

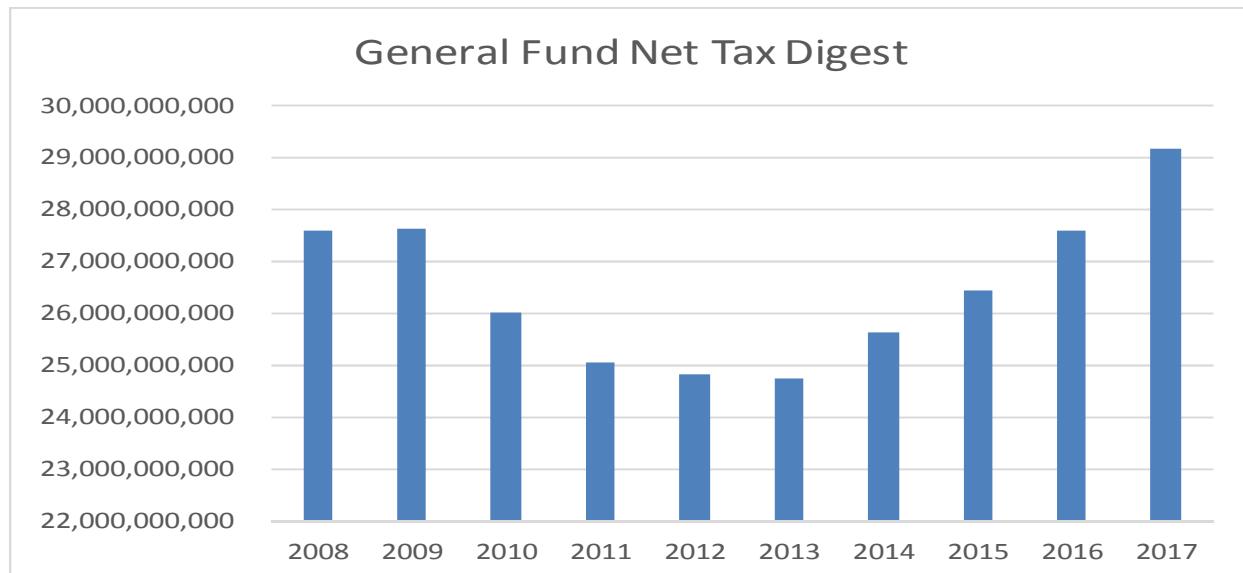
# MONTHLY FINANCIAL



FY2017  
JUNE

COBB COUNTY GOVERNMENT

## General Fund Tax Digest



		General Fund			
		2014	2015	2016	2017
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Draft
Millage rate		7.32	7.12	6.66	6.76
Collection rate		97.0 %	97.0 %	97.5 %	97.5 %
<b>Digest:</b>					
Real Property					
	Residential Digest	16,821,521,929	18,080,929,352	20,124,950,954	21,967,122,232
	Commercial	7,047,426,440	7,453,159,045	7,643,949,575	8,275,688,219
	Other Real			-	-
	Industrial	212,868,277	219,091,876	223,473,714	226,974,936
	Historic	511,992	417,632	478,812	500,596
	Agricultural	25,843,468	26,808,432	30,170,268	31,195,200
	Conservation Use	58,208,920	59,803,816	66,313,920	72,710,408
	Environmentally Sensitive	821,640	821,640	917,956	917,956
	Brownfield/Other 1990's	1,578,308	1,588,428	10,139,664	8,999,576
Real Total		24,168,780,974	25,842,620,221	28,100,394,863	30,584,109,123
Personal		3,072,303,669	3,285,988,674	3,505,481,019	3,073,458,137
<b>Digest Total</b>		27,241,084,643	29,128,608,895	31,605,875,882	33,657,567,260
<b>Percentage change</b>		<b>5.18 %</b>	<b>6.93 %</b>	<b>8.50 %</b>	<b>6.49 %</b>
Public Utilities		928,432,959	909,689,631	895,140,282	891,594,200
Motor Vehicle		1,738,380,920	1,225,041,260	893,639,020	635,437,210
Mobile Home		13,163,520	13,174,352	12,811,522	12,260,801
Timber		25,813	-	23,000	73,877
Heavy Duty Equipment		2,575,170	2,543,288	3,157,986	3,464,230
<b>Gross Digest</b>		29,923,663,025	31,279,057,426	33,410,647,692	35,200,397,578
Exemptions		(4,314,078,151)	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)
<b>Taxable Digest</b>		25,609,584,874	26,435,077,964	27,608,813,950	29,180,978,451
<b>% Change from Prior Year Digest</b>		<b>3.60 %</b>	<b>3.22 %</b>	<b>4.44 %</b>	<b>5.69 %</b>

