

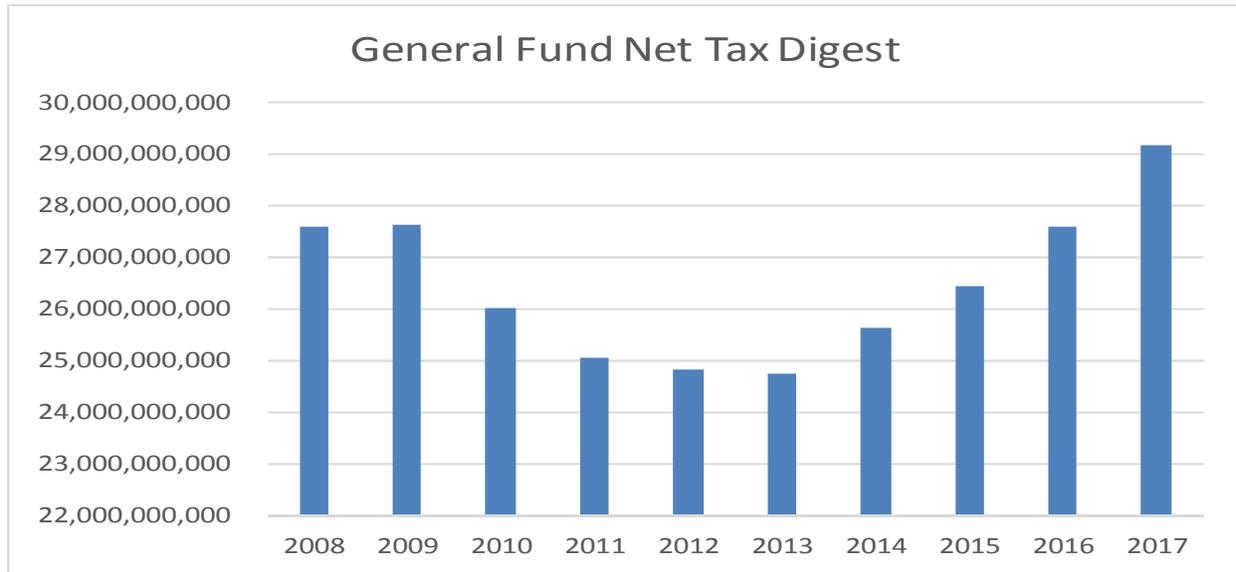
MONTHLY  
FINANCIAL



2018  
MARCH

COBB COUNTY GOVERNMENT

**General Fund Tax Digest**



	General Fund			
	2014	2015	2016	2017
	General Fund Actual	General Fund Actual	General Fund Actual	General Fund Actual
<b>Millage rate</b>	<b>7.32</b>	<b>7.12</b>	<b>6.66</b>	<b>6.76</b>
<b>Collection rate</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.5%</b>	<b>97.5%</b>
<b>Digest:</b>				
Real Property				
Residential Digest	16,821,521,929	18,080,929,352	20,124,950,954	21,967,122,232
Commercial	7,047,426,440	7,453,159,045	7,643,949,575	8,275,688,219
Other Real			-	-
Industrial	212,868,277	219,091,876	223,473,714	226,974,936
Historic	511,992	417,632	478,812	500,596
Agricultural	25,843,468	26,808,432	30,170,268	31,195,200
Conservation Use	58,208,920	59,803,816	66,313,920	72,710,408
Environmentally Sensitive	821,640	821,640	917,956	917,956
Brownfield/Other 1990's	1,578,308	1,588,428	10,139,664	8,999,576
<b>Real Total</b>	<b>24,168,780,974</b>	<b>25,842,620,221</b>	<b>28,100,394,863</b>	<b>30,584,109,123</b>
Personal	3,072,303,669	3,285,988,674	3,505,481,019	3,073,458,137
<b>Digest Total</b>	<b>27,241,084,643</b>	<b>29,128,608,895</b>	<b>31,605,875,882</b>	<b>33,657,567,260</b>
<b>Percentage change</b>	<b>5.18%</b>	<b>6.93%</b>	<b>8.50%</b>	<b>6.49%</b>
Public Utilities	928,432,959	909,689,631	895,140,282	891,594,200
Motor Vehicle	1,738,380,920	1,225,041,260	893,639,020	635,437,210
Mobile Home	13,163,520	13,174,352	12,811,522	12,260,801
Timber	25,813	-	23,000	73,877
Heavy Duty Equipment	2,575,170	2,543,288	3,157,986	3,464,230
<b>Gross Digest</b>	<b>29,923,663,025</b>	<b>31,279,057,426</b>	<b>33,410,647,692</b>	<b>35,200,397,578</b>
Exemptions	(4,314,078,151)	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)
<b>Taxable Digest</b>	<b>25,609,584,874</b>	<b>26,435,077,964</b>	<b>27,608,813,950</b>	<b>29,180,978,451</b>
<b>% Change from Prior Year Digest</b>	<b>3.60%</b>	<b>3.22%</b>	<b>4.44%</b>	<b>5.69%</b>

