

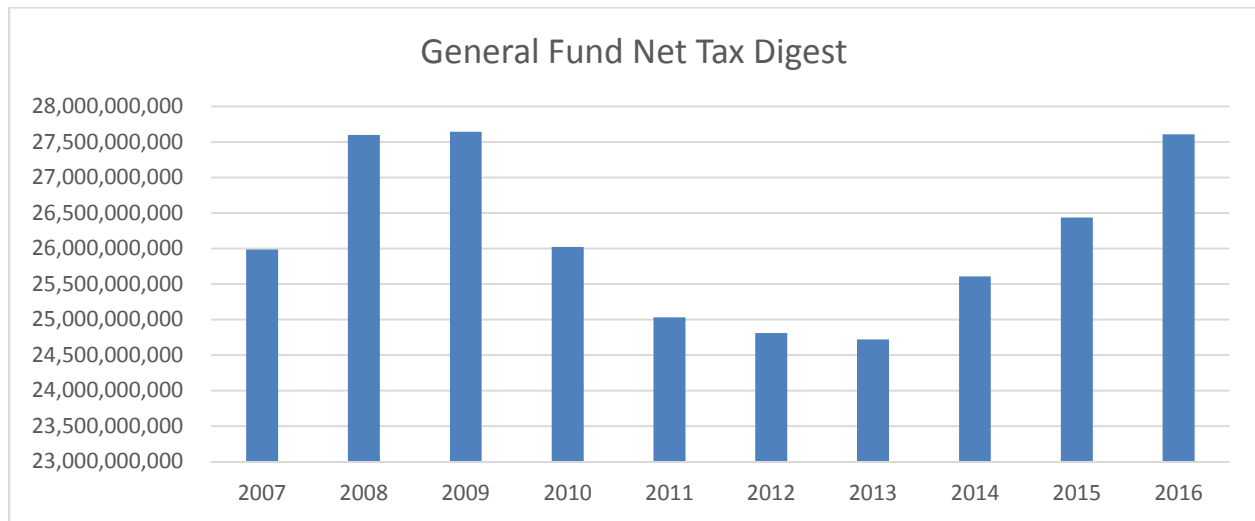
MONTHLY FINANCIAL



FY2017
FEBRUARY

COBB COUNTY GOVERNMENT

General Fund Tax Digest



	2013	2014	2015	2016
	General Fund	General Fund	General Fund	General Fund
	Actual	Actual	Actual	Actual
Millage rate	7.52	7.32	7.12	6.66
Collection rate	95.0 %	97.0 %	97.0 %	97.0 %
Digest:				
Real Property				
Residential Digest	15,725,066,781	16,821,521,929	18,080,929,352	20,124,950,954
Commercial	6,859,877,810	7,047,426,440	7,453,159,045	7,643,949,575
Other Real				-
Industrial	222,169,276	212,868,277	219,091,876	223,473,714
Historic	482,848	511,992	417,632	478,812
Agricultural	26,758,632	25,843,468	26,808,432	30,170,268
Conservation Use	58,637,528	58,208,920	59,803,816	66,313,920
Environmentally Sensitive	733,744	821,640	821,640	917,956
Brownfield/Other 1990's	1,011,280	1,578,308	1,588,428	10,139,664
Real Total	22,894,737,899	24,168,780,974	25,842,620,221	28,100,394,863
Personal	3,005,768,196	3,072,303,669	3,285,988,674	3,505,481,019
Digest Total	25,900,506,095	27,241,084,643	29,128,608,895	31,605,875,882
Percentage change	-1.64 %	5.18 %	6.93 %	8.50 %
Public Utilities	871,395,434	928,432,959	909,689,631	895,140,282
Motor Vehicle	2,028,102,896	1,738,380,920	1,225,041,260	893,639,020
Mobile Home	13,505,783	13,163,520	13,174,352	12,811,522
Timber	6,200	25,813	-	23,000
Heavy Duty Equipment	1,061,793	2,575,170	2,543,288	3,157,986
Gross Digest	28,814,578,201	29,923,663,025	31,279,057,426	33,410,647,692
Exemptions	(4,093,762,323)	(4,314,078,151)	(4,843,979,462)	(5,801,833,742)
Taxable Digest	24,720,815,878	25,609,584,874	26,435,077,964	27,608,813,950
% Change from Prior Year Digest	-0.36 %	3.60 %	3.22 %	4.44 %