# Cobb County – Monthly Report June 2017

## General Fund Revenue Analysis

Revenue Source		June 2017	June 2016	Inc/(Dec)	% Change
Property Taxes		19,284,913.94	19,819,510.86	(534,596.92)	-2.70%
Penalties & Interest on Taxes		2,574,841.00	2,568,289.46	6,567.41	0.26%
Other Taxes		44,472,994.00	44,992,153.56	(519,159.56)	-1.15%
License and Permits		25,107,058.75	25,413,610.51	(306,551.76)	-1.21%
Intergovernmental		2,411,981.16	2,448,148.16	(36,167.00)	-1.48%
Charges for Services		30,788,357.02	29,276,744.35	1,511,612.67	5.16%
Fines and forfeitures		7,348,260.47	8,487,780.20	(1,139,519.73)	-13.43%
Interest Earnings		331,498.92	197,843.59	133,655.33	67.56%
Miscellaneous		7,238,789.23	4,612,223.50	2,626,565.73	56.95%
Transfers In		29,551,443.92	17,345,104.35	12,206,339.57	70.37%
Other Sources		1,281,640.45	1,767,446.14	(485,805.69)	-27.49%
<b>Total General Fund Revenues</b>		<b>170,391,778.86</b>	<b>156,928,854.68</b>	<b>13,462,940.05</b>	<b>8.58%</b>
<b>Selected Accounts</b>					
Account	Account Description	June 2017	June 2016	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	28,405,029.46	26,709,770.19	1,695,259.27	6.35%
010-4235	4235 Real Estate Transfer Tax	1,000,820.91	1,037,920.72	(37,099.81)	-3.57%
010-4322	4322 Commercial Permits	3,005,367.60	4,237,862.13	(1,232,494.53)	-29.08%
010-4324	4324 Residential Permits	1,632,896.03	1,505,484.47	127,411.56	8.46%
010-4632	4632 Deed-Recording Fees	1,308,004.50	1,165,151.50	142,853.00	12.26%
010-4634	4634 Intangible Recording Fees	2,874,981.44	2,708,871.07	166,110.37	6.13%
010-4636	4636 Subdivision Record Fees	6,110.00	6,899.00	(789.00)	-11.44%
010-4638	4638 Misc Recording/Filing Fee	123,333.99	191,573.90	(68,239.91)	-35.62%
		38,356,543.93	37,563,532.98	793,010.95	2.11%

As of the month ended June 2017, General Fund revenues were \$13.5M more than June 2016. The largest driver of that variance was the increase of \$12.2M to transfers in, which was caused by restoring the Water Fund's subsidy to the General Fund to 10% and transfer in to cover the Stadium Bond's debt service payments. Despite the overall increase in revenue, there are several revenue sources that are under performing. Property Tax revenues are down \$534K due to a reduction in prior year property taxes and a timing difference in public utility tax collections. In the Other Taxes category, the Title Ad Valorem Tax is currently \$1.9M less than the prior year's collections. The County has anticipated this decrease and has set aside a 3% fund balance reserve to help soften the decline. The County will use half of that reserve in 2017, but it will continue to closely monitor this revenue source. Licenses and Permits are down due to a decrease in commercial building permits, which were elevated in the prior year due to the Braves development. Additionally, the Fines and Forfeitures category is down \$1.1M from the prior year, and all but one of the revenue sources in this category are down.

