

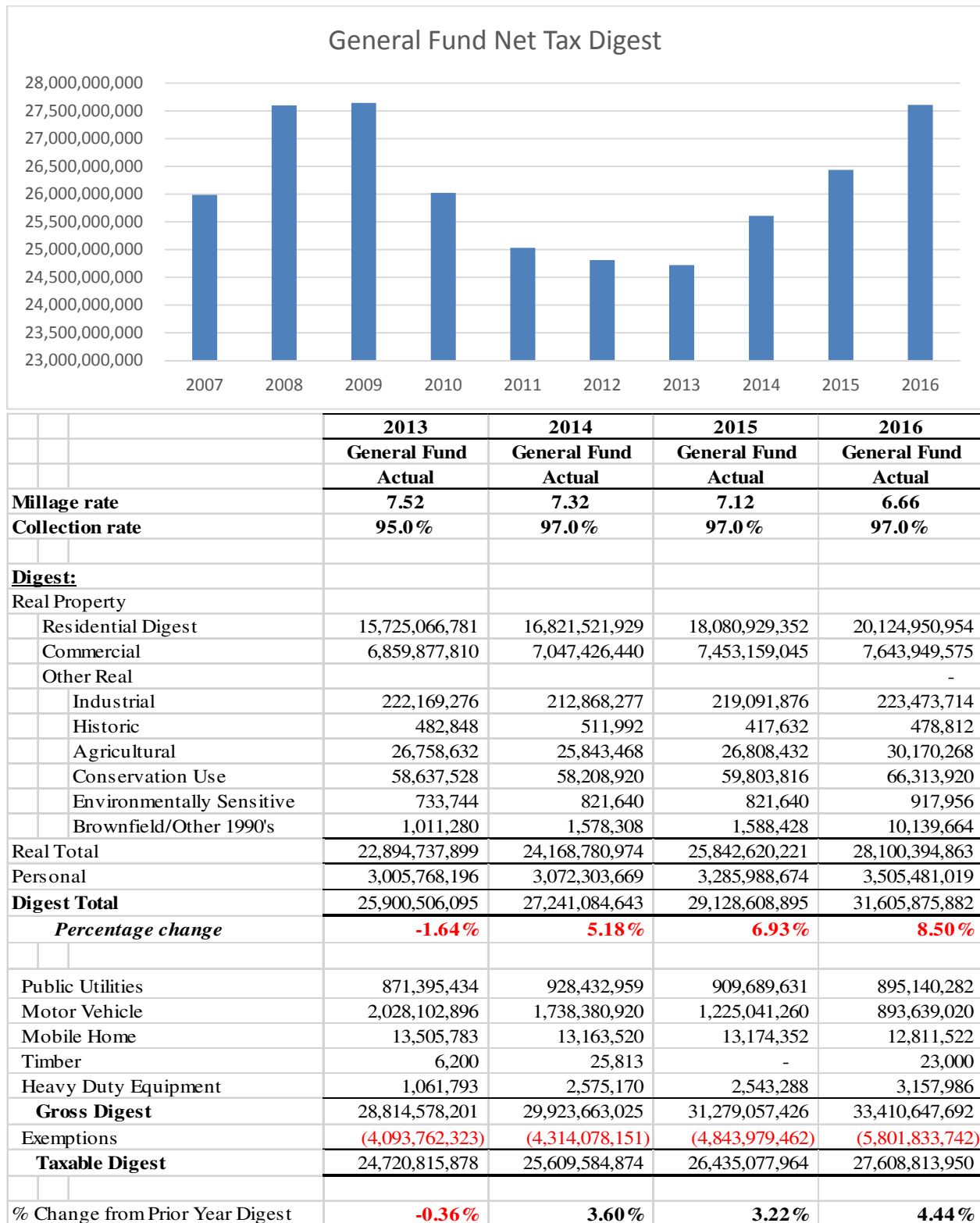
MONTHLY FINANCIAL



FY2017
MAY

COBB COUNTY GOVERNMENT

General Fund Tax Digest



Cobb County – Monthly Report May 2017

General Fund Revenue Analysis

Revenue Source		May 2017	May 2016	Inc/(Dec)	% Change
Property Taxes		17,314,705.22	18,456,396.57	(1,141,691.35)	-6.19%
Penalties & Interest on Taxes		2,355,982.81	2,415,176.36	(59,212.12)	-2.45%
Other Taxes		42,703,796.02	43,650,402.42	(946,606.40)	-2.17%
License and Permits		23,936,767.28	24,753,130.09	(816,362.81)	-3.30%
Intergovernmental		2,179,294.82	2,243,197.07	(63,902.25)	-2.85%
Charges for Services		27,655,150.23	26,212,826.99	1,442,323.24	5.50%
Fines and forfeitures		6,427,097.34	7,574,696.29	(1,147,598.95)	-15.15%
Interest Earnings		325,456.77	156,240.80	169,215.97	108.30%
Miscellaneous		6,788,744.38	4,276,123.31	2,512,621.07	58.76%
Transfers In		29,520,903.96	17,168,551.59	12,352,352.37	71.95%
Other Sources		1,191,065.95	1,592,717.21	(401,651.26)	-25.22%
Total General Fund Revenues		160,398,964.78	148,499,458.70	11,899,487.51	8.01%
Selected Accounts					
Account	Account Description	May 2017	May 2016	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	28,405,029.46	26,709,770.19	1,695,259.27	6.35%
010-4235	4235 Real Estate Transfer Tax	844,667.33	889,649.72	(44,982.39)	-5.06%
010-4322	4322 Commercial Permits	2,659,507.60	4,098,018.80	(1,438,511.20)	-35.10%
010-4324	4324 Residential Permits	1,428,191.05	1,318,169.71	110,021.34	8.35%
010-4632	4632 Deed-Recording Fees	1,132,579.50	994,513.00	138,066.50	13.88%
010-4634	4634 Intangible Recording Fees	2,477,745.24	2,277,675.94	200,069.30	8.78%
010-4636	4636 Subdivision Record Fees	5,276.00	5,392.00	(116.00)	-2.15%
010-4638	4638 Misc Recording/Filing Fee	107,621.19	170,098.24	(62,477.05)	-36.73%
		37,060,617.37	36,463,287.60	597,329.77	1.64%

