



*Texas A&M Foundation*  
**ANNUAL REPORT**  
— 2025 —



# A Year for the Books

**R**electing on Texas A&M University's story and the ways Aggieland has grown and changed with every new chapter through the years, one resounding theme remains the same: Aggies' generosity. Every day, former students do what they can, big and small, to shape our university's future, and your stories never cease to humble and amaze us.

It is this incredible generosity that made last fiscal year one for the books as the Texas A&M Foundation reached a new fundraising record: \$412 million. This number is a testament not only to our team — who went above and beyond this past year as true passionate professionals dedicated to purposeful philanthropy — but also to donors like you who poured out your support for the university we hold dear. But while \$412 million is an impressive number, it's not the number itself that we celebrate. It's the stories behind it, and all the stories it will help write in the years to come.

Take, for instance, two landmark gifts from this past year: support from Naresh K. Vashisht '72 to name the College of Medicine and a gift from Arch H. "Beaver" Aplin III '80 to create the Aplin Center and to name Mays Business School's Department of Marketing and the College of Agriculture and Life Sciences' Department of Hospitality, Hotel Management and Tourism. These groundbreaking gifts reflect incredible personal stories of self-made success. But they also enable countless stories future Aggies will be telling years from now, stories of how their experiences in Aggieland and in these programs changed the trajectory of not only their lives but also their families and their communities.

The potential to shape stories for generations to come is true not only for these two gifts but for every dollar given this past year. With \$3.7 billion in assets under management and a carefully diversified collective Endowment, the Foundation's ability to ensure the perpetual impact of donors' gifts remains as strong as ever.

So, too, do donors' abilities to let their passions inform our purpose. At the Foundation, you hold the pen in crafting the Aggie story that's meaningful to you, whether that's supporting scholarships; faculty and research; college programs; student activities, traditions and services; or all of the above.

As we turn the page on a new fiscal year and approach Texas A&M's 150th year, who knows what its next chapter holds? That part of the story is still being written by students, faculty, staff, former students — and you. But one thing is certain: Aggies will rise to the challenge of generosity, ensuring that, with every page that turns, the book will never close on Texas A&M's bright future as it continues to change the world, one story at a time.



A handwritten signature in red ink.

**DAN ALLEN HUGHES JR. '80**  
*Board Chair*



A handwritten signature in red ink.

**JOHN HUSER '89**  
*Vice President & CFO  
Interim Leader*





## ***Mission***

*Build a brighter future for  
Texas A&M University,  
one relationship at a time.*

## ***Vision***

*Be among the most  
trusted philanthropies in  
higher education.*

### **BOARD OF TRUSTEES**

**Dan Allen Hughes Jr. '80, Chair**  
**George Harris Jr. '85, Chair-elect**  
**David Dunlap '83**  
**Gina Luna '95**  
**Michele Mobley '87**  
**Louis Paletta II '78**  
**Wayne Roberts '85**

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# Contributions

Our team raises and manages gifts of all types and sizes for Texas A&M University but specializes in helping philanthropic partners change lives through endowed directed giving, which allows donors to choose exactly what their contributions support on campus. Each year, the Texas A&M Foundation makes distributions to the university to support these donor-designated purposes. The following is a summary of contributions received during fiscal year 2025 beginning July 1, 2024, and ending June 30, 2025.

