

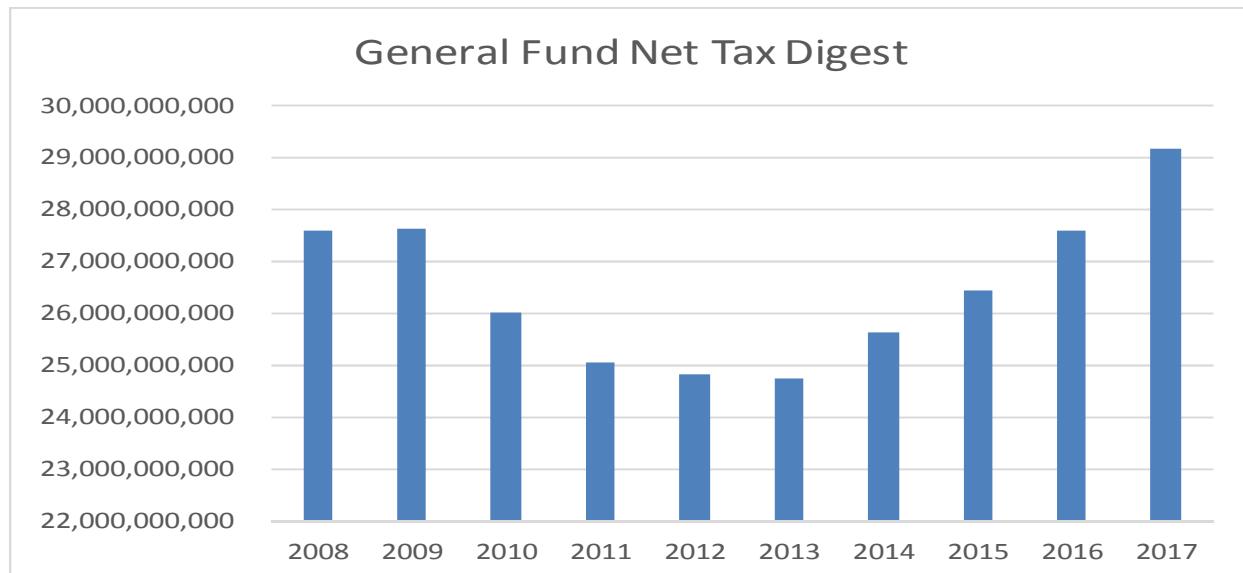
MONTHLY FINANCIAL



2018
JANUARY

COBB COUNTY GOVERNMENT

General Fund Tax Digest



		General Fund			
		2014	2015	2016	2017
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		7.32	7.12	6.66	6.76
Collection rate		97.0%	97.0%	97.5%	97.5%
Digest:					
Real Property					
	Residential Digest	16,821,521,929	18,080,929,352	20,124,950,954	21,967,122,232
	Commercial	7,047,426,440	7,453,159,045	7,643,949,575	8,275,688,219
	Other Real			-	-
	Industrial	212,868,277	219,091,876	223,473,714	226,974,936
	Historic	511,992	417,632	478,812	500,596
	Agricultural	25,843,468	26,808,432	30,170,268	31,195,200
	Conservation Use	58,208,920	59,803,816	66,313,920	72,710,408
	Environmentally Sensitive	821,640	821,640	917,956	917,956
	Brownfield/Other 1990's	1,578,308	1,588,428	10,139,664	8,999,576
Real Total		24,168,780,974	25,842,620,221	28,100,394,863	30,584,109,123
Personal		3,072,303,669	3,285,988,674	3,505,481,019	3,073,458,137
Digest Total		27,241,084,643	29,128,608,895	31,605,875,882	33,657,567,260
Percentage change		5.18%	6.93%	8.50%	6.49%
Public Utilities		928,432,959	909,689,631	895,140,282	891,594,200
Motor Vehicle		1,738,380,920	1,225,041,260	893,639,020	635,437,210
Mobile Home		13,163,520	13,174,352	12,811,522	12,260,801
Timber		25,813	-	23,000	73,877
Heavy Duty Equipment		2,575,170	2,543,288	3,157,986	3,464,230
Gross Digest		29,923,663,025	31,279,057,426	33,410,647,692	35,200,397,578
Exemptions		(4,314,078,151)	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)
Taxable Digest		25,609,584,874	26,435,077,964	27,608,813,950	29,180,978,451
% Change from Prior Year Digest		3.60%	3.22%	4.44%	5.69%