As of the month ended May 2017, General Fund revenues were \$11.9M more than May 2016. The largest driver of that variance was the increase of \$12.4M to transfers in, which was caused by restoring the Water Fund's subsidy to the General Fund to 10% and transfer in to cover the Stadium Bond's debt service payments. Despite the overall increase in revenue, there are several revenue sources that are under performing. Property Tax revenues are down \$1.1M due to a reduction in prior year property taxes and a timing difference in public utility tax collections. In the Other Taxes category, the Title Ad Valorem Tax is currently \$2.3M less than the prior year's collections. The County has anticipated this decrease and has set aside a 3% fund balance reserve to help soften the decline. The County has not touched the reserve to date, but it will continue to closely monitor this revenue source. Licenses and Permits are down due to a decrease in commercial building permits, which were elevated in the prior year due to the Braves development. Additionally, the Fines and Forfeitures category is down \$1.2M from the prior year, and all but one of the revenue sources in this category are down.

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General Fund Expenditures

GENERAL FUND YTD EXPENDITURES						
Classification	May 2017	May 2016	Inc/(Dec)	% Change	FY17 % of Total	FY16 % of Total
Personal services	170,757,034	163,744,113	7,012,921.45	4.28%	68.44%	71.72%
Operating exp	54,241,972	52,725,240	1,516,732.15	2.88%	21.74%	23.09%
Capital	3,173,132	2,725,993	447,138.90	16.40%	1.27%	1.19%
Debt service	7,561,562	4,698,929	2,862,632.82	60.92%	3.03%	2.06%
Transfers out	13,765,751	4,403,035	9,362,716.20	212.64%	5.52%	1.93%
Total	249,499,451	228,297,309	21,202,141.52	9.29%		

As of the month-ended May 30, 2017, General Fund expenditures were approximately \$21.2 million more than May 30, 2016. The largest components of the increase were personnel services, debt service, and transfers out.

