Ad Valorem Tax Levy. The legislative body of each taxing entity shall, before June 22 of each year, adopt a proposed, or, if the tax rate is not more than the certified tax rate, a final, tax rate for the taxing entity. The legislative body shall report the rate and levy, and any other information prescribed by rules of the State Tax Commission for the preparation, review, and certification of the rate, to the county auditor of the county in which the taxing entity is located. If the legislative body intends to adopt a tax rate that exceeds the "certified tax rate", the legislative body must comply with the Property Tax Act in adopting the rate.

Net Position or Fund Balance. A county may accumulate net position in any enterprise or internal service fund or a fund balance in any other fund; but with respect to the general fund, its use shall be restricted to the following purposes: (i) to provide cash to finance expenditures from the beginning of the budget period until general property taxes, sales taxes, or other revenues are collected; (ii) to provide a fund or reserve to meet emergency expenditures; and (iii) to cover unanticipated deficits for future years. The maximum accumulated unappropriated surplus in the general fund, as determined prior to adoption of the tentative budget, may not exceed an amount equal to the greater of: (a) for a county with a taxable value of $750 million or more and a population of 100,000 or more (the County falling within this parameter), 20% of the total revenues of the general fund for the current fiscal period; or (b) for any other county, 50% of the total revenues of the general fund for the current fiscal period; and the estimated total revenues from property taxes for the current fiscal period. Any surplus balance in excess of the above computed maximum shall be included in the estimated revenues of the general fund budget for the next fiscal period, and any fund balance exceeding 5% of the total general fund revenues may be used for budgetary purposes or may be placed into a Disaster Recovery Fund established by the County.

Financial Controls

The County utilizes a computerized financial accounting system which includes a system of budgetary controls. State law requires budgets to be controlled by individual departments, but the County has also empowered the County Auditor to maintain control by major categories within departments. These controls are such that a requisition will not be entered into the purchasing system unless the appropriated funds are available. Voucher payments are also controlled by the County Auditor for sufficient appropriations.

Management's Current Discussion And Analysis Of Financial Operations

Fiscal Year 2016 Budget Outlook–General Fund. For the original Fiscal Year 2016 budget, the County estimated 1% (or $220,000) growth in property tax revenues over Fiscal Year 2015 projections. Based on estimates of 2016 taxable values and new growth from the County Assessor, the County expects property tax revenues to at least match the budget estimate.

The original Fiscal Year 2016 budget also estimated growth of 4.5% (or $460,000) for sales tax revenues over Fiscal Year 2015 projections. Based on actual collections through June, the County expects sales tax revenues to at least match the budget estimates.

All other General Fund revenue sources are estimated to be at or above budget.

Total Fiscal Year 2016 General Fund expenditures are estimated to be approximately 1% (or $685,000) below budget, mostly due to attrition savings in various departments that had several vacant positions left open for much of the year. With these savings, the County expects the General Fund's unassigned fund balance to end Fiscal Year 2016 at approximately $11.5 million, or 17% of General Fund revenues.

Budget Outlook–Other Funds and Projects. The County's activities outside of the General Fund continue to operate within available resources. Several capital projects will take much of the County's attention in coming years:

Library System expansion and renovations. In June 2013, voters approved a $45 million general obligation bond to renovate three existing library facilities and construct a new headquarters building in Roy City. Construction is expected to continue through spring 2018. A portion of the proceeds from the 2013 General Obligation Bonds will be expended on this project.

Special assessment area improvements. In August 2013, the County issued $17.67 million in special assessment bonds for major capital improvements to privately–owned land adjacent to the Powder Mountain Ski Resort. Construction is expected to continue through the end of 2016, after which the land owner and developer will repay the bonds through annual assessments against the property.

Road Expansion. Since Fiscal Year 2014, the County been awarded $17.9 million in grants from local transportation sales tax revenues, to be paid to the County in annual installments ranging between $2 and $4 million each year through Fiscal Year 2020, to expand 12th Street, a major east–west arterial street, to accommodate new growth in the western areas of the County.

Budget surpluses from prior years have built reserves to a level that management feels is sufficient to guard against any short–term economic stagnation or unexpected revenue shortfalls.

Sources Of General Fund Revenues (excludes Other Governmental Funds)

Set forth below are brief descriptions of the various sources of revenues available to the County's General Fund. The percentage of total General Fund revenues represented by each source is based on the County's audited Fiscal Year 2015 period (total general fund revenues were $66,125,859).

Taxes and Fees—Approximately 64% (or $37,485,306) of general fund revenues are from taxes (general property taxes approximately 73% (or $27,277,429) and sales taxes approximately 27% (or $10,207,877)).

Charges for Services—Approximately 34% (or $22,134,423) of general fund revenues are from charges for services.

Intergovernmental Revenue—Approximately 5% (or $3,089,234) of general fund revenues are from federal and State shared revenues.

Licenses, Permits and Fees—Approximately 3% (or $2,222,296) of general fund revenues are collected from licenses, permits and other revenues.

Miscellaneous—Approximately 1% (or $910,914) of general fund revenues are collected from miscellaneous revenues.

Fines and Forfeitures; and Other—Less than 1% (or $283,686) of general fund revenues are collected from fines, forfeitures and other sources.

Financial Summaries

The summaries contained herein were extracted from the County's CAFR reports. The summaries themselves have not been audited. See "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015".

The County's annual financial report for Fiscal Year 2016 must be completed under State law by June 30, 2017.

Also for 10–year financial histories of net position and fund balances for various County funds see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015—Statistical Section" at the indicated pages as set forth below.

(i) Net position by component–see "Net Position by Component Last Ten Years" (page A–130);

(ii) Changes in net position see "Changes in Net Position Last Ten Years" (page A–132); and

(iii) Fund Balances see "Fund Balances–Governmental Funds Last Ten Years" (page A–134) and "Changes in Fund Balances–Governmental Funds Last Ten Years (page A–136).

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Weber County

Statement of Net Position

Primary Government

(This summary has not been audited)

	As of December 31				
	2015	2014	2013	2012	2011
Assets:					
Cash and investments	$ 77,778,897	$ 67,105,565	$ 69,865,319	$ 69,960,652	$ 60,035,039
Restricted cash	18,814,640	34,673,367	50,865,066	7,137,110	3,199,069
Receivables:					
Taxes	7,565,161	6,948,989	7,087,768	7,712,828	8,262,224
Due from other governments	2,548,582	6,043,029	2,269,375	1,220,522	1,655,278
Accounts, net	1,482,365	3,180,084	2,715,657	2,837,009	2,994,915
Notes, net	34,024	44,607	54,832	64,712	74,257
Inventories and prepaids	1,424,198	110,697	32,303	26,822	22,914
Capital assets:					
Buildings and improvements	161,218,126	160,529,234	151,057,469	148,880,517	147,905,030
Construction–in–progress	58,929,857	27,886,248	14,471,528	910,745	387,098
Infrastructure	47,687,897	47,687,897	46,491,449	46,491,449	46,308,126
Land	33,587,450	33,587,450	30,069,513	30,069,513	30,069,513
Machinery and equipment	25,635,226	24,674,249	25,561,814	24,854,959	24,521,855
Intangible assets–software	768,083	756,414	756,414	756,414	695,620
Less accumulated depreciation	(121,350,054)	(114,867,475)	(110,011,543)	(104,656,011)	(99,795,842)
Total capital assets	206,476,585	180,254,017	158,396,644	147,307,586	150,091,400
Net pension asset	37,009	–	–	–	–
Total assets	316,161,461	298,360,355	291,286,964	236,267,241	226,335,096
Deferred outflows of resources:					
Relating to pensions	8,049,339	–	–	–	–
Deferred amount on refunding	1,298,055	1,700,656	1,659,918	1,339,552	–
Total deferred outflows of resources	9,347,394	1,700,656	1,659,918	1,339,552	–
Total assets and deferred outflows of resources	$ 325,508,855	$ 300,061,011	$ 292,946,882	$ 237,606,793	$ 226,335,096
Liabilities:					
Accounts payable	$ 3,327,205	$ 5,145,107	$ 3,814,689	$ 3,007,789	$ 2,694,365
Accrued liabilities	3,300,963	2,949,478	2,419,005	1,821,087	1,693,778
Unearned revenue	30,824	41,449	27,072	58,990	13,379
Long–term liabilities:					
Due in more than one year	112,337,312	99,370,736	98,797,030	49,259,691	48,329,812
Due within one year	10,089,497	8,862,481	8,231,807	8,636,822	7,836,122
Total liabilities	129,085,801	116,369,251	113,289,603	62,784,379	60,567,456
Deferred inflows of resources:					
Deferred inflows of resources relating to pensions	3,307,918	–	–	–	–
Total deferred inflows of resources	3,307,918	–	–	–	–
Net position:					
Net investment in capital assets	142,557,673	132,121,523	116,718,150	110,373,564	108,021,067
Restricted for:					
Roads and public improvements	49,804,347	34,359,824	31,570,280	26,175,445	20,223,840
Parks and recreation programs	4,308,320	3,953,879	3,046,412	4,376,686	4,562,311
Economic development	1,689,974	3,233,156	3,000,093	2,762,955	2,432,166
Public health programs	–	–	5,547	5,102	4,750
Public safety programs	214,526	235,992	329,174	375,983	316,541
Unrestricted	(5,459,704)	9,787,386	24,987,623	30,752,649	30,206,965
Total net position	193,115,136	183,691,760	179,657,279	174,822,384	165,767,640
Total liabilities and net position	$ 325,508,855	$ 300,061,011	$ 292,946,882	$ 237,606,763	$ 226,335,096

(Source: Information extracted from the County's audited financial statements by the Municipal Advisor.)

Weber County

Statement of Activities (1)

(This summary has not been audited)

	Net (Expense) Revenue and Changes in Net Assets				
	Fiscal Year Ended December 31				
	2015	2014	2013	2012	2011
Primary government:					
Governmental:					
Public safety	$ (22,209,452)	$ (22,976,454)	$ (22,741,900)	$ (22,019,803)	$ (21,708,915)
General government	(13,414,478)	(10,554,866)	(10,628,674)	(9,181,539)	(8,559,686)
Streets and public improvements	(20,873,190)	(9,339,272)	(1,422,464)	(1,808,971)	1,166,373
Parks, recreation, and public facilities	(10,496,211)	(8,765,214)	(11,144,314)	(9,026,446)	(8,624,021)
Library services	(6,666,968)	(6,953,438)	(7,413,288)	(6,671,309)	(6,252,111)
Conservation and development	(6,194,191)	(4,332,142)	(1,196,774)	(1,453,059)	(1,621,092)
Public health and welfare	(2,575,084)	(2,308,236)	(3,767,599)	(3,332,371)	(3,052,292)
Interest on long–term debt	–	(3,652,642)	(2,244,962)	(2,017,567)	(2,213,703)
Debt service	60,650	–	–	–	–
Total governmental activities	(82,368,924)	(68,882,264)	(60,559,975)	(55,511,065)	(50,865,447)
Business–type:					
Solid waste transfer station	(294,957)	(489,357)	(1,251,079)	(326,988)	(198,252)
Landfill gas recovery	(40,809)	(34,741)	(116,269)	(47,694)	(131,359)
Animal shelter	126,622	12,745	–	–	–
Total business type activities	(209,144)	(511,353)	(1,367,348)	(374,682)	(329,611)
Total primary government	(82,578,068)	(69,393,617)	(61,927,323)	(55,885,747)	(51,195,058)
General revenues:					
Taxes:					
Sales and franchise taxes	45,720,963	41,331,850	24,003,012	22,809,826	21,927,372
Current property taxes	40,499,787	38,942,988	36,057,092	37,455,557	37,924,844
Other property taxes	4,096,354	4,458,714	4,523,035	4,287,281	4,230,597
Total taxes	90,317,104	84,733,552	64,583,139	64,552,664	64,082,813
Extraordinary item	16,847,002	–	–	–	–
Unrestricted investment income	346,833	553,424	305,082	387,827	233,922
Micellaneous	233,758	232,445	–	–	–
Special item	0	165,578	1,710,607	–	–
Gain (loss) on sale of capital assets	5,782	81,446	163,390	–	426,934
Total general revenues	107,750,479	85,766,445	66,762,218	64,940,491	64,743,669
Change in net position	25,172,411	16,372,828	4,834,895	9,054,744	13,548,611
Net position–beginning	183,691,760	179,657,279	174,822,384	165,767,640	152,219,029
Adjustment to net position	(15,749,035)	(12,338,347)	–	–	–
Net position–beginning as adjusted	167,942,725	167,318,932	174,822,384	165,767,640	152,219,029
Net position–ending	$ 193,115,136	$ 183,691,760	$ 179,657,279	$ 174,822,384	$ 165,767,640

(1) This report is presented in summary format concerning the single item of "Net (Expense) Revenue and Changes in Net Assets" and is not intended to be complete. For a detailed itemized report see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statement of Activities for Fiscal Year 2015" below.

(Source: Information extracted from the County's audited financial statements by the Municipal Advisor.)

Weber County

Balance Sheet—Governmental Funds

General Fund

(This summary has not been audited)

	Fiscal Year Ended December 31				
	2015	2014	2013	2012	2011
Assets					
Cash and investments	$ 9,793,247	$ 5,918,312	$11,068,086	$11,250,547	$10,185,250
Receivables:					
Taxes	3,520,590	3,385,118	3,586,389	4,402,750	4,721,339
Due from other governments	2,488,204	1,874,163	598,217	228,510	612,495
Accounts, net	468,112	2,126,574	1,506,168	1,892,394	1,766,784
Notes, net	34,024	44,607	54,832	64,712	74,257
Due from other funds	1,635,470	4,018,109	746,974	716,535	816,774
Inventories and prepaids	32,922	25,697	–	–	–
Total assets	$17,972,569	$17,392,580	$17,560,666	$18,555,448	$18,176,899
Liabilities and Fund Balances					
Liabilities:					
Accrued liabilities	$ 1,579,430	$ 1,461,150	$ 1,125,923	$ 978,392	$ 821,123
Accounts payable	1,252,844	1,209,744	774,311	806,084	825,995
Unearned revenue	9,438	41,449	–	14,225	–
Deferred revenue	–	–	–	–	2,623,346
Total liabilities	2,841,712	2,712,343	1,900,234	1,798,701	4,270,464
Deferred inflows of recources:					
Unavailable revenue–property taxes	1,324,229	1,329,088	1,603,865	2,147,259	–
Total deferred inflows of resources	1,324,229	1,329,088	1,603,865	2,147,259	–
Fund balances:					
Nonspendable:					
Unassigned	10,994,534	9,719,904	11,862,235	12,529,994	11,945,937
Assigned	2,212,253	3,027,747	1,609,304	1,494,639	1,418,774
Restricted	532,895	558,891	530,196	520,143	467,467
Nonspendable	66,946	–	–	–	–
Long–term portion of receivables	–	44,607	54,832	64,712	74,257
Total fund balances	13,806,628	13,351,149	14,056,567	14,609,488	13,906,435
Total liabilities, deferred inflows of resources and fund balances	$17,972,569	$17,392,580	$17,560,666	$18,555,448	$18,176,899

(Source: Information extracted from the County's audited financial statements by the Municipal Advisor.)

Weber County

Statement of Revenues, Expenditures and Changes in Fund Balance—Governmental Funds

General Fund

(This summary has not been audited)

	Fiscal Year Ended December 31				
	2015	2014	2013	2012	2011
Revenues:					
Taxes:					
Current property	$22,351,767	$21,243,214	$21,320,825	$22,589,767	$21,923,732
Sales	10,207,877	9,818,455	9,310,203	8,913,674	8,458,294
Assessing and collecting	3,947,022	4,307,197	3,894,487	3,871,971	3,852,032
Delinquent	978,640	1,318,740	2,024,273	1,847,363	1,837,400
Total Taxes	37,485,306	36,687,606	36,549,788	37,222,775	36,071,458
Other revenues:					
Charges for services	22,134,423	20,959,758	17,471,617	15,830,982	16,388,158
Intergovernmental	3,089,234	2,923,610	908,700	1,362,942	917,967
Licenses, permits and fees	2,222,296	2,199,333	2,233,111	2,365,356	2,378,811
Miscellaneous	910,914	1,362,050	775,423	849,010	716,441
Fines and forfeitures	283,686	362,447	415,002	392,944	391,580
Total revenues	66,125,859	64,494,804	58,353,641	58,024,009	56,864,415
Expenditures:					
Current:					
Public safety	34,047,093	32,738,670	32,209,393	31,091,374	31,133,115
General government	22,779,509	20,241,016	18,573,397	17,305,355	17,219,603
Parks and recreation	7,396,167	7,204,756	1,672,010	1,616,109	1,534,014
Public health and welfare	2,081,313	2,005,021	2,006,971	2,007,296	2,007,296
Conservation and development	847,961	747,686	578,117	664,801	631,798
Streets and public improvements	722,289	629,461	1,027,596	929,334	648,921
Total expenditures	67,874,332	63,566,610	56,067,484	53,614,269	53,174,747
Revenues over (under) expenditures	(1,748,473)	928,194	2,286,157	4,409,740	3,689,668
Other financing sources (uses):					
Capital lease financing	0	9,813	30,634	16,048	–
Sale of capital assets	0	–	12,433	2,893	3,371
Transfers in	2,357,485	1,670,914	12,000	33,750	331,226
Transfers out	(153,533)	(6,723,048)	(2,894,145)	(3,759,398)	(3,963,532)
Total other financing sources (uses)	2,203,952	(5,042,321)	(2,839,078)	(3,706,707)	(3,628,935)
Net change in fund balance	455,479	(4,114,127)	(552,921)	703,033	60,733
Fund balance—beginning (as restated)	13,351,149	17,465,276	14,609,468	13,906,435	13,845,702
Fund balance—ending	$13,806,628	$13,351,149	$14,056,547	$14,609,468	$13,906,435

(Source: Information extracted from the County's audited financial statements by the Municipal Advisor.)

Ad Valorem Tax Levy And Collection

The Utah State Tax Commission (the "State Tax Commission") must assess all centrally–assessed property (as defined under "Property Tax Matters" below) by May 1 of each year. County assessors must assess all locally–assessed property (as defined under "Property Tax Matters" below) before May 22 of each year. The State Tax Commission apportions the value of centrally–assessed property to the various taxing entities within each county and reports such values to county auditors before June 8. The governing body of each taxing entity must adopt a proposed tax rate or, if the tax rate is not more than the certified tax rate, a final tax rate before June 22; provided if the governing body has not received the taxing entity's certified tax rate at least seven days prior to June 22, the governing body of the taxing entity must, no later than 14 days after receiving the certified tax rate from the county auditor, adopt a proposed tax rate or, if the tax rate is not more than the certified tax rate, a final tax rate. County auditors must forward to the State Tax Commission a statement prepared by the legislative body of each taxing entity showing the amount and purpose of each levy. Upon determination by the State Tax Commission that the tax levies comply with applicable law and do not exceed maximum permitted rates, the State Tax Commission notifies county auditors to implement the levies. If the State Tax Commission determines that a tax levy established by a taxing entity exceeds the maximum levy permitted by law, the State Tax Commission must lower the levy to the maximum levy permitted by law, notify the taxing entity that the rate has been lowered and notify the county auditor (of the county in which the taxing entity is located) to implement the rate established by the State Tax Commission.

On or before July 22 of each year, the county auditors must mail to all owners of real estate shown on their assessment rolls notice of, among other things, the value of the property, itemized tax information for all taxing entities and the date their respective county boards of equalization will meet to hear complaints. Taxpayers owning property assessed by a county assessor may file an application within statutorily defined time limits based on the nature of the contest with the appropriate county board of equalization for the purpose of contesting the assessed valuation of their property. The county board of equalization must render a decision on each appeal in the time frame prescribed by the Property Tax Act. Under certain circumstances, the county board of equalization must hold a hearing regarding the application, at which the taxpayer has the burden of proving that the property sustained a decrease in fair market value. Decisions of the county board of equalization may be appealed to the State Tax Commission, which must decide all appeals relating to real property by March 1 of the following year. Owners of centrally–assessed property or any county with a showing of reasonable cause, may, on or before the later of June 1 or a day within 30 days of the date the notice of assessment is mailed by the State Tax Commission, apply to the State Tax Commission for a hearing to contest the assessment of centrally–assessed property. The State Tax Commission must render a written decision within 120 days after the hearing is completed and all post–hearing briefs are submitted. The county auditor makes a record of all changes, corrections and orders, and delivers before November 1 the corrected assessment rolls to the county treasurers. On or before November 1, each county treasurer furnishes each taxpayer a notice containing, among other things, the kind and value of the property assessed to the taxpayer, the street address of the property, where applicable, the amount of the tax levied on the property and the year the property is subject to a detailed review.

Taxes are due November 30 (and if a Saturday, Sunday or holiday, the next business day). Each county treasurer is responsible for collecting all taxes levied on real property within that county. There are no prior claims to such taxes. As taxes are collected, each county treasurer must pay to the State and each taxing entity within the county its proportionate share of the taxes, on or before the tenth day of each month. Delinquent taxes are subject to a penalty of 2.5% of the amount of the taxes or $10 whichever is greater (delinquent taxes paid on or before January 31 immediately following the delinquency date the penalty is 1% of the amount of the delinquent tax or $10 whichever is greater). Unless the delinquent taxes and penalty are paid before January 31 of the following year, the amount of delinquent taxes and penalty bears interest at the federal funds rate target established by the Federal Open Market Committee plus 6% from the January 1 following the delinquency date until paid (provided that said interest may not be less than 7% nor more than 10%). If delinquent taxes have not been paid by March 15 following the lapse

of four years from the delinquency date, the affected county advertises and sells the property at a final tax sale held in May or June of the fifth year after assessment.

The process described above changes if a county or other taxing entity proposes a tax rate in excess of the certified tax rate (as described under "Public Hearing On Certain Tax Increases" below). If such an increase is proposed, the taxing entity must adopt a proposed tax rate before June 22. In addition, the county auditor must include certain information in the notices to be mailed by July 22, as described above, including information concerning the tax impact of the proposed increase on the property and the time and place of the public hearing described in "Public Hearing On Certain Tax Increases" below. In most cases, notice of the public hearing must also be advertised by publication. After the public hearing is held, the taxing entity may adopt a resolution levying a tax in excess of the certified tax rate. A resolution levying a tax in excess of the certified tax rate must be forwarded to the county auditor by August 17. The final tax notice is then mailed by November 1.

Public Hearing On Certain Tax Increases

Each taxing entity that proposes to levy a tax rate that exceeds the "certified tax rate" may do so (by resolution) only after holding a properly noticed public hearing. Generally, the certified tax rate is the rate necessary to generate the same property tax revenue that the taxing entity budgeted for the prior year, with certain exclusions. For purposes of calculating the certified tax rate, county auditors are to use the taxable value of property on the assessment rolls, exclusive of new growth. New growth is any increase in taxable value of the taxing entity from the previous calendar year to the current year less the amount of increase to locally–assessed real property taxable values resulting from factoring, reappraisal, other adjustments, or changes in the method of apportioning taxable value. With certain exceptions, the certified tax rate for the minimum school levy, debt service voted on by the public and certain state and county assessing and collecting levies are the actual levies imposed for such purposes and no hearing is required for these levies.

For certain taxing entities, among other requirements, on or before July 22 of the year in which such an increase is proposed, the county auditor must mail to all property owners a notice of the public hearing. In most cases, the taxing entity must advertise the notice of public hearing by publication in a newspaper. Such notices must state, among other things, the value of the property, the time and place of the public hearing, and the tax impact of the proposed increase.

Property Tax Matters

The Property Tax Act provides that all taxable property is required to be assessed and taxed at a uniform and equal rate on the basis of its "fair market value" as of January 1 of each year, unless otherwise provided by law. "Fair market value" is defined in the Property Tax Act as "the amount at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of the relevant facts." Pursuant to an exemption for residential property provided for under the Property Tax Act and Article XIII of the State Constitution, the "fair market value" of residential property is reduced by 45%. The residential exemption is limited to one acre of land per residential unit and to one primary residence per household, except that an owner of multiple residential properties may exempt his or her primary residence and each residential property that is the primary residence of a tenant.

The Property Tax Act provides that the State Tax Commission shall assess certain types of property ("centrally–assessed property"), including (i) properties that operate as a unit across county lines that must be apportioned among more than one county or state, (ii) public utility (including railroad) properties, (iii) airline operating properties, (iv) geothermal resources and (v) mines, mining claims and appurtenant machinery, facilities and improvements. All other taxable property ("locally–assessed property") is required to be assessed by the county assessor of the county in which such locally–assessed property is located. Each county assessor must update property values annually based upon a systematic review of

current market data and must also complete a detailed review of property characteristics for each parcel of property at least once every five years. The Property Tax Act requires that the State Tax Commission conduct an annual investigation in each county to determine whether all property subject to taxation is on the assessment rolls and whether the property is being assessed at its "fair market value."

The State Tax Commission and the county assessors utilize various valuation methods, as determined by statute, administrative regulation or accepted practice, to determine the "fair market value" of taxable property.

Uniform Fees. An annual statewide uniform fee is levied on tangible personal property in lieu of the ad valorem tax. The uniform fee is based on the value of motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered with the State. The current uniform fee is established at 1.5% of the fair market value of motor vehicles that weigh 12,001 pounds or more, watercraft, recreational vehicles and all other tangible personal property required to be registered with the State, excluding exempt property such as aircraft and property subject to a fixed age–based fee. Motor vehicles weighing 12,000 pounds or less and certain other vehicles are subject to an age–based fee that is due each time the vehicle is registered. The revenues collected from the various uniform fees are distributed by the county to the taxing entity in which the property is located in the same proportion in which revenue collected from ad valorem real property is distributed.

Historical Tax Rates

		Property Tax Rate (Fiscal Year)				
	Maximum Limit	2016*	2015	2014	2013	2012
General	.003200	.001910	.001974	.002033	.002108	.002322
Bond debt service (1)	none	.000269	.000295	.000302	.000180	.000185
Paramedic	none	.000157	.000211	.000222	.000230	.000234
Health	.000400	.000079	.000083	.000125	.000129	.000130
Total levy		.002415	.002563	.002682	.002647	.002871
County library fund (2)	.001000	.000597	.000631	.000662	.000686	.000696
Tax Administration (3):	.000500					
County assessing/collecting	none	.000318	.000337	.000354	.000227	.000231
Multicounty assess./collect.	none	.000011	.000012	.000013	.000158	.000168
Reappraisal	none	.000000	.000000	.000000	.000000	.000000
Total tax administration		.000329	.000349	.000367	.000385	.000399

* Preliminary; subject to change.

(1) Amount needed to pay current principal and interest on legally issued general obligation bonds is unlimited.

(2) This tax rate is applied County–wide.

(3) The Tax Administration tax rate includes both a state–wide levy and a county option levy. The Tax Administration tax levy is a state–wide levy determined by the Utah State Auditor and the State Tax Commission, with a maximum levy ceiling of .000500 where the tax revenue is distributed. Utah law allows counties individually to levy above .000500 for certain authorized purposes.

(Source: From reports of the State Tax Commission; compiled by the Municipal Advisor.)

For a 10–year history of the County's property tax rates see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Property Tax Rates, Direct and Overlapping Governments–All Taxing Districts Last Ten Years" (page A–140).

Comparative Tax Rates

County (1)	Total County Tax Rate (Fiscal Year) 2016*	2015	2014	2013	2012
Salt Lake	.002371	.002531	.002733	.002865	.002517
Utah	.000834	.000877	.000916	.001006	.001127
Davis	.001779	.001905	.001911	.002061	.002108
Weber (2)	*.002415*	*.002563*	*.002682*	*.002647*	*.002871*
Washington (2)	.001126	.000970	.001026	.001111	.001180
Cache	.001915	.001910	.001926	.001829	.001853
Tooele	.001628	.001476	.001577	.001642	.000758
Box Elder	.002007	.002072	.002133	.002136	.002279
Iron (2)	.001451	.001429	.001542	.001627	.001634

* Preliminary; subject to change.
(1) Does not include County and multicounty assessing and collecting tax administration tax rates. Counties ranked by population size (most populated to least populated; 29 total counties).
(2) Also excludes "Library Fund" tax rate.

(Source: Reports of the State Tax Commission; compiled by the Municipal Advisor.)

Comparative Total Property Tax Rates Within The County

This table reflects those municipal entities and property tax rates within the County.

Tax Levying Entity (1)	Total Tax Rate Within Taxing Area 2016*	2015	2014	2013	2012
Ogden City School District:					
Ogden City	.018182	.017696	.018896	.018554	.019116
Weber School District:					
Farr West City	.013885	.013756	.014471	.014892	.014858
Harrisville City	.014217	.013862	.014558	.015323	.014982
Hooper City	.014193	.014011	.014720	.015149	.015351
Huntsville Town	.013426	.013312	.014453	.014394	.014312
Marriott–Slaterville City	.013268	.013098	.013780	.014184	.014598
North Ogden City	.014478	.014145	.014883	.015506	.015878
Ogden City	.015135	.018182	.015784	.016348	.016826
Plain City	.012326	.012117	.012759	.013311	.013526
Pleasant View City	.014282	.013907	.014592	.015199	.015631
Riverdale City	.012880	.012778	.013248	.013700	.014180
Roy City	.015072	.014173	.014811	.015467	.015775
South Ogden City	.014684	.014723	.015379	.015969	.016437
Uintah Town	.012324	.012257	.012747	.014018	.013666
Washington Terrace City	.014348	.014214	.014924	.015541	.015797
West Haven City	.013649	.013442	.014095	.014493	.014867
Unincorporated Areas (2)	.013812	.014207	.014376	.014798	.015055

* Preliminary; subject to change.
(1) These tax rates represent a taxing district within the city or town with the highest combined total tax rates of all overlapping taxing districts.
(2) These tax rates represent a taxing district within the unincorporated municipalities within the County with the highest combined total tax rates of all overlapping taxing districts.

(Source: Reports of the State Tax Commission; compiled by the Municipal Advisor.)

For a 10–year history of the County's property tax rates see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Property Tax Rates–Direct and Overlapping Governments–All Taxing Districts Last Ten Years" (page A–140).

Taxable, Fair Market/Market Value Of Property

Fiscal Year	Taxable Value (1)	% Change Over Prior Year	Fair Market/ Market Value (2)	% Change Over Prior Year
2016 (3).....	$13,851,942,207	8.4%	$20,160,275,556	7.9%
2015	12,774,911,842	6.7	18,686,693,354	7.3
2014	11,974,992,144	3.5	17,416,302,415	4.0
2013	11,567,029,842	2.8	16,741,640,705	2.9
2012	11,254,747,480	(2.3)	16,276,771,624	(2.9)

(1) Taxable valuation includes redevelopment agency valuation. The estimated redevelopment agency valuation for Calendar Year 2016 is approximately $1.18 billion; for Calendar Year 2015 is approximately $1.13 billion; Calendar Year 2014 is approximately $1.128 billion; Calendar Year 2013 is approximately $1.054 billion; and Calendar Year 2012 was approximately $1.039 billion.

(2) Estimated fair market values were calculated by dividing the taxable value of primary residential property by 55%, which eliminates the 45% exemption on primary residential property granted under the Property Tax Act.

(3) Preliminary; subject to change. Fair Market/Market Value estimated by the Municipal Advisor.

(Source: Reports of the State Tax Commission; compiled by the Municipal Advisor.)

See in this section "Historical Summaries Of Taxable Value Of Property" below.

For a 10–year history of the County's presentation of the taxable and estimated fair market valuation see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Assessed/Taxable and Estimated Market Value of Taxable Property Last Ten Years" (page A–139).

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Historical Summaries Of Taxable Values Of Property

Set by State Tax Commission (centrally assessed)	2016 Taxable Value*	2016 % of T.V.	2015 Taxable Value	2014 Taxable Value	2013 Taxable Value	2012 Taxable Value
Total centrally assessed……	$ 728,043,089	5.3 %	$ 647,465,044	$ 556,139,384	$ 547,280,566	$ 535,237,042
Set by County Assessor (locally assessed)						
Real property (land and buildings):						
Primary residential……	7,692,035,204	55.5	7,207,336,530	6,631,470,964	6,304,331,439	6,116,957,782
Secondary residential……	725,000,000	5.2	691,209,663	658,541,778	660,369,316	676,600,007
Commercial and industrial……	3,600,000,000	26.0	3,126,483,877	3,026,264,246	2,931,232,585	2,863,921,642
FAA (greenbelt)……	17,750,000	0.1	18,258,538	19,297,483	20,344,647	20,080,842
Unimproved non FAA (vacant)…	58,250,000	0.4	58,227,019	58,568,589	59,499,268	58,954,990
Agricultural……	45,000,000	0.3	40,067,257	33,030,024	31,730,063	27,129,897
Total real property……	12,138,035,204	87.6	11,141,582,884	10,427,173,084	10,007,507,318	9,763,645,160
Personal property:						
Primary mobile homes……	18,150,000	0.1	18,174,207	19,019,367	20,192,949	21,071,727
Secondary mobile homes……	0	0.0	0	0	0	0
Other business……	967,713,914	7.0	967,689,707	972,660,309	992,049,009	934,793,551
SCME (1)……	0	0.0	0	0	0	0
Total personal property……	985,863,914	7.1	985,863,914	991,679,676	1,012,241,958	955,865,278
Total locally assessed……	13,123,899,118	94.7	12,127,446,798	11,418,852,760	11,019,749,276	10,719,510,438
Total taxable value……	$13,851,942,207	100.0 %	$12,774,911,842	$11,974,992,144	$11,567,029,842	$11,254,747,480
Total taxable value (2)……	$13,851,942,207		$12,774,911,842	$11,974,992,144	$11,567,029,842	$11,254,747,480

* Preliminary; subject to change.

(1) SCME (semi-conductor manufacturing equipment).

(2) Not including taxable valuation associated with SCME.

(Source: Property Tax Division, Utah State Tax Commission.)

Tax Collection Record

Ad valorem property taxes are due on November 30th of each year. The following table includes all funds of the County.

(1) Tax Year End 12/31	(2) Total Taxes Levied	(3) Treasurer's Relief	Net Taxes Assessed	Current Collections	(4) Deliq., Personal Property and Miscelleous Collections	Total Collections	% of Current Collections to Net Taxes Assessed	% of Total Collections to Net Taxes Assessed
2015*	$45,427,063	$784,205	$44,642,858	$43,323,976	$2,161,813	$45,485,790	97.0%	101.9%
2014	44,446,138	724,139	43,721,999	42,421,817	2,428,484	44,850,301	97.0	102.6
2013	39,201,024	660,653	38,540,371	37,078,795	3,342,428	40,421,223	96.2	104.9
2012	40,489,512	675,858	39,813,654	38,222,877	3,245,791	41,468,668	96.0	104.2
2011	41,023,990	664,230	40,359,760	38,458,804	3,252,757	41,711,561	95.3	103.3
2010	40,406,526	616,713	39,789,813	37,200,819	2,713,830	39,914,649	93.5	100.3

(1) In addition to the Total Collections indicated above, the County also collected Uniform Fees (fees–in–lieu payments) for the funds as indicated in the preceding paragraph, for tax year 2015 of $3,352,717*; for tax year 2014 of $3,333,183; for tax year 2013 of $3,266,808; for tax year 2012 of $3,385,917; for tax year 2011 of $3,529,011; and for tax year 2010 of $3,739,585; from tax equivalent property associated with motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered with the State.
(2) Excludes redevelopment agencies valuation.
(3) Treasurer's Relief includes abatements established by statute to low–income, elderly and for hardship situations. These Treasurer's Relief items are levied against the property, but are never collected and paid to the entity.
(4) Delinquent Collections include interest, sales of real and personal property, and miscellaneous delinquent collections.
* Preliminary; subject to change.

(Source: Reports of the State Tax Commission; compiled by the Municipal Advisor.)

For a 10–year history of the County's presentation of property tax levies and collections see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Property Tax Levies and Collections Last Ten Years" (page A–138).

Some Of The Largest Taxpayers

Information for Fiscal Year 2016 (Calendar Year 2016) is currently not available. The County's single largest property tax payer in Fiscal Year 2015 (Calendar Year 2015) was Boyer Corporation, a large construction/real estate company. The company comprised approximately 2% of the County's total taxable valuation for Fiscal Year 2015. The top 10 largest property tax payers comprised approximately 9.7% of the County total taxable valuation for Fiscal Year 2015.

For a list of the County's 10 largest property tax payers for Fiscal Year 2015 and Fiscal Year 2006 see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Statistical Section–Principal Property Taxpayers For 2015 and Ten Years Previous" (page A–141).

LEGAL MATTERS

Absence Of Litigation Concerning The 2016 Bonds

The Chief Civil Deputy of the County Attorney's office, David C. Wilson, has officially advised that, to his knowledge, there is no pending or threatened litigation that would legally stop, enjoin, or prohibit the issuance, sale or delivery of the 2016 Bonds or the levy or collection of taxes for the payment of the 2016 Bonds.

For a general discussion of litigation involving the County see "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015–Notes to the Basic Financial Statements–Note 14. Litigation and Contingencies (page A–74).

General

Certain legal matters incident to the authorization, issuance and sale of the 2016 Bonds are subject to the approving legal opinion of Ballard Spahr LLP, Bond Counsel to the County. Certain legal matters will be passed upon for the County by the Chief Civil Deputy of the County Attorney's office, David C. Wilson. The approving opinion of Bond Counsel will be delivered with the 2016 Bonds. A copy of the opinion of Bond Counsel in substantially the form set forth in "APPENDIX B—PROPOSED FORM OF OPINION OF BOND COUNSEL" of this OFFICIAL STATEMENT will be made available upon request from the contact persons as indicated under "INTRODUCTION—Contact Persons" above.

The various legal opinions to be delivered concurrently with the delivery of the 2016 Bonds express the professional judgment of the attorneys rendering the opinions as to the legal issues explicitly addressed therein. By rendering a legal opinion, the opinion giver does not become an insurer or guarantor of that expression of professional judgment, of the transaction opined upon, or of the future performance of parties to the transaction. Nor does the rendering of an opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

TAX EXEMPTION

Federal Income Tax Matters

In the opinion of Ballard Spahr LLP, Bond Counsel to the County, interest on the 2016 Bonds is excludable from gross income for purposes of federal income tax under existing laws as enacted and construed on the date of initial delivery of the 2016 Bonds, assuming the accuracy of the certifications of the County and continuing compliance by the County with the requirements of the Internal Revenue Code of 1986. Interest on the 2016 Bonds is not an item of tax preference for purposes of either individual or corporate federal alternative minimum tax; however, interest on 2016 Bonds held by a corporation (other than an S corporation, regulated investment company, or real estate investment trust) may be indirectly subject to federal alternative minimum tax because of its inclusion in the adjusted current earnings of a corporate holder.

The 2016 Bonds Original Issue Premium. Some of the 2016 Bonds (collectively, the "Premium Bonds") may be offered at a premium ("original issue premium") over their principal amount. For federal income tax purposes, original issue premium is amortizable periodically over the term of a Premium Bond through reductions in the holders' tax basis in the Premium Bond for determining taxable gain or loss from the sale or from redemption prior to maturity. Amortization of premium does not create a deductible expense or loss. Holders of Premium Bonds should consult their tax advisors for an explanation of the amortization rules.

The 2016 Bonds Original Issue Discount. Some of the 2016 Bonds (collectively, the "Discount Bonds") may be offered at a discount ("original issue discount") equal generally to the difference between the public offering price and stated redemption price at maturity. For federal income tax purposes, original issue discount on a Discount Bond accrues periodically over the term of the Discount Bond as interest with the same tax exemption and alternative minimum tax status as regular interest. The accrual of original issue discount increases the holder's tax basis in the Discount Bond for determining taxable gain or loss from the sale or from redemption prior to maturity. Holders of Discount Bonds should consult their tax advisors for an explanation of the accrual rules.

The 2016 Bonds are not "bank qualified" obligations.

State Of Utah Income Taxation

Bond Counsel is also of the opinion that interest on the 2016 Bonds is exempt from State of Utah individual income taxes under currently existing law.

No Further Opinion

Bond Counsel expresses no opinion regarding any other tax consequences relating to ownership or disposition of, or the accrual or receipt of interest on, the 2016 Bonds.

Changes In Federal And State Tax Laws

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the 2016 Bonds or otherwise prevent holders of the 2016 Bonds from realizing the full benefit of the tax exemption of interest on the 2016 Bonds. Further, such proposals may impact the marketability or market value of the 2016 Bonds simply by being proposed. It cannot be predicted whether or in what form any such proposal might be enacted or whether if enacted it would apply to 2016 Bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax status of the 2016 Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the 2016 Bonds would be impacted thereby.

Purchasers of the 2016 Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the 2016 Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

MISCELLANEOUS

Bond Ratings

As of the date of this OFFICIAL STATEMENT, the 2016 Bonds have been rated "AAA" by Fitch and "Aa2" by Moody's. An explanation of these ratings may be obtained from Fitch and Moody's. The County did not apply for a rating from S&P.

Such rating does not constitute a recommendation by the rating agency to buy, sell or hold the 2016 Bonds. Such rating reflects only the views of Fitch and Moody's and any desired explanation of the

significance of such ratings should be obtained from the rating agencies. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own.

There is no assurance that the ratings given the outstanding 2016 Bonds will continue for any given period of time or that the rating will not be revised downward or withdrawn entirely by the rating agency's if, in their judgment, circumstances so warrant. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the 2016 Bonds.

Municipal Advisor

The County has entered into an agreement with the Municipal Advisor whereunder the Municipal Advisor provides financial recommendations and guidance to the County with respect to preparation for sale of the 2016 Bonds, timing of sale, taxable and tax–exempt bond market conditions, costs of issuance and other factors related to the sale of the 2016 Bonds. The Municipal Advisor has read and participated in the drafting of certain portions of this OFFICIAL STATEMENT and has supervised the completion and editing thereof. The Municipal Advisor has not audited, authenticated or otherwise verified the information set forth in the OFFICIAL STATEMENT, or any other related information available to the County, with respect to accuracy and completeness of disclosure of such information, and the Municipal Advisor makes no guaranty, warranty or other representation respecting accuracy and completeness of the OFFICIAL STATEMENT or any other matter related to the OFFICIAL STATEMENT.

