

# SINGLE TENANT NNN

Investment Opportunity



Recently Exercised 5-Year Renewal | \$104K+ Avg. Household Income | Strong Consumer & Employment Base



1809 Eastland Drive

**BLOOMINGTON** ILLINOIS

ACTUAL SITE



**EXCLUSIVELY MARKETING BY**



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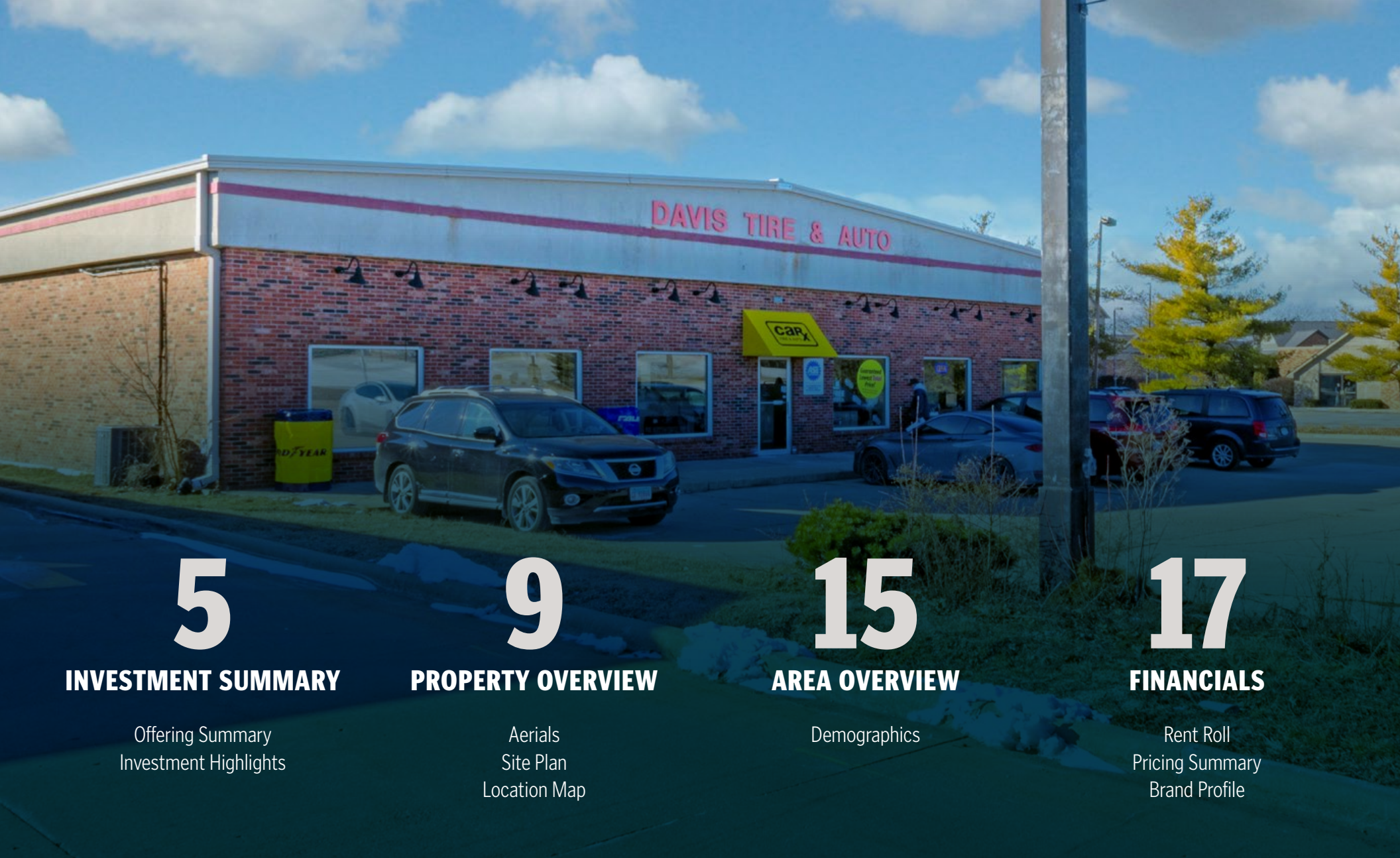
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**NATIONAL NET LEASE**



