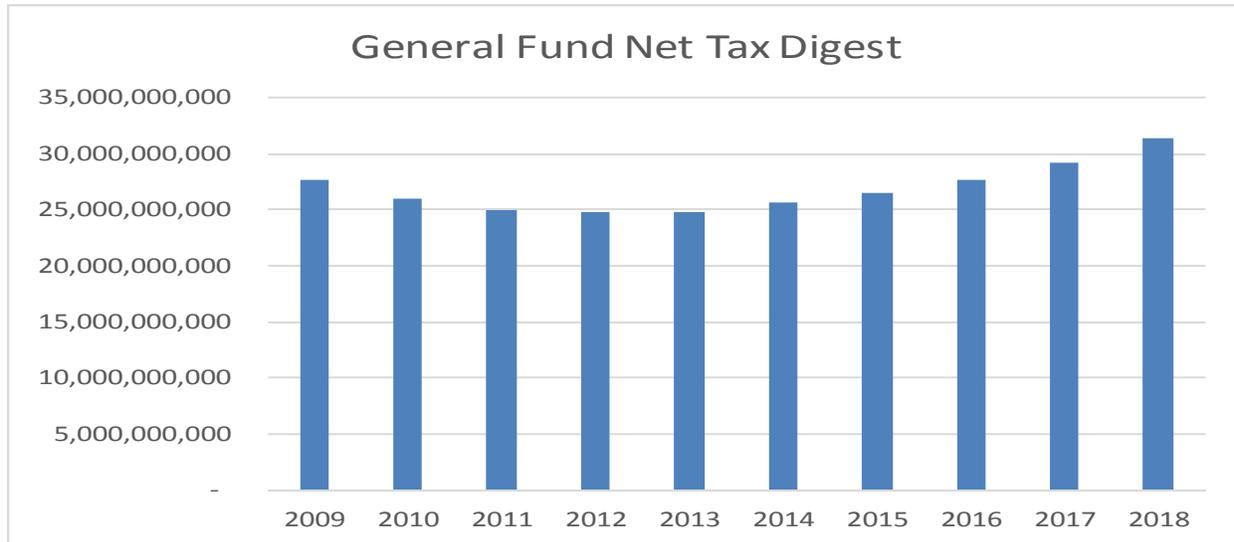


Cobb County - Monthly Report July 2018

General Fund Tax Digest



| | General Fund | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 |
| | General Fund | General Fund | General Fund | General Fund |
| | Actual | Actual | Actual | Actual |
| Millage rate | 7.12 | 6.66 | 6.76 | 8.46 |
| Collection rate | 97.0% | 97.5% | 97.5% | 97.0% |
| Digest: | | | | |
| Real Property | | | | |
| Residential Digest | 18,080,929,352 | 20,124,950,954 | 21,967,122,232 | 23,765,217,597 |
| Commercial | 7,453,159,045 | 7,643,949,575 | 8,275,688,219 | 9,381,333,013 |
| Other Real | | - | - | - |
| Industrial | 219,091,876 | 223,473,714 | 226,974,936 | 227,713,269 |
| Historic | 417,632 | 478,812 | 500,596 | 500,596 |
| Agricultural | 26,808,432 | 30,170,268 | 31,195,200 | 34,157,036 |
| Conservation Use | 59,803,816 | 66,313,920 | 72,710,408 | 79,606,862 |
| Environmentally Sensitive | 821,640 | 917,956 | 917,956 | 982,048 |
| Brownfield/Other 1990's | 1,588,428 | 10,139,664 | 8,999,576 | 12,974,860 |
| Real Total | 25,842,620,221 | 28,100,394,863 | 30,584,109,123 | 33,502,485,281 |
| Personal | 3,285,988,674 | 3,505,481,019 | 3,073,458,137 | 3,230,540,485 |
| Digest Total | 29,128,608,895 | 31,605,875,882 | 33,657,567,260 | 36,733,025,766 |
| Percentage change | 6.93% | 8.50% | 6.49% | 9.14% |
| Public Utilities | 909,689,631 | 895,140,282 | 891,594,200 | 877,799,295 |
| Motor Vehicle | 1,225,041,260 | 893,639,020 | 635,437,210 | 462,165,890 |
| Mobile Home | 13,174,352 | 12,811,522 | 12,260,801 | 12,179,680 |
| Timber | - | 23,000 | 73,877 | 117,408 |
| Heavy Duty Equipment | 2,543,288 | 3,157,986 | 3,464,230 | 2,864,150 |
| Gross Digest | 31,279,057,426 | 33,410,647,692 | 35,200,397,578 | 38,088,152,189 |
| Exemptions | (4,843,979,462) | (5,801,833,742) | (6,019,419,127) | (6,794,943,408) |
| Taxable Digest | 26,435,077,964 | 27,608,813,950 | 29,180,978,451 | 31,293,208,781 |
| % Change from Prior Year Digest | 3.22% | 4.44% | 5.69% | 7.24% |

