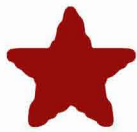


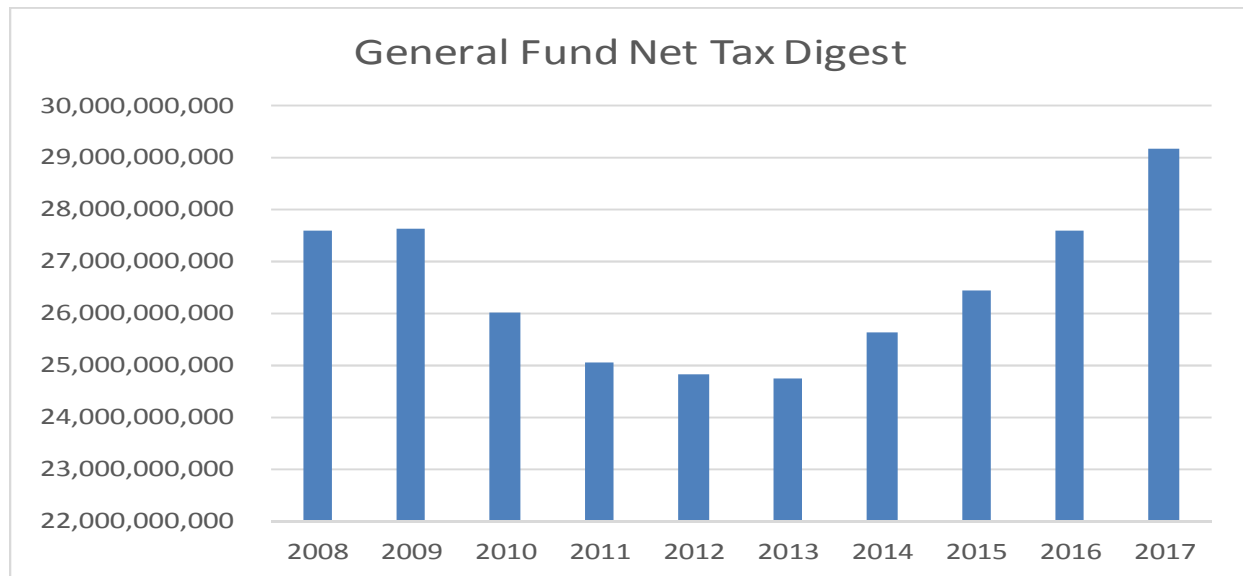
MONTHLY FINANCIAL



2018
APRIL

COBB COUNTY GOVERNMENT

General Fund Tax Digest



		General Fund			
		2014	2015	2016	2017
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		7.32	7.12	6.66	6.76
Collection rate		97.0%	97.0%	97.5%	97.5%
Digest:					
Real Property					
	Residential Digest	16,821,521,929	18,080,929,352	20,124,950,954	21,967,122,232
	Commercial	7,047,426,440	7,453,159,045	7,643,949,575	8,275,688,219
	Other Real			-	-
	Industrial	212,868,277	219,091,876	223,473,714	226,974,936
	Historic	511,992	417,632	478,812	500,596
	Agricultural	25,843,468	26,808,432	30,170,268	31,195,200
	Conservation Use	58,208,920	59,803,816	66,313,920	72,710,408
	Environmentally Sensitive	821,640	821,640	917,956	917,956
	Brownfield/Other 1990's	1,578,308	1,588,428	10,139,664	8,999,576
Real Total		24,168,780,974	25,842,620,221	28,100,394,863	30,584,109,123
Personal		3,072,303,669	3,285,988,674	3,505,481,019	3,073,458,137
Digest Total		27,241,084,643	29,128,608,895	31,605,875,882	33,657,567,260
Percentage change		5.18%	6.93%	8.50%	6.49%
Public Utilities		928,432,959	909,689,631	895,140,282	891,594,200
Motor Vehicle		1,738,380,920	1,225,041,260	893,639,020	635,437,210
Mobile Home		13,163,520	13,174,352	12,811,522	12,260,801
Timber		25,813	-	23,000	73,877
Heavy Duty Equipment		2,575,170	2,543,288	3,157,986	3,464,230
Gross Digest		29,923,663,025	31,279,057,426	33,410,647,692	35,200,397,578
Exemptions		(4,314,078,151)	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)
Taxable Digest		25,609,584,874	26,435,077,964	27,608,813,950	29,180,978,451
% Change from Prior Year Digest		3.60%	3.22%	4.44%	5.69%