Independent Auditors

The basic financial statements and required supplementary information of the County as of December 31, 2015 and for the year then ended, included in this OFFICIAL STATEMENT, have been audited by Christensen, Palmer & Ambrose, Certified Public Accountants, Business Advisors, Ogden, Utah ("Christensen Palmer"), as stated in their report in "APPENDIX A—COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015" (page A–12). Christensen Palmer has not been engaged to perform and has not performed, since the date of their report included in the Fiscal Year 2015 CAFR, any procedures on the financial statements addressed in the Fiscal Year 2015 CAFR.

Christensen Palmer has not participated in the preparation or review of this OFFICIAL STATEMENT. Based upon their non–participation, they have not consented to the use of their name in this OFFICIAL STATEMENT.

Additional Information

All quotations contained herein from and summaries and explanations of the State Constitution, statutes, programs and laws of the State, court decisions and the Resolution, do not purport to be complete, and reference is made to said State Constitution, statutes, programs, laws, court decisions and the Resolutions for full and complete statements of their respective provisions.

Any statements in this OFFICIAL STATEMENT involving matters of opinion, whether or not expressly so stated, are intended as such and not as representation of fact.

The appendices attached hereto are an integral part of this OFFICIAL STATEMENT and should be read in conjunction with the foregoing material.

This PRELIMINARY OFFICIAL STATEMENT is in a form deemed final for purposes of paragraph (b)(1) of Rule 15c2–12 of the Securities and Exchange Commission.

This OFFICIAL STATEMENT and its distribution and use have been duly authorized by the County.

Weber County, Utah

By: _____

Kerry Gibson, Chair
Board of County Commissioners

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APPENDIX A

COMPREHENSIVE ANNUAL FINANCIAL REPORT OF WEBER COUNTY, UTAH FOR FISCAL YEAR 2015

The CAFR for Fiscal Year 2015 is contained herein. Copies of current and prior financial reports are available upon request from the County's contact person as indicated under "INTRODUCTION—Contact Persons" above.

The County's CAFR for Fiscal Year 2016 must be completed under State law by June 30, 2017.

Government Finance Officers Association; Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada ("GFOA") has awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the 24th consecutive year, beginning with Fiscal Year 1991 through Fiscal Year 2014.

The County has submitted its Fiscal Year 2015 CAFR to GFOA to determine its eligibility for a Certificate of Achievement. The County believes that its Fiscal Year 2015 CAFR continues to meet the Certificate of Achievement program requirements.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

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WEBER COUNTY, UTAH

Comprehensive Annual Financial Report

For the Year Ended December 31, 2015

WEBER COUNTY

WEBER COUNTY, UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2015

ELECTED OFFICIALS

Matthew G. Bell	Commissioner
Kerry W. Gibson	Commissioner
James Ebert	Commissioner
John E. Ulibarri	Assessor
Christopher F. Allred	Attorney
Ricky D. Hatch	Clerk/Auditor
Leann Kilts	Recorder/Surveyor
Terry Thompson	Sheriff
John B. Bond	Treasurer

OTHER COUNTY OFFICIALS

Brian Bennion	Weber/Morgan Health Department
Brad Dee	Administrative Services
Marty Smith	Community, Parks, & Recreation
Lynnda Wangsgard	Library
Sean Wilkinson	Community & Economic Development

ACKNOWLEDGMENTS

This report is prepared by the Weber County Clerk/Auditor's Office:
Ricky D. Hatch, CPA, Clerk/Auditor
Scott Parke, CPA, Comptroller
Eric Barrett, CPA, Assistant Comptroller
Garaleen Parks, Lead Accountant

We express our appreciation to all of the departmental staff throughout the County whose extra time and effort made this report possible.

WEBER COUNTY, UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2015

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WEBER COUNTY
RICKY D. HATCH, CPA
Clerk/Auditor

June 17, 2015

To the Citizens of Weber County and
the Board of County Commissioners:

In accordance with Utah statutes, we are pleased to present the Comprehensive Annual Financial Report of Weber County (the County) for the year ended December 31, 2015. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County's management.

We believe the enclosed information accurately presents the County's financial position and results of operations, in all material respects, in accordance with generally accepted accounting principles. We also believe we have included all disclosures necessary to enable the reader to gain an understanding of the County's financial activities. These assertions are made on the basis of the County's system of internal control over assets and liabilities recorded in the accounting system. These controls have been designed to provide reasonable, but not absolute, assurance of safeguarding assets against loss from unauthorized use or disposition, and to ensure the reliability of financial records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the expected benefits, and that the evaluation of costs and benefits requires estimates and judgments by management.

The Report. The Comprehensive Annual Financial Report includes all funds of the County, and includes all departments, agencies, and other organizational units governed by the Board of County Commissioners. The report is presented in three sections: Introductory, Financial, and Statistical. The *Introductory Section* contains a list of principal officials, this transmittal letter, and the County's organization chart. The *Financial Section* contains the independent auditors' report, Management's Discussion and Analysis (MD&A), the Basic Financial Statements, Required Supplementary Information, and Supplementary Information. The *Statistical Section* provides a history of selected financial, economic, and demographic information.

Management's Discussion and Analysis (MD&A). The discussion and analysis beginning on page 14 provides an overview and analysis of the County's recent financial performance. This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

Independent Auditors. The Board of County Commissioners selected the firm Christensen, Palmer & Ambrose to perform the annual audit of the County. The firm conducted the audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. The firm has issued an unmodified ("clean") opinion on the County's financial statements, as explained in the independent auditors' report at the front of the Financial Section beginning on page 12.

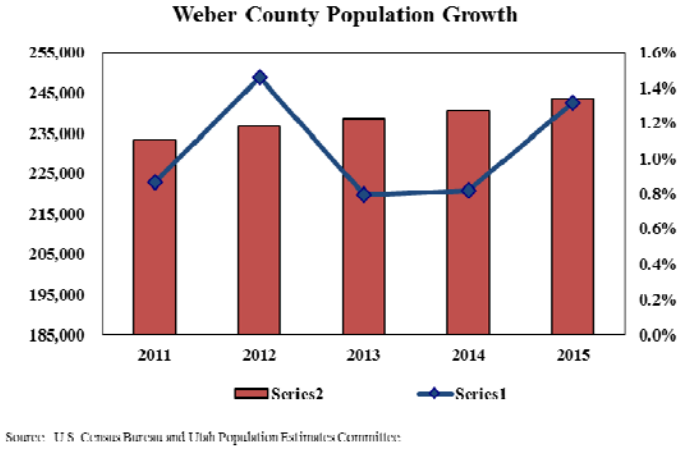
Federal regulations also require the County to undergo an annual "Single Audit" in conformance with the Federal Single Audit Act of 1984, as amended, and the U.S. Office of Management and Budget Circular A–133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to the Single Audit, including the schedule of expenditures of federal awards, audit findings and recommendations, summary of prior audit findings, and the auditors' report, is issued in a separate report and is available upon request.

2380 Washington Blvd., Ste. 320 ▪ Ogden, Utah 84401-1456 ▪ (801) 399-8400 ▪ FAX (801) 399-8300

PROFILE OF THE COUNTY

Geography and Demographics. Weber County is situated between the spectacular Wasatch Mountains on the east and the Great Salt Lake on the west, just 35 miles north of Salt Lake City and the Salt Lake International Airport. It is bordered by Box Elder and Cache Counties on the north and by Davis and Morgan Counties on the south. Over one-half of the County lies within the Cache National Forest, offering a variety of scenic, recreational, cultural, and historical attractions. The County occupies 662 square miles, of which approximately 315 square miles are mountain lands. The remaining 347 square miles are about evenly divided between urban areas, agricultural areas, and marshlands near the Great Salt Lake. The unincorporated areas make up approximately 73% of the County's total land area but only 6% of the total population.

Weber County has fifteen incorporated cities and towns. The oldest is Ogden City, which was formed in 1850. The other cities and towns are Roy, South Ogden, North Ogden, Washington Terrace, Riverdale, Pleasant View, Plain City, Harrisville, Huntsville, Farr West, Marriott-Slaterville, Uintah, West Haven, and Hooper.



Source: U.S. Census Bureau and Utah Population Estimates Committee

County residents are relatively young, well-educated, and come from a diverse mix of cultures, nationalities, and backgrounds. Although Weber is one of Utah's smallest counties geographically, its population of approximately 243,645 makes it the fourth-most populous of the state's 29 counties. Over the last ten years, the County's population has grown by 29,961 (14%), or an average of 2,996 (1.4%) per year.

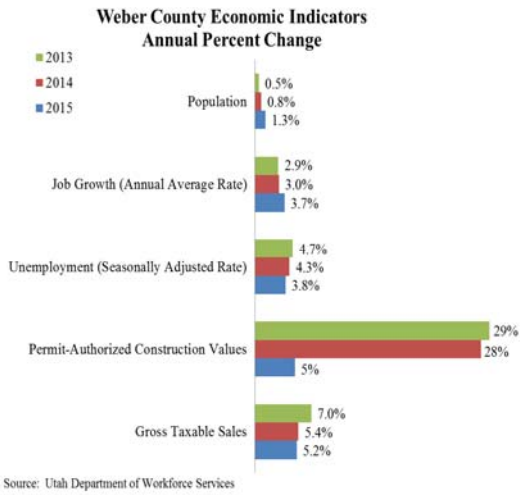
Government Structure. As shown in the organization chart on page 10, Weber County is governed by an elected three-member County Commission. Duties of the County Commission include levying property and sales taxes, appropriating funds for the various departments, and managing all County administrative affairs in general. The Commission also licenses and regulates businesses, exhibitions, and recreation within the unincorporated areas of the County. Six other elected officials serve as various administrative officers for the County.

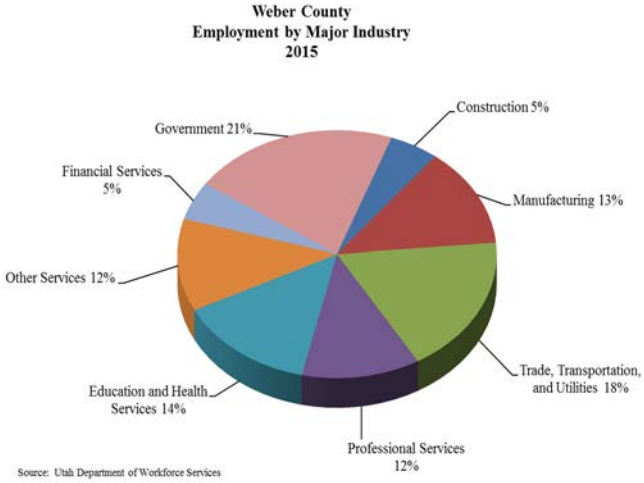
The County provides services to both incorporated and unincorporated areas within the County. Services administered by the County include public safety, sanitation and health, highways and streets, planning and zoning, recreation, elections, and public libraries. The County also collects property taxes for all taxing entities within the County and distributes those funds to the entities each month.

Budgetary Control. State statutes require that budgeted expenditures not exceed budgeted revenues and other sources of funding, including beginning fund balances. The County Commission adopts an annual budget for all governmental funds before December 31 for the following calendar year. Budgetary control is maintained on a division level, as required by state law, and any increases to budgeted revenues or expenditures for a division must be approved by the Commission after a public hearing. Other adjustments may be made to the budget throughout the year so that departments and funds do not end the year in a deficit position. For 2015, two funds exceeded their budgeted appropriation, as explained in the Notes to Required Supplementary Information on page 84.

ECONOMIC CONDITION AND OUTLOOK

Local Economy. Employers in Weber County posted a modest 4.1% net increase (3,853 jobs) in employment for calendar year 2015, with all industries adding jobs. Manufacturing led all sectors with a 5.9% increase (762 jobs), followed by Education and Health Services and Other Services at 5.4% (723 jobs) and 5.3% (623 jobs), respectively. Weber County's unemployment rate averaged 4.3% for the year, a steady decline over the last four years when the rate remained at or above 5.2% every year. With a diversified employment base across many sectors, Weber County does not rely on just one industry to create and maintain jobs, and is therefore positioned well for further economic recovery.





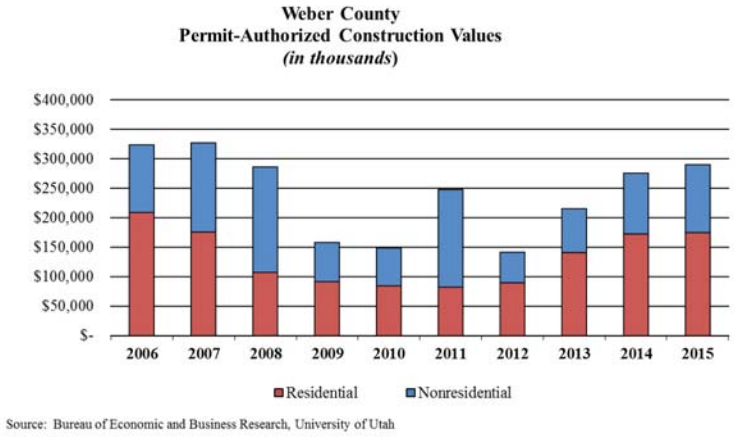
The housing market continues its slow recovery, which is helping other sectors with modest growth as well. From 1999 through 2007, new building permits for single-family dwelling units averaged over 1,000 units per year. Since 2008, however, new permits have averaged only 362 units per year. 2015 showed a positive climb to 478 units, with an average per-unit value decrease of 5.8% to $227,000. Single-family units still account for over 60% of all new dwelling units built in the County, a ratio that has held steady for over a decade.

Weber County property values have continued to rise. While Lower Valley prices started to trend upward in 2012, both the Upper and Lower Valleys have shown notable gains when compared with past years. For 2015, the median price of a single-family home was $223,556, up 6.0% from 2014. Some volatility remains in the Upper Valley. Eden/Liberty's 14.3% loss follows a previous 45.4% gain, and Huntsville's 26.2% increase follows a 6.7% increase the previous year.

ZIP	City	2015 Median Price	2014 Median Price	Year-Over % Change
Lower Valley:				
84067	Roy	$160,000	$149,950	6.7%
84315	Hooper / West Haven	$268,000	$253,000	5.9%
84401	Ogden / Marriott-Slaterville	$167,000	$151,025	10.6%
84403	South Ogden	$152,000	$162,400	-6.4%
84404	Farr West / Plain City	$154,500	$149,500	3.3%
84405	Riverdale / Washington Terrace	$176,500	$156,950	12.5%
84414	North Ogden / Pleasant View	$230,000	$200,000	15.0%
	Average, Lower Valley	**$186,857**	**$174,689**	**7.0%**
Upper Valley:				
84310	Eden / Liberty	$315,000	$367,500	-14.3%
84317	Huntsville	$389,000	$308,250	26.2%
	Average, Upper Valley	**$352,000**	**$337,875**	**4.2%**
	COUNTY AVERAGE MEDIAN PRICE	**$223,556**	**$210,953**	**6.0%**

Source: *Salt Lake Tribune*, www.sltrib.com

New nonresidential construction has shown volatility over the last five years, with a significant 157% spike upward in 2011. For 2015, nonresidential construction values reached $66.8 million, an increase of 8.8% from last year. In total, new permit-authorized construction values increased 5.2% to total $ 290 million, 60% of which came from residential activities.

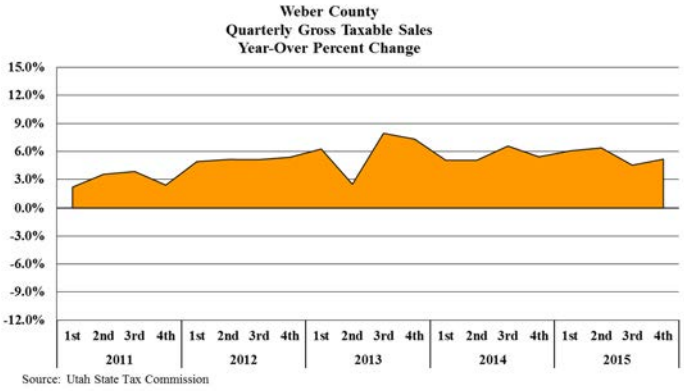


Source: Bureau of Economic and Business Research, University of Utah

The data on permit-authorized construction suggest Weber County will continue to see marginal growth in property tax revenues for at least the next two years, but the worst of the economic downturn seems to be behind us. The County property tax revenues were flat for 2015, The County has estimated 1.0% growth for 2016.

Gross taxable sales increased 5.5% over 2014, a positive sign that consumers continue to feel more confident about the overall economy. Still, with rising prices for food and fuel, sales tax revenues are subject to quick fluctuations and will need to be monitored closely in the short term. For the coming year, the County budgeted $459,946 (4.5%) growth in sales tax revenues for the General Fund, and year-to-date collections in 2016 are on track to meet that target.

Although the County's economic outlook remains modest for the near term, budget surpluses from prior years have built healthy fund balances in all of the County's major operating funds. With $11 million in unassigned fund balance, the General Fund should be able to absorb any short-term revenue shortfalls. Combined with the County's traditionally conservative fiscal management and a diversified employment base that crosses many sectors, Weber County is well-positioned to realize solid long-term economic growth.



Source: Utah State Tax Commission

Long-term Financial Planning and Policies

Conservative Fiscal Management. Since 2005, General Fund revenues have increased an average of $2.2 million (4.7%) per year. Through conservative budgeting, steady economic growth, and a cost-savings focus, the County has used the excess revenues and cost savings to fully fund the fleet program, begin a rolling five-year capital improvement program, retire several capital leases, and begin a systematic method of budgeting for retiree healthcare benefits.

Major Initiative

After issuing the Series 2013 general obligation bonds, the County began construction of a new headquarters library facility in Roy in June 2014. The County has also begun to analyze the Main Library in downtown Ogden to better estimate the costs of renovation of that facility. Proceeds of the 2013 bonds should be sufficient to complete the Roy building and most of the Ogden renovations. The County has approximately $10.3 million of authorized but unissued bonding authority remaining, pursuant to the bond election held in June 2013, which may be issued to complete the Ogden and North Ogden projects.

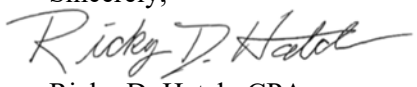
CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to Weber County for its 2014 comprehensive annual financial report. This was the 24rd consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONCLUSION

We believe this report provides useful information in evaluating the financial condition of the County. The preparation of this report is a team effort by the County Clerk/Auditor staff and other departments. We extend our appreciation for their ongoing commitment to excellence in financial reporting and for their continuing effort in providing world-class, friendly service to the citizens of Weber County.

Sincerely,



Ricky D. Hatch, CPA
Clerk/Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

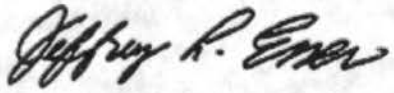
Presented to

Weber County

Utah

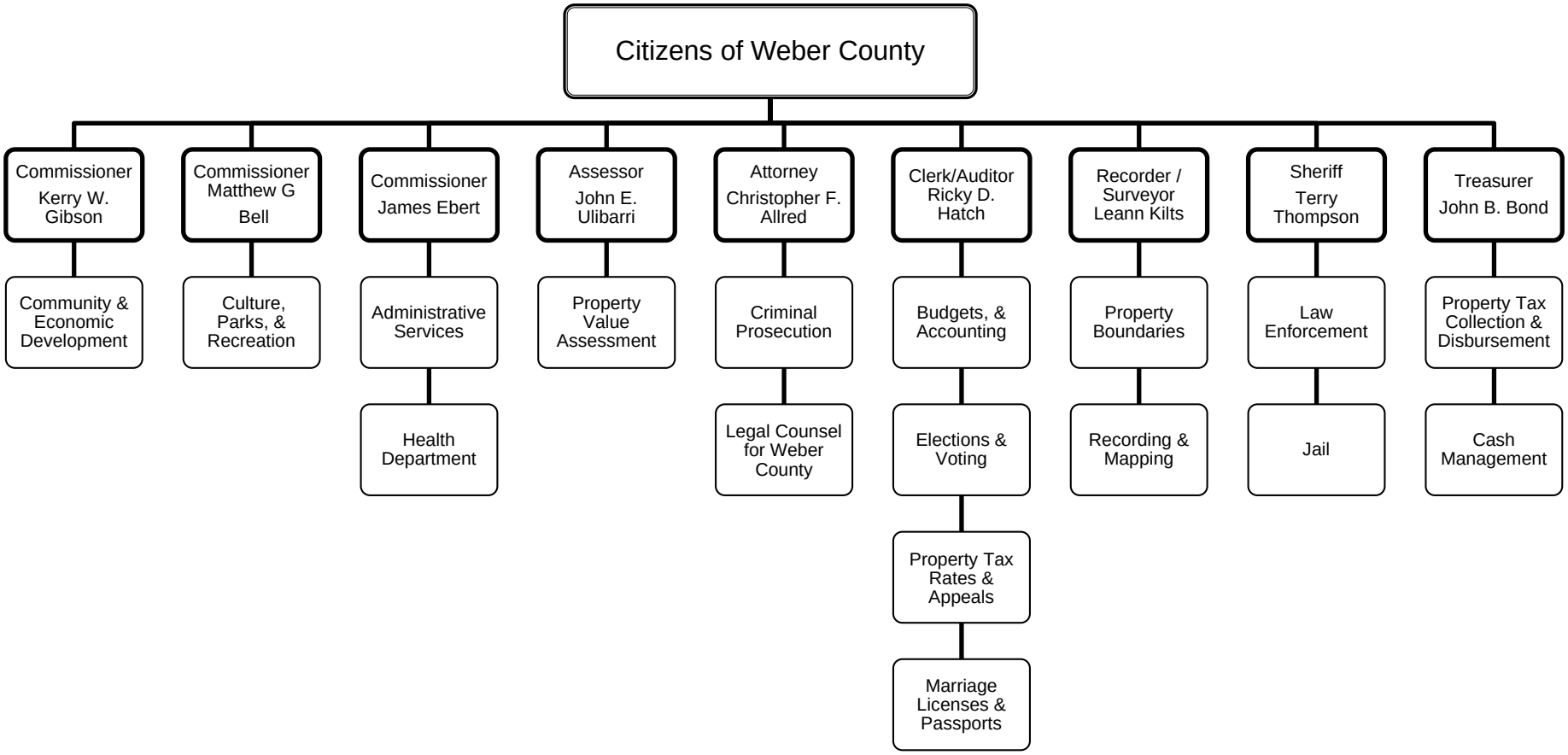
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014



Executive Director/CEO

Weber County
Organization Chart



Financial Section

Christensen,
Palmer & Ambrose
Certified Public Accountants
Business Advisors

Kent R. Christensen, CPA
Jeffrey L. Ambrose, CPA
Chuck Palmer, CPA

INDEPENDENT AUDITORS' REPORT

The Board of County Commissioners
Weber County, Utah

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Weber County (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprises the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Weber Housing Authority which represents 4 percent , 5 percent and 5 percent respectively, of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Weber Housing Authority, is based solely on the reports of such other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 1 and 11 to the financial statements, Weber County as adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which has resulted in a restatement of the net position as of December 31, 2015. Our opinions are not modified with respect to this matter

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary information on pages 88-126, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information on pages 88-126 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 88-126 are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Christensen, Palmer + Ambrose P.C.

June 17, 2016

INTRODUCTION

The following is a discussion and analysis of Weber County's financial performance and activities for the year ended December 31, 2015. Please read it in conjunction with the transmittal letter in the Introductory Section of this report and with the financial statements that follow.

HIGHLIGHTS

Government-wide Financial Statements

- As a result of implementing GASB 68, Accounting and Financial Reporting for pensions, the County recorded $7.8 million deferred outflows of resources, $17.4 million net pension liability, and $3.2 million deferred inflows of resources for the primary government. This was the primary reason for a $15.3 million adjustment to the beginning unrestricted net position in 2015. After adjustments, the County's net position increased by $25.4 million, primarily related to infrastructure and capital projects.

Capital Assets and Long-term Liabilities

- The County's capital assets increased by $26.5 million (15.7%) primarily because of construction in progress related to the new county library ($13.0 million), infrastructure projects related to flood control ($9.9 million), and construction of public infrastructure ($2.6 million) related to the special assessment bond issued in 2013.
- Long-Term liabilities increased by $13.9 million (13.1%) primarily due to the recording of $17.9 million in net pension liability as required by GASB 68, offset by bond principle repayments of $4.9 million.

Fund Level

- The General Fund ended the year with an unassigned fund balance of $11 million (16.6% of revenues), which exceeds the industry's recommended level of 15% of revenues.

- The County received $16.8 million from the state that had been collected through vehicle registration fees and sales tax for preserving transportation corridors throughout Weber County.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains other supplementary information, including combining statements for nonmajor funds and a statistical section.

Government-wide Statements – Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the County's finances as a whole and are prepared using the full-accrual basis of accounting, similar to private-sector companies. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level. The government-wide statements report the County's net position and how it has changed from the prior year. Over time, increases and decreases in net position measure whether the County's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered, such as the County's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The government-wide statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Weber County's governmental activities include general government, public safety, public health, library services, streets and public improvements, parks and recreation activities, and conservation and development programs. The County has three business-type activities, two of which are related to the operation and maintenance of a solid waste transfer station and former landfill site, and one related to the County-run animal shelter.

Fund Financial Statements – Reporting the County's Most Significant Funds
The fund financial statements provide detailed information about individual major funds, not the County as a whole. A fund is a group of related accounts that the County uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. The County's funds are divided into three types:

Governmental Funds – Most of the County's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the County's financial position helps determine whether the County has sufficient resources to cover expenditures for its basic services in the near future.

Proprietary Funds – Weber County uses two different types of proprietary funds. *Enterprise funds* are used to report the same activities presented as *business-type activities* in the government-wide financial statements. The County has three enterprise funds: the Solid Waste Transfer Station Fund, the Landfill Gas Recovery Fund, and the Animal Shelter Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County maintains two internal service funds to account for its fleet management and risk management activities. Because these services predominantly benefit governmental rather than business-type activities, they are included with *governmental activities* in the government-wide statements.

Fiduciary Funds – Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds use full-accrual accounting, but they are not included in the government-wide statements because the assets in these funds are not available to finance the County's own programs.

Reconciliation Between Government-wide and Fund Statements
The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements with amounts reported on the governmental fund statements. Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements but are not included on the governmental fund statements.
- Capital spending produces assets on the government-wide statements but is considered an expenditure on the governmental fund statements.
- Delinquent property tax revenues that are owed to the County but not yet collected are reported as revenue on the government-wide statements but are deferred inflows on the governmental fund statements.

Notes to the Financial Statements
The notes provide additional information that is essential to a complete understanding of the financial statements, and they apply to both the government-wide and fund financial statements.

Required Supplementary Information
Weber County adopts an annual budget for all of its governmental funds. This report includes budgetary comparison schedules for the County's General Fund and major special revenue funds. The County also reports the progress it has made in funding its other post-employment benefits (OPEB) plan in a separate required schedule.

Supplementary Information
This section includes combining statements for the County's nonmajor governmental funds, internal service funds, private-purpose trust funds, and agency funds. This section also includes budgetary comparisons for nonmajor governmental funds and statutorily required schedules related to tourism taxes and property tax collections.

Statistical Information
This section provides up to ten years of financial, economic, and demographic information about the County.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net Position

The largest component of the County's net position, 74%, is composed of *capital assets* (land, buildings, equipment, roads, and other infrastructure), net of all outstanding debt that was issued to buy or build those assets. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources.

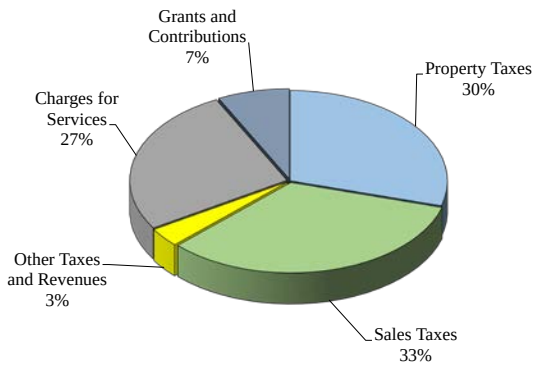
Restricted net position comprises 29% of total net position and is subject to external restrictions on how the resources may be used.

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	$ 109,568,241	$ 117,616,921	$ 116,635	$ 489,417	$ 109,684,876	$ 118,106,338
Capital Assets	194,628,097	168,163,110	11,848,488	12,090,907	206,476,585	180,254,017
Total Assets	**304,196,338**	**285,780,031**	**11,965,123**	**12,580,324**	**316,161,461**	**298,360,355**
Total Deferred Outflows of Resources	**9,094,844**	**1,659,918**	**252,550**	**20,839**	**9,347,394**	**1,680,757**
Current and Other Liabilities	6,191,840	7,567,070	467,152	568,964	6,658,992	8,136,034
Long-term Liabilities	119,839,733	105,940,931	2,587,076	2,292,286	122,426,809	108,233,217
Total Liabilities	**126,031,573**	**113,508,001**	**3,054,228**	**2,861,250**	**129,085,801**	**116,369,251**
Total Deferred Inflows of Resources	**3,210,248**	—	**97,670**	—	**3,307,918**	—
Net Position:						
Net Investment in Capital Assets	131,294,134	120,865,911	11,263,539	11,255,612	142,557,673	132,121,523
Restricted	56,017,167	41,782,851	—	—	56,017,167	41,782,851
Unrestricted	(3,261,940)	11,303,085	(2,197,764)	(1,515,699)	(5,459,704)	9,787,386
Total Net Position	**$ 184,049,361**	**$ 173,951,847**	**$ 9,065,775**	**$ 9,739,913**	**$ 193,115,136**	**$ 183,691,760**
Percent change from prior year	5.8%	10.6%	(6.9)%	(3.4)%	5.1%	9.8%

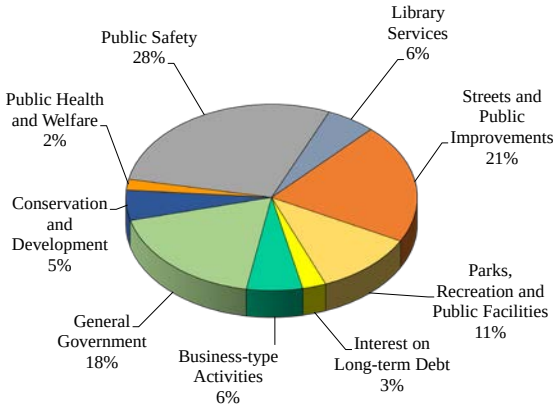
Changes in Net Position

After prior period adjustments, the County's combined net position increased by $25.1 million (15%) from the prior year. Net position of governmental activities increased $25.4 million (16%), while the net position of business-type activities decreased $209 thousand (2.3%). The following charts and schedules summarize the County's revenues and expenses relative to each other and to the prior year.

Weber County
Total Revenues - 2015



Weber County
Total Expenses - 2015



Weber County
Changes in Net Position
For the Year Ended December 31

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2014	2015	2014	2015	2014	2015 to 2014
Revenues							
General Revenues:							
Taxes	$ 90,317,104	$ 84,733,552	$ —	$ —	$ 90,317,104	$ 84,733,552	6.6 %
Other General Revenues	586,360	867,181	13	134	586,373	867,315	(32.4)
Program Revenues:							
Charges for Services	36,313,722	30,563,670	8,333,682	8,348,907	44,647,404	38,912,577	14.7
Operating Grants	5,900,203	5,995,310	—	—	5,900,203	5,995,310	(1.6)
Capital Grants	4,300,937	12,319,747	—	—	4,300,937	12,319,747	(65.1)
Total Revenues	**137,418,326**	**134,479,460**	**8,333,695**	**8,349,041**	**145,752,021**	**142,828,501**	**2.0**
Expenses							
General Government	25,050,489	23,325,818	—	—	25,050,489	23,325,818	7.4
Public Safety	38,932,339	38,167,752	—	—	38,932,339	38,167,752	2.0
Public Health and Welfare	2,575,084	2,308,236	—	—	2,575,084	2,308,236	11.6
Library Services	7,539,494	8,028,348	—	—	7,539,494	8,028,348	(6.1)
Streets and Public Improvements	28,573,891	23,052,288	—	—	28,573,891	23,052,288	24.0
Parks, Recreation & Public Facilities	15,385,219	14,084,346	—	—	15,385,219	14,084,346	9.2
Conservation and Development	7,228,292	5,141,561	—	—	7,228,292	5,141,561	40.6
Interest on Long-term Debt	3,598,978	3,652,642	—	—	3,598,978	3,652,642	(1.5)
Business Type Activities	—	—	8,542,826	8,860,260	8,542,826	8,860,260	(3.6)
Total Expenses	**128,883,786**	**117,760,991**	**8,542,826**	**8,860,260**	**137,426,612**	**126,621,251**	**8.5**
Excess (deficit) Before Special Items	8,534,540	16,718,469	(209,131)	(511,219)	8,325,409	16,207,250	
Special Items	16,847,002	—	—	165,578	16,847,002	165,578	
Change in Net Position	**25,381,542**	**16,718,469**	**(209,131)**	**(345,641)**	**25,172,411**	**16,372,828**	
Net Position - Beginning	173,951,847	169,537,984	9,739,913	10,119,295	183,691,760	179,657,279	
Adjustment to Net Position	(15,284,028)	(12,304,606)	(465,007)	(33,741)	(15,749,035)	(12,338,347)	
Net Position - Beginning as Adjusted	158,667,819	157,233,378	9,274,906	10,085,554	167,942,725	167,318,932	
Net Position - Ending	**$ 184,049,361**	**$ 173,951,847**	**$ 9,065,775**	**$ 9,739,913**	**$ 193,115,136**	**$ 183,691,760**	**5.1 %**

Governmental Activities

In total, revenues for all governmental activities increased $2.9 million (2.2%) from the prior year. Tax collections increased by $5.6 million (6.6%) primarily due to a change in state law in which the County now collects certain vehicle registration fee and sales tax revenue that were previously collected and administered by the State. Charges for Services also increased by $5.8 million (18.8%) primarily because of increased revenue at the County's parks and recreational facilities. These increases were offset by a decrease in capital grant revenues of $8.0 million (65.1%), which is the result of fewer grant-funded capital projects. Property tax revenues were essentially flat compared to the prior year.

Total governmental expenses increased $11.1 million (9.4%) over the prior year. Much of this increase ($6.6 million) came from transportation projects that were paid from the County's restricted ¼% transportation sales tax that has accumulated since 2008.

The table on the following page shows to what extent the County's governmental activities relied on self-generated revenues to cover program costs. For 2015, these activities covered $42.8 million (33.3%) of their total expenses through grants and charges for services. Taxes and other general revenues covered the remaining 66.7% of expenses.

Weber County
Net Cost of Governmental Activities
For the Year Ended December 31

	Program Expenses 2015	Less Program Revenues 2015	Net Program Costs 2015	Net Program Costs 2014	Program Revenues as a Percentage of Program Expenses 2015	Program Revenues as a Percentage of Program Expenses 2014
Activities:						
General Government	$ 25,050,489	$ (11,636,011)	$ 13,414,478	$ 10,554,866	46.5 %	54.8 %
Public Safety	38,932,339	(16,722,887)	22,209,452	22,976,454	43.0	39.8
Public Health and Welfare	2,575,084	—	2,575,084	2,308,236	0.0	0.0
Library Services	7,539,494	(872,526)	6,666,968	6,953,438	11.6	13.4
Streets and Public Improvements	28,573,891	(7,700,701)	20,873,190	9,339,272	27.0	59.5
Parks, Recreation & Public Facilities	15,385,219	(4,889,008)	10,496,211	8,765,214	31.8	37.8
Conservation and Development	7,228,292	(1,034,101)	6,194,191	4,332,142	14.3	15.7
Interest on Long-term Debt	3,598,978	—	3,598,978	3,652,642	—	—
Total Governmental Activities	**$ 128,883,786**	**$ (42,855,234)**	**$ 86,028,552**	**$ 68,882,264**	**33.3 %**	**41.5 %**

Business-type Activities

Business type revenues were flat in 2015 compared to the prior year. Operating expenses decreased by $317 thousand (3.6%) primarily due a decreased in disposal costs at the County's Transfer Station. Overall after adjustments, net position for all business-type activities decreased $209 thousand (2.3%) and ended the year at $9.1 million.

CAPITAL ASSETS AND LONG-TERM LIABILITIES ADMINISTRATION

Capital Assets

The County's capital assets increased by $26.5 million (15.7%) primarily because of construction in progress related to the new county library ($13.0 million), infrastructure projects related to flood control ($9.9 million), and construction of a public road and public water and sewer infrastructure on private property adjacent to Powder Mountain Ski Resort ($2.6 million) related to the special assessment bond issued in 2013. More information on the County's capital assets can be found in footnote 8 of the financial statements.

Long-term Liabilities

The County issued no new debt during the year. The County's long-term liabilities decreased by $8.7 million (6.7%) during the year, primarily due to bond principle payments of $4.9 million and a decrease in the net pension liability of $4.8 million, offset by a $1.8 million increase in net OPEB obligations.

The following table presents changes in Weber County's long-term obligations relative to the prior year. Note 9 provides more details on the County's long-term debt position.

Weber County
Long-term Liabilities
For the Year Ended December 31

	Governmental Activities 2015	Governmental Activities 2014	Business-type Activities 2015	Business-type Activities 2014	Total 2015	Total 2014	Total Percent Change 2014 to 2015
General Obligation Bonds, net	$ 39,818,015	$ 41,624,690	$ —	$ —	$ 39,818,015	$ 41,624,690	(4.3) %
Sales Tax Revenue Bonds, net	13,006,978	14,009,611	480,000	640,000	13,486,978	14,649,611	(7.9)
Lease Revenue Bonds, net	12,273,799	14,703,744	—	—	12,273,799	14,703,744	(16.5)
Special Assement Area Bonds, net	18,509,352	18,558,725	—	—	18,509,352	18,558,725	(0.3)
Capital Leases	34,210	50,969	104,949	195,293	139,159	246,262	(43.5)
Compensated Absences	9,127,409	9,186,779	87,207	106,123	9,214,616	9,292,902	(0.8)
Net Pension Liability	17,387,303	22,117,949	528,998	672,925	17,916,301	22,790,874	(21.4)
Net OPEB Obligation	9,682,667	7,806,413	—	—	9,682,667	7,806,413	24.0
Landfill Post-Closure Costs	—	—	1,385,922	1,350,870	1,385,922	1,350,870	2.6
	119,839,733	**128,058,880**	**2,587,076**	**2,965,211**	**122,426,809**	**131,024,091**	**(6.6)** %

FINANCIAL ANALYSIS OF THE COUNTY'S GOVERNMENTAL FUND

Weber County
Governmental Fund Balances
December 31, 2015

	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total	Change from 2014
General Fund	$ 66,946	$ 532,895	$ —	$ 2,212,253	$ 10,994,534	$ 13,806,628	3.4%
Library Fund	—	—	4,186,573	—	—	$ 4,186,573	10.9%
Paramedic Fund	—	—	3,937,545	—	—	$ 3,937,545	1.9%
Transportation Fund	4,950,000	—	43,809,637	—	—	$ 48,759,637	46.4%
Debt Service Fund	—	—	—	3,473,970	—	$ 3,473,970	8.8%
Capital Projects Fund	—	9,618,424	—	1,074,725	—	$ 10,693,149	(67.8)%
Nonmajor Funds	—	6,668,607	—	6,711,403	—	$ 13,380,010	(6.5)%
Total	$ 5,016,946	$ 16,819,926	$51,933,755	$ 13,472,351	$ 10,994,534	$ 98,237,512	(6.4)%

Fund Balances

At December 31, Weber County's governmental funds reported combined fund balances of $98.1 million, a decrease of $6.9 million (6.5%) from the prior year. Changes in fund balance varied widely among the County's individual funds and are explained below. Of the total fund balances, $68.7 million (70%) is restricted or committed for various purposes, such as debt service and future capital projects, and is therefore unavailable for discretionary spending. Another $13.5 million (13.8%) is available for new spending subject to the requirements of the funds in which the balances reside. The remaining $11.0 million (11.2%) is unassigned and available for new spending in the General Fund. The table on above presents the County's 2015 ending governmental fund balances.

General Fund

After the adjustments made due to accounting practice changes, the unassigned fund balance in the General Fund increased by $455 thousand (3.4%). The unassigned fund balance ended the year at 16.6% of the current year's revenues and is within the limits allowed by state law.

Revenues. General fund revenues increased by $1.6 million (2.5%) over prior years due to an increase in sales tax revenue of $389 thousand (4.0%) and an increase in Charges for Services of $1.2 million, mostly related to additional revenues collected by the County's parks and recreation facilities. Total property tax revenue growth increased by $408 thousand (1.5%) in 2015.

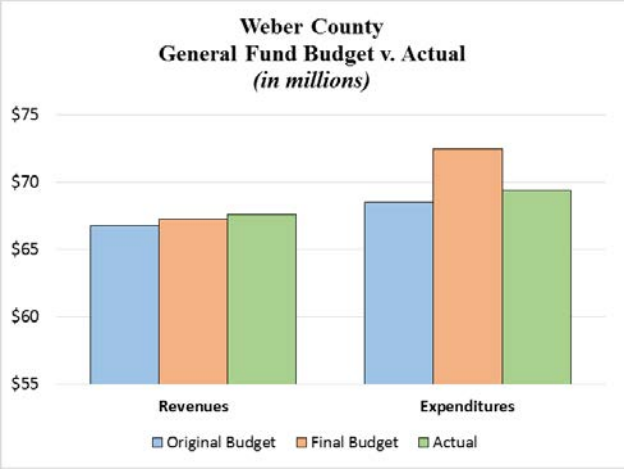
Expenditures. In 2015, total expenditures increased by $4.3 million (6.8%) from the prior year because of increased operational costs at the jail and gun range ($1.4 million), the payout of accumulated leave for certain employees ($1.1 million), and costs incurred implementing a new accounting system ($631 thousand).

Budgetary Highlights. The following are major amendments to the General Fund budget that were made during the year:

- Budgeted expenditures for the non-departmental budget increased by $2.7 million (100.6%) due to the acquisition of a new accounting system and the payout of accumulated leave for certain employees.

- Public Safety's budget increased by $565 thousand primarily to purchase equipment for the jail.

Actual General Fund revenues were $362 thousand (0.5%) above the final budget. Actual expenditures were $896 thousand (1.3%) above the original budget and $3.1 million (4.3%) below the final budget. The budgetary comparison schedule, in the RSI section presents budget-to-actual results for all major revenue sources in, and each department of, the General Fund.



