Cobb County
Fiscal Year 2016
Year End Results

March 14, 2017

Fiscal Year 2016 Achievements

- General Obligation Debt Rated AAA for 20 Consecutive Years
- Water System Rated AAA for 13 Consecutive Years
- Received the Certificated of Achievement of Excellence in Financial Reporting for 30 Consecutive Years
- Distinguished Budget Presentation Award for 19 Consecutive Biennial Budgets

Nichols, Cauley & Associates, LLC

- Tammy Galvis, CPA is Partner with Nichols, Cauley & Associates, LLC. Ms. Galvis and her audit team have served as County's Independent Auditors since 2005.

- This team has been awarded the audit services contract each of the past three times the County has gone out to bid, and currently performs audit services for the County's Component Units (Cobb-Marietta Coliseum and Exhibit Hall Authority and Cobb County Board of Health)

2016 Audit Presentation for Cobb County, Georgia

Today's Agenda

- Audit Reports
- Financial Statement Highlights

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Audit Reports

- **Independent Auditors' Report on the County's Financial Statements**
- **Report on Compliance with requirements of the Uniform Guidance**
- **Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards***

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General Fund
Summary of Revenues, Expenditures, and Change in Fund Balance

Revenues	$ 341,130,028
Expenditures	342,175,043
Excess (deficiency) of revenues over expenditures	(1,045,015)
Other financing sources	232,141
Net change in fund balance	(812,874)
Fund balance at beginning of year	103,531,530
Fund balance at end of year	$ 102,718,656

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Fire Fund
Summary of Revenues, Expenditures, and Change in Fund Balance

Revenues	$	83,363,013
Expenditures		80,534,445
Excess of revenues over expenditures		2,828,568
Other financing sources (uses)		(369,410)
Net change in fund balance		2,459,158
Fund balance at beginning of year		32,822,837
Fund balance at end of year	$	35,281,995

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SPLOST Fund
Summary of Revenues, Expenditures, and Change in Fund Balance

Revenues	$ 164,290,589
Expenditures	186,617,522
Excess (deficiency) of revenues over expenditures	(22,326,933)
Other financing sources	8,800,000
Net change in fund balance	(13,526,933)
Fund balance at beginning of year	199,503,164
Fund balance at end of year	$ 185,976,231

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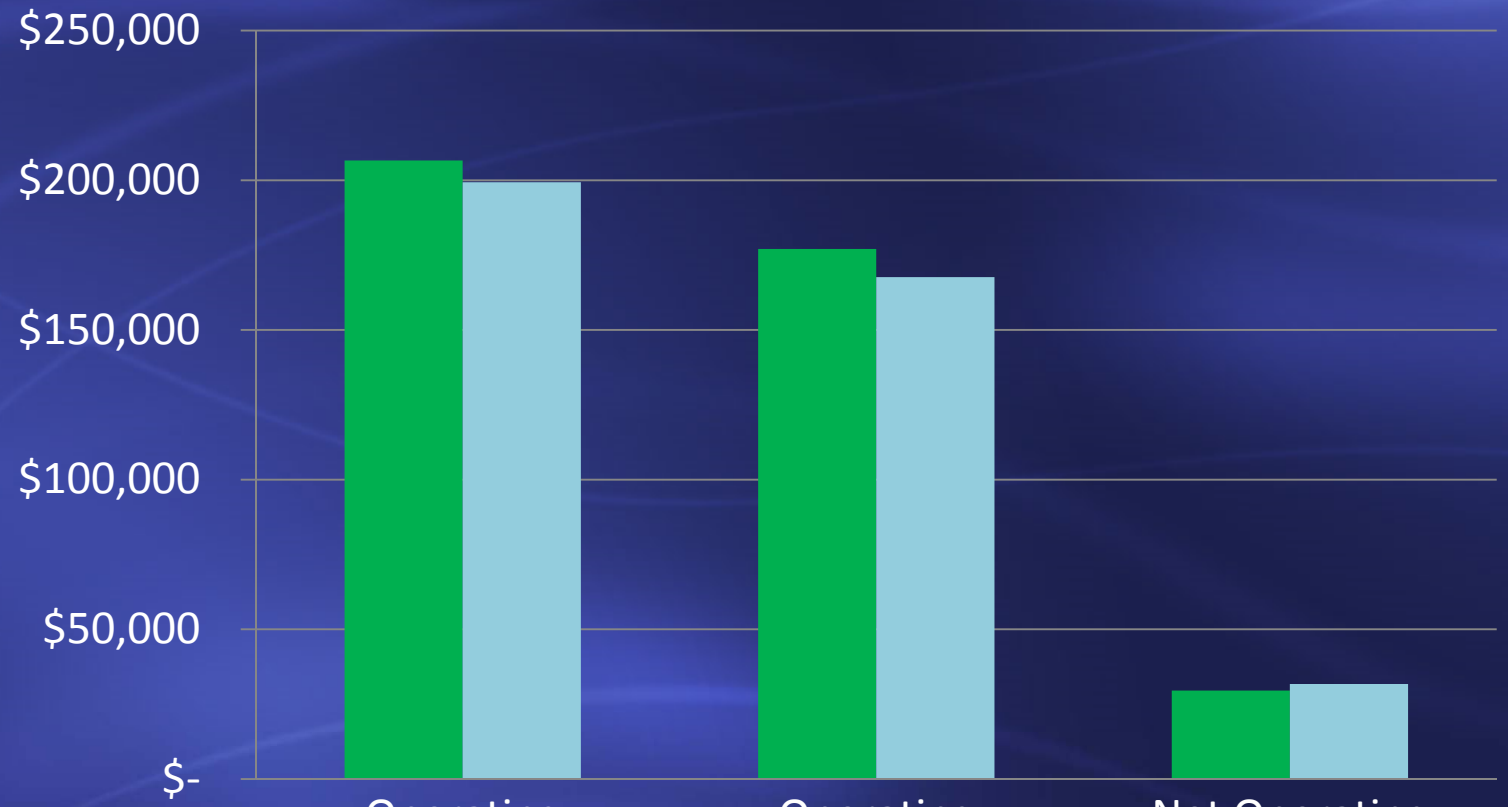
Water Sewer Fund
Revenues and Expenditures