Cobb County – Monthly Report April 2018

General Fund Revenue Analysis

Revenue Source		April 2018	April 2017	Inc/(Dec)	% Change
Property Taxes		16,505,616.18	15,034,196.34	1,471,419.84	9.79%
Penalties & Interest on Taxes		2,298,330.77	2,219,971.64	78,256.47	3.53%
Other Taxes		41,786,066.14	39,135,240.02	2,650,826.12	6.77%
License and Permits		23,737,435.92	23,083,030.07	654,405.85	2.84%
Intergovernmental		2,069,669.33	2,055,885.85	13,783.48	0.67%
Charges for Services		24,485,575.36	24,438,020.36	47,555.00	0.19%
Fines and forfeitures		4,827,197.98	5,347,038.04	(519,840.06)	-9.72%
Interest Earnings		446,657.71	291,781.81	154,875.90	53.08%
Miscellaneous		6,562,865.32	3,495,125.75	3,067,739.57	87.77%
Transfers In		30,302,524.71	29,519,643.06	782,881.65	2.65%
Other Sources		603,017.03	909,464.19	(306,447.16)	-33.70%
Total General Fund Revenues		153,624,956.45	145,529,397.13	8,095,456.66	5.56%
Selected Accounts					
Account	Account Description	April 2018	April 2017	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07%
010-4235	4235 Real Estate Transfer Tax	692,237.04	582,938.62	109,298.42	18.75%
010-4322	4322 Commercial Permits	1,891,384.59	2,250,312.20	(358,927.61)	-15.95%
010-4324	4324 Residential Permits	1,038,512.01	1,036,230.49	2,281.52	0.22%
010-4632	4632 Deed-Recording Fees	772,967.50	819,897.50	(46,930.00)	-5.72%
010-4634	4634 Intangible Recording Fees	1,599,161.31	1,827,233.60	(228,072.29)	-12.48%
010-4636	4636 Subdivision Record Fees	4,465.00	3,956.00	509.00	12.87%
010-4638	4638 Misc Recording/Filing Fee	58,765.79	75,547.45	(16,781.66)	-22.21%
		36,471,725.23	35,001,145.32	1,470,579.91	4.20%

As of the month ended April 2018, General Fund revenues are \$8.1 more than April 2017. Property Taxes has a positive variance of \$1.5M due to increases in prior year property tax collections and current year public utility tax collections. Additionally, other taxes has a positive variance of \$2.7M from an increase in the insurance premium tax and a slight increase in title ad valorem tax collections. In addition, there is a \$3.0M increase in miscellaneous revenue caused by the Brave's first of two \$3.05M for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in May and October. The payments began in May of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in May.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Fines and forfeitures category consist of nine different revenue sources and eight of the nine have a negative variance compared to April of 2017. The largest negative variance is school bus safety camera fines, which are down by \$263K. Lastly, the other sources revenue category has a slight negative variance due to a decrease in gifts and donations.

Cobb County – Monthly Report April 2018

GENERAL FUND YTD EXPENDITURES						
Classification	April 2018	April 2017	Inc/(Dec)	% Change	FY18 % of Total	FY17 % of Total
Personnel services	158,943,971	149,426,348	9,517,623.12	6.37%	67.80%	67.35%
Operating exp	47,147,003	48,104,631	(957,628.16)	-1.99%	20.11%	21.68%
Capital	2,983,759	2,696,165	287,593.59	10.67%	1.27%	1.22%
Debt service	11,282,841	7,561,562	3,721,279.25	49.21%	4.81%	3.41%
Transfers out	14,089,498	14,090,357	(859.14)	-0.01%	6.01%	6.35%
Total	234,447,072	221,879,063	12,568,008.66	5.66%		

As of the month-ended April 30, 2018, General Fund expenditures were approximately \$12.6 million more than the same period last year. The largest components of the increase are personnel services and debt service. Offsetting the increase are year over year reductions operating expenditures.