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PROPERTY PHOTO





SRS Real Estate Partners is pleased to offer the opportunity to acquire the fee simple interest (land & building ownership) in a corporate leased Monro Auto Service investment property located in Bloomington, Illinois. The tenant, Monro, Inc. (NASDAQ: MNRO), recently exercised its first five-year renewal option, extending its commitment to the site through February 2032 with two (5-year) renewal options remaining. The lease features 10% rental increases at the beginning of each renewal option, providing continued NOI growth and a hedge against inflation. The lease is triple net (NNN), with limited landlord responsibilities for the roof, structure, foundation, exterior building, and parking lot, making it an attractive investment opportunity for passive investors.

The property is positioned along Eastland Drive, a well-established commercial corridor carrying approximately 11,200 vehicles per day, just east of Interstate 55, which sees approximately 42,500 vehicles per day. The asset is surrounded by numerous national and regional retailers including Lowe's, Schnucks, Dick's Sporting Goods, HomeGoods, Barnes & Noble, PetSmart, Fresh Thyme Market, Kohl's, Old Navy, and CarMax, among many others. The property also benefits from its proximity to OSF St. Joseph Medical Center, Carle BroMenn Medical Center, Illinois State University, Illinois Wesleyan University, and Central Illinois Regional Airport. The strong surrounding retail, healthcare, and educational anchors support a 5-mile trade area population of more than 130,000 residents, an average household income exceeding \$104,000, and nearly 78,000 employees, providing a stable and diverse consumer base.

PROPERTY PHOTOS



## OFFERING SUMMARY



## OFFERING

|                                 |                                              |
|---------------------------------|----------------------------------------------|
| Price                           | \$1,400,000                                  |
| March 2027 Net Operating Income | \$103,950                                    |
| Cap Rate                        | 7.43%                                        |
| Guaranty                        | Corporate Signed                             |
| Tenant                          | Monro Muffler Brake, Inc.                    |
| Lease Type                      | NNN                                          |
| Landlord Responsibilities       | Roof, Structure & Parking Lot <sup>(1)</sup> |
| Sales Reporting                 | No                                           |

<sup>1)</sup> Landlord responsible for parking lot surface and curbing (excludes sealing, striping, and snow/debris removal)

## PROPERTY SPECIFICATIONS

|                  |                                                    |
|------------------|----------------------------------------------------|
| Rentable Area    | 10,676 SF                                          |
| Land Area        | 0.72 Acres                                         |
| Property Address | 1809 Eastland Drive<br>Bloomington, Illinois 61704 |
| Year Built       | 1994                                               |
| Parcel Number    | 21-02-277-002                                      |
| Ownership        | Fee Simple (Land & Building Ownership)             |

### **Recently Exercised 5-Year Renewal | Options To Extend | Scheduled Rental Increases**

- The tenant recently exercised its first five-year renewal option, extending its commitment through February 2032
- Approximately 5.5 years remaining with two (5-year) renewal options remaining
- 10% rental increases at the beginning of each renewal option provide continued NOI growth and an inflation hedge

### **NNN Leased | Fee Simple Ownership | Limited Landlord Responsibilities**

- Tenant is responsible for real estate taxes, utilities, insurance, mechanical systems, and non-structural repairs and maintenance
- Landlord responsibilities are limited to structural components, including the roof, foundation and floor slab; the building exterior; and the parking-lot surface and curbing
- Ideal, low-management investment for a passive investor

### **Strong National/Credit Tenants | Dense Retail Trade Area**

- The asset is within close proximity to multiple national/credit tenants including Walmart Supercenter, Target, Lowe's, Hobby Lobby, Meijer, Kroger, Ross, TJ Maxx, HomeGoods, Walgreens, and more
- Strong tenant synergy increases consumer draw to the immediate subject trade area and promotes crossover tenant exposure to the site

### **Multiple Medical Centers | Illinois State University (21,994 Students) | Regional Airport**

- The site is ideally positioned less than 3-miles Southeast of both Illinois Wesleyan University (1,683 students) and Illinois State University (21,994 students), providing a strong student consumer base
- Asset is within walking distance from Central Illinois Regional Airport, a major economic engine with a total annual output of more than \$165 million dollars
- The subject property is ideally positioned near OSF St. Joseph Medical Center (177 beds) and Carle BroMenn Medical Center (221 beds), significantly increasing consumer traffic to the trade area