Cobb County – Monthly Report July 2018

General Fund Revenue Analysis

| Revenue Source | | July 2018 | July 2017 | Inc/(Dec) | % Change |
|------------------------------------|--|-----------------------|-----------------------|---------------------|--------------|
| Property Taxes | | 20,961,907.75 | 21,171,202.60 | (209,294.85) | -0.99% |
| Penalties & Interest on Taxes | | 2,807,486.38 | 2,894,948.48 | (88,739.34) | -3.07% |
| Other Taxes | | 49,004,564.35 | 46,030,571.84 | 2,973,992.51 | 6.46% |
| License and Permits | | 26,616,885.71 | 25,936,311.41 | 680,574.30 | 2.62% |
| Intergovernmental | | 2,714,579.42 | 2,734,758.01 | (20,178.59) | -0.74% |
| Charges for Services | | 34,070,760.01 | 33,819,771.73 | 250,988.28 | 0.74% |
| Fines and forfeitures | | 7,597,765.41 | 8,062,058.30 | (464,292.89) | -5.76% |
| Interest Earnings | | 873,141.44 | 365,214.98 | 507,926.46 | 139.08% |
| Miscellaneous | | 10,714,039.89 | 7,502,793.01 | 3,211,246.88 | 42.80% |
| Transfers In | | 30,766,572.62 | 29,593,925.67 | 1,172,646.95 | 3.96% |
| Other Sources | | 875,331.60 | 1,352,708.38 | (477,376.78) | -35.29% |
| Total General Fund Revenues | | 187,003,034.58 | 179,464,264.41 | 7,537,492.93 | 4.20% |

| Selected Accounts | | | | | | |
|-------------------|---------------------|---------------------------|---------------|---------------|--------------|----------|
| Account | Account Description | | July 2018 | July 2017 | Inc/(Dec) | % Change |
| 010-4225 | 4225 | Insurance Premium Tax | 30,414,231.99 | 28,405,029.46 | 2,009,202.53 | 7.07% |
| 010-4235 | 4235 | Real Estate Transfer Tax | 1,340,924.96 | 1,164,059.91 | 176,865.05 | 15.19% |
| 010-4322 | 4322 | Commercial Permits | 3,130,168.33 | 3,322,137.35 | (191,969.02) | -5.78% |
| 010-4324 | 4324 | Residential Permits | 1,831,016.48 | 1,765,978.03 | 65,038.45 | 3.68% |
| 010-4632 | 4632 | Deed-Recording Fees | 1,463,280.00 | 1,494,638.50 | (31,358.50) | -2.10% |
| 010-4634 | 4634 | Intangible Recording Fees | 3,159,078.45 | 3,283,313.23 | (124,234.78) | -3.78% |
| 010-4636 | 4636 | Subdivision Record Fees | 8,482.00 | 6,739.00 | 1,743.00 | 25.86% |
| 010-4638 | 4638 | Misc Recording/Filing Fee | 115,108.72 | 137,496.62 | (22,387.90) | -16.28% |
| | | | 41,462,290.93 | 39,579,392.10 | 1,882,898.83 | 4.76% |

As of the month ended July 2018, General Fund revenues are \$7.5 more than July 2017. Other taxes has a positive variance of \$2.9M from an increase in the insurance premium tax and a slight increase in title ad valorem tax collections. In addition, there is a \$3.0M increase in miscellaneous revenue caused by the Brave's first of two \$3.05M payments for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in July and October. The payments began in July of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in July.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and six of the nine have a negative variance compared to July of 2017. The largest negative variance is school bus safety camera fines, which are down by \$456K.

Cobb County – Monthly Report July 2018

| GENERAL FUND YTD EXPENDITURES | | | | | | |
|--------------------------------------|--------------------|--------------------|----------------------|--------------|----------------|----------------|
| Classification | July 2018 | July 2017 | Inc/(Dec) | % Change | Y18 % of Total | Y17 % of Total |
| Personnel services | 235,510,454 | 213,737,049 | 21,773,405.54 | 10.19% | 67.64% | 66.19% |
| Operating exp | 67,137,918 | 66,366,754 | 771,163.32 | 1.16% | 19.28% | 20.55% |
| Capital | 3,892,859 | 4,587,739 | (694,879.25) | -15.15% | 1.12% | 1.42% |
| Debt service | 22,732,794 | 18,822,037 | 3,910,756.63 | 20.78% | 6.53% | 5.83% |
| Transfers out | 18,883,824 | 19,381,455 | (497,630.83) | -2.57% | 5.42% | 6.00% |
| Total | 348,157,849 | 322,895,033 | 25,262,815.41 | 7.82% | | |

As of the month-ended July 31, 2018, General Fund expenditures were approximately \$25.3 million more than the same period last year. The largest components of the increase are personnel services and debt service.

Personnel services increased \$21.7 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$14.2 million higher than in July FY17. A majority of the recurring variance in full-time salaries relates to a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs resulting from the study were anticipated and included as part of the FY18 adopted budget. In addition, a temporary variance exists as the number of payrolls recorded in July FY18 and July FY17 differ. The variance will self-correct in August FY18 as the number of payrolls recorded at the end of August FY18 and FY17 will once again equal.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 297 vacant positions on July 22, 2018. A vacancy report from the last payroll dated September 27, 2016 to July 22, 2018 can be found below:

| | 7/22/2018 | 4/24/2018 | 3/27/2018 | 1/30/2018 | 8/29/2017 | 5/23/2017 | 2/28/2017 | 12/20/2016 | 9/27/2016 |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| General Fund | 297 | 280 | 283 | 274 | 254 | 263 | 269 | 239 | 260 |

Personnel services were also affected by a \$7.5 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$2.7 million year to date compared to the previous fiscal year. In addition, the County’s pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly. As a reminder, a temporary variance exists in these accounts as well resulting from the timing difference of the number of payrolls recorded through July FY18 and July FY17. The temporary variance will be eliminated in August of 2018.