Personnel services increased \$9.5 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$5.8million higher than in April FY17. A majority of the variance in full-time salaries is the result of a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs were anticipated and included as part of the FY18 adopted budget.

In addition, full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 280 vacant positions on April 24, 2018. A vacancy report from the last payroll dated April 27, 2018 to December 22, 2014 can be found below:

	4/24/2018	3/27/2018	1/30/2018	8/29/2017	5/23/2017	2/28/2017	12/20/2016	12/21/2015	12/22/2014
General Fund	280	283	274	254	263	269	239	238	231

Personnel services were also affected by a \$3.6 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$1.1 million year to date compared to the previous fiscal year. In addition, the County's pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly.

Debt service expenditures increased \$3.7 million when compared to April 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the debt service payment made in April of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in April of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the

Cobb County – Monthly Report April 2018

Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Operating expenditures are lower by approximately \$958,000 year over year. The main driver of the decline are meal service fees for inmates held in the detention center and roadway maintenance contracts. These variances are expected to recover as the year progresses as no material changes have been made to variables impacting these expenditures. Regardless, they will continued to be monitored.

Cobb County – Monthly Report April 2018

General Fund Cash Position

Total Cash 010						
Fiscal Year	October	November	December	January	February	March
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)
Total Cash						
Fiscal Year	April	May	June	July	August	September
2018	5,771,262	-	-	-	-	-
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents Yes							
Fiscal Year	October	November	December	January	February	March	
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999	
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062	
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	
Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2018	44,141,125	-	-	-	-	-	
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796	
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

Cobb County – Monthly Report April 2018

Fire District Fund

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
230 - Fire District Fund											
April											
Print PDF											
Adobe											
		2018		2018		2017					
		Budget		Actual		Actual					
Revenues											
Taxes		\$	88,750,385.00	\$	5,905,180.96	\$	5,384,934.70			520,246.26	
Penalties & Interest			100,000.00		186,312.73		117,603.68			68,709.05	
Other Taxes			582,000.00		295,436.75		260,012.26			35,424.49	
Licenses and Permits			5,000.00		3,000.00		600.00			2,400.00	
Intergovernmental Revenues			-		7,310.86		-			7,310.86	
Charges for Services			1,833,100.00		984,892.84		1,105,693.42			(120,800.58)	
Fines and Forfeitures			-		-		-			-	
Interest Revenue			8,000.00		114,911.43		32,420.33			82,491.10	
Contribution and Donations			7,000.00		7,000.00		4,600.00			2,400.00	
Miscellaneous Revenue			29,839.40		30,102.46		22,839.67			7,262.79	
Other Financing Sources			-		20,966.44		6,696.34			14,270.10	
Transfers In			689.30		-		-			-	
Fund Balance			19,952,951.84		-		-			-	
Total Revenues		\$	111,268,965.54	\$	7,555,114.47	\$	6,935,400.40			619,714.07	
Expenditures											
Personnel Services			72,423,528.40		40,549,182.63		38,114,000.66			2,435,181.97	
Operating			11,522,331.53		6,580,089.87		7,074,793.94			(494,704.07)	
Capital			19,508,897.61		2,207,205.03		2,530,862.99			(323,657.96)	
Debt Service			65,000.00		51,501.07		1,583.31			49,917.76	
Depreciation			-		-		-			-	
Transfers Out			536,720.00		437,620.00		236,646.00			200,974.00	
Contingencies			7,212,488.00		-		-			-	
Total Expenditures		\$	111,268,965.54	\$	49,825,598.60	\$	47,957,886.90			1,867,711.70	
Change in Fund Balance											
		Balanced		(42,270,484.13)		(41,022,486.50)					

Fire District Fund Analysis

The Fire District Fund's operating results through April of 2018 are very similar to 2017. The largest variance is in personnel services, which is due to the increases related to the implementation of the class and pay study. The April analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from April through November.

