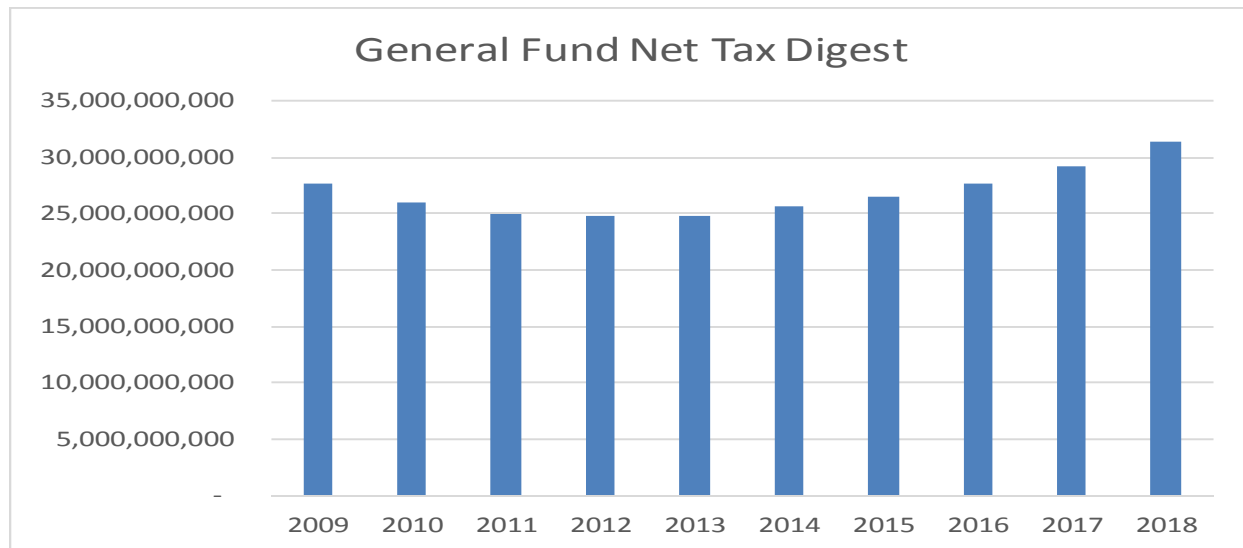


Cobb County – Monthly Report June 2018

General Fund Tax Digest



		General Fund			
		2015	2016	2017	2018
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		7.12	6.66	6.76	8.46
Collection rate		97.0%	97.5%	97.5%	97.0%
Digest:					
Real Property					
	Residential Digest	18,080,929,352	20,124,950,954	21,967,122,232	23,765,217,597
	Commercial	7,453,159,045	7,643,949,575	8,275,688,219	9,381,333,013
	Other Real		-	-	-
	Industrial	219,091,876	223,473,714	226,974,936	227,713,269
	Historic	417,632	478,812	500,596	500,596
	Agricultural	26,808,432	30,170,268	31,195,200	34,157,036
	Conservation Use	59,803,816	66,313,920	72,710,408	79,606,862
	Environmentally Sensitive	821,640	917,956	917,956	982,048
	Brownfield/Other 1990's	1,588,428	10,139,664	8,999,576	12,974,860
Real Total		25,842,620,221	28,100,394,863	30,584,109,123	33,502,485,281
Personal		3,285,988,674	3,505,481,019	3,073,458,137	3,230,540,485
Digest Total		29,128,608,895	31,605,875,882	33,657,567,260	36,733,025,766
Percentage change		6.93%	8.50%	6.49%	9.14%
Public Utilities		909,689,631	895,140,282	891,594,200	877,799,295
Motor Vehicle		1,225,041,260	893,639,020	635,437,210	462,165,890
Mobile Home		13,174,352	12,811,522	12,260,801	12,179,680
Timber		-	23,000	73,877	117,408
Heavy Duty Equipment		2,543,288	3,157,986	3,464,230	2,864,150
Gross Digest		31,279,057,426	33,410,647,692	35,200,397,578	38,088,152,189
Exemptions		(4,843,979,462)	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)
Taxable Digest		26,435,077,964	27,608,813,950	29,180,978,451	31,293,208,781
% Change from Prior Year Digest		3.22%	4.44%	5.69%	7.24%