# Cobb County – Monthly Report March 2018

## General Fund Revenue Analysis

Revenue Source	March 2018	March 2017	Inc/(Dec)	% Change
Property Taxes	14,420,196.65	9,147,476.23	5,272,720.42	57.64%
Penalties & Interest on Taxes	2,072,620.26	2,053,586.89	19,019.75	0.93%
Other Taxes	40,537,409.27	38,103,735.05	2,433,674.22	6.39%
License and Permits	21,429,405.86	21,991,366.23	(561,960.37)	-2.56%
Intergovernmental	1,777,565.18	1,783,616.20	(6,051.02)	-0.34%
Charges for Services	21,624,414.94	21,332,945.10	291,469.84	1.37%
Fines and forfeitures	3,950,594.24	4,315,484.85	(364,890.61)	-8.46%
Interest Earnings	379,659.38	250,740.40	128,918.98	51.42%
Miscellaneous	6,208,876.90	3,129,950.27	3,078,926.63	98.37%
Transfers In	30,180,727.21	25,089,285.57	5,091,441.64	20.29%
Other Sources	527,383.38	774,653.20	(247,269.82)	-31.92%
<b>Total General Fund Revenues</b>	<b>143,108,853.27</b>	<b>127,972,839.99</b>	<b>15,135,999.66</b>	<b>11.83%</b>

Selected Accounts						
Account	Account Description	March 2018	March 2017	Inc/(Dec)	% Change	
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07%	
010-4235	4235 Real Estate Transfer Tax	692,237.04	582,938.62	109,298.42	18.75%	
010-4322	4322 Commercial Permits	1,891,384.59	2,250,312.20	(358,927.61)	-15.95%	
010-4324	4324 Residential Permits	1,038,512.01	1,036,230.49	2,281.52	0.22%	
010-4632	4632 Deed-Recording Fees	772,967.50	819,897.50	(46,930.00)	-5.72%	
010-4634	4634 Intangible Recording Fees	1,599,161.31	1,827,233.60	(228,072.29)	-12.48%	
010-4636	4636 Subdivision Record Fees	4,465.00	3,956.00	509.00	12.87%	
010-4638	4638 Misc Recording/Filing Fee	58,765.79	75,547.45	(16,781.66)	-22.21%	
		36,471,725.23	35,001,145.32	1,470,579.91	4.20%	

As of the month ended March 2018, General Fund revenues are \$15.1M more than March 2017. The largest driver of that variance is an increase in property tax revenue due to a time difference in the collection of public utility taxes of \$5.0M. The increase is a timing difference resulting from a large deposit that came in earlier this year when compared to last year. This variance is expected to be reduced in future months. Additionally, other taxes has a positive variance of \$2.4M from an increase in the insurance premium tax. Transfers in has a positive variance of \$5.1M, due to the timing of transfers from the Cumberland Special Service Districts I & II to cover a portion of the Stadium Debt Service. The same transfers were completed in May of 2017. In addition, there is a \$3.0M increase in miscellaneous revenue caused by the Brave's first of two \$3.05M for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in May and October. The payments began in May of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in May.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Within the licenses and permits category, business license revenue is currently \$561K less than the prior year's collections. It is very early in the collection period for business license revenue and collections will be monitors to confirm that the decrease is related to timing of collections. Fines and forfeitures are down due to the decrease in the collection of fines related to school bus safety cameras.