Cobb County – Monthly Report January 2018

General Fund Revenue Analysis

Revenue Source		January 2018	January 2017	Inc/(Dec)	% Change
Property Taxes		5,318,490.91	4,127,618.67	1,190,872.24	28.85%
Penalties & Interest on Taxes		1,700,515.22	1,617,777.29	82,724.31	5.11%
Other Taxes		37,763,124.44	34,278,021.77	3,485,102.67	10.17%
License and Permits		12,929,403.99	14,619,182.88	(1,689,778.89)	-11.56%
Intergovernmental		851,661.65	976,704.47	(125,042.82)	-12.80%
Charges for Services		15,691,011.51	15,680,941.67	10,069.84	0.06%
Fines and forfeitures		2,456,342.60	2,661,299.02	(204,956.42)	-7.70%
Interest Earnings		296,628.44	162,548.85	134,079.59	82.49%
Miscellaneous		5,363,680.62	2,328,488.39	3,035,192.23	130.35%
Transfers In		21,310,165.27	21,075,461.75	234,703.52	1.11%
Other Sources		324,367.75	566,274.31	(241,906.56)	-42.72%
Total General Fund Revenues		104,005,392.40	98,094,319.07	5,911,059.71	6.03%
Selected Accounts					
Account	Account Description	January 2018	January 2017	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07%
010-4235	4235 Real Estate Transfer Tax	509,850.63	402,622.18	107,228.45	26.63%
010-4322	4322 Commercial Permits	1,403,909.00	1,579,188.70	(175,279.70)	-11.10%
010-4324	4324 Residential Permits	646,490.01	604,778.37	41,711.64	6.90%
010-4632	4632 Deed-Recording Fees	462,685.00	521,553.00	(58,868.00)	-11.29%
010-4634	4634 Intangible Recording Fees	1,088,494.44	1,256,295.26	(167,800.82)	-13.36%
010-4636	4636 Subdivision Record Fees	3,012.00	2,760.00	252.00	9.13%
010-4638	4638 Misc Recording/Filing Fee	33,996.63	45,907.30	(11,910.67)	-25.95%
		34,562,669.70	32,818,134.27	1,744,535.43	5.32%

As of the month ended January 2018, General Fund revenues were \$5.9M more than January 2017. The largest driver of that variance was the increase in other tax revenue due to a \$2.0M increase in insurance premium tax. Additionally, there was a \$3.0M increase in miscellaneous revenue, which was caused by the Brave's first of two \$3.05M for fiscal year 2018. Despite the overall increase in revenue, there are several revenue sources that are under performing. In licenses and permits, the business licenses revenue is currently \$1.8M less than the prior year's collections. It is very early in the collection period for business licenses revenue and collections will be monitors to confirm that the decrease is related to timing of collections.

Cobb County – Monthly Report January 2018

GENERAL FUND YTD EXPENDITURES						
Classification	January 2018	January 2017	Inc/(Dec)	% Change	FY18 % of Total	FY17 % of Total
Personal services	93,912,943	87,327,488	6,585,455.49	7.54%	67.88%	69.72%
Operating exp	27,237,794	28,995,039	(1,757,245.78)	-6.06%	19.69%	23.15%
Capital	1,465,185	1,369,580	95,605.54	6.98%	1.06%	1.09%
Debt service	11,282,841	7,561,562	3,721,279.25	49.21%	8.16%	6.04%
Transfers out	4,454,070	(4,000)	4,458,070.37	-111451.76%	3.22%	0.00%
Total	138,352,833	125,249,668	13,103,164.87	10.46%		

As of the month-ended January 31, 2018, General Fund expenditures were approximately \$13.1 million than the same period last year. The largest components of the increase were personnel services, debt service, and transfers out.

Personnel services increased \$6.6 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$4.0 million higher than in January FY17. A majority of the variance in full-time salaries is the result of a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs were anticipated and included as part of the FY18 adopted budget.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 274 vacant positions on January 30, 2018. A vacancy report from the last payroll dated January 30, 2017 to September 30, 2014 can be found below:

	1/30/2018	9/26/2017	6/20/2017	3/28/2017	12/20/2016	9/27/2016	9/29/2015	9/30/2014
General Fund	274	256	263	275	239	260	214	198

Personnel services were also affected by a \$2.6 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$1.1 million year to date compared to the previous fiscal year. In addition, the County's pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY17 were expected and budgeted accordingly.