Personnel services for May FY17 were \$7.0 million more than May FY16. Salaries, including part-time hourly and per day positions, were \$3.1 million higher than in May FY16. A majority of the variance in full-time salaries, approx. \$1 million, is the result of a merit increase that was awarded in March of 2017. Overtime and the Public Safety Education Incentive Pay are also more than May of FY16 by \$580,000 and \$512,000 respectively.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 263 vacant positions on May 23, 2017. The large increase in vacancies can also be attributed to the additional positions added to the General Fund with the FY16 and FY17 Adopted Budgets. A vacancy report from the last payroll of May 23, 2017 to December 21, 2015 can be found below:

	5/23/2017	3/28/2017	12/20/2016	9/27/2016	6/21/2016	3/29/2016	12/21/2015
General Fund	263	275	239	260	268	271	238

Lastly, personnel services were also affected by a \$3.8 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. Also, the County's pension contribution is trending higher as the contribution rate stepped up from 19.31% to 19.68% in FY17 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY17 were expected and budgeted accordingly.

Debt service expenditures are \$2.8 million more than in May 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the interest payment made on January 1, 2016 was approximately \$4.6 million while the interest payment on January 1, 2017 was approximately \$7.5 million. The Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. There are associated transfer-in revenues into the General Fund from the

Cobb County – Monthly Report May 2017

Cumberland Special Services District I and Cumberland Special Services District II to offset a majority of the interest payments.

Transfers out are approximately \$9.3 million more than May 2016. The majority of the variance is related to the transit subsidy. The Department of Transportation's Transit Division has applied for and received several federal and state grants for capital improvements. The grants work on a reimbursement basis. The Transit Division is expected to be reimbursed by approximately \$3.0 million next month. The grant reimbursement will help to offset any additional General Fund subsidy that is required for next month's operations.

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General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2017	23,836,693	11,393,505	-	-	-	-
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2017	53,581,621	37,396,689	-	-	-	-
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

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Fire District Fund

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
230 - Fire District Fund											
May											
Print PDF											
Adobe											
		2017				2017		2016			
		Budget				Actual		Actual		Variance	
Revenues											
Taxes		\$ 83,246,696.00				\$ 6,189,974.27		\$ 6,375,613.73		(185,639.46)	
Penalties & Interest		100,000.00				122,401.81		59,088.04		63,313.77	
Other Taxes		582,000.00				322,201.33		332,659.48		(10,458.15)	
Licenses and Permits		5,000.00				600.00		2,100.00		(1,500.00)	
Intergovernmental Revenues		2,912.60				-		-		-	
Charges for Services		1,833,100.00				1,317,326.91		1,142,831.72		174,495.19	
Fines and Forfeitures		-				-		-		-	
Interest Revenue		8,000.00				32,420.33		9,208.37		23,211.96	
Contribution and Donations		12,300.00				12,400.00		-		12,400.00	
Miscellaneous Revenue		24,749.67				24,339.67		19,465.00		4,874.67	
Other Financing Sources		-				6,696.34		2,353.58		4,342.76	
Transfers In		-				-		-		-	
Fund Balance		25,209,147.42				-		-		-	
Total Revenues		\$ 111,023,905.69				\$ 8,028,360.66		\$ 7,943,319.92		85,040.74	
Expenditures											
Personnel Services		67,792,228.67				43,508,589.27		41,556,858.42		1,951,730.85	
Operating		12,869,873.92				7,956,100.82		7,541,105.70		414,995.12	
Capital		20,363,862.60				2,996,456.64		1,092,726.64		1,903,730.00	
Debt Service		65,000.00				1,583.31		3,697.50		(2,114.19)	
Depreciation		-				-		-		-	
Transfers Out		3,593,578.31				236,646.00		378,232.00		(141,586.00)	
Contingencies		6,339,362.19				-		-		-	
Total Expenditures		\$ 111,023,905.69				\$ 54,699,376.04		\$ 50,572,620.26		4,126,755.78	
Change in Fund Balance		Balance d				(46,671,015.38)		(42,629,300.34)			

Fire District Fund Analysis

The Fire District Fund's operating results through May of 2017 are down \$4.0 million. The reduction in the change of fund balance is attributed to increases in personnel services due to merit and education pay. Additionally there were also increases in operating and capital expenditures, as the Fire District Fund has starting to implement their capital plan. The May analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November.