### **Near Signalized IntersectionOM | Interstate 55 Access | Strong Visibility**

- The subject property is positioned along Eastland Drive (11,200 VPD) with immediate access to Interstate 55 (42,500 VPD), one of Bloomington's primary north-south transportation corridors.
- Interstate 55 provides direct regional connectivity through Bloomington's primary retail corridor, offering convenient access throughout the market.
- The signalized intersection and nearby interstate interchange provide efficient access for both local residents and regional commuters.

### **Strong Demographics in 5-Mile Trade Area**

- The dense 5-mile subject trade area is supported by more than 130,400 residents and 77,952 daytime employees who earn a healthy average household income of more than \$104,600

## PROPERTY OVERVIEW

### LOCATION



Bloomington, Illinois  
McLean County  
Bloomington–Normal MSA

### ACCESS



Eastland Drive: 1 Access Point

### TRAFFIC COUNTS



Eastland Drive: 11,200 VPD  
E. Empire Street/State Highway 9: 22,900 VPD

### IMPROVEMENTS



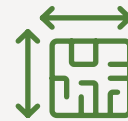
There is approximately 10,676 SF of existing building area

### PARKING



There are approximately 39 parking spaces on the owned parcel.  
The parking ratio is approximately 3.65 stalls per 1,000 SF of leasable area.