## Cobb County – Monthly Report June 2017

GENERAL FUND YTD EXPENDITURES						
Classification	June 2017	June 2016	Inc/(Dec)	% Change	FY17 % of Total	FY16 % of Total
Personal services	191,783,909	183,746,292	8,037,617.66	4.37%	69.15%	69.55%
Operating exp	59,526,117	59,077,039	449,077.98	0.76%	21.46%	22.36%
Capital	3,490,897	3,244,745	246,151.26	7.59%	1.26%	1.23%
Debt service	7,562,169	4,711,429	2,850,740.24	60.51%	2.73%	1.78%
Transfers out	14,984,829	13,400,595	1,584,233.82	11.82%	5.40%	5.07%
<b>Total</b>	<b>277,347,921</b>	<b>264,180,100</b>	<b>13,167,820.96</b>	<b>4.98%</b>		

As of the month-ended June 30, 2017, General Fund expenditures were approximately \$13.1 million more than June 30, 2016. The largest components of the increase were personnel services, debt service, and transfers out.

Personnel services for June FY17 were \$8.0 million more than June FY16. Salaries, including part-time hourly and per day positions, were \$3.5 million higher than in June FY16. A majority of the variance in full-time salaries is the result of a merit increase that was awarded in March of 2017. Also, a pay study was implemented for the second payroll in June 2017. The pay study is expected to increase General Fund and General Fund supported funds payroll by \$2.7 million for the remainder of FY 2017. The full year impact of the pay study implementation is estimated to be \$10.3 million.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 263 vacant positions on June 20, 2017. The large increase in vacancies can also be attributed to the additional positions added to the General Fund with the FY16 and FY17 Adopted Budgets. A vacancy report from the last payroll of June 20, 2017 to September 29, 2015 can be found below:

	6/20/2017	3/28/2017	12/20/2016	9/27/2016	6/21/2016	3/29/2016	12/21/2015	9/29/2015
General Fund	263	275	239	260	268	271	238	214

Lastly, personnel services were also affected by a \$4.5 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. Also, the County's pension contribution is trending higher as the contribution rate stepped up from 19.31% to 19.68% in FY17 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY17 were expected and budgeted accordingly.

Debt service expenditures are \$2.8 million more than in May 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the interest payment made on January 1, 2016 was approximately \$4.6 million while the interest payment on January 1, 2017 was approximately \$7.5 million. The Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. There are associated transfer-in revenues into the General Fund from the Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of the interest payments.

## Cobb County – Monthly Report June 2017

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Transfers out are approximately \$1.5 million more than June 2016. The majority of the variance is related to the transit subsidy. The Department of Transportation's Transit Division has applied for and received several federal and state grants for capital improvements. Grant funds are remitted on a reimbursement basis. The Transit Division was reimbursed approximately \$3.0 million in June offsetting a large portion of the General Fund subsidy that was required for operations. The variance between FY16 and FY17 has nearly been eliminated.

# Cobb County – Monthly Report June 2017

## General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)
Total Cash						
Fiscal Year	April	May	June	July	August	September
2017	23,836,693	11,393,505	18,166,848	-	-	-
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

## Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166
Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2017	53,581,621	37,396,689	71,630,150	-	-	-
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

# Cobb County – Monthly Report June 2017

## Fire District Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
230 - Fire District Fund									
June									
Print PDF									
Adobe									
Variance									
Revenues									
Taxes									
Penalties & Interest									
Other Taxes									
Licenses and Permits									
Intergovernmental Revenues									
Charges for Services									
Fines and Forfeitures									
Interest Revenue									
Contribution and Donations									
Miscellaneous Revenue									
Other Financing Sources									
Transfers In									
Fund Balance									
Total Revenues									
Expenditures									
Personnel Services									
Operating									
Capital									
Debt Service									
Depreciation									
Transfers Out									
Contingencies									
Total Expenditures									
Change in Fund Balance									

## Fire District Fund Analysis

The Fire District Fund's operating results through June of 2017 are down \$6.5 million. The reduction in the change of fund balance is attributed to increases in personnel services due to merit and pay and class implementation. Additionally there were also increases in operating and capital expenditures, as the Fire District Fund has starting to implement their capital plan. The June analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November.