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Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
May					Print PDF
					Adobe
	2017	2017	2016		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ 678,817.24	\$ 815,990.38		(137,173.14)
Penalties & Interest	-	12,443.14	8,290.35		4,152.79
Other Taxes	-	34,677.36	40,942.89		(6,265.53)
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	-	100,406.12	104,229.14		(3,823.02)
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	21,335.87	13,551.07		7,784.80
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	8,756,830.00	-	-		-
Total Revenues	\$ 8,756,830.00	\$ 847,679.73	\$ 983,003.83		(135,324.10)
Expenditures					
Personnel Services	-	-	-		-
Operating	194,710.00	130,644.00	130,644.00		-
Capital	-	-	-		-
Debt Service	8,562,120.00	8,527,614.50	8,338,164.50		189,450.00
Depreciation	-	-	-		-
Transfers Out	-	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 8,756,830.00	\$ 8,658,258.50	\$ 8,468,808.50		189,450.00
Change in Fund Balance	Balanced	(7,810,578.77)	(7,485,804.67)		

Debt Service Fund Analysis

The Debt Service Fund's operating results are very similar to fiscal year 2016 through the month of May. The May analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November. Based on the May analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2017 that will exceed the 2018 debt service requirements for the County's General Obligation Debt.

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Transit Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
200 - Public Transit System Fund ▼									
May ▼									Print PDF
									Adobe
Revenues			2017		2017		2016		Variance
			Budget		Actual		Actual		
Taxes		\$	-		\$	-	\$	-	-
Penalties & Interest			-		-		-		-
Other Taxes			-		-		-		-
Licenses and Permits			-		-		-		-
Intergovernmental Revenues			2,146,348.61		2,005,612.05		1,594,002.30		411,609.75
Charges for Services			5,644,792.00		2,865,348.65		3,241,562.64		(376,213.99)
Fines and Forfeitures			-		-		-		-
Interest Revenue			-		-		4,586.05		(4,586.05)
Contribution and Donations			-		-		-		-
Miscellaneous Revenue			69,802.00		55,965.68		52,793.06		3,172.62
Other Financing Sources			-		-		-		-
Transfers In			12,794,644.64		9,400,247.49		588,468.89		8,811,778.60
Fund Balance			204,680.72		-		-		-
Total Revenues		\$	20,860,267.97		\$	14,327,173.87	\$	5,481,412.94	8,845,760.93
Expenditures									
Personnel Services			865,453.00		450,530.72		511,886.46		(61,355.74)
Operating			19,982,427.97		10,847,879.01		8,183,837.67		2,664,041.34
Capital			-		-		-		-
Debt Service			-		-		-		-
Depreciation			-		-		-		-
Transfers Out			-		-		5,807.00		(5,807.00)
Contingencies			12,387.00		-		-		-
Total Expenditures		\$	20,860,267.97		\$	11,298,409.73	\$	8,701,531.13	2,596,878.60
Change in Fund Balance			Balance d		3,028,764.14		(3,220,118.19)		

Transit Analysis

The Transit Fund's operating results through May of 2017 have generated a positive change in fund balance of \$3.0 million due to the increase in transfers in from the General Fund. The variance is due to the timing of service operator's invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The May analysis indicates the Transit Fund is stable and will finish the year within its budget.

