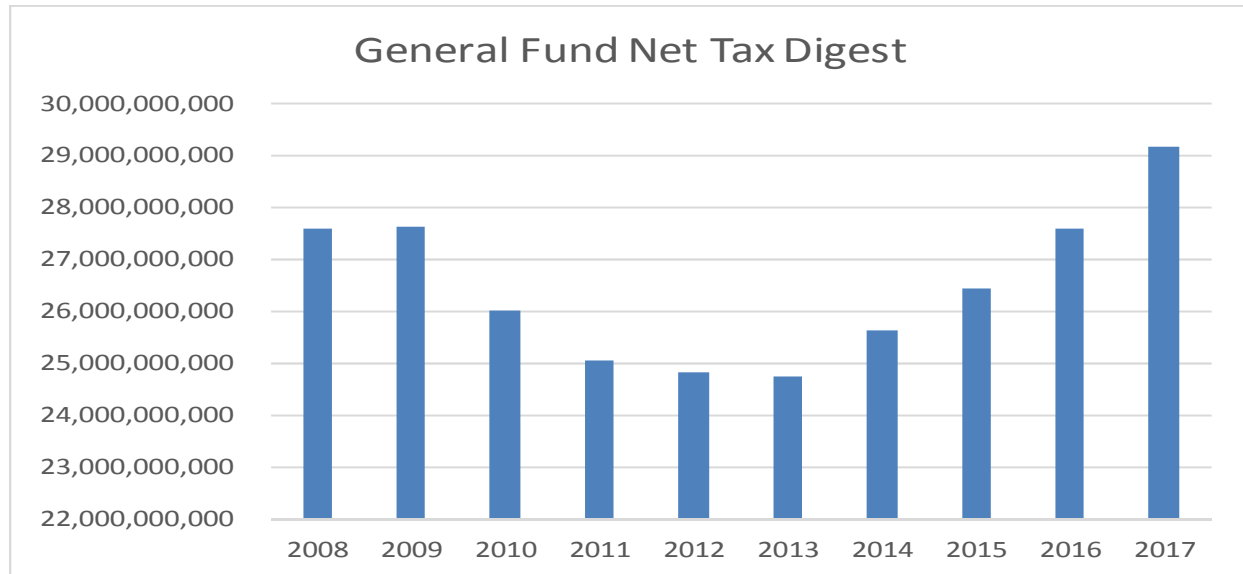


Cobb County – Monthly Report May 2018

General Fund Tax Digest



		General Fund			
		2014	2015	2016	2017
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		7.32	7.12	6.66	6.76
Collection rate		97.0%	97.0%	97.5%	97.5%
Digest:					
Real Property					
	Residential Digest	16,821,521,929	18,080,929,352	20,124,950,954	21,967,122,232
	Commercial	7,047,426,440	7,453,159,045	7,643,949,575	8,275,688,219
	Other Real			-	-
	Industrial	212,868,277	219,091,876	223,473,714	226,974,936
	Historic	511,992	417,632	478,812	500,596
	Agricultural	25,843,468	26,808,432	30,170,268	31,195,200
	Conservation Use	58,208,920	59,803,816	66,313,920	72,710,408
	Environmentally Sensitive	821,640	821,640	917,956	917,956
	Brownfield/Other 1990's	1,578,308	1,588,428	10,139,664	8,999,576
Real Total		24,168,780,974	25,842,620,221	28,100,394,863	30,584,109,123
Personal		3,072,303,669	3,285,988,674	3,505,481,019	3,073,458,137
Digest Total		27,241,084,643	29,128,608,895	31,605,875,882	33,657,567,260
Percentage change		5.18%	6.93%	8.50%	6.49%
Public Utilities		928,432,959	909,689,631	895,140,282	891,594,200
Motor Vehicle		1,738,380,920	1,225,041,260	893,639,020	635,437,210
Mobile Home		13,163,520	13,174,352	12,811,522	12,260,801
Timber		25,813	-	23,000	73,877
Heavy Duty Equipment		2,575,170	2,543,288	3,157,986	3,464,230
Gross Digest		29,923,663,025	31,279,057,426	33,410,647,692	35,200,397,578
Exemptions		(4,314,078,151)	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)
Taxable Digest		25,609,584,874	26,435,077,964	27,608,813,950	29,180,978,451
% Change from Prior Year Digest		3.60%	3.22%	4.44%	5.69%