(in Thousands)



	Operating Revenues	Operating Expenses	Net Operating Income
2016	$206,635	$177,081	$29,554
2015	$199,379	$167,658	$31,721

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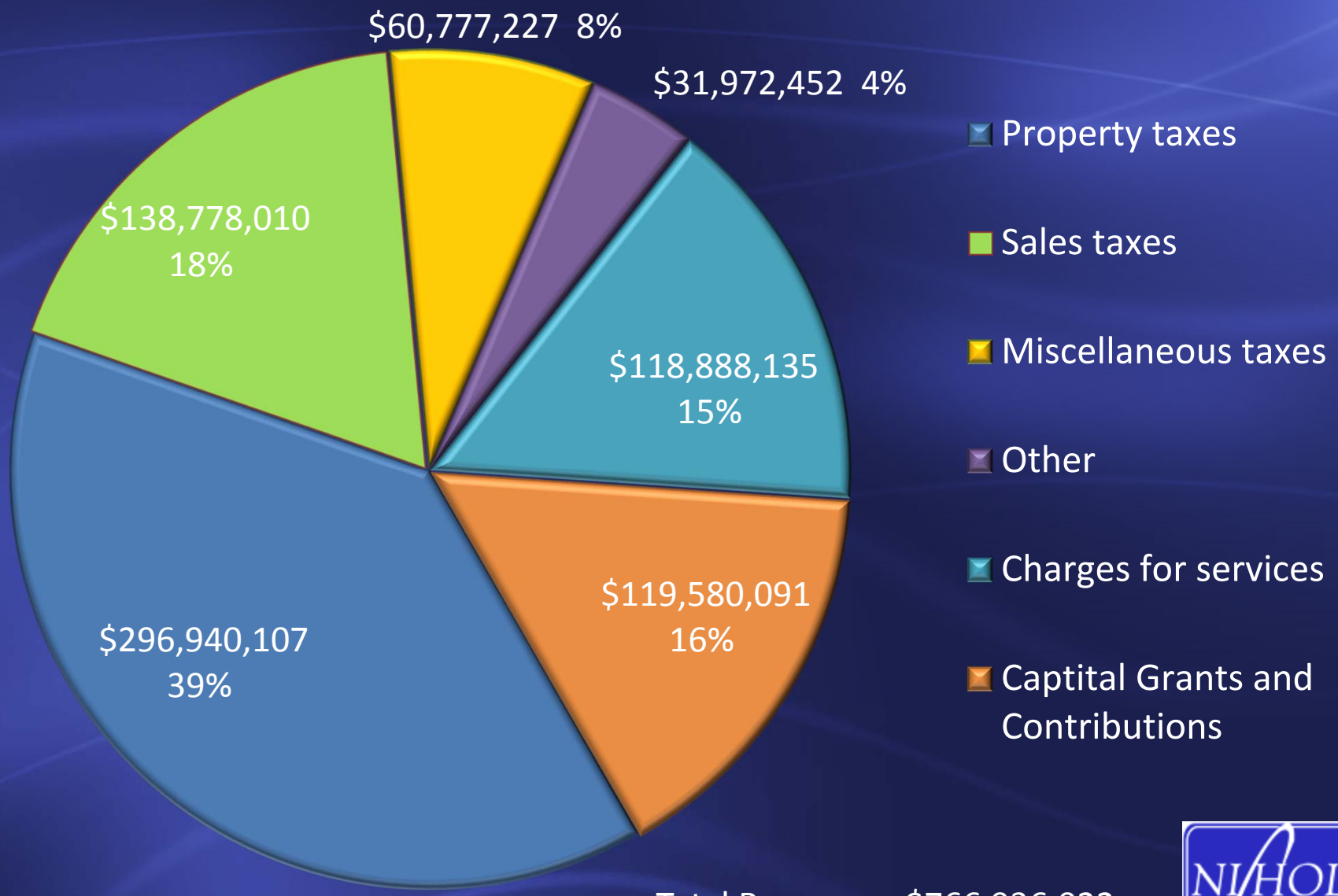
Governmental Activities Revenues