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General Fund Revenue Analysis

	Revenue Source	February 2017	February 2016	Inc/(Dec)	% Change
	Property Taxes	6,341,387.83	6,563,856.90	(222,469.07)	-3.39%
	Penalties & Interest on Taxes	1,860,903.76	1,765,001.29	95,871.43	5.43%
	Other Taxes	37,651,054.24	37,818,292.33	(167,238.09)	-0.44%
	License and Permits	18,507,810.31	18,514,741.12	(6,930.81)	-0.04%
	Intergovernmental	1,163,696.35	1,264,881.95	(101,185.60)	-8.00%
	Charges for Services	18,514,248.49	16,960,794.68	1,553,453.81	9.16%
	Fines and forfeitures	3,424,151.72	4,520,459.58	(1,096,307.86)	-24.25%
	Interest Earnings	208,743.00	53,476.95	155,266.05	290.34%
	Miscellaneous	2,782,046.04	3,173,584.94	(391,538.90)	-12.34%
	Transfers In	21,076,785.59	17,015,817.95	4,060,967.64	23.87%
	Other Sources	652,317.30	1,283,066.33	(630,749.03)	-49.16%
	Total General Fund Revenues	112,183,144.63	108,933,974.02	3,249,139.57	2.98%
Selected Accounts					
Account	Account Description	February 2017	February 2016	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	28,405,029.46	26,709,770.19	1,695,259.27	6.35%
010-4235	4235 Real Estate Transfer Tax	402,622.18	403,888.26	(1,266.08)	-0.31%
010-4322	4322 Commercial Permits	1,579,188.70	1,579,513.99	(325.29)	-0.02%
010-4324	4324 Residential Permits	604,778.37	546,801.36	57,977.01	10.60%
010-4632	4632 Deed-Recording Fees	521,553.00	404,578.00	116,975.00	28.91%
010-4634	4634 Intangible Recording Fees	1,256,295.26	1,056,001.58	200,293.68	18.97%
010-4636	4636 Subdivision Record Fees	2,760.00	2,664.00	96.00	3.60%
010-4638	4638 Misc Recording/Filing Fee	45,907.30	75,988.63	(30,081.33)	-39.59%
		32,818,134.27	30,779,206.01	2,038,928.26	6.62%

As of the month ended February 2017, General Fund revenues were \$3.2M more than February 2016. The largest driver of that variance was the increase of \$4.1M to transfers in, which was caused by restoring the Water Fund's subsidy to the General Fund to 10%. Despite the overall increase in revenue where are several revenue sources that are under performing. In the Other Taxes category, the Title Ad Valorem Tax is currently \$1.6M less than the prior year's collections. The County has anticipated this decrease and has set aside a 3% fund balance reserve to help soften the decline. The County has not touched to reserve to date, but it will continue to closely monitor this revenue source. Additionally, the Fines and Forfeitures category is down \$1.1M from the prior year, and all but one of the revenue sources in this category are down.

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General Fund Expenditures

GENERAL FUND YTD EXPENDITURES						
Classification	February 2017	February 2016	Inc/(Dec)	% Change	FY17 % of Total	FY16 % of Total
Personal services	107,840,060	94,445,693	13,394,367.17	14.18%	69.80%	69.78%
Operating exp	36,901,192	33,987,851	2,913,341.00	8.57%	23.89%	25.11%
Capital	1,843,531	1,760,157	83,374.71	4.74%	1.19%	1.30%
Debt service	7,561,562	4,698,929	2,862,632.82	60.92%	4.89%	3.47%
Transfers out	341,281	461,127	(119,846.23)	-25.99%	0.22%	0.34%
Total	154,487,626	135,353,757	19,133,869	14.14%		

As of the month-ended February 28, 2017, General Fund expenditures were approximately \$19.1 million more than February 29, 2016. The largest components of the increase were personal services, debt service, and operating expenditures.