Cobb County – Monthly Report May 2018

General Fund Revenue Analysis

Revenue Source		May 2018	May 2017	Inc/(Dec)	% Change
Property Taxes		17,977,983.11	17,314,705.22	663,277.89	3.83 %
Penalties & Interest on Taxes		2,498,680.12	2,355,982.81	142,594.65	6.05 %
Other Taxes		45,568,775.48	42,703,796.02	2,864,979.46	6.71 %
License and Permits		24,868,569.86	23,936,767.28	931,802.58	3.89 %
Intergovernmental		2,238,517.07	2,179,294.82	59,222.25	2.72 %
Charges for Services		27,419,217.34	27,655,150.23	(235,932.89)	-0.85 %
Fines and forfeitures		5,704,527.93	6,427,097.34	(722,569.41)	-11.24 %
Interest Earnings		684,393.14	325,456.77	358,936.37	110.29 %
Miscellaneous		9,900,755.91	6,788,744.38	3,112,011.53	45.84 %
Transfers In		30,541,236.42	29,520,903.96	1,020,332.46	3.46 %
Other Sources		681,894.84	1,191,065.95	(509,171.11)	-42.75 %
Total General Fund Revenues		168,084,551.22	160,398,964.78	7,685,483.78	4.79 %
Selected Accounts					
Account	Account Description	May 2018	May 2017	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07 %
010-4235	4235 Real Estate Transfer Tax	692,237.04	582,938.62	109,298.42	18.75 %
010-4322	4322 Commercial Permits	1,891,384.59	2,250,312.20	(358,927.61)	-15.95 %
010-4324	4324 Residential Permits	1,038,512.01	1,036,230.49	2,281.52	0.22 %
010-4632	4632 Deed-Recording Fees	772,967.50	819,897.50	(46,930.00)	-5.72 %
010-4634	4634 Intangible Recording Fees	1,599,161.31	1,827,233.60	(228,072.29)	-12.48 %
010-4636	4636 Subdivision Record Fees	4,465.00	3,956.00	509.00	12.87 %
010-4638	4638 Misc Recording/Filing Fee	58,765.79	75,547.45	(16,781.66)	-22.21 %
		36,471,725.23	35,001,145.32	1,470,579.91	4.20 %

As of the month ended May 2018, General Fund revenues are \$7.7 more than May 2017. Property Taxes has a positive variance of \$663K due to increases in prior year property tax collections and current year public utility tax collections. Additionally, other taxes has a positive variance of \$2.8M from an increase in the insurance premium tax and a slight increase in title ad valorem tax collections. In addition, there is a \$3.1M increase in miscellaneous revenue caused by the Brave's first of two \$3.05M payments for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in May and October. The payments began in May of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in May.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and eight of the nine have a negative variance compared to May of 2017. The largest negative variance is school bus safety camera fines, which are down by \$359K. Lastly, the other sources revenue category that has a slight negative variance due to a decrease in gifts and donations.

Cobb County – Monthly Report May 2018

GENERAL FUND YTD EXPENDITURES						
Classification	May 2018	May 2017	Inc/(Dec)	% Change	FY18 % of Total	FY17 % of Total
Personnel services	180,615,540	170,757,034	9,858,506.10	5.77%	68.44%	68.44%
Operating exp	53,135,895	54,241,972	(1,106,077.42)	-2.04%	20.13%	21.74%
Capital	3,240,971	3,173,132	67,838.97	2.14%	1.23%	1.27%
Debt service	11,301,843	7,561,562	3,740,280.89	49.46%	4.28%	3.03%
Transfers out	15,607,857	13,765,751	1,842,106.03	13.38%	5.91%	5.52%
Total	263,902,105	249,499,451	14,402,654.57	5.77%		

As of the month-ended May 31, 2018, General Fund expenditures were approximately \$14.4 million more than the same period last year. The largest components of the increase are personnel services, debt service, and transfers-out. Offsetting the increase are year over year reductions operating expenditures.