Debt service expenditures increased \$3.7 million when compared to July 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 (“Stadium Bonds”). More specifically, the debt service payment made in January of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in January of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and

Cobb County – Monthly Report July 2018

interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the Cumberland Special Services District I, Cumberland Special Services District II, and Hotel Motel Tax Fund to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Last month, the monthly report detailed a temporary positive variance within the transfer-out category. The temporary variance related to a timing difference of transfers of grant and local matches to various funds. More specifically, the same grant and local match requirements exist in both fiscal years; however, the transfers from the General Fund were made later in FY17. As expected, the temporary variance has been eliminated. However, a variance in transfers-out may once again appear prior to the end of the FY18.

Over the course of FY18, the General Fund transferred funds to the Capital Projects Fund for court house repair (\$300,000), Right of Way Mowing (\$809,000), Cyber Security Improvements (\$517,000) and Tax Commissioners Building Renovations (\$300,000). Additionally, the General Fund transferred funds to the Solid Waste Fund for ground remediation repair in the amount of \$572,000. The aforementioned projects represent new transfers in FY18; therefore, a positive variance in transfers out may exist when FY18 closes.

Cobb County - Monthly Report July 2018

General Fund Cash Position

| Total Cash 010 | | | | | | | |
|----------------|-------------|-------------|------------|------------|------------|-------------|--|
| Fiscal Year | October | November | December | January | February | March | |
| 2018 | 106,172,720 | 98,043,539 | 88,705,956 | 51,196,179 | 38,317,106 | 31,124,521 | |
| 2017 | 93,820,285 | 96,748,796 | 85,516,620 | 76,325,725 | 58,080,189 | 38,592,156 | |
| 2016 | 76,844,787 | 106,093,798 | 96,907,095 | 74,131,962 | 73,091,302 | 56,600,625 | |
| 2015 | 77,717,265 | 102,842,842 | 86,731,534 | 87,053,216 | 69,470,154 | 59,211,606 | |
| 2014 | 76,613,336 | 77,382,160 | 76,207,660 | 64,737,285 | 53,556,682 | 45,961,669 | |
| 2013 | 90,120,868 | 80,834,856 | 64,255,664 | 49,276,430 | 36,560,276 | 29,152,498 | |
| 2012 | 55,241,920 | 147,870,521 | 57,198,812 | 39,184,970 | 28,980,993 | 19,712,159 | |
| 2011 | 96,964,752 | 130,244,966 | 31,623,148 | 21,329,117 | 9,607,313 | (2,231,219) | |
| 2010 | 77,293,132 | 138,955,763 | 22,953,703 | 13,311,982 | 7,700,068 | (5,319,155) | |

| Total Cash | | | | | | | |
|-------------|------------|------------|------------|--------------|--------------|------------|--|
| Fiscal Year | April | May | June | July | August | September | |
| 2018 | 5,771,262 | 60,494,133 | 40,124,921 | (1,423,326) | - | - | |
| 2017 | 23,836,693 | 11,393,505 | 18,166,848 | (17,756,263) | (43,900,229) | 531 | |
| 2016 | 44,000,937 | 30,381,692 | 1,894,446 | 9,298,184 | (15,466,119) | 16,555,522 | |
| 2015 | 35,053,358 | 20,278,238 | (484,132) | (18,312,194) | (30,977,554) | 17,035 | |
| 2014 | 51,580,598 | 38,543,713 | 19,220,204 | (1,195,197) | (15,340,857) | 11,037,081 | |
| 2013 | 48,104,470 | 28,316,634 | 10,491,489 | (5,988,138) | (23,591,666) | 28,582,987 | |
| 2012 | 50,308,686 | 33,303,317 | 19,020,693 | 2,286,056 | (11,576,155) | 28,005,023 | |
| 2011 | 46,783,558 | 32,997,187 | 8,480,377 | (8,189,933) | (20,426,534) | 64,352,771 | |
| 2010 | 64,559,348 | 49,486,229 | 21,727,088 | 5,310,532 | (9,042,458) | 19,214,735 | |

Cash Position for Tax Anticipation Notes

| Fund Equivalents Yes | | | | | | | |
|----------------------|-------------|-------------|-------------|-------------|-------------|------------|--|
| Fiscal Year | October | November | December | January | February | March | |
| 2018 | 198,116,269 | 137,636,041 | 142,463,281 | 100,582,609 | 84,044,367 | 69,583,999 | |
| 2017 | 150,035,987 | 155,028,116 | 133,747,529 | 119,400,742 | 98,103,811 | 72,081,062 | |
| 2016 | 149,651,004 | 152,619,133 | 134,093,012 | 128,154,621 | 119,657,647 | 88,910,619 | |
| 2015 | 202,870,700 | 154,586,760 | 132,598,252 | 127,738,912 | 104,957,409 | 91,557,808 | |
| 2014 | 181,643,528 | 103,009,837 | 115,777,689 | 99,444,260 | 83,164,467 | 73,484,762 | |
| 2013 | 203,684,887 | 123,935,174 | 104,749,886 | 82,360,791 | 69,636,103 | 56,208,613 | |
| 2012 | 200,773,867 | 219,776,087 | 78,333,610 | 60,410,391 | 48,590,577 | 36,941,776 | |
| 2011 | 175,317,550 | 189,124,081 | 45,068,298 | 30,883,850 | 15,622,111 | (64,639) | |
| 2010 | 212,691,084 | 207,887,608 | 45,592,868 | 31,242,548 | 24,449,979 | 5,587,166 | |