Transportation Development Fund
During 2015, the County paid $11.8 million on transportation projects that will be completed through 2019. Expenditures for these awards are made as reimbursements to the cities and the County as the projects are constructed.

Capital Projects Fund. For 2015, the County spent $9.9 million on flood mitigation projects, $13.0 million on a new county library, and $2.6 million in public infrastructure related to the special assessment bond issued in 2013.

Nonmajor Governmental Funds
Weber County's nonmajor funds had combined fund balances of $13.4 million, a decrease of $900 thousand (6.5%) from the prior year. Following are significant issues related to the County's nonmajor funds:

Redevelopment Agency Fund. During the year the County closed two RDA's and returned the remaining funds held by those RDA's back to the original taxing entities. As a result, the RDA fund had an increase of expenditures of $1.96 million (45%) from previous year.

Municpal Services Fund. The County's property and sales tax revenue related to the unincorporated area increased by $93 thousand (4%) and permit and fee revenue decreased by $660 thousand. At the same time, costs for services increased by $155 thousand (3%), primarily due to an increases in road maintenance costs.

Tourism Fund. The County's tourism-related sales tax collections increased $573 thousand (12.8%) due mostly to increased transient room tax collections. Restaurant and leased vehicle taxes were used to subsidize operations of the Ogden Eccles Conference Center and Golden Spike Events Center. Transient room taxes were used to partially fund a free shuttle service from downtown hotels to local ski resorts and to provide funding to the Ogden/Weber Convention and Visitor's Bureau for promoting Weber County to outside tour groups. Transient room taxes are also used to help fund the GOAL Foundation's annual events, including the Ogden Marathon.

Weber County
Governmental Fund Balances
December 31

	2015	2014	Percent Change
Restaurant Tax.....	$ 3,194,568	$ 2,919,583	9.4%
Transient Room Tax.....	1,414,918	1,149,417	23.1%
Leased Vehicle Tax.....	434,008	401,156	8.2%
Total.....	$ 5,043,494	$ 4,470,156	12.8%

RAMP Tax Fund. RAMP sales tax revenues increased slightly by $159 thousand (5%). The County paid out $715 thousand more in RAMP grants than the prior year because several entities have completed eligibility requirements of prior years' awards and were paid their grant. As a result, the fund balance increased by $354 thousand (10.3%) over the prior year.

Special Assessment Bond Fund. This fund was established in 2013 to account for principal and interest payments on the County's special assessment bonds. The entire fund balance of $4.3 million is made of reserve accounts that are restricted for future debt service payments.

FINANCIAL ANALYSIS OF THE COUNTY'S PROPRIETARY FUNDS

Results of operations for the County's enterprise funds mirror the discussion above under the heading "Business-type Activities" and need not be repeated here. Internal service fund activities for 2015 were as follows:

Risk Management Fund
Charges to departments for risk management services increased by $106 thousand (8%). Expenses increased by $466 thousand (32.3%), the result of more self-insured claims during the year. Net position decreased by $150 thousand (7.4%) overall, ending the year at $1.8 million.

Fleet Management Fund
During the year, the Fleet Fund purchased 32 replacement vehicles with cash and disposed of 25 older vehicles. The Fleet Fund ended the year with $1.3 million in unrestricted net position.

OTHER MATTERS

The following issue may impact Weber County's future financial position:

Library Bonds and Construction
After issuing the Series 2013 general obligation bonds, the County began construction of a new headquarters library facility in Roy in June 2014. The County has also begun to analyze the Main Library in downtown Ogden to better estimate the costs of renovation of that facility. Proceeds of the 2013 bonds should be sufficient to complete the Roy building and most of the Ogden renovations. The County has approximately $10.3 million of authorized but unissued bonding authority remaining, pursuant to the bond election held in June 2013, which may be issued to complete the Ogden and North Ogden projects.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of Weber County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information in this report, or any other matters related to the County's budget and finances, should be addressed to the Weber County Clerk/Auditor, 2380 Washington Blvd., Suite 320, Ogden, Utah, 84401.

The preceding discussion and analysis focuses on the County's primary government operations. Two of the County's component units each issue separate audited financial statements that include their respective management's discussion and analysis. Component unit financial information may be obtained from their respective administrative offices or as described in Note 1 of these financial statements.

WEBER COUNTY

Basic Financial Statements

WEBER COUNTY, UTAH

Statement of Net Position
December 31, 2015

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and Investments	$ 77,679,549	$ 99,348	$ 77,778,897	$ 6,775,736
Receivables:				
Accounts, net	777,304	705,061	1,482,365	134,100
Notes, net	34,024	-	34,024	-
Taxes	7,565,161	-	7,565,161	445,390
Due from Other Governments	2,533,372	15,210	2,548,582	-
Inventories and Prepaids	1,424,198	-	1,424,198	649,389
Restricted Cash	18,809,394	5,246	18,814,640	140,012
Net Pension Asset	35,916	1,093	37,009	6,292
Internal Balances	709,323	(709,323)	-	-
Capital Assets:				
Land	31,982,946	1,604,504	33,587,450	-
Buildings and Improvements	149,873,470	11,344,656	161,218,126	-
Machinery and Equipment	20,659,082	4,976,144	25,635,226	1,612,265
Construction-in-progress	58,929,857	-	58,929,857	2,996,634
Infrastructure	47,687,897	-	47,687,897	1,854,817
Intangible Assets - Software	768,083	-	768,083	-
Less Accumulated Depreciation	(115,273,238)	(6,076,816)	(121,350,054)	(1,762,181)
Total capital assets	194,628,097	11,848,488	206,476,585	4,701,535
Total assets	304,196,338	11,965,123	316,161,461	12,852,454
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount on Refunding	1,283,170	14,885	1,298,055	-
Relating to Pensions	7,811,674	237,665	8,049,339	1,300,114
Total deferred outflows of resources	9,094,844	252,550	9,347,394	1,300,114
LIABILITIES				
Accounts Payable	2,919,689	407,516	3,327,205	132,315
Accrued Liabilities	3,241,327	59,636	3,300,963	352,159
Unearned Revenue	30,824	-	30,824	-
Long Term Liabilities:				
Due within one year	9,749,243	340,254	10,089,497	321,657
Due in more than one year	110,090,490	2,246,822	112,337,312	4,079,735
Total liabilities	126,031,573	3,054,228	129,085,801	4,885,866
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources Relating to Pensions	3,210,248	97,670	3,307,918	457,713
Total deferred inflows of resources	3,210,248	97,670	3,307,918	457,713
NET POSITION				
Net Investment in Capital Assets	131,294,134	11,263,539	142,557,673	4,702,794
Restricted for:				
Roads and Public Improvements	49,804,347	-	49,804,347	-
Economic Development	1,689,974	-	1,689,974	-
Parks and Recreation Programs	4,308,320	-	4,308,320	-
Public Health Programs	-	-	-	46,521
Public Safety Programs	214,526	-	214,526	700,670
Unrestricted	(3,261,940)	(2,197,764)	(5,459,704)	3,359,004
Total net position	$ 184,049,361	$ 9,065,775	$ 193,115,136	$ 8,808,989

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Activities
For the Year Ended December 31, 2015

Activities:	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General Government	$ 25,050,489	$ 9,437,339	$ 2,198,672	$ -	(13,414,478)	-	(13,414,478)	-
Public Safety	38,932,339	15,405,374	881,147	436,366	(22,209,452)	-	(22,209,452)	-
Public Health And Welfare	2,575,084	-	-	-	(2,575,084)	-	(2,575,084)	-
Library Services	7,539,494	783,210	89,316	-	(6,666,968)	-	(6,666,968)	-
Streets And Public Improvement	28,573,891	2,521,572	1,383,717	3,795,412	(20,873,190)	-	(20,873,190)	-
Parks And Recreation	15,385,219	4,468,017	351,832	69,159	(10,496,211)	-	(10,496,211)	-
Conservation And Development	7,228,292	100,000	934,101	-	(6,194,191)	-	(6,194,191)	-
Debt Service	3,598,978	3,598,210	61,418	-	60,650	-	60,650	-
Total governmental activities	128,883,786	36,313,722	5,900,203	4,300,937	(82,368,924)	-	(82,368,924)	-
Business-type activities:								
Animal Shelter	706,302	832,924	-	-	-	126,622	126,622	-
Landfill Gas Recovery	169,303	128,494	-	-	-	(40,809)	(40,809)	-
Solid Waste Transfer Station	7,667,221	7,372,264	-	-	-	(294,957)	(294,957)	-
Total business-type activities	8,542,826	8,333,682	-	-	-	(209,144)	(209,144)	-
Total primary government	$ 137,426,612	$ 44,647,404	$ 5,900,203	$ 4,300,937	$ (82,368,924)	$ (209,144)	$(82,578,068)	
Component units:								
Weber Area Dispatch 911	$ 6,066,459	$ 2,078,685	$ 334,380	$ -	$ -	$ -	$ -	$(3,653,394)
Weber Housing Authority	1,305,098	179,225	1,036,907	-	-	-	-	(88,966)
Weber Morgan Health Department	10,879,525	2,214,340	7,495,234	-	-	-	-	(1,169,951)
Total component units	$ 18,251,082	$ 4,472,250	$ 8,866,521	$ -	$ -	$ -	$ -	$(4,912,311)
General revenues:								
Current Property Taxes					40,499,787	-	40,499,787	4,329,104
Sales and Franchise Taxes					45,720,963	-	45,720,963	-
Other Property Taxes					4,096,354	-	4,096,354	-
Unrestricted Investment Income					346,820	13	346,833	-
Gain on Sale of Capital Assets					5,782	-	5,782	156,747
Miscellaneous					233,758	-	233,758	-
Extraordinary Item					16,847,002	-	16,847,002	-
Total general revenues, special items, and transfers					107,750,466	13	107,750,479	4,485,851
Change in net position					25,381,542	(209,131)	25,172,411	(426,460)
Net position - beginning					173,951,847	9,739,913	183,691,760	12,510,734
Adjustment to Net Position					(15,284,028)	(465,007)	(15,749,035)	(3,275,285)
Net position - beginning as Adjusted					158,667,819	9,274,906	167,942,725	9,235,449
Net position - ending					$ 184,049,361	$ 9,065,775	$193,115,136	$ 8,808,989

The notes to financial statements are an integral part of this statement.

WEBER COUNTY

Governmental Fund Financial Statements

General Fund
This fund is the principal operating fund of the County. It accounts for all financial resources of the government that are not accounted for in another fund.

Library Fund
This special revenue fund accounts for the operations of the County's main library and four branches. The Library Fund's principal revenue source is property taxes.

Paramedic Fund
This special revenue fund accounts for the County's paramedic services. The principal revenue source is property taxes.

Transportation Development Fund
This special revenue fund accounts for a voter-approved countywide ¼% sales tax levy that is restricted by state law for expenditure on transportation-related infrastructure and expanded transit facilities. The principal revenue source is sales taxes.

Debt Service Fund
This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's general obligation and sales tax revenue bonds. The principal revenue source is property taxes.

Capital Projects Fund
This fund accounts for the acquisition and construction of major capital facilities other than those financed by the proprietary funds. Funding typically comes from bond proceeds, transfers from other funds, and interest earnings.

Public Works Capital Projects Fund
This fund accounts for County expenditures on infrastructure and other similar capital projects. Funding typically comes from bonds, grants, and transfers from other funds.

Nonmajor Governmental Funds
Nonmajor governmental funds are presented individually in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Balance Sheet
Governmental Funds
December 31, 2015

		Special Revenue		
	General	Library	Parmedic	Transportation Development
ASSETS				
Cash and Investments	$ 9,793,247	$ 4,357,550	$ 3,923,891	$ 41,835,344
Receivables:				
Accounts, net	468,112	2,336	-	-
Taxes	3,520,590	441,453	147,795	1,439,230
Notes, net	34,024	-	-	-
Due from Other Governments	2,488,204	-	-	-
Due From Other Funds	1,635,470	-	-	-
Inventories and Prepaids	32,922	-	-	-
Restricted Cash	-	-	-	-
Interfund Loan Receivable	-	-	-	5,500,000
Total assets	$17,972,569	$ 4,801,339	$ 4,071,686	$ 48,774,574
LIABILITIES				
Accounts Payable	$ 1,252,844	$ 102,338	$ 15,000	$ 14,937
Accrued Liabilities	1,579,430	156,644	-	-
Unearned Revenue	9,438	-	-	-
Due To Other Funds	-	-	-	-
Interfund Loan Payable	-	-	-	-
Total liabilities	2,841,712	258,982	15,000	14,937
DEFERRED INFLOW OF RESOURCES				
Deferred Inflow - Unavailable Revenue - Property Taxes	1,324,229	355,784	119,141	-
Total Deferred Inflow of Resources	1,324,229	355,784	119,141	-
FUND BALANCES (DEFICITS)				
Nonspendable	66,946	-	-	4,950,000
Restricted	532,895	-	-	-
Committed	-	4,186,573	3,937,545	43,809,637
Assigned	2,212,253	-	-	-
Unassigned	10,994,534	-	-	-
Total fund balances (deficits)	$13,806,628	$ 4,186,573	$ 3,937,545	$ 48,759,637
Total liabilities and fund balances (deficits)	$17,972,569	$ 4,801,339	$ 4,071,686	$ 48,774,574

The notes to financial statements are an integral part of this statement.

Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
$3,959,880	$ 5,154,209	$ 6,797,334	$ 75,821,455
-	-	293,719	764,167
191,851	-	1,824,241	7,565,160
-	-	-	34,024
-	-	45,168	2,533,372
-	-	-	1,635,470
-	-	85,000	117,922
404,749	12,026,814	6,377,831	18,809,394
-	-	-	5,500,000
$4,556,480	$17,181,023	$ 15,423,293	$112,780,964
$ -	$ 699,589	$ 802,103	$ 2,886,811
930,516	-	574,736	3,241,326
-	-	-	9,438
-	288,285	637,862	926,147
-	5,500,000	-	5,500,000
930,516	6,487,874	2,014,701	12,563,722
151,994	-	28,582	1,979,730
151,994	-	28,582	1,979,730
-	-	-	5,016,946
-	9,618,424	6,668,607	16,819,926
-	-	-	51,933,755
3,473,970	1,074,725	6,711,403	13,472,351
-	-	-	10,994,534
$3,473,970	$10,693,149	$ 13,380,010	$ 98,237,512
$4,556,480	$17,181,023	$ 15,423,293	$112,780,964

WEBER COUNTY, UTAH

Reconciliation of the Balance Sheet – Governmental Funds
To the Statement of Net Position
December 31, 2015

Total Fund Balances – Governmental Funds		$ 98,237,512
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds, but they are reported in the Statement of Net Position. Capital assets consist of the following:		
Land	$ 31,982,946	
Infrastructure	47,687,897	
Contruction in Progress	58,929,857	
Buildings, Equipment, and Other capital assets	164,639,527	
Accumulated depreciation	(111,394,155)	191,846,072
Deferred inflows of resources are not reported in the governmental funds:		
Revenues are not available soon enough after yearend to pay for the current period's expenditures	1,958,346	
Related to Pensions	(3,210,248)	(1,251,902)
The County uses internal service funds to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the Statement of Net Position		5,926,652
Deferred outflows of resources are not reported in the governmental funds:		
Amount on refunding of bonded debt	1,283,170	
Related to Pensions	7,811,674	9,094,844
Other assets not availabe in the current period and therefore are not reported in the governmental funds:		
Net Pension Assets		35,916
Long-term liabilities and related accrued interest are not due and payable in the current period and threfore are not reported in the governmental funds (see note 9)		
Bonds and notes payable	(80,125,000)	
Unamortized premiums and discounts on bonds	(3,483,144)	
Capital leases	(34,210)	
Compensated absences	(9,127,409)	
Net Pension Liability	(17,387,303)	
Net OPEB Obligation	(9,682,667)	(119,839,733)
Net Position of Governmental Activities		$ 184,049,361

The notes to the financial statements are an integral part of this statement.

WEBER COUNTY

WEBER COUNTY, UTAH

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

		Special Revenue		
	General Fund	Library	Parmedic	Transportation Development
REVENUES				
Taxes:				
Current Property Taxes	$22,351,767	$ 7,115,463	$ 2,380,195	$ -
Sales	10,207,877	-	-	25,022,081
Delinquent Taxes	978,640	213,011	71,451	-
Assessing and Collecting	3,947,022	-	-	-
Total Taxes:	37,485,306	7,328,474	2,451,646	25,022,081
Other Revenues:				
License And Fees	2,222,296	597,111	199,668	1,965,167
Intergovernmental	3,089,234	89,316	-	-
Charges For Services	22,134,423	156,085	-	-
Fines and Forfeitures	283,686	-	-	-
Miscellaneous	910,914	42,109	15,682	264,379
Total revenues	66,125,859	8,213,095	2,666,996	27,251,627
EXPENDITURES				
Current:				
General Government	22,779,509	-	-	-
Public Safety	34,047,093	-	2,593,765	-
Public Health And Welfare	2,081,313	-	-	-
Streets And Public Improvement	722,289	-	-	28,648,024
Parks And Recreation	7,396,167	-	-	-
Conservation And Development	847,961	-	-	-
Library Services	-	7,159,838	-	-
Debt service:	-			
Principal retirement	-	-	-	-
Interest and Other Charges	-	-	-	-
Capital outlay:	-			
Capital Projects	-	-	-	-
Total expenditures	67,874,332	7,159,838	2,593,765	28,648,024
Excess (deficiency) of revenues over expenditures	(1,748,473)	1,053,257	73,231	(1,396,397)
OTHER FINANCING SOURCES (USES)				
Transfers In	2,357,485	-	-	-
Transfers Out	(153,533)	(640,388)	-	-
Total other financing sources (uses)	2,203,952	(640,388)	-	-
SPECIAL ITEM				
Extraordinary Items (see note 2)	-	-	-	16,847,002
Total special items	-	-	-	16,847,002
Net change in fund balances	455,479	412,869	73,231	15,450,605
Fund balances - beginning as adjusted (see note 2)	13,351,149	3,773,704	3,864,314	33,309,032
Fund balances - ending	$13,806,628	$ 4,186,573	$ 3,937,545	$ 48,759,637

The notes to financial statements are an integral part of this statement.

Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
$ 3,328,469	$ -	$ 4,197,079	$ 39,372,973
-	-	10,491,006	45,720,964
86,641	-	6,707	1,356,450
-	-	-	3,947,022
3,415,110	-	14,694,792	90,397,409
279,156	-	646,805	5,910,203
61,418	4,300,937	2,660,235	10,201,140
279,600	-	4,983,684	27,553,792
-	-	53,317	337,003
2,198	88,006	35,063	1,358,351
4,037,482	4,388,943	23,073,896	135,757,898
-	-	1,665,507	24,445,016
-	-	1,250,696	37,891,554
-	-	-	2,081,313
-	-	2,679,665	32,049,978
-	-	5,791,161	13,187,328
-	-	6,351,315	7,199,276
-	-	-	7,159,838
2,520,000	-	2,390,000	4,910,000
2,025,788	-	1,564,065	3,589,853
-	27,108,269	-	27,108,269
4,545,788	27,108,269	21,692,409	159,622,425
(508,306)	(22,719,326)	1,381,487	(23,864,527)
789,146	212,875	-	3,359,506
-	-	(2,316,827)	(3,110,748)
789,146	212,875	(2,316,827)	248,758
-	-	-	16,847,002
-	-	-	16,847,002
280,840	(22,506,451)	(935,340)	(6,768,767)
3,193,130	33,199,600	14,315,350	105,006,279
$ 3,473,970	$ 10,693,149	$ 13,380,010	$ 98,237,512

WEBER COUNTY, UTAH

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds To the Statement of Activities For the Year Ended December 31, 2015

Net Change in Fund Balances – Total Governmental Funds			$ (6,768,767)
Amounts reported for governmental activities in the Statement of Activities are different because:			
Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current year, these amounts were as follows:			
Capital outlay	$	32,923,331	
Assets received from developers in the form of new infrastructure		—	
Depreciation expense		(6,096,210)	26,827,121
In the Statement of Activities, only the gain on the sale of assets is reported, whereas in governmental funds the proceeds from the sales increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value of the assets sold			(148,743)
Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts were as follows:			
Bond and note principal payments		4,910,000	
Payments to the bond refunding escrow		—	
Capital lease principal payments		17,063	4,927,063
Management uses internal service funds to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities			(67,307)
Because delinquent property taxes will not be collected for some time after the end of the year, they do not provide current financial resources in governmental funds. Unavailable property tax revenues changed by this amount this year			(80,304)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of the following:			
Amortization of bond premiums, discounts, and deferred amounts		(24,705)	
Arbitrage rebate liability		—	
Change in compensated absences		59,370	
Change in Net OPEB Obligation		(1,876,254)	
Change in Net Pension Costs		2,534,068	692,479
Change in Net Position of Governmental Activities			$ 25,381,542

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Financial Statements

Solid Waste Transfer Station Fund
This enterprise fund accounts for operations at the County's waste transfer station and maintenance of the closed landfill site. Revenues come from tipping fees and other charges to users of the facilities.

Landfill Gas Recovery Fund
This enterprise fund accounts for the operation of a methane gas recovery and electricity generation facility. Revenues come from sales of electricity.

Animal Shelter Fund
This enterprise fund accounts for activities of the County's expanded animal shelter. Revenues come mainly from charges to other governments for animal sheltering services, and from charges to the public for shelter and adoption services.

Governmental Activities – Internal Service Funds
These funds account for certain activities that are charged to other departments on a cost-reimbursement basis. The County maintains internal service funds for risk management, termination and retiree payments, and fleet services. These funds are presented individually in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Statement of Net Position
Proprietary Funds
December 31, 2015

	Business-type Activities				Governmental Activities - Internal Service Funds
	Solid Waste Transfer Station	Landfill Gas Recovery	Animal Shelter	Total	
ASSETS					
Current assets:					
Cash and Investments	$ 800	$ -	$ 98,548	$ 99,348	$ 1,858,092
Accounts Receivable net	702,449	-	2,612	705,061	13,137
Due from Other Governments	-	-	15,210	15,210	-
Inventories and Prepaids	-	-	-	-	1,306,276
Restricted Cash	-	5,246	-	5,246	-
Other Assets	892	-	201	1,093	-
Total current assets	704,141	5,246	116,571	825,958	3,177,505
Noncurrent assets:					
Land	1,604,504	-	-	1,604,504	-
Buildings and Improvements	11,344,656	-	-	11,344,656	-
Machinery and Equipment	2,748,708	2,218,882	8,554	4,976,144	6,661,109
Accumulated Depreciation	(4,839,464)	(1,231,792)	(5,560)	(6,076,816)	(3,879,083)
Total noncurrent assets	10,858,404	987,090	2,994	11,848,488	2,782,026
Total assets	11,562,545	992,336	119,565	12,674,446	5,959,531
DEFERRED OUTFLOW OF RESOURCES					
Deferred Amount on Bond Refunding	-	14,885	-	14,885	-
Deferred Outflows Relating to Pensions	193,975	-	43,690	237,665	-
Total Deferred Outflows	193,975	14,885	43,690	252,550	-
LIABILITIES					
Current liabilities:					
Accounts Payable	398,017	2,005	7,494	407,516	32,879
Accrued Liabilities	47,726	2,880	9,030	59,636	-
Due To Other Funds	438,596	270,727	-	709,323	-
Compensated Absences	75,822	-	11,385	87,207	-
Current Portion Of Long Term Liabilities	66,547	160,000	-	226,547	-
Current Landfill Postclosure	26,500	-	-	26,500	-
Total current liabilities	1,053,208	435,612	27,909	1,516,729	32,879
Noncurrent liabilities:					
Bonds Payable, net	-	320,000	-	320,000	-
Capital Lease Obligations	38,402	-	-	38,402	-
Landfill Closure Costs	1,359,422	-	-	1,359,422	-
Net Pension Liability	431,753	-	97,245	528,998	-
Total noncurrent liabilities	1,829,577	320,000	97,245	2,246,822	-
Total liabilities	2,882,785	755,612	125,154	3,763,551	32,879
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows Relating to Pensions	79,715		17,955	97,670	-
Total deferred inflows of resources	79,715	-	17,955	97,670	-
NET POSITION					
Net Investment in Capital Assets	10,858,404	507,090	2,994	11,368,488	2,782,026
Unrestricted	(2,064,384)	(255,481)	17,152	(2,302,713)	3,144,626
Total net position	$ 8,794,020	$ 251,609	$ 20,146	$ 9,065,775	$ 5,926,652

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Business-type Activities				Governmental Activities -
	Solid Waste Transfer Station	Landfill Gas Recovery	Animal Shelter	Total	Internal Service Funds
OPERATING REVENUES					
Charges For Services	$ 7,003,671	$ 127,417	$ 799,906	$7,930,994	$ 2,426,251
Miscellaneous	368,592	1,078	33,020	402,690	-
Total operating revenues	7,372,263	128,495	832,926	8,333,684	2,426,251
OPERATING EXPENSES					
General and Administrative	2,714,575	53,628	471,689	3,239,892	445,615
Disposal Costs	4,522,695	-	-	4,522,695	-
Depreciation	427,176	102,532	855	530,563	1,009,006
Claims and Premiums	-	-	-	-	1,173,816
Total operating expenses	7,664,446	156,160	472,544	8,293,150	2,628,437
Operating income (loss)	(292,183)	(27,665)	360,382	40,534	(202,186)
NONOPERATING REVENUES (EXPENSES)					
Interest Income	-	10	-	10	-
Sale of Captial Assets	-	-	-	-	149,879
Interest Expense	(2,774)	(13,143)	-	(15,917)	-
Total nonoperating revenues (expenses)	(2,774)	(13,133)	-	(15,907)	149,879
Income (loss) before contributions and transfers	(294,957)	(40,798)	360,382	24,627	(52,307)
Special Items					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(233,758)	(233,758)	(15,000)
Change in net position	(294,957)	(40,798)	126,624	(209,131)	(67,307)
Total net position - beginning	9,468,502	292,407	(20,996)	9,739,913	5,993,959
Adjustment to beginning net position	(379,525)	-	(85,482)	(465,007)	
Total net position - beginning as adjusted	9,088,977	292,407	(106,478)	9,274,906	5,993,959
Total net position - ending	$ 8,794,020	$ 251,609	$ 20,146	$9,065,775	$ 5,926,652

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Business-type Activities				Governmental Activities - Internal Service Funds
	Solid Waste Transfer Station	Landfill Gas Recovery	Animal Shelter	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers and Users	$ 7,307,357	$ 157,662	$ 937,926	$8,402,945	$ 2,424,954
Payments to Suppliers and Contractors	(5,917,386)	(61,864)	(125,425)	(6,104,675)	(2,910,518)
Payments to Employees	(1,494,344)	-	(364,271)	(1,858,615)	-
Net Cash Provided (Used) by Operating Activities	(104,373)	95,798	448,230	439,655	(485,564)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers (To) From Other Funds	-	-	(350,632)	(350,632)	(15,000)
Interfund Balances Due To (From) Other Funds	438,596	71,391	-	509,987	-
Net Cash Provided (Used) by Non-Capital Financing Activities	438,596	71,391	(350,632)	159,355	(15,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of Capital Assets	(288,145)	-	-	(288,145)	(1,034,625)
Principal Paid on Bonds and Capital Leases	(90,345)	(160,000)	-	(250,345)	-
Interest Paid on Bonds and Capital Leases	(2,774)	(4,309)	-	(7,083)	-
Proceeds from Disposal of Capital Assets	-	-	-	-	288,963
Payments for Landfill Post-Closure Care	35,052	-	-	35,052	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(346,212)	(164,309)	-	(510,521)	(745,662)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on Investments	-	10	-	10	-
Net Cash Provided (Used) by Investing Activities	-	10	-	10	-
Net Cash Provided (Used) - All Activities	(11,989)	2,890	97,598	88,499	(1,246,226)
Cash and Cash Equivalents - Beginning	12,789	2,356	950	16,095	3,104,318
Cash and Cash Equivalents - Ending	$ 800	$ 5,246	$ 98,548	$ 104,594	$ 1,858,092
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	$ (292,183)	$ (27,665)	$ 360,382	$ 40,534	$ (202,186)
Adjustments to Reconcile Operating Income (Loss):					
Depreciation Expense	427,176	102,532	855	530,563	1,007,709
(Increase) Decrease in Accounts Receivable	(64,906)	29,167	120,191	84,452	-
(Increase) Decrease in Prepaid Expense	-	-	-	-	(1,306,276)
(Increase) Decrease in Due from Other Governments	-	-	(15,191)	(15,191)	-
Increase (Decrease) in Accounts Payable	(102,183)	(8,236)	1,040	(109,379)	15,189
Increase (Decrease) in Accrued Liabilities	5,832	-	(1,143)	4,689	-
Increase (Decrease) in Net Pension Expense	(62,924)	-	(14,173)	(77,097)	-
Increase (Decrease) in Compensated Absences	(15,185)	-	(3,731)	(18,916)	-
Net Cash Provided (Used) by Operating Activities	$ (104,373)	$ 95,798	$ 448,230	$ 439,655	$ (485,564)
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES					
Gain (Loss) on Sale of Capital Assets	-	-	-	-	149,879
Total Non-Cash Investing, Capital and Financing Activities	$ -	$ -	$ -	$ -	$ 149,879

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Financial Statements

Private-Purpose Trust Funds
These funds account for resources that are held for the benefit of individuals, private organizations, or other governments. Assets of these funds cannot be used to support the County's own programs. Individual private-purpose trust funds are presented in the Supplementary Information section of the report.

Agency Funds
These funds account for assets held by the County as an agent for other governments or organizations. These funds are custodial in nature and do not involve measuring the results of operations. Individual agency funds are presented in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Private-Purpose Trust Funds	Agency Funds
ASSETS		
Cash	$ 429,247	$ 16,460,819
Taxes Receivable	—	1,817,829
Accounts Receivable	31,668	—
Due From Other Governments	154,061	—
Delinquent Taxes Receivable	—	5,506,065
Buildings	48,853	—
Machinery and Equipment	438,551	—
Less Accumulated Depreciation	(408,958)	—
Total Assets	693,422	23,784,713
LIABILITIES		
Accounts Payable	204,688	41,615
Accrued Liabilities	—	45,191
Due to Other Entities	—	17,456,576
Deposits	199,280	—
Reserve for Tax Overpayments	—	735,266
Deferred Tax Distributions	—	5,506,065
Total Liabilities	403,968	23,784,713
NET POSITION		
Held In Trust for Individuals, Organizations, and Other Governments	$ 289,454	$ —

The notes to the financial statement are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2015

	Private-Purpose Trust Funds
ADDITIONS	
Grants	$ 383,223
Contributions From Other Governments	86,812
Charges for Services	332,890
Fines and Forfeitures	48,192
Miscellaneous	3,751,664
Investment Income	—
Total Additions	4,602,781
DEDUCTIONS	
Trust Operating Expenses	875,754
Awards and Claims	3,758,441
Total Deductions	4,634,195
Change in Net Position	(31,414)
Net Position - Beginning	320,868
Net Position - Ending	$ 289,454

The notes to the financial statements are an integral part of this statement.

WEBER COUNTY

Component Units

Weber Area Dispatch 911 and Emergency Services District
This special service district was created by the Weber County Commission to provide dispatch and emergency services to County residents. It is primarily funded through property taxes and charges for services.

Weber Housing Authority
The Weber Housing Authority was established under the laws of the State of Utah and certified by the Department of Housing and Urban Development (HUD) for the purpose of administering housing programs under the Housing Act of 1937, as amended, in Weber County, Utah. Its principal source of revenue is grants from the federal government.

Weber Morgan Health Department
The Weber Morgan Health Department's is an interlocal agreement between Weber and Morgan counties to provide their residents with Public Health Services. Its principal revenue sources include intergovernmental revenues, property taxes, and charges for services.

WEBER COUNTY, UTAH

Combining Statement of Net Position
Component Units
December 31, 2015

	Weber Area Dispatch 911 and Emergency Services District	Weber Housing Authority	Weber Morgan Health Department	Total
ASSETS				
Cash and Investments	2,648,198	324,791	3,802,747	6,775,736
Receivables:				
Accounts, net	752	58,450	74,898	134,100
Interest	—	—	—	—
Taxes	337,994	—	107,396	445,390
Notes, net	—	—	—	—
Due From Other Governments	296,202	—	353,187	649,389
Inventories and Prepaids	1,310	74,459	64,243	140,012
Other Assets	3,010	91	3,191	6,292
Restricted Cash	—	—	—	—
Capital Assets:				
Land	—	—	—	—
Infrastructure	—	—	—	—
Construction-in-Progress	1,612,265	—	—	1,612,265
Buildings and Improvements	—	12,590	2,984,044	2,996,634
Machinery and Equipment	1,215,492	12,665	626,660	1,854,817
Intangible Assets - Software	—	—	—	—
Less Accumulated Depreciation	(930,625)	(19,590)	(811,966)	(1,762,181)
Total Capital Assets	1,897,132	5,665	2,798,738	4,701,535
Total Assets	5,184,598	463,456	7,204,400	12,852,454
DEFERRED OUTFLOWS OF RESOURCES				
Related to Pensions	586,352	19,677	694,085	1,300,114
Total Deferred Outflows of Resources	586,352	19,677	694,085	1,300,114
LIABILITIES				
Accounts Payable	65,732	9,005	57,578	132,315
Accrued Liabilities	165,416	9,592	177,151	352,159
Unearned Revenue	—	—	—	—
Long-term Liabilities:				
Due Within One Year	105,916	2,651	213,090	321,657
Due in More Than One Year	2,450,007	43,798	1,585,930	4,079,735
Total Liabilities	2,787,071	65,046	2,033,749	4,885,866
DEFERRED INFLOWS OF RESOURCES				
Related to Pensions	164,389	8,086	285,238	457,713
Total Deferred Inflows of Resources	164,389	8,086	285,238	457,713
NET POSITION				
Net Investment in Capital Assets	1,897,132	6,924	2,798,738	4,702,794
Restricted for:				
Public Housing	—	46,521	—	46,521
Public Health Programs	—	—	700,670	700,670
Unrestricted	922,358	356,556	2,080,090	3,359,004
Total Net Position	2,819,490	410,001	5,579,498	8,808,989

The notes to the financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Combining Statement of Activities
Component Units
For the Year Ended December 31, 2015

	Weber Area Dispatch 911 and Emergency Services District	Weber Housing Authority	Weber Morgan Health Department	Total
Expenses	6,066,459	1,305,098	10,879,525	18,251,082
Program Revenues				
Charges for Services	1,794,013	26,968	2,058,545	3,879,526
Intergovernmental	334,380	1,036,907	7,495,234	8,866,521
Licenses, Permits and Fees	272,533	—	78,543	351,076
Miscellaneous	12,139	152,257	77,252	241,648
Total Program Revenues	2,413,065	1,216,132	9,709,574	13,338,771
Net (Expense) Revenues	(3,653,394)	(88,966)	(1,169,951)	(4,912,311)
General Revenues				
Current Property Tax	3,333,322	—	995,782	4,329,104
Other Revenues	—	156,747	—	156,747
Total General Revenues	3,333,322	156,747	995,782	4,485,851
Change in Net Position	(320,072)	67,781	(174,169)	(426,460)
Net Position - Beginning as adjusted	3,139,562	342,220	5,753,667	9,235,449
Net Position - Ending	2,819,490	410,001	5,579,498	8,808,989

The notes to the financial statements are an integral part of this statement.

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Weber County (the County) conform in all material respects to generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). Preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The following is a summary of the County's significant accounting policies.

A. Reporting Entity

The County is incorporated under the constitutional provisions of the State of Utah. The County operates under a Commission form of government where the three-member elected Commission has budgetary authority over all county departments and is accountable for all fiscal matters. County property and sales taxes fund a significant portion of the costs of providing services to citizens including public safety, health, courts, highways and streets, sanitation, planning and zoning, recreation, libraries, and general administrative services.

For financial reporting purposes, the County reporting entity includes the "primary government" and its "component units." The primary government includes all funds, agencies, boards, commissions, and authorities that are considered an integral part of the County's activities. The County's component units are legally separate organizations for which the County's elected officials are financially accountable.

The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and either: (1) the ability of the County to impose its will on that organization; or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. Where the County does not appoint a voting majority of an organization's governing body, GASB standards require inclusion in the reporting entity if: (1) an organization is fiscally dependent on the County because its resources are held for the direct benefit of the County or can be accessed by the County; and (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading.

A component unit should be reported as part of the primary government and blended into the appropriate funds if: (1) services are provided entirely or almost entirely to the primary government; (2) the governing body is substantively the same as the governing body of the primary government; or (3) the component unit's total debt outstanding is expected to be repaid entirely or almost entirely by the primary government. Discretely presented component units are reported in a separate column and/or rows in each of the government-wide statements to emphasize that they are legally separate from the County.

Blended Component Units

The Municipal Building Authority of Weber County is governed by a three-member board comprised of the County Commissioners. Its sole purpose is to finance and construct the County's major public facilities. Activities for the Municipal Building Authority are blended with the County's special revenue funds, but separate financial statements are not issued or required for the Authority.

The Redevelopment Agency of Weber County is governed by a three-member board comprised of the County Commissioners. The Agency's purpose is to encourage economic development in certain areas of the County. Activities for the Redevelopment Agency are blended with the County's special revenue funds, but separate financial statements are not issued or required for the Agency.

Both the Municipal Building Authority and the Redevelopment Agency are blended component units because the governing body in each case is the same as the governing body of Weber County and the primary government has operational responsibility for each component unit.

Discretely Presented Component Units

Discretely presented component units are reported in a separate column and/or rows in each of the government-wide statements to emphasize that they are legally separate from the County.

The Weber Area Dispatch 911 and Emergency Services District (Dispatch) is governed by an Administrative Control Board comprised of seven members who are appointed by the County Commission, although four members are recommended by the Weber Area Council of Governments prior to being appointed. The Administrative Control Board appoints the Executive

Director and approves the budget of the Dispatch; however, the County Commission retains the authority to set the property tax levy and issue long-term bonds on behalf of the Dispatch and is therefore able to impose its will on the Dispatch. Copies of the Dispatch's audited financial statements can be obtained from the Dispatch's administrative office at 2186 Lincoln Avenue, Ogden, Utah, 84401.

The Weber Morgan Health Department (WMHD) was created by an interlocal agreement between Weber and Morgan Counties and is governed by the Board of Health. The majority of Board of Health voting members are appointed by the Weber County Commissioners. The County has the ability to modify and approve WMHD's budget and is therefore able to impose its will on the WMHD. Separately audited financial statements are not issued by WMHD. The basic fund financial statements are included in the supplementary section of this report.

The Weber Housing Authority (WHA) is governed by a five-member board that is appointed by the County Commission. The board has hired an executive director to oversee WHA's day-to-day operations as it administers low-income housing grant funds. The County has agreed to provide accounting, payroll, human resource management, legal, and banking services to WHA at no cost. These services impose financial burdens on the County. Copies of WHA's audited financial statements can be obtained from the Office of the Utah State Auditor, Utah State Capitol Complex, East Office Building, Suite E310, Salt Lake City, UT 84114 or online at auditor.utah.gov.

The County Commissioners are also responsible for appointing or approving the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements The government-wide statements present information on all non-fiduciary activities of the primary government and its component unit. Primary government activities are distinguished between *governmental* and *business-type* activities. Governmental activities generally are financed through taxes, grants, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The *Statement of Net Position* presents the reporting entity's non-fiduciary assets, liabilities, and deferred outflows/inflows, with the difference reported as net position. Net position is restricted when constraints are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; 2) court fines; and 3) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental*, *proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** This fund is the principal operating fund of the County. It is used to account for all financial resources not accounted for in another fund.

- **Library Fund** This special revenue fund accounts for the operations of the County's main library and four branches. The fund's main source of revenue is a separate property tax levy.

- **Paramedic Fund** This special revenue fund accounts for the County's contracts with Ogden and Roy for paramedic services. The fund's main source of revenue is a separate property tax levy.

- **Transportation Development Fund** This special revenue fund accounts for the County's taxes and fees that are restricted for expanding roads, transit, and transportation corridors.

- **Debt Service Fund** This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's general obligation and sales tax revenue bonds.

- **Capital Projects Fund** This fund accounts for construction of major capital facilities and infrastructure assets, except those financed in proprietary funds.

Weber County's nonmajor governmental funds account for specific revenue sources that are restricted, committed, or assigned for specific purposes. Funds reported are the Municipal Services, Tourism, Impact Fees, Municipal Building Authority, Redevelopment Agency, and RAMP Tax special revenue funds, and the Special Assessment Bond debt service fund.

The County reports the following proprietary funds:

- **Solid Waste Transfer Station Enterprise Fund** This fund accounts for the operations of the County's transfer station and former landfill site. It is reported as a major enterprise fund.

- **Landfill Gas Recovery Enterprise Fund** This fund accounts for the operations of a methane gas recovery and electricity generation facility on the County's former landfill site. It is reported as a major enterprise fund.

- **Animal Shelter Fund** This fund accounts for the operations of the County's animal shelter. It is reported as a major enterprise fund.

- **Internal Service Funds** These funds account for the financing of risk management and fleet services. Internal service funds are combined with governmental activities on the government-wide statements.

The County reports the following fiduciary funds:

- **Strike Force Trust Fund** This private-purpose trust fund accounts for resources held for and used by the Weber/Morgan Narcotics Strike Force, including grant funds, city contributions, and forfeitures.

- **Inmate Trust Fund** This private-purpose trust fund accounts for the personal funds of inmates who are being held at the county jail.

- **Other Miscellaneous Trust Fund** This private-purpose trust fund accounts for various resources that are held for the benefit of others outside the County and includes unclaimed funds and event promoter funds.

- **Agency Funds** These funds account for assets held by the County as a custodian for other governments or organizations and include property and sales taxes, payroll taxes, and other funds that do not belong to the County.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and private-purpose trust fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities. The Agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The governmental fund financial statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are recorded when the related liability is incurred.

D. Assets, Liabilities, Deferred Outflows / Inflows of Resources, and Equity

Following are the County's significant policies regarding recognition and reporting of certain assets, liabilities, deferred outflows/inflows, and equity.

Cash and Investments Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments may include pooled and non-pooled investments with original maturities greater than three months. All cash equivalents and investments are stated at fair value. Restricted cash includes amounts held by the County's bond trustee that are reserved for future debt service requirements.