Debt service expenditures increased \$3.7 million when compared to January 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the debt service payment made in January of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in January of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the

Cobb County – Monthly Report January 2018

Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Transfers out are approximately \$4.4 million more than in January 2017. The variance is related to the Transit Fund subsidy. To date, approximately \$4.4 million has been transferred from the General Fund to the Transit Funds to support operations. The variance is not anticipated to remain as the budgeted Transit Fund subsidy is approximately the same in FY18 as it was in FY17. In other words, the variance in the Transit Fund subsidy is the result of a timing difference.

Cobb County – Monthly Report January 2018

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2018	106,172,720	98,043,539	88,705,956	51,196,179	-	-
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2018	-	-	-	-	-	-
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2018	198,116,269	137,636,041	142,463,281	100,582,609	-	-
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2018	-	-	-	-	-	-
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

Cobb County – Monthly Report January 2018

Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
January					Print PDF
					Adobe
		2018	2018	2017	
		Budget	Actual	Actual	Variance
Revenues					
Taxes	\$	88,750,385.00	\$ 1,693,003.70	\$ 1,465,676.04	227,327.66
Penalties & Interest		100,000.00	154,960.92	7,527.84	147,433.08
Other Taxes		582,000.00	175,229.12	151,289.12	23,940.00
Licenses and Permits		5,000.00	2,700.00	600.00	2,100.00
Intergovernmental Revenues		-	4,398.26	-	4,398.26
Charges for Services		1,833,100.00	544,397.39	592,127.87	(47,730.48)
Fines and Forfeitures		-	-	-	-
Interest Revenue		8,000.00	109,333.16	28,508.70	80,824.46
Contribution and Donations		-	-	4,500.00	(4,500.00)
Miscellaneous Revenue		9,537.50	11,574.36	7,917.50	3,656.86
Other Financing Sources		-	18,352.27	5,394.07	12,958.20
Transfers In		689.30	-	-	-
Fund Balance		13,981,101.84	-	-	-
Total Revenues	\$	105,269,813.64	\$ 2,713,949.18	\$ 2,263,541.14	450,408.04
Expenditures					
Personnel Services		72,403,226.50	23,945,880.60	22,303,491.97	1,642,388.63
Operating		11,500,442.23	2,924,112.97	3,702,016.80	(777,903.83)
Capital		13,537,736.91	1,278,824.07	2,017,465.86	(738,641.79)
Debt Service		65,000.00	51,501.07	1,583.31	49,917.76
Depreciation		-	-	-	-
Transfers Out		354,891.00	-	-	-
Contingencies		7,408,517.00	-	-	-
Total Expenditures	\$	105,269,813.64	\$ 28,200,318.71	\$ 28,024,557.94	175,760.77
Change in Fund Balance		Balanced	(25,486,369.53)	(25,761,016.80)	

Fire District Fund Analysis

The Fire District Fund's operating results through January of 2018 are very similar to 2017. Although the change in fund balance is very similar there was a \$1.6 million increase in personnel due to class and pay study implementation, but through January that increase was offset by reductions in operating and capital. The January analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from January through November.

Cobb County – Monthly Report January 2018

Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
January					Print PDF
					Adobe
					Variance
Revenues		2018 Budget	2018 Actual	2017 Actual	
Taxes	\$	4,896,972.00	\$ 188,307.10	\$ 180,555.15	7,751.95
Penalties & Interest		-	10,006.73	919.04	9,087.69
Other Taxes		-	17,662.75	18,842.06	(1,179.31)
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		-	-	-	-
Charges for Services		-	37,590.67	58,227.16	(20,636.49)
Fines and Forfeitures		-	-	-	-
Interest Revenue		-	22,144.59	12,575.02	9,569.57
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		-	-	-	-
Other Financing Sources		-	-	-	-
Transfers In		-	-	-	-
Fund Balance		2,298,698.00	-	-	-
Total Revenues	\$	7,195,670.00	\$ 275,711.84	\$ 271,118.43	4,593.41
Expenditures					
Personnel Services		-	-	-	-
Operating		215,413.00	66,804.00	64,072.00	2,732.00
Capital		-	-	-	-
Debt Service		6,980,257.00	6,448,006.25	8,527,614.50	(2,079,608.25)
Depreciation		-	-	-	-
Transfers Out		-	-	-	-
Contingencies		-	-	-	-
Total Expenditures	\$	7,195,670.00	\$ 6,514,810.25	\$ 8,591,686.50	(2,076,876.25)
Change in Fund Balance		Balanced	(6,239,098.41)	(8,320,568.07)	

Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of January. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The January analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from January through November. Based on the January analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report January 2018

Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
January ▼						
						Print PDF
						Adobe
		2018		2018		2017
		Budget		Actual		Actual
Revenues						Variance
Taxes	\$	-	\$	-	\$	-
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		4,477,019.00		-		50,358.02
Charges for Services		5,706,978.00		1,210,470.74		1,364,297.42
Fines and Forfeitures		-		-		-
Interest Revenue		-		-		-
Contribution and Donations		-		-		-
Miscellaneous Revenue		69,802.00		21,939.09		24,341.84
Other Financing Sources		-		-		-
Transfers In		13,818,583.00		4,012,241.37		-
Fund Balance		164,195.56		-		-
Total Revenues	\$	24,236,577.56	\$	5,244,651.20	\$	1,438,997.28
Expenditures						
Personnel Services		727,928.00		186,307.23		260,959.91
Operating		23,508,649.56		2,479,466.64		2,427,110.97
Capital		-		-		-
Debt Service		-		-		-
Depreciation		-		-		-
Transfers Out		-		-		-
Contingencies		-		-		-
Total Expenditures	\$	24,236,577.56	\$	2,665,773.87	\$	2,688,070.88
Change in Fund Balance		Balanced		2,578,877.33		(1,249,073.60)

Transit Analysis

The Transit Fund's operating results through January of 2018 have generated a positive change in fund balance of \$2.6 million due to the increase in transfers in from the General Fund. The variance is due to the timing of service operator's invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The January analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report January 2018

Hotel Motel Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
265 - Hotel/Motel Tax Fund	▼				
January	▼				Print PDF
		2018	2018	2017	Adobe
		Budget	Actual	Actual	Variance
Revenues					
Taxes	\$	-	\$ -	\$ -	-
Penalties & Interest		-	-	-	-
Other Taxes		14,500,000.00	3,818,326.45	3,588,149.02	230,177.43
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		-	-	-	-
Charges for Services		-	-	-	-
Fines and Forfeitures		-	-	-	-
Interest Revenue		-	-	-	-
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		-	-	-	-
Other Financing Sources		-	-	-	-
Transfers In		-	-	-	-
Fund Balance		-	-	-	-
Total Revenues	\$	14,500,000.00	\$ 3,818,326.45	\$ 3,588,149.02	230,177.43
Expenditures					
Personnel Services		-	-	-	-
Operating		12,800,000.00	5,189,579.03	4,943,218.14	246,360.89
Capital		-	-	-	-
Debt Service		-	-	-	-
Depreciation		-	-	-	-
Transfers Out		1,700,000.00	-	-	-
Contingencies		-	-	-	-
Total Expenditures	\$	14,500,000.00	\$ 5,189,579.03	\$ 4,943,218.14	246,360.89
Change in Fund Balance		Balanced	(1,371,252.58)	(1,355,069.12)	

Hotel Motel Analysis

As of the month ended January 2018 Hotel Motel Tax collections were \$230K more than January 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County – Monthly Report January 2018

Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control					
January					
					Print PDF
					Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	209,699,647.00	63,192,329.04	69,350,330.82	(6,158,001.78)	
Fines and Forfeitures	10,000.00	700.00	3,150.00	(2,450.00)	
Interest Revenue	80,000.00	134,475.69	96,562.19	37,913.50	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	167,500.00	15,284.44	72,233.61	(56,949.17)	
Other Financing Sources	20,000.00	957,080.59	696,402.64	260,677.95	
Transfers In	27,000.00	8,220.50	8,257.52	(37.02)	
Fund Balance	11,470,546.63	-	-	-	
Total Revenues	\$ 221,474,693.63	\$ 64,308,090.26	\$ 70,226,936.78	(5,918,846.52)	
Expenditures					
Personnel Services	31,810,897.00	10,381,821.06	9,934,906.99	446,914.07	
Operating	108,039,346.18	26,764,143.67	28,113,026.69	(1,348,883.02)	
Capital	2,422,323.45	894,537.82	292,483.91	602,053.91	
Debt Service	4,975,575.00	1,658,420.32	1,789,400.00	(130,979.68)	
Depreciation	47,055,352.00	-	-	-	
Transfers Out	27,171,200.00	25,416,279.35	25,350,912.60	65,366.75	
Contingencies	-	-	-	-	
Total Expenditures	\$ 221,474,693.63	\$ 65,115,202.22	\$ 65,480,730.19	(365,527.97)	
Change in Fund Balance	Balanced	(807,111.96)	4,746,206.59		

