# **OFFERING MEMORANDUM**



**3150 S. 6<sup>th</sup> St** Springfield, IL 62703

Former QSR Building Near Interstate 55 & 72 For Lease

- Second Generation QSR
- Build-to-Suit
- Drive-Thru
- Signalized Intersection
- Combined Traffic Count: 40,500 AADT

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### **USE AGREEMENT**



# CONFIDENTIALITY AND RESTRICTED USE AGREEMENT

This Confidential Investment Summary ("CIS") is provided by Coldwell Banker Commercial Devonshire Realty ("CBCDR"), solely for your consideration of the opportunity to acquire the commercial property described herein (the "Property"). This CIS may be used only as stated herein and shall not be used for any other purpose, or in any other manner, without prior written authorization and consent of CBCDR. This CIS does not constitute or pertain to an offer of a security or an offer of any investment contract. This CIS contains descriptive materials, financial information and other data compiled by CBCDR for the convenience of parties who may be interested in the Property. Such information is not all inclusive and is not represented to include all information that may be material to an evaluation of the acquisition opportunity presented. CBCDR has not independently verified any of the information contained herein and makes no representations or warranties of any kind concerning the accuracy or completeness thereof. All summaries and discussions of documentation and/or financial information contained herein are qualified in their entirety by reference to the actual documents and/or financial statements, which upon request may be made available. An interested party must conduct its own independent investigation and verification of any information the party deems material to consideration of the opportunity, or otherwise appropriate, without reliance upon CBCDR.

The Property may be financed or withdrawn from the market without notice, and its owner(s) reserve(s) the right to negotiate with any number of interested parties at any time. The Property is offered and sold by its owner(s) as is, where is, and with all faults, without representation or warranty of any kind except for any customary warranties of title.

BY ACCEPTING THIS CIS, YOU AGREE THAT: (1) all information contained herein, and all other information you have received or may hereafter receive from CBCDR relating to the Property, whether oral, written or in any other form (collectively, the "Information"), is strictly confidential; (2) you will not copy or reproduce, and claim as your own without attribution to CBCDR, all or any part of this CIS or the Information; (3) upon request by CBCDR at any time, you will return and/or certify your complete destruction of all copies of this CIS and the Information; (4) for yourself and all your affiliates, officers, employees, representatives, agents and principals, you hereby release and agree to indemnify and hold harmless CBCDR all of its affiliates, officers, employees, representatives, agents and principals, from and with respect to any and all claims and liabilities arising from or related to the receipt or use of this CIS and/or any other Information concerning the Property; (5) you will not provide this CIS or any of the Information to any other party unless you first obtain such party's acceptance and approval of all terms, conditions, limitations and agreements set forth herein, as being applicable to such party as well as to you; and (6) monetary damages alone will not be an adequate remedy for a violation of these terms and that CBCDR shall be entitled to equitable relief, including, but not limited to, injunctive relief and specific performance, in connection with such a violation and shall not be required to post a bond when obtaining such relief.

### **OVERVIEW**



Coldwell Banker Commercial Devonshire Realty (CBCDR) is proud to exclusively offer for lease this freestanding former Quick Service Restaurant (QSR) building in Springfield, IL. The Landlord would consider leasing the property as a second-generation restaurant or to another strong use.

The property is a former KFC franchise store consisting of a kitchen, plenty of customer seating, 2 ADA-compliant restrooms, and a drivethru. The kitchen contains an 18' hood ventilation system with Ansul system, 5' heat capture hood ventilation system,  $2-8' \times 7'$  walk-in coolers,  $1-8' \times 5.5'$  walk-in freezer, 3-compartment sink, power soak sink, vegetable prep sink, 2 handwashing sinks, and various other equipment.

The site is located at a signalized intersection with 205' frontage and combined traffic counts of 40,500 AADT. The site has adequate parking and excellent visibility. Further, the I-55/S. 6<sup>th</sup> St corridor will undergo \$47.7M in reconstruction, widening, and intersection improvements and I-55 and I-72 interchange underwent \$137.4M in reconstruction and other improvements to reduce congestion as part of Rebuild Illinois – a 6-year statewide initiative to improve neglected infrastructure and roadways. The site is in an enterprise zone and may qualify for sales tax exemptions or other incentives. The site caters to interstate traffic and community, and is surrounded by many attractions such as Walmart, FedEx, U-Haul, Aldi, Club Car Wash, Walgreens, Starbucks, McDonald's, and Taco Bell among countless others.

Springfield is the Capital of Illinois. It is located in central Illinois and is accessed by Interstate 55 and Interstate 72. It is approximately 202 miles southwest of Chicago and 92 miles northeast of St. Louis. The historic US Route 66 crosses Illinois from Chicago to East St. Louis, which includes Springfield.