Receivables Taxes receivable include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured. Accordingly, no allowance for uncollectible accounts has been established except for a $10,000 allowance in the Solid Waste Transfer Station Enterprise Fund.

Property Taxes Property taxes attach as an enforceable lien on property on January 1st of each year. Taxes are levied on property owners in July and are payable by November 30th. The County bills and collects property taxes for all taxing entities within the County through the Tax Collection Agency Fund. Collections are periodically distributed to the taxing entities, with final settlement due March 31st of the subsequent year. The County records a receivable and deferred inflow for delinquent taxes in governmental funds, but no allowance for doubtful accounts is made as uncollected taxes are deemed to be substantially collectible through foreclosure.

Inventories and Prepaid Items In all funds, inventories are recorded as expenditures or expenses when purchased, and amounts paid to vendors for goods and services applicable to future accounting periods are recorded as prepaid items.

Capital Assets The County defines a capital asset as an asset with an initial cost of $5,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date of donation.
Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized.

Buildings, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Years
Infrastructure	15-40
Buildings and Improvements	10-50
Heavy Equipment	5-20
Vehicles	3-10
Other Equipment	3-20

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Deferred Outflows of Resources A deferred outflow of resources is a consumption of net position that applies to a future reporting period and therefore will be reported as an outflow/expense in future years. All deferred amounts on bond refundings are reported as deferred outflows of resources and amortized over the life of the bonds in the government-wide statements.

Pensions For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences and Post-employment Benefits County employees accrue vacation leave up to a maximum of 320 hours according to years of service:

Years of Service	Hours Accrued Per Pay Period
0 – 5 years	4.00 (13 days per year)
6 – 10 years	4.62 (15 days per year)
11 – 15 years	5.54 (18 days per year)
Over 15 years	7.07 (23 days per year)

Employees are allowed to carry forward all accrued vacation leave into the next calendar year. Up to 320 hours of unused vacation leave is paid to employees upon termination. Employees may also earn compensatory time, but only at the discretion of the

employee's supervisor. The rate is one and one-half hours for each hour worked, with a maximum of 240 hours that can be accrued, except for public safety employees who can accrue up to 30 hours.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in the government-wide and proprietary fund statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

Part-time employees accrue sick leave at one day for every 173 hours worked. Permanent full-time employees accrue sick leave at a rate of one day per month, with no limit on accumulated balances for employees hired prior to January 1, 2008. Employees hired on or after January 1, 2008 can accrue a maximum of 600 hours of sick leave. At the end of each calendar year an employee may convert to vacation hours 25% of sick leave that was earned but not used during the year. The County pays eligible retirees 1/3 of unused accumulated sick leave hours upon retirement and credits the remaining 2/3 to a Health Service Account on a dollar for dollar basis.

For administrative purposes, the County maintains a termination pool within the General Fund. Payments of leave balances at termination are made from the pool and are funded by charges to departments' ongoing budgets based on a fixed percentage of payroll. As explained in Note 12, payments for post-employment healthcare are also recognized as expenses of the pool, and rates are set annually to cover the estimated cost of the current year's retiree healthcare benefits.

Long-term Obligations In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of unamortized premiums and discounts.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources A deferred inflow of resources is an acquisition of net position by the government that applies to a future reporting period and therefore will be recognized as an inflow/revenue in future years. Delinquent property taxes owed to the County but not yet collected are reported as deferred inflows of resources in the governmental fund statements and recognized as revenue as the taxes are collected in future years.

Net Position and Fund Balances The difference between assets/deferred outflows and liabilities/deferred inflows is n*et position* on the government-wide, proprietary fund, and fiduciary fund statements, and *fund balance* on the governmental fund statements. Note 10 provides more information on the County's policies and classifications related to net position and fund balances.

E. Revenues and Expenditures / Expenses

Revenue Availability Under the modified accrual basis of accounting, revenues are recognized in governmental funds when they are both "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Weber County considers property tax revenues to be "available" if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other revenues, including sales taxes, are considered to be available if they are collected within 60 days after year-end. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

Expenditure/Expense Recognition In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired or built. In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, then unrestricted resources.

F. Interfund Activity and Balances

Government-wide Statements In general, eliminations have been made to minimize the double-counting of internal activity, including internal service fund activity. However, interfund services provided and used between different functional categories have not been eliminated when to do so would distort the direct costs and program revenues of the applicable functions. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, if any, which are shown as "internal balances."

Governmental Fund Statements Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

NOTE 2. FINANCIAL REPORTING CHANGES / EXTRAORDINARY ITEMS

A. Beginning Net Position Adjustments

For the fiscal year ended December 31, 2015, the County implemented the following new accounting standards issued by the Governmental Accounting Standards Board (GASB):

GASB Statement 68, Accounting and Financial Reporting for Pensions.

GASB Statement 71, Pension Transition for Contributions Made Subsequent to the Measurement Date.

GASB Statement 68 and 71 – These Statements establish standards for measuring and recognizing liabilities, assets, deferred outflows of resources, deferred inflows of resources, and expense/expenditures for pensions provided to employees of the primary government and its component units. It requires the County to record the County's proportionate share of the net pension liability in the government-wide financial statements and in the proprietary funds and component unit financial statements.

As a result of implementing these Statements, beginning net position on the Statement of Activities was reduced $15,284,028 for governmental activities, $465,007 for Business Type Activities, and $2,460,057 for component units.

See Note 10 for further information on pension reporting.

In previous years, the Weber Area 911, a component unit of Weber County, had not recorded liabilities for its OPEB and Sick Leave Benefits as required by GASB 45 and GASB 16. The District restated their beginning net position down by $815,228 as a result of recording these liabilities.

B. Change in Fund Classification

During the year the County ceased the operation of the Public Works Capital Projects fund as a separate fund and now reports those activities as part of the County's Capital Projects fund. This change resulted in an increase to the beginning fund balance of the Capital Projects fund by $3,816,781.

C. Extraordinary Item

With the passage of "H.B. 332 - Local Transportation Corridor Preservation Fund Amendments" during the 2015 legislative session (UCA 72-2-117.5(4)(d)), the Utah State Legislature authorized the Utah Department of Transportation to transfer to the County $16,847,002 that had been collected through $10 fees for vehicle registrations and ¼ of the .25% transportation sales tax for preserving transportation corridors throughout Weber County. As this transfer is both unusual in nature and infrequent in occurrence, it has been reported as an extraordinary item in the Transportation Development Special Revenue Fund.

NOTE 3. DEPOSITS AND INVESTMENTS

Deposits and investments of Weber County are governed by the Utah Money Management Act (Utah Code Annotated, Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the County's exposure to various risks related to its cash management activities.

A. Custodial Credit Risk

Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County's policy for managing custodial credit risk is to adhere to the Money Management Act (the Act). The Act requires all deposits of County funds to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The County's deposits in the bank in excess of the insured amount are uninsured and are not collateralized, nor do state statutes require them to be. At December 31, 2015, the bank balance of the County's deposits was $10,118,668, of which $8,708,980 was uninsured and uncollateralized.

Investments. Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a formal policy for custodial credit risk of investments. As of December 31, 2015, all of the County's investments were held by the public treasurer, in safekeeping by a bank or trust company, or in a book-entry-only record maintained by a securities depository.

B. Credit Risk

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The County's policy for limiting the credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits of qualified depositories; repurchase agreements; commercial paper that is classified as "first-tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investor Services or Standard & Poors; bankers acceptances; obligations of the U.S. Treasury and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated "A" or higher by two nationally recognized statistical rating organizations; and shares in a money market fund as defined in the Act.

The County is also authorized to invest in the PTIF, an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based on the participants' average daily balances. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's policy for managing interest rate risk is to comply with the Money Management Act. The Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The County manages its exposure to declines in fair value by investing in the PTIF and by adhering to the Act. Following are the County's investments at December 31, 2015:

Investment Type	Fair Value	Maturity	Quality Ratings
PTIF Investments.....	$ 101,705,349	2 months*	not rated
Mutual Funds	10,070,776	32 months*	AA+/Aa1/AA+
Total	$ 111,776,125		

* Weighted-average maturity

NOTE 4. INTERFUND BALANCES AND LOANS

A. Interfund Balances

Interfund balances result from time lags between the dates of payment for goods and services and collection of revenues. Interfund balances at December 31, 2015 consisted of the following amounts:

Due To General Fund from:		
Major Governmental Funds:		
Capital Projects	$	288,285
Nonmajor Governmental Funds:		
Tourism Fund		632,661
Special Assessment Bond Fund		5,201
Enterprise Funds:		
Solid Waste Transfer Station		438,596
Landfill Gas Recovery Fund		270,727
Total Due From Other Funds	$	1,635,470

B. Interfund Loans

On November 17, 2015, the Capital Projects fund borrowed $5,500,000 from the Transportation Development fund to complete various public infrastructure projects. The loan will be repaid over 10 years in equal principal installments of $550,000 per year starting on October 31, 2016, with the final payment being made on October 31, 2025. The average interest rate of the loan is 1.77 percent. The portion of the loan not expected to be repaid within one year has been classified as nonspendable fund balance on the governmental fund statements.

NOTE 5. INTERFUND TRANSFERS

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers among governmental and internal service funds for the year ended December 31, 2015 were as follows:

	Transfers In Reported in			
	General Fund	**Capital Projects Fund**	**Debt Service Fund**	**Total Transfers In**
Transfers Out Reported in				
General Fund	—	153,533	—	153,533
Library Fund	85,000	—	555,388	640,388
Transporation Development Fund	—	—	—	—
Municipal Services Fund (Nonmajor)	50,000	—	—	50,000
Tourism Fund (Nonmajor)	2,192,485	59,342	—	2,251,827
Redevelopment Agency Fund (Nonmajor)	15,000	—	—	15,000
Animal Shelter (Enterprise Fund)	—	—	233,758	233,758
Fleet Management (Internal Service Fund)	15,000	—	—	15,000
Total Transfers In	**$ 2,357,485**	**$ 212,875**	**$ 789,146**	**$ 3,359,506**

NOTE 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities as of December 31, 2015 consisted of the following amounts:

	Salaries / Benefits	Vendors / Others	Interest / Related Charges	Total
Governmental Activities:				
General Fund	$ 1,999,992	$ 832,282	$ —	$ 2,832,274
Library Fund	156,644	102,338	—	258,982
Paramedic Fund	—	15,000	—	15,000
Transportation Fund	—	14,937	—	14,937
Debt Service Fund	—	—	930,516	930,516
Capital Projects Fund	—	699,589	—	699,589
Nonmajor Funds	116,013	802,103	458,723	1,376,839
Internal Service Funds		32,879	—	32,879
Total Governmental Activities	$ 2,272,649	$ 2,499,128	$ 1,389,239	$ 6,161,016
Business-type Activities:				
Solid Waste Transfer Station Fund	$ 47,726	$ 398,017	$ —	$ 445,743
Landfill Gas Recovery Fund	—	2,005	2,880	4,885
Animal Shelter	9,030	7,494	—	16,524
Total Business-type Activities	$ 56,756	$ 407,516	$ 2,880	$ 467,152

(Notes continue on the next page)

NOTE 7. LEASE COMMITMENTS

The County has entered into a non-cancelable lease for storage space. Operating leases are leases for which the County will not gain title to the property being leased; therefore, the related assets and liabilities are not recorded on the County's books. Operating lease payments are recorded as expenditures or expenses when paid or incurred. Total operating lease payments for 2015 were $16,800.

Leases that in substance are purchases are reported as capital lease obligations. In the government-wide and proprietary fund statements, assets and liabilities resulting from capital leases are recorded at the inception of the lease at either the lower of fair value or the present value of the future minimum lease payments. The principal portion of lease payments reduces the liability, and the interest portion is expensed. In governmental fund statements, both the principal and interest portions of capital lease payments are recorded as expenditures of the applicable governmental function. At December 31, 2015, the historical cost and accumulated depreciation of equipment acquired under capital leases were $536,040 and $229,964, respectively. Total capital lease payments for 2015 were $107,103 in principal and $3,078 in interest. Future minimum lease commitments for non-cancelable capital leases as of December 31, 2015 are as follows:

	Operating Leases			Capital Leases		
Year	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
2016.....	$ 16,800	$ —	$ 16,800	$ 16,408	$ 67,671	$ 84,079
2017.....	16,800	—	16,800	12,741	38,705	51,446
2018.....	4,200	—	4,200	5,162	—	5,162
2019.....	—	—	—	164	—	164
2020.....	—	—	—	—	—	—
Total.....	$ 37,800	$ —	$ 37,800	34,475	106,376	140,851
Less Amounts Representing Interest.....				(265)	(1,427)	(1,692)
Present Value of Future Minimum Lease Payments.....				$ 34,210	$ 104,949	$ 139,159

(Notes continue on the next page)

NOTE 8. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Capital Assets			
	Beginning Balance	**Additions**	**Deletions**	**Ending Balance**
Governmental Activities:				
Capital assets being depreciated:				
Buildings and Improvements	$ 149,209,578	$ 908,594	$ 244,702	$ 149,873,470
Equipment - Governmental Funds	13,457,893	909,963	369,883	13,997,973
Equipment - Internal Service Funds	6,472,356	1,104,333	915,580	6,661,109
Infrastructure	47,687,897	—	—	47,687,897
Intangible Assets-Software	756,414	11,669	—	768,083
Total	217,584,138	2,934,559	1,530,165	218,988,532
Less Accumulated Depreciation for:				
Buildings and Improvements	59,910,147	4,343,932	43,783	64,210,296
Equipment - Governmental Funds	9,889,170	930,681	397,284	10,422,567
Equipment - Internal Service Funds	3,551,210	1,009,006	681,133	3,879,083
Infrastructure	35,372,345	675,748	—	36,048,093
Intangible Assets-Software	567,350	145,849	—	713,199
Total	109,290,222	7,105,216	1,122,200	115,273,238
Capital assets being depreciated, net	108,293,916	(4,170,657)	407,965	103,715,294
Land and Related Assets	31,982,946	—	—	31,982,946
Construction-In-Progress	27,886,248	31,093,105	49,496	58,929,857
Governmental Activities Capital Assets, Net	$ 168,163,110	$ 26,922,448	$ 457,461	$ 194,628,097
Business-type Activities:				
Capital assets being depreciated:				
Buildings and Improvements	$ 11,319,656	$ 25,000	$ —	$ 11,344,656
Equipment	4,744,000	263,144	31,000	4,976,144
Total	16,063,656	288,144	31,000	16,320,800
Less Accumulated Depreciation for:				
Buildings and Improvements	2,665,887	266,676	—	2,932,563
Equipment	2,911,366	263,887	31,000	3,144,253
Total	5,577,253	530,563	31,000	6,076,816
Capital assets being depreciated, net	10,486,403	(242,419)	—	10,243,984
Land and Related Assets	1,604,504	—	—	1,604,504
Business-type Activities Capital Assets, Net	$ 12,090,907	$ (242,419)	$ —	$ 11,848,488

Depreciation expense of governmental activities for 2015 was charged to functions as follows:

General Government	$	903,922
Public Safety		1,162,882
Public Health and Welfare		361,047
Library Services		634,879
Streets and Public Improvements		832,335
Parks, Recreation & Public Facilities		2,198,363
Conservation and Development		2,782
Depreciation on capital assets of the County's internal service funds is charged to the various functions based on their usage of assets		1,009,006
Total	$	7,105,216

Discrete Component Units

The following table summarizes net capital assets reported by the discrete component units:

	Weber Morgan 911	Weber Housing Authority	Weber Morgan Health	Total
Capital assets being depreciated:				
Buildings and Improvements	$ —	$ 12,590	$ 2,984,044	$ 2,996,634
Equipment	1,215,492	12,665	626,660	1,854,817
Total	1,215,492	25,255	3,610,704	4,851,451
Less Accumulated Depreciation for:				
Buildings and Improvements	—	6,925	331,916	338,841
Equipment	908,690	12,665	480,050	1,401,405
Total	908,690	19,590	811,966	1,740,246
Capital assets being depreciated, net	306,802	5,665	2,798,738	3,111,205
Construction-In-Progress	1,612,265	—	—	1,612,265
Capital Assets, Net	$ 1,919,067	$ 5,665	$ 2,798,738	$ 4,723,470

NOTE 9. LONG-TERM LIABILITIES

A. Changes in Long-term Liabilities

Changes in long-term liabilities for the year ended December 31, 2015 were as follows:

	Long-term Liabilities				
	Beginning Balance*	Additions	Deletions	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation Bonds	$ 39,480,000	—	(1,585,000)	$ 37,895,000	$ 1,615,000
Sales Tax Revenue Bonds	13,380,000	—	(935,000)	12,445,000	900,000
Lease Revenue Bonds	14,505,000	—	(2,390,000)	12,115,000	2,465,000
Special Assement Area Bonds	17,670,000	—	—	17,670,000	610,000
Unamortized Premiums / Discounts	3,861,770	—	(378,626)	3,483,144	—
Capital Leases - Governmental Funds	50,969	—	(16,759)	34,210	16,217
Capital Leases - Internal Service Funds	—	—	—	—	—
Compensated Absences	9,186,779	4,083,656	(4,143,026)	9,127,409	4,143,026
Net Pension Liability	22,117,949	—	(4,730,646)	17,387,303	—
Net OPEB Obligation	7,806,413	1,876,254	—	9,682,667	—
Total Governmental Long-term Liabilities	$ 128,058,880	$ 5,959,910	$ (14,179,057)	$ 119,839,733	$ 9,749,243
Business-type Activities:					
Sales Tax Revenue Bonds	$ 640,000	$ —	(160,000)	$ 480,000	$ 160,000
Capital Leases	195,293	—	(90,344)	104,949	66,547
Compensated Absences	106,123	81,601	(100,517)	87,207	87,207
Net Pension Liability	672,925	—	(143,927)	528,998	—
Landfill Post-Closure Costs	1,350,870	61,604	(26,552)	1,385,922	26,500
Total Business-type Long-term Liabilities	$ 2,965,211	$ 143,205	$ (521,340)	$ 2,587,076	$ 340,254
Component Units					
Compensated Absences	649,730	521,961	(469,183)	702,508	321,657
Net OPEB Obligation	604,716	277,791	(25,590)	856,917	—
Net Pension Liability	3,579,098	—	(737,131)	2,841,967	—
Total Business-type Long-term Liabilities	$ 4,833,544	$ 799,752	$ (1,231,904)	$ 4,401,392	$ 321,657

* Includes adjustments to the beginning balalnces for the Net Pension Liabilities, see note 2 for additional information.

For active employees, the compensated absences liability of governmental activities is liquidated in the General Fund or special revenue fund where the related employing department operates. Upon termination, the liability is liquidated in the General Fund. See Note 1 for additional discussion of compensated absences.

(Notes continue on the next page)

B. General Obligation Bonds

During 2015, the County did not issue any new General Obligation Bonds. General Obligation Bonds Payable at December 31, 2015 consisted of the following:

	General Obligation Bonds Payable				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance December 31, 2015
2013 Project & Refunding Bonds...	12/19/2013	1/15/2034	2.00% to 5.00%	$ 39,480,000	$ 37,895,000
Total General Obligation Bonds Outstanding.....					37,895,000
Add Unamortized Premium.....					1,923,015
Total General Obligation Bonds Payable.....					$ 39,818,015

	Series 2013 Project & Ref.		
Year	Principal	Interest	Total
2016.....	$ 1,615,000	$ 1,575,421	$ 3,190,421
2017.....	1,660,000	1,510,442	3,170,442
2018.....	1,730,000	1,424,779	3,154,779
2019.....	1,435,000	1,352,415	2,787,415
2020.....	1,510,000	1,277,071	2,787,071
2021 - 2025..	8,760,000	5,168,365	13,928,365
2026 - 2030..	10,795,000	3,124,067	13,919,067
2031 - 2034..	10,390,000	704,136	11,094,136
Total.....	$ 37,895,000	$ 16,136,696	$ 54,031,696

C. Sales Tax Revenue Bonds

During 2015, the county did not issue any new Sales Tax Revenue Bonds. Sales Tax Revenue Bonds Payable at December 31, 2015 consisted of the following:

	Sales Tax Revenue Bonds Payable				
	Issue Date	**Maturity Date**	**Interest Rate**	**Original Amount**	**Balance December 31, 2015**
Governmental Activities:					
2006 Project Bonds	12/6/2006	7/1/2026	4.50% to 5.00%	$ 6,950,000	$ 315,000
2010A Project Bonds	3/23/2010	7/1/2015	2.00% to 2.50%	685,000	—
2010B BAB Project Bonds	3/23/2010	7/1/2029	3.20% to 5.70%	2,560,000	2,560,000
2012 Project/Refunding Bonds	11/27/2012	7/1/2032	1.00% to 2.63%	6,455,000	5,425,000
2014B Refunding Bonds	12/9/2014	7/1/2026	2.00% to 4.00%	4,235,000	4,145,000
Total Sales Tax Revenue Bonds Outstanding					12,445,000
Add Unamortized Premium					561,978
Total Sales Tax Revenue Bonds Payable, Governmental Activities					13,006,978
Business-type Activities:					
2014A Refunding Bonds	12/9/2014	7/1/2018	1.20%	640,000	480,000
Less Unamortized Discount					—
Total Sales Tax Revenue Bonds Payable, Business-type Activities					480,000
Total Sales Tax Revenue Bonds Payable, Primary Government					$ 13,486,978

Pledged Revenues. The County has pledged future sales tax revenues to pay up to 100% of the outstanding principal and interest payments of all series of sales tax revenue bonds listed above. Sales taxes are pledged through 2032 and include both the county option ¼% sales tax reported in the General Fund and the local option 1% sales tax reported in the Municipal Services Fund (nonmajor fund). The current year's principal and interest paid and total pledged sales tax revenue collected were $1,513,175 and $12,292,166, respectively.

Proceeds from the County's sales tax revenue bonds were used to build the landfill gas recovery system (Series 2003A), a new Health Department building (Series 2003B), a new library building (Series 2006), an expansion to the county's animal shelter (Series 2010AB), an expansion of the Ice Sheet (Series 2012), refunding of the series 2003B bonds (Series 2012), refunding of the series 2003A bonds (Series 2014A) and a partial refunding of the series 2006 bonds (Series 2014B). Although sales tax revenues are legally pledged as security for the bonds, to date all principal and interest payments have been made from other sources. The County has not used any pledged sales tax revenues to meet annual debt service requirements, nor does it expect to do so in future years.

The County issued the Series 2010B bonds as "Build America Bonds" under the American Recovery and Reinvestment Act of 2009. As such, the County will receive an annual cash subsidy from the U.S. Treasury equal to 35% of the interest payable on the bonds until the bonds mature. These subsidy payments are pledged for payment on the bonds and are paid by the U.S. Treasury directly to the County's bond trustee shortly before the semi-annual interest payment is due. The subsidies are recorded as Intergovernmental Revenue in the Debt Service Fund, and the amounts shown below as future interest on the 2010B bonds do not include the subsidy payments.

The following table shows the County's annual debt service requirements to maturity for all outstanding sales tax revenue bonds.

Sales Tax Revenue Bonds - Debt Service Requirements to Maturity

	Series 2006		Series 2010B		Series 2012	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2016.....	$ 315,000	$ 7,875	$ 150,000	$ 123,573	$ 405,000	$ 109,750
2017.....	—	—	155,000	118,305	415,000	101,550
2018.....	—	—	160,000	112,278	420,000	93,200
2019.....	—	—	165,000	105,611	430,000	84,700
2020.....	—	—	165,000	98,475	440,000	76,000
2021 - 2025.	—	—	915,000	364,543	1,770,000	254,297
2026 - 2030.	—	—	850,000	99,180	1,080,000	120,719
Total.....	$ 315,000	$ 7,875	$ 2,560,000	$ 1,021,965	$ 5,425,000	$ 852,344

	Series 2014A		Series 2014B		Total Sales Tax Revenue Bonds	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2016.....	$ 160,000	$ 4,800	$ 30,000	$ 132,700	$ 1,060,000	$ 378,698
2017.....	160,000	2,880	360,000	128,800	1,090,000	351,535
2018.....	160,000	960	375,000	121,450	1,115,000	327,888
2019.....	—	—	380,000	113,425	975,000	303,736
2020.....	—	—	390,000	104,275	995,000	278,750
2021 - 2025.	—	—	2,130,000	312,700	4,815,000	931,540
2026 - 2030.	—	—	480,000	9,600	2,410,000	229,499
2031-2032...	—	—	—	—	465,000	12,128
Total.....	$ 480,000	$ 8,640	$ 4,145,000	$ 922,950	$ 12,925,000	$ 2,813,774

D. Lease Revenue Bonds

During 2015, the county did not issue any new Lease Revenue Bonds. Lease Revenue Bonds Payable at December 31, 2015 consisted of the following:

	Lease Revenue Bonds Payable				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance December 31, 2015
2009 Refunding Bonds.....	8/18/2009	12/15/2019	2.0% to 5.0%	22,650,000	10,305,000
2014 Refunding Bonds.....	12/9/2014	12/15/2019	2.0% to 2.5%	2,290,000	1,810,000
Total Lease Revenue Bonds Outstanding.....					12,115,000
Add: Unamortized Premium.....					158,799
Total Lease Revenue Bonds Payable.....					$ 12,273,799

Lease Revenue Bonds - Debt Service Requirements to Maturity

	Series 2014 Refunding		Series 2009 Refunding		Total Lease Revenue Bonds		
Year	Principal	Interest	Principal	Interest	Principal	Interest	Total
2016.....	490,000	41,129	1,975,000	419,445	2,465,000	460,574	2,925,574
2017.....	505,000	31,264	2,040,000	349,800	2,545,000	381,064	2,926,064
2018.....	515,000	19,839	2,125,000	268,058	2,640,000	287,897	2,927,897
2019.....	300,000	7,188	4,165,000	178,825	4,465,000	186,013	4,651,013
Total.....	$ 1,810,000	$ 99,420	$ 10,305,000	$ 1,216,128	$ 12,115,000	$ 1,315,548	$ 13,430,548

E. Special Assessment Bonds

During 2015 the County did not issue any new Special Assessment Bonds.

In prior years, the County issued $17,670,000 of Special Assessment bonds. Proceeds from the bonds are being used to finance infrastructure improvements in the Summit Mountain Assessment Area, to fund a capitalized interest account, and to fund a debt service reserve account equal to one year of principal and interest payments (the Bond Funded Reserve Account). The developer, Summit Mountain Holding Group (SMHG), contributed cash to a second reserve account equal to one year of principal and interest payments (the Developer Funded Reserve Account). SMHG also agreed to fund a third reserve account, up to $720,000, over time as building permits are issued for units within the assessment area (the Development Funded Reserve Account).

The bonds are payable from the levy of assessments against the properties located in the assessment area. Properties for which assessments are not paid are subject to foreclosure, and proceeds from foreclosure sales are to be used to pay the balance of the assessment applicable to that property. In the event that proceeds from foreclosure sales, combined with annual assessment payments from property owners, are not sufficient to pay the total annual debt service payment, the debt service reserve accounts will be drawn upon first from the Development Funded Reserve Account, then from the Developer Funded Reserve Account, then from the Bond Funded Reserve Account.

In addition, in the event that the Bond Funded Reserve Account is drawn down for any reason, the County has pledged to replenish the Bond Funded Reserve Account from one or more of the following sources: (a) an appropriation from the General Fund; (b) the issuance of general obligation bonds (which would require voter approval); (c) an appropriation from any other available funds as determined by the County; or (d) the levy of a property tax up to .0002 per dollar of taxable value of taxable property within the County in any one year. The County's pledge to replenish the Bond Funded Reserve Account is legally binding as long as any of the 2013 Special Assessment bonds remain outstanding.

Special Assessment Bonds Payable at December 31, 2015 consisted of the following:

	Special Assessment Bonds Payable				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance December 31, 2015
2013 Special Assessment Bonds.....	9/17/2013	1/15/2033	5% to 5.75%	$ 17,670,000	$ 17,670,000
Total Special Assessment Bonds Outstanding.....					17,670,000
Add Unamortized Premium.....					839,352
Total Special Assessment Bonds Payable.....					$ 18,509,352

Special Assessment Bonds - Debt Service Requirements to Maturity

	Series 2013		
Year	Principal	Interest	Total
2016.....	610,000	930,346	1,540,346
2017.....	640,000	898,408	1,538,408
2018.....	670,000	864,971	1,534,971
2019.....	705,000	829,794	1,534,794
2020.....	745,000	792,627	1,537,627
2021 - 2025..	4,330,000	3,323,885	7,653,885
2026 - 2030..	5,690,000	1,926,597	7,616,597
2031-2033....	4,280,000	265,842	4,545,842
Total.....	$ 17,670,000	$ 9,832,470	$ 27,502,470

F. Defeased Bonds

In prior years, the County defeased certain general obligation and lease revenue bonds by placing the proceeds of new bonds and other monies into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Statement of Net Position. At December 31, 2015, $9.62 million of bonds outstanding are considered defeased.

G. Conduit Debt Obligations

As allowed by federal and state laws and IRS regulations, Weber County has acted as a conduit for tax-exempt financing for various private entities located in the County. In all such cases, the bonds are secured by the facilities and equipment that were acquired with bond proceeds, and the bonds are payable solely from the revenues of the company for whom the bonds were issued. The County is not obligated in any manner for repayment of the bonds and therefore the bonds are not reported as liabilities of the County. As of December 31, 2015, the following conduit debt obligations were outstanding:

Conduit Debt Issue	Entity Name / Type of Facilities Financed	Issue Date	Maturity Date	Par Amount	Outstanding at Dec. 31, 2015
Weber County Variable Rate Demand Hospital Revenue Bonds Series 2000	IHC Health Services, Inc. / Hospital Facilities	2/15/2000	2/15/2035	$125,000,000	$ 125,000,000
Weber County Business Development Revenue Bonds Series 2006	Swanson Family Foundation / Law Enforcement Training	10/1/2006	10/1/2016	$ 2,750,000	$ 1,890,342
Weber County Business Development Revenue Bonds Series 2007	U.S. Holdings, Inc. / Industrial Manufacturing	3/1/2007	3/1/2027	$ 4,500,000	$ 4,500,000
Weber County Manufacturing Facility Revenue Bonds Series 2010AB	Great Salt Lake Brine Shrimp Coop. Inc./ Manufacturing Facility	10/10/2010	10/20/2030	$ 6,800,000	$ 4,977,072

NOTE 10. NET POSITION AND FUND BALANCES

A. Net Position

Net position restricted by enabling legislation represents resources which a party external to the County – such as citizens, public interest groups, or the courts – can compel the County to use only for the purpose specified by the legislation. The Statement of Net Position reports $56,017,167 of total restricted net position, of which $51,175,952 is restricted by enabling legislation.

The County reported a deficit unrestricted net position in two of its three enterprise funds.

- Solid Waste Transfer Station Fund - This deficit is the result of cash subsidies given to the Landfill Gas Recovery Fund to cover operating losses in prior years and operating costs exceeding revenues due to increased costs of waste hauling and disposal. The County is currently exploring options for increasing revenues to help close the deficit, including an increase to the per-ton tipping fee.
- Landfill Gas Recovery Fund – This deficit is the result of operating costs exceeding revenues due to lower than expected gas volumes and increased maintenance costs. The County is currently exploring options for decreasing expenses to help close the deficit.

B. Governmental Fund Balances – Nonspendable, Restricted, Committed, and Assigned

Weber County's spendable fund balances are classified into four categories:

1) Nonspendable, which includes the portion of interfund loans not expected to be repaid within one year, along with inventory and prepaid expenses.

2) Restricted Purposes, which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments;

3*) Committed Purposes*, which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action (motion or resolution) of the County Commission in a public meeting;

4) Assigned Purposes, which include balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Per County policy, assigned fund balance amounts are determined by the Clerk/Auditor's Office at year-end in consultation with other departments that directly manage those specific resources, and in accordance with the purposes of the funds in which the balances reside.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the County's policy is to first apply restricted balances, then committed balances, then assigned balances.

C. Unassigned Fund Balance

Unassigned fund balance is the residual classification for the General Fund. This amount represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. State law limits unassigned fund balance of the General Fund to the greater of 20% of General Fund revenues or the current year's General Fund property tax revenues. For 2015, the General Fund unassigned balance was $10,994,534, which equals 16.6% of General Fund revenues and is below the current-year property tax revenue limit of $22.4 million.

The table below summarizes the purposes of the County's restricted, committed, and assigned fund balances.

	Restricted Purposes	Committed Purposes	Assigned Purposes
General Fund:			
Surveyor Monuments	$ 77,486	$ —	$ —
Attorney Prosecution	1,938	—	89,422
Stormwater Projects	—	—	—
Public Safety Programs	212,588	—	263,447
Future Capital Projects	240,883	—	—
Parks and Recreation	—	—	21,759
Tourism and Convention Activities	—	—	583,330
Post Employment and Other Liabilities	—	—	1,254,295
Total General Fund	532,895	—	2,212,253
Other Funds:			
Library Fund	—	4,186,573	—
Paramedic Fund	—	3,937,545	—
Transportation Development Fund	—	43,809,637	—
Debt Service Fund	—	—	3,473,970
Capital Projects Fund:	9,618,424	—	1,074,725
Nonmajor Funds:			
Administrative Services	—	—	550,449
Future Capital Improvements		—	726,341
Debt Service	5,932,826	—	172,099
Economic Development	735,781	—	954,193
Parks and Recreation Programs	—	—	4,308,320
Total Other Funds	16,287,031	51,933,755	11,260,097
Total, All Governmental Funds	$ 16,819,926	$ 51,933,755	$ 13,472,350

(Notes continue on the next page)

NOTE 11. RETIREMENT PLANS

A. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); Public Employees Contributory Retirement System (Contributory System); are multiple employer, cost sharing, public employees, retirement systems.
- The Public Safety Retirement System (Public Safety System) is a mixed agent and cost-sharing, multiple-employer retirement system;
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); and the Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) are multiple employer, cost sharing, public employees, retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org.

(Notes continue on the next page)

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

Summary of Benefits by System

System	Final Average Salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Contributory System	Highest 5 years	30 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.25% per year to June 1975; 2.00% per year July 1975 to present	Up to 4%
Public Safety System	Highest 3 years	20 years any age 10 years age 60 4 years age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 2.5% to 4% depending on the employer
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter System	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

** with actuarial reductions*
*** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.*

Contributions: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates are as follows:

Utah Retirement Systems	Employee Paid	Paid by Employer for Employee	Employer Contribution Rates
Contributory System			
11 - Local Governmental Division Tier 1	N/A	6.00%	14.46%
111 - Local Governmental Division Tier 2	N/A	N/A	14.91%
Noncontributory System			
15 - Local Governmental Division Tier 1	N/A	N/A	18.47%
Public Safety Retirement System			
75 - Other Division A Noncontributory Tier 1	N/A	N/A	35.71%
122 - Other Division A Contributory Tier 2	N/A	N/A	23.66%

Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As discussed in note 1, the Weber Morgan Health Department (WMHD) and the Weber Housing Authority (WHA) are discrete component units of Weber County. However, for the purposes of the pension footnote disclosures, Utah Retirement Systems considers employees of those component units to be Weber County employees and has included them in the calculations of the County's pension assets, liabilities, expense, and deferred outflows of resources, and deferred inflows of resources related to pensions. We allocated those amounts to the financial statements of the WMHD and WHA and to the proprietary funds based on the average covered payroll for the last 5 years. The Weber Area Dispatch 911 and Emergency Services District (Dispatch) is also a discrete component unit and is reported separately by the Utah Retirement Systems.

At December 31, 2014, we reported net pension assets and net pension liabilities as follows:

Weber County Reporting Entity Less Dispatch	Proportionate Share	Net Pension Asset	Net Pension Liability
Noncontributory System	2.1363857%	$0	$9,276,689
Contributory System	0.6160394%	$0	$177,693
Public Safety System	7.9920110%	$0	$10,050,618
Tier 2 Public Employees System	0.6082322%	$18,432	$0
Tier 2 Public Safety and Firefighter System	1.4775842%	$21,858	$0
Total Net Pension Asset / Liability		$40,290	$19,505,000

Dispatch	Proportionate Share	Net Pension Asset	Net Pension Liability
Noncontributory System	0.2886225%	$0	$1,253,267
Tier 2 Public Employees System	0.0993354%	$3,010	$0
Total Net Pension Asset / Liability		$3,010	$1,253,267

The net pension asset and liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2014 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability was based upon actual historical employer contributions to the plan from the census data submitted to the plan for pay periods ending in 2014.

For the year ended December 31, 2014, we recognized pension expense of $5,440,384 for the Weber County Reporting Entity Less Dispatch, and $320,747 for Dispatch. At December 31, 2014, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Weber County Reporting Entity Less Dispatch		Dispatch	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 713	$ 1,328,973	$ -	$ 41,262
Changes in assumptions	-	2,272,269	-	123,127
Net difference between projected and actual earnings on pension plan investments	461,336	-	28,618	0
Changes in proportion and differences between contributions and proportionate share of contributions	-	-	-	0
Contributions subsequent to the measurement date	8,301,053	-	557,734	0
Total	$ 8,763,102	$ 3,601,242	$ 586,352	$ 164,389

Deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2014 amounted to $8,301,053 for the Weber County Reporting Entity less Dispatch, and $557,734 for Dispatch. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Deferred Outflows (inflows) of Resources	
Year Ended December 31	Weber County Reporting Entity Less Dispatch	Dispatch
2015	($898,906)	($33,522)
2016	($877,178)	($33,522)
2017	($868,304)	($33,522)
2018	($473,844)	($31,916)
2019	($3,286)	($527)
Thereafter	($17,677)	($2,765)

Actuarial assumptions: The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 Percent
Salary increases	3.50 - 10.50 percent, average, including inflation
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Active member mortality rates are a function of the member's gender, occupation, and age and are developed based upon plan experience. Retiree mortality assumptions are highlighted in the table below.

Retired Member Mortality

Class of Member
Educators
Men EDUM (90%)
Women EDUF (100%)
Public Safety and Firefighters
Men RP 2000mWC (100%)
Women EDUF (120%)
Local Government, Public Employees
Men RP 2000mWC (100%)
Women EDUF (120%)

EDUM = Constructed mortality table based on actual experience of male educators multiplied by given percentage EDUF = Constructed mortality table based on actual experience of female educators multiplied by given percentage

RP 2000mWC = RP 2000 Combined mortality table for males with white collar adjustments multiplied by given percentage

The actuarial assumptions used in the January 1, 2014, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best- estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

		Expected Return Arithmetic Basis		
Asset class		**Target Asset Allocation**	**Real Return Arithmetic Basis**	**Long-Term expected portfolio real rate of return**
Equity securities		40%	7.06%	2.82%
Debt securities		20%	0.80%	0.16%
Real assets		13%	5.10%	0.66%
Private equity		9%	11.30%	1.02%
Absolute return		18%	3.15%	0.57%
Cash and cash equivalents		0%	0.00%	0.00%
Totals		100%		5.23%
	Inflation			2.75%
	Expected arithmetic nominal return			7.98%

The 7.50% assumed investment rate of return is comprised of an inflation rate of 2.75%, a real return of 4.75% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate

Proportionate share of Net pension (asset) / liability	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Weber County Reporting Entity Less Dispatch	48,404,414	19,464,710	(4,327,867)
Dispatch	3,029,217	1,250,257	(229,995)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

B. Deferred Compensation Plans

The County participates in a 401(k) Plan and a 457 Plan (collectively, the Plans), both of which are defined-contribution plans administered by URS. The Plans are in addition to the retirement benefits outlined above. Voluntary contributions may be made to the Plans subject to URS and Internal Revenue Service limitations. The County matches employees' contributions up to 2.0% of eligible employees' salaries to the 401(k) Plan, and employees may contribute to both Plans up to maximum percentages allowed by IRS regulations. Account balances of the Plans are fully vested to the participants at the time of deposit. All assets and income of the Plans are held by URS for the exclusive benefit of the participants or their beneficiaries. For the ended December 31, 2015, Weber County contributed $951,425 to employees' 401(k) Plans, and employees contributed an additional $1,686,891.

(Notes continue on the next page.)

NOTE 12. OTHER POST-EMPLOYMENT BENEFITS

A. Plan Description

The County offers post-employment healthcare benefits (OPEB) for retired employees through a single-employer defined-benefit plan. The plan provides medical and dental benefits for eligible retirees, their spouses, and dependents through the County's group insurance plans, which covers both active and retired members. Eligibility requirements, benefit levels, retiree contributions, and employer contributions are governed by County policy and can be amended at any time. The plan is not reported as a trust fund because the County has not established an irrevocable trust to account for the plan. Also, the plan does not issue a separate report; rather, activity of the plan is reported as part of the General Fund.

Employees who are eligible to retire under the URS System Plans and who were also employed by the County for at least 10 consecutive years immediately prior to the date of retirement may receive health and dental insurance coverage for up to five years or until the retiree turns 65, whichever comes first. The County's cost for such post-employment insurance premiums is fixed at the date of the employee's retirement, and the retiree is responsible to pay any increase in premiums for the duration of the retiree's benefit period, although the retiree may use accumulated sick leave credits to cover such cost increases until such credits are exhausted or until age 65. Insurance premiums for retirees are purchased through the County's existing employee health and dental insurance providers at the same rates as active employees. Per County policy, the County's plan is not offered to employees hired on or after January 1, 2008, and the County currently does not offer any post-employment benefits to employees hired after that date.

B. Funding Policy

The County pays for post-employment benefits on a "pay-as-you-go" basis by charging departments' budgets a percentage of payroll that is estimated to provide sufficient resources for the current year's OPEB expenses. During 2015, actual retiree healthcare costs totaled $716,377, of which $709,254 or 99% was paid by the County.

C. Annual OPEB Costs and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the employer's annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB costs for the current year and the preceding two years:

	2015	2014	2013
Changes in Net OPEB Obligation:			
Annual Required Contribution (ARC)	$ 2,384,617	$ 1,997,940	$ 1,849,522
Interest on Net OPEB Obligation	234,192	195,781	202,274
Adjustment to ARC	(152,485)	(323,255)	(78,917)
Annual OPEB Cost	2,466,324	1,870,466	1,972,879
Contributions Made *	(590,070)	(590,070)	(503,719)
Increase in net OPEB Obligation	1,876,254	1,280,396	1,469,160
Net OPEB Obligation - Beginning of year	7,806,413	6,526,017	5,056,857
Net OPEB Obligation - End of year	$ 9,682,667	$ 7,806,413	$ 6,526,017
* Percentage of Annual OPEB Cost Contributed	23.9%	31.5%	25.5%

(Notes continue on the next page.)