# Cobb County – Monthly Report June 2017

## Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
June					
					Print PDF
					Adobe
	2017	2017	2016		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ 756,368.98	\$ 872,337.58		(115,968.60)
Penalties & Interest	-	13,648.15	8,692.56		4,955.59
Other Taxes	-	40,094.13	47,836.69		(7,742.56)
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	-	114,124.48	124,214.30		(10,089.82)
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	24,522.23	15,198.56		9,323.67
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	8,756,830.00	-	-		-
Total Revenues	\$ 8,756,830.00	\$ 948,757.97	\$ 1,068,279.69		(119,521.72)
Expenditures					
Personnel Services	-	-	-		-
Operating	194,710.00	146,662.00	146,662.00		-
Capital	-	-	-		-
Debt Service	8,562,120.00	8,527,614.50	8,338,164.50		189,450.00
Depreciation	-	-	-		-
Transfers Out	-	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 8,756,830.00	\$ 8,674,276.50	\$ 8,484,826.50		189,450.00
Change in Fund Balance	Balanced	(7,725,518.53)	(7,416,546.81)		

## Debt Service Fund Analysis

The Debt Service Fund's operating results are very similar to fiscal year 2016 through the month of June. The June analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November. Based on the June analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2017 that will exceed the 2018 debt service requirements for the County's General Obligation Debt.



# Cobb County – Monthly Report June 2017

## Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
June ▼						
						Print PDF
						Adobe
		2017		2017		2016
		Budget		Actual		Actual
Revenues						Variance
Taxes	\$	-		\$ -		-
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		2,146,348.61		2,005,612.05		317,654.11
Charges for Services		5,644,792.00		3,279,006.49		(359,611.58)
Fines and Forfeitures		-		-		-
Interest Revenue		-		-		4,586.05
Contribution and Donations		-		-		-
Miscellaneous Revenue		69,802.00		60,831.64		57,690.53
Other Financing Sources		-		-		-
Transfers In		12,794,644.64		10,619,325.90		9,550,000.00
Fund Balance		204,680.72		-		-
Total Revenues	\$	20,860,267.97		\$ 15,964,776.08		\$ 14,938,852.59
Expenditures						
Personnel Services		865,453.00		502,411.19		572,602.85
Operating		19,982,427.97		11,220,280.42		9,767,877.12
Capital		-		-		-
Debt Service		-		-		-
Depreciation		-		-		-
Transfers Out		-		-		5,807.00
Contingencies		12,387.00		-		-
Total Expenditures	\$	20,860,267.97		\$ 11,722,691.61		\$ 10,346,286.97
Change in Fund Balance		Balanced		4,242,084.47		4,592,565.62

## Transit Analysis

The Transit Fund's operating results through June of 2017 have generated a positive change in fund balance of \$4.2 million due to the increase in transfers in from the General Fund. The variance is due to the timing of service operator's invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The June analysis indicates the Transit Fund is stable and will finish the year within its budget.

# Cobb County – Monthly Report June 2017

## Hotel Motel Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
265 - Hotel/Motel Tax Fund									
June									
Print PDF									
Adobe									
		2017		2017		2016		Variance	
		Budget		Actual		Actual			
Revenues									
Taxes		\$	-	\$	-	\$	-	-	
Penalties & Interest			-		-		-	-	
Other Taxes			13,900,000.00		9,365,570.84		8,723,661.58	641,909.26	
Licenses and Permits			-		-		-	-	
Intergovernmental Revenues			-		-		-	-	
Charges for Services			-		-		-	-	
Fines and Forfeitures			-		-		-	-	
Interest Revenue			-		-		-	-	
Contribution and Donations			-		-		-	-	
Miscellaneous Revenue			-		-		-	-	
Other Financing Sources			-		-		-	-	
Transfers In			-		-		-	-	
Fund Balance			-		-		-	-	
Total Revenues		\$	13,900,000.00	\$	9,365,570.84	\$	8,723,661.58	641,909.26	
Expenditures									
Personnel Services			-		-		-	-	
Operating			13,900,000.00		8,594,106.78		8,051,163.49	542,943.29	
Capital			-		-		-	-	
Debt Service			-		-		-	-	
Depreciation			-		-		-	-	
Transfers Out			-		-		-	-	
Contingencies			-		-		-	-	
Total Expenditures		\$	13,900,000.00	\$	8,594,106.78	\$	8,051,163.49	542,943.29	
Change in Fund Balance		Balanced		771,464.06		672,498.09			