**\$412M**  
TOTAL CONTRIBUTIONS

**28,149**  
GIFTS

**14,160**  
DONORS

**\$3.7B**

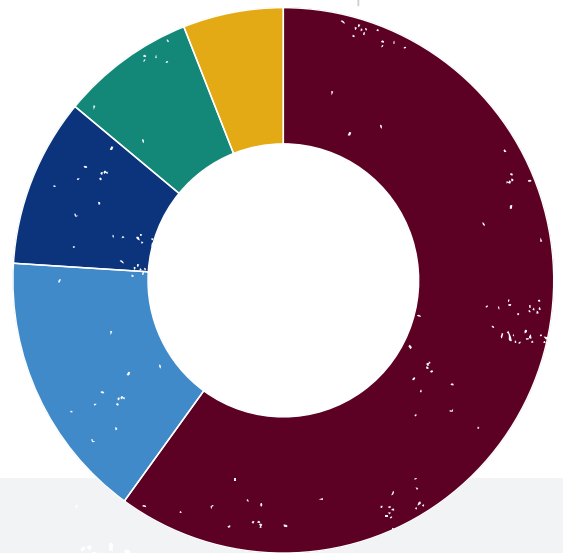
*total assets under management*

Representing a 10% increase over FY24

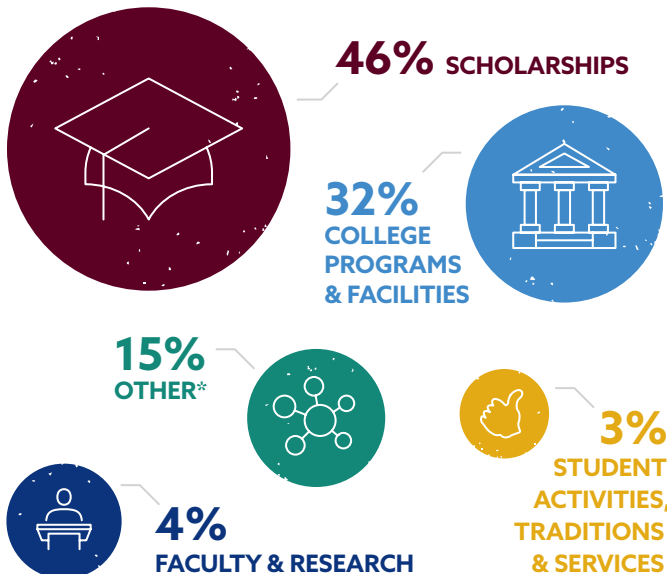
**\$184.9M**

*made available to Texas A&M*

Representing a 16% increase over FY24



## Donor-Directed Support by Campus Area

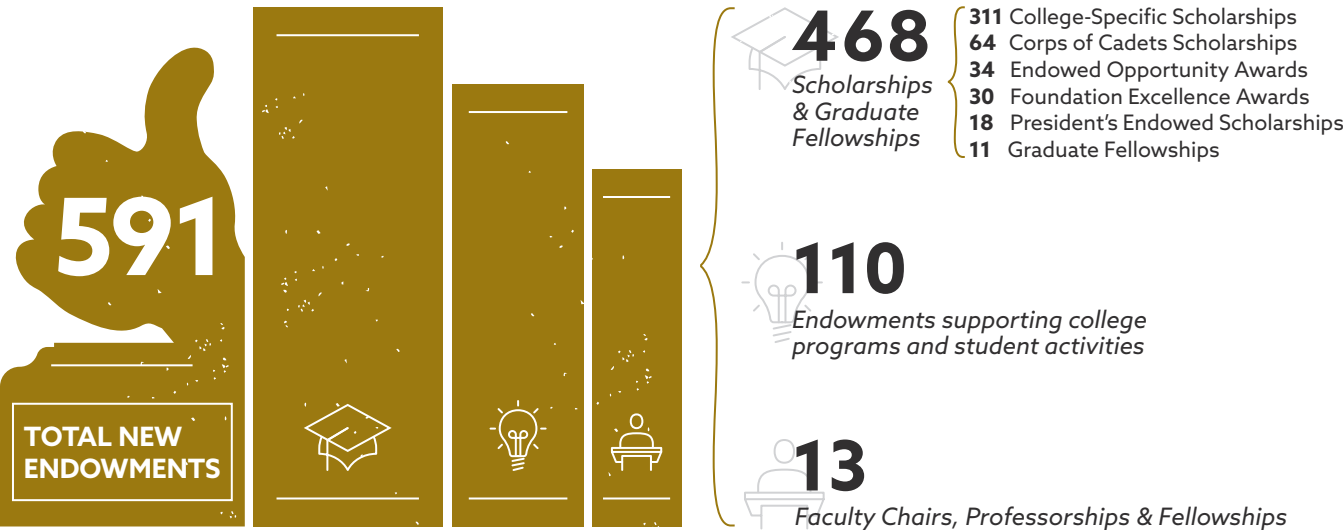


\*Includes gifts that pass immediately to university accounts and Foundation gifts in holding for which donors have not yet designated the impact area.



