

NEW FUNDS FOR COBB COUNTY GOVERNMENT

Fund past performance, as shown, is no guarantee of how the fund will perform in the future. The performance shown has been annualized for periods greater than one year. Investment returns and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. For current performance, contact ICMA-RC by calling 800-669-7400 or by visiting www.icmarc.org.

Fund performance is shown comparing it to a "benchmark" which may be a (i) broad-based securities market index (ii) a group of mutual funds with similar investment objectives, or (iii) a short term government backed debt obligation such as a U.S. Treasury Bill. An index is not available for direct investment, is unmanaged, and does not reflect the costs of portfolio management or trading. A fund's portfolio may differ from the securities held in an index.

Data presented is as of 06/30/2017.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds Europacific Growth R6	RERGX	22.18%	3.72%	9.61%	3.44%	—	5/2009	0.50%	0.50%
MSCI ACWI Ex USA NR USD		20.45%	0.80%	7.22%	1.13%				
Foreign Large Growth		17.80%	2.58%	8.65%	1.93%				

Investment Objective / Strategy: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds New Perspective R6	RNPGX	21.56%	8.12%	13.07%	6.65%	—	5/2009	0.45%	0.45%
MSCI ACWI NR USD		18.78%	4.82%	10.54%	3.71%				
World Large Stock		18.02%	4.53%	10.57%	3.77%				

Investment Objective / Strategy: The investment seeks long-term growth of capital; future income is a secondary objective. The fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its primary investment objective, it invests primarily in common stocks that the investment adviser believes have the potential for growth. In pursuing its secondary objective, the fund invests in common stocks of companies with the potential to pay dividends in the future.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2010 Trgt Date Retire R6	RFTTX	7.12%	4.29%	7.18%	4.51%	—	7/2009	0.35%	0.35%
S&P Target Date Through 2010 TR		7.33%	3.86%	6.59%	4.75%				
Target-Date 2000-2010		7.24%	3.26%	5.88%	3.84%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The adviser will attempt to achieve the fund's investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth-and-income funds, equity-income funds and a balanced fund and bond funds. Equity-income and balanced funds generally strive for income and growth through stocks and/or bond investments, while bond funds seek current income through bond investments.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2015 Trgt Date Retire R6	RFJTX	7.62%	4.52%	8.02%	4.74%	—	7/2009	0.35%	0.35%
S&P Target Date Through 2015 TR		9.29%	4.40%	7.74%	4.92%				
Target-Date 2015		8.24%	3.38%	6.61%	4.07%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2020 Trgt Date Retire R6	RRCTX	9.03%	4.92%	9.02%	4.92%	—	7/2009	0.37%	0.37%
S&P Target Date Through 2020 TR		11.06%	4.87%	8.74%	4.97%				
Target-Date 2020		8.77%	3.50%	6.57%	3.80%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2025 Trgt Date Retire R6	RFDTX	10.81%	5.29%	10.47%	5.47%	—	7/2009	0.39%	0.39%
S&P Target Date Through 2025 TR		12.52%	5.32%	9.64%	5.20%				
Target-Date 2025		11.04%	4.07%	7.89%	4.17%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2030 Trgt Date Retire R6	RFETX	13.46%	6.08%	11.42%	5.96%	—	7/2009	0.41%	0.41%
S&P Target Date Through 2030 TR		14.02%	5.67%	10.33%	5.36%				
Target-Date 2030		12.45%	4.36%	8.39%	4.04%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2035 Trgt Date Retire R6	RFFTX	15.51%	6.57%	11.85%	6.10%	—	7/2009	0.42%	0.42%
S&P Target Date Through 2035 TR		15.06%	5.93%	10.83%	5.41%				
Target-Date 2035		14.62%	4.81%	9.41%	4.47%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2040 Trgt Date Retire R6	RFGTX	16.22%	6.69%	12.07%	6.20%	—	7/2009	0.43%	0.43%
S&P Target Date Through 2040 TR		15.97%	6.11%	11.17%	5.45%				
Target-Date 2040		15.09%	4.88%	9.50%	4.26%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2045 Trgt Date Retire R6	RFHTX	16.66%	6.85%	12.16%	6.24%	—	7/2009	0.43%	0.43%
S&P Target Date Through 2045 TR		16.58%	6.21%	11.39%	5.39%				
Target-Date 2045		16.30%	5.15%	10.11%	4.61%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2050 Trgt Date Retire R6	RFTX	16.75%	6.87%	12.16%	6.24%	—	7/2009	0.43%	0.43%
S&P Target Date Through 2050 TR		17.00%	6.25%	11.52%	—				
Target-Date 2050		15.93%	5.10%	9.94%	4.33%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2055 Trgt Date Retire R6	RFKTX	16.74%	6.86%	12.16%	—	10.99%	2/2010	0.45%	0.45%
S&P Target Date Through 2055+ TR		17.20%	6.22%	11.57%	—				
Target-Date 2055		16.67%	5.34%	10.49%	5.71%				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds 2060 Trgt Date Retire R6	RFUTX	16.71%	—	—	—	7.69%	3/2015	0.60%	0.46%
S&P Target Date Through 2060 TR USD		—	—	—	—				
Target-Date 2060+		16.90%	5.43%	11.17%	—				