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Hotel Motel Fund

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
265 - Hotel/Motel Tax Fund ▼									
May ▼									
Print PDF									
Adobe									
Variance									
Revenues									
Taxes \$ - \$ - \$ - -									
Penalties & Interest - - - -									
Other Taxes 13,900,000.00 8,117,573.02 7,502,568.91 615,004.11									
Licenses and Permits - - - -									
Intergovernmental Revenues - - - -									
Charges for Services - - - -									
Fines and Forfeitures - - - -									
Interest Revenue - - - -									
Contribution and Donations - - - -									
Miscellaneous Revenue - - - -									
Other Financing Sources - - - -									
Transfers In - - - -									
Fund Balance - - - -									
Total Revenues \$ 13,900,000.00 \$ 8,117,573.02 \$ 7,502,568.91 615,004.11									
Expenditures									
Personnel Services - - - -									
Operating 13,900,000.00 7,774,108.14 7,287,980.57 486,127.57									
Capital - - - -									
Debt Service - - - -									
Depreciation - - - -									
Transfers Out - - - -									
Contingencies - - - -									
Total Expenditures \$ 13,900,000.00 \$ 7,774,108.14 \$ 7,287,980.57 486,127.57									
Change in Fund Balance Balanced 343,464.88 214,588.34									

Hotel Motel Analysis

As of the month ended May 2017 Hotel Motel Tax collections were \$615K more than May 2016. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

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Water Operations Fund

Cobb County, Georgia										
Statement of Revenues, Expenditures and Changes in Fund Balances										
500 - Water & Pollution Control ▼										
May ▼									Print PDF	
									Adobe	
Revenues			2017			2017			2016	
			Budget			Actual			Actual	Variance
Taxes		\$	-			\$	-		\$	-
Penalties & Interest			-			-			-	-
Other Taxes			-			-			-	-
Licenses and Permits			-			-			-	-
Intergovernmental Revenues			-			-			775.00	(775.00)
Charges for Services			204,028,982.00			127,686,134.51			121,405,757.89	6,280,376.62
Fines and Forfeitures			10,000.00			7,600.00			11,450.00	(3,850.00)
Interest Revenue			80,000.00			237,820.87			89,482.06	148,338.81
Contribution and Donations			-			-			-	-
Miscellaneous Revenue			167,500.00			138,624.74			62,304.05	76,320.69
Other Financing Sources			20,000.00			1,389,689.26			1,962,948.24	(573,258.98)
Transfers In			23,536.00			16,635.43			16,372.61	262.82
Fund Balance			20,809,208.46			-			-	-
Total Revenues		\$	225,139,226.46			\$ 129,476,504.81			\$ 123,549,089.85	5,927,414.96
Expenditures										
Personnel Services			30,398,288.00			19,224,805.16			18,811,109.92	413,695.24
Operating			105,735,979.18			59,026,830.36			55,322,889.15	3,703,941.21
Capital			2,688,064.28			687,658.45			1,006,211.20	(318,552.75)
Debt Service			5,369,450.00			3,578,800.00			3,832,255.04	(253,455.04)
Depreciation			46,098,685.00			28,424,343.39			28,130,165.95	294,177.44
Transfers Out			34,427,842.00			30,150,406.20			21,412,399.13	8,738,007.07
Contingencies			420,918.00			-			-	-
Total Expenditures		\$	225,139,226.46			\$ 141,092,843.56			\$ 128,515,030.39	12,577,813.17
Change in Fund Balance			Balance d			(11,616,338.75)			(4,965,940.54)	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through May 2017 \$6.7 million less than May 2016. The Water and Sewerage Service Fees have positive variance, which accounts for the majority of the increase in revenues. Transfer Out of to the General Fund in FY17 was \$8.8 million more than the transfer made in fiscal year 2016. The Water Transfer to the General Fund was restored 6% to 10% of prior year revenues.