#### PROPERTY INFORMATION

ADDRESS	3150 S. 6 <sup>th</sup> St, Springfield, IL 62703
AVAILABLE SPACE	3,090 SF
LEASE PRICE	\$26.00 / SF / NNN
ZONING	B-1, Highway Business District
YEAR BUILT	1999
PARKING	28 Spaces



# **HIGH AERIAL**





# **LOW AERIAL**





# **EXTERIOR PHOTOS**



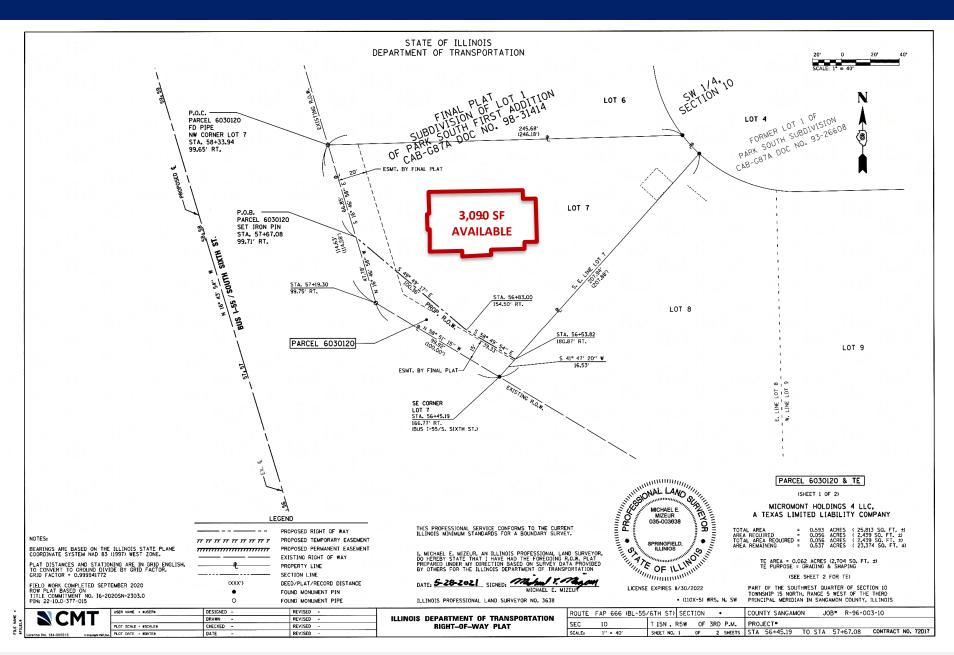






### **SURVEY**





# **LOW AERIAL**



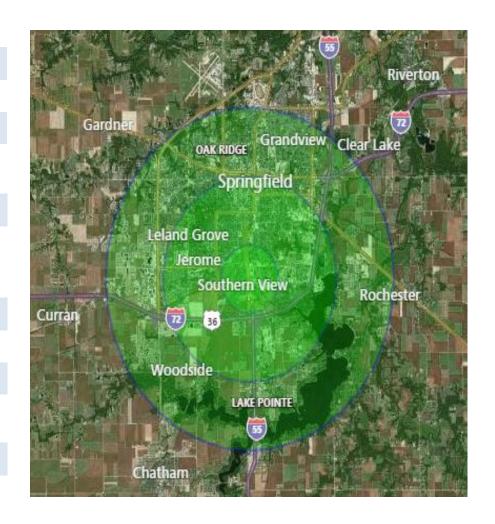


# **DEMOGRAPHICS**





POPULATION	1-MILES	3-MILES	5-MILES
2020 Population (Census)	4,973	52,302	115,964
2024 Population	4,848	51,152	114,696
2029 Population (Projected)	4,756	50,248	113,376
HOUSEHOLDS	1-MILES	3-MILES	5-MILES
2024 Households	2,322	23,185	52,351
2029 Households (Projected)	2,326	23,311	53,014
INCOME	1-MILES	3-MILES	5-MILES
2024 Per Capita Income	1-MILES \$40,091	<b>3-MILES</b> \$37,633	<b>5-MILES</b> \$42,397
2024 Per Capita Income	\$40,091	\$37,633	\$42,397
2024 Per Capita Income 2024 Median Household Income	\$40,091 \$60,131	\$37,633 \$57,348	\$42,397 \$63,784
2024 Per Capita Income 2024 Median Household Income 2024 Average Household Income	\$40,091 \$60,131 \$82,974	\$37,633 \$57,348 \$82,610	\$42,397 \$63,784 \$93,037



### **CONTACT**





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**CBCDR.COM** 



#### **PROPERTY HIGHLIGHTS**

- Quick Service Restaurant Building
- Drive-Thru
- Combined Traffic Count: 40,500 AADT
- Second-Gen Restaurant, B-T-S
- Near Interstate 55/72
- Located in an Enterprise Zone