Personal services for February FY17 were \$13.3 million more than February FY16. Salaries, including part-time hourly and per day positions, were \$8.1 million higher than in February FY16. The vast majority of this variance is the result of an additional payroll being recorded in January FY17. This variance will be greatly reduced within this quarter as March 2016 recorded an additional payroll last fiscal year. Nevertheless, there is still an increase in salaries that is not related to the additional payroll. For example, a merit increase was awarded in March of 2016 resulting in a salary increase to employees from 1% to 4% based on performance.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 269 vacant positions on February 28, 2017. The large increase in vacancies can also be attributed to the additional positions added to the General Fund with the FY16 Adopted Budget. A vacancy report from the last payroll of February 28, 2017 to September 29, 2015 can be found below:

	2/28/2017	12/20/2016	9/27/2016	6/21/2016	4/26/2016	3/29/2016	12/21/2015	9/29/2015
General Fund	269	239	260	268	276	271	238	214

Lastly, personal services were also affected by a \$5.2 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. Also, the County's pension contribution is also trending higher as the contribution rate stepped up from 19.31% to 19.68% in FY17 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY17 were expected and budgeted accordingly.

Debt service expenditures are \$2.8 million more than in February 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the interest payment made on January 1, 2016 was approximately \$4.6 million while the interest payment on January 1, 2017 was approximately \$7.5 million. The Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify

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future accounting transactions. There are associated transfer-in revenues into the General Fund from the Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of the interest payments.

Operating expenditures through February 2017 were approximately \$2.9 million more than the same period in FY16. A majority of the variance thus far can be attributed to three expenditures accounts. Roadway maintenance has increased \$567,000 from February 2016. The reasons for the increase in roadway maintenance is twofold. First, prior to FY17, the County could utilize inmate labor as part of the roadway maintenance effort, but a State changed late in FY16 that prohibited the use of inmate labor for this purpose. Therefore, outside contracts were hired at a higher price for the same work. Secondly, roadway maintenance operations expanded to a larger area of the county when compared to FY16. Annual maintenance contracts are \$486,000 higher stemming from step ups in various existing support contracts. Lastly, Contributions are \$354,000 higher in relation to a timing difference of payments made to the Community Services Board and Cobb County DFACS offices. This variance will most likely be eliminated next month.

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General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	-
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)
Total Cash						
Fiscal Year	April	May	June	July	August	September
2017	-	-	-	-	-	-
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	-
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166
Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2017	-	-	-	-	-	-
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

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Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
February					Print PDF
					Adobe
					Variance
Revenues	2017 Budget	2017 Actual	2016 Actual		
Taxes	\$ 83,246,696.00	\$ 2,204,850.34	\$ 2,085,346.52		119,503.82
Penalties & Interest	100,000.00	25,062.87	37,460.92		(12,398.05)
Other Taxes	582,000.00	181,732.19	188,748.98		(7,016.79)
Licenses and Permits	5,000.00	600.00	2,100.00		(1,500.00)
Intergovernmental Revenues	-	-	-		-
Charges for Services	1,833,100.00	784,188.64	662,635.00		121,553.64
Fines and Forfeitures	-	-	-		-
Interest Revenue	8,000.00	31,879.65	3,719.93		28,159.72
Contribution and Donations	4,500.00	4,500.00	-		4,500.00
Miscellaneous Revenue	9,887.50	7,977.50	14,825.00		(6,847.50)
Other Financing Sources	-	5,394.07	818.08		4,575.99
Transfers In	-	-	-		-
Fund Balance	22,237,512.42	-	-		-
Total Revenues	\$ 108,026,695.92	\$ 3,246,185.26	\$ 2,995,654.43		250,530.83
Expenditures					
Personnel Services	67,777,366.50	27,535,216.36	23,845,323.54		3,689,892.82
Operating	12,720,774.97	5,072,806.81	4,448,252.57		624,554.24
Capital	17,276,679.14	2,119,629.68	1,041,580.74		1,078,048.94
Debt Service	65,000.00	1,583.31	(4,793.06)		6,376.37
Depreciation	-	-	-		-
Transfers Out	3,593,578.31	236,646.00	-		236,646.00
Contingencies	6,593,297.00	-	-		-
Total Expenditures	\$ 108,026,695.92	\$ 34,965,882.16	\$ 29,330,363.79		5,635,518.37
Change in Fund Balance	Balanced	(31,719,696.90)	(26,334,709.36)		