Personnel services increased \$9.8 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$6.1 million higher than in May FY17. A majority of the variance in full-time salaries is the result of a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs were anticipated and included as part of the FY18 adopted budget.

In addition, full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 275 vacant positions on May 22, 2018. A vacancy report from the last payroll dated April 27, 2018 to December 22, 2014 can be found below:

	5/22/2018	3/27/2018	1/30/2018	8/29/2017	5/23/2017	2/28/2017	12/20/2016	9/27/2016	7/20/2016
General Fund	275	283	274	254	263	269	239	260	256

Personnel services were also affected by a \$3.6 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$1.2 million year to date compared to the previous fiscal year. In addition, the County's pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly.

Debt service expenditures increased \$3.7 million when compared to May 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the debt service payment made in January of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in January of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

Cobb County – Monthly Report May 2018

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Transfers-out are up approximately \$1.8 million year over year. The main contributor to the increase are transfers-out to the Grant Fund, the Capital Projects Fund, and the Solid Waste Fund. Transfers to the Grant Fund are up approximately \$751,000 and result from a timing difference. The same grant and local match requirement existed in the prior fiscal year, but the transfers from the General Fund were made later in the fiscal year. This variance is expected to be eliminated as the fiscal year progresses. In addition, the General Fund transferred funds to the Solid Waste Fund for ground remediation repair in the amount of \$572,000 and to the Capital Projects Fund for court house repair in the amount of \$300,000.

Operating expenditures are lower by approximately \$1.1 million year over year. Two operating expenditures make up a majority of the variance. The first is a decline in accountable items which were not included in the FY18 adopted budget; therefore, this variance should continue through the remainder of the year. In addition, medical and dental services paid for inmates held in the detention center are down approximately \$500,000. This variance is not expected to persist for the remainder of the fiscal year and is most likely the result of a timing difference in the payment of invoices.

Cobb County – Monthly Report May 2018

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2018	5,771,262	60,494,133	-	-	-	-
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2018	44,141,125	120,059,604	-	-	-	-
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

Cobb County – Monthly Report May 2018

Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
May					
					Print PDF
					Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance	
Taxes	\$ 88,750,385.00	\$ 6,396,187.55	\$ 6,189,974.27	206,213.28	
Penalties & Interest	100,000.00	194,727.50	122,401.81	72,325.69	
Other Taxes	582,000.00	344,975.01	322,201.33	22,773.68	
Licenses and Permits	5,000.00	3,600.00	600.00	3,000.00	
Intergovernmental Revenues	-	7,310.86	-	7,310.86	
Charges for Services	1,833,100.00	1,163,333.77	1,317,326.91	(153,993.14)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	8,000.00	135,216.90	32,420.33	102,796.57	
Contribution and Donations	7,000.00	7,000.00	12,400.00	(5,400.00)	
Miscellaneous Revenue	29,839.40	30,852.96	24,339.67	6,513.29	
Other Financing Sources	-	22,002.56	6,696.34	15,306.22	
Transfers In	689.30	-	-	-	
Fund Balance	19,952,951.84	-	-	-	
Total Revenues	\$ 111,268,965.54	\$ 8,305,207.11	\$ 8,028,360.66	276,846.45	
Expenditures					
Personnel Services	72,424,979.60	46,150,734.38	43,508,589.27	2,642,145.11	
Operating	11,522,331.53	7,388,395.81	7,956,100.82	(567,705.01)	
Capital	19,507,446.41	2,794,024.48	2,996,456.64	(202,432.16)	
Debt Service	65,000.00	56,930.11	1,583.31	55,346.80	
Depreciation	-	-	-	-	
Transfers Out	536,720.00	536,720.00	236,646.00	300,074.00	
Contingencies	7,212,488.00	-	-	-	
Total Expenditures	\$ 111,268,965.54	\$ 56,926,804.78	\$ 54,699,376.04	2,227,428.74	
Change in Fund Balance	Balanced	(48,621,597.67)	(46,671,015.38)		

