

BOARD OF TRUSTEES
Cobb County Government Employees' Pension Plan Trust
Other Post-Employment Benefits (OPEB) Trust
Meeting of December 6, 2017
3rd Fl. BOC Meeting Room 2:00 P.M.

Present: Roger Tutterow, Chair
Sheriff Neil Warren, Vice Chair
Virgil Moon, Trustee
Tony Hagler, Trustee/Secretary
Bill Volckmann, Trustee

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order by Roger Tutterow at 2:00 p.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

I. Approval of Minutes

A motion was made by Roger Tutterow and seconded by Neil Warren to approve the minutes of the November 7, 2017 meeting.

Vote: 5-0, in favor

II. Ratification of Invoice Payments

A motion was made by Virgil Moon and seconded by Neil Warren to approve 12 twelve invoices totaling \$462,866.29.

Vote: 5-0, in favor

III. Manager Presentations

Vanguard - Corey Massey
Dodge & Cox – Matt Beck

IV. Trust Reports – Suntrust – Ken Filliman

Reviewed third quarter trust report.

V. Advisor Report – UBS Consulting – Austin Dodd and Allen Wright

Reviewed third quarter investment report

Presented revisions to the Investment Policy Statements for OPEB Funds and Pension Funds

A motion was made by Virgil Moon and seconded by Neil Warren to reflect the Investment Policy Statement changes on page 2 (Investment Objectives) from 35% to 25% and page 4 (Domestic Equities) from 35% to 40% for the Pension and OPEB Plans.

Vote: 5-0, in favor

VI. Other Business – Tony Hagler

Review of Retirement Activity Report

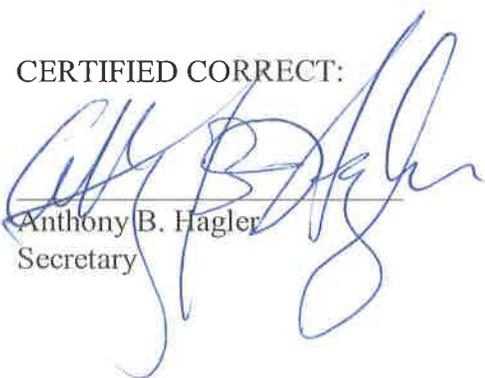
VII. Trustee Education – Private Equity – Jim Meynard of WP Global Partners

VIII. Adjourned at 4:10 p.m.

A motion was made by Neil Warren and seconded by Bill Volckmann to adjourn.

The next scheduled meeting will be on February 6, 2018 at 8:00 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Bldg. A., Marietta, Georgia.

CERTIFIED CORRECT:


Anthony B. Hagler
Secretary


Roger Tutterow
Chair