Cobb County – Monthly Report June 2018

General Fund Revenue Analysis

Revenue Source		June 2018	June 2017	Inc/(Dec)	% Change
Property Taxes		19,442,725.95	19,284,913.94	157,812.01	0.82%
Penalties & Interest on Taxes		2,655,865.87	2,574,841.00	81,014.15	3.15%
Other Taxes		47,285,290.98	44,472,994.00	2,812,296.98	6.32%
License and Permits		25,634,359.85	25,107,058.75	527,301.10	2.10%
Intergovernmental		2,513,536.28	2,411,981.16	101,555.12	4.21%
Charges for Services		30,597,056.47	30,788,357.02	(191,300.55)	-0.62%
Fines and forfeitures		6,524,864.44	7,348,260.47	(823,396.03)	-11.21%
Interest Earnings		800,812.54	331,498.92	469,313.62	141.57%
Miscellaneous		10,214,714.16	7,238,789.23	2,975,924.93	41.11%
Transfers In		30,681,379.75	29,551,443.92	1,129,935.83	3.82%
Other Sources		765,030.76	1,281,640.45	(516,609.69)	-40.31%
Total General Fund Revenues		177,115,637.05	170,391,778.86	6,723,847.47	3.95%
Selected Accounts					
Account	Account Description	June 2018	June 2017	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07%
010-4235	4235 Real Estate Transfer Tax	1,172,120.84	1,000,820.91	171,299.93	17.12%
010-4322	4322 Commercial Permits	2,697,462.83	3,005,367.60	(307,904.77)	-10.25%
010-4324	4324 Residential Permits	1,653,438.48	1,632,896.03	20,542.45	1.26%
010-4632	4632 Deed-Recording Fees	1,264,999.00	1,308,004.50	(43,005.50)	-3.29%
010-4634	4634 Intangible Recording Fees	2,732,163.21	2,874,981.44	(142,818.23)	-4.97%
010-4636	4636 Subdivision Record Fees	7,270.00	6,110.00	1,160.00	18.99%
010-4638	4638 Misc Recording/Filing Fee	101,527.99	123,333.99	(21,806.00)	-17.68%
		40,043,214.34	38,356,543.93	1,686,670.41	4.40%

As of the month ended June 2018, General Fund revenues are \$6.7 more than June 2017. Other taxes has a positive variance of \$2.8M from an increase in the insurance premium tax and a slight increase in title ad valorem tax collections. In addition, there is a \$3.0M increase in miscellaneous revenue caused by the Brave's first of two \$3.05M payments for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in June and October. The payments began in June of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in June.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and seven of the nine have a negative variance compared to June of 2017. The largest negative variance is school bus safety camera fines, which are down by \$431K.

Cobb County – Monthly Report June 2018

GENERAL FUND YTD EXPENDITURES						
Classification	June 2018	June 2017	Inc/(Dec)	% Change	FY18 % of Total	FY17 % of Total
Personnel services	202,631,822	191,783,909	10,847,912.23	5.66%	68.52%	69.15%
Operating exp	60,317,860	59,526,117	791,743.46	1.33%	20.40%	21.46%
Capital	3,823,268	3,490,897	332,371.85	9.52%	1.29%	1.26%
Debt service	11,396,851	7,562,169	3,834,681.53	50.71%	3.85%	2.73%
Transfers out	17,545,412	14,984,829	2,560,583.06	17.09%	5.93%	5.40%
Total	295,715,213	277,347,921	18,367,292.13	6.62%		

As of the month-ended June 30, 2018, General Fund expenditures were approximately \$18.4 million more than the same period last year. The largest components of the increase are personnel services, debt service, and transfers-out.

Personnel services increased \$10.8 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$7.0 million higher than in June FY17. A majority of the variance in full-time salaries relates to class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs were anticipated and included as part of the FY18 adopted budget.

In addition, full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 269 vacant positions on June 19, 2018. A vacancy report from the last payroll dated April 27, 2018 to December 22, 2014 can be found below:

	6/19/2018	3/27/2018	1/30/2018	8/29/2017	5/23/2017	2/28/2017	12/20/2016	9/27/2016	7/20/2016
General Fund	269	283	274	254	263	269	239	260	256

Personnel services were also affected by a \$3.8 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits is up \$1.2 million year to date compared to the previous fiscal year. In addition, the County's pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly.