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Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
May ▼					Print PDF
					Adobe
Revenues	2017 Budget	2017 Actual	2016 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,643.67	1,068.70	574.97	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	50,501.96	17,006.49	33,495.47	
Contribution and Donations	-	149,930.28	-	149,930.28	
Miscellaneous Revenue	13,274,110.00	9,311,476.64	8,730,824.72	580,651.92	
Other Financing Sources	67,567,519.00	40,018,693.44	36,030,833.74	3,987,859.70	
Transfers In	-	-	-	-	
Fund Balance	271,475.76	-	-	-	
Total Revenues	\$ 81,134,604.76	\$ 49,532,245.99	\$ 44,779,733.65	4,752,512.34	
Expenditures					
Personnel Services	-	-	-	-	
Operating	80,956,278.24	47,582,445.33	48,353,712.15	(771,266.82)	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	-	-	-	
Contingencies	161,326.52	-	-	-	
Total Expenditures	\$ 81,134,604.76	\$ 47,582,445.33	\$ 48,353,712.15	(771,266.82)	
Change in Fund Balance	Balanced	1,949,800.66	(3,573,978.50)		

Health Fund Analysis

The Health Fund's operating expenditures are \$771K more through May of 2017 than compared to the same period for 2016. The increase is related to a \$500K increase in dental benefits paid out. That increase is offset by a \$2.2 million increase in revenues to fund the medical benefits. Additionally, there was an increase to revenue that was a timing issue and will be corrected in June Any medical benefits paid for retirees helps the County meet its annual required contribution to the OPEB. In fiscal year 2016 the County met its annual required contribution to the OPEB, without any additional cash contributions, and no additional cash contributions have been made in fiscal year 2017.

Cobb County - Monthly Report May 2017



SPLOST 2016
Investing today for
a better tomorrow

2016 SPLOST Fund Summary Report

Inception to date activity through

Friday, June 02, 2017

Revenues:

Taxes
Intergovernmental
Interest earned
Contributions
Miscellaneous
Transfers in
Proceeds from Capital Leases
Total Revenues

Revenues

185,387,403.92
19,878,573.72
345,714.18
-
480.00
-
28,666,806.00
234,278,977.82

City SPLOST Funds:

Acworth
Austell
Kennesaw
Marietta
Powder Springs
Smyrna
Total City SPLOST Activity

Total SPLOST Dollars Allocated to Date	Other Revenue Sources	Expenditures	Available Funds
5,589,496.89	-	5,962,894.34	(373,397.45)
1,772,419.17	-	1,772,419.19	(0.02)
8,328,808.61	-	8,772,108.03	(443,299.42)
15,378,924.72	-	15,378,924.72	(0.00)
3,750,709.77	-	4,006,856.03	(256,146.26)
13,908,155.04	-	15,038,699.83	(1,130,544.79)
48,728,514.21	-	50,931,902.14	(2,203,387.93)

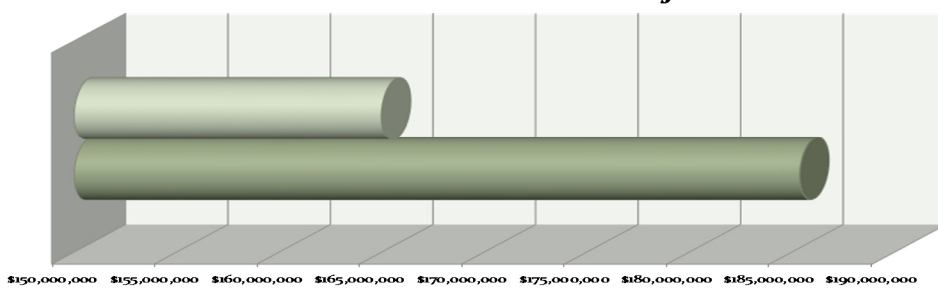
County SPLOST Funds:

DOT
Parks and Recreation
Public Safety
Support Services
Information Services
Library Summary
Medical Examiner
Sheriff
Senior Services
Public Health
Overage/Shortage
Total County SPLOST Activity