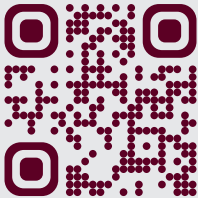
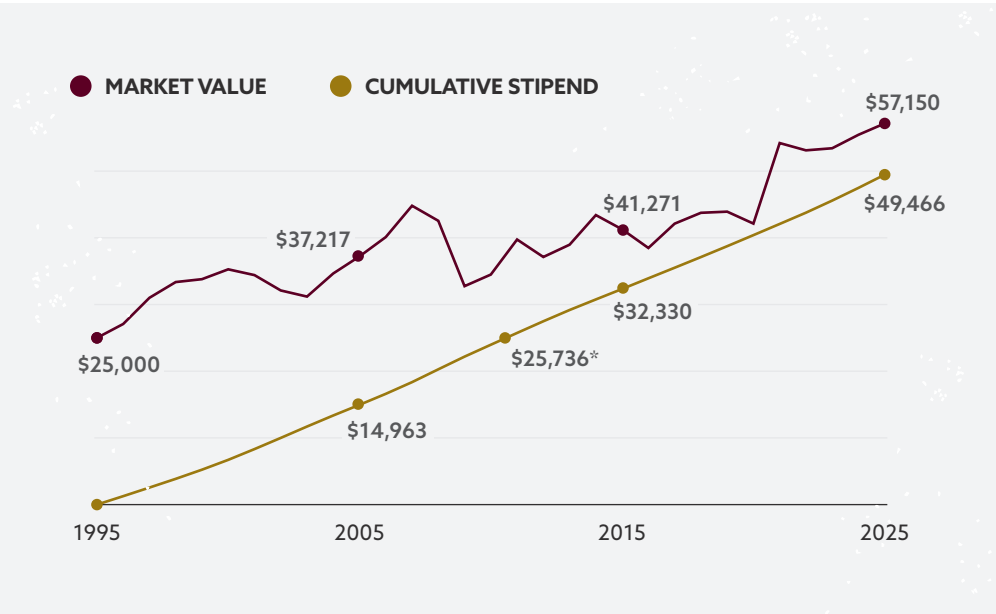
# Endowments

We invest individual endowments in our collective Endowment for Texas A&M University using strategic asset allocation to maximize growth while safeguarding capital during tough economic times. Whether created with a current gift or through an after-lifetime gift, endowments are crucial sources of support for the university given their long-term financial impact.



## Endowment Performance Over Time

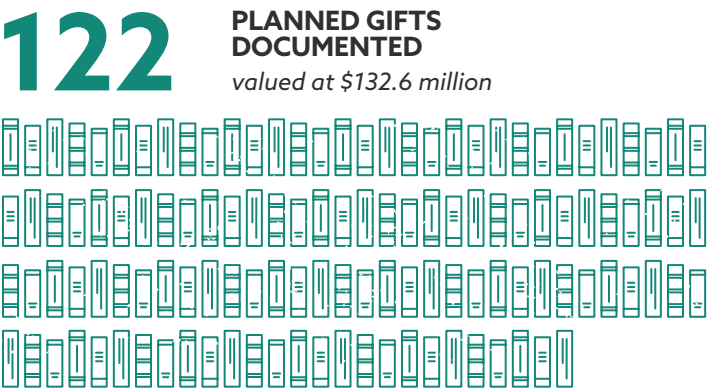
This graph illustrates the power of a \$25,000 endowed scholarship created in 1995 and its cumulative value of student stipends over time. After 30 years, this single endowment would have paid out \$49,466 in stipends, while its market value would have increased to \$57,150. By 2011\*, the total stipends would have eclipsed the original gift value.