D. Funded Status and Funding Progress

The funded status of the plan as of December 31, 2015 is as follows:

Actuarial Accrued Liability (AAL)	$ 19,730,228
Actuarial Value of Plan Assets	—
Unfunded Actuarial Accrued Liability (UAAL)	$ 19,730,228
Funded Ratio	0%
Covered Payroll	$ 27,111,537
UAAL as a Percentage of Covered Payroll	72.8%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, shown as required supplementary information following the notes to the financial statements, presents the status of the County's progress toward funding its OPEB liability as of December 31, 2015.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Following are the significant assumptions used in the most recent valuation:

Valuation Date	January 1, 2014
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Dollar Amount, Open
Remaining Amortization Period	30 years
Asset Valuation Method	Fair Value of Assets
Actuarial Assumptions:	
Investment rate of return *	3.00%
Projected Salary Increases	3.00%
Healthcare Cost Trend Rate	9.0% initial rate, 3.0% ultimate rate by 2023
Next Valuation Date	January 1, 2016

* Includes inflation at 2.0%, funded basis, based on the County's own investments

NOTE 13. RISK MANAGEMENT

The County is exposed to various risks of loss including theft of, damage to, and destruction of property; personal injury; errors and omissions, and natural disasters. The County is a participant in the Utah Counties Insurance Pool (UCIP) to mitigate the costs of these risks. UCIP is a self-insured indemnity program in which 24 of the 29 counties in the state participate. The program provides for the County's lawful liabilities resulting from various events limited up to $2.75 million per each occurrence. UCIP purchases excess insurance coverage to protect and conserve pool reserves and assets. The County's responsibility extends only to payment of premiums. Deductibles are $500 for general liability claims and $1,000 for auto physical damage. The amount of settlement has not exceeded insurance or indemnity coverage since the County joined UCIP in 1998.

The County also maintains the Risk Management Fund (an internal service fund) to account for the cost of UCIP premiums and to finance its risk of losses not covered by UCIP. All departments of the County make payments to the Risk Management Fund based on estimates of each department's insurable risks of loss and on amounts needed to pay prior and current-year uninsured claims. Changes in the claims liability for uninsured claims in fiscal years 2015 and 2014 were as follows:

Risk Management Fund
Uninsured Claims Liability

	2015	2014
Beginning Liability	$ 17,266	$ 2,864
Claims Incurred	191,985	68,809
Claims Paid	(183,263)	(54,407)
Ending Liability	$ 25,988	$ 17,266

NOTE 14. LITIGATION AND CONTINGENCIES

The County records liabilities resulting from claims and legal actions when they become fixed or determinable in amount. The County is currently the defendant in several pending lawsuits. Legal counsel is of the opinion that potential claims against the County resulting from such litigation not covered by insurance do not pose a threat of significant liability to the County.

The County has received several federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements for expenditures disallowed under the terms of the grants. Based upon

prior experience, the County believes such disallowances, if any, will be immaterial.

NOTE 15. RELATED ORGANIZATIONS

Weber County appoints a majority of the Weber Human Services (WHS) governing board and provides financial assistance to fund Human Services programs. During 2015, the County contributed $2,073,756 from the General Fund to WHS, which amount represents approximately 5.9% of WHS' fiscal year 2015 budgeted revenues.

NOTE 16. JOINTLY GOVERNED ORGANIZATIONS

Weber / Morgan Narcotics Strike Force

The Weber/Morgan Narcotics Strike Force was created through an interlocal governmental agreement among various law enforcement agencies to investigate and prosecute the illegal importation, manufacture, use, and sale of controlled substances within the Weber/Morgan area.

The Strike Force is governed by an Executive Board, which is comprised of a representative from each jurisdiction that provides at least one officer to the Strike Force, with the Weber County Attorney serving as the primary advisor to the Board. The Executive Board is responsible for directing the activities of the Strike Force, including approving an annual operating budget and appointing a Unit Commander. Local law enforcement agencies that do not contribute manpower to the Strike Force must pay an annual assessment as established by the Executive Board.

The Strike Force receives federal funds as a sub recipient of grants awarded to the Weber County Sheriff's Office. The County provides no direct financial assistance to the Strike Force but has dedicated two officers as agents of the Strike Force. The Strike Force also receives accounting and legal services from Weber County at no cost. All Strike Force funds and assets are held in trust by the County, and such assets are reported in the County's fiduciary funds as a private-purpose trust fund.

NOTE 17. LANDFILL POST-CLOSURE COSTS

Weber County owns and maintains two landfill sites located in the Ogden, Utah area. The County is required by state and federal law to provide both closure and post-closure care of the landfill facilities.

The County accounts for closure and post-closure care costs in accordance with GASB 18, which requires reporting a portion of these closure and post-closure care costs as an operating expense in each period based on the landfill capacity used as of each balance sheet date. These costs are estimates and are subject to change due to the effects of inflation, revision of laws, and other variables.

In December 1997, the County closed one landfill as required by state and federal laws and is responsible to maintain and monitor the site for 30 years after closure. The County has recognized the appropriate amount of the closure and post-closure care costs in past operating periods. As of December 31, 2015, the County's liability of $1,317,484 represents the total estimated costs remaining for site maintenance and monitoring through 2027.

In 2009, Weber County opened a second landfill that accepts construction and demolition waste. As of December 31, 2015, the County's closure and post closure liability was $68,438, the estimated total closure and post closure costs remaining to be recognized were $2,522,740, the percentage of the landfill used was 2.6%, and the estimated future life of the landfill is over 145 years.

The County has met the Financial Assurance Mechanism pertaining to solid waste facility closures. This was done by complying with the Local Government Financial Test as required by the State of Utah.

NOTE 18. SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 17, 2016, the date the financial statements were available to be issued, and has concluded that no subsequent events have occurred that would require recognition or disclosure in the financial statements.

Required Supplementary Information

INFORMATION RELATED TO OTHER POST-EMPLOYMENT BENEFITS (OPEB)

As more fully described in Note 12, the County offers post-employment healthcare benefits (OPEB) for retired employees through a single-employer defined-benefit plan. The table below demonstrates the County's progress toward funding its actuarial accrued liability, as determined by its most recent actuarial valuation dated January 1, 2015.

Weber County, Utah
Other Post-Employment Benefit Plan
Schedule of Funding Progress

Reporting Date	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability - Projected Unit (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/2014	1/1/2014	$ —	$ 19,730,228	$ 19,730,228	0.0%	$ 27,111,537	72.8%
12/31/2014	1/1/2014	—	19,730,228	19,730,228	0.0%	26,145,412	75.5%
12/31/2013	1/1/2012	—	13,369,559	13,369,559	0.0%	27,587,289	48.5%
12/31/2012	1/1/2012	—	13,369,559	13,369,559	0.0%	26,453,606	50.5%
12/31/2011	1/1/2010	—	11,415,221	11,415,221	0.0%	32,854,220	34.7%
12/31/2010	1/1/2010	—	11,415,221	11,415,221	0.0%	33,368,171	34.2%
12/31/2009	1/1/2008	—	10,232,471	10,232,471	0.0%	34,035,262	30.1%
12/31/2008	1/1/2008	—	10,232,471	10,232,471	0.0%	33,010,328	31.0%

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$22,265,000	$22,265,000	$22,351,767	$ 86,767
Sales	10,069,915	10,069,915	10,207,877	137,962
Delinquent Taxes	1,691,750	1,691,750	978,640	(713,110)
Assessing and Collecting	4,007,555	4,007,555	3,947,022	(60,533)
Total Taxes	38,034,220	38,034,220	37,485,306	(548,914)
Other Revenues:				
License And Fees	2,367,630	2,367,630	2,222,296	(145,334)
Intergovernmental	1,924,568	2,048,749	3,089,234	1,040,485
Charges For Services	23,319,536	23,608,056	23,650,595	42,539
Fines and Forfeitures	350,000	350,000	283,686	(66,314)
Miscellaneous	798,411	871,277	910,914	39,637
Total revenues	66,794,365	67,279,932	67,642,031	362,099
EXPENDITURES				
General Government				
Commission	815,785	828,785	817,165	11,620
District Court	82,500	112,500	110,831	1,669
Public Defender	1,477,800	1,477,800	1,396,573	81,227
Training	111,727	111,727	112,247	(520)
Human Resources	572,851	572,851	574,039	(1,188)
Information Technology	2,885,411	2,885,411	2,777,582	107,829
GIS	520,012	514,912	502,318	12,594
Purchasing	-	157,150	155,863	1,287
Internal Audit	-	104,983	67,925	37,058
Clerk/Auditor	1,336,640	1,190,029	1,166,007	24,022
Treasurer	579,005	597,005	573,812	23,193
Recorder	734,192	765,216	640,812	124,404
Attorney - Criminal	2,682,427	2,690,592	2,585,376	105,216
Assessor	2,130,756	2,130,756	1,983,743	147,013
Surveyor	738,752	890,568	816,883	73,685
Engineering	684,735	684,735	710,385	(25,650)
Non-Departmental	2,710,230	5,436,311	5,303,697	132,614
Attorney - Civil	714,668	714,668	523,825	190,843
Childrens Justice Center	378,727	383,728	356,389	27,339
Operations Administration	432,707	432,707	415,570	17,137
Property Management	1,236,630	1,236,630	1,208,070	28,560
Elections	346,942	425,442	423,362	2,080
Council of Governments	68,342	66,842	66,842	-
	21,240,839	24,411,348	23,289,316	1,122,032

Public Safety				
Sheriff	9,237,274	9,215,424	8,667,588	547,836
Watershed Fire Protection	40,000	40,000	68,195	(28,195)
Crime Scene Investigations	727,084	747,078	735,552	11,526
Jail	24,828,167	25,236,314	24,646,097	590,217
Homeland Security	435,006	480,006	466,297	13,709
Gun Range	227,550	340,835	317,779	23,056
	35,495,081	36,059,657	34,901,508	1,158,149
Public Health And Welfare				
Human Services	2,073,756	2,073,756	2,073,756	-
Poor and Indigent	12,000	12,000	7,557	4,443
	2,085,756	2,085,756	2,081,313	4,443
Streets And Public Improvement				
Storm Water Management	500,817	500,817	135,281	365,536
Garage	540,920	620,920	594,453	26,467
	1,041,737	1,121,737	729,734	392,003
Parks And Recreation				
Parks	276,633	280,058	268,225	11,833
Golden Spike Event Center	1,772,800	1,779,820	1,603,890	175,930
Ice Sheet	981,964	981,964	951,894	30,070
Ogden Eccles Conference Center	3,203,649	3,203,649	3,157,507	46,142
Recreation Facilities Admin	514,660	599,360	523,301	76,059
Recreation	505,554	527,054	490,274	36,780
Special Events	527,555	527,555	522,897	4,658
	7,782,815	7,899,460	7,517,988	381,472
Conservation And Development				
USU Extension Service	278,802	278,802	242,486	36,316
Economic Development	282,420	372,420	350,119	22,301
Public Relations	286,799	287,299	278,040	9,259
	848,021	938,521	870,645	67,876
Total expenditures	68,494,249	72,516,479	69,390,504	3,125,975
Excess (deficiency) of revenues over expenditures	(1,699,884)	(5,236,547)	(1,748,473)	3,488,074
OTHER FINANCING SOURCES (USES)				
Transfers In	2,455,110	2,915,176	2,357,485	(557,691)
Transfers Out	(942,219)	(942,219)	(153,533)	788,686
Total other financing sources (uses)	1,512,891	1,972,957	2,203,952	230,995
Net change in fund balances	(186,993)	(3,263,590)	455,479	3,719,069
Fund balances - beginning	12,433,784	12,433,784	13,351,149	917,365
Fund balances - ending	$12,246,791	$ 9,170,194	$13,806,628	$ 4,636,434

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Library Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$7,004,943	$7,004,943	$7,115,463	$ 110,520
Delinquent Taxes	340,370	340,370	213,011	(127,359)
Total Taxes	7,345,313	7,345,313	7,328,474	(16,839)
Other Revenues:				
License And Fees	609,030	609,030	597,111	(11,919)
Intergovernmental	32,685	87,346	89,316	1,970
Charges For Services	155,000	155,000	156,085	1,085
Miscellaneous	39,783	39,783	42,109	2,326
Total revenues	8,181,811	8,236,472	8,213,095	(23,377)
EXPENDITURES				
Library Services	8,315,596	8,371,391	7,159,838	1,211,553
Total expenditures	8,315,596	8,371,391	7,159,838	1,211,553
Excess (deficiency) of revenues over expenditures	(133,785)	(134,919)	1,053,257	1,188,176
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(531,750)	(616,750)	(640,388)	(23,638)
Total other financing sources (uses)	(531,750)	(616,750)	(640,388)	(23,638)
Net change in fund balances	(665,535)	(751,669)	412,869	1,164,538
Fund balances - beginning	3,773,704	3,773,704	3,773,704	-
Fund balances - ending	$3,108,169	$3,022,035	$4,186,573	$ 1,164,538

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Paramedic Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$2,321,575	$2,321,575	$2,380,195	$ 58,620
Delinquent Taxes	110,191	110,191	71,451	(38,740)
Total Taxes	2,431,766	2,431,766	2,451,646	19,880
Other Revenues:				
License And Fees	205,030	205,030	199,668	(5,362)
Miscellaneous	1,000	1,000	15,682	14,682
Total revenues	2,637,796	2,637,796	2,666,996	29,200
EXPENDITURES				
Public Safety - Paramedic Services	2,372,098	2,372,098	2,593,765	(221,667)
Total expenditures	2,372,098	2,372,098	2,593,765	(221,667)
Excess (deficiency) of revenues over expenditures	265,698	265,698	73,231	(192,467)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	265,698	265,698	73,231	(192,467)
Fund balances - beginning	3,864,314	3,864,314	3,864,314	-
Fund balances - ending	$4,130,012	$4,130,012	$3,937,545	$ (192,467)

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Transportation Development Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Sales	$23,695,000	$25,695,000	$25,022,081	$ (672,919)
Total Taxes	23,695,000	25,695,000	25,022,081	(672,919)
Other Revenues:				
License And Fees	-	-	1,965,167	1,965,167
Miscellaneous	125,000	125,000	264,379	139,379
Total revenues	23,820,000	25,820,000	27,251,627	1,431,627
EXPENDITURES				
Streets And Public Improvement	36,378,300	42,351,612	28,648,024	13,703,588
Total expenditures	36,378,300	42,351,612	28,648,024	13,703,588
Excess (deficiency) of revenues over expenditures	(12,558,300)	(16,531,612)	(1,396,397)	15,135,215
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
SPECIAL ITEM				
Extraordinary Item (see note 2)	-	-	16,847,002	16,847,002
Total special items	-	-	16,847,002	16,847,002
Net change in fund balances	(12,558,300)	(16,531,612)	15,450,605	31,982,217
Fund balances - beginning	33,309,032	33,309,032	33,309,032	-
Fund balances - ending	$20,750,732	$16,777,420	$48,759,637	$ 31,982,217

WEBER COUNTY, UTAH

Budgetary Comparison Schedul
Budget To GAAP Reconciliation
For the Year Ended December 31, 2014

	General	Library	Paramedic	Transportation Development
REVENUES				
Actual total revenues (budgetary basis).....	$ 67,642,031	$ 8,213,095	$ 2,666,996	$ 27,251,627
Differences - Budget to GAAP:				
Intrafund revenues are budgetary revenues but are not revenues for financial reporting	(1,516,172)	—	—	—
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	66,125,859	8,213,095	2,666,996	27,251,627
EXPENDITURES				
Actual total revenues (budgetary basis).....	$ 69,390,504	$ 7,159,838	$ 2,593,765	$ 28,648,024
Differences - Budget to GAAP:				
Intrafund revenues are budgetary revenues but are not revenues for financial reporting	(1,516,172)	—	—	—
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	67,874,332	7,159,838	2,593,765	28,648,024

The notes to Required Supplementary Information - Budgetary Reporting are an integral part of this schedule.

Required Supplementary Information – Budgetary Comparison Schedules

The Budgetary Comparison Schedules presented in this section of the report are for the County's General Fund and major special revenue funds. Budgetary comparison schedules for the County's nonmajor special revenue funds, debt service funds, and capital projects funds are included as Supplementary Information as listed in the table of contents. Original budgets represent the revenue estimates and spending authority authorized by the County Commission prior to January 1. Final budgets represent the original budget amounts plus any amendments made to the budget during the year by the County Commission through formal resolution. Final budgets do not include unexpended balances from the prior year because such balances automatically lapse to fund balance at the end of each year.

Budgeting and Budgetary Control

Weber County's annual budget is prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. Once a budget has been adopted, it remains in effect until it has been formally revised. If any obligations are contracted for in excess of the adopted budget, they are not a valid or enforceable claim against the County. The County's budgets for the General Fund, all special revenue funds, debt service funds, and capital projects funds are legally required and are prepared and adopted on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present the financial statements in conformity with GAAP, a reconciliation showing the adjustments necessary at December 31, 2015 to convert from the budgetary basis to the GAAP basis statements in the General Fund and each major special revenue fund has been included.

Adopting the Annual Budget

On or before November 1, the Clerk/Auditor submits to the County Commission a tentative operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. The tentative operating budget is reviewed and adopted by the County Commission.

Prior to December 31, the County Commission sets a date for a public hearing at which time the taxpayers' comments regarding the tentative budget are heard. Copies of the tentative budget are made available for public inspection ten days prior to the budget hearing. Following the budget hearing, the proposed budget may be amended and is then legally enacted through passage of a resolution. A copy of the final budget is certified by the Clerk/Auditor and filed with the Utah State Auditor within thirty days of adoption. A certified copy of the budget is available to the public after adoption.

Control of budgeted expenditures is exercised, under state law, at the division level. Administrative control is maintained through detailed line-item budgets for all departments. All appropriations lapse at the end of the calendar year.

Modifying the Adopted Budget

Transfers of unexpended appropriations from one expenditure account to another within the same department can be made by consent of the department head. Transfers of unexpended appropriations from one department to another department, as well as budget reductions for any department, may be made by resolution of the County Commission. Budgets of any department may be increased by resolution only after a public hearing. Notice of the hearing must be published seven days in advance of the hearing. During 2015, the County modified the budget on several occasions using all of the above procedures.

Current Year Excess of Expenditures Over Appropriations

During 2015, the following funds exceeded budgeted expenditures:

- Redevelopment Agency, by $328,318. During the year the County closed two RDA's and returned the remaining funds held by those RDA's back to the original taxing entities.
- Special Assessment Bond, by $52,600, because of increased trustee fees related to the bond administration.

Spending for all other funds of the County was within approved budgets.

INFORMATION RELATED TO THE COUNTY'S PENSION PLANS

The following schedule presents the County's proportionate share of the net pension liability for its pension plans. This schedule usually cover the 10 most recent fiscal years; however, this is the information available as of the implementation year of GASB 68.

Weber County Reporting Entity Less Weber Area Dispatch 911

	Noncontributory System	Contributory Retirement System	Public Safety System	Tier 2 Public Employees System	Tier 2 Public Safety and Firefighter System
Proportion of the net pension liability (asset)	2.1363857%	0.6160394%	7.9920110%	0.6082322%	1.4775842%
Proportionate share of the net pension liability (asset)	$9,276,689	$177,693	$10,050,618	($18,432)	($21,858)
Covered employee payroll	$18,051,076	$329,657	$11,960,809	$2,984,479	$610,619
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	51.40%	53.90%	84.00%	-0.60%	-3.60%
Plan fiduciary net position as a percentage of the total pension liability	90.20%	94.00%	90.50%	103.50%	120.50%

Weber Area Dispatch 911 (A Discrete Component Unit of Weber County)

	Noncontributory System	Tier 2 Public Employees System
Proportion of the net pension liability (asset)	2.1363857%	0.6082322%
Proportionate share of the net pension liability (asset)	$1,253,267	($3,010)
Covered employee payroll	$2,411,162	$487,325
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	52.00%	-0.60%
Plan fiduciary net position as a percentage of the total pension liability	90.20%	103.50%

The following schedule presents a ten year history of the County's contribution to the Utah Retirement Systems. This schedule usually cover the 10 most recent fiscal years; however, this is the information available as of the implementation year of GASB 68.

Weber County Reporting Entity Less Weber Area Dispatch 911

From pay periods January 01, 2014 through December 31, 2014	Noncontributory System	Contributory Retirement System	Public Safety System	Tier 2 Public Employees System	Tier 2 Public Safety and Firefighter System
Contractually required contribution	$3,357,800	$45,711	$3,936,505	$250,940	$66,579
Contributions in relation to the contractually required contribution	$3,357,800	$45,711	$3,936,505	$250,940	$66,579
Contribution deficiency (excess)	-	-	-	-	-
Covered employee payroll	$18,051,076	$329,657	$11,960,809	$2,984,479	$610,619
Contributions as a percentage of covered-employee payroll *	18.60%	13.87%	32.91%	8.41%	10.90%

From pay periods January 01, 2015 through December 31, 2015	Noncontributory System	Contributory Retirement System	Public Safety System	Tier 2 Public Employees System	Tier 2 Public Safety and Firefighter System
Contractually required contribution	$3,572,089	$33,465	$4,166,043	$420,453	$109,003
Contributions in relation to the contractually required contribution	$3,572,089	$33,465	$4,166,043	$420,453	$109,003
Contribution deficiency (excess)	-	-	-	-	-
Covered employee payroll	$17,697,035	$231,430	$12,160,853	$5,058,593	$1,012,012
Contributions as a percentage of covered-employee payroll *	20.18%	14.46%	34.26%	8.31%	10.77%

Weber Area Dispatch 911

	Noncontributory System	Tier 2 Public Employees System
From pay periods January 01, 2014 through December 31, 2014		
Contractually required contribution	$3,357,800	$250,940
Contributions in relation to the contractually required contribution	$3,357,800	$250,940
Contribution deficiency (excess)	-	-
Covered employee payroll	$18,051,076	$2,984,479
Contributions as a percentage of covered-employee payroll *	18.60%	8.41%

	Noncontributory System	Tier 2 Public Employees System
From pay periods January 01, 2015 through December 31, 2015		
Contractually required contribution	$502,415	$55,319
Contributions in relation to the contractually required contribution	$502,415	$55,319
Contribution deficiency (excess)	-	-
Covered employee payroll	$2,514,228	$665,467
Contributions as a percentage of covered-employee payroll *	19.98%	8.31%

* Contributions as a percentage of covered employee payroll maybe different that the board certified rate due to rounding and other administrative issues

Supplementary Information

Nonmajor Governmental Funds

Municipal Services Fund
This fund is required to exist by state statutes. It accounts for certain municipal-type services in the unincorporated areas of the County including planning and zoning, building inspection, public safety, road maintenance, and street lighting. Revenues come mainly from sales taxes and state road funds.

Tourism Fund
This fund accounts for the County's tourism-related taxes such as the restaurant tax and the hotel room tax. These funds are spent to promote tourism and recreation within the County.

Impact Fees Fund
This fund accounts for the County's impact fees that are charged to all new developments in the unincorporated areas of the County. Impact fees are used to pay for capital improvements to vital infrastructure such as roads, sewer systems, and storm water drainage systems.

Municipal Building Authority Fund (Blended Component Unit)
The Municipal Building Authority exists for the purpose of financing and constructing the County's major public facilities. The principal revenue source is rental income from County departments.

Redevelopment Agency Fund (Blended Component Unit)
The Redevelopment Agency exists to encourage economic development by redeveloping certain areas within the County. The principal revenue source is property tax increment funds.

RAMP Tax Fund
This fund accounts for a voter-approved countywide 1/10th of one percent sales tax that is restricted for use on facilities and activities related to recreation, arts, museums, and parks ("RAMP").

Special Assessment Bond Fund
This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's special assessment bonds. The principal revenue source is payments from owners of property within the assessment area.

WEBER COUNTY, UTAH

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Municipal Services	Tourism	Impact Fees	Municipal Building Authority
ASSETS				
Cash and Investments	$ 113,188	$ -	$730,048	$ 191,019
Accounts Receivable net	293,719	-	-	-
Taxes Receivable	399,085	797,146	-	-
Due from Other Governments	23,918	-	-	-
Inventories and Prepaids	-	-	-	-
Restricted Cash	-	-	-	1,654,109
Total assets	$ 829,910	$797,146	$730,048	$1,845,128
LIABILITIES				
Accounts Payable	$ 134,866	$164,485	$ 3,707	$ -
Accrued Liabilities	116,013	-	-	18,919
Due To Other Funds	-	632,661	-	-
Total liabilities	250,879	797,146	3,707	18,919
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflow - Unavailable Revenue - Property Taxes	28,582	-	-	-
Total Deferred Inflows of Resources	28,582	-	-	-
FUND BALANCES (DEFICITS)				
Restricted	-	-	-	1,654,109
Assigned	550,449	-	726,341	172,100
Total fund balances (deficits)	$ 550,449	$ -	$726,341	$1,826,209
Total liabilities and fund balances (deficits)	$ 829,910	$797,146	$730,048	$1,845,128

The notes to financial statements are an integral part of this statement.

Redevelopment Agency	Ramp Tax	Special Assessment Bond	Total Nonmajor Governmental funds
$ 2,068,574	$3,694,505		$ 6,797,334
-	-		293,719
14,195	613,815		1,824,241
21,250	-		45,168
85,000	-		85,000
-	-	4,723,722	6,377,831
$ 2,189,019	$4,308,320	$ 4,723,722	$ 15,423,293
$ 499,045	$ -	$ -	$ 802,103
-	-	439,804	574,736
-	-	5,201	637,862
499,045	-	445,005	2,014,701
-	-		28,582
-	-	-	28,582
735,781	-	4,278,717	6,668,607
954,193	4,308,320	-	6,711,403
$ 1,689,974	$4,308,320	$ 4,278,717	$ 13,380,010
$ 2,189,019	$4,308,320	$ 4,723,722	$ 15,423,293

WEBER COUNTY, UTAH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Municipal Services	Tourism	Impact Fees	Municipal Building Authority
REVENUES				
Taxes:				
Current Property	$ 301,276	$ -	$ -	$ -
Sales	2,110,231	5,043,494	-	-
Delinquent	6,707	-	-	-
Total Taxes	2,418,214	5,043,494	-	-
Other Revenues:				
License And Fees	415,637	-	231,168	-
Intergovernmental	1,733,547	-	-	-
Charges For Services	333,609	-	-	3,039,454
Fines and Forfeitures	53,317	-	-	-
Miscellaneous	3,776	342	3,842	10,149
Total revenues	4,958,100	5,043,836	235,010	3,049,603
EXPENDITURES				
Current:				
General Government	1,665,507	-	-	-
Public Safety	1,250,696	-	-	-
Streets And Public Improvement	2,443,103	-	236,562	-
Parks And Recreation	-	2,792,009	-	-
Conservation and Development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	2,390,000
Interest and Other Charges	-	-	-	542,690
Capital outlay:	-	-	-	-
Total expenditures	5,359,306	2,792,009	236,562	2,932,690
Excess (deficiency) of revenues over expenditures	(401,206)	2,251,827	(1,552)	116,913
OTHER FINANCING SOURCES (USES)				
Transfers Out	(50,000)	(2,251,827)	-	-
Total other financing sources (uses)	(50,000)	(2,251,827)	-	-
Net change in fund balances	(451,206)	-	(1,552)	116,913
Fund balances - beginning	1,001,655	-	727,893	1,709,296
Fund balances - ending	$ 550,449	$ -	$726,341	$1,826,209

Redevelopment Agency	Ramp Tax	Special Assessment Bond	Total Nonmajor Governmental funds
$ 3,895,803	$ -	$ -	$ 4,197,079
-	3,337,281	-	10,491,006
-	-	-	6,707
3,895,803	3,337,281	-	14,694,792
-	-	-	646,805
926,688	-	-	2,660,235
-	-	1,610,621	4,983,684
-	-	-	53,317
642	16,312	-	35,063
4,823,133	3,353,593	1,610,621	23,073,896
-	-	-	1,665,507
-	-	-	1,250,696
-	-	-	2,679,665
-	2,999,152	-	5,791,161
6,351,315	-	-	6,351,315
			-
-	-	-	2,390,000
-	-	1,021,375	1,564,065
-	-	-	-
6,351,315	2,999,152	1,021,375	21,692,409
(1,528,182)	354,441	589,246	1,381,487
(15,000)	-	-	(2,316,827)
(15,000)	-	-	(2,316,827)
(1,543,182)	354,441	589,246	(935,340)
3,233,156	3,953,879	3,689,471	14,315,350
$ 1,689,974	$ 4,308,320	$ 4,278,717	$ 13,380,010

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Municipal Serivces Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property	$ 290,951	$ 290,951	$ 301,276	$ 10,325
Sales	2,126,753	2,126,753	2,110,231	(16,522)
Delinquent Taxes	3,500	3,500	6,707	3,207
Total revenues	2,421,204	2,421,204	2,418,214	(2,990)
Other Revenues:				
License And Fees	367,170	367,170	415,637	48,467
Intergovernmental	1,834,407	1,834,407	1,733,547	(100,860)
Charges For Services	367,637	367,637	333,609	(34,028)
Fines and Forfeitures	48,000	48,000	53,317	5,317
Miscellaneous	-	-	3,776	3,776
Total revenues	5,038,418	5,038,418	4,958,100	(80,318)
EXPENDITURES				
General Government				
Engineering	95,000	95,000	95,000	-
Planning	895,156	1,042,294	1,014,890	27,404
Building Inspection	434,162	437,162	445,669	(8,507)
Administration	100,000	100,000	109,948	(9,948)
	1,524,318	1,674,456	1,665,507	8,949
Public Safety				
Sheriff	1,002,666	1,002,666	1,002,666	-
Animal Control	216,824	216,824	188,005	28,819
Animal Shelter	32,570	60,025	60,025	-
	1,252,060	1,279,515	1,250,696	28,819
Streets And Public Improvement				
Roads and Highways	2,401,828	2,411,828	2,321,962	89,866
Sewer Division	18,400	18,400	36,813	(18,413)
Weed Department	154,288	154,288	84,328	69,960
	2,574,516	2,584,516	2,443,103	141,413
Total expenditures	5,350,894	5,538,487	5,359,306	179,181
Excess (deficiency) of revenues over expenditures	(312,476)	(500,069)	(401,206)	98,863
OTHER FINANCING SOURCES (USES)				
Transfers In	208,454	208,454	-	(208,454)
Transfers Out	-	(50,000)	(50,000)	-
Total other financing sources (uses)	208,454	158,454	(50,000)	(208,454)
Net change in fund balances	(104,022)	(341,615)	(451,206)	(109,591)
Fund balances - beginning	1,001,655	1,001,655	1,001,655	-
Fund balances - ending	$ 897,633	$ 660,040	$ 550,449	$ (109,591)

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Tourism Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Sales				
Restaurant Tax	$2,947,933	$2,947,933	$3,194,568	$ 246,635
Transient Room Tax	1,086,819	1,086,819	1,414,918	328,099
Leased Vehicle Tax	394,156	394,156	434,008	39,852
Total revenues	4,428,908	4,428,908	5,043,494	614,586
Other Revenues:				
Miscellaneous	200	200	342	142
Total revenues	4,429,108	4,429,108	5,043,836	614,728
EXPENDITURES				
Tourism Promotion	975,000	985,000	987,485	(2,485)
Facility Rental - Municipal Building Authority	1,804,524	1,804,524	1,804,524	-
Total expenditures	2,779,524	2,789,524	2,792,009	(2,485)
Excess (deficiency) of revenues over expenditures	1,649,584	1,639,584	2,251,827	612,243
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	
Transfers Out	(1,649,584)	(1,649,584)	(2,251,827)	(602,243)
Total other financing sources (uses)	(1,649,584)	(1,649,584)	(2,251,827)	(602,243)
Net change in fund balances	-	(10,000)	-	10,000
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ (10,000)	$ -	$ 10,000

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Impact Fees Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Other Revenues:				
License And Fees	$176,200	$176,200	$231,168	$ 54,968
Miscellaneous	-	-	3,842	3,842
Total revenues	176,200	176,200	235,010	58,810
EXPENDITURES				
Streets And Public Improvement	155,000	390,000	236,562	153,438
Total expenditures	155,000	390,000	236,562	153,438
Excess (deficiency) of revenues over expenditures	21,200	(213,800)	(1,552)	212,248
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	21,200	(213,800)	(1,552)	212,248
Fund balances - beginning	727,893	727,893	727,893	-
Fund balances - ending	$749,093	$514,093	$726,341	$ 212,248

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Municipal Building Authority Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Other Revenues:				
Charges For Services	$3,039,454	$3,039,454	$3,039,454	$ -
Miscellaneous	13,000	13,000	10,149	(2,851)
Total revenues	3,052,454	3,052,454	3,049,603	(2,851)
EXPENDITURES				
Debt service:				
Principal retirement	1,910,000	1,910,000	2,390,000	(480,000)
Interest and Other Charges	1,028,804	1,028,804	542,690	486,114
Total expenditures	2,938,804	2,938,804	2,932,690	6,114
Excess (deficiency) of revenues over expenditures	113,650	113,650	116,913	3,263
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	113,650	113,650	116,913	3,263
Fund balances - beginning	1,709,296	1,709,296	1,709,296	-
Fund balances - ending	$1,822,946	$1,822,946	$1,826,209	$ 3,263

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Redevelopment Agency Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$ 771,313	$4,771,313	$3,895,803	$ (875,510)
Total Taxes	771,313	4,771,313	3,895,803	(875,510)
Other Revenues:				
Intergovernmental	-	-	926,688	926,688
Miscellaneous	-	-	642	642
Total revenues	771,313	4,771,313	4,823,133	51,820
EXPENDITURES				
Conservation And Development	2,022,997	6,022,997	6,351,315	(328,318)
Total expenditures	2,022,997	6,022,997	6,351,315	(328,318)
Excess (deficiency) of revenues over expenditures	(1,251,684)	(1,251,684)	(1,528,182)	(276,498)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(15,000)	(15,000)	(15,000)	-
Total other financing sources (uses)	(15,000)	(15,000)	(15,000)	-
Net change in fund balances	(1,266,684)	(1,266,684)	(1,543,182)	(276,498)
Fund balances - beginning	3,233,156	3,233,156	3,233,156	-
Fund balances - ending	$1,966,472	$1,966,472	$1,689,974	$ (276,498)

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
RAMP Tax Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Sales	$3,240,880	$3,240,880	$3,337,281	$ 96,401
Total Taxes	3,240,880	3,240,880	3,337,281	96,401
Other Revenues:				
Miscellaneous	12,000	12,000	16,312	4,312
Total revenues	3,252,880	3,252,880	3,353,593	100,713
EXPENDITURES				
General and Administrative	48,613	33,613	47,679	(14,066)
Grants to Other Entities	3,515,000	3,515,000	2,951,473	563,527
Total expenditures	3,563,613	3,548,613	2,999,152	549,461
Excess (deficiency) of revenues over expenditures	(310,733)	(295,733)	354,441	650,174
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(310,733)	(295,733)	354,441	650,174
Fund balances - beginning	3,953,879	3,953,879	3,953,879	-
Fund balances - ending	$3,643,146	$3,658,146	$4,308,320	$ 650,174

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Debt Service Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$2,321,575	$2,321,575	$3,328,469	$ 1,006,894
Delinquent Taxes	109,020	109,020	86,641	(22,379)
Total Taxes	2,430,595	2,430,595	3,415,110	984,515
Other Revenues:				
License And Fees	205,030	205,030	279,156	74,126
Intergovernmental	40,585	40,585	61,418	20,833
Charges For Services	272,600	272,600	279,600	7,000
Miscellaneous	1,000	1,000	2,198	1,198
Total revenues	2,949,810	2,949,810	4,037,482	1,087,672
EXPENDITURES				
Debt service:				
Principal retirement	2,597,189	2,597,189	2,520,000	77,189
Interest and Other Charges	2,133,057	2,133,057	2,025,788	107,269
Total expenditures	4,730,246	4,730,246	4,545,788	184,458
Excess (deficiency) of revenues over expenditures	(1,780,436)	(1,780,436)	(508,306)	1,272,130
OTHER FINANCING SOURCES (USES)				
Transfers In	765,507	765,507	789,146	23,639
Transfers Out	-	-	-	-
Total other financing sources (uses)	765,507	765,507	789,146	23,639
Net change in fund balances	(1,014,929)	(1,014,929)	280,840	1,295,769
Fund balances - beginning	3,193,130	3,193,130	3,193,130	-
Fund balances - ending	$2,178,201	$2,178,201	$3,473,970	$ 1,295,769

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Special Assessment Bond Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Other Revenues:				
Charges For Services	$ -	$ -	$ 1,610,621	$ 1,610,621
Miscellaneous	10,000	10,000	(9,201)	(19,201)
Total revenues	10,000	10,000	1,601,420	1,591,420
EXPENDITURES				
Debt service:				
Interest and Other Charges	959,575	959,575	1,012,175	(52,600)
Total expenditures	959,575	959,575	1,012,175	(52,600)
Excess (deficiency) of revenues over expenditures	(949,575)	(949,575)	589,245	1,538,820
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(949,575)	(949,575)	589,245	1,538,820
Fund balances - beginning	3,689,471	3,689,471	3,689,471	-
Fund balances - ending	$ 2,739,896	$ 2,739,896	$ 4,278,716	$ 1,538,820

WEBER COUNTY, UTAH

Budgetary Comparison Schedule
Capital Projects Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Other Revenues:				
Intergovernmental	$11,040,000	$11,923,776	$ 4,300,937	$ (7,622,839)
Miscellaneous	105,000	105,000	88,006	(16,994)
Total revenues	11,145,000	12,028,776	4,388,943	(7,639,833)
EXPENDITURES				
Capital Projects	-	-	-	-
Capital Improvements - Libraries	15,750,000	15,750,000	13,090,525	2,659,475
Capital Improvements - Conference Center	68,000	68,000	186,139	(118,139)
Capital Improvements - Gun Range	373,579	1,163,196	493,962	669,234
Capital Improvements - Recreation	174,000	174,000	239,584	(65,584)
Capital Improvements - GSEC	187,225	187,225	210,914	(23,689)
Capital Improvements - Other	106,000	106,000	24,135	81,865
Transportation and Infrastructure Projects	17,027,334	22,527,334	12,863,010	9,664,324
Total expenditures	33,686,138	39,975,755	27,108,269	12,867,486
Excess (deficiency) of revenues over expenditures	(22,541,138)	(27,946,979)	(22,719,326)	5,227,653
OTHER FINANCING SOURCES (USES)				
Transfers In	153,533	153,533	212,875	59,342
Transfers Out	-	-	-	-
Total other financing sources (uses)	153,533	153,533	212,875	59,342
Net change in fund balances	(22,387,605)	(27,793,446)	(22,506,451)	5,286,995
Fund balances - beginning	33,199,600	33,199,600	33,199,600	-
Fund balances - ending	$10,811,995	$ 5,406,154	$10,693,149	$ 5,286,995

Internal Service Funds

Risk Management Fund
This fund accounts for the County's insurance coverage and loss prevention activities. Coverage is provided using a combination of self-insurance and private insurance. Resources come from charges to departments' budgets based on estimates of insurance premium costs and self-insured expenses for the current year.

Fleet Management Fund
This fund accounts for operations of the County's fleet of vehicles. Resources come from charges to departments' budgets based on the actual costs of vehicles, insurance, and administration.

WEBER COUNTY, UTAH

Combining Statement of Net Position
Internal Service Funds
December 31, 2015

	Risk Management	Fleet Management	Total
ASSETS			
Current assets:			
Cash and Investments	$ 587,685	$ 1,270,407	$ 1,858,092
Accounts Receivable net	13,137	-	13,137
Inventories and Prepaids	1,306,276	-	1,306,276
Total current assets	1,907,098	1,270,407	3,177,505
Noncurrent assets:			
Machinery and Equipment	-	6,661,109	6,661,109
Accumulated Depreciation	-	(3,879,083)	(3,879,083)
Total noncurrent assets	-	2,782,026	2,782,026
Total assets	1,907,098	4,052,433	5,959,531
LIABILITIES			
Current liabilities:			
Accounts Payable	25,988	6,891	32,879
Total current liabilities	25,988	6,891	32,879
Noncurrent liabilities:			
Total noncurrent liabilities	-	-	-
Total liabilities	25,988	6,891	32,879
NET POSITION			
Net Investment in Capital Assets	-	2,782,026	2,782,026
Unrestricted	1,881,110	1,263,516	3,144,626
Total net position	$ 1,881,110	$ 4,045,542	$ 5,926,652

WEBER COUNTY, UTAH

Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	Risk Management	Fleet Management	Total
OPERATING REVENUES			
Charges For Services	$ 1,293,233	$ 1,133,018	$ 2,426,251
Total operating revenues	1,293,233	1,133,018	2,426,251
OPERATING EXPENSES			
General and Administrative	269,632	175,983	445,615
Depreciation	-	1,009,006	1,009,006
Claims and Premiums	1,173,816	-	1,173,816
Total operating expenses	1,443,448	1,184,989	2,628,437
Operating income (loss)	(150,215)	(51,971)	(202,186)
NONOPERATING REVENUES (EXPENSES)			
Interest Income	-	-	-
Sale of Captial Assets	-	149,879	149,879
Total nonoperating revenues (expenses)	-	149,879	149,879
Income (loss) before contributions and transfers	(150,215)	97,908	(52,307)
Special Items			
Transfers In	-	-	-
Transfers Out	-	(15,000)	(15,000)
Change in net position	(150,215)	82,908	(67,307)
Total net position - beginning	2,031,325	3,962,634	5,993,959
Total net position - ending	$ 1,881,110	$ 4,045,542	$ 5,926,652

WEBER COUNTY, UTAH

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015

	Risk Management	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	$ 1,291,936	$ 1,133,018	$ 2,424,954
Payments to Suppliers and Contractors	(2,741,002)	(169,516)	(2,910,518)
Payments to Employees	—	—	—
Net Cash Provided (Used) by Operating Activities	(1,449,066)	963,502	(485,564)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers (To) From Other Funds	—	(15,000)	(15,000)
Net Cash Provided (Used) by Net Cash Provided (Used) by Non-Capital Financing Activities	—	(15,000)	(15,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of Capital Assets	—	(1,034,625)	(1,034,625)
Proceeds from Disposal of Capital Assets	—	288,963	288,963
Net Cash Provided (Used) by Capital and Related Financing Activities	—	(745,662)	(745,662)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on Investments	—	—	—
Net Cash Provided (Used) by Investing Activities	—	—	—
Net Cash Provided (Used) - All Activities	(1,449,066)	202,840	(1,246,226)
Cash and Cash Equivalents - Beginning	2,036,751	1,067,567	3,104,318
Cash and Cash Equivalents - Ending	$ 587,685	$ 1,270,407	$ 1,858,092
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	$ (150,215)	$ (51,971)	$ (202,186)
Adjustments to Reconcile Operating Income (Loss):			
Depreciation Expense	(1,297)	1,009,006	1,007,709
(Increase) Decrease in Accounts Receivable	—	—	—
(Increase) Decrease in Prepaid Expense	(1,306,276)	—	(1,306,276)
(Increase) Decrease in Due from Other Funds	—	—	—
Increase (Decrease) in Accounts Payable	8,722	6,467	15,189
Increase (Decrease) in Accrued Liabilities	—	—	—
Net Cash Provided (Used) by Operating Activities	$ (1,449,066)	$ 963,502	$ (485,564)
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Assets Acquired Under Capital Lease	$ -	$ -	$ -
Gain (Loss) on Sale of Capital Assets	—	149,879	149,879
Total Non-Cash Investing, Capital and Financing Activities	$ -	$ 149,879	$ 149,879

Fiduciary Funds

Private-Purpose Trust Funds
These funds account for resources that are held for the benefit of individuals, private organizations, or other governments. Assets of these funds cannot be used to support the County's own programs. Weber County reports three private-purpose trust funds:

Strike Force
This fund receives grants and fees from other governments, as well as proceeds from forfeited property, to fund the operations of the Weber/Morgan Narcotics Strike Force.