Cobb County – Monthly Report April 2018

Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
April					Print PDF
					Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance	
Taxes	\$ 4,896,972.00	\$ 520,166.63	\$ 591,166.79	(71,000.16)	
Penalties & Interest	-	12,173.55	11,854.34	319.21	
Other Taxes	-	24,212.23	29,295.64	(5,083.41)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	-	54,451.95	89,123.00	(34,671.05)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	30,769.07	18,421.40	12,347.67	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	2,298,698.00	-	-	-	
Total Revenues	\$ 7,195,670.00	\$ 641,773.43	\$ 739,861.17	(98,087.74)	
Expenditures					
Personnel Services	-	-	-	-	
Operating	215,413.00	116,907.00	114,626.00	2,281.00	
Capital	-	-	-	-	
Debt Service	6,980,257.00	6,448,006.25	8,527,614.50	(2,079,608.25)	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 7,195,670.00	\$ 6,564,913.25	\$ 8,642,240.50	(2,077,327.25)	
Change in Fund Balance	Balanced	(5,923,139.82)	(7,902,379.33)		

Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of April. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The April analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from April through November. Based on the April analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report April 2018

Transit Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
200 - Public Transit System Fund ▼					
April ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	4,551,477.00	16,452.00	1,460,739.90	(1,444,287.90)	
Charges for Services	5,706,978.00	2,224,256.46	2,497,273.97	(273,017.51)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	-	-	-	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	69,802.00	22,069.09	51,097.37	(29,028.28)	
Other Financing Sources	-	-	-	-	
Transfers In	13,004,125.00	5,408,660.20	10,029,041.49	(4,620,381.29)	
Fund Balance	164,195.56	-	-	-	
Total Revenues	\$ 23,496,577.56	\$ 7,671,437.75	\$ 14,038,152.73	(6,366,714.98)	
Expenditures					
Personnel Services	727,928.00	293,382.39	397,988.71	(104,606.32)	
Operating	22,768,649.56	7,508,202.21	8,585,254.62	(1,077,052.41)	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 23,496,577.56	\$ 7,801,584.60	\$ 8,983,243.33	(1,181,658.73)	
Change in Fund Balance	Balanced	(130,146.85)	5,054,909.40		

Transit Analysis

The Transit Fund's operating results through April of 2018 have generated a negative change in fund balance of \$130K. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The April analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report April 2018

Water Operations Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
500 - Water & Pollution Control ▼									
April ▼									
Print PDF									
Adobe									
Variance									
Revenues									
Taxes									
Penalties & Interest									
Other Taxes									
Licenses and Permits									
Intergovernmental Revenues									
Charges for Services									
Fines and Forfeitures									
Interest Revenue									
Contribution and Donations									
Miscellaneous Revenue									
Other Financing Sources									
Transfers In									
Fund Balance									
Total Revenues									
Expenditures									
Personnel Services									
Operating									
Capital									
Debt Service									
Depreciation									
Transfers Out									
Contingencies									
Total Expenditures									
Change in Fund Balance									

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through April 2018 \$21.5M more than April 2017. This variance is due to the timing difference in the year to date posting of depreciation expense. The 2018 depreciation expense will be post on the May 2018 Monthly Report. Another major variance was the Water and Sewerage Service Fees have negative variance, which accounts for the majority of the decrease in revenues

Cobb County – Monthly Report April 2018

Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
April ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,386.65	1,503.89	(117.24)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	77,266.17	38,682.08	38,584.09	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,317,435.00	8,576,995.92	7,878,800.27	698,195.65	
Other Financing Sources	67,652,015.00	38,510,228.94	34,709,837.34	3,800,391.60	
Transfers In	3,368.83	-	-	-	
Fund Balance	168,806.80	-	-	-	
Total Revenues	\$ 81,163,125.63	\$ 47,165,877.68	\$ 42,628,823.58	4,537,054.10	
Expenditures					
Personnel Services	-	-	-	-	
Operating	80,984,799.11	42,998,198.16	42,104,942.74	893,255.42	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	17,000.00	-	17,000.00	
Contingencies	161,326.52	-	-	-	
Total Expenditures	\$ 81,163,125.63	\$ 43,015,198.16	\$ 42,104,942.74	910,255.42	
Change in Fund Balance	Balanced	4,150,679.52	523,880.84		

