OFFERING MEMORANDUM



3429 Freedom Dr, Springfield, IL 62704

Anchor Restaurant or Retail Space **For Lease**

Blake Pryor

Brokerage

C: 217.725.9518

O: 217.547.6650

bpryor@cbcdr.com



USE AGREEMENT



CONFIDENTIALITY AND RESTRICTED USE AGREEMENT

This Confidential Investment Summary ("CIS") is provided by Coldwell Banker Commercial Devonshire Realty ("CBCDR"), solely for your consideration of the opportunity to acquire the commercial property described herein (the "Property"). This CIS may be used only as stated herein and shall not be used for any other purpose, or in any other manner, without prior written authorization and consent of CBCDR. This CIS does not constitute or pertain to an offer of a security or an offer of any investment contract. This CIS contains descriptive materials, financial information and other data compiled by CBCDR for the convenience of parties who may be interested in the Property. Such information is not all inclusive and is not represented to include all information that may be material to an evaluation of the acquisition opportunity presented. CBCDR has not independently verified any of the information contained herein and makes no representations or warranties of any kind concerning the accuracy or completeness thereof. All summaries and discussions of documentation and/or financial information contained herein are qualified in their entirety by reference to the actual documents and/or financial statements, which upon request may be made available. An interested party must conduct its own independent investigation and verification of any information the party deems material to consideration of the opportunity, or otherwise appropriate, without reliance upon CBCDR.

The Property may be financed or withdrawn from the market without notice, and its owner(s) reserve(s) the right to negotiate with any number of interested parties at any time. The Property is offered and sold by its owner(s) as is, where is, and with all faults, without representation or warranty of any kind except for any customary warranties of title.

BY ACCEPTING THIS CIS, YOU AGREE THAT: (1) all information contained herein, and all other information you have received or may hereafter receive from CBCDR relating to the Property, whether oral, written or in any other form (collectively, the "Information"), is strictly confidential; (2) you will not copy or reproduce, and claim as your own without attribution to CBCDR, all or any part of this CIS or the Information; (3) upon request by CBCDR at any time, you will return and/or certify your complete destruction of all copies of this CIS and the Information; (4) for yourself and all your affiliates, officers, employees, representatives, agents and principals, you hereby release and agree to indemnify and hold harmless CBCDR all of its affiliates, officers, employees, representatives, agents and principals, from and with respect to any and all claims and liabilities arising from or related to the receipt or use of this CIS and/or any other Information concerning the Property; (5) you will not provide this CIS or any of the Information to any other party unless you first obtain such party's acceptance and approval of all terms, conditions, limitations and agreements set forth herein, as being applicable to such party as well as to you; and (6) monetary damages alone will not be an adequate remedy for a violation of these terms and that CBCDR shall be entitled to equitable relief, including, but not limited to, injunctive relief and specific performance, in connection with such a violation and shall not be required to post a bond when obtaining such relief.

OVERVIEW



PROPERTY OVERVIEW

Subject Property was originally constructed in 1992, and for many years was a Perkins Restaurant and Bakery. It was redeveloped over the course of 2 years to accommodate multiple tenants. At one point, the newly remodeled property was fully leased to Pie's the Limit, Tribble Vapors, and Cricket Wireless. The available former Pie's the Limit space is approx. 2,700 SF. It features an open dining/retail area (Seating for 32), outdoor patio area (Seating for 20), two ADA compliant restrooms, and a kitchen and dish area,. The kitchen area features a 7' x 12' walk-in cooler and handwashing sink. The dish area features a handwashing sink, water heater, and part of a dish tank. Subject property could accommodate a drive-thru. NNN estimate = \$7 psf.

Subject Property is located in the larger Parkway Pointe Development on the southwest side of Springfield. It has visibility from Veterans Parkway, with a traffic count of 28,300 AADT. It is minutes away from several large residential neighborhoods. Retailers in the same development include Walmart, Target, Aldi, McDonald's, Starbucks, Portillo's (coming soon), Hobby Lobby, Applebee's, Wendy's, and many others.

PROPERTY INFORMATION

ADDRESS	3429 Freedom Dr, Springfield, IL 62704
LEASE RATE	\$20.00/SF NNN
AVAILABLE SPACE	2,700 SF
LOT SIZE (ACRES)	1.23 AC
TAX PIN	21-13.0-228-030
ZONING	S-2



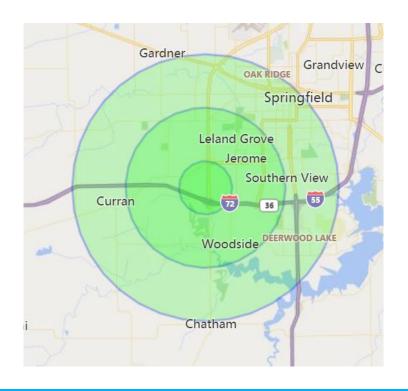
LOCATION



AREA OVERVIEW

Subject property is located in **Springfield, IL**. The property has access to Interstate 72 within minutes from site.