68,600,301.97	17,838,400.31	61,390,121.91	25,048,580.37
16,819,236.08	-	7,849,101.93	8,970,134.15
19,090,943.94	28,414,749.16	30,498,546.44	17,007,146.66
8,436,313.35	-	4,512,720.63	3,923,592.72
6,527,077.43	-	556,493.74	5,970,583.69
5,035,036.66	2,075,568.79	7,737,520.93	(626,915.48)
-	-	-	-
2,484,115.78	-	35,937.00	2,448,178.78
477,738.06	-	31,701.45	446,036.61
4,829,166.67	217,141.44	4,354,206.00	692,102.11
16,630,892.13	1,652.05	4,900,293.96	11,732,250.22
148,930,822.07	48,547,511.75	121,866,643.99	75,611,689.83
197,659,336.28	48,547,511.75	172,798,546.13	73,408,301.90

Totals:

SPLOST Collections to Date: Actual vs. Projected



Sales Tax Receipts

Projected Actual Over/(Short)

FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,363,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	-	-	-
FY 2017-July	-	-	-
FY 2017-August	-	-	-
FY 2017-September	-	-	-
FY 2017-October	-	-	-
FY 2018-November	-	-	-
FY 2018-December	-	-	-
FY 2018-January	-	-	-
FY 2018-February	-	-	-
FY 2018-March	-	-	-
FY 2018-April	-	-	-
FY 2018-May	-	-	-
FY 2018-June	-	-	-
FY 2018-July	-	-	-
FY 2018-August	-	-	-
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-
FY 2021-November	-	-	-
FY 2021-December	-	-	-

The 2016 SPLOST Fund has generated \$173.5 million in SPLOST revenue from inception through the month of May, which is approximately \$20.4M over initial projections.

Cobb County – Monthly Report May 2017

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund ▼					
May ▼					Print PDF
					Adobe
	2017	2017	2016		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	6,015,681.00	4,148,745.01	3,572,703.61		576,041.40
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	6,397.09	534.22		5,862.87
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	2,851.23	-	-		-
Total Revenues	\$ 6,018,532.23	\$ 4,155,142.10	\$ 3,573,237.83		581,904.27
Expenditures					
Personnel Services	186,579.00	121,119.35	116,232.57		4,886.78
Operating	5,685,848.23	2,748,570.20	3,026,143.57		(277,573.37)
Capital	-	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	26,000.00	16,635.43	16,372.61		262.82
Contingencies	120,105.00	-	-		-
Total Expenditures	\$ 6,018,532.23	\$ 2,886,324.98	\$ 3,158,748.75		(272,423.77)
Change in Fund Balance	Balanced	1,268,817.12	414,489.08		

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated.

Cobb County – Monthly Report May 2017

Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
240 - Parking Deck Facility Fund ▼						
May ▼						Print PDF
						Adobe
						Variance
Revenues		2017 Budget		2017 Actual		2016 Actual
Taxes	\$	-		\$ -		\$ -
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		-		-		-
Charges for Services		674,000.00		467,618.37		457,686.19
Fines and Forfeitures		-		-		-
Interest Revenue		-		90.00		64.81
Contribution and Donations		-		-		-
Miscellaneous Revenue		1,500.00		495.00		1,875.05
Other Financing Sources		-		-		-
Transfers In		347,722.00		347,722.00		304,095.00
Fund Balance		27,824.51		-		-
Total Revenues	\$	1,051,046.51		\$ 815,925.37		\$ 763,721.05
Expenditures						
Personnel Services		83,546.00		44,322.57		45,370.55
Operating		177,375.51		104,558.42		104,716.38
Capital		50,000.00		-		-
Debt Service		740,125.00		591,931.26		582,181.26
Depreciation		-		-		-
Transfers Out		-		-		-
Contingencies		-		-		-
Total Expenditures	\$	1,051,046.51		\$ 740,812.25		\$ 732,268.19
Change in Fund Balance		Balanced		75,113.12		31,452.86

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal year 2013 it had generated a negative change in fund balance of \$63K and that decreased its fund balance to a concerning level. Additionally, in 2014 this fund finished the year with a negative fund balance of \$174K. During fiscal year 2016 this fund finished the year with a positive fund balance due to General Fund subsidy. Current revenues continue to insufficient to cover the operation and debt service on the certificates of participation. The Parking Deck Fund requires a subsidy from the General to cover its operating expenses and debt service requirements.