### PARCEL



Parcel Number: 21-02-277-002  
Acres: 0.72  
Square Feet: 31,363 SF

### CONSTRUCTION



Year Built: 1994

### ZONING



B-2: General Business District



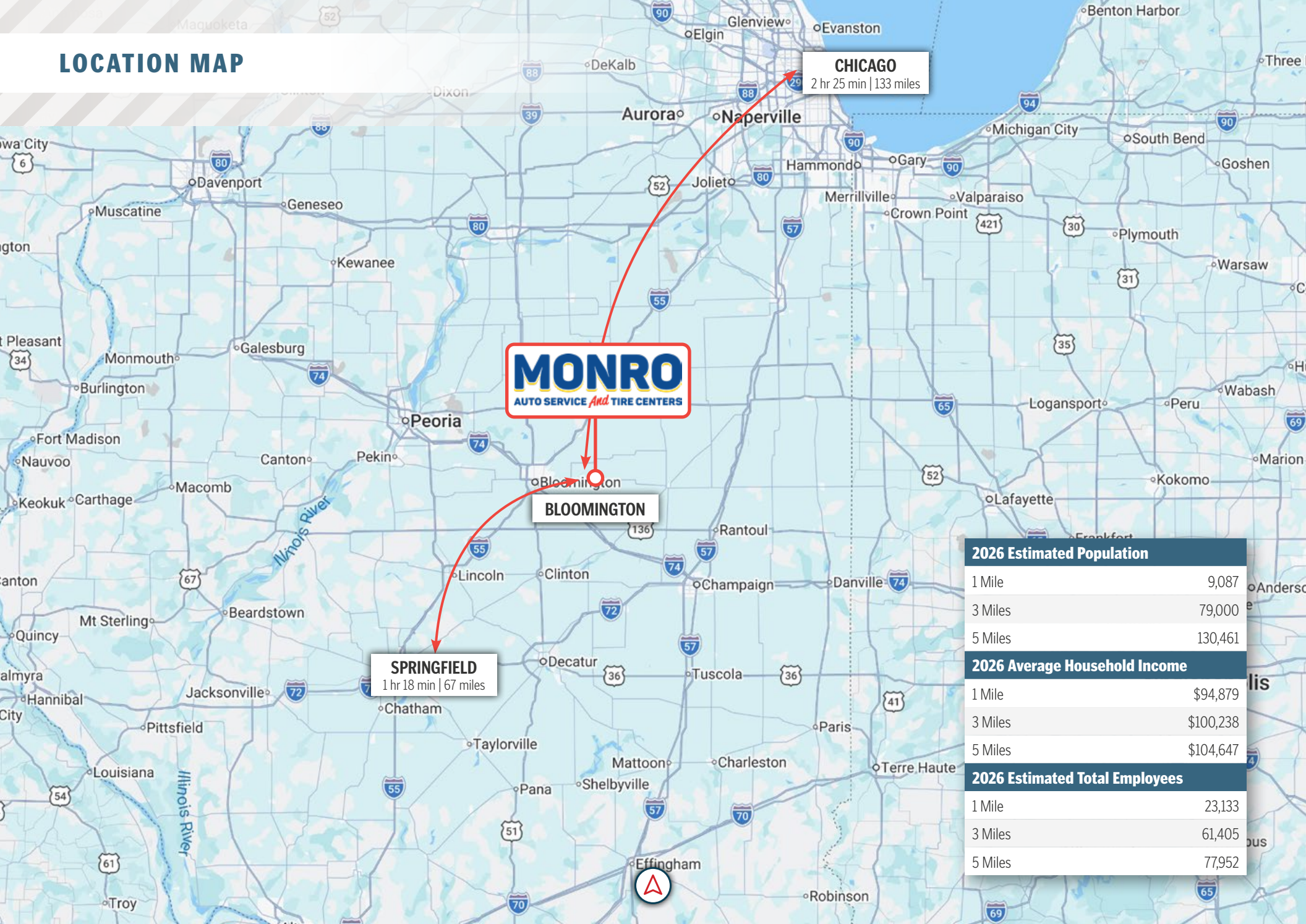




EASTLAND DRIVE 11,200 VPD



## LOCATION MAP



### 2026 Estimated Population

|         |         |
|---------|---------|
| 1 Mile  | 9,087   |
| 3 Miles | 79,000  |
| 5 Miles | 130,461 |

### 2026 Average Household Income

|         |           |
|---------|-----------|
| 1 Mile  | \$94,879  |
| 3 Miles | \$100,238 |
| 5 Miles | \$104,647 |

### 2026 Estimated Total Employees

|         |        |
|---------|--------|
| 1 Mile  | 23,133 |
| 3 Miles | 61,405 |
| 5 Miles | 77,952 |



### BLOOMINGTON, ILLINOIS

The City of Bloomington, incorporated in 1856, is a home rule unit of government under the 1970 Illinois Constitution. The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis, and 64 miles Northeast of Springfield, the State Capital. The City of Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington has a 2026 population of 78,861. The City of Bloomington is termed a twin city in conjunction with the Town of Normal

The city lies in a rich agricultural region, and its economy is based mainly on farming (chiefly corn [maize] and soybeans), livestock raising, and the production of farm seeds; insurance and the manufacture of candy and vacuum cleaners are also important. The economic strength of the Bloomington-Normal-McLean County metropolitan area is rooted in its well-diversified portfolio of strong businesses and institutions. Long-stable major employers include State Farm Insurance, Illinois State University, the IAA Family of Companies (Country Financial, the Illinois Farm Bureau, and Growmark), Rivian Automotive, Unit 5 Schools, Advocate BroMenn Regional Medical Center, OSF St Joseph Medical Center, the County of McLean, Afni Inc., District 87 Schools, Heritage Enterprises, the City of Bloomington, Illinois Wesleyan University, Bridgestone/Firestone Off-Road Tire, the Town of Normal, Nussbaum Transportation, Ferrero, Heartland Community College, Chestnut Health Systems, Cargill, and Keplr Vision. These, along with many other employers, contribute to Bloomington-Normal McLean County historically experiencing one of the lowest average unemployment rates of metro areas in Illinois. The Bloomington-Normal area is nationally known as a vital transportation and distribution hub in the Midwest. Bloomington is home to Illinois Wesleyan University. Bloomington is served by two public school districts. The nearest major airport is Central Illinois Regional Airport at Bloomington-Normal.