## Hotel Motel Analysis

As of the month ended June 2017 Hotel Motel Tax collections were \$641K more than June 2016. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

# Cobb County – Monthly Report June 2017

## Water Operations Fund

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
500 - Water & Pollution Control											
June											
Print PDF											
Adobe											
Revenues											
2017 Budget											
2017 Actual											
2016 Actual											
Variance											
Taxes											
\$ -											
\$ -											
\$ -											
Penalties & Interest											
-											
-											
Other Taxes											
-											
-											
Licenses and Permits											
-											
-											
Intergovernmental Revenues											
-											
775.00											
(775.00)											
Charges for Services											
204,028,982.00											
145,306,812.63											
139,626,784.10											
5,680,028.53											
Fines and Forfeitures											
10,000.00											
8,300.00											
11,450.00											
(3,150.00)											
Interest Revenue											
80,000.00											
249,602.87											
126,137.54											
123,465.33											
Contribution and Donations											
-											
-											
-											
Miscellaneous Revenue											
167,500.00											
184,239.80											
100,851.55											
83,388.25											
Other Financing Sources											
20,000.00											
1,574,333.91											
2,132,700.20											
(558,366.29)											
Transfers In											
23,536.00											
18,738.60											
18,449.16											
289.44											
Fund Balance											
32,102,526.46											
-											
-											
-											
Total Revenues											
\$ 236,432,544.46											
\$ 147,342,027.81											
\$ 142,017,147.55											
5,324,880.26											
Expenditures											
Personnel Services											
30,398,288.00											
21,573,420.02											
21,107,220.50											
466,199.52											
Operating											
105,741,856.43											
67,445,150.19											
64,133,076.68											
3,312,073.51											
Capital											
2,682,187.03											
832,099.71											
1,064,771.20											
(232,671.49)											
Debt Service											
5,369,450.00											
4,026,150.00											
4,311,286.92											
(285,136.92)											
Depreciation											
46,098,685.00											
31,954,559.99											
31,593,130.60											
361,429.39											
Transfers Out											
45,721,160.00											
42,513,083.35											
22,481,758.28											
20,031,325.07											
Contingencies											
420,918.00											
-											
-											
-											
Total Expenditures											
\$ 236,432,544.46											
\$ 168,344,463.26											
\$ 144,691,244.18											
23,653,219.08											
Change in Fund Balance											
Balance d											
(21,002,435.45)											
(2,674,096.63)											

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through June 2017 \$18.3 million less than June 2016. The Water and Sewerage Service Fees have positive variance, which accounts for the majority of the increase in revenues. Transfer Out of to the General Fund in FY17 was \$8.8 million more than the transfer made in fiscal year 2016. Additionally, the Water Fund transferred \$11.3M out to cover water infrastructure during June 2017. The Water Transfer to the General Fund was restored 6% to 10% of prior year revenues.

# Cobb County – Monthly Report June 2017

## Health Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
700 - Cobb Co Health Benefit Fu ▼									
June ▼									Print PDF
									Adobe
Revenues			2017		2017		2016		Variance
			Budget		Actual		Actual		
Taxes		\$	-		\$ -		\$ -		-
Penalties & Interest			-		-		-		-
Other Taxes			-		-		-		-
Licenses and Permits			-		-		-		-
Intergovernmental Revenues			-		-		-		-
Charges for Services			1,500.00		1,816.02		1,251.51		564.51
Fines and Forfeitures			-		-		-		-
Interest Revenue			20,000.00		51,707.30		26,050.24		25,657.06
Contribution and Donations			-		-		-		-
Miscellaneous Revenue			13,274,110.00		10,324,927.26		10,054,688.41		270,238.85
Other Financing Sources			67,567,519.00		44,992,257.59		40,354,648.32		4,637,609.27
Transfers In			-		-		-		-
Fund Balance			271,475.76		-		-		-
Total Revenues		\$	81,134,604.76		\$ 55,370,708.17		\$ 50,436,638.48		4,934,069.69
Expenditures									
Personnel Services			-		-		-		-
Operating			80,956,278.24		52,237,738.54		53,892,855.42		(1,655,116.88)
Capital			-		-		-		-
Debt Service			-		-		-		-
Depreciation			-		-		-		-
Transfers Out			17,000.00		-		-		-
Contingencies			161,326.52		-		-		-
Total Expenditures		\$	81,134,604.76		\$ 52,237,738.54		\$ 53,892,855.42		(1,655,116.88)
Change in Fund Balance			Balance d		3,132,969.63		(3,456,216.94)		