| Fund Equivalents | | | | | | | |
|------------------|-------------|-------------|------------|------------|-------------|------------|--|
| Fiscal Year | April | May | June | July | August | September | |
| 2018 | 44,141,125 | 120,059,604 | 90,243,673 | 38,359,252 | - | - | |
| 2017 | 53,581,621 | 37,396,689 | 71,630,150 | 30,644,361 | (4,587,695) | 13,796 | |
| 2016 | 73,557,746 | 53,546,579 | 18,147,794 | 23,362,052 | (8,797,571) | 27,070,764 | |
| 2015 | 62,573,560 | 43,322,657 | 15,634,554 | 20,884,754 | 8,340,449 | 18,224,441 | |
| 2014 | 104,652,362 | 86,563,217 | 64,056,324 | 37,296,128 | 17,115,572 | 7,572,369 | |
| 2013 | 107,913,702 | 82,890,375 | 63,247,391 | 38,767,343 | 13,814,000 | 31,026,167 | |
| 2012 | 108,562,630 | 85,921,015 | 67,895,829 | 47,741,788 | 31,627,854 | 44,989,033 | |
| 2011 | 95,732,488 | 76,184,765 | 45,118,324 | 23,604,946 | 7,477,802 | 23,480,912 | |
| 2010 | 109,861,025 | 89,319,890 | 53,684,913 | 31,785,921 | 13,451,700 | 25,468,711 | |

Cobb County – Monthly Report July 2018

Fire District Fund

| Cobb County, Georgia | | | | | |
|--|--------------------------|-------------------------|-------------------------|---------------------|-----------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | | |
| 230 - Fire District Fund | | | | | |
| July | | | | | |
| | | | | | Print PDF |
| | | | | | Adobe |
| Revenues | 2018 Budget | 2018 Actual | 2017 Actual | Variance | |
| Taxes | \$ 88,750,385.00 | \$ 7,353,307.89 | \$ 7,482,269.59 | (128,961.70) | |
| Penalties & Interest | 100,000.00 | 206,138.66 | 164,815.21 | 41,323.45 | |
| Other Taxes | 582,000.00 | 474,067.52 | 453,238.34 | 20,829.18 | |
| Licenses and Permits | 5,000.00 | 5,100.00 | 950.00 | 4,150.00 | |
| Intergovernmental Revenues | - | 7,310.86 | - | 7,310.86 | |
| Charges for Services | 1,833,100.00 | 1,546,537.95 | 1,718,100.64 | (171,562.69) | |
| Fines and Forfeitures | - | - | - | - | |
| Interest Revenue | 8,000.00 | 181,816.53 | 64,377.71 | 117,438.82 | |
| Contribution and Donations | 7,000.00 | 7,000.00 | 12,400.00 | (5,400.00) | |
| Miscellaneous Revenue | 32,040.60 | 34,198.16 | 26,852.17 | 7,345.99 | |
| Other Financing Sources | - | 22,002.56 | 10,220.47 | 11,782.09 | |
| Transfers In | 7,444.30 | 6,755.00 | 19,381.00 | (12,626.00) | |
| Fund Balance | 21,961,801.84 | - | - | - | |
| Total Revenues | \$ 113,286,771.74 | \$ 9,844,235.13 | \$ 9,952,605.13 | (108,370.00) | |
| Expenditures | | | | | |
| Personnel Services | 72,425,729.60 | 60,377,078.85 | 54,357,675.37 | 6,019,403.48 | |
| Operating | 11,522,331.53 | 9,228,465.74 | 9,716,933.21 | (488,467.47) | |
| Capital | 20,424,502.61 | 5,874,412.94 | 5,796,655.31 | 77,757.63 | |
| Debt Service | 65,000.00 | 111,220.43 | 28,192.22 | 83,028.21 | |
| Depreciation | - | - | - | - | |
| Transfers Out | 1,636,720.00 | 1,636,720.00 | 436,646.00 | 1,200,074.00 | |
| Contingencies | 7,212,488.00 | - | - | - | |
| Total Expenditures | \$ 113,286,771.74 | \$ 77,227,897.96 | \$ 70,336,102.11 | 6,891,795.85 | |
| Change in Fund Balance | Balanced | (67,383,662.83) | (60,383,496.98) | | |

Fire District Fund Analysis

The Fire District Fund's operating results through July of 2018 are very similar to 2017. The largest variance is in personnel services, which is due to the increases related to the implementation of the class and pay study. The July analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from July through November.