Debt service expenditures increased \$3.7 million when compared to June 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 ("Stadium Bonds"). More specifically, the debt service payment made in January of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in January of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

Cobb County – Monthly Report June 2018

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the Cumberland Special Services District I, Cumberland Special Services District II, and Hotel Motel Tax Fund to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Transfers-out are up approximately \$2.5 million year over year. The main contributor to the increase are transfers-out to the Grant Fund, the Capital Projects Fund, and the Solid Waste Fund. Transfers to the Grant Fund are up approximately \$751,000 and result from a timing difference. The same grant and local match requirement existed in the prior fiscal year, but the transfers from the General Fund were made later in the fiscal year. This variance is expected to be eliminated as the fiscal year progresses. In addition, the General Fund transferred funds to the Capital Projects Fund for court house repair (\$300,000), Right of Way Mowing (\$809,000), Cyber Security Improvements (\$517,000) and Tax Commissioners Building Renovations (\$300,000). Lastly, the General Fund transferred funds to the Solid Waste Fund for ground remediation repair in the amount of \$572,000. The aforementioned projects represent new transfers in FY18; therefore, the variance created by these expenditures will likely continue for the remainder of the fiscal year.

Cobb County – Monthly Report June 2018

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)
Total Cash						
Fiscal Year	April	May	June	July	August	September
2018	5,771,262	60,494,133	40,124,921	-	-	-
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166
Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2018	44,141,125	120,059,604	90,243,673	-	-	-
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

Cobb County – Monthly Report June 2018

Debt Service Fund

Cobb County, Georgia											
Statement of Revenues, Expenditures and Changes in Fund Balances											
400 - Debt Service Fund ▼											
June ▼											
Print PDF											
Adobe											
201820182017											
BudgetActualActualVariance											
Revenues											
Taxes\$ 4,896,972.00\$ 632,065.89\$ 756,368.98(124,303.09)											
Penalties & Interest-13,325.1713,648.15(322.98)											
Other Taxes-30,693.1240,094.13(9,401.01)											
Licenses and Permits--											
Intergovernmental Revenues--											
Charges for Services-69,199.69114,124.48(44,924.79)											
Fines and Forfeitures--											
Interest Revenue-38,196.5124,522.2313,674.28											
Contribution and Donations--											
Miscellaneous Revenue--											
Other Financing Sources--											
Transfers In--											
Fund Balance2,298,698.00--											
Total Revenues\$ 7,195,670.00\$ 783,480.38\$ 948,757.97(165,277.59)											
Expenditures											
Personnel Services--											
Operating215,413.00150,559.00146,662.003,897.00											
Capital--											
Debt Service6,980,257.006,448,006.258,527,614.50(2,079,608.25)											
Depreciation--											
Transfers Out--											
Contingencies--											
Total Expenditures\$ 7,195,670.00\$ 6,598,565.25\$ 8,674,276.50(2,075,711.25)											
Change in Fund BalanceBalanced(5,815,084.87)(7,725,518.53)											

Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of June. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The June analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from June through November. Based on the June analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report June 2018

Transit Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
200 - Public Transit System Fund ▼					
June ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	4,551,477.00	369,620.97	2,005,612.05	(1,635,991.08)	
Charges for Services	5,706,978.00	2,928,935.22	3,279,006.49	(350,071.27)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	-	-	-	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	69,802.00	51,134.11	60,831.64	(9,697.53)	
Other Financing Sources	-	-	-	-	
Transfers In	13,004,125.00	5,408,660.20	10,619,325.90	(5,210,665.70)	
Fund Balance	164,195.56	-	-	-	
Total Revenues	\$ 23,496,577.56	\$ 8,758,350.50	\$ 15,964,776.08	(7,206,425.58)	
Expenditures					
Personnel Services	727,928.00	352,901.90	502,411.19	(149,509.29)	
Operating	22,638,482.56	9,166,754.84	11,220,280.42	(2,053,525.58)	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	130,167.00	130,167.00	-	130,167.00	
Contingencies	-	-	-	-	
Total Expenditures	\$ 23,496,577.56	\$ 9,649,823.74	\$ 11,722,691.61	(2,072,867.87)	
Change in Fund Balance	Balanced	(891,473.24)	4,242,084.47		