Health Fund Analysis

The Health Fund's other financing sources increased by \$3.8M through April 2018, compared to April 2017. The increase was the result of an increase in the County portion of the medical premiums. The change in fund balance will be reduce late in the fiscal year when the County makes the 2018 annual OPEB contribution.

Cobb County - Monthly Report April 2018

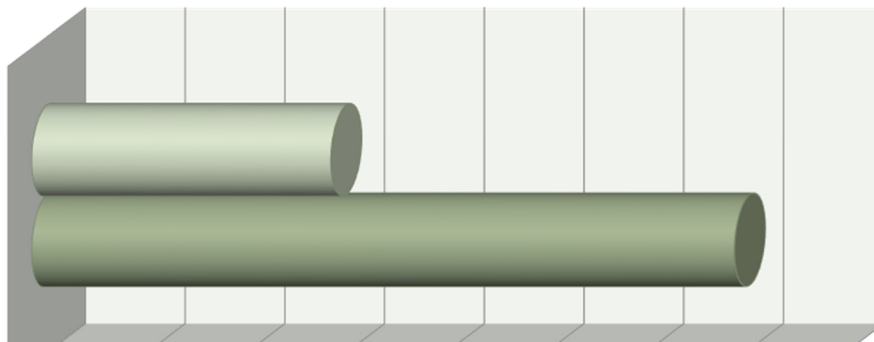


SPLOST 2016
Investing today for
a better tomorrow

2016 SPLOST Fund Summary Report

Inception to date activity through Monday, April 30, 2018					Sales Tax Receipts			
	Budget	Encumbered	Actual	Unrecognized / Unobligated		Projected	Actual	Over/(Short)
Revenues:					FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
Taxes	750,000,000.00	-	320,503,408.92	429,496,591.08	FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
Intergovernmental	56,271,310.76	-	37,650,471.50	18,620,839.26	FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
Interest earned	-	-	1,103,338.80	(1,103,338.80)	FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
Contributions	110,000.00	-	110,000.00	-	FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
Miscellaneous	-	-	480.00	(480.00)	FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
Transfers in	113,824.06	-	6,184.00	107,640.06	FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00	FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
Total Revenues	836,389,032.82	-	388,040,689.22	448,348,343.60	FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
City SPLOST Funds:					FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
Acworth	21,208,827.00	-	9,066,830.54	12,141,996.46	FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
Austell	6,725,280.00	-	2,756,671.65	3,968,608.35	FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
Kennesaw	31,602,891.00	-	13,397,227.47	18,205,663.53	FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
Marietta	58,353,902.00	-	23,919,085.36	34,434,816.64	FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
Powder Springs	14,231,720.00	-	6,089,684.61	8,142,035.39	FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
Smyrna	52,773,203.00	-	23,065,578.81	29,707,624.19	FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
Total City SPLOST Activity	184,895,823.00	-	78,295,078.44	106,600,744.56	FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
County SPLOST Funds:					FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
Finance	20,745,250.00	-	8,129,270.64	12,615,979.36	FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
DOT	340,205,085.35	47,555,067.69	101,590,219.41	191,059,798.25	FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
Parks and Recreation	69,251,399.54	21,302,682.33	23,896,013.73	24,052,703.48	FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
Public Safety	117,760,232.00	1,571,599.87	36,038,013.07	80,150,619.06	FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
Support Services	23,333,447.03	738,769.37	8,189,689.91	14,404,987.75	FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
Information Services	30,079,000.00	881,109.21	1,282,720.03	27,915,170.76	FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
Library Summary	26,553,167.00	1,185,061.46	11,927,889.67	13,440,215.87	FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
Medical Examiner	3,000,000.00	9,280.50	166,311.50	2,824,408.00	FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
Sheriff	3,440,000.00	438.35	535,991.16	2,903,570.49	FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
Senior Services	2,201,580.00	166,325.19	1,966,770.04	68,484.77	FY 2018-May	-	-	-
Public Health	8,016,669.44	223,309.84	7,703,781.07	89,578.53	FY 2018-June	-	-	-
Total County SPLOST Activity	644,585,830.36	73,633,643.81	201,426,670.23	369,525,516.32	FY 2018-July	-	-	-
Net Income or (Loss)			108,318,940.55		FY 2018-August	-	-	-
Totals:					FY 2018-September	-	-	-