County Inmate Trust
This fund accounts for monies that belong to inmates who are being held at the county jail including bail postings and personal funds.

Other Miscellaneous
This fund consists of various small individual funds created to receive and disburse funds in accordance with applicable laws and trust agreements.

Agency Funds
These funds account for assets held by the County as an agent for other governments or organizations. These funds are custodial in nature and do not involve measuring the results of operations. Weber County reports two agency funds:

Treasurer's Agency Fund
This fund accounts for collection and disbursement of various revenue sources on behalf of other governments and entities including the State of Utah, the Utah Transit Authority, and the Internal Revenue Service.

Tax Collection Fund
This fund accounts for collection and disbursement of property tax revenues on behalf of all taxing authorities within the County including cities, towns, school districts, and special districts.

WEBER COUNTY, UTAH

Combining Statement of Fiduciary Net Position
Private-Purpose Trust Funds
December 31, 2015

	Strike Force	County Inmate Trust	Other Miscellaneous	Total
ASSETS				
Cash	$ 194,357	$ 154,902	$ 79,988	$ 429,247
Accounts Receivable	—	31,668	—	31,668
Due From Other Governments	154,061	—	—	154,061
Buildings	48,853	—	—	48,853
Machinery and Equipment	438,551	—	—	438,551
Less Accumulated Depreciation	(408,958)	—	—	(408,958)
Total Assets	426,864	186,570	79,988	693,422
LIABILITIES				
Accounts Payable	72,531	132,157	—	204,688
Deposits	199,280	—	—	199,280
Total Liabilities	271,811	132,157	—	403,968
NET POSITION				
Held In Trust for Individuals, Organizations, and Other Governments	$ 155,053	$ 54,413	$ 79,988	$ 289,454

WEBER COUNTY, UTAH

Combining Statement of Changes in Fiduciary Net Position
Private-Purpose Trust Funds
For the Year Ended December 31, 2015

	Strike Force	County Inmate Trust	Other Miscellaneous	Total
ADDITIONS				
Grants	$ 383,223	$ —	$ —	$ 383,223
Contributions From Other Governments	86,812	—	—	86,812
Charges for Services	—	—	332,890	332,890
Fines and Forfeitures	48,192	—	—	48,192
Miscellaneous	14,932	3,736,732	—	3,751,664
Investment Income	—	—	—	—
Total Additions	533,159	3,736,732	332,890	4,602,781
DEDUCTIONS				
Trust Operating Expenses	583,873	—	291,881	875,754
Awards and Claims	—	3,739,441	19,000	3,758,441
Total Deductions	583,873	3,739,441	310,881	4,634,195
Change in Net Position	(50,714)	(2,709)	22,009	(31,414)
Net Position - Beginning	205,767	57,122	57,979	320,868
Net Position - Ending	$ 155,053	$ 54,413	$ 79,988	$ 289,454

WEBER COUNTY, UTAH

Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

	Treasurer's Agency Fund	Tax Collection Fund	Total
ASSETS			
Cash	$ 5,641,354	$ 10,819,465	$ 16,460,819
Taxes Receivable	—	1,817,829	1,817,829
Delinquent Taxes Receivable	—	5,506,065	5,506,065
Total Assets	$ 5,641,354	$ 18,143,359	$ 23,784,713
LIABILITIES			
Accounts Payable	$ 41,615	$ —	$ 41,615
Accrued Liabilities	—	45,191	45,191
Due to Other Entities	5,599,739	11,856,837	17,456,576
Reserve for Tax Overpayments	—	735,266	735,266
Deferred Tax Distributions	—	5,506,065	5,506,065
Total Liabilities	$ 5,641,354	$ 18,143,359	$ 23,784,713

WEBER COUNTY, UTAH

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
TREASURER'S AGENCY FUND				
ASSETS				
Cash	$ 5,525,745	$ 66,240,875	$ (66,125,266)	$ 5,641,354
Total Assets	$ 5,525,745	$ 66,240,875	$ (66,125,266)	$ 5,641,354
LIABILITIES				
Accounts Payable	$ 41,615	$ 4,669,783	$ (4,669,783)	$ 41,615
Due to Other Entities	5,484,130	32,752,961	(32,637,352)	5,599,739
Total Liabilities	$ 5,525,745	$ 37,422,744	$ (37,307,135)	$ 5,641,354
TAX COLLECTION FUND				
ASSETS				
Cash	$ 10,105,608	$ 196,931,199	$ (196,217,342)	$ 10,819,465
Taxes Receivable	1,370,668	2,312,597	(1,865,436)	1,817,829
Delinquent Taxes Receivable	5,335,455	5,506,065	(5,335,455)	5,506,065
Total Assets	$ 16,811,731	$ 204,749,861	$ (203,418,233)	$ 18,143,359
LIABILITIES				
Accrued Liabilities	$ 140,257	$ 45,191	$ (140,257)	$ 45,191
Due to Other Entities	10,634,489	11,856,837	(10,634,489)	11,856,837
Reserve for Tax Overpayments	701,530	735,266	(701,530)	735,266
Deferred Tax Distributions	5,335,455	5,506,065	(5,335,455)	5,506,065
Total Liabilities	$ 16,811,731	$ 18,143,359	$ (16,811,731)	$ 18,143,359
TOTAL AGENCY FUNDS				
ASSETS				
Cash	$ 15,631,353	$ 263,172,074	$ (262,342,608)	$ 16,460,819
Taxes Receivable	1,370,668	2,312,597	(1,865,436)	1,817,829
Delinquent Taxes Receivable	5,335,455	5,506,065	(5,335,455)	5,506,065
Total Assets	$ 22,337,476	$ 270,990,736	$ (269,543,499)	$ 23,784,713
LIABILITIES				
Accounts Payable	$ 41,615	$ 4,669,783	$ (4,669,783)	$ 41,615
Accrued Liabilities	140,257	45,191	(140,257)	45,191
Due to Other Entities	16,118,619	44,609,798	(43,271,841)	17,456,576
Reserve for Tax Overpayments	701,530	735,266	(701,530)	735,266
Deferred Tax Distributions	5,335,455	5,506,065	(5,335,455)	5,506,065
Total Liabilities	$ 22,337,476	$ 55,566,103	$ (54,118,866)	$ 23,784,713

Weber Morgan Health Department
Fund Statements

The Weber Morgan Health Department's (WMHD) is an interlocal agreement between Weber and Morgan counties to provide their residents with Public Health Services. WMHD's basic fund financial statements and budget to actual comparisons are included here. The WMHD does not issue separate financial statements.

WEBER MORGAN HEALTH DEPARTMENT

A Component Unit of Weber County
Statement of Net Position
December 31, 2015

	General Fund	Adjustments	Statement of Net Assets
ASSETS			
Cash and Investments	$ 3,802,747	$ —	$ 3,802,747
Receivables:			
Accounts, net	74,898	—	74,898
Taxes	107,396	—	107,396
Due From Other Governments	353,187	—	353,187
Prepayments	64,243	-	64,243
Other Assets	-	3,191	3,191
Capital Assets:			
Buildings & Improvements	—	2,984,044	2,984,044
Equipment	—	626,660	626,660
Less Accumulated Depreciation	—	(811,966)	(811,966)
Total Assets	$ 4,402,471	$ 2,801,929	7,204,400
DEFERRED OUTFLOWS OF RESOURCES			
Related to Pensions	-	694,085	694,085
	-	694,085	694,085
LIABILITIES			
Accounts Payable	$ 57,578	—	57,578
Accrued Liabilities	177,151	—	177,151
Long-term liabilities:			—
Due within one year	—	213,090	213,090
Due after one year	—	1,585,930	1,585,930
Total Liabilities	234,729	1,799,020	2,033,749
DEFERRED INFLOWS OF RESOURCES			
Related to Pensions	-	285,238	285,238
Unavailable Revenue - Property Taxes	55,418	(55,418)	—
Total Deferred Inflow of Resources	55,418	229,820	285,238
FUND BALANCE / NET POSITION			
Fund Balance:			
Restricted	700,670	(700,670)	—
Unassigned	3,411,654	(3,411,654)	—
Total Fund Balances	4,112,324	(4,112,324)	—
Total Liabilities, Deferred Inflows, and Fund Balances	$ 4,402,471		
Net Position:			
Net investment in capital assets		2,798,738	2,798,738
Restricted		700,670	700,670
Unrestricted		2,080,090	2,080,090
Total Net Assets		$ 5,579,498	$ 5,579,498

WEBER MORGAN HEALTH DEPARTMENT

A Component Unit of Weber County
Statement of Changes in Net Position
For the Year Ended December 31, 2015

	General Fund	Adjustments	Statement of Activities
REVENUES			
Property Taxes	$ 968,182	$ 27,600	$ 995,782
Delinquent Taxes	40,109	(40,109)	—
Licenses, Permits and Fees	78,543	—	78,543
Intergovernmental	7,495,234	—	7,495,234
Charges for Services	2,058,545	—	2,058,545
Miscellaneous	70,739	—	70,739
Gain on Sale of Capital Assets	6,513	—	6,513
Total Revenues	10,717,865	(12,509)	10,705,356
EXPENDITURES / EXPENSES			
Current:			
Employee Wages and Benefits	5,427,014	(228,080)	5,198,935
Materials and Services	5,311,144	(28,525)	5,282,619
Depreciation	—	111,890	111,890
Capital Outlay	104,291	(104,291)	—
Total Expenditures / Expenses	10,842,449	(249,006)	10,593,444
Revenues Over (Under) Expenditures	(124,584)	236,497	111,912
OTHER FINANCING SOURCES (USES)			
Transfers In	—	—	—
Transfers Out	(286,081)	—	(286,081)
Total Other Financing Sources (Uses)	(286,081)	—	(286,081)
Change in Fund Balance / Net Position	(410,665)	236,497	(174,169)
Fund Balance / Net Position, January 1	4,522,989		7,111,688
Adjustments to Beginning Net Position	-	(1,358,021)	(1,358,021)
Adjusted Fund Balance / Net Position, January 1	4,522,989	(1,358,021)	5,753,667
Fund Balance / Net Position, December 31	$ 4,112,324		$ 5,579,498

WEBER MORGAN HEALTH DEPARTMENT

A Component Unit of Weber County
Budgetary Comparison Schedule
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Current Property Taxes	$1,107,194	$1,107,194	$ 968,182	$ (139,012)
Delinquent Taxes	68,104	68,104	40,109	(27,995)
Total taxes	1,175,298	1,175,298	1,008,291	(167,007)
Other Revenues:				
Intergovernmental	7,102,877	7,956,052	7,495,234	(460,818)
License And Fees	114,635	114,635	78,543	(36,092)
Charges For Services	1,963,700	2,013,020	2,058,545	45,525
Miscellaneous	23,350	37,850	54,955	17,105
Sale of Captial Assets	24,000	24,000	6,513	(17,487)
Interest Income	15,000	15,000	15,784	784
Total revenues	10,418,860	11,335,855	10,717,865	(617,990)
EXPENDITURES				
Current:				
Wages and Benefits	5,244,151	5,734,355	5,427,014	307,341
Materials and Services	5,625,553	5,992,931	5,311,144	681,787
Capital outlay:	101,300	134,000	104,291	29,709
Total expenditures	10,971,004	11,861,286	10,842,449	1,018,837
Excess (deficiency) of revenues over expenditures	(552,144)	(525,431)	(124,584)	400,847
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(286,081)	(286,081)	-
Total other financing sources (uses)	-	(286,081)	(286,081)	-
Net change in fund balances	(552,144)	(811,512)	(410,665)	400,847
Fund balances - beginning	3,775,059	3,775,059	4,522,989	747,930
Fund balances - ending	$3,222,915	$2,963,547	$4,112,324	$ 1,148,777

WEBER COUNTY

Other Schedules

Tax Collection Agency Fund – Cash Receipts and Disbursements
This schedule reports the cash coming into and out of the County's Tax Collection Agency Fund during the year. It provides detail for each taxing authority within the County. This schedule is required by state law.

Statement of Taxes Charged and Collected
This schedule reports, among other things, total taxable value, current tax rates, total taxes charged, and total taxes collected during the year for each taxing entity within the County. This schedule is required by state law.

Schedule of Expenditures of Tourism Tax Revenues
This schedule demonstrates how the County spent its tourism-related tax revenues during the year. This schedule is required by state law.

Weber County
Tax Collection Trust Fund
Cash Receipts and Disbursements
For the Year Ended December 31, 2015

	Treasurer Balance 12/31/2014	Tax Collection Receipts	Current Taxes Apportioned	Delinquent Taxes & Int Apportioned	Interest Earnings Apportioned	Total	Disbursed	Treasurer Balance 12/31/2015
Tax Collection Accounts								
Current Year Taxes	—	193,429,303	(193,329,722)	—	(99,580)	(0)	—	(0)
Redemption Of Prior Year	—	4,963,440	—	(4,963,440)	—	—	—	—
Penalties, Int & Costs	—	522,105	—	(522,105)	—	—	—	—
Fee In Lieu On Reg Veh	—	13,778,052	(13,778,052)	—	—	—	—	—
Tax Overpayments	701,530	735,266	—	—	—	1,436,796	701,530	735,266
Total Collections	701,530	213,428,166	(207,107,775)	(5,485,545)	(99,580)	1,436,796	701,530	735,266
WEBER COUNTY FUNDS								
Weber County General Fund	1,491,867	—	24,056,004	978,640	11,527	26,538,037	24,817,329	1,720,708
Weber County G O Bond Fund	419,883	—	3,577,423	86,641	1,709	4,085,655	3,837,861	247,795
Library	458,482	—	7,662,490	213,011	3,660	8,337,643	7,838,843	498,801
Paramedic Fund	154,236	—	2,562,685	71,451	1,224	2,789,597	2,623,340	166,256
Assess & Collect / County	610,814	—	4,370,604	116,336	2,092	5,099,845	4,761,443	338,402
Tax Sale Fees	—	—	—	12,880		12,880	12,880	—
Unincorp Services Fund	24,844	—	317,533	6,707	155	349,239	330,762	18,477
SCHOOL DISTRICTS								
Ogden City School Distr	2,358,037	—	30,645,111	1,131,425	14,878	34,149,451	31,928,906	2,220,545
Weber School District	3,750,891	—	59,117,661	1,279,768	28,067	64,176,387	59,501,518	4,674,868
Ogden School Judgment Levy	3,353	—	9,327	2,182	5	14,867	5,706	9,161
CITIES & TOWNS								
Harrisville City	26,759	—	346,929	8,993	163	382,844	349,407	33,436
Huntsville Town	7,534	—	77,378	4,264	38	89,213	82,522	6,691
North Ogden City	78,170	—	1,224,727	24,066	569	1,327,532	1,233,644	93,888
Ogden City	546,415	—	10,446,842	427,101	5,070	11,425,429	10,904,434	520,994
Plain City	12,419	—	157,205	2,729	71	172,425	155,321	17,104
Pleasant View City	37,352	—	671,498	17,330	317	726,497	679,636	46,862
Riverdale City	48,377	—	648,922	5,445	305	703,049	654,408	48,641
Roy City	205,299	—	2,853,891	51,720	1,333	3,112,244	2,943,803	168,441
South Ogden City	143,881	—	2,295,982	49,638	1,091	2,490,592	2,352,389	138,203
Uintah Town	4,980	—	71,453	1,583	33	78,050	72,939	5,110
Washington Terrace City	47,317	—	983,456	23,070	459	1,054,302	982,468	71,834
Hooper City	14,795	—	220,149	7,167	102	242,213	226,628	15,585
Farr West City	19,481	—	288,713	5,954	135	314,284	293,285	20,999
WATER CONSERVANCY DIST								
Weber Basin Water - General	131,626	—	2,375,630	64,947	1,135	2,573,338	2,413,118	160,220
Weber Basin Water - Ogden	47,826	—	917,577	37,265	445	1,003,113	956,896	46,217
Roy Water Conservancy Distr	8,903	—	131,729	2,704	62	143,397	135,671	7,725
Bona Vista Water Distr	30,597	—	544,812	14,776	261	590,446	540,490	49,956
Uintah Highlands Improv	11,787	—	184,541	2,858	89	199,275	187,416	11,859
Hooper Water Imp Distr	15,277	—	274,979	7,609	128	297,993	279,773	18,221
Powder Mntn Water & Sewer Distr	4,308	—	18,599	601	10	23,517	22,097	1,420
W Warren / Warren Water Imp Dis	2,006	—	21,394	185	10	23,594	21,784	1,810
Weber/Box Elder Conservancy Dis	255,456	—	3,504,132	56,824	1,757	3,818,168	3,586,731	231,437
Roy Secondary Water	138,088	—	1,921,653	33,790	963	2,094,493	1,964,818	129,675
Weber Basin Water	72,175	—	1,474,809	44,514	748	1,592,246	1,488,490	103,755
South Ogden Cons Dist	182,608	—	2,652,626	60,476	1,342	2,897,052	2,731,018	166,035
Wolf Crk Water&Swr	10	—	4,504	3,594	8	8,116	8,108	8
SEWER DISTRICTS								

Central Weber Sewer Distr.....	382,356	—	6,852,877	197,758	3,272	7,436,262	6,982,343	453,919
North Davis Sewer Distr.....	98,285	—	1,364,994	23,006	638	1,486,923	1,404,386	82,537
CEMETERY DISTRICTS								
Ben Lomond Cemetery Distr.....	7,377	—	116,607	2,664	54	126,703	118,181	8,522
Eden Cemetery Distr.....	5,185	—	30,928	769	16	36,898	34,074	2,824
Liberty Cemetery Maint Distr.....	786	—	8,668	436	4	9,893	9,073	821
Plain City Cemetery.....	2,229	—	30,422	526	14	33,191	30,063	3,128
West Weber / Taylor Cemetery.....	1,309	—	16,933	317	8	18,567	17,058	1,509
Warren / W Warren Cemetery.....	1,908	—	26,648	110	13	28,679	26,301	2,379
MOSQUITO ABATEMENT								
Mosquito Abatement Distr.....	98,129	—	1,627,497	45,358	777	1,771,761	1,666,316	105,446
PARK IMPROVEMENT DISTRICTS								
West Warren Park Distr.....	3,278	—	58,885	253	29	62,446	57,440	5,006
Weber Serv Area #5 Liberty Park.....	1,621	—	29,902	1,495	15	33,032	31,558	1,474
Eden Park.....	2,129	—	33,420	680	17	36,246	34,320	1,926
REDEVELOPMENT DISTRICTS								
Ogden Redev C B D Mall #1.....	3,502	—	1,388,170	—	684	1,392,356	1,314,305	78,051
Ogden Redev 25th Street #2.....	58,483	—	637,562	—	314	696,360	654,466	41,894
Ogden Redev Union Garden #5.....	2,420	—	22,379	—	11	24,810	20,868	3,943
Ogden Redev St Benedicts #4.....	17,762	—	220,366	—	109	238,236	199,127	39,109
Ogden Redev Washington Blvd #6.....	31,411	—	403,544	—	199	435,154	364,101	71,053
So Ogden Redev Washington Blvd.....	2,040	—	—	—	—	2,040	2,224	(184)
Ogden Redev Golden Links #8.....	59	—	723	—	0	783	724	59
Ogden Redev Lester Park #7.....	5,380	—	114,535	—	56	119,971	110,933	9,038
Ogden Redev Park Blvd #9.....	5,878	—	60,762	—	30	66,670	60,145	6,525
Ogden Redev 12 Street #10.....	15,000	—	200,406	—	99	215,505	196,339	19,166
Ogden Redev Lincoln #12.....	45,482	—	491,122	—	242	536,846	498,251	38,595
Ogden Redev South C B D #11.....	6,456	—	74,817	—	37	81,310	74,547	6,763
Wash Terrace Redev C B D.....	2,246	—	27,072	—	13	29,331	27,120	2,212
Roy Redev New Iomega #2.....	23,382	—	273,376	—	135	296,892	274,697	22,196
Wash Terrace Redev Southeast.....	48,998	—	575,646	—	284	624,928	580,647	44,281
Ogden Redev Hinkley Airport #14.....	14,168	—	169,177	—	83	183,428	178,258	5,170
Roy Redev #3 City Center-Alb #.....	3,390	—	43,007	—	21	46,418	42,825	3,593
North Ogden Redev C B D.....	41,458	—	650,361	—	321	692,139	626,769	65,370
Ogden Redev Fairmount #15.....	85,789	—	1,188,230	—	586	1,274,605	1,252,603	22,002
So Ogden Redev 36th Street.....	6,300	—	107,033	—	53	113,386	104,488	8,898
Riverdale Redev 1050 West.....	16,063	—	279,676	—	138	295,877	270,104	25,773
Ogden Redev DDO #16.....	343,727	—	5,369,825	—	2,646	5,716,198	5,284,042	432,157
Ogden Redev Am Can #18.....	34,333	—	605,101	—	298	639,733	581,632	58,100
Ogden Redev Wall Ave #19.....	9,902	—	135,934	—	67	145,903	135,769	10,133
So Ogden Redev Hinckley.....	3,197	—	39,408	—	19	42,625	40,074	2,550
Ogden Redev West 12th #20.....	106,672	—	1,898,800	—	936	2,006,408	1,863,928	142,480
Roy Redev #4 1900 West.....	(13,976)	—	—	—	—	(13,976)	(13,976)	—
Ogden Redev Hinckley Eda #21.....	17,359	—	236,625	—	117	254,101	234,203	19,898
Ogden Redev Ogden River #22.....	7,935	—	112,902	—	56	120,893	111,674	9,219
So Ogden Redev Northwest.....	20,045	—	332,475	—	164	352,684	323,662	29,021
Riverdale Redev Riv Road Amend.....	24,453	—	399,529	—	197	424,179	394,076	30,104
Riverdale Redev 550 West.....	20,054	—	333,216	—	164	353,435	331,111	22,324
Pleasant View Redev Bus Park #.....	2,955	—	332,312	—	164	335,430	303,407	32,023
Weber County Redev GSL Mineral.....	74,276	—	1,270,696	—	626	1,345,598	1,229,245	116,354
Ogden Redev East Washington #2.....	1,864	—	28,380	—	14	30,258	26,117	4,140
Weber County Redev Little Mount.....	2,093	—	34,238	—	17	36,347	33,817	2,531
Ogden Redev Trackline EDC #26.....	4,401	—	26,472	—	13	30,886	27,539	3,348
Ogden Redev So Wall EDA.....	2,789	—	31,004	—	15	33,808	31,797	2,011
OTHER DISTRICTS								
Assess & Collect / State Multi.....	(32,285)	—	155,833	3,135	75	126,757	112,161	14,596
Weber Area 911 And Em Serv.....	215,864	—	3,497,879	97,330	1,671	3,812,743	3,585,866	226,878
Weber / Morgan Health.....	87,025	—	1,033,427	40,109	494	1,161,055	1,092,845	68,210
Ogden City Weed&Demo.....	28,139	—	4,356	10,584	9	43,089	38,430	4,658
Ogden Vly Translator.....	4,464	—	73,992	2,112	37	80,605	76,340	4,265

Weber Fire District.....	368,509	—	5,640,791	150,009	2,730	6,162,039	5,771,896	390,143
Weber Fire G.O. Bond-2006.....	21,689	—	47,653	10,828	23	80,193	66,968	13,225
North View Fire Dist.....	109,189	—	1,706,956	39,428	798	1,856,371	1,723,939	132,432
Weber Fire Judgment Levy.....	1,323	—	1,259	396	1	2,979	1,757	1,222
Total	13,872,109	—	207,107,775	5,485,545	99,580	226,565,009	211,598,849	14,966,160
Grand Total	14,573,638	213,428,166	—	—	—	228,001,804	212,300,378	15,701,426

WEBER COUNTY

Weber County
Statement of Taxes Charged and Collected
Current Year
For the Year Ended December 31, 2015

	Year-End Real Property Value After B.O.E.	Year-End Centr. Assessed Property Value	Year-End Personal Property Value	**Total Year-End Value**	Current Property Tax Rate	Current Centr. Assessed Tax Rate	Prior Property Tax Rate (1)	Real Taxes Charged	Centr. Assessed Taxes Charged
WEBER COUNTY									
Weber County General Fund	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.001974	0.001974	0.002033	21,993,485	1,278,054
Weber County G O Bond Fund	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000295	0.000295	0.000302	3,286,767	190,996
Library	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000631	0.000631	0.000662	7,030,339	408,537
Weber / Morgan Health	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000083	0.000083	0.000125	924,751	53,738
Paramedic Fund	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000211	0.000211	0.000222	2,350,874	136,611
Assess & Collect / State	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000012	0.000012	0.000013	133,699	7,769
Assess & Collect / County	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000337	0.000337	0.000354	3,754,713	218,189
Tax Sale Fees	—	—	—	—	0.000000	0.000000	0.000000	—	—
SCHOOL DISTRICTS									
Ogden City School Distr	3,254,480,146	139,799,398	577,355,560	3,971,635,104	0.009295	0.009295	0.009204	30,250,393	1,299,435
Ogden School Judgment Levy	3,254,480,146	139,799,398	577,355,560	3,971,635,104	0.000000	0.000000	0.000030	—	—
Weber School District	7,887,102,738	507,644,530	408,508,354	8,803,255,622	0.006643	0.006643	0.006526	52,394,023	3,372,283
Weber School Judgment Levy	7,887,102,738	507,644,530	408,508,354	8,803,255,622	0.000000	0.000000	0.000000	—	—
CITIES & TOWNS									
Farr West City	380,290,709	9,728,694	24,866,465	414,885,868	0.000658	0.000658	0.000691	250,231	6,401
Harrisville City	249,028,533	7,405,870	5,758,262	262,192,665	0.001202	0.001202	0.001259	299,332	8,902
Hooper City	351,986,908	7,253,839	1,791,422	361,032,169	0.000569	0.000569	0.000625	200,281	4,127
Huntsville Town	52,160,257	2,306,299	274,973	54,741,529	0.001379	0.001379	0.001445	71,929	3,180
North Ogden City	783,914,903	17,433,746	14,482,346	815,830,995	0.001485	0.001485	0.001584	1,164,114	25,889
Ogden City	3,263,133,516	140,207,002	578,044,511	3,981,385,029	0.003220	0.003220	0.003367	10,507,290	451,467
Ogden City Weed&Demo	—	—	—	—	0.000000	0.000000	0.000000	17,817	—
Plain City	264,658,424	12,859,076	2,465,139	279,982,639	0.000490	0.000490	0.000548	129,683	6,301
Pleasant View City	485,406,442	12,729,503	37,126,000	535,261,945	0.001247	0.001247	0.001293	605,302	15,874
Riverdale City	529,363,868	23,495,249	41,090,167	593,949,284	0.001201	0.001201	0.001242	635,766	28,218
Roy City	1,174,080,407	42,304,181	33,322,665	1,249,707,253	0.002202	0.002202	0.002285	2,585,325	93,154
South Ogden City	804,312,997	15,495,113	33,723,613	853,531,723	0.002696	0.002696	0.002852	2,168,428	41,775
Uintah Town	57,671,927	6,814,719	1,683,111	66,169,757	0.001000	0.001000	0.001029	57,672	6,815
Washington Terrace City	322,817,340	5,514,042	27,320,869	355,652,251	0.002950	0.002950	0.003101	952,311	16,266
WATER CONSERVANCY DISTRICTS									
Bona Vista Water Distr	1,529,271,335	86,431,297	181,789,747	1,797,492,379	0.000284	0.000284	0.000300	434,313	24,546
Hooper Water Imp Distr	647,114,601	13,705,956	5,974,276	666,794,833	0.000387	0.000387	0.000415	250,433	5,304
Powder Mntn Water & Sewer Distr	52,915,867	343,572	1,670,782	54,930,221	0.000353	0.000353	0.000381	18,679	121
Roy Secondary Water	—	—	—	—	0.000000	0.000000	0.000000	1,954,981	—
Roy Water Conservancy Distr	1,232,521,558	45,370,398	34,559,266	1,312,451,222	0.000097	0.000097	0.000101	119,555	4,401
South Ogden Cons Dist	—	—	—	—	0.000000	0.000000	0.000000	2,723,210	—
Uintah Highland Improvement Dis	—	—	—	—	0.000000	0.000000	0.000000	1,974	—
Uintah Highlands Improv	221,390,570	6,123,227	4,442,781	231,956,578	0.000770	0.000770	0.000809	170,471	4,715
W Warren / Warren Water Imp Dis	42,432,101	2,910,667	2,534,892	47,877,660	0.000401	0.000401	0.000429	17,015	1,167
Weber Basin Water	—	—	—	—	0.000000	0.000000	0.000000	1,517,404	—
Weber Basin Water - General	11,141,565,492	647,443,928	985,863,914	12,774,873,334	0.000196	0.000196	0.000199	2,183,747	126,899
Weber Basin Water - Ogden	3,263,133,516	140,207,002	578,044,511	3,981,385,029	0.000283	0.000283	0.000294	923,467	39,679
Weber/Box Elder Conservancy Dis	—	—	—	—	0.000000	0.000000	0.000000	3,564,514	—
Wolf Crk Water&Swr	—	—	—	—	0.000000	0.000000	0.000000	17,191	—
SEWER DISTRICTS									
Central Weber Sewer Distr	8,159,747,909	160,231,717	874,091,785	9,194,071,411	0.000802	0.000802	0.000838	6,544,118	128,506
North Davis Sewer Distr	1,205,778,770	43,082,258	34,940,838	1,283,801,866	0.001025	0.001025	0.001025	1,235,923	44,159
No Davis Sewer	—	—	—	—	0.000000	0.000000	0.000000	1,472	—
MOSQUITO ABATEMENT DISTRICT									
Mosquito Abatement Distr	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000134	0.000134	0.000141	1,492,972	86,757

Personal Property Taxes Charged	**Total Taxes Charged**	**Treasurer's Relief**				**Taxes Collected**	Collection Rate	Fee-in-lieu	**Other Collections**			Tax Increment Paid to RDA's	Refunds	Net Revenue For Distribution
		Unpaid Taxes	Abatements	Other Relief	Total Relief				Misc. Collections	Delinquent Taxes	Interest & Penalty			
2,004,261	25,275,800	762,737	436,901	4,180	1,203,818	24,071,982	95.2%	1,867,983	291,303	636,742	495,683	2,313,761	3,762	25,046,170
297,731	3,775,494	102,889	65,291	588	168,767	3,606,727	95.5%	279,156	37,061	83,149	5,368	345,247	441	3,665,773
652,642	8,091,518	220,090	139,666	1,584	361,339	7,730,179	95.5%	597,111	79,162	204,037	12,992	743,130	1,189	7,879,161
123,233	1,101,722	28,978	18,396	981	48,355	1,053,367	95.6%	78,543	10,448	38,423	2,229	108,757	223	1,074,030
218,862	2,706,346	73,596	46,703	542	120,842	2,585,504	95.5%	199,668	26,471	68,441	4,354	248,679	399	2,635,360
12,816	154,285	4,186	2,656	45	6,887	147,398	95.5%	11,355	1,516	3,031	187	4,258	186	159,043
348,996	4,321,898	117,544	74,592	943	193,079	4,128,819	95.5%	318,901	42,573	111,340	7,293	119,408	487	4,489,031
—	—	—	—	—	—	—	100.0%	—	—	12,880	—	—	—	12,880
5,313,981	36,863,809	1,095,244	379,784	1,805	1,476,832	35,386,977	96.0%	1,933,123	36,595	1,082,499	65,414	6,706,856	6,338	31,791,414
17,321	17,321	—	4	—	4	17,317	100.0%	—	14	2,133	55	8,004	—	11,514
2,665,926	58,432,232	1,533,981	1,198,656	6,707	2,739,344	55,692,887	95.3%	4,904,652	807,371	1,227,254	83,215	2,282,848	7,035	60,425,496
—	—	—	—	—	—	—	100.0%	—	—	0	0	—	—	0
17,183	273,816	3,520	5,991	36	9,548	264,268	96.5%	23,356	1,120	5,774	330	—	46	294,803
7,250	315,484	8,674	5,915	46	14,634	300,850	95.4%	31,470	14,625	8,647	518	—	25	356,085
1,120	205,528	3,839	7,270	24	11,133	194,395	94.6%	23,726	2,020	6,865	414	—	1	227,418
397	75,507	2,767	413	6	3,187	72,320	95.8%	3,935	1,119	3,957	349	—	—	81,680
22,940	1,212,943	26,061	24,262	147	50,470	1,162,473	95.8%	121,519	20,148	23,096	1,590	79,328	138	1,249,361
1,946,276	12,905,032	379,466	131,587	2,308	513,361	12,391,671	96.0%	670,868	12,483	408,170	24,551	2,626,280	2,450	10,879,014
—	17,817	13,461	—	—	13,461	4,356	24.4%	—	9	10,584	—	—	—	14,949
1,351	137,334	2,366	2,916	54	5,336	131,999	96.1%	18,231	6,975	2,609	195	—	2	160,005
48,004	669,179	15,387	12,799	97	28,284	640,896	95.8%	56,797	3,687	16,701	979	29,902	12	689,145
51,034	715,018	7,107	10,698	128	17,933	697,085	97.5%	48,213	1,596	5,289	493	97,845	160	654,672
76,142	2,754,621	56,332	102,501	453	159,286	2,595,335	94.2%	308,218	411	49,450	3,750	49,393	826	2,906,944
96,180	2,306,382	51,407	40,057	234	91,699	2,214,684	96.0%	173,412	722	47,457	3,392	92,904	52	2,346,711
1,732	66,219	1,740	1,603	7	3,349	62,869	94.9%	7,794	787	1,533	87	—	0	73,070
84,722	1,053,300	15,425	22,094	132	37,651	1,015,649	96.4%	90,182	2	22,167	1,412	122,427	—	1,006,985
54,537	513,396	18,418	7,022	149	25,589	487,807	95.0%	40,569	23,532	14,248	805	7,008	104	559,849
2,479	258,217	4,366	10,026	34	14,426	243,791	94.4%	29,639	1,537	7,249	501	—	1	282,717
637	19,437	1,036	276	2	1,314	18,123	93.2%	424	51	580	32	—	0	19,209
—	1,954,981	33,328	—	—	33,328	1,921,653	98.3%	—	963	33,790	—	—	—	1,956,406
3,490	127,446	2,632	4,799	23	7,454	119,992	94.2%	13,921	24	2,573	200	2,176	39	134,494
—	2,723,210	70,584	—	—	70,584	2,652,626	97.4%	—	1,342	60,476	—	—	—	2,714,444
—	1,974	442	—	—	442	1,532	77.6%	—	1	—	—	—	—	1,533
3,594	178,780	4,175	4,146	16	8,337	170,443	95.3%	13,062	(506)	2,782	174	—	—	185,955
1,087	19,270	94	264	4	362	18,908	98.1%	2,205	280	179	17	—	—	21,588
—	1,517,404	42,596	—	—	42,596	1,474,809	97.2%	—	748	44,514	—	—	—	1,520,070
196,187	2,506,833	68,359	43,378	357	112,094	2,394,739	95.5%	185,471	24,581	62,166	4,027	228,906	366	2,441,712
169,945	1,133,090	33,350	11,565	185	45,100	1,087,990	96.0%	58,961	1,097	35,614	2,144	230,307	214	955,287
—	3,564,514	60,382	—	—	60,382	3,504,132	98.3%	—	1,757	56,824	—	—	—	3,562,712
—	17,191	12,687	—	—	12,687	4,504	26.2%	—	8	3,594	—	—	—	8,106
732,489	7,405,113	196,215	120,838	885	317,939	7,087,174	95.7%	531,852	75,154	189,481	11,867	840,618	1,003	7,053,906
35,814	1,315,897	27,783	48,111	159	76,053	1,239,844	94.2%	146,828	189	22,032	1,681	22,943	466	1,387,166
—	1,472	—	—	—	—	1,472	100.0%	—	1	—	—	—	—	1,472
139,007	1,718,736	46,739	29,660	345	76,743	1,641,993	95.5%	126,803	16,811	43,448	2,763	157,933	253	1,673,632

	Year-End Real Property Value After B.O.E.	Year-End Centr. Assessed Property Value	Year-End Personal Property Value	**Total Year-End Value**	Current Property Tax Rate	Current Centr. Assessed Tax Rate	Prior Property Tax Rate (1)	Real Taxes Charged	Centr. Assessed Taxes Charged
CEMETARY DISTRICTS									
Ben Lomond Cemetery Distr.....	1,360,380,499	35,143,243	59,877,900	1,455,401,642	0.000079	0.000079	0.000083	107,470	2,776
Eden Cemetery Distr.....	443,986,473	6,803,300	3,626,523	454,416,296	0.000070	0.000070	0.000073	31,079	476
Liberty Cemetery Maint Distr.....	207,851,871	3,551,369	1,223,561	212,626,801	0.000040	0.000040	0.000045	8,314	142
Plain City Cemetery.....	318,090,349	19,215,732	2,597,266	339,903,347	0.000079	0.000079	0.000088	25,129	1,518
West Weber / Taylor Cemetery.....	173,540,069	18,332,230	1,329,909	193,202,208	0.000079	0.000079	0.000086	13,710	1,448
Warren / W Warren Cemetery.....	66,983,619	200,590,072	47,647,176	315,220,867	0.000124	0.000124	0.000127	8,306	24,873
PARK IMPROVEMENT DISTRICTS									
Eden Park.....	—	—	—	—	0.000000	0.000000	0.000000	34,380	—
Weber Serv Area #5 Liberty Park.....	207,851,871	3,551,369	1,223,561	212,626,801	0.000138	0.000138	0.000154	28,684	490
West Warren Park Distr.....	42,255,980	187,486,934	44,659,369	274,402,283	0.000351	0.000351	0.000355	14,832	65,808
REDEVELOPMENT DISTRICTS									
North Ogden Redev C B D.....	53,298,124	680,861	3,168,392	57,147,377	0.000000	0.000000	0.000000	650,361	—
Ogden Redev Am Can #18.....	40,676,377	409,100	2,341,696	43,427,173	0.000000	0.000000	0.000000	605,101	—
Ogden Redev DDO #16.....	270,117,462	2,992,490	135,714,004	408,823,956	0.000000	0.000000	0.000000	5,369,825	—
Ogden Redev Wall Ave #19.....	21,774,177	228,778	4,901,840	26,904,795	0.000000	0.000000	0.000000	135,934	—
Ogden Redev West 12th #20.....	30,202,622	760,797	161,892,948	192,856,367	0.000000	0.000000	0.000000	1,898,800	—
Ogden Redev 12 Street #10.....	14,473,593	83,037	1,796,864	16,353,494	0.000000	0.000000	0.000000	200,406	—
Ogden Redev 25th Street #2.....	37,475,201	154,150	1,775,668	39,405,019	0.000000	0.000000	0.000000	637,562	—
Ogden Redev C B D Mall #1.....	73,331,186	851,781	7,019,540	81,202,507	0.000000	0.000000	0.000000	1,388,170	—
Ogden Redev East Washington #2.....	20,727,539	193,492	711,488	21,632,519	0.000000	0.000000	0.000000	28,380	—
Ogden Redev Fairmount #15.....	38,019,703	40,647	50,034,144	88,094,494	0.000000	0.000000	0.000000	1,188,230	—
Ogden Redev Golden Links #8.....	—	8,899	—	8,899	0.000000	0.000000	0.000000	723	—
Ogden Redev Hinckley Eda #21.....	14,636,187	10,890	26,643,545	41,290,622	0.000000	0.000000	0.000000	236,625	—
Ogden Redev Hinkley Airport #14.....	11,834,849	190,576	810,453	12,835,878	0.000000	0.000000	0.000000	169,177	—
Ogden Redev Lester Park #7.....	16,101,711	333,480	361,394	16,796,585	0.000000	0.000000	0.000000	114,535	—
Ogden Redev Lincoln #12.....	39,887,781	74,616	65,463	40,027,860	0.000000	0.000000	0.000000	491,122	—
Ogden Redev Ogden River #22.....	18,117,150	269,301	1,182,157	19,568,608	0.000000	0.000000	0.000000	112,902	—
Ogden Redev Park Blvd #9.....	7,889,934	433,706	163,801	8,487,441	0.000000	0.000000	0.000000	60,762	—
Ogden Redev So Wall EDA.....	13,525,692	—	711,871	14,237,563	0.000000	0.000000	0.000000	31,004	—
Ogden Redev South C B D #11.....	9,919,186	180,150	1,066,807	11,166,143	0.000000	0.000000	0.000000	74,817	—
Ogden Redev St Benedicts #4.....	14,090,095	1,234,348	12,227	15,336,670	0.000000	0.000000	0.000000	220,366	—
Ogden Redev Trackline EDC #26.....	11,133,466	—	1,728,284	12,861,750	0.000000	0.000000	0.000000	26,472	—
Ogden Redev Union Garden #5.....	1,981,776	28,006	73,903	2,083,685	0.000000	0.000000	0.000000	22,379	—
Ogden Redev Washington Blvd #6.....	39,237,019	13,981,098	1,656,017	54,874,134	0.000000	0.000000	0.000000	403,544	—
Pleasant View Redev Bus Park #.....	36,265,977	466,200	16,119,381	52,851,558	0.000000	0.000000	0.000000	332,312	—
Riverdale Redev Riv Road Amend.....	52,943,419	451,657	3,656,190	57,051,266	0.000000	0.000000	0.000000	399,529	—
Riverdale Redev 1050 West.....	28,593,627	133,156	3,246,179	31,972,962	0.000000	0.000000	0.000000	279,676	—
Riverdale Redev 550 West.....	31,395,107	105,880	4,011,269	35,512,256	0.000000	0.000000	0.000000	333,216	—
Roy Redev New Iomega #2.....	25,140,334	75,179	1,770,578	26,986,091	0.000000	0.000000	0.000000	273,376	—
Roy Redev #3 City Center-Alb #.....	6,566,448	36,881	314,211	6,917,540	0.000000	0.000000	0.000000	43,007	—
So Ogden Redev 36th Street.....	10,894,878	74,920	1,402,985	12,372,783	0.000000	0.000000	0.000000	107,033	—
So Ogden Redev Hinckley.....	3,220,076	20,701	471,114	3,711,891	0.000000	0.000000	0.000000	39,408	—
So Ogden Redev Northwest.....	41,596,569	326,838	3,212,871	45,136,278	0.000000	0.000000	0.000000	332,475	—
So Ogden Redev Washington Blvd.....	3,227,325	570,518	324,997	4,122,840	0.000000	0.000000	0.000000	—	—
Wash Terrace Redev C B D.....	4,921,410	134,417	92,950	5,148,777	0.000000	0.000000	0.000000	27,072	—
Wash Terrace Redev Southeast.....	63,199,210	1,018,610	2,952,111	67,169,931	0.000000	0.000000	0.000000	575,646	—
Weber County Redev GSL Mineral.....	—	183,160,892	784,000	183,944,892	0.000000	0.000000	0.000000	1,270,696	—
Weber County Redev Little Mount.....	3,771,356	27,977	1,845,647	5,644,980	0.000000	0.000000	0.000000	34,238	—
OTHER DISTRICTS									
North View Fire Dist.....	1,518,349,878	37,529,574	57,366,608	1,613,246,060	0.001033	0.001033	0.001093	1,568,455	38,768
Ogden Vly Translator.....	—	—	—	—	0.000000	0.000000	0.000000	75,840	—
Unincorp Services Fund.....	1,595,219,145	291,490,648	138,390,734	2,025,100,527	0.000162	0.000162	0.000175	258,426	47,221
Weber Area 911 And Em Serv.....	11,141,582,884	647,443,928	985,863,914	12,774,890,726	0.000288	0.000288	0.000303	3,208,776	186,464
Weber Fire District.....	3,207,194,527	363,185,427	210,847,231	3,781,227,185	0.001471	0.001471	0.001563	4,717,783	534,246
Weber Fire G.O. Bond-2006.....	3,307,316,237	369,990,198	212,627,573	3,889,934,008	0.000007	0.000007	0.000105	23,151	2,590
Weber Fire Judgment Levy.....	3,207,194,527	363,185,427	210,847,231	3,781,227,185	0.000000	0.000000	0.000006	—	—
								193,175,180	9,047,057