Transit Analysis

The Transit Fund's operating results through June of 2018 have generated a negative change in fund balance of \$891K. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The June analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report June 2018

Hotel Motel Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
265 - Hotel/Motel Tax Fund						
June						Print PDF
						Adobe
Revenues	2018 Budget	2018 Actual	2017 Actual	Variance		
Taxes	\$ -	\$ -	\$ -	-		
Penalties & Interest	-	-	-	-		
Other Taxes	14,500,000.00	10,381,496.90	9,365,570.84	1,015,926.06		
Licenses and Permits	-	-	-	-		
Intergovernmental Revenues	-	-	-	-		
Charges for Services	-	-	-	-		
Fines and Forfeitures	-	-	-	-		
Interest Revenue	-	-	-	-		
Contribution and Donations	-	-	-	-		
Miscellaneous Revenue	-	-	-	-		
Other Financing Sources	-	-	-	-		
Transfers In	-	-	-	-		
Fund Balance	-	-	-	-		
Total Revenues	\$ 14,500,000.00	\$ 10,381,496.90	\$ 9,365,570.84	1,015,926.06		
Expenditures						
Personnel Services	-	-	-	-		
Operating	12,800,000.00	9,291,560.57	8,594,106.78	697,453.79		
Capital	-	-	-	-		
Debt Service	-	-	-	-		
Depreciation	-	-	-	-		
Transfers Out	1,700,000.00	-	-	-		
Contingencies	-	-	-	-		
Total Expenditures	\$ 14,500,000.00	\$ 9,291,560.57	\$ 8,594,106.78	697,453.79		
Change in Fund Balance	Balanced	1,089,936.33	771,464.06			

Hotel Motel Analysis

As of the month ended June 2018 Hotel Motel Tax collections were \$1.0M more than June 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County – Monthly Report June 2018

Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control ▼					
June ▼					
					Print PDF
					Adobe
	2018	2018	2017	Variance	
Revenues	Budget	Actual	Actual		
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	775.00	775.00	-	775.00	
Charges for Services	209,699,647.00	139,772,903.09	145,306,812.63	(5,533,909.54)	
Fines and Forfeitures	10,000.00	5,850.00	8,300.00	(2,450.00)	
Interest Revenue	80,000.00	461,798.08	249,602.87	212,195.21	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	167,500.00	66,679.70	184,239.80	(117,560.10)	
Other Financing Sources	20,000.00	1,897,675.53	1,574,333.91	323,341.62	
Transfers In	82,050.00	74,192.70	18,738.60	55,454.10	
Fund Balance	11,470,546.63	-	-	-	
Total Revenues	\$ 221,530,518.63	\$ 142,279,874.10	\$ 147,342,027.81	(5,062,153.71)	
Expenditures					
Personnel Services	31,810,897.00	22,245,548.79	21,573,420.02	672,128.77	
Operating	107,982,365.18	66,810,391.43	67,445,150.19	(634,758.76)	
Capital	2,483,090.45	965,442.98	832,099.71	133,343.27	
Debt Service	4,975,575.00	3,731,055.72	4,026,150.00	(295,094.28)	
Depreciation	47,055,352.00	32,837,222.42	31,954,559.99	882,662.43	
Transfers Out	27,223,239.00	26,746,445.75	42,513,083.35	(15,766,637.60)	
Contingencies	-	-	-	-	
Total Expenditures	\$ 221,530,518.63	\$ 153,336,107.09	\$ 168,344,463.26	(15,008,356.17)	
Change in Fund Balance	Balanced	(11,056,232.99)	(21,002,435.45)		

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through June 2018 was \$9.9M higher than in 2017. The major variance was caused by an \$11.3M transfer out in 2017 for water infrastructure at the Braves Stadium. There is also a negative variance in operating revenues such as Water and Sewerage Service Fees.