Total Revenues: $766,936,022

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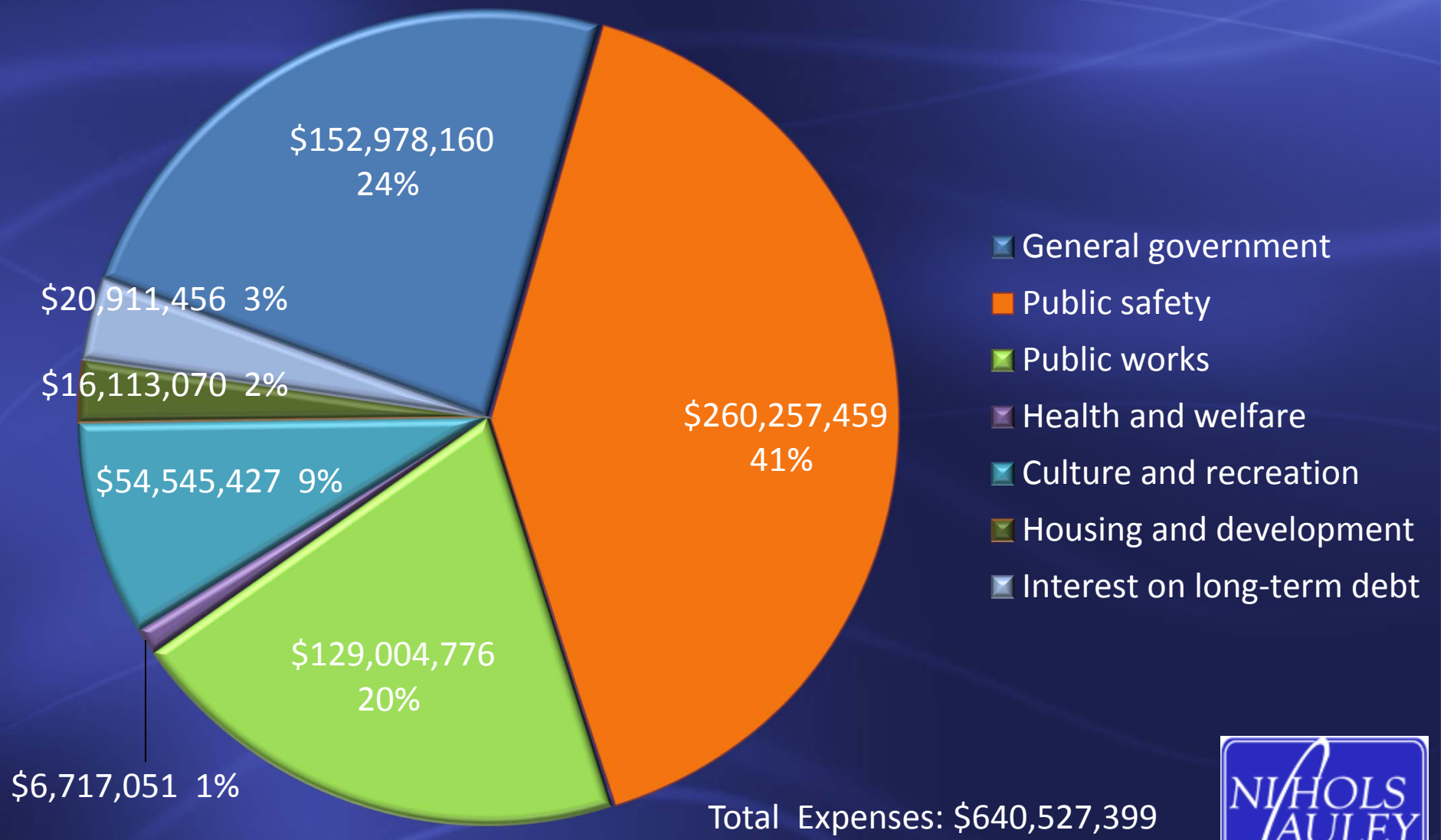
Governmental Activities Expenses



Total Expenses: $640,527,399

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Federal Expenditures

U. S. Department of Homeland Security	$	177,865
U. S. Department of the Interior		23,035
U.S. Department of Health and Human Services		4,150,327
U.S. Department of Housing and Urban Development		5,846,292
U. S. Department of Justice		672,742
U.S. Department of Labor		4,275,749
U.S. Department of Transportation		17,271,188
U.S. Department of the Treasury		146,115
	$	32,563,313

Thank You

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