Investment Objective / Strategy: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
American Funds Washington Mutual R6	RWMGX	15.44%	8.43%	13.61%	6.68%	—	5/2009	0.30%	0.30%
S&P 500 TR USD		17.90%	9.61%	14.63%	7.18%				
Large Value		16.49%	6.40%	12.64%	5.18%				

Investment Objective / Strategy: The investment seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing. The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. Its advisor strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
ClearBridge Small Cap I	LMNSX	26.01%	10.12%	15.77%	5.12%	—	12/1994	1.03%	1.03%
Russell 2000 TR USD		24.60%	7.36%	13.70%	6.92%				
Small Blend		20.96%	5.70%	12.75%	6.12%				

Investment Objective / Strategy: The investment seeks capital appreciation. Under normal circumstances, the fund invests at least 80% of its net assets plus borrowings for investment purposes, if any, in common stocks and other equity securities of small capitalization companies or in other investments that the portfolio managers believe have similar economic characteristics. The adviser does not currently intend to borrow for investment purposes.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Harbor Mid Cap Growth Retirement	HNMGX	23.55%	7.03%	13.66%	6.88%	—	3/2016	0.79%	0.79%
Russell Mid Cap Growth TR USD		17.05%	7.83%	14.19%	7.87%				
Mid-Cap Growth		18.58%	6.86%	12.72%	6.81%				

Investment Objective / Strategy: The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks of mid cap companies. The adviser defines mid cap companies as those with market capitalizations that fall within the range of the Russell Midcap® Growth Index. It normally invests at least 80% of its net assets, plus borrowings for investment purposes, in a diversified portfolio of equity securities of mid cap companies. The fund may invest up to 25% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
JHancock Fundamental Large Cap Core R6	JLCWX	24.73%	10.23%	15.40%	8.46%	—	9/2011	0.70%	0.70%
S&P 500 TR USD		17.90%	9.61%	14.63%	7.18%				
Large Blend		17.17%	7.60%	13.35%	6.21%				

Investment Objective / Strategy: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of large-capitalization companies. It may invest up to 20% of its assets in bonds of any maturity, including up to 15% of net assets in below investment grade bonds (i.e., junk bonds) rated as low as CC by Standard & Poor's Ratings Services or Ca by Moody's Investors' Service, Inc. and their unrated equivalents. The fund may invest up to 35% of its assets in foreign securities and may trade securities actively.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Nuveen Real Estate Securities R6	FREGX	-1.55%	8.07%	9.33%	6.92%	—	4/2013	0.87%	0.87%
MSCI US REIT GR USD		-1.82%	8.19%	9.38%	5.94%				
Real Estate		-0.61%	7.25%	8.49%	5.19%				

Investment Objective / Strategy: The investment seeks to provide above average current income and long-term capital appreciation. The fund normally invests at least 80% of the sum of its net assets and the amount of any borrowings for investment purposes in income-producing common stocks of publicly traded companies engaged in the real estate industry. The advisor expects to emphasize investments in equity REITs, although it may invest in all three kinds of REITs. It may invest up to 15% of its total assets in non-dollar denominated equity securities of non-U.S. issuers. Up to 15% of the fund's total assets may be invested in equity securities of emerging market issuers.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Oakmark International Institutional	OANIX	40.21%	3.76%	12.70%	4.90%	—	11/2016	0.86%	0.81%
MSCI World ex USA NR USD		19.49%	0.67%	8.15%	1.00%				
Foreign Large Blend		19.13%	1.18%	7.81%	0.96%				