Cobb County – Monthly Report July 2018

Debt Service Fund

| Cobb County, Georgia | | | | | |
|--|------------------------|------------------------|------------------------|-----------------------|-----------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | | |
| 400 - Debt Service Fund | | | | | |
| July | | | | | |
| | | | | | Print PDF |
| | | | | | Adobe |
| | 2018 | 2018 | 2017 | | |
| | Budget | Actual | Actual | Variance | |
| Revenues | | | | | |
| Taxes | \$ 4,896,972.00 | \$ 689,841.95 | \$ 835,600.84 | (145,758.89) | |
| Penalties & Interest | - | 13,766.11 | 18,236.57 | (4,470.46) | |
| Other Taxes | - | 34,028.75 | 45,856.67 | (11,827.92) | |
| Licenses and Permits | - | - | - | - | |
| Intergovernmental Revenues | - | - | - | - | |
| Charges for Services | - | 77,409.59 | 128,226.02 | (50,816.43) | |
| Fines and Forfeitures | - | - | - | - | |
| Interest Revenue | - | 41,620.73 | 27,971.87 | 13,648.86 | |
| Contribution and Donations | - | - | - | - | |
| Miscellaneous Revenue | - | - | - | - | |
| Other Financing Sources | - | - | - | - | |
| Transfers In | - | - | - | - | |
| Fund Balance | 2,298,698.00 | - | - | - | |
| Total Revenues | \$ 7,195,670.00 | \$ 856,667.13 | \$ 1,055,891.97 | (199,224.84) | |
| Expenditures | | | | | |
| Personnel Services | - | - | - | - | |
| Operating | 215,413.00 | 167,260.00 | 162,680.00 | 4,580.00 | |
| Capital | - | - | - | - | |
| Debt Service | 6,980,257.00 | 6,975,256.25 | 8,810,120.75 | (1,834,864.50) | |
| Depreciation | - | - | - | - | |
| Transfers Out | - | - | - | - | |
| Contingencies | - | - | - | - | |
| Total Expenditures | \$ 7,195,670.00 | \$ 7,142,516.25 | \$ 8,972,800.75 | (1,830,284.50) | |
| Change in Fund Balance | Balanced | (6,285,849.12) | (7,916,908.78) | | |

Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of July. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The July analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from July through November. Based on the July analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report July 2018

Transit Fund

| Cobb County, Georgia | | | | |
|--|-------------------------|-------------------------|-------------------------|-----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 200 - Public Transit System Fund ▼ | | | | |
| July ▼ | | | | |
| | | | | Print PDF |
| | | | | Adobe |
| Revenues | 2018 Budget | 2018 Actual | 2017 Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | 4,551,477.00 | 452,920.95 | 2,349,011.05 | (1,896,090.10) |
| Charges for Services | 5,706,978.00 | 3,276,353.97 | 3,620,740.44 | (344,386.47) |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 69,802.00 | 55,978.28 | 65,696.50 | (9,718.22) |
| Other Financing Sources | - | - | 1,275.00 | (1,275.00) |
| Transfers In | 13,004,125.00 | 5,842,631.05 | 11,110,978.90 | (5,268,347.85) |
| Fund Balance | 164,195.56 | - | - | - |
| Total Revenues | \$ 23,496,577.56 | \$ 9,627,884.25 | \$ 17,147,701.89 | (7,519,817.64) |
| Expenditures | | | | |
| Personnel Services | 727,928.00 | 402,796.74 | 551,789.27 | (148,992.53) |
| Operating | 22,121,084.56 | 10,964,570.36 | 12,875,701.53 | (1,911,131.17) |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | 647,565.00 | 130,167.00 | - | 130,167.00 |
| Contingencies | - | - | - | - |
| Total Expenditures | \$ 23,496,577.56 | \$ 11,497,534.10 | \$ 13,427,490.80 | (1,929,956.70) |
| Change in Fund Balance | Balanced | (1,869,649.85) | 3,720,211.09 | |

Transit Analysis

The Transit Fund's operating results through July of 2018 have generated a negative change in fund balance of \$1.9M. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The July analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report July 2018

Hotel Motel Fund

| Cobb County, Georgia | | | | |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 265 - Hotel/Motel Tax Fund | | | | |
| July | | | | |
| | | | | Print PDF |
| | | | | Adobe |
| Revenues | 2018 Budget | 2018 Actual | 2017 Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | 14,500,000.00 | 11,903,745.49 | 10,728,540.30 | 1,175,205.19 |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | - | - | - | - |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - |
| Other Financing Sources | - | - | - | - |
| Transfers In | - | - | - | - |
| Fund Balance | - | - | - | - |
| Total Revenues | \$ 14,500,000.00 | \$ 11,903,745.49 | \$ 10,728,540.30 | 1,175,205.19 |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 12,800,000.00 | 11,020,715.54 | 10,234,087.69 | 786,627.85 |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | 1,700,000.00 | - | - | - |
| Contingencies | - | - | - | - |
| Total Expenditures | \$ 14,500,000.00 | \$ 11,020,715.54 | \$ 10,234,087.69 | 786,627.85 |
| Change in Fund Balance | Balanced | 883,029.95 | 494,452.61 | |

Hotel Motel Analysis

As of the month ended July 2018 Hotel Motel Tax collections were \$1.2M more than July 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County – Monthly Report July 2018