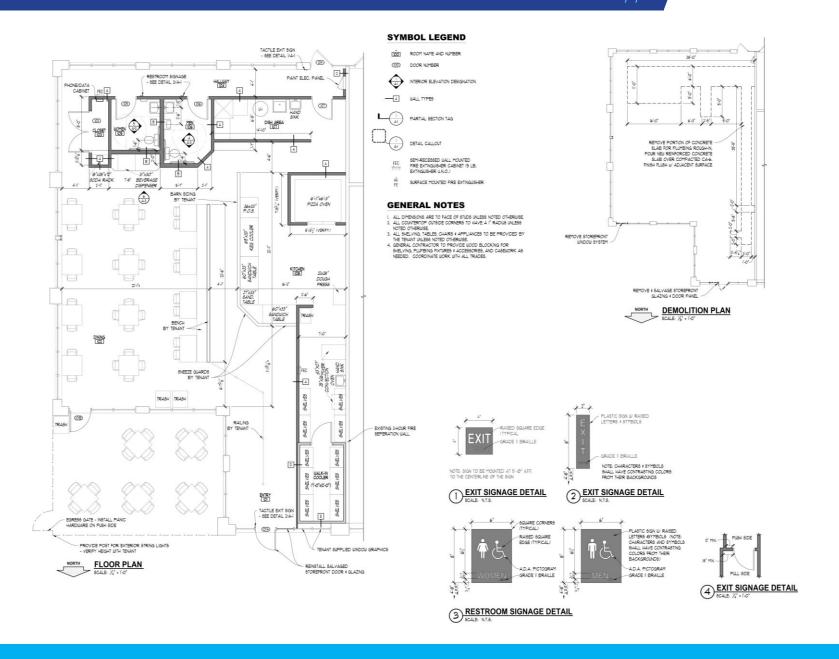
The immediate trade area is densely populated with several large retailers, making this a location in high demand.



POPULATION	1-MILES	3-MILES	5-MILES
2010 Population (Census)	3,388	34,146	95,929
2019 Population	3,400	35,040	97,613
2024 Population (Projected)	3,397	35,715	98,723
HOUSEHOLDS	1-MILES	3-MILES	5-MILES
2019 Households	1,533	16,077	43,941
2024 Households (Projected)	1,545	16,499	44,749
INCOME	1-MILES	3-MILES	5-MILES
2019 Per Capita Income	\$41,921	\$46,268	\$36,572
2019 Median HH Income	\$68,717	\$65,471	\$52,726

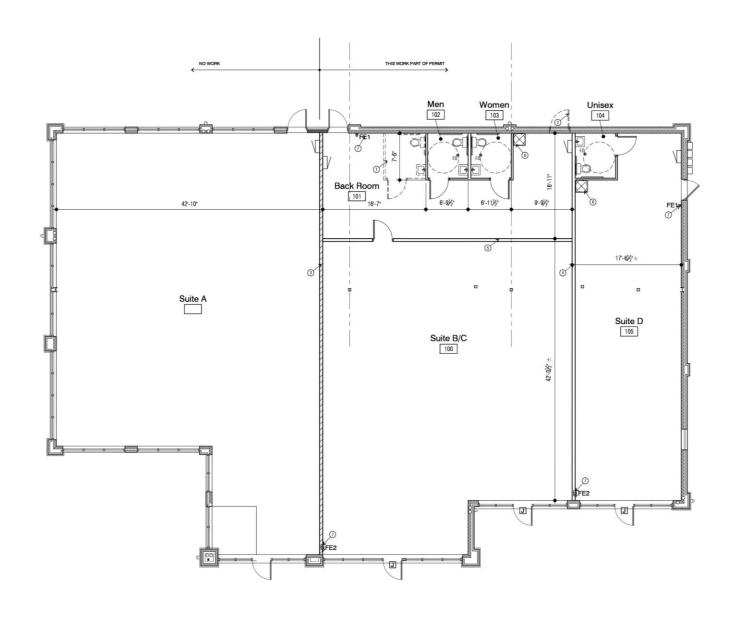
FLOOR PLAN





SITE PLAN

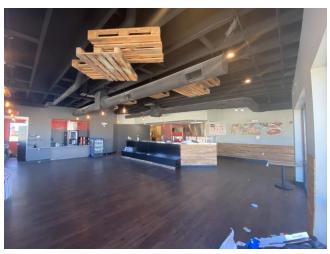




INTERIOR

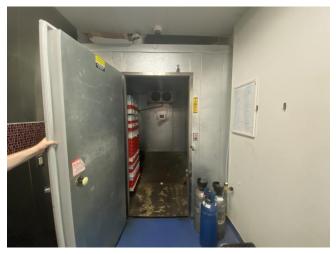














CONTACT







BLAKE PRYOR

Brokerage

C: 217.725.9518

O: 217.547.6650

bpryor@cbcdr.com

CBCDR MAIN OFFICE

201 W. Springfield Ave., 11th Floor Champaign, IL 61820



PROPERTY HIGHLIGHTS

- 28,300 AADT along Veterans Pkwy
- Great Visibility
- Anchor Space

- Near Walmart, Target, Hobby
 Lobby
- Some Restaurant Fixtures Remain
- Building Remodeled in Last 5 Years