SPLOST Collections to Date: Actual vs. Projected



FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
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FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
FY 2018-May	-	-	-
FY 2018-June	-	-	-
FY 2018-July	-	-	-
FY 2018-August	-	-	-
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-

Cobb County – Monthly Report April 2018

The 2016 SPLOST Fund has generated \$320.5 million in SPLOST revenue from inception through the month of April 2018, which is approximately \$40.5 million over initial projections.

Cobb County – Monthly Report April 2018

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund ▼					
April ▼					
					Print PDF
					Adobe
	2018	2018	2017	Variance	
Revenues	Budget	Actual	Actual		
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	5,931,597.00	3,743,229.81	3,624,538.88	118,690.93	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	13,235.95	4,928.94	8,307.01	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	2,424,826.00	-	-	-	
Total Revenues	\$ 8,356,423.00	\$ 3,756,465.76	\$ 3,629,467.82	126,997.94	
Expenditures					
Personnel Services	307,276.00	114,686.54	106,443.31	8,243.23	
Operating	7,997,321.00	2,682,576.35	2,127,514.46	555,061.89	
Capital	24,826.00	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	27,000.00	14,917.45	14,533.74	383.71	
Contingencies	-	-	-	-	
Total Expenditures	\$ 8,356,423.00	\$ 2,812,180.34	\$ 2,248,491.51	563,688.83	
Change in Fund Balance	Balanced	944,285.42	1,380,976.31		

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On April 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in the summer of 2018.

Cobb County – Monthly Report April 2018

Watch List Funds

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
240 - Parking Deck Facility Fund ▼											
April ▼											
Print PDF											
Adobe											
Revenues		2018 Budget		2018 Actual		2017 Actual		Variance			
Taxes		\$	-	\$	-	\$	-	-			
Penalties & Interest			-		-		-	-			
Other Taxes			-		-		-	-			
Licenses and Permits			-		-		-	-			
Intergovernmental Revenues			-		-		-	-			
Charges for Services			674,000.00		379,719.94		395,368.80	(15,648.86)			
Fines and Forfeitures			-		-		-	-			
Interest Revenue			-		305.40		65.27	240.13			
Contribution and Donations			-		-		-	-			
Miscellaneous Revenue			1,500.00		853.37		480.00	373.37			
Other Financing Sources			-		-		-	-			
Transfers In			329,829.00		329,829.00		347,722.00	(17,893.00)			
Fund Balance			50,304.22		-		-	-			
Total Revenues		\$	1,055,633.22	\$	710,707.71	\$	743,636.07	(32,928.36)			
Expenditures											
Personnel Services			83,546.00		28,701.40		38,745.62	(10,044.22)			
Operating			182,984.22		92,764.34		93,360.21	(595.87)			
Capital			46,165.00		46,165.00		-	46,165.00			
Debt Service			742,938.00		601,543.76		591,931.26	9,612.50			
Depreciation			-		-		-	-			
Transfers Out			-		-		-	-			
Contingencies			-		-		-	-			
Total Expenditures		\$	1,055,633.22	\$	769,174.50	\$	724,037.09	45,137.41			
Change in Fund Balance											
Balanced				(58,466.79)		19,598.98					

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses and required General Fund subsidy, beginning in April 2018 the County began an automated charging system. In February of 2018, the County began charging on evenings and Saturdays. During the month of April 2018 the parking decks brought in \$5,262.46 more from the public spaces than April 2017.