Fire District Fund Analysis

The Fire District Fund's operating results through May of 2018 are very similar to 2017. The largest variance is in personnel services, which is due to the increases related to the implementation of the class and pay study. The May analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from May through November.

Cobb County – Monthly Report May 2018

Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
May					Print PDF
					Adobe
					Variance
Revenues	2018 Budget	2018 Actual	2017 Actual		
Taxes	\$ 4,896,972.00	\$ 574,181.14	\$ 678,817.24		(104,636.10)
Penalties & Interest	-	12,729.80	12,443.14		286.66
Other Taxes	-	27,196.20	34,677.36		(7,481.16)
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	-	61,694.90	100,406.12		(38,711.22)
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	34,416.68	21,335.87		13,080.81
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	2,298,698.00	-	-		-
Total Revenues	\$ 7,195,670.00	\$ 710,218.72	\$ 847,679.73		(137,461.01)
Expenditures					
Personnel Services	-	-	-		-
Operating	215,413.00	133,858.00	130,644.00		3,214.00
Capital	-	-	-		-
Debt Service	6,980,257.00	6,448,006.25	8,527,614.50		(2,079,608.25)
Depreciation	-	-	-		-
Transfers Out	-	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 7,195,670.00	\$ 6,581,864.25	\$ 8,658,258.50		(2,076,394.25)
Change in Fund Balance	Balanced	(5,871,645.53)	(7,810,578.77)		

Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of May. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The May analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from May through November. Based on the May analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report May 2018

Transit Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
200 - Public Transit System Fund ▼									
May ▼									Print PDF
									Adobe
Revenues			2018		2018		2017		Variance
			Budget		Actual		Actual		
Taxes	\$		-		\$		-		-
Penalties & Interest			-				-		-
Other Taxes			-				-		-
Licenses and Permits			-				-		-
Intergovernmental Revenues			4,551,477.00				2,005,612.05		(1,989,160.05)
Charges for Services			5,706,978.00				2,865,348.65		(283,978.27)
Fines and Forfeitures			-				-		-
Interest Revenue			-				-		-
Contribution and Donations			-				-		-
Miscellaneous Revenue			69,802.00				55,965.68		(33,896.59)
Other Financing Sources			-				-		-
Transfers In			13,004,125.00				9,400,247.49		(3,991,587.29)
Fund Balance			164,195.56				-		-
Total Revenues	\$		23,496,577.56		\$		14,327,173.87		(6,298,622.20)
Expenditures									
Personnel Services			727,928.00				450,530.72		(123,424.80)
Operating			22,768,649.56				10,847,879.01		(3,313,338.65)
Capital			-				-		-
Debt Service			-				-		-
Depreciation			-				-		-
Transfers Out			-				-		-
Contingencies			-				-		-
Total Expenditures	\$		23,496,577.56		\$		11,298,409.73		(3,436,763.45)
Change in Fund Balance			Balance d				3,028,764.14		

Transit Analysis

The Transit Fund's operating results through May of 2018 have generated a positive change in fund balance of \$166K. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The May analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report May 2018

Hotel Motel Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
265 - Hotel/Motel Tax Fund ▼									
May ▼									

Hotel Motel Analysis

As of the month ended May 2018 Hotel Motel Tax collections were \$726K more than May 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County – Monthly Report May 2018