## Cobb County – Monthly Report March 2018

### GENERAL FUND YTD EXPENDITURES

Classification	March 2018	March 2017	Inc/(Dec)	% Change	FY18 % of Total	FY17 % of Total
Personnel services	136,886,362	128,470,157	8,416,205.68	6.55%	69.45%	68.18%
Operating exp	40,637,561	42,030,394	(1,392,832.67)	-3.31%	20.62%	22.31%
Capital	2,426,486	2,144,997	281,489.71	13.12%	1.23%	1.14%
Debt service	11,282,841	7,561,562	3,721,279.25	49.21%	5.72%	4.01%
Transfers out	5,874,989	8,222,614	(2,347,624.99)	-28.55%	2.98%	4.36%
<b>Total</b>	<b>197,108,240</b>	<b>188,429,723</b>	<b>8,678,516.98</b>	<b>4.61%</b>		

As of the month-ended March 31, 2018, General Fund expenditures were approximately \$8.7 million more than the same period last year. The largest components of the increase are personnel services and debt service. Offsetting the increase are year over year reductions in transfers out.

Personnel services increased \$8.4 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$5.3million higher than in March FY17. A majority of the variance in full-time salaries is the result of a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs were anticipated and included as part of the FY18 adopted budget.

In addition, full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 283 vacant positions on March 27, 2018. A vacancy report from the last payroll dated March 27, 2018 to September 30, 2014 can be found below:

	3/27/2018	1/30/2018	9/26/2017	6/20/2017	3/28/2017	12/20/2016	9/27/2016	9/29/2015	9/30/2014
General Fund	283	274	256	263	275	239	260	214	198

Personnel services were also affected by a \$3.1 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$1.1 million year to date compared to the previous fiscal year. In addition, the County’s pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly.

Debt service expenditures increased \$3.7 million when compared to March 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 (“Stadium Bonds”). More specifically, the debt service payment made in March of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in March of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the

## Cobb County – Monthly Report March 2018

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Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Transfers out are approximately \$2.3 million less than in March 2017. The variance is related to a timing difference in transfers to the Capital Projects Fund. The General Fund sends annual appropriations for reoccurring projects within the Capital Projects Funds. The budgets for those annual appropriations to the Capital Projects Fund are relatively unchanged from FY17 to FY18. A large transfer was sent in March 2017 to various capital projects; therefore, the variance is a result of a timing difference.

In prior FY18 monthly reports, a positive variance in transfers out existed and was related to the Transit Fund subsidy. Those reports postulated that the positive variance was a timing difference. To date, approximately \$5.4 million has been transferred from the General Fund to the Transit Funds to support operations. In March, as forecasted, the variance in the Transit Fund subsidy was eliminated as a large transfer was made in March of 2017. As previously stated, the budget for the Transit Fund subsidy is approximately the same in FY18 as it was in FY17 and any variance will most likely be related to the timing of transfers.

# Cobb County – Monthly Report March 2018

## General Fund Cash Position

Total Cash <span style="float: right;">010</span>							
Fiscal Year	October	November	December	January	February	March	
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521	
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156	
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625	
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606	
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669	
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498	
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159	
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)	
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)	

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2018	-	-	-	-	-	-	
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531	
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735	

## Cash Position for Tax Anticipation Notes

Fund Equivalents <span style="float: right;">Yes</span>							
Fiscal Year	October	November	December	January	February	March	
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999	
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062	
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2018	-	-	-	-	-	-	
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796	
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

# Cobb County – Monthly Report March 2018

## Fire District Fund

<b>Cobb County, Georgia</b>					
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>					
230 - Fire District Fund					
March					
					Print PDF
					Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance	
Taxes	\$ 88,750,385.00	\$ 5,241,116.69	\$ 3,112,919.82	2,128,196.87	
Penalties & Interest	100,000.00	176,104.85	34,186.72	141,918.13	
Other Taxes	582,000.00	237,411.76	218,180.65	19,231.11	
Licenses and Permits	5,000.00	3,000.00	600.00	2,400.00	
Intergovernmental Revenues	-	4,398.26	-	4,398.26	
Charges for Services	1,833,100.00	745,743.94	945,421.39	(199,677.45)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	8,000.00	114,911.43	32,420.33	82,491.10	
Contribution and Donations	7,000.00	7,000.00	4,500.00	2,500.00	
Miscellaneous Revenue	29,659.40	28,651.26	7,977.50	20,673.76	
Other Financing Sources	-	20,966.44	6,696.34	14,270.10	
Transfers In	689.30	-	-	-	
Fund Balance	19,708,580.84	-	-	-	
<b>Total Revenues</b>	<b>\$ 111,024,414.54</b>	<b>\$ 6,579,304.63</b>	<b>\$ 4,362,902.75</b>	<b>2,216,401.88</b>	
<b>Expenditures</b>					
Personnel Services	72,423,348.40	34,899,822.93	32,730,205.24	2,169,617.69	
Operating	11,522,331.53	5,635,234.16	6,124,411.86	(489,177.70)	
Capital	19,264,526.61	2,000,131.24	2,200,829.01	(200,697.77)	
Debt Service	65,000.00	51,501.07	1,583.31	49,917.76	
Depreciation	-	-	-	-	
Transfers Out	437,620.00	437,620.00	236,646.00	200,974.00	
Contingencies	7,311,588.00	-	-	-	
<b>Total Expenditures</b>	<b>\$ 111,024,414.54</b>	<b>\$ 43,024,309.40</b>	<b>\$ 41,293,675.42</b>	<b>1,730,633.98</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(36,445,004.77)</b>	<b>(36,930,772.67)</b>		