Fire District Fund Analysis

The Fire District Fund's operating results through February of 2017 are down \$5.4 million. The reduction in the change of fund balance is attributed to increases in personnel services due to merit and education pay. Additionally there were also increases in operating and capital expenditures, as the Fire District Fund has starting to implement their capital plan. The February analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November.

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Debt Service Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
400 - Debt Service Fund									
February								Print PDF	
								Adobe	
Revenues		2017 Budget		2017 Actual		2016 Actual		Variance	
Taxes		\$ -		\$ 267,326.52		\$ 282,779.78		(15,453.26)	
Penalties & Interest		-		2,741.24		5,399.69		(2,658.45)	
Other Taxes		-		22,134.38		24,063.48		(1,929.10)	
Licenses and Permits		-		-		-		-	
Intergovernmental Revenues		-		-		-		-	
Charges for Services		-		68,670.72		59,555.72		9,115.00	
Fines and Forfeitures		-		-		-		-	
Interest Revenue		-		14,095.18		9,378.87		4,716.31	
Contribution and Donations		-		-		-		-	
Miscellaneous Revenue		-		-		-		-	
Other Financing Sources		-		-		-		-	
Transfers In		-		-		-		-	
Fund Balance		8,756,830.00		-		-		-	
Total Revenues		\$ 8,756,830.00		\$ 374,968.04		\$ 381,177.54		(6,209.50)	
Expenditures									
Personnel Services		-		-		-		-	
Operating		194,710.00		82,590.00		82,590.00		-	
Capital		-		-		-		-	
Debt Service		8,562,120.00		8,527,614.50		8,338,164.50		189,450.00	
Depreciation		-		-		-		-	
Transfers Out		-		-		-		-	
Contingencies		-		-		-		-	
Total Expenditures		\$ 8,756,830.00		\$ 8,610,204.50		\$ 8,420,754.50		189,450.00	
Change in Fund Balance		Balanced		(8,235,236.46)		(8,039,576.96)			

Debt Service Fund Analysis

The Debt Service Fund's operating results are very similar to fiscal year 2016 through the month of February. The February analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November. Based on the February analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2017 that will exceed the 2018 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report February 2017

Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
February ▼						
						Print PDF
						Adobe
	2017 Budget	2017 Actual	2016 Actual	Variance		
Revenues						
Taxes	\$ -	\$ -	\$ -		-	
Penalties & Interest	-	-	-		-	
Other Taxes	-	-	-		-	
Licenses and Permits	-	-	-		-	
Intergovernmental Revenues	2,146,348.61	1,306,299.59	354,963.19		951,336.40	
Charges for Services	5,644,792.00	1,711,863.43	2,069,227.24		(357,363.81)	
Fines and Forfeitures	-	-	-		-	
Interest Revenue	-	-	1,064.05		(1,064.05)	
Contribution and Donations	-	-	-		-	
Miscellaneous Revenue	69,802.00	29,880.80	12,157.62		17,723.18	
Other Financing Sources	-	-	-		-	
Transfers In	12,794,644.64	240,500.00	-		240,500.00	
Fund Balance	204,680.72	-	-		-	
Total Revenues	\$ 20,860,267.97	\$ 3,288,543.82	\$ 2,437,412.10		851,131.72	
Expenditures						
Personnel Services	865,453.00	325,089.64	266,011.27		59,078.37	
Operating	19,982,427.97	3,239,508.56	4,886,545.52		(1,647,036.96)	
Capital	-	-	-		-	
Debt Service	-	-	-		-	
Depreciation	-	-	-		-	
Transfers Out	-	-	-		-	
Contingencies	12,387.00	-	-		-	
Total Expenditures	\$ 20,860,267.97	\$ 3,564,598.20	\$ 5,152,556.79		(1,587,958.59)	
Change in Fund Balance	Balanced	(276,054.38)	(2,715,144.69)			

Transit Analysis

The Transit Fund's operating results through February of 2017 have generated a negative change in fund balance of \$276K, compared to the negative \$2.7 million that was generated in the prior year. The variance is due to the timing of service operator's invoices and grant revenue. The February analysis indicates the Transit Fund is stable and will finish the year within its budget.

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Hotel Motel Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
265 - Hotel/Motel Tax Fund									
February									
Print PDF									
Adobe									
Variance									
Revenues		2017 Budget		2017 Actual		2016 Actual			
Taxes		\$ -		\$ -		\$ -		-	
Penalties & Interest		-		-		-		-	
Other Taxes		13,900,000.00		4,413,868.27		4,057,236.08		356,632.19	
Licenses and Permits		-		-		-		-	
Intergovernmental Revenues		-		-		-		-	
Charges for Services		-		-		-		-	
Fines and Forfeitures		-		-		-		-	
Interest Revenue		-		-		-		-	
Contribution and Donations		-		-		-		-	
Miscellaneous Revenue		-		-		-		-	
Other Financing Sources		-		-		-		-	
Transfers In		-		-		-		-	
Fund Balance		-		-		-		-	
Total Revenues		\$ 13,900,000.00		\$ 4,413,868.27		\$ 4,057,236.08		356,632.19	
Expenditures									
Personnel Services		-		-		-		-	
Operating		13,900,000.00		5,459,292.67		5,134,647.55		324,645.12	
Capital		-		-		-		-	
Debt Service		-		-		-		-	
Depreciation		-		-		-		-	
Transfers Out		-		-		-		-	
Contingencies		-		-		-		-	
Total Expenditures		\$ 13,900,000.00		\$ 5,459,292.67		\$ 5,134,647.55		324,645.12	
Change in Fund Balance		Balanced		(1,045,424.40)		(1,077,411.47)			

Hotel Motel Analysis

As of the month ended February 2017 Hotel Motel Tax collections were \$356K more than February 2016. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

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Water Operations Fund

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
500 - Water & Pollution Control ▼											
February ▼											
Print PDF											
Adobe											
Variance											
Revenues											
Taxes \$ - \$ - \$ - -											
Penalties & Interest - - - -											
Other Taxes - - - -											
Licenses and Permits - - - -											
Intergovernmental Revenues - - - -											
Charges for Services 204,028,982.00 82,691,780.82 75,003,298.24 7,688,482.58											
Fines and Forfeitures 10,000.00 4,500.00 3,750.00 750.00											
Interest Revenue 80,000.00 122,862.93 25,456.84 97,406.09											
Contribution and Donations - - - -											
Miscellaneous Revenue 167,500.00 88,780.95 28,077.14 60,703.81											
Other Financing Sources 20,000.00 815,845.58 1,221,037.50 (405,191.92)											
Transfers In 23,536.00 10,339.10 10,064.91 274.19											
Fund Balance 20,809,208.46 - - -											
Total Revenues \$ 225,139,226.46 \$ 83,734,109.38 \$ 76,291,684.63 7,442,424.75											
Expenditures											
Personnel Services 30,398,288.00 12,244,248.93 10,876,902.03 1,367,346.90											
Operating 105,735,979.18 35,829,788.05 31,968,414.01 3,861,374.04											
Capital 2,688,064.28 316,660.71 756,366.22 (439,705.51)											
Debt Service 5,369,450.00 2,236,750.00 2,395,159.40 (158,409.40)											
Depreciation 46,098,685.00 - - -											
Transfers Out 34,427,842.00 26,420,271.75 17,661,164.68 8,759,107.07											
Contingencies 420,918.00 - - -											
Total Expenditures \$ 225,139,226.46 \$ 77,047,719.44 \$ 63,658,006.34 13,389,713.10											
Change in Fund Balance											
Balanced 6,686,389.94 12,633,678.29											

