OFFERING MEMORANDUM



3120 & 3240 Horizon Dr

Springfield, IL 62703

Development Opportunity
Near Interstate 55 & 72
For Sale

- Prime Commercial Site
- High Visibility
- High Traffic Count
- Proximate to Hotels,
 Restaurants, Large Workforce
- Additional Land Included

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USE AGREEMENT



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OVERVIEW



Coldwell Banker Commercial Devonshire Realty (CBCDR) is proud to exclusively offer this Development Opportunity near Interstate 55 & 72 in Springfield, IL.

Subject Property is a 1.2-acre prime commercial site that backs up to Interstate 55/72. The site is a development opportunity in a hospitality park that is proximate to several nationally-recognized hotels, restaurants, and end-user categories, providing ideal traffic to Horizon Dr. There are two State of Illinois employment agencies that supply a large workforce to the area. There is an additional ½ acre lot near the site included in the offering and could serve as additional parking.

Subject Property is located between S. Dirksen Pkwy and Interstate 55/72 on the southeast side of Springfield. It has visibility from Dirksen Parkway (12,300 AADT) and Interstate 55/72 (52,400 AADT). It is minutes away from multiple interchanges on Interstate 55 and 72. Nearby businesses include several upscale hotels brands, such as IHG, Marriott, and Wyndham, and popular restaurants such as Red Lobster, Smokey Bones, Hooters, Applebee's, IHOP, McDonald's, and Starbucks. The Illinois Dept of Transportation (IDOT) and Illinois Secretary of State (SOS) are the major employers in the area. Also, there is shopping, entertainment, and many other amenities near the site.

Springfield is the capital of Illinois. It is located in central Illinois and is accessed by both Interstate 55 and Interstate 72. It is approximately 202 miles southwest of Chicago and 92 miles northeast of St. Louis. The historic US Route 66 crosses Illinois from Chicago to East St. Louis, which includes Springfield.

PROPERTY INFORMATION

ADDRESS 3120 & 3240 Horizon Dr, Springfield, IL 62703

ASK PRICE \$325,000

LOT SIZE (ACRES) 1.70 AC (Total)

TAX PIN 22-12.0-127-066 & 22-12.0-127-060

ZONING B-1



AERIAL

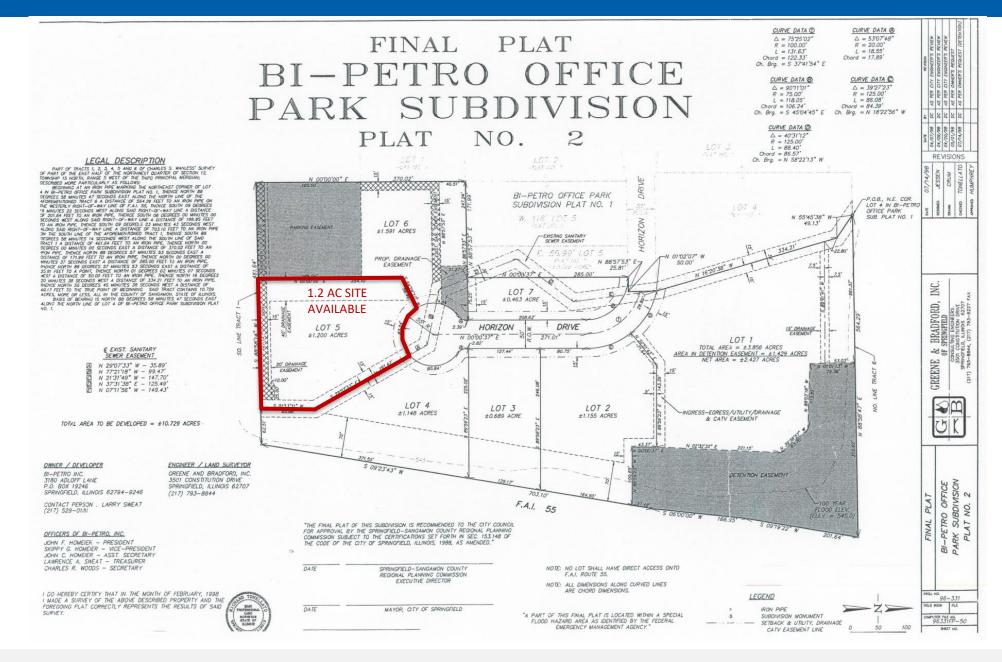


217-547-6650

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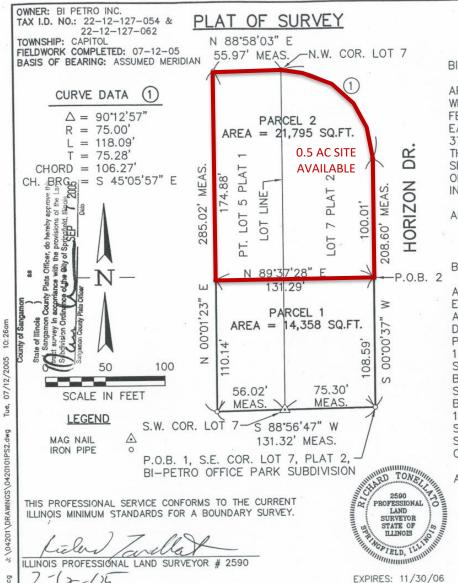
SURVEY