## Health Fund Analysis

The Health Fund's operating expenditures are \$1.7M less through June of 2017 than compared to the same period for 2016. The decrease is related to a decline in medical and dental benefits paid out. Any medical benefits paid for retirees helps the County meet its annual required contribution to the OPEB. In fiscal year 2016 the County met its annual required contribution to the OPEB, without any additional cash contributions, and no additional cash contributions have been made in fiscal year 2017.

# Cobb County – Monthly Report June 2017



**SPLOST 2016**  
Investing today for  
a better tomorrow

## 2016 SPLOST Fund Summary Report

Inception to date activity through

Friday, July 14, 2017

### Revenues:

Taxes  
Intergovernmental  
Interest earned  
Contributions  
Miscellaneous  
Transfers in  
Proceeds from Capital Leases  
Total Revenues

### Revenues

197,659,336.28  
19,878,573.72  
345,714.18  
-  
480.00  
-  
28,666,806.00  
**246,550,910.18**

### City SPLOST Funds:

Acworth  
Austell  
Kennesaw  
Marietta  
Powder Springs  
Smyrna  
Total City SPLOST Activity

Total  
SPLOST Dollars  
Allocated to Date

Other  
Revenue Sources

### Expenditures

Available Funds

5,589,496.89  
1,772,419.17  
8,328,808.61  
15,378,924.72  
3,750,709.77  
13,908,155.04  
48,728,514.21

-  
-  
-  
-  
-  
-  
-

5,962,894.34  
1,772,419.19  
8,772,108.03  
15,378,924.72  
4,006,856.03  
15,038,699.83  
50,931,902.14

(373,397.45)  
(0.02)  
(443,299.42)  
(0.00)  
(256,146.26)  
(1,130,544.79)  
(2,203,387.93)

### County SPLOST Funds:

DOT  
Parks and Recreation  
Public Safety  
Support Services  
Information Services  
Library Summary  
Medical Examiner  
Sheriff  
Senior Services  
Public Health  
Overage/Shortage  
Total County SPLOST Activity

68,600,301.97  
16,819,236.08  
19,090,943.94  
8,436,313.35  
6,527,077.43  
5,035,036.66  
-  
2,484,115.78  
477,738.06  
4,829,166.67  
16,630,892.13  
148,930,822.07

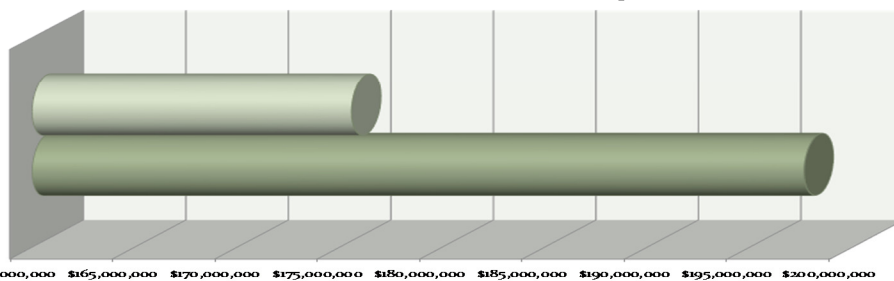
17,838,400.31  
-  
28,414,749.16  
-  
-  
2,075,568.79  
-  
-  
-  
217,141.44  
1,652.05  
48,547,511.75

61,390,121.91  
7,849,101.93  
30,498,546.44  
4,512,720.63  
556,493.74  
7,737,520.93  
-  
35,937.00  
31,701.45  
4,354,206.00  
4,900,293.96  
121,866,643.99