Water Operations Fund

Cobb County, Georgia										
Statement of Revenues, Expenditures and Changes in Fund Balances										
500 - Water & Pollution Control										
May										
										Print PDF
										Adobe
		2018				2018				2017
		Budget				Actual				Actual
Revenues										Variance
Taxes		\$ -				\$ -				\$ -
Penalties & Interest		-				-				-
Other Taxes		-				-				-
Licenses and Permits		-				-				-
Intergovernmental Revenues		775.00				775.00				-
Charges for Services		209,699,647.00				122,265,588.11				127,686,134.51
Fines and Forfeitures		10,000.00				3,100.00				7,600.00
Interest Revenue		80,000.00				392,599.13				237,820.87
Contribution and Donations		-				-				-
Miscellaneous Revenue		167,500.00				31,750.35				138,624.74
Other Financing Sources		20,000.00				1,669,138.16				1,389,689.26
Transfers In		27,000.00				17,034.75				16,635.43
Fund Balance		11,470,546.63				-				-
Total Revenues		\$ 221,475,468.63				\$ 124,379,985.50				\$ 129,476,504.81
										(5,096,519.31)
Expenditures										
Personnel Services		31,810,897.00				19,882,825.96				19,224,805.16
Operating		107,988,082.18				58,029,637.42				59,026,830.36
Capital		2,422,323.45				904,676.18				687,658.45
Debt Service		4,975,575.00				3,316,528.64				3,578,800.00
Depreciation		47,055,352.00				29,269,988.97				28,424,343.39
Transfers Out		27,223,239.00				26,746,445.75				30,150,406.20
Contingencies		-				-				-
Total Expenditures		\$ 221,475,468.63				\$ 138,150,102.92				\$ 141,092,843.56
										(2,942,740.64)
Change in Fund Balance		Balanced				(13,770,117.42)				(11,616,338.75)

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through May 2018 were very similar to May 2017. This variance is due a reduction in operating revenues such as Water and Sewerage Service Fees, but the decrease in revenues were partially offset by the reduction in transfers out. In 2018 Adopted Budget, the Water Operating Fund reduced the transfer out to the System Development Fee Fund.

Cobb County – Monthly Report May 2018

Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
May ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,697.56	1,643.67	53.89	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	153,661.74	50,501.96	103,159.78	
Contribution and Donations	-	-	149,930.28	(149,930.28)	
Miscellaneous Revenue	13,317,435.00	10,022,459.13	9,311,476.64	710,982.49	
Other Financing Sources	67,652,015.00	43,756,811.48	40,018,693.44	3,738,118.04	
Transfers In	3,368.83	3,368.83	-	3,368.83	
Fund Balance	168,806.80	-	-	-	
Total Revenues	\$ 81,163,125.63	\$ 53,937,998.74	\$ 49,532,245.99	4,405,752.75	
Expenditures					
Personnel Services	-	-	-	-	
Operating	81,013,613.33	49,597,775.15	47,582,445.33	2,015,329.82	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	17,000.00	-	17,000.00	
Contingencies	132,512.30	-	-	-	
Total Expenditures	\$ 81,163,125.63	\$ 49,614,775.15	\$ 47,582,445.33	2,032,329.82	
Change in Fund Balance	Balanced	4,323,223.59	1,949,800.66		

Health Fund Analysis

The Health Fund's other financing sources increased by \$3.8M through May 2018, compared to May 2017. The increase was the result of an increase in the County portion of the medical premiums. The change in fund balance will be reduce late in the fiscal year when the County makes the 2018 annual OPEB contribution.