## Fire District Fund Analysis

The Fire District Fund's operating results through March of 2018 are very similar to 2017. There was an increase in property tax revenue due to a time difference in the collection of public utility tax of \$2.0M. On the expenditure side personnel has a positive variance of \$2.2M due the implementation of Pay Study, but some of that increase was offset by reductions to operating and capital expenditures. The March analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from March through November.

# Cobb County – Monthly Report March 2018

## Debt Service Fund

<b>Cobb County, Georgia</b>					
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>					
400 - Debt Service Fund					
March					Print PDF
					Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance	
Taxes	\$ 4,896,972.00	\$ 447,171.54	\$ 375,524.59	71,646.95	
Penalties & Interest	-	11,435.69	3,684.83	7,750.86	
Other Taxes	-	21,195.27	25,391.37	(4,196.10)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	-	47,411.20	77,944.24	(30,533.04)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	27,480.45	16,079.59	11,400.86	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	2,298,698.00	-	-	-	
<b>Total Revenues</b>	<b>\$ 7,195,670.00</b>	<b>\$ 554,694.15</b>	<b>\$ 498,624.62</b>	<b>56,069.53</b>	
<b>Expenditures</b>					
Personnel Services	-	-	-	-	
Operating	215,413.00	100,206.00	98,608.00	1,598.00	
Capital	-	-	-	-	
Debt Service	6,980,257.00	6,448,006.25	8,527,614.50	(2,079,608.25)	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 7,195,670.00</b>	<b>\$ 6,548,212.25</b>	<b>\$ 8,626,222.50</b>	<b>(2,078,010.25)</b>	
Change in Fund Balance	Balanced	(5,993,518.10)	(8,127,597.88)		

## Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of March. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The March analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from March through November. Based on the March analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

# Cobb County – Monthly Report March 2018

## Transit Fund

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
200 - Public Transit System Fund ▼				
March ▼				Print PDF
				Adobe
	<b>2018</b>	<b>2018</b>	<b>2017</b>	
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	4,477,019.00	16,452.00	1,370,251.95	(1,353,799.95)
Charges for Services	5,706,978.00	1,893,860.39	2,120,871.46	(227,011.07)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	69,802.00	22,069.09	41,342.85	(19,273.76)
Other Financing Sources	-	-	-	-
Transfers In	13,078,583.00	5,408,660.20	3,603,184.87	1,805,475.33
Fund Balance	164,195.56	-	-	-
<b>Total Revenues</b>	<b>\$ 23,496,577.56</b>	<b>\$ 7,341,041.68</b>	<b>\$ 7,135,651.13</b>	<b>205,390.55</b>
<b>Expenditures</b>				
Personnel Services	727,928.00	259,153.41	343,175.84	(84,022.43)
Operating	22,768,649.56	5,752,095.88	6,725,878.82	(973,782.94)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 23,496,577.56</b>	<b>\$ 6,011,249.29</b>	<b>\$ 7,069,054.66</b>	<b>(1,057,805.37)</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>1,329,792.39</b>	<b>66,596.47</b>	

## Transit Analysis

The Transit Fund's operating results through March of 2018 have generated a positive change in fund balance of \$1.3M due to the increase in transfers in from the General Fund. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The March analysis indicates the Transit Fund is stable and will finish the year within its budget.

