VANTAGEPOINT PAYROLL DEDUCTION IRA AUTHORIZATION FORM INSTRUCTIONS

Use this form to authorize your employer to deduct money directly from your paycheck to be invested in a Vantagepoint Payroll Deduction IRA. Please print legibly in blue or black ink.

Once you have completed this form, please submit it directly to your employer and keep a copy for your files. In addition, if you are establishing a new Vantagepoint Payroll Deduction IRA account, please also complete the attached *Vantagepoint Payroll Deduction IRA Account Application* and promptly return it in the enclosed envelope, or mail to **Vantagepoint Transfer Agents, P.O. Box 17010, Baltimore, MD 21297-1010**. Please keep a copy of the completed application for your files.

Section 1: Personal Information

Please complete the entire section.

Please indicate if this is a new payroll deduction or a change to your current deduction.

Section 2: Amount of Payroll Deduction

- **Traditional IRAs** are funded with annual contributions of up to a specified dollar limit each year (see chart below). A separate Traditional IRA may also be established for a non-wage earning spouse, and funded with an additional amount of up to the specified dollar limit each year. Contributions may be made on either a **deductible** or **nondeductible** basis (see IRA Publication 590 for more information). All earnings on Traditional IRA assets are tax-deferred until the time of withdrawal. Use this form to open your Vantagepoint Traditional IRA.

- **Roth IRAs** are funded with annual non-deductible (after-tax) contributions of up to a specified dollar limit (see chart below). Earnings on Roth IRA assets may be distributed tax-free, provided they are not withdrawn until after the contributions have been in the account for five years from the date of your first Roth IRA contribution or conversion and certain other requirements are met.

  - If you are age 50 or older, you may make additional annual catch-up contribution to your IRA each year.
  - Note: Your aggregate contribution to both a Traditional and a Roth IRA cannot exceed the specified dollar limit in any given year.

Year	Contribution Limit
2011	$5,000
Catch-up Limit (Age 50 and Older)	
2011	$6,000

* The limit will be indexed to inflation thereafter in $500 increments.

For a more complete description of IRAs and your eligibility to participate in them, please read the *Vantagepoint IRA brochure.* The *IRA Custodial Account Agreement* and *Disclosure Statement* also contain important information.

Please check with your employer to determine the frequency and timing of payroll deduction contributions.

Payroll deduction contributions are applied towards the tax year of the applicable pay period. Prior year contributions may be made up until your tax return date (normally April 15) of the following calendar year. To make a contribution for the prior year or to contribute additional funds for the current year outside of the payroll deduction process, please send a check (**made payable to Vantagepoint Transfer Agents**) and accompanying contribution coupon or instructional letter to **Vantagepoint Transfer Agents. P.O. Box 17010, Baltimore, MD 21297-1010**.

You may not establish a Vantagepoint Payroll Deduction IRA for your spouse. However, if you would like to make spousal IRA contributions, please contact our Investor Services staff at 1-800-669-7400 and request our *Vantagepoint Traditional* and *Roth IRA Enrollment Package.*

Section 3: Signature

Once you have completed this form, please sign and submit it directly to your employer. Please keep a copy of the form for your files. **In addition, if you are establishing a new Vantagepoint Payroll Deduction IRA account, you must also complete the attached *Vantagepoint Payroll Deduction IRA Account Application* and promptly return it in the enclosed envelope, or mail in your own envelope to Vantagepoint Transfer Agents, P.O. Box 17010, Baltimore, MD 21297-1010. Please keep a copy of the completed application for your files.**

By signing this application you acknowledge the following:

I hereby acknowledge that in the situation where my employer has submitted contributions on my behalf and ICMA-RC Services has not received my *Vantagepoint Payroll Deduction IRA Account Application*, this authorization form cannot be used to establish my account. I must complete the application form, or otherwise my contributions will be returned to my employer for distribution to me.

I have received and read the *Vantagepoint IRA Custodial Account Agreement* and *Disclosure Statement* and agree to be bound by the terms of the Custodial Agreement of which the application is a part.

I hereby acknowledge that all payroll deduction contributions will be applied toward contributions for the year corresponding to the actual payroll date.

I hereby consent to allowing ICMA-RC Services to only provide my employer with such account information that is necessary to reconcile their payroll deduction submittals.

I have received and read the current Vantagepoint Funds Prospectus.

ICMA-RC Services has established required procedures for Internet and telephone transfers that include personal identification numbers, recording of instructions, and written confirmations. In the event I choose to transfer funds by Internet or telephone I agree that neither the Custodian nor ICMA-RC Services nor their affiliates, will be liable for any loss, cost, or expense for acting upon any Internet or telephone instructions believed by them to be genuine and in accordance with the required procedures.

I hereby agree to indemnify the Custodian and ICMA-RC Services (their agents, affiliates, successors and employees) from any liability with respect to distributions from my Vantagepoint IRA.

As required by law and under penalty of perjury, I certify that the Social Security Number (Taxpayer Identification Number) I provided for myself is correct.

I waive the right to revoke this IRA and certify that I received, read and agreed to the *Vantagepoint IRA Custodial Account Agreement* and *Disclosure Statement* at least seven days prior to signing this application.

ICMA-RC
Building Retirement Security

VANTAGEPOINT PAYROLL DEDUCTION IRA AUTHORIZATION FORM

- Use this form to authorize your employer to deduct money directly from your paycheck to be invested in a Vantagepoint IRA.
- Read the attached instructions before completing this form. Please print legibly in blue or black ink.
- **Once you have completed this form, please submit it directly to your employer and keep a copy for your files. In addition, if you are establishing a new Vantagepoint Payroll Deduction IRA account, you must also complete the attached** *Vantagepoint Payroll Deduction IRA Account Application* **and promptly return it in the enclosed envelope, or mail it in your own envelope to Vantagepoint Transfer Agents, P.O. Box 17010, Baltimore, MD 21297-1010. Please keep a copy of the completed application for your files.**
- Employers should not mail this form to ICMA-RC, but rather should retain for their records.

1 Personal Information

Name (Last, First and Middle Initial)

Address

Street ____________________

City ____________________

State ____________ Zip Code ________

Social Security Number

___ ___ ___ - ___ ___ - ___ ___ ___ ___

Date of Birth

___ ___ /___ ___/___ ___ ___ ___
Month Date Year

Work Phone Number

(___ ___ ___) ___ ___ ___ - ___ ___ ___ ___
Area Code

Check one:

☐ This is a new payroll deduction. **(Please also complete the attached** *Vantagepoint Payroll Deduction IRA Account Application* **and promptly return it in the enclosed envelope or mail to Vantagepoint Transfer Agents, P.O. Box 17010, Baltimore, MD 21297-1010.)**

☐ This is a change to my current deduction.

2 Amount of Payroll Deduction

Until further notice is provided to my employer, I authorize my employer to deduct $____________ from my salary each pay period to be invested into my:

☐ Vantagepoint Traditional IRA **OR** ☐ Vantagepoint Roth IRA

3 Signature

I acknowledge that I have read and agree to the disclosure in the instructions.

______________________________ ______________
Your Signature Date

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