Cobb County - Monthly Report May 2018

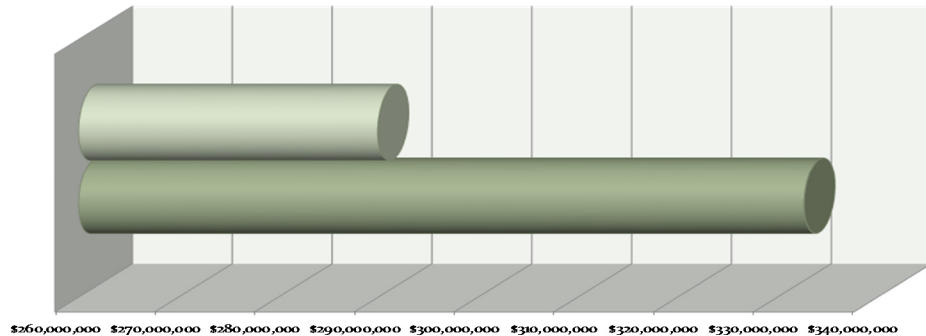


SPLOST 2016
Investing today for
a better tomorrow

2016 SPLOST Fund Summary Report

Inception to date activity through Friday, June 01, 2018					Sales Tax Receipts			
	Budget	Encumbered	Actual	Unrecognized / Unobligated		Projected	Actual	Over/(Short)
Revenues:								
Taxes	750,000,000.00	-	332,692,813.75	417,307,186.25	FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
Intergovernmental	55,890,389.56	-	37,890,107.26	18,000,282.30	FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
Interest earned	-	-	1,232,895.48	(1,232,895.48)	FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
Contributions	120,000.00	-	110,000.00	10,000.00	FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
Miscellaneous	-	-	480.00	(480.00)	FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
Transfers in	113,824.06	-	33,983.03	79,841.03	FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00	FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
Total Revenues	836,018,111.62	-	400,627,085.52	435,391,026.10	FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
					FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
City SPLOST Funds:					FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
Acworth	21,208,827.00	-	9,436,732.57	11,772,094.43	FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
Austell	6,725,280.00	-	2,873,966.91	3,851,313.09	FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
Kennesaw	31,602,891.00	-	13,948,411.83	17,654,479.17	FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
Marietta	58,353,902.00	-	24,936,832.69	33,417,069.31	FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
Powder Springs	14,231,720.00	-	6,337,899.29	7,893,820.71	FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
Smyrna	52,773,203.00	-	23,985,993.46	28,787,209.54	FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
Total City SPLOST Activity	184,895,823.00	-	81,519,836.75	103,375,986.25	FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
					FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
County SPLOST Funds:					FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
Finance	20,745,250.00	-	8,422,813.97	12,322,436.03	FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
DOT	339,834,164.15	46,481,099.42	104,783,917.37	188,569,147.36	FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
Parks and Recreation	69,251,399.54	20,794,748.58	24,784,472.03	23,672,178.93	FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
Public Safety	117,760,232.00	1,550,277.00	36,262,936.50	79,947,018.50	FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
Support Services	23,333,447.03	724,543.69	8,289,430.68	14,319,472.66	FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
Information Services	30,079,000.00	1,830,811.07	1,413,678.43	26,834,510.50	FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
Library Summary	26,553,167.00	1,081,341.46	12,080,006.67	13,391,818.87	FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
Medical Examiner	3,000,000.00	9,280.50	166,311.50	2,824,408.00	FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
Sheriff	3,440,000.00	438.35	535,991.16	2,903,570.49	FY 2018-May	9,957,137.14	12,189,404.83	2,232,267.69
Senior Services	2,201,580.00	166,325.19	1,966,770.04	68,484.77	FY 2018-June	-	-	-
Public Health	8,016,669.44	92,565.99	7,835,139.92	88,963.53	FY 2018-July	-	-	-
Total County SPLOST Activity	644,214,909.16	72,731,431.25	206,541,468.27	364,942,009.64	FY 2018-August	-	-	-
Net Income or (Loss)					FY 2018-September	-	-	-
					FY 2018-October	-	-	-
					FY 2019-November	-	-	-
					FY 2019-December	-	-	-
					FY 2019-January	-	-	-
					FY 2019-February	-	-	-
					FY 2019-March	-	-	-
					FY 2019-April	-	-	-
					FY 2019-May	-	-	-
					FY 2019-June	-	-	-
					FY 2019-July	-	-	-
					FY 2019-August	-	-	-
					FY 2019-September	-	-	-
					FY 2019-October	-	-	-
					FY 2020-November	-	-	-
					FY 2020-December	-	-	-
					FY 2020-January	-	-	-
					FY 2020-February	-	-	-
					FY 2020-March	-	-	-
					FY 2020-April	-	-	-
					FY 2020-May	-	-	-
					FY 2020-June	-	-	-
					FY 2020-July	-	-	-
					FY 2020-August	-	-	-
					FY 2020-September	-	-	-
					FY 2020-October	-	-	-
					FY 2021-November	-	-	-
					FY 2021-December	-	-	-
					FY 2021-January	-	-	-
					FY 2021-February	-	-	-
					FY 2021-March	-	-	-
					FY 2021-April	-	-	-
					FY 2021-May	-	-	-
Totals:			112,565,780.50					

