## OFFERING MEMORANDUM



1731 S. MacArthur Blvd Springfield, IL 62704

Freestanding Fast Casual Restaurant Building For Sale or Lease

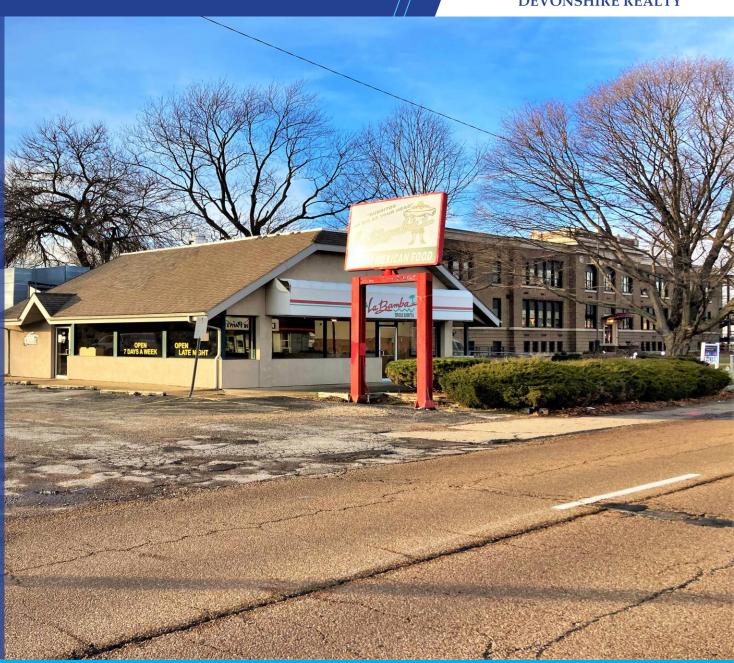
Blake Pryor

Brokerage

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### **USE AGREEMENT**



#### CONFIDENTIALITY AND RESTRICTED USE AGREEMENT

This Confidential Investment Summary ("CIS") is provided by Coldwell Banker Commercial Devonshire Realty ("CBCDR"), solely for your consideration of the opportunity to acquire the commercial property described herein (the "Property"). This CIS may be used only as stated herein and shall not be used for any other purpose, or in any other manner, without prior written authorization and consent of CBCDR. This CIS does not constitute or pertain to an offer of a security or an offer of any investment contract. This CIS contains descriptive materials, financial information and other data compiled by CBCDR for the convenience of parties who may be interested in the Property. Such information is not all inclusive and is not represented to include all information that may be material to an evaluation of the acquisition opportunity presented. CBCDR has not independently verified any of the information contained herein and makes no representations or warranties of any kind concerning the accuracy or completeness thereof. All summaries and discussions of documentation and/or financial information contained herein are qualified in their entirety by reference to the actual documents and/or financial statements, which upon request may be made available. An interested party must conduct its own independent investigation and verification of any information the party deems material to consideration of the opportunity, or otherwise appropriate, without reliance upon CBCDR.

The Property may be financed or withdrawn from the market without notice, and its owner(s) reserve(s) the right to negotiate with any number of interested parties at any time. The Property is offered and sold by its owner(s) as is, where is, and with all faults, without representation or warranty of any kind except for any customary warranties of title.

BY ACCEPTING THIS CIS, YOU AGREE THAT: (1) all information contained herein, and all other information you have received or may hereafter receive from CBCDR relating to the Property, whether oral, written or in any other form (collectively, the "Information"), is strictly confidential; (2) you will not copy or reproduce, and claim as your own without attribution to CBCDR, all or any part of this CIS or the Information; (3) upon request by CBCDR at any time, you will return and/or certify your complete destruction of all copies of this CIS and the Information; (4) for yourself and all your affiliates, officers, employees, representatives, agents and principals, you hereby release and agree to indemnify and hold harmless CBCDR all of its affiliates, officers, employees, representatives, agents and principals, from and with respect to any and all claims and liabilities arising from or related to the receipt or use of this CIS and/or any other Information concerning the Property; (5) you will not provide this CIS or any of the Information to any other party unless you first obtain such party's acceptance and approval of all terms, conditions, limitations and agreements set forth herein, as being applicable to such party as well as to you; and (6) monetary damages alone will not be an adequate remedy for a violation of these terms and that CBCDR shall be entitled to equitable relief, including, but not limited to, injunctive relief and specific performance, in connection with such a violation and shall not be required to post a bond when obtaining such relief.