# Cobb County – Monthly Report March 2018

## Hotel Motel Fund

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
265 - Hotel/Motel Tax Fund ▼				
March ▼				<a href="#">Print PDF</a>
				Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	14,500,000.00	6,153,558.62	5,496,080.32	657,478.30
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 14,500,000.00</b>	<b>\$ 6,153,558.62</b>	<b>\$ 5,496,080.32</b>	<b>657,478.30</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	12,800,000.00	6,649,099.13	6,135,675.20	513,423.93
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,700,000.00	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,500,000.00</b>	<b>\$ 6,649,099.13</b>	<b>\$ 6,135,675.20</b>	<b>513,423.93</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(495,540.51)</b>	<b>(639,594.88)</b>	

## Hotel Motel Analysis

As of the month ended March 2018 Hotel Motel Tax collections were \$657K more than March 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

# Cobb County – Monthly Report March 2018

## Water Operations Fund

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
500 - Water & Pollution Control ▼				
March ▼				Print PDF
	<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>Adobe</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	775.00	775.00	-	775.00
Charges for Services	209,699,647.00	92,691,491.51	96,808,911.51	(4,117,420.00)
Fines and Forfeitures	10,000.00	3,100.00	4,500.00	(1,400.00)
Interest Revenue	80,000.00	191,200.02	155,923.59	35,276.43
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	167,500.00	24,133.98	104,687.37	(80,553.39)
Other Financing Sources	20,000.00	1,376,727.33	1,045,604.90	331,122.43
Transfers In	27,000.00	12,718.39	12,438.90	279.49
Fund Balance	11,470,546.63	-	-	-
<b>Total Revenues</b>	<b>\$ 221,475,468.63</b>	<b>\$ 94,300,146.23</b>	<b>\$ 98,132,066.27</b>	<b>(3,831,920.04)</b>
<b>Expenditures</b>				
Personnel Services	31,810,897.00	15,157,484.31	14,607,268.96	550,215.35
Operating	107,988,082.18	42,532,394.58	43,260,127.18	(727,732.60)
Capital	2,422,323.45	894,537.82	316,660.71	577,877.11
Debt Service	4,975,575.00	2,487,474.48	2,684,100.00	(196,625.52)
Depreciation	47,055,352.00	-	21,266,415.86	(21,266,415.86)
Transfers Out	27,223,239.00	26,545,188.75	28,011,687.90	(1,466,499.15)
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 221,475,468.63</b>	<b>\$ 87,617,079.94</b>	<b>\$ 110,146,260.61</b>	<b>(22,529,180.67)</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>6,683,066.29</b>	<b>(12,014,194.34)</b>	

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through March 2018 \$18.7M more than March 2017. This variance is due to the timing difference in the year to date posting of depreciation expense. The 2018 depreciation expense will be post on the April 2018 Monthly Report. Another major variance was the Water and Sewerage Service Fees have negative variance, which accounts for the majority of the decrease in revenues

# Cobb County – Monthly Report March 2018

## Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
March ▼					
Print PDF					
Adobe					
	2018	2018	2017	Variance	
Revenues	Budget	Actual	Actual		
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,208.14	1,294.44	(86.30)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	48,781.46	27,700.97	21,080.49	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,317,435.00	7,035,917.60	6,341,808.17	694,109.43	
Other Financing Sources	67,652,015.00	32,079,658.37	30,144,796.08	1,934,862.29	
Transfers In	-	-	-	-	
Fund Balance	168,806.80	-	-	-	
<b>Total Revenues</b>	<b>\$ 81,159,756.80</b>	<b>\$ 39,165,565.57</b>	<b>\$ 36,515,599.66</b>	<b>2,649,965.91</b>	
<b>Expenditures</b>					
Personnel Services	-	-	-	-	
Operating	80,981,430.28	36,678,022.02	36,500,721.26	177,300.76	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	17,000.00	-	17,000.00	
Contingencies	161,326.52	-	-	-	
<b>Total Expenditures</b>	<b>\$ 81,159,756.80</b>	<b>\$ 36,695,022.02</b>	<b>\$ 36,500,721.26</b>	<b>194,300.76</b>	
Change in Fund Balance	Balanced	2,470,543.55	14,878.40		

## Health Fund Analysis

The Health Fund's other financing sources increased by \$1.9M through March 2018, compared to March 2017. The increase was the result of an increase in the County portion of the medical premiums.