SPLOST Collections to Date: Actual vs. Projected



Cobb County – Monthly Report May 2018

The 2016 SPLOST Fund has generated \$332.7 million in SPLOST revenue from inception through the month of May 2018, which is approximately \$42.7 million over initial projections.

Cobb County – Monthly Report May 2018

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund					
May					Print PDF
					Adobe
	2018	2018	2017		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	5,931,597.00	4,273,970.40	4,148,745.01		125,225.39
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	22,505.00	6,397.09		16,107.91
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	2,424,826.00	-	-		-
Total Revenues	\$ 8,356,423.00	\$ 4,296,475.40	\$ 4,155,142.10		141,333.30
Expenditures					
Personnel Services	307,276.00	128,093.52	121,119.35		6,974.17
Operating	7,997,321.00	2,837,161.46	2,748,570.20		88,591.26
Capital	24,826.00	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	27,000.00	17,034.75	16,635.43		399.32
Contingencies	-	-	-		-
Total Expenditures	\$ 8,356,423.00	\$ 2,982,289.73	\$ 2,886,324.98		95,964.75
Change in Fund Balance	Balanced	1,314,185.67	1,268,817.12		

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On March 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in the summer of 2018.

Cobb County – Monthly Report May 2018

Watch List Funds

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
240 - Parking Deck Facility Fund ▼									
May ▼									
Print PDF									
Adobe									
		2018		2018		2017			
		Budget		Actual		Actual		Variance	
Revenues									
Taxes		\$	-	\$	-	\$	-	-	
Penalties & Interest			-		-		-	-	
Other Taxes			-		-		-	-	
Licenses and Permits			-		-		-	-	
Intergovernmental Revenues			-		-		-	-	
Charges for Services			674,000.00		455,981.71		467,618.37	(11,636.66)	
Fines and Forfeitures			-		-		-	-	
Interest Revenue			-		372.20		90.00	282.20	
Contribution and Donations			-		-		-	-	
Miscellaneous Revenue			1,500.00		931.14		495.00	436.14	
Other Financing Sources			-		-		-	-	
Transfers In			329,829.00		329,829.00		347,722.00	(17,893.00)	
Fund Balance			50,304.22		-		-	-	
Total Revenues		\$	1,055,633.22	\$	787,114.05	\$	815,925.37	(28,811.32)	
Expenditures									
Personnel Services			83,546.00		32,112.63		44,322.57	(12,209.94)	
Operating			182,984.22		102,856.20		104,558.42	(1,702.22)	
Capital			46,165.00		46,165.00		-	46,165.00	
Debt Service			742,938.00		601,543.76		591,931.26	9,612.50	
Depreciation			-		-		-	-	
Transfers Out			-		-		-	-	
Contingencies			-		-		-	-	
Total Expenditures		\$	1,055,633.22	\$	782,677.59	\$	740,812.25	41,865.34	
Change in Fund Balance			Balance d		4,436.46		75,113.12		

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses and required General Fund subsidy, beginning in May 2018 the County began an automated charging system. In February of 2018, the County began charging on evenings and Saturdays. During the month of May 2018 the parking decks brought in \$3,324 less from the public spaces than May 2017.