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through February 2017 \$5.9 million less than February 2016. The Water and Sewerage Service Fees have positive variance, which accounts for the majority of the increase in revenues. Transfer Out of to the General Fund in FY17 was \$8.8 million more than the transfer made in fiscal year 2016. The Water Transfer to the General Fund was restored 6% to 10% of prior year revenues.

Cobb County – Monthly Report February 2017

Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
February ▼					
					Print PDF
					Adobe
Revenues	2017 Budget	2017 Actual	2016 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,054.09	415.96	638.13	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	19,112.76	2,771.50	16,341.26	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,274,110.00	5,344,682.41	4,599,526.68	745,155.73	
Other Financing Sources	67,567,519.00	25,209,305.26	21,096,243.08	4,113,062.18	
Transfers In	-	-	-	-	
Fund Balance	271,475.76	-	-	-	
Total Revenues	\$ 81,134,604.76	\$ 30,574,154.52	\$ 25,698,957.22	4,875,197.30	
Expenditures					
Personnel Services	-	-	-	-	
Operating	80,856,278.24	29,669,067.54	28,126,741.48	1,542,326.06	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	-	-	-	
Contingencies	261,326.52	-	-	-	
Total Expenditures	\$ 81,134,604.76	\$ 29,669,067.54	\$ 28,126,741.48	1,542,326.06	
Change in Fund Balance	Balanced	905,086.98	(2,427,784.26)		

Health Fund Analysis

The Health Fund's operating expenditures are \$1.5 million more through February of 2017 than compared to the same period for 2016. The increase is related to a \$1.2 million increase in medical benefits paid out. That increase is offset by a \$2.8 million increase in revenues to fund the medical benefits. Any medical benefits paid for retirees helps the County meet its annual required contribution to the OPEB. In fiscal year 2015 the County met its annual required contribution to the OPEB, without any additional cash contributions, and no additional cash contributions have been made in fiscal year 2017.

Cobb County – Monthly Report February 2017



SPLOST 2016
Investing today for
a better tomorrow

2016 SPLOST Fund Summary Report

Inception to date activity through

Friday, March 03, 2017

Sales Tax Receipts

Revenues:		Revenues			FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
Taxes			150,955,872.55		FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
Intergovernmental			8,104,365.61		FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
Interest earned			156,046.84		FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
Contributions			-		FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
Miscellaneous			150.00		FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
Transfers in			-		FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
Proceeds from Capital Leases			28,666,806.00		FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
Total Revenues			187,883,241.00		FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
					FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
					FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
					FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
					FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
					FY 2017-March	-	-	-
					FY 2017-April	-	-	-
					FY 2017-May	-	-	-
					FY 2017-June	-	-	-
					FY 2017-July	-	-	-
					FY 2017-August	-	-	-
					FY 2017-September	-	-	-
					FY 2017-October	-	-	-
					FY 2018-November	-	-	-
					FY 2018-December	-	-	-
					FY 2018-January	-	-	-
					FY 2018-February	-	-	-
					FY 2018-March	-	-	-
					FY 2018-April	-	-	-
					FY 2018-May	-	-	-
					FY 2018-June	-	-	-
					FY 2018-July	-	-	-
					FY 2018-August	-	-	-
					FY 2018-September	-	-	-
					FY 2018-October	-	-	-
					FY 2019-November	-	-	-
					FY 2019-December	-	-	-
					FY 2019-January	-	-	-
					FY 2019-February	-	-	-

The 2016 SPLOST Fund has generated \$151.0 million in SPLOST revenue from inception through the month of February, which is approximately \$16.3M over initial projections.