### **OVERVIEW**



## PROPERTY OVERVIEW

Subject Property is a freestanding fast casual restaurant building consisting of a kitchen, customer seating for 30, two ADA compliant restrooms, and a large storage area. The kitchen contains a hood ventilation system with an Ansul system, a heat capture hood ventilation system, two walk-in coolers, a 3-compartment sink, one handwashing sink, and other restaurant equipment. There are 25 +/-marked parking spaces.

Subject Property has frontage along the busy MacArthur Blvd corridor with a traffic count of 16,200 AADT. Nearby attractions include HyVee, Walgreens, Baskin Robbins, Pie's the Limit, Rent-A-Center, and Prairie Farms among many others.

Springfield is the capital of Illinois. It is located in central Illinois and is accessed by Interstate 55 and Interstate 72. It is approximately 202 miles southwest of Chicago and 92 miles northeast of St. Louis. The historic US Route 66 crosses Illinois from Chicago to East St. Louis, which includes Springfield.

#### PROPERTY INFORMATION

ADDRESS	1731 S. MacArthur Blvd, Springfield, IL 62704
ASKING PRICE	\$350,000
LEASE RATE	\$3,000/mo NNN
AVAILABLE SPACE	2,560 SF
LOT SIZE (ACRES)	0.41 AC
TAX PIN	22-05.0-278-051
ZONING	B-1



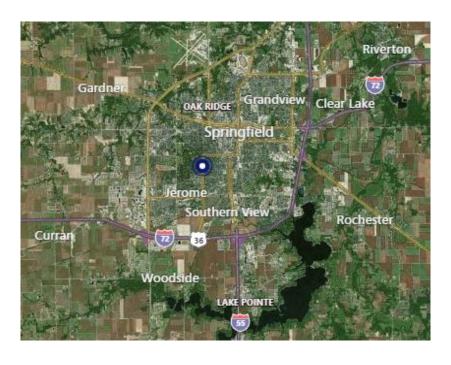
## LOCATION



### **AREA OVERVIEW**

The subject property is located in **Springfield, IL**. The property has access to Interstate 55 & 72 within minutes from the site.

The immediate trade area has a dense population with several rooftops, large retailers, restaurants, and other commercial activities.



POPULATION	1-MILES	3-MILES	5-MILES
2010 Population (Census)	14,699	82,148	123,620
2021 Population	13,750	78,817	120,604
2026 Population (Projected)	13,683	78,572	121,129
HOUSEHOLDS	1-MILES	3-MILES	5-MILES
2021 Households	6,468	35,592	52,888
2026 Households (Projected)	6,433	35,482	53,090
INCOME	1-MILES	3-MILES	5-MILES
2021 Per Capita Income	\$37,896	\$31,109	\$33,363
2021 Median HH Income	\$60,373	\$52,064	\$59,572

# **AERIAL**



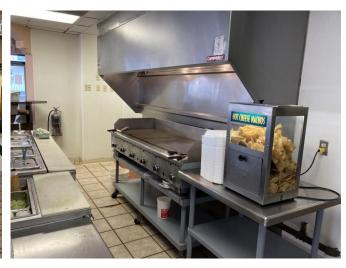


# **INTERIOR**















# **INTERIOR**















## CONTACT







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#### **CBCDR MAIN OFFICE**

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#### PROPERTY HIGHLIGHTS

- 16,200 AADT along MacArthur Blvd
- 2 Restaurant Hoods
- 2 Walk-in Coolers

- Near HyVee, Walgreens, and others
- Customer seating for 30
- Large Storage Area