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through January 2018 \$5.5 million less than January 2017. The Water and Sewerage Service Fees have negative variance, which accounts for the majority of the decrease in revenues. Expenditures were down slightly through January 2018, compared to January 2017.

Cobb County – Monthly Report January 2018

Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
January ▼					
					Print PDF
					Adobe
	2018	2018	2017		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	1,500.00	788.96	826.16		(37.20)
Fines and Forfeitures	-	-	-		-
Interest Revenue	20,000.00	28,314.75	12,815.73		15,499.02
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	13,317,435.00	4,571,215.55	4,330,838.26		240,377.29
Other Financing Sources	67,652,015.00	22,072,800.75	20,294,454.41		1,778,346.34
Transfers In	-	-	-		-
Fund Balance	168,806.80	-	-		-
Total Revenues	\$ 81,159,756.80	\$ 26,673,120.01	\$ 24,638,934.56		2,034,185.45
Expenditures					
Personnel Services	-	-	-		-
Operating	80,981,430.28	23,778,957.69	24,319,780.61		(540,822.92)
Capital	-	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	17,000.00	-	-		-
Contingencies	161,326.52	-	-		-
Total Expenditures	\$ 81,159,756.80	\$ 23,778,957.69	\$ 24,319,780.61		(540,822.92)
Change in Fund Balance	Balanced	2,894,162.32	319,153.95		

Health Fund Analysis

The Health Fund's other financing sources increased by \$1.8M through January 2018, compared to January 2017. The increase was the result of an increase in the County portion of the medical premiums.