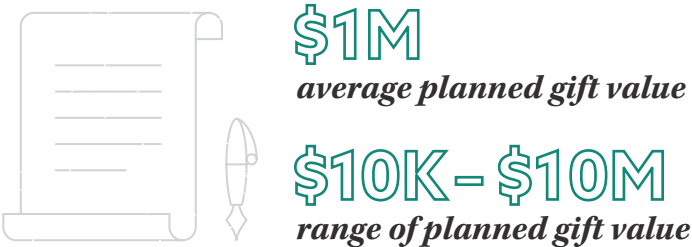
Discover more about the power of endowments in our Giving Academy video series.

# Planned Gifts

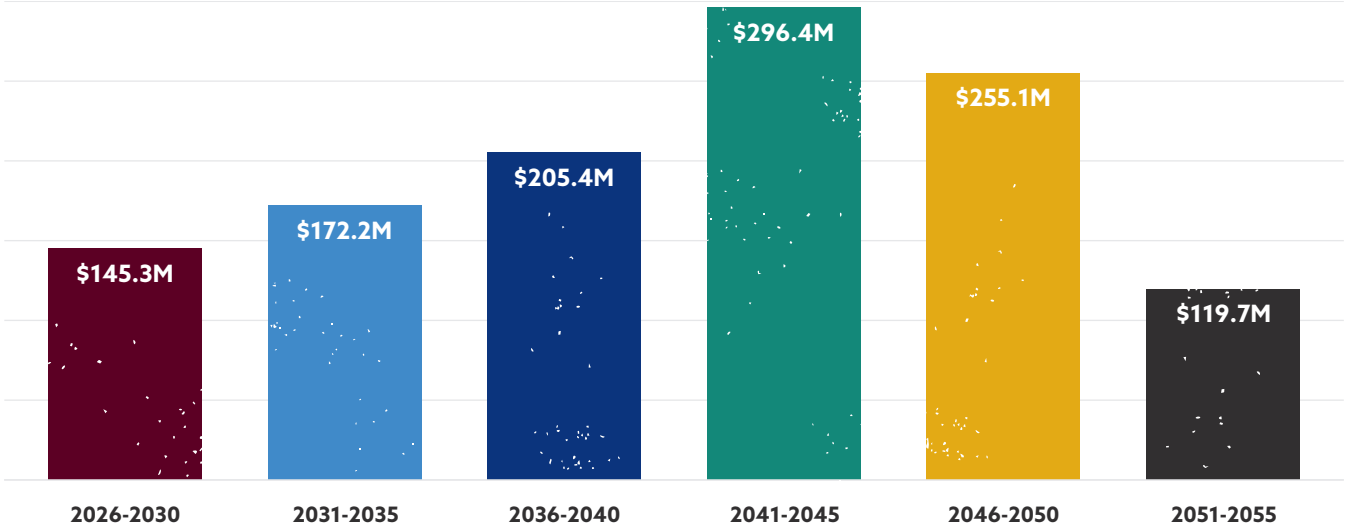
During fiscal year 2025, our charitable gift planning team helped donors establish 122 after-lifetime and life-income gifts that will aid Texas A&M University in the future. Because of their long time horizon, planned gifts are an essential source of future support for Aggieland. These flexible commitments allow individuals to customize their method of giving, receive potential financial benefits and provide for loved ones, all while creating a legacy that will support their passions on campus. Many donors even choose to complement their current gift with a planned gift to maximize impact.



Value of realized planned gifts



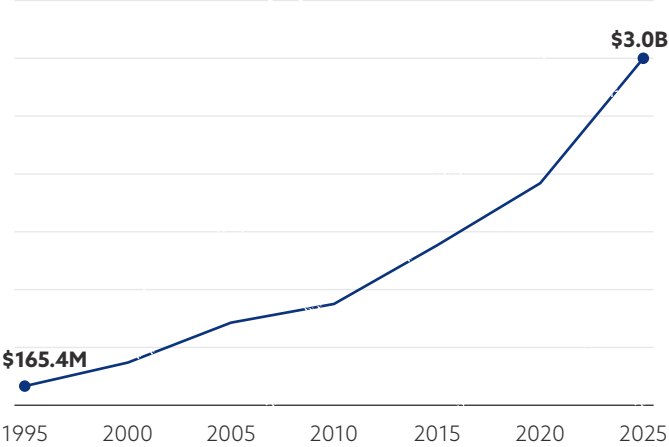
Anticipated Funding for Texas A&M From Realized Planned Gifts