Cobb County – Monthly Report February 2017

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund					
February					Print PDF
					Adobe
					Variance
Revenues		2017 Budget	2017 Actual	2016 Actual	
Taxes	\$	-	\$ -	\$ -	-
Penalties & Interest		-	-	-	-
Other Taxes		-	-	-	-
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		-	-	-	-
Charges for Services		6,015,681.00	2,577,645.09	2,510,168.00	67,477.09
Fines and Forfeitures		-	-	-	-
Interest Revenue		-	2,658.02	49.45	2,608.57
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		-	-	-	-
Other Financing Sources		-	-	-	-
Transfers In		-	-	-	-
Fund Balance		2,851.23	-	-	-
Total Revenues	\$	6,018,532.23	\$ 2,580,303.11	\$ 2,510,217.45	70,085.66
Expenditures					
Personnel Services		186,579.00	76,690.66	65,997.92	10,692.74
Operating		5,685,848.23	1,548,846.06	1,638,063.93	(89,217.87)
Capital		-	-	-	-
Debt Service		-	-	-	-
Depreciation		-	-	-	-
Transfers Out		26,000.00	10,339.10	10,064.91	274.19
Contingencies		120,105.00	-	-	-
Total Expenditures	\$	6,018,532.23	\$ 1,635,875.82	\$ 1,714,126.76	(78,250.94)
Change in Fund Balance		Balanced	944,427.29	796,090.69	

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated.

Cobb County – Monthly Report February 2017

Watch List Funds

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
240 - Parking Deck Facility Fund ▼											
February ▼											
Print PDF											
Adobe											
Variance											
Revenues											
Taxes \$ - \$ - \$ - -											
Penalties & Interest - - - -											
Other Taxes - - - -											
Licenses and Permits - - - -											
Intergovernmental Revenues - - - -											
Charges for Services 674,000.00 295,061.30 270,323.10 24,738.20											
Fines and Forfeitures - - - -											
Interest Revenue - 59.72 3.02 56.70											
Contribution and Donations - - - -											
Miscellaneous Revenue 1,500.00 440.00 1,198.50 (758.50)											
Other Financing Sources - - - -											
Transfers In 347,722.00 - 304,095.00 (304,095.00)											
Fund Balance 27,824.51 - - -											
Total Revenues \$ 1,051,046.51 \$ 295,561.02 \$ 575,619.62 (280,058.60)											
Expenditures											
Personnel Services 83,546.00 27,969.46 25,904.55 2,064.91											
Operating 177,375.51 63,290.55 64,627.95 (1,337.40)											
Capital 50,000.00 - - -											
Debt Service 740,125.00 591,931.26 582,181.26 9,750.00											
Depreciation - - - -											
Transfers Out - - - -											
Contingencies - - - -											
Total Expenditures \$ 1,051,046.51 \$ 683,191.27 \$ 672,713.76 10,477.51											
Change in Fund Balance Balanced (387,630.25) (97,094.14)											

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal year 2013 it had generated a negative change in fund balance of \$63K and that decreased its fund balance to a concerning level. Additionally, in 2014 this fund finished the year with a negative fund balance of \$174K. During fiscal year 2016 this fund finished the year with a positive fund balance due to General Fund subsidy. Current revenues continue to insufficient to cover the operation and debt service on the certificates of participation. The Parking Deck Fund requires a subsidy from the General to cover its operating expenses and debt service requirements.