Cobb County - Monthly Report January 2018



SPLOST 2016
Investing today for
a better tomorrow

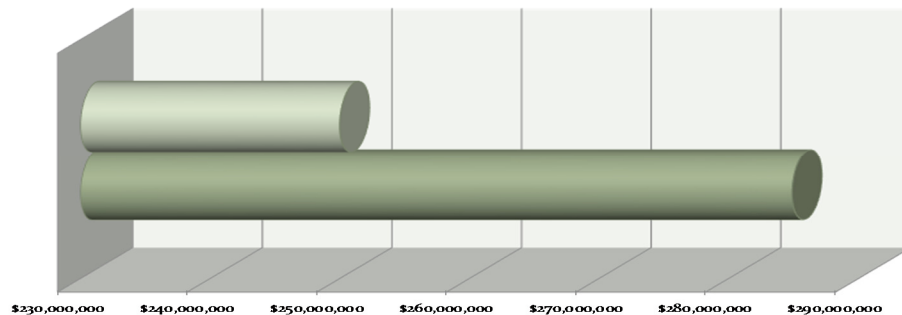
2016 SPLOST Fund Summary Report

Inception to date activity through Friday, February 02, 2018

	Budgets	Encumbered	Actuals	Unrecognized / Unobligated
Revenues:				
Taxes	750,000,000.00	-	284,901,794.02	465,098,205.98
Intergovernmental	54,753,042.56	-	30,340,243.89	24,412,798.67
Interest earned	-	-	736,681.06	(736,681.06)
Contributions	85,000.00	-	85,000.00	-
Miscellaneous	-	-	480.00	(480.00)
Transfers in	113,824.06	-	-	113,824.06
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00
Total Revenues	834,845,764.62	-	344,731,004.97	490,114,759.65
City SPLOST Funds:				
Acworth	21,208,827.00	-	8,429,974.59	12,778,852.41
Austell	6,725,280.00	-	2,554,725.80	4,170,554.20
Kennesaw	31,602,891.00	-	12,448,259.88	19,154,631.12
Marietta	58,353,902.00	-	22,166,841.83	36,187,060.17
Powder Springs	14,231,720.00	-	5,662,336.34	8,569,383.66
Smyrna	52,773,203.00	-	21,480,911.80	31,292,291.20
Total City SPLOST Activity	184,895,823.00	-	72,743,050.24	112,152,772.76
County SPLOST Funds:				
Finance	20,745,250.00	-	7,248,640.63	13,496,609.37
DOT	338,661,817.15	26,309,932.89	91,901,974.54	220,449,909.72
Parks and Recreation	83,059,974.46	28,224,818.13	15,537,375.23	39,297,781.10
Public Safety	117,760,232.00	2,782,572.15	33,358,667.47	81,618,992.38
Support Services	23,339,631.03	1,932,672.40	6,137,524.34	15,269,434.29
Information Services	30,079,000.00	899,857.81	1,036,856.58	28,142,285.61
Library Summary	26,553,167.00	47,936.34	11,479,615.73	15,025,614.93
Medical Examiner	3,000,000.00	17,143.08	158,448.92	2,824,408.00
Sheriff	3,440,000.00	64,737.55	452,300.61	2,922,961.84
Senior Services	2,201,580.00	526,875.02	1,602,267.21	72,437.77
Public Health	8,016,669.44	1,125,355.48	6,759,074.51	132,239.45
Total County SPLOST Activity	656,857,321.08	61,931,900.85	175,672,745.77	419,252,674.46
Net Income or (Loss)				
	(6,907,379.46)		96,315,208.96	

Totals:

SPLOST Collections to Date: Actual vs. Projected



Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	-	-	-
FY 2018-March	-	-	-
FY 2018-April	-	-	-
FY 2018-May	-	-	-
FY 2018-June	-	-	-
FY 2018-July	-	-	-
FY 2018-August	-	-	-
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-

Cobb County – Monthly Report January 2018

The 2016 SPLOST Fund has generated \$284.9 million in SPLOST revenue from inception through the month of January 2018, which is approximately \$34.9M over initial projections.

Cobb County – Monthly Report January 2018

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund ▼					
January ▼					Print PDF
					Adobe
					Variance
Revenues		2018 Budget	2018 Actual	2017 Actual	
Taxes	\$	-	\$ -	\$ -	-
Penalties & Interest		-	-	-	-
Other Taxes		-	-	-	-
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		-	-	-	-
Charges for Services		5,931,597.00	2,063,874.81	2,057,925.46	5,949.35
Fines and Forfeitures		-	-	-	-
Interest Revenue		-	6,652.34	1,858.57	4,793.77
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		-	-	-	-
Other Financing Sources		-	-	-	-
Transfers In		-	-	-	-
Fund Balance		24,826.00	-	-	-
Total Revenues	\$	5,956,423.00	\$ 2,070,527.15	\$ 2,059,784.03	10,743.12
Expenditures					
Personnel Services		304,776.00	69,311.19	62,126.42	7,184.77
Operating		5,599,821.00	1,459,357.40	1,219,285.46	240,071.94
Capital		24,826.00	-	-	-
Debt Service		-	-	-	-
Depreciation		-	-	-	-
Transfers Out		27,000.00	8,220.50	8,257.52	(37.02)
Contingencies		-	-	-	-
Total Expenditures	\$	5,956,423.00	\$ 1,536,889.09	\$ 1,289,669.40	247,219.69
Change in Fund Balance		Balanced	533,638.06	770,114.63	

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. The Streetlight District Fund's rate will be discussed at the February 12, 2018.

Cobb County – Monthly Report January 2018

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund ▼					
January ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	674,000.00	214,836.60	241,127.61	(26,291.01)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	305.40	59.72	245.68	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	1,500.00	554.69	440.00	114.69	
Other Financing Sources	-	-	-	-	
Transfers In	329,829.00	329,829.00	-	329,829.00	
Fund Balance	50,304.22	-	-	-	
Total Revenues	\$ 1,055,633.22	\$ 545,525.69	\$ 241,627.33	303,898.36	
Expenditures					
Personnel Services	83,546.00	18,870.00	22,488.56	(3,618.56)	
Operating	182,984.22	57,458.18	52,763.39	4,694.79	
Capital	46,165.00	34,623.75	-	34,623.75	
Debt Service	742,938.00	601,543.76	591,931.26	9,612.50	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 1,055,633.22	\$ 712,495.69	\$ 667,183.21	45,312.48	
Change in Fund Balance	Balanced	(166,970.00)	(425,555.88)		

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses and required General Fund subsidy, beginning in February 2018 the County began an automated charging system. Additionally, the County began charging on evenings and Saturdays.