Water Operations Fund

| Cobb County, Georgia | | | | |
|--|--------------------------|--------------------------|--------------------------|------------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 500 - Water & Pollution Control | | | | |
| July | | | | |
| Print PDF | | | | |
| Adobe | | | | |
| | 2018 Budget | 2018 Actual | 2017 Actual | Variance |
| Revenues | | | | |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | 775.00 | 775.00 | - | 775.00 |
| Charges for Services | 209,699,647.00 | 158,344,478.17 | 162,962,626.32 | (4,618,148.15) |
| Fines and Forfeitures | 10,000.00 | 7,250.00 | 9,350.00 | (2,100.00) |
| Interest Revenue | 80,000.00 | 517,659.97 | 280,656.60 | 237,003.37 |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 167,500.00 | 69,684.96 | 202,444.11 | (132,759.15) |
| Other Financing Sources | 20,000.00 | 2,101,990.05 | 1,726,328.44 | 375,661.61 |
| Transfers In | 82,050.00 | 76,310.19 | 20,837.70 | 55,472.49 |
| Fund Balance | 11,470,546.63 | - | - | - |
| Total Revenues | \$ 221,530,518.63 | \$ 161,118,148.34 | \$ 165,202,243.17 | (4,084,094.83) |
| Expenditures | | | | |
| Personnel Services | 31,810,897.00 | 25,794,543.59 | 23,914,165.78 | 1,880,377.81 |
| Operating | 107,982,365.18 | 75,005,706.12 | 75,825,136.08 | (819,429.96) |
| Capital | 2,483,090.45 | 1,037,992.90 | 1,030,306.97 | 7,685.93 |
| Debt Service | 4,975,575.00 | 4,112,822.39 | 4,441,927.08 | (329,104.69) |
| Depreciation | 47,055,352.00 | 36,673,712.61 | 35,581,825.73 | 1,091,886.88 |
| Transfers Out | 27,223,239.00 | 26,746,445.75 | 43,582,442.50 | (16,835,996.75) |
| Contingencies | - | - | - | - |
| Total Expenditures | \$ 221,530,518.63 | \$ 169,371,223.36 | \$ 184,375,804.14 | (15,004,580.78) |
| Change in Fund Balance | Balanced | (8,253,075.02) | (19,173,560.97) | |

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through July 2018 was \$10.9M higher than in 2017. The major variance was caused by an \$11.3M transfer out in 2017 for water infrastructure at the Braves Stadium. There is also a negative variance in operating revenues such as Water and Sewerage Service Fees.

Cobb County – Monthly Report July 2018

Health Fund

| Cobb County, Georgia | | | | |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 700 - Cobb Co Health Benefit Fu ▼ | | | | |
| July ▼ | | | | |
| | | | | Print PDF |
| | | | | Adobe |
| Revenues | 2018 Budget | 2018 Actual | 2017 Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | 1,500.00 | 2,227.96 | 2,025.13 | 202.83 |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | 20,000.00 | 221,630.37 | 63,815.70 | 157,814.67 |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 13,317,435.00 | 12,298,465.06 | 11,392,110.22 | 906,354.84 |
| Other Financing Sources | 67,652,015.00 | 56,568,411.76 | 49,990,424.17 | 6,577,987.59 |
| Transfers In | 3,368.83 | 3,368.83 | - | 3,368.83 |
| Fund Balance | 168,806.80 | - | - | - |
| Total Revenues | \$ 81,163,125.63 | \$ 69,094,103.98 | \$ 61,448,375.22 | 7,645,728.76 |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 81,061,216.33 | 64,630,626.41 | 61,042,250.25 | 3,588,376.16 |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | 17,000.00 | 17,000.00 | 17,000.00 | - |
| Contingencies | 84,909.30 | - | - | - |
| Total Expenditures | \$ 81,163,125.63 | \$ 64,647,626.41 | \$ 61,059,250.25 | 3,588,376.16 |
| Change in Fund Balance | Balanced | 4,446,477.57 | 389,124.97 | |

Health Fund Analysis

The Health Fund's other financing sources increased by \$6.7M through July 2018, compared to July 2017. The variance was the result of an increase to the County portion of the medical premiums and during July 2018 there were three payrolls, which the other financing sources.