25,048,580.37  
8,970,134.15  
17,007,146.66  
3,923,592.72  
5,970,583.69  
(626,915.48)  
-  
2,448,178.78  
446,036.61  
692,102.11  
11,732,250.22  
75,611,689.83

### Totals:

### SPLOST Collections to Date: Actual vs. Projected



### Sales Tax Receipts

Projected Actual Over/(Short)

FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,363,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	-	-	-
FY 2017-August	-	-	-
FY 2017-September	-	-	-
FY 2017-October	-	-	-
FY 2018-November	-	-	-
FY 2018-December	-	-	-
FY 2018-January	-	-	-
FY 2018-February	-	-	-
FY 2018-March	-	-	-
FY 2018-April	-	-	-
FY 2018-May	-	-	-
FY 2018-June	-	-	-
FY 2018-July	-	-	-
FY 2018-August	-	-	-
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-
FY 2021-November	-	-	-

The 2016 SPLOST Fund has generated \$197.7 million in SPLOST revenue from inception through the month of June, which is approximately \$22.1M over initial projections.

# Cobb County – Monthly Report June 2017

## Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
235 - Street Light District Fund ▼						
June ▼						
						Print PDF
						Adobe
		2017		2017		2016
		Budget		Actual		Actual
Revenues						Variance
Taxes	\$	-		\$ -		-
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		-		-		-
Charges for Services		6,015,681.00		4,673,676.86		66,859.57
Fines and Forfeitures		-		-		-
Interest Revenue		-		6,555.55		914.25
Contribution and Donations		-		-		-
Miscellaneous Revenue		-		-		-
Other Financing Sources		-		-		-
Transfers In		-		-		-
Fund Balance		2,851.23		-		-
Total Revenues	\$	6,018,532.23		\$ 4,680,232.41		\$ 4,607,731.54
						72,500.87
Expenditures						
Personnel Services		186,579.00		136,889.87		130,731.77
Operating		5,685,848.23		3,170,121.46		3,424,843.44
Capital		30,000.00		-		-
Debt Service		-		-		-
Depreciation		-		-		-
Transfers Out		26,000.00		18,738.60		18,449.16
Contingencies		90,105.00		-		-
Total Expenditures	\$	6,018,532.23		\$ 3,325,749.93		\$ 3,574,024.37
						(248,274.44)
Change in Fund Balance		Balanced		1,354,482.48		1,033,707.17

## Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated.

# Cobb County – Monthly Report June 2017

## Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund ▼					
June ▼					
					Print PDF
					Adobe
	2017 Budget	2017 Actual	2016 Actual	Variance	
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	674,000.00	533,613.21	512,954.85	20,658.36	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	94.39	64.81	29.58	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	1,500.00	568.85	2,340.05	(1,771.20)	
Other Financing Sources	-	-	-	-	
Transfers In	347,722.00	347,722.00	304,095.00	43,627.00	
Fund Balance	27,824.51	-	-	-	
<b>Total Revenues</b>	<b>\$ 1,051,046.51</b>	<b>\$ 881,998.45</b>	<b>\$ 819,454.71</b>	<b>62,543.74</b>	
<b>Expenditures</b>					
Personnel Services	83,546.00	49,627.30	50,420.02	(792.72)	
Operating	175,725.49	126,067.44	114,064.70	12,002.74	
Capital	50,000.00	-	-	-	
Debt Service	741,775.02	591,931.26	582,181.26	9,750.00	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 1,051,046.51</b>	<b>\$ 767,626.00</b>	<b>\$ 746,665.98</b>	<b>20,960.02</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>114,372.45</b>	<b>72,788.73</b>		

## Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal year 2013 it had generated a negative change in fund balance of \$63K and that decreased its fund balance to a concerning level. Additionally, in 2014 this fund finished the year with a negative fund balance of \$174K. During fiscal year 2016 this fund finished the year with a positive fund balance due to General Fund subsidy. Current revenues continue to insufficient to cover the operation and debt service on the certificates of participation. The Parking Deck Fund requires a subsidy from the General to cover its operating expenses and debt service requirements.