# AREA DEMOGRAPHICS

|                                         | 1 Mile   | 3 Miles   | 5 Miles   |
|-----------------------------------------|----------|-----------|-----------|
| <b>Population</b>                       |          |           |           |
| 2026 Estimated Population               | 9,087    | 79,000    | 130,461   |
| 2031 Projected Population               | 8,967    | 78,534    | 130,343   |
| 2020 Census Population                  | 9,346    | 79,615    | 131,002   |
| <b>Households &amp; Growth</b>          |          |           |           |
| 2026 Estimated Households               | 4,515    | 34,706    | 55,896    |
| 2031 Projected Households               | 4,562    | 35,233    | 57,047    |
| 2020 Census Households                  | 4,420    | 33,414    | 53,567    |
| Projected Annual Growth 2026 to 2031    | 0.21%    | 0.30%     | 0.41%     |
| Historical Annual Growth 2010 to 2020   | 0.28%    | 0.47%     | 0.66%     |
| <b>Income</b>                           |          |           |           |
| 2026 Estimated Average Household Income | \$94,879 | \$100,238 | \$104,647 |
| 2026 Estimated Median Household Income  | \$77,049 | \$76,230  | \$78,903  |
| 2026 Estimated Per Capita Income        | \$46,432 | \$44,186  | \$44,996  |
| <b>Businesses &amp; Employees</b>       |          |           |           |
| 2026 Estimated Total Businesses         | 815      | 3,402     | 4,321     |
| 2026 Estimated Total Employees          | 23,133   | 61,405    | 77,952    |



## RENT ROLL

| LEASE TERM                |             |             |           | RENTAL RATES |          |         |        |           |        |                                                 |            |
|---------------------------|-------------|-------------|-----------|--------------|----------|---------|--------|-----------|--------|-------------------------------------------------|------------|
| Tenant Name               | Square Feet | Lease Start | Lease End | Begin        | Increase | Monthly | PSF    | Annually  | PSF    | Recovery Type                                   | Options    |
| Monro Muffler Brake, Inc. | 10,676      | 2/28/2017   | 2/28/2032 | Current      | -        | \$7,875 | \$0.74 | \$94,500  | \$8.85 | NNN                                             | 2 (5-Year) |
| (Corporate Signed)        |             |             |           | 3/1/2027     | -        | \$8,663 | \$0.81 | \$103,950 | \$9.74 | 10% Rental Increases at the Beg. of Each Option |            |

1) Tenant has a 10-day Right of First Refusal (ROFR).

2) Offering price reflects the scheduled March 2027 rent of \$103,950

## FINANCIAL INFORMATION

|                      |             |
|----------------------|-------------|
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**FOR FINANCING OPTIONS AND LOAN QUOTES:**

Please contact SRS Debt & Equity at [debtandequity@srsre.com](mailto:debtandequity@srsre.com)



### MONRO AUTO SERVICE

**monro.com**

**Company Type:** Public (NASDAQ: MNRO)

**Locations:** 1,100+

**2026 Employees:** 6,440

**2026 Revenue:** \$1.16 Billion

**2026 Net Income:** \$2.17 Million

**2026 Assets:** \$1.57 Billion

**2026 Equity:** \$591.44 Million

Monro, Inc. (NASDAQ: MNRO) is one of the nation's leading automotive service and tire providers, delivering best-in-class auto care to communities across the country, from oil changes, tires and parts installation, to the most complex vehicle repairs. With a focus on sustainable growth, the Company generated approximately \$1.2 billion in sales in fiscal 2026. Monro brings customers the professionalism and high-quality service they expect from a national retailer, with the convenience and trust of a neighborhood garage. Monro's highly trained teammates and certified technicians bring together hands-on experience and state-of-the-art technology to diagnose and address automotive needs every day to get customers back on the road safely. Headquartered in Rochester, New York, the company has grown to operate more than 1,100 auto repair shops and tire dealers in 32 states from coast to coast.

Source: [corporate.monro.com/news](https://corporate.monro.com/news), [corporate.monro.com/company](https://corporate.monro.com/company), [finance.yahoo.com](https://finance.yahoo.com)



## THE EXCLUSIVE NATIONAL NET LEASE TEAM of SRS Real Estate Partners

**300+**

TEAM  
MEMBERS

**29**

OFFICES

**\$6.5B+**

TRANSACTION  
VALUE

company-wide  
in 2025

**930+**

CAPITAL MARKETS  
PROPERTIES

SOLD  
in 2025

**\$3.5B+**

CAPITAL MARKETS  
TRANSACTION

VALUE  
in 2025



OF GOING THE EXTRA MILE

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