



Cobb County...Expect the Best!

INTERNAL AUDIT DEPARTMENT

Report Number 2015-016

***FINAL Follow-Up Report: Supplemental Letter
Report - Vested Pension Payments***

April 22, 2015

***Latona Thomas, CPA, Director
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COBB COUNTY INTERNAL AUDIT

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Director

April 22, 2015

MEMORANDUM

TO: David Hankerson, County Manager

FROM: Latona Thomas, CPA, Director 

SUBJECT: **FINAL Follow-Up Report** – Supplemental Letter Report – Vested Pension Payments

We have completed our first and final follow-up review of the subject report. Our objective was limited to reviewing, as of March 10, 2015, actions taken to implement the two recommendations in our original report dated September 12, 2013. This report should be read in conjunction with the original and does not represent a complete reexamination of the activities. The auditor's role in follow-up reviews is to compile corrective actions taken by the auditee, assess whether those actions are adequate to correct the reported deficiencies, and relay those results to County management.

We verified the recommendation to develop and implement a process for notifying inactive vested participants to initiate their pension payments upon their normal retirement date has been partially implemented. We observed a report utilized by the Human Resources Coordinator, but evidence of the written procedures, to include periodic monitoring, was not readily available. The recommendation to develop and implement a process to ensure pension benefits or refunds are paid on behalf of deceased participants has not been implemented.

We will not perform additional follow-up on the vested pension payments. Human Resources management should continue to implement the corrective actions as agreed and assumes the risk if not fully implemented.

Should you wish to discuss any aspect of this report, please contact me at extension 2559 or Steven Harper, Auditor-in-Charge, at extension 2557.

Distribution:

Tony Hagler, Human Resources Director
Jim Pehrson, CPA, Finance Director/Comptroller
Cobb County Audit Committee
Internal Audit Department File