Cobb County - Monthly Report July 2018



2016 SPLOST Fund Summary Report

| | Inception to date activity through | | | Monday, July 30, 2018 | | | Sales Tax Receipts | | |
|-------------------------------------|------------------------------------|----------------------|-----------------------|----------------------------|---------------------------------|------------------|--------------------|--|--|
| | Budget | Encumbered | Actual | Unrecognized / Unobligated | Projected | Actual | Over/(Short) | | |
| Revenues: | | | | | | | | | |
| Taxes | 750,000,000.00 | - | 358,161,534.73 | 391,838,465.27 | FY2016-February \$ 9,636,235.21 | \$ 10,397,210.60 | \$ 760,975.39 | | |
| Intergovernmental | 56,355,845.94 | - | 39,931,375.18 | 16,424,470.76 | FY2016-March 9,998,169.35 | 10,679,342.13 | 681,172.78 | | |
| Interest earned | - | - | 1,468,625.25 | (1,468,625.25) | FY2016-April 10,395,291.50 | 11,882,187.29 | 1,487,195.79 | | |
| Contributions | 120,000.00 | - | 120,000.00 | - | FY2016-May 9,957,137.14 | 11,142,232.04 | 1,185,133.33 | | |
| Miscellaneous | - | - | 4,717.00 | (4,717.00) | FY2016-June 10,600,167.45 | 11,458,204.74 | 858,037.29 | | |
| Transfers in | 1,361,918.06 | - | 198,077.03 | 1,163,841.03 | FY2016-July 10,585,829.79 | 12,190,663.65 | 1,605,863.86 | | |
| Proceeds from Capital Leases | 29,893,898.00 | - | 28,666,896.00 | 1,227,092.00 | FY2016-August 10,530,185.32 | 11,814,451.33 | 1,284,166.01 | | |
| Total Revenues | 837,731,662.00 | - | 428,551,185.19 | 409,180,526.81 | FY2016-September 10,557,479.16 | 11,547,452.16 | 989,973.00 | | |
| | | | | | FY2016-October 10,591,208.62 | 11,642,803.29 | 1,251,594.58 | | |
| | | | | | FY2017-November 10,235,169.18 | 11,557,589.41 | 1,322,420.23 | | |
| | | | | | FY2017-December 9,836,136.77 | 11,353,095.67 | 1,516,958.90 | | |
| City SPLOST Funds: | | | | | FY2017-January 12,276,990.50 | 14,040,897.58 | 1,764,007.08 | | |
| Acworth | 21,208,827.00 | - | 10,136,596.03 | 11,072,230.97 | FY2017-February 9,636,235.21 | 11,269,134.32 | 1,632,899.11 | | |
| Austell | 6,725,280.00 | - | 3,095,892.32 | 3,629,387.68 | FY2017-March 9,998,169.35 | 10,851,898.18 | 853,728.83 | | |
| Kennesaw | 31,602,891.00 | - | 14,991,265.76 | 16,611,625.24 | FY2017-April 10,395,291.50 | 11,649,657.55 | 1,254,366.05 | | |
| Marietta | 58,383,902.00 | - | 26,862,434.88 | 31,491,467.12 | FY2017-May 9,957,137.14 | 11,929,975.64 | 1,972,838.50 | | |
| Powder Springs | 14,231,720.00 | - | 6,807,527.38 | 7,424,192.62 | FY2017-June 10,600,167.45 | 12,271,932.36 | 1,671,764.91 | | |
| Smyrna | 52,773,203.00 | - | 25,727,439.91 | 27,045,763.09 | FY2017-July 10,585,829.79 | 12,225,692.92 | 1,639,863.13 | | |
| Total City SPLOST Activity | 184,895,823.00 | - | 87,621,156.28 | 97,274,666.72 | FY2017-August 10,530,185.32 | 13,137,901.35 | 2,607,716.03 | | |
| | | | | | FY2017-September 10,557,479.16 | 11,881,859.86 | 1,324,380.70 | | |
| | | | | | FY2017-October 10,591,208.62 | 12,088,530.33 | 1,497,321.71 | | |
| | | | | | FY2018-November 10,235,169.18 | 11,629,446.09 | 1,394,276.91 | | |
| | | | | | FY2018-December 9,836,136.77 | 11,748,593.10 | 1,912,456.33 | | |
| County SPLOST Funds: | | | | | FY2018-January 12,276,990.50 | 14,530,434.09 | 2,253,443.59 | | |
| Finance | 20,345,250.00 | - | 9,089,980.64 | 11,735,349.36 | FY2018-February 9,636,235.21 | 12,304,817.01 | 2,668,581.80 | | |
| DOT | 340,352,714.53 | 39,467,442.82 | 115,379,129.17 | 185,505,972.54 | FY2018-March 9,998,169.35 | 10,216,087.40 | 217,918.05 | | |
| Parks and Recreation | 76,158,779.00 | 15,721,692.09 | 30,611,351.71 | 29,825,735.20 | FY2018-April 10,395,291.50 | 13,060,710.49 | 2,665,418.99 | | |
| Public Safety | 118,860,232.00 | 1,945,854.48 | 37,088,976.63 | 79,825,400.89 | FY2018-May 9,957,137.14 | 12,189,404.83 | 2,232,267.69 | | |
| Support Services | 23,428,447.03 | 938,984.32 | 8,653,186.57 | 13,836,276.34 | FY2018-June 10,600,167.45 | 12,559,610.98 | 1,959,443.53 | | |
| Information Services | 30,079,000.00 | 1,071,394.37 | 5,117,298.52 | 26,890,307.31 | FY2018-July 10,585,829.79 | 12,909,110.00 | 2,323,280.21 | | |
| Library Summary | 26,553,167.00 | 8,531,752.45 | 12,181,826.64 | 6,039,587.91 | FY2018-August - | - | - | | |
| Medical Examiner | 3,000,000.00 | 9,280.50 | 166,311.50 | 2,824,408.00 | FY2018-September - | - | - | | |
| Sheriff | 3,440,000.00 | - | 537,454.17 | 2,902,545.49 | FY2018-October - | - | - | | |
| Senior Services | 2,201,580.00 | 112,970.75 | 2,040,064.17 | 48,545.08 | FY2018-November - | - | - | | |
| Public Health | 8,016,669.44 | 91,950.99 | 7,835,764.41 | 88,954.04 | FY2018-December - | - | - | | |
| Total County SPLOST Activity | 652,835,839.00 | 67,691,322.77 | 225,621,434.07 | 359,523,082.16 | FY2019-January - | - | - | | |
| Net Income or (Loss) | | | 115,308,544.84 | | FY2019-February - | - | - | | |
| | | | | | FY2019-March - | - | - | | |
| | | | | | FY2019-April - | - | - | | |
| | | | | | FY2019-May - | - | - | | |
| | | | | | FY2019-June - | - | - | | |
| | | | | | FY2019-July - | - | - | | |
| | | | | | FY2019-August - | - | - | | |
| | | | | | FY2019-September - | - | - | | |
| | | | | | FY2019-October - | - | - | | |
| | | | | | FY2019-November - | - | - | | |
| | | | | | FY2019-December - | - | - | | |
| | | | | | FY2020-January - | - | - | | |
| | | | | | FY2020-February - | - | - | | |
| | | | | | FY2020-March - | - | - | | |
| | | | | | FY2020-April - | - | - | | |
| | | | | | FY2020-May - | - | - | | |
| | | | | | FY2020-June - | - | - | | |
| | | | | | FY2020-July - | - | - | | |
| | | | | | FY2020-August - | - | - | | |
| | | | | | FY2020-September - | - | - | | |
| | | | | | FY2020-October - | - | - | | |



Cobb County – Monthly Report July 2018

The 2016 SPLOST Fund has generated \$345.3 million in SPLOST revenue from inception through the month of July 2018, which is approximately \$46.9 million over initial projections.