Personal Property Taxes Charged	**Total Taxes Charged**	**Treasurer's Relief**				**Taxes Collected**	Collection Rate	Fee-in-lieu	**Other Collections**			Tax Increment Paid to RDA's	Refunds	Net Revenue For Distribution
		Unpaid Taxes	Abatements	Other Relief	Total Relief				Misc. Collections	Delinquent Taxes	Interest & Penalty			
4,970	115,216	2,489	2,253	17	4,759	110,457	95.9%	10,968	1,283	2,556	167	6,098	8	119,325
265	31,820	2,153	259	3	2,415	29,405	92.4%	1,259	262	737	50	—	—	31,713
55	8,511	321	101	1	423	8,088	95.0%	544	35	416	24	—	—	9,108
229	26,876	448	615	12	1,076	25,800	96.0%	3,463	1,158	501	40	—	0	30,962
114	15,272	143	311	9	463	14,809	97.0%	1,814	310	306	20	—	—	17,258
6,051	39,230	692	99	4	795	38,435	98.0%	808	270	105	20	12,866	—	26,771
—	34,380	960	—	—	960	33,420	97.2%	—	17	680	—	—	—	34,117
188	29,362	1,108	347	4	1,459	27,903	95.0%	1,877	122	1,429	82	—	—	31,412
15,854	96,494	1,860	94	3	1,957	94,537	98.0%	1,193	275	241	45	37,122	—	59,168
—	650,361	—	—	—	—	650,361	100.0%	—	321	—	—	—	—	650,682
—	605,101	—	—	—	—	605,101	100.0%	—	298	—	—	—	—	605,399
—	5,369,825	—	—	—	—	5,369,825	100.0%	—	2,646	—	—	—	—	5,372,471
—	135,934	—	—	—	—	135,934	100.0%	—	67	—	—	—	—	136,001
—	1,898,800	—	—	—	—	1,898,800	100.0%	—	936	—	—	—	—	1,899,736
—	200,406	—	—	—	—	200,406	100.0%	—	99	—	—	—	—	200,505
—	637,562	—	—	—	—	637,562	100.0%	—	314	—	—	—	—	637,876
—	1,388,170	—	—	—	—	1,388,170	100.0%	—	684	—	—	—	—	1,388,854
—	28,380	—	—	—	—	28,380	100.0%	—	14	—	—	—	—	28,394
—	1,188,230	—	—	—	—	1,188,230	100.0%	—	586	—	—	—	—	1,188,816
—	723	—	—	—	—	723	100.0%	—	0	—	—	—	—	723
—	236,625	—	—	—	—	236,625	100.0%	—	117	—	—	—	—	236,742
—	169,177	—	—	—	—	169,177	100.0%	—	83	—	—	—	—	169,260
—	114,535	—	—	—	—	114,535	100.0%	—	56	—	—	—	—	114,591
—	491,122	—	—	—	—	491,122	100.0%	—	242	—	—	—	—	491,364
—	112,902	—	—	—	—	112,902	100.0%	—	56	—	—	—	—	112,958
—	60,762	—	—	—	—	60,762	100.0%	—	30	—	—	—	—	60,792
—	31,004	—	—	—	—	31,004	100.0%	—	15	—	—	—	—	31,019
—	74,817	—	—	—	—	74,817	100.0%	—	37	—	—	—	—	74,854
—	220,366	—	—	—	—	220,366	100.0%	—	109	—	—	—	—	220,475
—	26,472	—	—	—	—	26,472	100.0%	—	13	—	—	—	—	26,485
—	22,379	—	—	—	—	22,379	100.0%	—	11	—	—	—	—	22,390
—	403,544	—	—	—	—	403,544	100.0%	—	199	—	—	—	—	403,743
—	332,312	—	—	—	—	332,312	100.0%	—	164	—	—	—	—	332,476
—	399,529	—	—	—	—	399,529	100.0%	—	197	—	—	—	—	399,726
—	279,676	—	—	—	—	279,676	100.0%	—	138	—	—	—	—	279,814
—	333,216	—	—	—	—	333,216	100.0%	—	164	—	—	—	—	333,380
—	273,376	—	—	—	—	273,376	100.0%	—	135	—	—	—	—	273,511
—	43,007	—	—	—	—	43,007	100.0%	—	21	—	—	—	—	43,028
—	107,033	—	—	—	—	107,033	100.0%	—	53	—	—	—	—	107,086
—	39,408	—	—	—	—	39,408	100.0%	—	19	—	—	—	—	39,427
—	332,475	—	—	—	—	332,475	100.0%	—	164	—	—	—	—	332,639
—	—	—	—	—	—	—	100.0%	—	—	—	—	—	—	—
—	27,072	—	—	—	—	27,072	100.0%	—	13	—	—	—	—	27,085
—	575,646	—	—	—	—	575,646	100.0%	—	284	—	—	—	—	575,930
—	1,270,696	—	—	—	—	1,270,696	100.0%	—	626	—	—	—	—	1,271,322
—	34,238	—	—	—	—	34,238	100.0%	—	17	—	—	—	—	34,255
62,702	1,669,925	38,329	32,564	242	71,136	1,598,789	95.7%	158,593	29,639	37,877	2,420	80,010	127	1,747,182
—	75,840	1,848	—	—	1,848	73,992	97.6%	—	37	2,112	—	—	—	76,141
24,218	329,865	10,887	3,197	118	14,202	315,663	95.7%	16,257	2,463	6,525	353	16,824	41	324,395
298,717	3,693,956	100,454	63,747	740	164,940	3,529,016	95.5%	272,533	36,133	93,222	5,941	339,425	541	3,596,879
329,554	5,581,583	193,410	93,547	1,542	288,500	5,293,084	94.8%	388,907	111,943	144,191	8,786	152,724	658	5,793,530
22,326	48,067	982	472	611	2,065	46,002	95.7%	1,890	689	10,380	474	884	47	58,504
1,265	1,265	—	1	—	1	1,264	99.9%	—	5	387	9	10	—	1,655
16,115,873	218,338,111	5,506,065	3,208,447	26,514	8,741,027	209,597,084	93.105	13,778,052	1,739,357	4,963,440	757,489	18,114,880	27,642	212,692,900

WEBER COUNTY, UTAH

Schedule of Expenditures of Tourism Tax Revenues
For the Year Ended December 31, 2015

Transient Room Taxes (TRT):

TRT revenue, current year	$ 1,414,918
TRT unspent balance from prior year	—
Total TRT available	1,414,918
TRT used for:	
Establishing and promoting:	
Tourism	250,500
Recreation	174,869
Film production	—
Conventions	584,500
	1,009,869
Acquiring, leasing, constructing, furnishing, or operating:	
Convention meeting rooms	—
Exhibit halls	—
Visitor information centers	—
Museums	—
Related facilities - Golden Spike Events Center	405,049
	405,049
Total TRT Expenditures	1,414,918
TRT Not Expended	$ —

Tourism, Recreation, Culture, and Convention Facilities Taxes (TRCC):	Restaurant Tax	Car Rental Tax	Total
TRCC tax revenue, total	$ 3,194,568	$ 434,009	$ 3,628,577
TRCC taxes used for:			
Financing tourism promotion	—	—	—
Development, operation, and maintenance of:			—
Tourist facilities	—	—	—
Recreation facilities - Golden Spike Events Center	524,274	171,107	695,381
Recreation facilities - Ice Sheet	—	262,902	262,902
Convention facilities - Ogden Eccles Conference Center	2,670,294	—	2,670,294
Total TRCC Expenditures	3,194,568	434,009	3,628,577
TRCC Taxes Not Expended	$ —	$ —	$ —

Statistical Section

WEBER COUNTY

Statistical Section

The Statistical Section provides additional historical context and detail to aid in using the information in Weber County's financial statements and in understanding and assessing the County's overall financial health.

Financial Trends Information

These schedules present trend information to help the reader understand how the County's financial performance and fiscal health have changed over time.

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Fund Balances – Governmental Funds 132
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These schedules present demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

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These schedules offer operating data to help the reader understand how the information in the County's financial report relates to the services it provides and the activities it performs.

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Sources: Unless otherwise noted, the information in the following schedules is derived from Weber County's Comprehensive Annual Financial Reports for the years indicated.

WEBER COUNTY, UTAH

Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
Governmental Activities:				
Net Investment in Capital Assets	$ 131,294,134	$ 120,865,911	$ 102,390,851	$ 99,641,750
Restricted	56,017,167	41,782,851	37,951,506	33,696,171
Unrestricted	(3,261,940)	11,303,085	16,891,021	31,710,065
Total Governmental Activities Net Position	184,049,361	173,951,847	157,233,378	165,047,986
Business-type Activities:				
Net Investment in Capital Assets	11,263,539	11,255,612	11,467,927	10,731,814
Restricted	—	—	—	—
Unrestricted	(2,197,764)	(1,515,699)	(1,382,373)	(957,416)
Total Business-type Activities Net Position	9,065,775	9,739,913	10,085,554	9,774,398
Primary Government:				
Net Investment in Capital Assets	142,557,673	132,121,523	113,858,778	110,373,564
Restricted	56,017,167	41,782,851	37,951,506	33,696,171
Unrestricted	(5,459,704)	9,787,386	15,508,648	30,752,649
Total Primary Government Net Position	$ 193,115,136	$ 183,691,760	$ 167,318,932	$ 174,822,384

Notes:

Beginnig in fiscal year 2015, net position was reclassified as a result of implementing GASB Statement 68.
Net position has not been restated for prior years.

2011	2010	2009	2008	2007	2006
$ 97,108,067	$ 88,851,722	$ 86,825,778	$ 82,938,348	$ 78,007,703	$ 69,623,957
27,539,608	21,326,079	16,160,765	8,467,735	5,054,653	5,177,505
30,974,629	31,571,273	29,044,412	30,123,176	28,114,387	22,157,307
155,622,304	141,749,074	132,030,955	121,529,259	111,176,743	96,958,769
10,913,000	10,759,920	10,059,197	10,172,349	10,372,806	10,564,651
—	—	—	—	—	—
(767,664)	(289,965)	344,136	45,298	(105,870)	(695,156)
10,145,336	10,469,955	10,403,333	10,217,647	10,266,936	9,869,495
108,021,067	99,611,642	96,884,975	93,110,697	88,380,509	80,188,608
27,539,608	21,326,079	16,160,765	8,467,735	5,054,653	5,177,505
30,206,965	31,281,308	29,388,548	30,168,474	28,008,517	21,462,151
$ 165,767,640	$ 152,219,029	$ 142,434,288	$ 131,746,906	$ 121,443,679	$ 106,828,264

WEBER COUNTY, UTAH

Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012	2011
Expenses					
Governmental Activities:					
General Government	$ 25,050,489	$ 23,325,818	$ 21,101,639	$ 19,716,731	$ 19,206,054
Public Safety	38,932,339	38,167,752	38,541,683	36,684,282	36,589,205
Public Health and Welfare	2,575,084	2,308,236	12,760,881	12,417,188	12,005,753
Library Services (1)	7,539,494	8,028,348	8,239,781	7,490,927	7,143,563
Streets and Public Improvements	28,573,891	23,052,288	9,452,096	4,650,596	4,020,977
Parks, Recreation and Public Facilities	15,385,219	14,084,346	15,230,970	13,890,816	12,498,538
Conservation and Development	7,228,292	5,141,561	1,212,147	1,605,418	1,621,585
Interest on Long-term Debt	3,598,978	3,652,642	2,244,962	2,017,567	2,213,703
Total Governmental Activities Expenses	128,883,786	117,760,991	108,784,159	98,473,525	95,299,378
Business-type Activities:					
Solid Waste Transfer Station	7,667,221	7,891,674	8,426,666	7,647,156	7,386,910
Landfill Gas Recovery	169,303	232,629	329,018	286,223	355,405
Animal Shelter (2)	706,302	735,957	—	—	—
Total Business-type Activities Expenses	8,542,826	8,860,260	8,755,684	7,933,379	7,742,315
Total Primary Government Expenses	137,426,612	126,621,251	117,539,843	106,406,904	103,041,693
Program Revenues					
Governmental Activities:					
Charges for Services:					
Jail	9,562,754	8,436,396	9,223,039	8,877,843	9,724,212
Parks and Recreation	4,467,675	3,821,459	3,640,911	3,251,353	3,803,453
Vehicle Registrations	3,833,150	2,907,886	2,190,466	3,045,276	3,679,157
MBA	3,039,454	2,948,941	3,031,941	3,042,594	2,981,363
Sheriff Contracts	4,540,847	4,330,786	3,324,468	2,257,462	2,176,900
Municipal Services	548,566	427,836	314,270	438,178	718,148
Health Department (3)	—	—	1,928,191	1,898,125	1,745,839
Recorder Fees	1,073,751	886,138	1,092,944	1,019,738	906,664
Other Activities	9,247,525	6,804,228	9,034,618	7,258,217	5,536,108
Operating Grants and Contributions	5,900,203	5,995,310	13,866,471	10,710,272	10,356,405
Capital Grants and Contributions	4,300,937	12,319,747	576,865	1,163,402	2,805,682
Total Governmental Activities Program Revenues	46,514,862	48,878,727	48,224,184	42,962,460	44,433,931
Business type Activities:					
Charges for Services:					
Solid Waste Transfer Station	7,372,264	7,402,317	7,175,587	7,320,168	7,188,658
Landfill Gas Recovery	128,494	197,888	212,749	238,529	224,046
Animal Shelter (2)	832,924	748,702	—	—	—
Total Business-type Activities Program Revenues	8,333,682	8,348,907	7,388,336	7,558,697	7,412,704
Total Primary Government Program Revenues	54,848,544	57,227,634	55,612,520	50,521,157	51,846,635
Net (Expense)/Revenue					
Governmental Activities	(82,368,924)	(68,882,264)	(60,559,975)	(55,511,065)	(50,865,447)
Business-type Activities	(209,144)	(511,353)	(1,367,348)	(374,682)	(329,611)
Total Primary Government Net (Expense)/Revenue	(82,578,068)	(69,393,617)	(61,927,323)	(55,885,747)	(51,195,058)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Taxes:					
Current Property Taxes	40,499,787	38,942,988	36,057,092	37,455,557	37,924,844
Sales and Franchise Taxes	45,720,963	41,331,850	24,003,012	22,809,826	21,927,372
Other Property Taxes	4,096,354	4,458,714	4,523,035	4,287,281	4,230,597
Unrestricted Investment Income	346,820	553,290	303,444	384,083	228,930
Gain on Sale of Capital Assets	5,782	81,446	163,390	—	426,934
Miscellaneous	233,758	232,445	—	—	—
Extraordinary Item	16,847,002	—	—	—	—
Total Governmental Activities	107,750,466	85,600,733	65,049,973	64,936,747	64,738,677
Business-type Activities:					
Unrestricted Investment Income	13	134	1,638	3,744	4,992
Gain on Sale of Capital Assets	—	—	—	—	—
Special Item - Insurance and Capital Contributions	—	—	1,710,607	—	—
Special Item - Change in OPEB	—	165,578	—	—	—
Total Business-type Activities	13	165,712	1,712,245	3,744	4,992
Total Primary Government General Revenues	107,750,479	85,766,445	66,762,218	64,940,491	64,743,669
Change in Net Position					
Governmental Activities	25,381,542	16,718,469	4,489,998	9,425,682	13,873,230
Business-type Activities	(209,131)	(345,641)	344,897	(370,938)	(324,619)
Total Primary Government	$ 25,172,411	$ 16,372,828	$ 4,834,895	$ 9,054,744	$ 13,548,611

Notes:
(1) Prior to 2008, Library Services was reported in the Parks, Recreation and Public Facilities function.
(2) Prior 2014, the Animal Sherlter was reported in the Public Saftey function.
(3) In 2014, the Health Department was reclassified as a Component Unit.

2010	2009	2008	2007	2006
$ 19,550,451	$ 19,248,682	$ 19,311,337	$ 18,349,613	$ 18,543,698
36,590,131	37,070,989	36,878,442	35,362,909	33,109,170
12,422,986	12,397,501	11,770,507	11,729,306	10,302,672
6,904,249	6,886,132	6,108,538	—	—
4,127,677	3,772,375	3,848,549	3,621,735	3,304,751
12,715,072	13,225,778	14,095,771	19,050,351	16,000,219
1,258,224	1,250,923	1,003,951	918,690	779,637
2,332,079	2,560,139	2,809,919	2,866,544	3,185,272
95,900,869	96,412,519	95,827,014	91,899,148	85,225,419
7,373,790	7,672,422	7,614,348	6,756,791	6,354,498
292,380	314,304	305,118	306,168	383,895
—	—	—	—	—
7,666,170	7,986,726	7,919,466	7,062,959	6,738,393
103,567,039	104,399,245	103,746,480	98,962,107	91,963,812
9,586,832	10,694,208	10,386,647	10,009,537	9,256,884
3,897,272	4,092,505	5,389,176	4,523,047	1,831,218
3,739,585	4,371,873	4,575,667	3,710,312	4,179,091
2,885,622	2,822,569	3,324,848	3,463,422	3,346,070
2,229,088	2,801,198	2,087,661	2,313,059	2,137,035
729,046	1,323,410	1,260,717	1,670,381	1,332,733
1,958,690	1,980,633	1,993,925	1,972,604	1,827,630
1,080,357	1,291,645	1,273,144	1,450,140	1,478,782
5,291,924	4,665,820	3,651,368	5,994,649	6,079,357
10,174,749	9,933,008	9,883,616	10,451,305	8,642,814
793,262	570,993	1,389,074	4,617,237	3,158,234
42,366,427	44,547,862	45,215,843	50,175,693	43,269,848
7,577,985	7,873,935	7,514,193	7,306,838	7,158,900
149,019	256,936	324,332	83,732	53,805
—	—	—	—	—
7,727,004	8,130,871	7,838,525	7,390,570	7,212,705
50,093,431	52,678,733	53,054,368	57,566,263	50,482,553
(53,534,442)	(51,864,657)	(50,611,171)	(41,723,455)	(41,955,571)
60,834	144,145	(80,941)	327,611	474,312
(53,473,608)	(51,720,512)	(50,692,112)	(41,395,844)	(41,481,259)
37,545,879	37,365,012	35,416,819	33,494,988	31,594,352
21,498,663	20,906,185	21,224,598	18,395,695	17,061,466
3,780,346	3,767,268	3,551,985	2,935,615	2,894,007
180,882	222,303	755,734	689,899	610,966
246,791	105,585	14,551	425,232	55,117
—	—	—	—	—
—	—	—	—	—
63,252,561	62,366,353	60,963,687	55,941,429	52,215,908
5,788	41,541	31,652	55,580	30,821
—	—	—	14,250	—
—	—	—	—	—
—	—	—	—	—
5,788	41,541	31,652	69,830	30,821
63,258,349	62,407,894	60,995,339	56,011,259	52,246,729
9,718,119	10,501,696	10,352,516	14,217,974	10,260,337
66,622	185,686	(49,289)	397,441	505,133
$ 9,784,741	$ 10,687,382	$ 10,303,227	$ 14,615,415	$ 10,765,470

WEBER COUNTY, UTAH

Fund Balances - Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011
General Fund					
Reserved	$ —	$ —	$ —	$ —	$ —
Unreserved	—	—	—	—	—
Total General Fund	$ —	$ —	$ —	$ —	$ —
All Other Governmental Funds					
Reserved reported in:					
Special Revenue Funds	$ —	$ —	$ —	$ —	$ —
Debt Service Funds	—	—	—	—	—
Capital Projects Funds	—	—	—	—	—
Unreserved reported in:					
Special Revenue Funds	—	—	—	—	—
Debt Service Funds	—	—	—	—	—
Capital Projects Funds	—	—	—	—	—
Total All Other Governmental Funds	$ —	$ —	$ —	$ —	$ —
General Fund					
Nonspendable	66,946	44,607	54,832	64,712	74,257
Restricted	532,895	558,891	53,196	520,143	467,467
Committed	—	—	—	—	—
Assigned	2,212,253	3,027,747	1,609,304	1,494,639	1,418,774
Unassigned	10,994,534	9,719,904	11,862,235	12,529,994	11,945,937
Total General Fund	$ 13,806,628	$ 13,351,149	$ 14,056,567	$ 14,609,488	$ 13,906,435
All Other Governmental Funds					
Nonspendable	4,950,000	$ —	$ 32,303	$ 26,822	$ 22,914
Restricted	16,287,031	37,426,037	51,087,612	7,830,423	3,921,055
Committed	51,933,755	41,095,101	21,782,393	11,586,541	11,193,700
Assigned	11,260,098	13,133,992	31,533,276	40,321,242	32,183,904
Unassigned	—	—	(21,128)	—	—
Total All Other Governmental Funds	$ 79,480,884	$ 91,655,130	$ 104,414,456	$ 59,765,028	$ 47,321,573

Beginning in fiscal year 2011, fund balances were reclassified as a result of implementing GASB Statement 54. Fund balances have not been restated for prior years.

2010	2009	2008	2007	2006
$ 471,488	$ 440,154	$ 489,008	$ 437,002	$ 2,435,020
13,374,214	13,510,676	12,996,459	12,292,915	8,727,126
$ 13,845,702	$ 13,950,830	$ 13,485,467	$ 12,729,917	$ 11,162,146
$ 5,308,773	$ 4,115,346	$ 4,486,375	$ 4,445,621	$ 4,909,764
—	3,175,268	350,605	—	1,501,458
164,319	60,567	64,892	7,199,809	9,300,760
31,416,159	25,881,787	20,279,872	16,266,038	13,173,754
2,608,947	(596,062)	1,955,069	2,127,870	448,867
1,990,765	2,283,295	1,854,704	922,929	757,929
$ 41,488,963	$ 34,920,201	$ 28,991,517	$ 30,962,267	$ 30,092,532
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
$ —	$ —	$ —	$ —	$ —
$ —	$ —	$ —	$ —	$ —
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
$ —	$ —	$ —	$ —	$ —

WEBER COUNTY, UTAH

Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Revenues				
Taxes:				
Current Property Taxes	$ 39,372,973	$ 37,741,491	$ 34,732,358	$ 36,041,297
General Sales Taxes	12,318,108	11,840,368	11,277,993	10,740,701
Transportation Sales Taxes	25,022,081	21,842,746	5,618,167	5,313,007
Tourism Related Sales Taxes	5,043,494	4,470,156	4,110,476	3,919,224
RAMP Sales Tax	3,337,281	3,178,580	2,996,376	2,836,894
Franchise Tax	-	-	-	-
Delinquent Property Taxes	1,356,450	1,784,179	2,747,161	2,585,052
Assessing and Collecting Property Taxes	3,947,022	4,307,197	3,894,487	3,871,971
Total Taxes	90,397,409	85,164,717	65,377,018	65,308,146
Other Revenues:				
Licenses, Permits, and Fees	5,910,203	4,029,418	3,777,832	3,855,113
Intergovernmental	10,201,140	15,580,856	14,360,916	11,544,120
Charges for Services	27,553,792	24,656,070	26,850,409	25,587,555
Fines and Forfeitures	337,003	410,809	467,083	453,733
Miscellaneous	1,358,351	2,372,477	2,964,370	1,723,585
Total Revenues	135,757,898	132,214,347	113,797,628	108,472,252
Expenditures				
General Government	24,445,015	21,638,717	19,814,571	18,466,242
Public Safety	37,891,554	36,263,906	36,676,757	35,196,329
Public Health and Welfare	2,081,313	2,005,021	12,249,697	12,068,185
Library Services	7,159,838	7,435,355	7,696,146	7,100,335
Streets and Public Improvements	32,049,978	22,397,976	8,838,648	3,978,440
Parks, Recreation, and Public Facilities	13,187,328	12,263,860	13,790,907	12,247,342
Conservation and Development	7,199,276	5,135,914	1,206,545	1,592,209
Capital Outlay	27,108,269	27,983,613	15,354,955	1,677,261
Debt Service:				
Principal	4,910,000	4,840,501	4,530,000	4,165,000
Interest and Other Charges	3,589,853	2,931,341	2,950,137	1,925,629
Payment to Refunding Escrow	-	-	-	-
Total Expenditures	159,622,424	142,896,204	123,108,363	98,416,972
Revenues Over (Under) Expenditures	(23,864,526)	(10,681,857)	(9,310,735)	10,055,280
Other Financing Sources (Uses)				
Capital Lease Financing	-	9,813	44,796	16,048
Bonds Issued	-	-	50,560,000	3,935,000
Refunding Bonds Issued	-	7,021,629	6,590,000	2,520,000
Premium on Bonds Issued	-	-	3,335,279	251,700
Payment to Refunding Escrow	-	(8,714,805)	(7,052,000)	(2,591,248)
Sale of Capital Assets		-	13,683	29,288
Transfer In	3,359,506	9,090,918	10,508,332	5,241,770
Transfer Out	(3,110,748)	(8,858,473)	(10,592,848)	(6,311,330)
Total Other Financing Sources (Uses)	248,758	(1,450,918)	53,407,242	3,091,228
Special Item				
Extraordinary Items (see note 2)	16,847,002	-	-	-
Net change in Fund Balances	(6,768,766)	(12,132,775)	44,096,507	13,146,508
Fund Balance - Beginning	105,006,279	118,471,023	74,374,516	61,228,008
Audjustments to Beginning Fund Balance	-	(1,331,969)	-	-
Fund Balance - Adjusted	105,006,279	117,139,054	74,374,516	61,228,008
Fund Balance - Ending	$ 98,237,513	$ 105,006,279	$ 118,471,023	$ 74,374,516
Debt Service as a percentage of noncapital expenditures	6.4%	6.8%	7.0%	6.4%

2011	2010	2009	2008	2007	2006
$ 36,213,017	$ 35,311,470	$ 34,975,504	$ 33,064,224	$ 31,680,683	$ 29,955,129
10,250,993	10,141,572	9,487,533	10,565,867	11,373,152	10,802,281
5,087,205	4,974,646	5,100,282	4,072,048	-	-
3,837,183	3,685,538	3,551,526	3,665,958	3,575,335	3,050,347
2,715,847	2,661,341	2,734,945	2,898,662	3,426,243	3,189,008
36,144	35,566	31,899	22,063	20,965	19,830
2,582,713	2,013,850	2,087,624	1,731,329	1,786,519	1,579,237
3,852,032	3,635,623	3,519,166	3,272,228	2,786,491	2,670,077
64,575,134	62,459,606	61,488,479	59,292,379	54,649,388	51,265,909
3,993,359	4,245,402	4,449,517	4,779,168	4,795,242	4,839,867
10,541,674	10,534,623	10,404,271	9,712,702	10,704,489	8,777,824
25,677,040	25,533,010	27,425,238	26,604,388	27,566,868	24,273,196
452,557	618,587	986,730	1,126,795	1,335,796	1,370,328
1,294,061	1,156,455	1,399,027	2,543,186	2,660,133	1,891,380
106,533,825	104,547,683	106,153,262	104,058,618	101,711,916	92,418,504
18,408,527	18,608,275	18,360,006	18,802,518	17,815,493	18,099,654
35,328,382	35,054,042	35,672,777	35,401,934	34,354,044	32,414,738
11,578,591	12,195,386	12,028,652	11,441,992	11,437,229	10,033,265
6,861,366	6,706,243	6,491,538	6,285,918	5,487,761	5,532,522
2,997,463	3,464,983	3,432,939	3,303,173	3,165,330	2,870,682
10,953,059	11,233,976	11,845,430	12,647,504	11,934,490	9,062,922
1,615,728	1,258,752	1,252,351	989,872	922,420	771,831
4,373,788	3,739,012	2,696,896	9,213,391	3,126,114	991,570
5,416,207	5,518,279	5,262,586	4,703,638	4,946,384	3,964,776
2,071,074	2,215,783	2,515,806	2,682,413	2,925,457	3,158,930
-	-	366,048	-	134,865	-
99,604,185	99,994,731	99,925,029	105,472,353	96,249,587	86,900,890
6,929,640	4,552,952	6,228,233	(1,413,735)	5,462,329	5,517,614
-	-	259,767	159,494	179,538	214,356
-	3,245,000	-	-	-	6,950,000
-	-	22,650,000	-	26,523,000	-
-	22,502	609,676	-	-	399,265
-	-	(23,169,000)	-	(26,523,000)	-
5,280	4,059	42,345	39,041	545,639	10,283
8,141,863	3,309,699	6,303,621	5,674,120	2,906,609	10,295,909
(9,183,440)	(4,670,578)	(6,530,595)	(5,674,120)	(6,656,609)	(10,295,909)
(1,036,297)	1,910,682	165,814	198,535	(3,024,823)	7,573,904
-	-	-	-	-	-
5,893,343	6,463,634	6,394,047	(1,215,200)	2,437,506	13,091,518
55,334,665	48,871,031	42,476,984	43,692,184	41,254,678	28,163,160
-	-	-	-	-	-
55,334,665	48,871,031	42,476,984	43,692,184	41,254,678	28,163,160
$ 61,228,008	$ 55,334,665	$ 48,871,031	$ 42,476,984	$ 43,692,184	$ 41,254,678
7.9%	8.1%	8.5%	7.8%	9.5%	9.2%

WEBER COUNTY, UTAH

Property Tax Levies and Collections
Last Ten Years

Year	Charges Current Year Levy (1)	Less: Abated and Appeals	Net Taxes to be Collected	Collections Current Year Levy	Percent Current Year Levy Collected	Collections in Subsequent Years (2) (3)	Total Collections to Date	
							Amount	Percentage of Levy
2015	**$ 45,805,856**	**$ (774,305)**	**$ 45,031,551**	**$ 43,743,808**	**95.50%**	**$ —**	**$ 43,743,808**	**95.50%**
2014	45,588,559	(623,787)	44,964,771	43,655,955	95.76%	836,168	44,492,123	97.59%
2013	40,357,897	(669,970)	39,687,927	38,219,812	94.70%	1,205,135	39,424,947	97.69%
2012	41,759,811	(682,709)	41,077,102	39,493,176	94.57%	1,445,582	40,938,758	98.03%
2011	42,203,787	(669,336)	41,534,451	39,638,600	93.92%	1,840,320	41,478,920	98.28%
2010	41,698,961	(622,784)	41,076,177	38,493,254	92.31%	2,570,429	41,063,683	98.48%
2009	40,951,757	(584,761)	40,366,996	37,778,592	92.25%	2,583,159	40,361,751	98.56%
2008	38,939,360	(526,494)	38,412,866	35,787,462	91.91%	2,621,692	38,409,154	98.64%
2007	36,423,545	(458,748)	35,964,797	33,837,515	92.90%	2,126,727	35,964,242	98.74%
2006	34,260,845	(317,650)	33,943,195	32,140,832	93.81%	1,801,958	33,942,790	99.07%

Notes:
(1) Current year levy includes redevelopment agencies' valuations.
(2) Delinquent taxes collected do not include interest and penalty received.
(3) Subsequent collections do not include appeals and abatements in subsequent years.

Source:
Weber County Treasurer

WEBER COUNTY, UTAH

Assessed / Taxable and Estimated Market Value of Taxable Property
Last Ten Years

Year	Real Estate	Buildings and Improvements	Personal Property	State Centrally Assessed Property	Total	Total Direct Tax Rate	Estimated Market Value	Ratio of Assessed / Taxable to Estimated Market Value
2015	**$ 3,087,914,970**	**$ 8,053,667,914**	**$ 985,863,914**	**$ 647,465,044**	**12,774,911,842**	**0.003543**	**$ 18,888,190,765**	67.6%
2014	3,003,838,340	7,423,334,744	991,679,676	556,139,384	11,974,992,144	0.003711	15,852,922,055	75.5%
2013	2,994,023,774	7,013,483,544	1,012,241,958	547,280,566	11,567,029,842	0.003718	16,741,640,705	69.1%
2012	3,026,573,743	6,737,042,978	955,865,773	535,237,042	11,254,719,536	0.003966	17,966,655,944	62.6%
2011	3,137,491,521	6,933,867,347	939,442,018	508,889,595	11,519,690,481	0.003916	18,433,254,359	62.5%
2010	3,288,924,764	6,888,156,852	1,012,212,458	456,154,228	11,645,448,302	0.003832	18,748,560,971	62.1%
2009	3,789,588,360	7,104,738,471	1,000,250,151	387,512,054	12,282,089,036	0.003560	20,007,438,628	61.4%
2008	3,840,792,004	6,797,715,296	956,313,652	370,819,346	11,965,640,298	0.003447	19,678,956,447	60.8%
2007	3,125,667,664	6,322,813,525	812,541,417	340,005,164	10,601,027,770	0.003608	17,072,115,297	62.1%
2006	2,328,145,239	5,532,376,378	726,439,391	328,127,182	8,915,088,190	0.004063	14,365,081,710	62.1%

Source:
Weber County Clerk / Auditor
Weber County Assessor

WEBER COUNTY, UTAH

Property Tax Rates
Direct and Overlapping Governments - All Taxing Districts
Last Ten Years

TAXING DISTRICT	**2015**	2014	2013	2012	2011	2010	2009	2008	2007	2006
County Direct Rates										
Weber County - General Fund	**0.001974**	0.002033	0.002108	0.002322	0.002201	0.002155	0.002004	0.001952	0.002052	0.002309
Weber County - Bond Redemption Fund	**0.000295**	0.000302	0.00018	0.000185	0.000319	0.000317	0.000299	0.000283	0.000324	0.000364
Weber County - Library Fund	**0.000631**	0.000662	0.000686	0.000696	0.00066	0.000646	0.000601	0.000585	0.000615	0.000692
Weber County - Consolidated Health Fund	**0.000083**	0.000125	0.000129	0.000130	0.000123	0.000120	0.000112	0.000156	0.000164	0.000185
Weber County Paramedic Fund	**0.000211**	0.000222	0.00023	0.000234	0.000222	0.000217	0.000202	0.000150	0.000158	0.000178
Uniform Assessing & Collecting	**0.000349**	0.000367	0.000385	0.000399	0.000391	0.000377	0.000342	0.000321	0.000295	0.000335
Total Direct Tax Rate	**0.003543**	0.003711	0.003718	0.003966	0.003916	0.003832	0.003560	0.003447	0.003608	0.004063
Cities and Towns										
Farr West City	**0.000658**	0.000691	0.000708	0.00026	0.000255	0.000245	0.000234	0.000231	0.000246	0.000280
Harrisville City	**0.001202**	0.001259	0.001292	0.000738	0.000671	0.000660	0.000640	0.001279	0.001399	0.001548
Hooper City	**0.000569**	0.000625	0.000656	0.000484	0.000456	0.000430	0.000438	0.000417	0.000447	0.000366
Huntsville Town	**0.001379**	0.001445	0.00148	0.000999	0.000828	0.000820	0.000649	0.000628	0.000601	0.001066
North Ogden City	**0.001485**	0.001584	0.001653	0.001634	0.001493	0.001456	0.001342	0.002173	0.002088	0.002399
North Ogden - Judgement Levy	—	—	—	—	—	—	—	—	—	0.000036
Ogden City	**0.003220**	0.003367	0.003415	0.003498	0.00333	0.003321	0.003164	0.003109	0.003384	0.003905
Plain City	**0.000490**	0.000548	0.000583	0.000409	0.000387	0.000372	0.000334	0.000322	0.000350	0.000519
Pleasant View City	**0.001247**	0.001293	0.001346	0.001387	0.001327	0.001337	0.001217	0.001938	0.002018	0.002189
Riverdale City	**0.001201**	0.001242	0.001263	0.001365	0.001307	0.001278	0.001313	0.001292	0.001339	0.001131
Roy City	**0.002202**	0.002285	0.00243	0.002389	0.002263	0.002266	0.002084	0.002096	0.002178	0.002451
South Ogden City	**0.002696**	0.002852	0.002962	0.002979	0.002871	0.002768	0.002632	0.002352	0.002527	0.002825
Uintah Town	**0.001000**	0.001029	0.001036	0.00107	0.000699	0.000677	0.000627	0.000588	0.000702	0.000757
Washington Terrace City	**0.002950**	0.003101	0.003217	0.003085	0.002938	0.002939	0.002866	0.002830	0.002865	0.003203
School Districts										
Ogden School District	**0.009295**	0.009204	0.008754	0.008926	0.00826	0.008175	0.007782	0.007453	0.008176	0.008380
Ogden School District-Judgement Levy	—	0.000030	—	—	—	—	—	—	—	—
Weber School District	**0.006643**	0.006526	0.00692	0.007071	0.006833	0.006526	0.005721	0.005458	0.005626	0.006237
Weber School District-Judgement Levy	—	—	—	—	—	—	—	—	—	0.000026
Water Districts										
Weber Basin Water - General Levy	**0.000196**	0.000199	0.00021	0.000215	0.000217	0.000207	0.000188	0.000181	0.000200	0.000178
Weber Basin Water - Ogden Special	**0.000288**	0.000294	0.000298	0.000305	0.000289	0.000290	0.000276	0.000323	0.000345	0.000306
Weber Basin Water - Uintah Special	—	—	—	—	—	—	—	—	—	—
Roy Water Conservancy Sub-District	**0.000097**	0.000101	0.000108	0.000106	0.000101	0.000103	0.000095	0.000094	0.000103	0.000116
Bona Vista Water Improvement District	**0.000284**	0.000300	0.000311	0.000311	0.000302	0.000296	0.000288	0.000280	0.000300	0.000328
Hooper Water Improvement District	**0.000387**	0.000415	0.000446	0.000455	0.000433	0.000404	0.000394	0.000379	0.000404	0.000474
Uintah Highlands Water District	**0.000770**	0.000809	0.000837	0.000862	0.000851	0.000814	0.000788	0.000736	0.000800	0.000319
Warren - West Warren Water	**0.000401**	0.000429	0.000441	0.000446	0.000417	0.000403	0.000369	0.000354	0.000381	0.000467
Cemetery Districts										
Ben Lomond Cemetery District	**0.000079**	0.000083	0.000087	0.000088	0.000082	0.000081	0.000074	0.000075	0.000078	0.000088
Eden Cemetery Maintenance District	**0.000070**	0.000073	0.000077	0.000082	0.000074	0.000067	0.000050	0.000044	0.000045	0.000057
Hooper Cemetery Maintenance District	—	—	—	—	—	—	—	—	—	0.000121
Liberty Cemetery Maintenance District	**0.000040**	0.000045	0.000051	0.000056	0.000052	0.000046	0.000035	0.000030	0.000029	0.000042
Plain City Cemetery Maintenance District	**0.000079**	0.000088	0.000093	0.000094	0.000089	0.000086	0.000078	0.000081	0.000088	0.000100
West Weber - Taylor Cemetery District	**0.000079**	0.000086	0.00009	0.000087	0.000081	0.000078	0.000074	0.000071	0.000076	0.000087
Warren - West Warren Cemetery District	**0.000124**	0.000127	0.000121	0.000111	0.000111	0.000111	0.000106	0.000104	0.000107	0.000117
Special Districts										
Weber Area Dispatch 911 and Emergency Services District	**0.000288**	0.000303	0.00031	0.000316	0.000301	0.000309	0.000286	0.000278	0.000293	0.000302
Mosquito Abatement District	**0.000134**	0.000141	0.000146	0.000148	0.000141	0.000138	0.000128	0.000089	0.000094	0.000106
Central Weber Sewer Improvement District	**0.000802**	0.000838	0.000866	0.00088	0.000854	0.000833	0.000811	0.000800	0.000519	0.000573
North Davis Sewer Improvement District	**0.001025**	0.001025	0.001025	0.000993	0.000928	0.000864	0.000763	0.000763	0.000763	0.000763
Weber County Fire Service Area	**0.001471**	0.001563	0.001456	0.001481	0.00142	0.001356	0.001219	0.001150	0.001124	0.001302
Weber County Fire G.O. Bond	—	—	—	—	—	—	—	—	—	—
Weber County Fire G.O. Bond - 2006	**0.000138**	0.000105	0.000112	0.000116	0.000133	0.000105	0.000097	0.000141	0.000157	—
West Warren Park	**0.000351**	0.000335	0.000342	0.000303	0.000306	0.000308	0.000306	0.000308	0.000321	0.000345
Powder Mountain Water & Sewer	**0.000353**	0.000381	0.000434	0.000465	0.000453	0.000413	0.000311	0.000247	0.000223	0.000399
Liberty Park	**0.000138**	0.000154	0.000177	0.000194	0.000178	0.000163	0.000115	0.000096	0.000090	0.000145
North View Fire District	**0.001033**	0.001093	0.001131	0.001133	0.001041	0.000102	0.000951	—	—	—
Unincorporated Services Fund	**0.000162**	0.000175	0.000181	—	—	—	—	—	—	—

Source:
Weber County Clerk / Auditor

WEBER COUNTY, UTAH

Principal Property Taxpayers
For 2015 and Ten Years Previous

Taxpayer	Principal Nature of Business	2015 Rank	2015 Assessed / Taxable Value (1) (2)	2015 % of County Taxable Value	2006 Rank	2006 Assessed / Taxable Value	2006 % of County Taxable Value
Boyer Corporation	Construction/Real Estate	1	$ 258,299,769	2.0%	1	144,946,569	1.6%
Fresenius Medical Care	Manufacturing	2	189,392,065	1.5%	3	72,725,516	0.8%
Pacificorp	Utility/Electrical	3	182,817,422	1.4%	2	110,614,738	1.2%
Great Salt Lake Minerals	Mining	4	182,801,256	1.4%	10	39,604,331	0.4%
IHC Health Services/McKay Dee	Medical Services/Hospitals	5	94,757,454	0.7%		—	—
Questar Gas	Utility/Natural Gas	6	79,330,016	0.6%	9	39,771,734	0.4%
Union Pacific Railroad	Rail Transportation	7	75,438,620	0.6%		—	—
Autoliv ASP	Manufacturing	8	60,565,367	0.5%	5	54,724,490	0.6%
Kimberly-Clark	Manufacturing	9	60,539,448	0.5%	8	40,368,966	0.5%
America First Credit Union	Financial Services	10	58,709,367	0.5%		—	—
Qwest	Utility/Communications		—	—	4	58,604,131	0.7%
Williams International Corp	Manufacturing		—	—	6	52,733,278	0.6%
Associated Food Stores	Distribution		—	—	7	45,793,292	0.5%
			$ 1,242,650,784	9.7%		$ 659,887,045	7.4%
	County Taxable Value		$ 12,774,890,726			$ 8,915,088,190	

Notes:
(1) Taxable value does not include personal property accounts with a taxable value less than $250,000.
(2) Taxable value does not include real estate parcles with a taxable value less than $250,000.