SURVEY





PARCEL 1 LEGAL DESCRIPTION

PART OF LOT 7 OF BI PETRO OFFICE PARK PLAT 2 AND PART OF LOT 5 OF BI PETRO OFFICE PARK PLAT 1 DESCRIBED MORE PARTICULARLY AS FOLLOWS:
BEGINNING AT AN IRON PIPE MARKING THE SOUTHEAST CORNER OF THE AFOREMENTIONED LOT 7, THENCE SOUTH 88 DEGREES 56 MINUTES 47 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 7 AND LOT 5 A DISTANCE OF 131.32 FEET TO AN IRON PIPE, THENCE NORTH 00 DEGREES 01 MINUTES 23 SECONDS EAST A DISTANCE OF 110.14 FEET TO AN IRON PIPE, THENCE NORTH 89 DEGREES 37 MINUTES 28 SECONDS EAST A DISTANCE OF 131.29 FEET TO AN IRON PIPE ON THE WEST LINE OF HORIZON DRIVE, THENCE SOUTH 00 DEGREES 00 MINUTES 37 SECONDS WEST ALONG SAID WEST LINE A DISTANCE OF 108.59 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 14,358 SQUARE FEET, MORE OR LESS, ALL IN THE COUNTY OF SANGAMON, STATE OF ILLINOIS.

BASIS OF BEARING IS SOUTH OO DEGREES OO MINUTES 37 SECONDS WEST ALONG THE WEST LINE OF HORIZON DRIVE.

PARCEL 2 LEGAL DESCRIPTION

PART OF LOT 7 OF BI PETRO OFFICE PARK PLAT 2 AND PART OF LOT 5 OF BI PETRO OFFICE PARK PLAT 1 DESCRIBED MORE PARTICULARLY AS FOLLOWS:

COMMENCING AT AN IRON PIPE MARKING THE SOUTHEAST CORNER OF THE AFOREMENTIONED LOT 7, THENCE NORTH 00 DEGREES 00 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF HORIZON DRIVE A DISTANCE OF 108.59 FEET TO AN IRON PIPE MARKING THE TRUE POINT OF BEGINNING, THENCE SOUTH 89 DEGREES 37 MINUTES 28 SECONDS WEST A DISTANCE OF 131.29 FEET TO AN IRON PIPE, THENCE NORTH 00 DEGREES 01 MINUTES 23 SECONDS EAST A DISTANCE OF 174.88 FEET TO AN IRON PIPE, THENCE NORTH 88 DEGREES 58 MINUTES 03 SECONDS EAST A DISTANCE OF 55.97 FEET TO AN IRON PIPE MARKING THE BEGINNING OF A 75.00 FOOT RADIUS CURVE TO THE RIGHT, THENCE SOUTHEASTERLY 118.09 FEET ALONG SAID CURVE HAVING A LONG CHORD THAT BEARS SOUTH 45 DEGREES 05 MINUTES 57 SECONDS EAST FOR A DISTANCE OF 106.27 FEET TO AN IRON PIPE, THENCE SOUTH 00 DEGREES 00 MINUTES 37 SECONDS WEST A DISTANCE OF 100.01 FEET TO THE TRUE POINT OF BEGINNING. SAID PARCEL CONTAINS 21,795 SQUARE FEET, MORE OR LESS, ALL IN THE COUNTY OF SANGAMON, STATE OF ILLINOIS.

BASIS OF BEARING IS SOUTH OO DEGREES 00 MINUTES 37 SECONDS WEST ALONG THE WEST LINE OF HORIZON DRIVE.

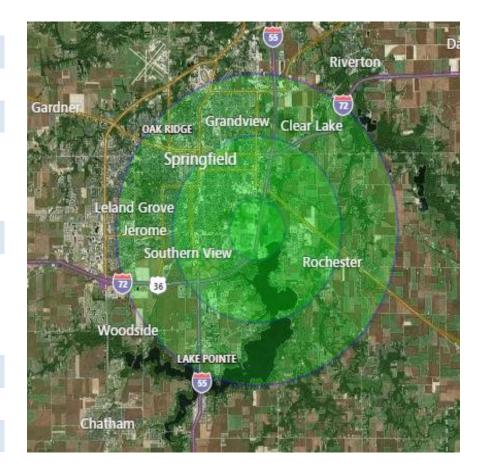
DATE DATE 6-10-05 GREENE & BRADFORD, INC. 7-12 McGAVA REVISIONS DRAWN OF SPRINGFIELD PROJ. NO. 04-201.01 CONSULTING ENGINEERS 3501 CONSTITUTION DRIVE FIELD BOOK HB-258 SPRINGFIELD, ILLINOIS 62711 (217) 793-8844, (217) 793-6227 FAX PROFESSIONAL LAND SURVEYING FIRM NO. 048-000098 COMPUTER FILE NO. 0420101PS2.dwg

DATE SIGNED

DEMOGRAPHICS



POPULATION	1-MILES	3-MILES	5-MILES
2010 Population (Census)	2,461	39,557	105,062
2022 Population	2,457	38,643	101,411
2027 Population (Projected)	2,455	38,543	100,953
HOUSEHOLDS	1-MILES	3-MILES	5-MILES
2022 Households	974	15,582	43,720
2027 Households (Projected)	974	15,538	43,510
INCOME	1-MILES	3-MILES	5-MILES
2022 Per Capita Income	\$19,641	\$25,181	\$29,730
2022 Median Household Income	\$35,238	\$49,628	\$55,288
2022 Average Household Income	\$49,525	\$62,447	\$68,960



CONTACT





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CBCDR MAIN OFFICE

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PROPERTY HIGHLIGHTS

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- High Visibility
- High Traffic Count

- Proximate to Hotels, Restaurants,
 and Large Workforce
- Additional Land Included