Cobb County – Monthly Report June 2018


Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
June ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	2,021.34	1,816.02	205.32	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	187,815.70	51,707.30	136,108.40	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,317,435.00	10,603,797.18	10,324,927.26	278,869.92	
Other Financing Sources	67,652,015.00	49,015,524.26	44,992,257.59	4,023,266.67	
Transfers In	3,368.83	3,368.83	-	3,368.83	
Fund Balance	168,806.80	-	-	-	
Total Revenues	\$ 81,163,125.63	\$ 59,812,527.31	\$ 55,370,708.17	4,441,819.14	
Expenditures					
Personnel Services	-	-	-	-	
Operating	81,025,216.33	58,543,379.48	52,237,738.54	6,305,640.94	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	17,000.00	-	17,000.00	
Contingencies	120,909.30	-	-	-	
Total Expenditures	\$ 81,163,125.63	\$ 58,560,379.48	\$ 52,237,738.54	6,322,640.94	
Change in Fund Balance	Balanced	1,252,147.83	3,132,969.63		

Health Fund Analysis

The Health Fund's other financing sources increased by \$3.8M through June 2018, compared to June 2017. The increase was the result of an increase in the County portion of the medical premiums. Although the Health Fund's still generated a positive change in fund balance of \$1.3M through June of 2018, it is reduced from 2017 due to a \$3.0M other post-employment contribution.

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2016 SPLOST Fund Summary Report									
Inception to date activity through					Friday, June 29, 2018				
					Sales Tax Receipts				
					Projected Actual Over/(Short)				
Revenues:	Budget	Encumbered	Actual	Unrecognized / Unobligated					
Taxes	750,000,000.00	-	345,252,424.73	404,747,575.27	FY 2016-February	9,836,235.21	10,397,210.60	760,975.39	
Intergovernmental	56,041,152.94	-	39,051,713.01	16,989,439.93	FY 2016-March	9,998,169.35	10,679,342.13	681,172.78	
Interest earned	-	-	1,361,713.45	(1,361,713.45)	FY 2016-April	10,395,291.50	11,862,467.29	1,467,175.79	
Contributions	120,000.00	-	110,000.00	10,000.00	FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33	
Miscellaneous	-	-	3,980.00	(3,980.00)	FY 2016-June	10,600,167.45	11,458,204.74	858,037.29	
Transfers in	208,824.06	-	144,983.03	63,841.03	FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86	
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00	FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01	
Total Revenues	836,263,875.00	-	414,591,620.22	421,672,254.78	FY 2016-September	10,557,479.16	11,547,452.16	989,973.00	
City SPLOST Funds:					FY 2016-October	10,391,208.82	11,642,803.20	1,251,594.38	
Acworth	21,208,827.00	-	9,781,429.87	11,427,397.13	FY 2017-November	10,253,169.18	11,557,589.41	1,324,420.23	
Austell	6,725,280.00	-	2,983,269.79	3,742,010.21	FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90	
Kennesaw	31,602,891.00	-	14,462,039.07	17,140,851.93	FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08	
Marietta	58,353,902.00	-	25,985,231.80	32,368,670.20	FY 2017-February	9,836,235.21	11,269,134.32	1,432,899.11	
Powder Springs	14,231,720.00	-	6,569,200.89	7,662,519.11	FY 2017-March	9,998,169.35	10,851,898.18	853,728.83	
Snyma	52,773,203.00	-	24,843,692.04	27,929,510.96	FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05	
Total City SPLOST Activity	184,895,823.00	-	84,524,863.46	100,370,959.54	FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50	
County SPLOST Funds:					FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91	
Finance	20,745,250.00	-	8,716,357.51	12,028,892.49	FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13	
DOT	339,984,927.53	42,390,572.07	110,351,229.14	187,243,126.32	FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03	
Parks and Recreation	69,251,399.54	16,457,527.82	29,534,777.33	23,259,094.39	FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70	
Public Safety	117,760,232.00	1,815,675.48	36,601,022.06	79,343,534.46	FY 2017-October	10,591,208.82	12,088,530.33	1,497,321.51	
Support Services	23,428,447.03	890,409.26	8,519,175.51	14,018,864.46	FY 2018-November	10,253,169.18	11,629,446.09	1,376,276.91	
Information Services	30,079,000.00	1,202,276.69	1,589,305.68	27,287,419.63	FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33	
Library Summary	26,553,167.00	1,116,565.46	12,085,996.67	13,351,104.87	FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59	
Medical Examiner	3,000,000.00	-	166,311.50	2,834,408.00	FY 2018-February	9,836,235.21	12,304,817.01	2,468,581.80	
Sheriff	3,440,000.00	-	536,429.51	2,903,570.49	FY 2018-March	9,998,169.35	10,216,087.40	217,918.05	
Senior Services	2,201,580.00	97,185.56	2,038,861.42	65,533.02	FY 2018-April	10,395,291.50	13,086,716.49	2,691,424.99	
Public Health	8,016,669.44	92,565.99	7,835,149.41	88,954.04	FY 2018-May	9,957,137.14	12,189,404.83	2,232,267.69	
Total County SPLOST Activity	644,460,672.54	64,072,058.83	217,974,111.54	362,414,502.37	FY 2018-June	10,600,167.45	12,559,610.98	1,959,443.53	
Net Income or (Loss)					FY 2018-July	-	-	-	
Totals:					FY 2018-August	-	-	-	
					FY 2018-September	-	-	-	
					FY 2018-October	-	-	-	
					FY 2018-November	-	-	-	
					FY 2018-December	-	-	-	
					FY 2019-January	-	-	-	
					FY 2019-February	-	-	-	
					FY 2019-March	-	-	-	
					FY 2019-April	-	-	-	
					FY 2019-May	-	-	-	
					FY 2019-June	-	-	-	
					FY 2019-July	-	-	-	
					FY 2019-August	-	-	-	
					FY 2019-September	-	-	-	
					FY 2019-October	-	-	-	
					FY 2019-November	-	-	-	
					FY 2019-December	-	-	-	
					FY 2020-January	-	-	-	
					FY 2020-February	-	-	-	
					FY 2020-March	-	-	-	
					FY 2020-April	-	-	-	
					FY 2020-May	-	-	-	
					FY 2020-June	-	-	-	
					FY 2020-July	-	-	-	
					FY 2020-August	-	-	-	
					FY 2020-September	-	-	-	
					FY 2020-October	-	-	-	