Source:
Weber County Assessor

WEBER COUNTY, UTAH

Legal Debt Margin
Last Ten Years

	2015	**2014**	2013	2012	2011
Estimated Fair Market Value.....	$ 18,888,190,765	$ 15,852,922,055	$ 16,741,640,705	$17,966,655,944	$ 18,433,254,359
Debt Limit (2% of Fair market value)...	377,763,815	317,058,441	334,832,814	359,333,119	368,665,087
Total net debt applicable to limit.....	39,818,015	41,624,690	43,376,364	10,356,168	11,185,425
Legal Debt Margin.....	$ 337,945,800	$ 275,433,751	$ 291,456,450	$ 348,976,951	$ 357,479,662
Total net debt applicable to limit as a percentage of debt limit.....	10.5%	13.1%	13.0%	2.9%	3.0%

	2010	2009	2008	2007	2006
Estimated Fair Market Value.....	$ 18,748,560,971	$ 20,007,438,628	$ 19,678,956,447	$17,072,115,297	$ 14,365,081,710
Debt Limit (2% of Fair market value)...	374,971,219	400,148,773	393,579,129	341,442,306	287,301,634
Total net debt applicable to limit.....	13,846,414	16,421,130	18,905,846	21,035,562	23,080,278
Legal Debt Margin.....	$ 361,124,805	$ 383,727,643	$ 374,673,283	$ 320,406,744	$ 264,221,356
Total net debt applicable to limit as a percentage of debt limit.....	3.7%	4.1%	4.8%	6.2%	8.0%

WEBER COUNTY, UTAH

Computation of Overlapping Debt
As of December 31, 2015

Taxing Entity	2015 Taxable Value (1)	County's Portion of Taxable Value	County's Percentage	Entity's G.O. Debt	County's Portion of G.O. Debt
Overlapping:					
State of Utah	$223,545,318,051	$12,774,911,842	5.7%	$2,498,895,000	$142,437,015
WBWCD (2)(3)	47,945,468,733	12,774,894,450	26.6%	21,139,452	5,632,530
Total Overlapping G.O. Debt					148,069,545
Underlying:					
Weber County School District	8,803,257,251	8,803,257,251	100.0%	132,770,000	132,770,000
Ogden City School District	3,971,654,591	3,971,654,591	100.0%	57,674,000	57,674,000
Weber Fire District	3,782,832,015	3,782,832,015	100.0%	3,640,000	3,640,000
North Davis Sewer District (4)	9,377,362,021	1,283,801,866	13.7%	30,100,000	4,123,700
Washington Terrace City	355,652,251	355,652,251	100.0%	1,802,000	1,802,000
Total Underlying					200,009,700
Total overlapping and underlying general obligation debt					$348,079,245
Total overlapping general obligation debt (excluding the State) (5)					$5,632,530
Total direct general obligation bonded indebtedness					$37,895,000
Total direct and overlapping general obligation debt (excluding the State) (5)					$43,527,530

This table excludes any additional principal amounts attributable to unamortized original issue bond premium.

(1) Taxable value used in this table excludes the taxable value used to determine uniform fees on tangible personal property.
(2) Weber Basin Water Conservancy District ("WBWCD") overlaps into the County and almost covers the entire County; for purposes of this table WBWCD will be considered as overlapping debt. WBWCD covers all of Morgan County, almost all of the County and Davis County, and portions of Box Elder and Summit Counties. Principal and interest on WBWCD's outstanding general obligation bonds are limited ad valorem tax bonds. Certain portions of the principal of and interest on WBWCD's general obligation bonds are paid from sales of water.

(3) All or portions of these governmental entities outstanding general obligation debt are supported by user fee revenues from water or sewer. The County's portion of overlapping general obligation debt has been reduced to the extent that such general obligation debt is supported by "user fee revenues."
(4) A portion of this entity is located in Davis County, Utah.
(5) The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

(Source: Zions Public Finance, Inc.)

WEBER COUNTY, UTAH

Ratios of Outstanding Debt to Personal Income, Assessed/Taxable Value and Population
Last Ten Years

				Governmental Activities			
Year	Population	Personal Income (in millions)	Assessed / Taxable Value	General Obligation Bonds	Sales Tax Revenue Bonds	Lease Revenue Bonds	Special Assessment Bonds
2015	**243,645**	— (1)	**$ 12,774,911,842**	**$ 39,818,015**	**$ 13,006,978**	**$ 12,273,799**	**$ 18,509,352**
2014	240,475	8,405	11,974,992,144	41,624,690	14,009,611	14,703,744	18,558,725
2013	238,519	8,549	11,567,029,842	43,376,364	14,519,555	18,185,992	18,608,099
2012	236,640	8,366	11,254,719,536	10,356,168	15,405,769	20,422,138	—
2011	234,420	7,817	11,519,690,481	11,185,425	11,785,191	21,854,141	—
2010	231,236	7,648	11,645,448,302	13,846,414	12,334,847	23,910,524	—
2009	227,259	7,482	12,282,089,036	16,421,130	9,567,097	25,906,907	—
2008	224,536	6,846	11,965,640,298	18,905,846	10,002,747	28,148,929	—
2007	220,781	6,620	10,601,027,770	21,035,562	10,397,590	29,892,537	—
2006	215,870	6,153	8,915,088,190	23,080,278	10,939,046	32,189,826	—
2005	213,684	5,824	8,210,908,440	25,039,995	3,846,551	33,693,173	—

Notes:
(1) Estimates of 2015 personal income for Weber County are not available.

Sources:
Weber County Clerk / Auditor
US Census Bureau
US Department of Commerce, Bureau of Economic Analysis

Governmental Activities			Business-type Activities					
Tax Increment Bonds	Associated Foods Note	Capital Leases	Sales Tax Revenue Bonds	Capital Leases	Total Primary Government	Percentage of Assessed / Taxable Value	Ratio of Outstanding Debt to Personal Income	Outstanding Debt Per Capita
$ —	**$ —**	**$ 34,209**	**$ 480,000**	**$ 104,949**	**$ 84,227,302**	**0.66%**	**N/A** (1)	346
—	—	50,969	640,000	195,293	89,783,032	0.75%	1.07%	373
—	—	159,022	738,217	335,431	95,922,680	0.83%	1.12%	402
—	—	700,823	866,720	496,424	48,248,042	0.43%	0.58%	204
—	—	1,424,259	985,206	436,595	47,670,817	0.41%	0.61%	203
—	77,851	1,739,089	1,098,706	328,693	53,336,124	0.46%	0.70%	231
305,000	240,153	1,689,889	1,207,201	461,524	55,798,901	0.45%	0.75%	246
470,000	372,072	1,390,880	1,310,696	265,260	60,866,430	0.51%	0.89%	271
680,000	504,710	972,013	1,414,193	281,658	65,178,263	0.61%	0.98%	295
885,000	628,094	1,678,091	1,512,687	409,055	71,322,077	0.80%	1.16%	330
1,090,000	742,870	3,452,434	1,611,182	300,048	69,776,253	0.85%	1.20%	327

WEBER COUNTY, UTAH

Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	General Obligation Bonds	Sales Tax Revenue Bonds	Lease Revenue Bonds	Special Assessment Bonds	Tax Increment Bonds	Less Amounts in Debt Service Reserves	Net General Bonded Debt (1)	Assessed / Taxable Value	Ratio of Net General Bonded Debt to Assessed Taxable Value	Population	Net General Bonded Debt Per Capita
2015	**$ 39,818,015**	**$ 13,006,978**	**$ 12,273,799**	**$ 18,509,352**	**$ —**	**$ (4,756,534)**	**78,851,610**	**$ 12,774,911,842**	**0.62%**	**243,645**	**$ 324**
2014	41,624,690	14,009,611	14,703,744	18,558,725	—	(5,725,161)	83,171,609	11,974,992,144	0.69%	240,475	346
2013	43,376,364	14,519,555	18,185,992	18,608,099	—	(7,737,931)	86,952,079	11,567,029,842	0.75%	238,519	365
2012	10,356,168	15,405,769	20,422,138	—	—	(2,869,500)	43,314,575	11,254,719,536	0.38%	236,640	183
2011	11,185,425	11,785,191	21,854,141	—	—	(2,869,500)	41,955,257	11,519,690,481	0.36%	234,420	179
2010	13,846,414	12,334,847	23,910,524	—	—	(2,870,670)	47,221,115	11,645,448,302	0.41%	231,236	204
2009	16,421,130	9,567,097	25,906,907	—	305,000	(2,994,453)	49,205,681	12,282,089,036	0.40%	227,259	217
2008	18,905,846	11,313,443	28,148,929	—	470,000	(3,454,067)	55,384,151	11,965,640,298	0.46%	224,536	247
2007	21,035,562	11,811,783	29,892,537	—	680,000	(3,470,519)	59,949,363	10,601,027,770	0.57%	220,781	272
2006	23,080,278	12,451,733	32,189,826	—	885,000	(3,810,869)	64,795,968	8,915,088,190	0.73%	215,870	300

Notes:
(1) Net General Bonded Debt is total general bonded debt less amounts held in reserve for debt service.

Source:
Weber County Clerk / Auditor

WEBER COUNTY, UTAH

Pledged Revenue Coverage
Last Ten Years

Year	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	
				Principal	Interest		
Sales Tax Revenue Bonds							
2015	**$ 12,318,108**	**$ —**	**$ 12,318,108**	**$ 1,095,000**	**$ 418,175**	**8.14**	
2014	11,840,368	—	11,840,368	955,000	537,655	7.93	
2013	11,277,993	—	11,277,993	980,000	515,213	7.54	
2012	10,740,701	—	10,740,701	720,000	536,474	8.55	
2011	10,250,993	—	10,250,993	650,000	611,771	8.12	
2010	10,141,572	—	10,141,572	530,000	601,320	8.96	
2009	9,487,533	—	9,487,533	525,000	511,743	9.15	
2008	10,565,867	—	10,565,867	500,000	530,351	10.25	
2007	11,373,152	—	11,373,152	610,000	546,876	9.83	
2006	10,802,281	—	10,802,281	255,000	263,059	20.85	
Redevelopment Agency Tax Increment Bonds and Notes							
2015	**$ —**	**$ —**	**$ —**	**$ —**	**$ —**	**—** (1)	
2014	—	—	—	—	—	—	
2013	—	—	—	—	—	—	
2012	—	—	—	—	—	—	
2011	194,936	—	194,936	76,207	1,644	2.50	
2010	650,367	—	650,367	458,279	11,317	1.38	
2009	579,321	—	579,321	307,586	40,134	1.67	
2008	511,621	—	511,621	342,638	61,016	1.27	
2007	517,294	—	517,294	328,384	83,497	1.26	
2006	614,241	—	614,241	319,766	104,592	1.45	
Special Assessment Area Bonds							
2015	**$ —**	**$ —**	**$ —**	**$ —**	**959,575**	**—** (2)	
2014	—	—	—	—	956,696	—	
2013	—	—	—	—	277,524	—	

Notes:
(1) The County has had no outstanding tax incement debt since 2012
(2) All dept service payments through 2015 are funded in a Capitalized Interest account held by a trustee.

WEBER COUNTY, UTAH

Demographic and Economic Indicators
Last Ten Years

Year	Population	Population Change from Prior Year	Personal Income (in millions)	Per Capita Personal Income	Permit - Authorized Construction (in thousands)	Public School Enrollment	Gross Taxable Sales (in thousands)	Unemployment Rate
2015	243,645	1.30%	n/a	n/a	289,958	49,057	3,926,992	4.0%
2014	240,475	0.82%	8,402 (1)	34,938 (1)	275,579	43,538	3,719,095	4.3%
2013	238,519	0.79%	8,549	35,844	76,234	45,683	3,523,736	5.2%
2012	236,640	0.90%	8,366	35,355	141,554	43,302	3,324,318	6.6%
2011	234,420	1.4%	7,817	33,344	274,772	43,075	3,131,054	7.8%
2010	231,236	1.7%	7,648	33,074	148,904	42,915	3,069,390	8.6%
2009	227,259	1.2%	7,482	32,923	158,126	42,995	3,214,628	7.6%
2008	224,536	1.7%	6,846	30,490	286,005	42,763	3,291,158	4.1%
2007	220,781	2.3%	6,620	29,984	326,966	42,700	3,422,164	3.1%
2006	215,870	1.0%	6,153	28,503	323,580	41,668	3,214,747	3.3%

Notes:
(1) Estimates of 2015 personal income for Weber County are not available at time of CAFR publication.

Sources:
Utah Population Estimates Committee
Utah Department of Workforce Services
Bureau of Economic and Business Research, University of Utah
Utah State Office of Education
Utah State Tax Commission
Bureau of Economic Analysis, U.S. Dept. of Commerce
U.S. Census Bureau

WEBER COUNTY, UTAH

Largest Employers
For 2015 and Ten Years Previous

	2015			2005		
Company	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Pecentage of Total County Employment
Hill Air Force Base (1)	10,000-14,999	1	10.0%	20,000-25,000	1	21.1%
Internal Revenue Service	4,000-4,999	2	3.8%	5,000-6,999	2	5.5%
McKay Dee Hospital Center	3,000-3,999	3	2.9%	2,000-2,999	5	2.3%
Autoliv	2,000-2,999	4	2.1%	2,000-2,999	4	2.3%
America First Credit Union	1,000-1,999	5	1.2%	—		—
Fresenius USA Manufacturing, Inc	1,000-1,999	6	1.2%	1,000-1,999	8	1.3%
Weber State University	1,000-1,999	7	1.2%	2,000-2,999	6	2.3%
Associated Food Stores	500-999	8	0.6%	—		—
Columbia Ogden Regional Medical Center	500-999	9	0.6%	—		—
Marketstar Corp	500-999	10	0.6%	—		—
Convergys CM Delaware, LLC	—		—	1,000-1,999	7	1.3%
Weber School District	—		—	3,000-3,999	3	3.2%
Ogden City School District	—		—	1,000-1,999	9	1.3%
Wal-Mart	—		—	1000-1999	10	1.4%
Total	23,500-35,990		24.2%	38,000-52,990		42.0%

Notes:
(1) Hill Air Force Base is located in Davis County which is contiguous to Weber County.
Calculated using the midpoint of the employee range.

Sources:
Utah Department of Workforce Services

WEBER COUNTY, UTAH

Operating Indicators by Function
Last Ten Years

Function	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities										
General Government:										
Justice Court:										
Traffic Cases Disposed	**2,204**	2,067	2,355	790	793	824	6,062	6,450	7,767	11,950
Misdemeanor Cases Disposed	**1,255**	1,107	4,423	295	244	191	829	754	869	985
Clerk/Auditor:										
Marriage Licenses Issued	**2,329**	2,208	2,140	2,109	2,140	2,012	2,060	2,263	2,210	2,258
Tax Sale Properties Sold	**9**	12	36	22	27	16	13	18	17	11
Tax Relief Applications	**3,680**	3,581	3,498	3,502	3,469	3,411	3,342	3,185	3,185	4,707
Passports Issued	**3,886**	2,847	2,310	2,222	1,934	2,850	2,468	3,060	1,932	790
Recorder:										
Documents Recorded	**55,062**	47,033	56,678	57,006	47,130	51,181	69,425	69,618	80,215	80,606
Subdivisions Recorded	**148**	110	103	67	53	68	90	129	163	140
Number of Lots Within Subdivisions	**888**	972	828	725	286	351	753	1,288	2,373	2,250
Assessor:										
Residential Construction Permits	**2,127**	1,652	1,632	1,494	1,369	1,245	1,782	2,233	3,338	3,430
Commercial Construction Permits	**438**	504	543	534	532	437	567	626	646	672
Board of Equalization Appeals	**1,447**	1,545	1,723	2,397	2,865	3,574	4,238	3,162	3,005	1,142
Parcel Count	**93,193**	92,719	92,172	97,331	97,239	97,155	96,916	96,703	93,215	91,800
Children's Justice Center:										
Children Interviewed	**561**	451	456	554	465	388	481	459	586	724
Cases Served	**614**	479	509	606	529	470	523	668	827	776
Planning:										
Applications	**56**	68	320	40	83	95	96	86	70	94
Subdivision Lots Approved	**138**	163	248	77	12	42	112	153	838	1,318
Land Use Permits	**280**	247	221	196	155	162	156	210	285	339
Code Enforcement Complaints Resolved	**237**	205	147	184	131	168	198	270	210	230
Engineering										
Excavation Permits	**137**	126	104	88	100	91	117	173	192	211
Sewer Connections	**8**	6	8	1	1	3	—	3	25	13
Building Inspection:										
Plan Reviews	**286**	260	187	132	160	182	181	232	263	284
Permits Issued	**354**	373	338	270	306	298	342	410	384	476
Public Safety:										
Sheriff:										
Citations Issued	**3,727**	4,155	5,288	5,745	6,069	5,458	6,896	6,183	6,849	8,564
Traffic Accidents Investigated	**1,137**	79	1,072	1,027	1,148	1,148	1,249	1,158	1,290	1,225
Calls for Service	**30,769**	34,656	38,547	29,330	39,866	40,368	40,369	42,856	42,793	50,596
Civil Population Served	**55,657**	55,657	55,657	55,657	55,666	49,187	49,187	49,187	48,223	n/a
Average Inmate Population	**940**	902	970	920	969	979	952	987	1,028	1,046
Public Health and Welfare:										
Health Department:										
Births Recorded	**9,494**	11,596	6,190	6,562	6,568	6,565	6,719	6,859	6,626	6,253
Immunizations Given	**8,002**	12,433	12,182	13,218	10,652	20,413	39,224	26,542	18,375	5,383
Soil Samples Taken	**161**	114	81	44	33	63	58	85	248	309
Septic Permits Issued	**128**	97	79	57	55	54	75	92	115	128
WIC Average Monthly Participation	**6,946**	7,216	7,363	7,336	7,366	7,571	7,064	6,567	6,439	n/a
Streets and Public Improvements:										
Roads Department:										
Miles of Asphalt Overlays	**11.4**	9.13	3.05	4.60	3.00	2.15	2.40	4.30	3.05	3.5
Miles of New Chip Seal Applied	**18.09**	16.15	23.25	15	— (1)	14.40	12.80	—	14.35	13.2
Winter Overtime Operations Hours	**1,380**	1,504	1,511	1,063	1,435	1,129	2,302	2,144	1,249	1,474
Library:										
Library Cards Issued	**19,796**	21,265	21,561	22,518	23,221	25,598	25,361	23,101	18,433	23,332
Circulation Transactions	**2,014,902**	2,022,727	2,205,123	2,094,199	1,766,444	2,028,739 (2)	2,148,379	1,774,208	1,346,481	1,226,786
Reference Service Transactions	**395,781**	418,262	821,095 (5)	794,045	820,097	820,856 (2)	2,572,707	2,228,734	2,072,102	1,942,277
Public Computer Sessions Logged	**325,300**	170,869	204,878 (4)	—	—	—	—	—	—	—
Annual Visits	**1,795,571**	1,871,533	1,289,862 (4)	—	—	—	—	—	—	—
Programs	**2,444**	2,503	2,590 (4)	—	—	—	—	—	—	—
Program Attendees	**85,674**	93,642	93,889 (4)	—	—	—	—	—	—	—
Meetings	**5,002**	5,211	4,538 (4)	—	—	—	—	—	—	—
Meeting Attendees	**130,199**	122,575	94,773 (4)	—	—	—	—	—	—	—
Parks, Recreation & Public Facilities:										
Golden Spike Events Center:										
Attendance	**232,827**	199,894	193,254	220,999	245,639	211,409	224,884	219,384	261,924	195,239
Events	**288**	285	272	287	208	244	278	240	188	206
Business-type Activities										
Solid Waste Transfer Station:										
Tons of Solid Waste Received	**186,595**	174,770	198,847	208,992	211,582	224,351	244,032	217,486	213,422	206,524
C & D Landfill	**26,647**	23,168	21,897	19,796	27,598	28,957 (3)	–	–	–	–
Tons of Metal Recycled	**1,861**	1,688	1,453	1,496	1,346	1,979	2,439	2,270	2,033	2,278
Yards of Compost Sold	**14,487**	8,371	7,860	9,236	9,658	8,903	9,419	5,447	8,202	7,714

Notes:

(1) During 2011, the time required of the Roads Department to manage flood issues prevented the Roads Department from applying chip seal to any county roads.
(2) In 2010 the Library revised its reference categories and methods of recording transactions which has resulted in a much lower number.
(3) The C&D Landfill opened in 2010.
(4) We began reporting this information in 2013
(5) In 2014, the Library revised its methods of recording transactions, which has resulted in a much lower number.

Source:

Weber County Departments, as listed

WEBER COUNTY, UTAH

Full-Time Equivalent Employees by Function

Last Ten Years

Function	**2015**	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities:										
General Government	**171.1**	174.4	170.4	167.9	168.4	179.3	177.8	175.3	195.3	219.8
Public Safety	**397.7**	384.5	384.2	384.8	392.6	416.0	412.9	425.9	395.5	371.8
Library	**76.7**	79.3	78.8	79.1	79.9	80.6	78.9	70.7	70.8	71.3
Streets and Public Improvements	**21.8**	23.3	23.0	21.2	20.9	20.8	20.5	20.9	20.4	20.3
Parks, Recreation, & Public Facilities	**75.4**	57.3	57.0	57.5	57.5	58.8	57.2	56.8	56.1	55.2
Conservation and Development	**3.0**	2.7	2.7	2.5	2.5	2.6	2.5	2.6	2.9	3.1
Business-type Activities:										
Solid Waste Transfer Station	**26.2**	25.4	25.2	25.6	23.2	23.0	22.5	21.9	19.8	18.8
Animal Services	**10.3**	8.2	8.6	8.4	7.6	1.1	0.0	0.0	0.0	0.0
Total FTEs	**782.2**	755.1	749.9	747.0	752.6	781.1	772.3	774.1	760.8	760.3

Notes:

In 2015, Weber County took over management of the Ogden Eccles Conference Center, whose employee totals are included in Parks, Recreation & Public Facilities

Source:

Weber County Human Resources

WEBER COUNTY, UTAH

Capital Asset Statistics by Function
Last Ten Years

Function	**2015**	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities										
General Government:										
Buildings	**1**	1	1	1	1	1	1	1	1	1
Fleet Vehicles	**45**	45	25	43	39	10	10	10	10	10
Public Safety:										
Detention Facilities	**2**	2	2	2	2	2	2	2	2	2
Inmate Capacity	**1,186**	1,186	1,186	1,186	1,186	1,188	1,188	1,188	1,188	1,188
Fleet Vehicles	**134**	144	120	188	161	158	158	158	152	139
Animal Control Facility	**1**	1	1	1	1	1	1	1	1	1
Canine Kennels	**94**	182	182	182	182	28	28	28	28	28
Feline Kennels	**244**	276	276	276	276	52	52	52	52	52
Exotic Animal Kennels	**17**	17	17	17	17	17	—	—	—	—
Public Health and Welfare:										
Buildings	**2**	2	2	2	1	1	1	1	1	1
Fleet Vehicles	**23**	20	67	20	14	14	14	14	12	12
Library Services:										
Library Branches	**5**	5	5	5	5	5	5	4	4	4
Fleet Vehicles	**4**	2	2	4	4	4	4	4	4	4
Streets and Public Improvements:										
Roads (Miles)	**190**	190	187	187	219	205	205	205	205	203
Fleet Vehicles	**8**	30	32	9	9	3	3	3	3	3
Heavy equipment	**49**	39	39	39	39	39	39	39	39	38
Parks, Recreation & Public Facilities										
Indoor Arenas	**2**	2	2	2	2	2	2	2	2	2
Outdoor Stadiums	**1**	1	1	1	1	1	1	1	1	1
Auction Arena	**1**	1	1	1	1	1	1	1	1	1
3/4 Mile Flat Track	**1**	1	1	1	1	1	1	1	1	1
Cross Country Track	**1**	1	1	1	1	1	1	1	1	1
Courtyard	**1**	1	1	1	1	1	1	1	1	1
Exhibit Hall	**2**	1	1	1	1	1	1	1	1	1
Fair Storage Building	**1**	1	1	1	1	1	—	—	—	—
Shop Facilities	**1**	2	2	2	2	—	—	—	—	—
10 x 10 Stalls (Total Capacity)	**544**	546	546	546	546	546	546	546	546	546
Covered Pavilion w/ Restrooms	**1**	1	1	1	1	1	1	1	1	1
Basketball Courts	**2**	2	2	2	2	2	2	2	2	2
Baseball/Softball Fields	**4**	5	5	6	6	6	6	6	6	6
Complex at Baseball/Softball Fields	**1**	1	1	1	1	1	1	1	1	1
Soccer/Football Fields	**7**	7	7	7	7	7	7	7	7	7
Individual Campsites	**253**	252	252	252	252	252	252	252	252	252
Group Sites w/pavilion	**9**	9	8	8	7	7	7	7	7	7
Group Sites w/o pavilion	**4**	4	5	5	5	5	5	5	5	5
Lodge	**1**	1	1	1	1	1	1	1	1	1
Restrooms	**26**	29	29	29	29	27	27	27	27	22
Historical Bldgs	**1**	4	4	4	4	4	4	4	4	3
Mobile Stage	**1**	1	1	1	1	1	1	—	—	—
Fleet Vehicles	**7**	7	17	11	11	6	6	3	3	3
Indoor Ice Rinks	**2**	2	2	1	1	1	1	1	1	1
Educational Center	**1**	1	1	1	1	1	1	1	—	—
Business-type Activities										
Solid Waste Transfer Station										
Heavy Equipment	**16**	15	15	15	14	13	13	13	12	12
Fleet Vehicles	**7**	5	13	3	3	1	1	1	1	1
Scales	**3**	3	3	3	3	3	3	3	3	3
Landfill Gas Recovery										
Generator	**1**	1	1	1	1	1	1	1	1	1
Lineal Feet of Gas Pipe, all sizes	**7,630**	7,630	7,630	7,630	7,630	7,630	7,630	7,630	7,630	7,630

Source:
Weber County Departments
Weber County Fleet Department - All Fleet Vehicle Information

WEBER COUNTY

Weber County Corporation
2380 Washington Boulevard
Ogden, Utah 84401
www.co.weber.ut.us

APPENDIX B

PROPOSED FORM OF OPINION OF BOND COUNSEL

Upon the delivery of the 2016 Bonds, Ballard Spahr LLP, Bond Counsel to the County, proposes to issue its final approving opinion in substantially the following form:

We have acted as bond counsel for Weber County, Utah (the "County") in connection with the issuance by the County of its $_____ General Obligation Bonds, Series 2016 (the "Bonds") pursuant to (i) authorization given by a majority of the qualified electors of the County voting at a special bond election held on June 25, 2013; (ii) the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended; (iii) a resolution of the County adopted on July 12, 2016 (the "Resolution"), which provides for the issuance of the Bonds; and (iv) other applicable provisions of law. The Bonds are being issued to (a) finance all or a portion of the costs of acquiring, constructing, furnishing and equipping libraries and related improvements; and (b) pay the costs of authorization and issuance of the Bonds.

Our services as bond counsel have been limited to the preparation of the legal proceedings and supporting certificates authorizing the issuance of the Bonds under the applicable laws of the State of Utah and to a review of the transcript of such proceedings and certificates. As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certificates of public officials furnished to us without undertaking to verify the same by independent investigation. Our examination has been limited to the foregoing as they exist or are in effect as of the date hereof. Our opinion is limited to the matters expressly set forth herein, and we express no opinion concerning any other matters.

Based on our examination and the foregoing, we are of the opinion as of the date hereof and under existing law, as follows:

1. The Resolution has been duly adopted by the County and constitutes a valid and binding obligation of the County enforceable upon the County.

2. The Bonds are valid and binding general obligations of the County for the payment of which the full faith and credit of the County are pledged, and for the payment of which ad valorem taxes may be levied on all taxable property within the boundaries of the County without limit as to rate or amount.

3. Interest on the Bonds is excludable from gross income for purposes of federal income tax under existing laws as enacted and construed on the date of initial delivery of the Bonds, assuming the accuracy of the certifications of the County and continuing compliance by the County with the requirements of the Internal Revenue Code of 1986. Interest on the Bonds is not an item of tax preference for purposes of either individual or corporate federal alternative minimum tax ("AMT"); however, interest on Bonds held by a corporation (other than an S corporation, regulated investment company, or real estate investment trust) may be indirectly subject to federal AMT because of its inclusion in the adjusted current earnings of a corporate holder.

4. Interest on the Bonds is exempt from State of Utah individual income taxes under presently existing law.

In rendering our opinion, we wish to advise you that:

(a) The rights of the holders of the Bonds and the enforceability thereof and of the documents identified in this opinion may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium, and other laws relating to or affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases;

(b) We express no opinion herein as to the accuracy, adequacy, or completeness of the Official Statement or any other offering material relating to the Bonds; and

(c) Except as set forth above, we express no opinion regarding any other tax consequences relating to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds.

Respectfully submitted,

APPENDIX C

PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING

This Continuing Disclosure Undertaking (the "Disclosure Undertaking") is executed and delivered by Weber County, Utah (the "County"), in connection with the issuance by the County of its $_____ General Obligation Bonds, Series 2016 (the "Bonds"). The Bonds are being issued pursuant to a resolution of the Board of County Commissioners adopted on July 12, 2016 (the "Resolution").

The County hereby acknowledges that it is an "obligated person" within the meaning of the hereinafter defined Rule and the only "obligated person" with respect to the Bonds. In connection with the aforementioned transactions, the County and the Dissemination Agent covenant and agree as follows:

Section 1. Purpose of the Disclosure Undertaking. This Disclosure Undertaking is being executed and delivered by the County and the Dissemination Agent for the benefit of the Bondholders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with the Rule (each as defined below).

Section 2. Definitions. In addition to the definitions set forth in the Resolution or parenthetically defined herein, which apply to any capitalized term used in this Disclosure Undertaking unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report of the County" means the Annual Report of the County provided by the County pursuant to, and as described in Sections 3 and 4 of this Disclosure Undertaking.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Dissemination Agent" shall mean, initially, Wells Fargo Bank, N.A., Corporate Trust, or any successor Dissemination Agent designated in writing by the County and which has filed with the County a written acceptance of such designation.

"Listed Events" shall mean any of the events listed in Section 5 of this Disclosure Undertaking.

"MSRB" shall mean the Municipal Securities Rulemaking Board, the address of which is currently 1900 Duke Street, Suite 600, Alexandria, VA 22314; Telephone (703) 797-6600; Fax (703) 797-6700; the current website address of which is www.msrb.org and www.emma.org (for municipal disclosures and market data).

"Official Statement" shall mean the Official Statement of the County dated _____, 2016, relating to the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State" shall mean the State of Utah.

"Tax-exempt" shall mean that interest on the Bonds is excludable from gross income for federal income tax purposes, whether or not such interest is includable as an item of tax preference or otherwise

includable directly or indirectly for purposes of calculating any other tax liability, including any alternative minimum tax or environmental tax.

"Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

Section 3. Provision of Annual Reports.

(a) The County shall prepare an Annual Report of the County and shall, or shall cause the Dissemination Agent to, not later than seven (7) months after the end of each fiscal year of the County (presently December 31), commencing with the fiscal year ending December 31, 2016, provide to the MSRB in electronic format, the Annual Report of the County which is consistent with the requirements of Section 4 of this Disclosure Undertaking. Not later than fifteen (15) Business Days prior to said date, the County shall provide the Annual Report of the County to the Dissemination Agent. In each case, the Annual Report of the County may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Undertaking; provided that the audited financial statements of the County may be submitted separately from the balance of the Annual Report, and later than the date required above for the filing of the Annual Report if they are not available by that date. If the County's fiscal year changes, it shall give notice of such change in the same manner as for Listed Event under Section 5(e).

(b) If by fifteen (15) Business Days prior to the date specified in Section 3(a) for providing the Annual Report of the County to the MSRB, the Dissemination Agent has not received a copy of the Annual Report of the County, the Dissemination Agent shall contact the County to determine if the County is in compliance with Section 3(a).

(c) If the Dissemination Agent is unable to verify that the Annual Report of the County has been provided to the MSRB by the dates required in Sections 3(a) and 3(b), the Dissemination Agent shall, in a timely manner, send a notice to the MSRB.

(d) The Dissemination Agent shall:

(i) determine each year prior to the dates for providing the Annual Report of the County, the website address to which the MSRB directs the annual reports to be submitted; and

(ii) file reports with the County, as appropriate, certifying that its Annual Report has been provided pursuant to this Disclosure Undertaking, stating the date it was provided and listing the website address to which it was provided.

Section 4. Content of Annual Reports. The Annual Report of the County shall contain or incorporate by reference the following:

(a) A copy of its annual financial statements prepared in accordance with generally accepted accounting principles and audited by a certified public accountant or a firm of certified public accountants. If the County's audited annual financial statements are not available by the time specified in Section 3(a) above, unaudited financial statements will be provided as part of the Annual Report of the County and audited financial statements will be provided when and if available.

(b) An update of the financial and operating information in the Official Statement relating to the County of the type contained in tables under or referred to under the headings: "DEBT STRUCTURE OF WEBER COUNTY, UTAH" and "FINANCIAL INFORMATION

REGARDING WEBER COUNTY, UTAH—Financial Summaries," "—Historical Tax Rates," "—Comparative Tax Rates," "—Taxable, Fair Market/Market Value Of Property," "—Historical Summaries Of Taxable Value Of Property," "—Tax Collection Record," and "—Some Of The Largest Taxpayers."

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the County, as appropriate or related public entities, which have been submitted to the MSRB or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB. The County, as appropriate, shall clearly identify each such other document so incorporated by the reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5(a), the County shall give or cause to be given, notice of the occurrence of any of the following Listed Events with respect to the Bonds in a timely manner but not more than ten (10) Business Days after the event:

(i) Principal and interest payment delinquencies;

(ii) Unscheduled draws on debt service reserves reflecting financial difficulties;

(iii) Unscheduled draws on credit enhancements reflecting financial difficulties;

(iv) Substitution of credit or liquidity providers, or their failure to perform;

(v) Adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds;

(vi) Defeasances;

(vii) Tender offers;

(viii) Bankruptcy, insolvency, receivership or similar proceedings; or

(ix) Rating changes.

(b) Pursuant to the provisions of this Section 5(b), the County shall give or cause to be given, notice of the occurrence of any of the following Listed Events with respect to the Bonds in a timely manner not more than ten (10) Business Days after the Listed Event, if material:

(i) Mergers, consolidations, acquisitions, the sale of all or substantially all of the assets of the obligated persons or their termination;

(ii) Appointment of a successor or additional trustee or the change of the name of a trustee;

(iii) Non-payment related defaults;

(iv) Modifications to the rights of the owners of the Bonds;

(v) Bond calls; or

(vi) Release, substitution or sale of property securing repayment of the Bonds.

(c) Whenever the County obtains knowledge of the occurrence of a Listed Event under Section 5(b), the County shall as soon as possible determine if such event would be material under applicable federal securities laws.

(d) If the County has determined that knowledge of the occurrence of a Listed Event under Section 5(b) would be material under applicable federal securities laws, the County shall promptly notify the Dissemination Agent in writing. Such notice shall instruct the Dissemination Agent to report the occurrence pursuant to subsection (f).

(e) If the County determines that the Listed Event under Section 5(b) would not be material under applicable federal securities laws, the County shall so notify the Dissemination Agent in writing and instruct the Dissemination Agent not to report the occurrence pursuant to subsection (f).

(f) If the Dissemination Agent has been instructed by the County to report the occurrence of a Listed Event, the Dissemination Agent shall file a notice of such occurrence with the MSRB in an electronic format in a timely manner not more than ten (10) Business Days after the Listed Event.

Section 6. Termination of Reporting Obligation. The County's obligations under this Disclosure Undertaking shall terminate upon the date of the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the County shall give notice of such termination in the same manner as for a Listed Event under Section 5(f).

Section 7. Dissemination Agent. The County hereby appoints Wells Fargo Bank, N.A., Corporate Trust, as Dissemination Agent under this Disclosure Undertaking.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Undertaking, the County and the Dissemination Agent may amend this Disclosure Undertaking and any provision of this Disclosure Undertaking may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, 5(a) or 5(b), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an "obligated person" (as defined in the Rule) with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Undertaking, the County shall describe such amendment in the next Annual Report of the County, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or

operating data being presented by the County, as applicable. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5, and (ii) the Annual Disclosure Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Undertaking shall be deemed to prevent the County from disseminating any other information, using the means of dissemination set forth in this Disclosure Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Undertaking. If the County chooses to include any information in any Annual Disclosure Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Undertaking, the County shall have no obligation under this Disclosure Undertaking to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the County or the Dissemination Agent to comply with any provision of this Disclosure Undertaking, any Bondholder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County or Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Undertaking. A default under this Disclosure Undertaking shall not be deemed an "event of default" under the Resolution and the sole remedy under this Disclosure Undertaking in the event of any failure of the County or the Dissemination Agent to comply with this Disclosure Undertaking shall be an action to compel performance.

Section 11. Duties Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Undertaking, and the County agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's gross negligence or willful misconduct. The obligations of the County under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Undertaking shall inure solely to the benefit of the County, the Dissemination Agent, the Participating Underwriter and the Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 13. Counterparts. This Disclosure Undertaking may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Date: _____, 2016.

WEBER COUNTY, UTAH

(SEAL)

By:_____
Chair, Board of County Commissioners

ATTEST:

By:_____
County Clerk/Auditor

WELLS FARGO BANK, N.A., as
Dissemination Agent

By:_____

Its:_____

APPENDIX D

BOOK–ENTRY SYSTEM

DTC, the world's largest securities depository, is a limited–purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.6 million issues of U.S. and non–U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post–trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book–entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non–U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly–owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non–U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has an S&P rating of "AA+". The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at http://www.dtcc.com.

Purchases of 2016 Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the 2016 Bonds on DTC's records. The ownership interest of each actual purchaser of each 2016 Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the 2016 Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in 2016 Bonds, except in the event that use of the book–entry system for the 2016 Bonds is discontinued.

To facilitate subsequent transfers, all 2016 Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of 2016 Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the 2016 Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such 2016 Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of 2016 Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the 2016 Bonds, such as redemptions, tenders, defaults, and proposed amendments to the 2016 Bond documents. For example, Beneficial Owners of 2016 Bonds may wish to ascertain that the nominee holding the 2016 Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial

Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the 2016 Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to 2016 Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the 2016 Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the 2016 Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detailed information from the County or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the 2016 Bonds at any time by giving reasonable notice to the County or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, 2016 Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book–entry–only transfers through DTC (or a successor securities depository). In that event, 2016 Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book–entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

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WEBER COUNTY