# Cobb County - Monthly Report March 2018



**SPLOST 2016**  
Investing today for  
a better tomorrow

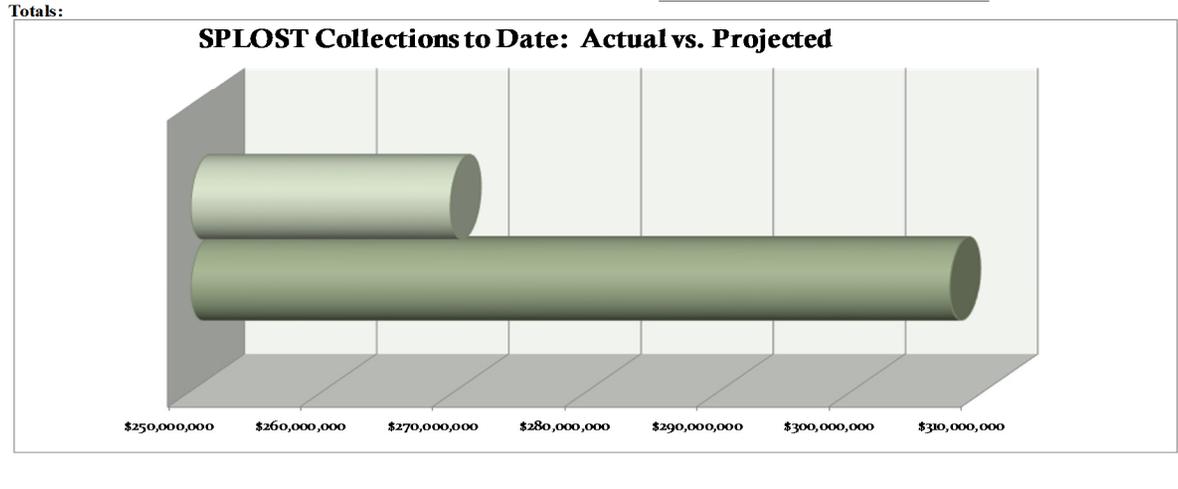
## 2016 SPLOST Fund Summary Report

Inception to date activity through

Monday, April 02, 2018

Sales Tax Receipts

	Inception to date activity through			Monday, April 02, 2018		Sales Tax Receipts		
	Budget	Encumbered	Actual	Unrecognized / Unobligated	Projected	Actual	Over/(Short)	
<b>Revenues:</b>								
Taxes	750,000,000.00	-	307,422,698.43	442,577,301.57	FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
Intergovernmental	54,753,042.56	-	37,435,035.69	17,318,006.87	FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
Interest earned	-	-	1,004,005.85	(1,004,005.85)	FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
Contributions	85,000.00	-	110,000.00	(25,000.00)	FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
Miscellaneous	-	-	480.00	(480.00)	FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
Transfers in	113,824.06	-	6,184.00	107,640.06	FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00	FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
<b>Total Revenues</b>	<b>834,845,764.62</b>	<b>-</b>	<b>374,645,209.97</b>	<b>460,200,554.65</b>	FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
					FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
<b>City SPLOST Funds:</b>					FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
Acworth	21,208,827.00	-	8,777,935.57	12,430,891.43	FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
Austell	6,725,280.00	-	2,665,063.59	4,060,216.41	FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
Kennesaw	31,602,891.00	-	12,966,750.27	18,636,140.73	FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
Marietta	58,353,902.00	-	23,124,220.61	35,229,681.39	FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
Powder Springs	14,231,720.00	-	5,895,827.95	8,335,892.05	FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
Smyrna	52,773,203.00	-	22,346,731.27	30,426,471.73	FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
<b>Total City SPLOST Activity</b>	<b>184,895,823.00</b>	<b>-</b>	<b>75,776,529.26</b>	<b>109,119,293.74</b>	FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
					FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
<b>County SPLOST Funds:</b>					FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
Finance	20,745,250.00	-	7,835,727.30	12,909,522.70	FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
DOT	338,686,817.15	44,559,342.41	97,693,036.74	196,434,438.00	FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
Parks and Recreation	69,251,399.54	23,032,823.03	21,810,354.73	24,408,221.78	FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
Public Safety	117,760,232.00	3,052,426.85	33,923,323.13	80,784,482.02	FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
Support Services	23,333,447.03	845,578.14	7,608,024.17	14,879,844.72	FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
Information Services	30,079,000.00	976,790.41	1,187,038.83	27,915,170.76	FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
Library Summary	26,553,167.00	1,471,637.46	11,604,165.17	13,477,364.37	FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
Medical Examiner	3,000,000.00	9,280.50	166,311.50	2,824,408.00	FY 2018-April	-	-	-
Sheriff	3,440,000.00	55,903.00	461,135.16	2,922,961.84	FY 2018-May	-	-	-
Senior Services	2,201,580.00	168,771.27	1,964,323.96	68,484.77	FY 2018-June	-	-	-
Public Health	8,016,669.44	223,369.84	7,703,661.07	89,638.53	FY 2018-July	-	-	-
<b>Total County SPLOST Activity</b>	<b>643,067,562.16</b>	<b>74,395,922.91</b>	<b>191,957,101.76</b>	<b>376,714,537.49</b>	FY 2018-August	-	-	-
<b>Net Income or (Loss)</b>			<b>106,911,578.95</b>		FY 2018-September	-	-	-



FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	-	-	-
FY 2018-May	-	-	-
FY 2018-June	-	-	-
FY 2018-July	-	-	-
FY 2018-August	-	-	-
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-

## Cobb County – Monthly Report March 2018

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The 2016 SPLOST Fund has generated \$307.4 million in SPLOST revenue from inception through the month of March 2018, which is approximately \$37.8M over initial projections.

# Cobb County – Monthly Report March 2018

## Watch List Funds

<b>Cobb County, Georgia</b>					
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>					
235 - Street Light District Fund ▼					
March ▼					Print PDF
		<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>Adobe</b>
		<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenues</b>					
Taxes	\$	-	\$ -	\$ -	-
Penalties & Interest		-	-	-	-
Other Taxes		-	-	-	-
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		-	-	-	-
Charges for Services	5,931,597.00		3,188,824.97	3,101,814.43	87,010.54
Fines and Forfeitures		-	-	-	-
Interest Revenue		-	9,635.22	3,633.07	6,002.15
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		-	-	-	-
Other Financing Sources		-	-	-	-
Transfers In		-	-	-	-
Fund Balance		2,424,826.00	-	-	-
<b>Total Revenues</b>	<b>\$</b>	<b>8,356,423.00</b>	<b>\$ 3,198,460.19</b>	<b>\$ 3,105,447.50</b>	<b>93,012.69</b>
<b>Expenditures</b>					
Personnel Services		307,276.00	101,279.56	91,789.28	9,490.28
Operating		7,997,321.00	2,285,377.61	1,730,425.68	554,951.93
Capital		24,826.00	-	-	-
Debt Service		-	-	-	-
Depreciation		-	-	-	-
Transfers Out		27,000.00	12,718.39	12,438.90	279.49
Contingencies		-	-	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>8,356,423.00</b>	<b>\$ 2,399,375.56</b>	<b>\$ 1,834,653.86</b>	<b>564,721.70</b>
<b>Change in Fund Balance</b>		<b>Balanced</b>	799,084.63	1,270,793.64	

## Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On March 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in the summer of 2018.

# Cobb County – Monthly Report March 2018

## Watch List Funds

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund ▼				
March ▼				
				Print PDF
				Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	674,000.00	308,187.82	335,260.49	(27,072.67)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	305.40	59.72	245.68
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,500.00	843.44	460.00	383.44
Other Financing Sources	-	-	-	-
Transfers In	329,829.00	329,829.00	347,722.00	(17,893.00)
Fund Balance	50,304.22	-	-	-
<b>Total Revenues</b>	<b>\$ 1,055,633.22</b>	<b>\$ 639,165.66</b>	<b>\$ 683,502.21</b>	<b>(44,336.55)</b>
<b>Expenditures</b>				
Personnel Services	83,546.00	25,577.00	33,442.67	(7,865.67)
Operating	182,984.22	79,357.62	72,714.73	6,642.89
Capital	46,165.00	46,165.00	-	46,165.00
Debt Service	742,938.00	601,543.76	591,931.26	9,612.50
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,055,633.22</b>	<b>\$ 752,643.38</b>	<b>\$ 698,088.66</b>	<b>54,554.72</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(113,477.72)</b>	<b>(14,586.45)</b>	

## Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses and required General Fund subsidy, beginning in March 2018 the County began an automated charging system. In March of 2018, the County began charging on evenings and Saturdays. Despite the additional chargeable hours, the parking deck only generated \$3,525 less in March 2018 than in March of 2017 for public parking, due to the tiered rate structure.