# Investments

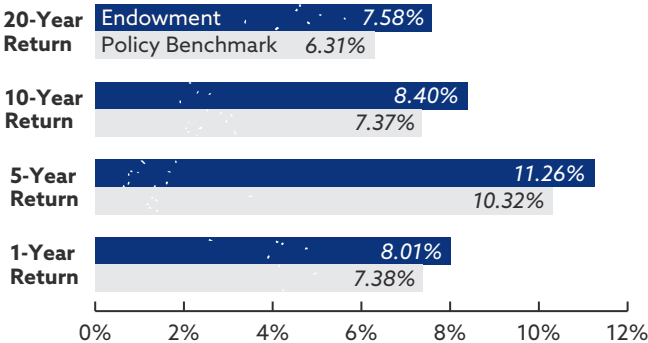
Our Endowment for Texas A&M University has consistently met or exceeded the portfolio's long-term absolute and relative performance objectives via the Aggie Way, a set of principles and philosophies that guide the portfolio management and investment decision-making process. This has resulted in the growth of both the portfolio's asset size and funds made available to Texas A&M. The Endowment contains primarily Texas A&M Foundation endowed assets but also includes long-term assets of other university-affiliated organizations.

## Growth Over Time



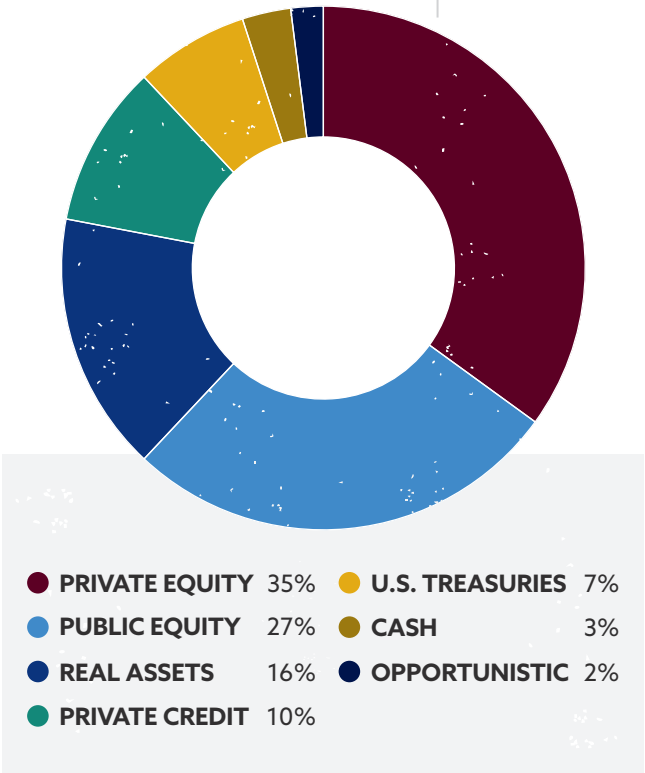
## Performance

Our investment team has consistently delivered returns exceeding the portfolio's policy benchmark, adding meaningful value over all time periods. Over the last five years, the team has generated \$1.3 billion in investment returns while supporting \$645 million in distributions, the majority of which were related to spending policy. Long-term returns are in the top quartile against an endowments and foundations peer set.



## Asset Allocation

Concentrating on the competitive advantage of the Endowment's long-term time horizon, the investment team seeks to advance Texas A&M by stewarding the spending power of the Foundation's long-term asset base through a balanced strategy that considers both the preservation and growth of capital. The team is focused on building an all-weather, well-balanced and globally diversified portfolio across asset types and strategies to provide consistent and predictable long-term support for all stakeholders. The portfolio is well positioned to create lasting value across economic environments by looking past short-term volatility and taking advantage of its indefinite investment time horizon.