Investment Objective / Strategy: The investment seeks long-term capital appreciation. The fund invests primarily in a diversified portfolio of common stocks of non-U.S. companies. It may invest in non-U.S. markets throughout the world, including emerging markets. Ordinarily, the fund will invest in the securities of at least five countries outside of the U.S. There are no geographic limits on the fund's non-U.S. investments. The fund may invest in securities of large-, mid-, and small- capitalization companies.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Prudential High-Yield Q	PHYQX	12.45%	4.90%	6.94%	7.20%	—	10/2011	0.45%	0.45%
BBgBarc US HY 1% Issuer Cap TR USD		—	—	—	—				
High Yield Bond		10.78%	3.02%	5.70%	6.04%				

Investment Objective / Strategy: The investment seeks to maximize current income; and capital appreciation is a secondary objective. The fund normally invests at least 80% of its investable assets in a diversified portfolio of high yield fixed-income instruments rated Ba or lower by Moody's Investors Service (Moody's) or BB or lower by Standard & Poor's Ratings Group (Standard & Poor's), and instruments either rated by another nationally recognized statistical rating organization (NRSRO), or considered to be of comparable quality, that is, junk bonds.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
T. Rowe Price Growth Stock I	PRUFX	29.15%	12.60%	16.47%	8.98%	—	8/2015	0.52%	0.52%
S&P 500 TR USD		17.90%	9.61%	14.63%	7.18%				
Large Growth		20.02%	8.80%	13.87%	7.51%				

Investment Objective / Strategy: The investment seeks long-term capital growth through investments in stocks. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of a diversified group of growth companies. While most assets will typically be invested in U.S. common stocks, the fund may invest in foreign stocks in keeping with the fund's objectives.

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Victory Sycamore Established Value R6	VEVRX	16.35%	10.29%	15.63%	9.25%	—	3/2014	0.59%	0.59%
Russell Mid Cap Value TR USD		15.93%	7.46%	15.14%	7.23%				
Mid-Cap Value		17.26%	5.74%	13.37%	6.17%				

Investment Objective / Strategy: The investment seeks long-term capital growth by investing primarily in common stocks. The fund pursues its investment objective by investing, under normal circumstances, at least 80% of its net assets in equity securities of companies with market capitalizations, at the time of purchase, within the range of companies comprising the Russell MidCap® Value Index. The fund may invest a portion of its assets in equity securities of foreign companies traded in the U.S., including American Depositary Receipts and Global Depositary Receipts (ADRs and GDRs).

Investment Option / Benchmark / Peer Group	Ticker / CUSIP	1 YR	3 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense	Net Expense
Western Asset Core Plus Bond IS	WAPSX	3.88%	4.24%	4.23%	6.01%	—	8/2008	0.42%	0.42%
BBgBarc US Agg Bond TR USD		-0.31%	2.48%	2.21%	4.48%				
Intermediate-Term Bond		0.94%	2.21%	2.45%	4.30%				

Investment Objective / Strategy: The investment seeks to maximize total return, consistent with prudent investment management and liquidity needs. The fund invests in a portfolio of fixed income securities of various maturities and, under normal market conditions, will invest at least 80% of its net assets in debt and fixed income securities. Although the fund may invest in securities of any maturity, it will normally maintain a dollar-weighted average effective duration within 30% of the average duration of the domestic bond market as a whole as estimated by the fund's subadvisers. The fund may invest up to 20% of its total assets in non-U.S. dollar denominated securities.

Please read the fund's prospectus or disclosure materials carefully for a complete summary of all fees, expenses, investment objectives and strategies, risks, financial highlights, and performance information. Investing involves risk, including possible loss of the amount invested. Investors should carefully consider the information contained in the prospectus or disclosure materials before investing. You may contact us to obtain a prospectus or disclosure materials or to answer questions by calling 800-669-7400, emailing investorservices@icmarc.org, or visiting www.icmarc.org.

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