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The 2016 SPLOST Fund has generated \$345.3 million in SPLOST revenue from inception through the month of June 2018, which is approximately \$44.7 million over initial projections.

Cobb County – Monthly Report June 2018

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
235 - Street Light District Fund ▼					
June ▼					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	5,931,597.00	4,802,531.83	4,673,676.86	128,854.97	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	26,472.47	6,555.55	19,916.92	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	2,424,826.00	-	-	-	
Total Revenues	\$ 8,356,423.00	\$ 4,829,004.30	\$ 4,680,232.41	148,771.89	
Expenditures					
Personnel Services	307,276.00	141,500.52	136,889.87	4,610.65	
Operating	7,997,321.00	3,464,316.93	3,170,121.46	294,195.47	
Capital	24,826.00	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	27,000.00	19,142.70	18,738.60	404.10	
Contingencies	-	-	-	-	
Total Expenditures	\$ 8,356,423.00	\$ 3,624,960.15	\$ 3,325,749.93	299,210.22	
Change in Fund Balance	Balanced	1,204,044.15	1,354,482.48		

Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On March 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in September 2018.

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Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
240 - Parking Deck Facility Fund ▼						
June ▼						Print PDF
						Adobe
		2018		2018		2017
		Budget		Actual		Actual
Revenues						Variance
Taxes	\$	-		\$ -		-
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		-		-		-
Charges for Services		674,000.00		511,194.39		(22,418.82)
Fines and Forfeitures		-		-		-
Interest Revenue		-		477.30		94.39
Contribution and Donations		-		-		-
Miscellaneous Revenue		1,500.00		1,086.54		568.85
Other Financing Sources		-		-		-
Transfers In		329,829.00		329,829.00		347,722.00
Fund Balance		50,304.22		-		-
Total Revenues	\$	1,055,633.22		\$ 842,587.23		\$ 881,998.45
						(39,411.22)
Expenditures						
Personnel Services		83,546.00		35,225.39		49,627.30
Operating		182,984.22		117,809.48		126,067.44
Capital		46,165.00		46,165.00		-
Debt Service		742,938.00		601,543.76		591,931.26
Depreciation		-		-		-
Transfers Out		-		-		-
Contingencies		-		-		-
Total Expenditures	\$	1,055,633.22		\$ 800,743.63		\$ 767,626.00
						33,117.63
Change in Fund Balance		Balanced		41,843.60		114,372.45

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. In February of 2018, the County began charging on evenings and Saturdays. During the month of June 2018 the parking decks brought in \$29,993 from the public spaces compared to \$33,735 in June 2017.