Cobb County – Monthly Report July 2018

Watch List Funds

| Cobb County, Georgia | | | | | |
|--|------------------------|------------------------|------------------------|-------------------|-----------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | | |
| 235 - Street Light District Fund ▼ | | | | | |
| July ▼ | | | | | |
| | | | | | Print PDF |
| | | | | | Adobe |
| | 2018 Budget | 2018 Actual | 2017 Actual | Variance | |
| Revenues | | | | | |
| Taxes | \$ - | \$ - | \$ - | - | |
| Penalties & Interest | - | - | - | - | |
| Other Taxes | - | - | - | - | |
| Licenses and Permits | - | - | - | - | |
| Intergovernmental Revenues | - | - | - | - | |
| Charges for Services | 5,931,597.00 | 5,333,440.39 | 4,673,676.86 | 659,763.53 | |
| Fines and Forfeitures | - | - | - | - | |
| Interest Revenue | - | 30,748.21 | 7,950.58 | 22,797.63 | |
| Contribution and Donations | - | - | - | - | |
| Miscellaneous Revenue | - | - | - | - | |
| Other Financing Sources | - | - | - | - | |
| Transfers In | - | - | - | - | |
| Fund Balance | 2,424,826.00 | - | - | - | |
| Total Revenues | \$ 8,356,423.00 | \$ 5,364,188.60 | \$ 4,681,627.44 | 682,561.16 | |
| Expenditures | | | | | |
| Personnel Services | 307,276.00 | 164,130.42 | 152,775.69 | 11,354.73 | |
| Operating | 7,997,321.00 | 3,872,348.56 | 3,349,619.68 | 522,728.88 | |
| Capital | 24,826.00 | - | - | - | |
| Debt Service | - | - | - | - | |
| Depreciation | - | - | - | - | |
| Transfers Out | 27,000.00 | 21,260.19 | 20,837.70 | 422.49 | |
| Contingencies | - | - | - | - | |
| Total Expenditures | \$ 8,356,423.00 | \$ 4,057,739.17 | \$ 3,523,233.07 | 534,506.10 | |
| Change in Fund Balance | Balanced | 1,306,449.43 | 1,158,394.37 | | |

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On March 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in September 2018.

Cobb County – Monthly Report July 2018

Watch List Funds

| Cobb County, Georgia | | | | | |
|--|------------------------|----------------------|----------------------|--------------------|--|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | | |
| 240 - Parking Deck Facility Fund ▼ | | | | | |
| July ▼ | | | | | |
| Print PDF | | | | | |
| Adobe | | | | | |
| | 2018 | 2018 | 2017 | | |
| | Budget | Actual | Actual | Variance | |
| Revenues | | | | | |
| Taxes | \$ - | \$ - | \$ - | - | |
| Penalties & Interest | - | - | - | - | |
| Other Taxes | - | - | - | - | |
| Licenses and Permits | - | - | - | - | |
| Intergovernmental Revenues | - | - | - | - | |
| Charges for Services | 674,000.00 | 565,671.85 | 585,128.30 | (19,456.45) | |
| Fines and Forfeitures | - | - | - | - | |
| Interest Revenue | - | 503.41 | 154.91 | 348.50 | |
| Contribution and Donations | - | - | - | - | |
| Miscellaneous Revenue | 1,500.00 | 1,159.24 | 568.85 | 590.39 | |
| Other Financing Sources | - | - | - | - | |
| Transfers In | 329,829.00 | 329,829.00 | 347,722.00 | (17,893.00) | |
| Fund Balance | 50,304.22 | - | - | - | |
| Total Revenues | \$ 1,055,633.22 | \$ 897,163.50 | \$ 933,574.06 | (36,410.56) | |
| Expenditures | | | | | |
| Personnel Services | 83,546.00 | 39,482.87 | 53,532.30 | (14,049.43) | |
| Operating | 182,984.22 | 139,131.11 | 133,701.97 | 5,429.14 | |
| Capital | 46,165.00 | 46,165.00 | - | 46,165.00 | |
| Debt Service | 742,938.00 | 744,637.52 | 741,775.02 | 2,862.50 | |
| Depreciation | - | - | - | - | |
| Transfers Out | - | - | - | - | |
| Contingencies | - | - | - | - | |
| Total Expenditures | \$ 1,055,633.22 | \$ 969,416.50 | \$ 929,009.29 | 40,407.21 | |
| Change in Fund Balance | Balanced | (72,253.00) | 4,564.77 | | |

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. In February of 2018, the County began charging on evenings and Saturdays. During the month of July 2018 the parking decks brought in \$26,908 from the public spaces compared to \$27,220 in July 2017.