# Statement of Financial Position

ASSETS	JUNE 30, 2025	JUNE 30, 2024
Cash and cash equivalents	\$ 68,312,684	\$ 73,407,138
Accrued interest receivable and other receivables	5,248,773	4,566,263
Contributions receivable, net of allowance	208,768,838	136,760,915
Investments	3,393,530,503	3,125,398,355
Remainder interests and lead interests	13,693,565	11,385,025
Assets held in trust by others	11,433,286	10,652,859
Interests in life insurance policies	3,740,541	3,718,590
Furniture, equipment and software, net of accumulated depreciation and amortization; 2025 - \$3,370,981; 2024 - \$2,952,868	2,237,185	2,323,490
Headquarters building, net of accumulated depreciation and amortization; 2025 - \$6,365,536; 2024 - \$5,910,732	12,421,953	12,817,307
Art collection and collectibles	19,437,372	19,437,372
Right-of-use assets from operating leases	65,752	34,900
Other assets	49,355	48,396
<b>Total assets</b>	<b>\$ 3,738,939,807</b>	<b>\$ 3,400,550,610</b>

LIABILITIES	JUNE 30, 2025	JUNE 30, 2024
Accrued liabilities	\$ 6,685,156	\$ 7,259,795
Operating lease liabilities	65,752	34,900
Annuities and trusts payable	63,913,997	58,604,009
Amounts held for other charitable organizations	354,351,867	340,051,197
Other liabilities	288,000	376,000
<b>Total liabilities</b>	<b>\$ 425,304,772</b>	<b>\$ 406,325,901</b>

NET ASSETS	JUNE 30, 2025	JUNE 30, 2024
Without donor restrictions	\$ 125,485,126	\$ 112,538,234
With donor restrictions	3,188,149,909	2,881,686,475
<b>Total net assets</b>	<b>\$ 3,313,635,035</b>	<b>\$ 2,994,224,709</b>
<b>Total liabilities and net assets</b>	<b>\$ 3,738,939,807</b>	<b>\$ 3,400,550,610</b>



# Statement of Activities and Changes in Net Assets

REVENUES, GAINS AND OTHER SUPPORT	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Contributions of cash and financial assets	\$ 607,671	\$ 252,964,387	\$ 253,572,058
Contributions of nonfinancial assets	24,144	4,345,672	4,369,816
Other support	2,568	2,760,384	2,762,952
Investments return, net	9,664,310	250,940,931	260,605,241
Rental income	--	9,548	9,548
Revenue from oil and gas interests	239,108	2,370,688	2,609,796
Other revenue	440,344	--	440,344
Net assets released from restrictions	204,253,284	(204,253,284)	--
<b>Total revenues, gains and other support</b>	<b>\$ 215,231,429</b>	<b>\$ 309,138,326</b>	<b>\$ 524,369,755</b>

EXPENSES	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Payments and transfers to Texas A&M University			
Departmental support	\$ 103,387,632	\$ --	\$ 103,387,632
Scholarships/fellowships	43,702,072	--	43,702,072
Faculty support	16,457,325	--	16,457,325
Institutional support	373,784	--	373,784
Management and general	9,337,736	--	9,337,736
Fundraising	29,025,988	--	29,025,988
<b>Total expenses</b>	<b>\$ 202,284,537</b>	<b>\$ --</b>	<b>\$ 202,284,537</b>
Loss due to change of donors' pledges	\$ --	\$ 2,674,892	\$ 2,674,892
<b>Total expenses and losses</b>	<b>\$ 202,284,537</b>	<b>\$ 2,674,892</b>	<b>\$ 204,959,429</b>

<b>Change in net assets</b>	<b>\$ 12,946,892</b>	<b>\$ 306,463,434</b>	<b>\$ 319,410,326</b>
<b>Net assets, June 30, 2024</b>	<b>\$ 112,538,234</b>	<b>\$ 2,881,686,475</b>	<b>\$ 2,994,224,709</b>
<b>Net assets, June 30, 2025</b>	<b>\$ 125,485,126</b>	<b>\$ 3,188,149,909</b>	<b>\$ 3,313,635,035</b>

*Texas A&M Foundation*

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