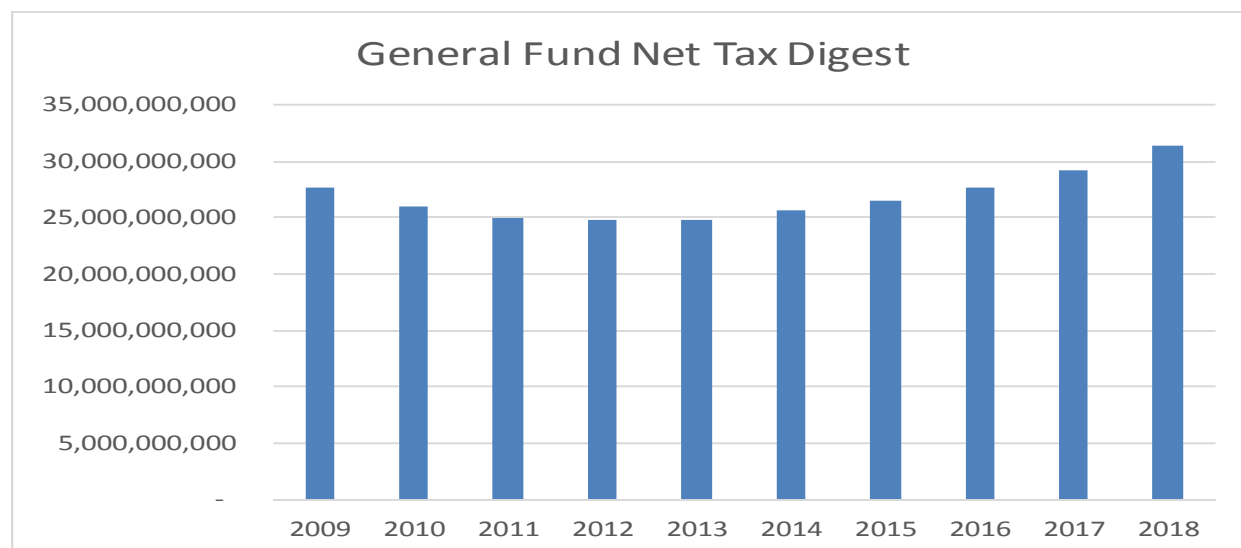


General Fund Tax Digest



		General Fund			
		2015	2016	2017	2018
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		7.12	6.66	6.76	8.46
Collection rate		97.0%	97.5%	97.5%	97.0%
Digest:					
Real Property					
	Residential Digest	18,080,929,352	20,124,950,954	21,967,122,232	23,765,217,597
	Commercial	7,453,159,045	7,643,949,575	8,275,688,219	9,381,333,013
	Other Real		-	-	-
	Industrial	219,091,876	223,473,714	226,974,936	227,713,269
	Historic	417,632	478,812	500,596	500,596
	Agricultural	26,808,432	30,170,268	31,195,200	34,157,036
	Conservation Use	59,803,816	66,313,920	72,710,408	79,606,862
	Environmentally Sensitive	821,640	917,956	917,956	982,048
	Brownfield/Other 1990's	1,588,428	10,139,664	8,999,576	12,974,860
Real Total		25,842,620,221	28,100,394,863	30,584,109,123	33,502,485,281
Personal		3,285,988,674	3,505,481,019	3,073,458,137	3,230,540,485
Digest Total		29,128,608,895	31,605,875,882	33,657,567,260	36,733,025,766
Percentage change		6.93%	8.50%	6.49%	9.14%
Public Utilities		909,689,631	895,140,282	891,594,200	877,799,295
Motor Vehicle		1,225,041,260	893,639,020	635,437,210	462,165,890
Mobile Home		13,174,352	12,811,522	12,260,801	12,179,680
Timber		-	23,000	73,877	117,408
Heavy Duty Equipment		2,543,288	3,157,986	3,464,230	2,864,150
Gross Digest		31,279,057,426	33,410,647,692	35,200,397,578	38,088,152,189
Exemptions		(4,843,979,462)	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)
Taxable Digest		26,435,077,964	27,608,813,950	29,180,978,451	31,293,208,781
% Change from Prior Year Digest		3.22%	4.44%	5.69%	7.24%

Cobb County – Monthly Report January 2019

General Fund Revenue Analysis

Revenue Source		January 2019	January 2018	Inc/(Dec)	% Change
Property Taxes		4,990,328.93	5,318,490.91	(328,161.98)	-6.17%
Penalties & Interest on Taxes		1,695,728.70	1,700,515.22	(4,737.66)	-0.28%
Other Taxes		39,609,126.90	37,763,124.44	1,846,002.46	4.89%
License and Permits		14,018,038.59	12,929,403.99	1,088,634.60	8.42%
Intergovernmental		949,885.74	851,661.65	98,224.09	11.53%
Charges for Services		15,733,106.35	15,691,011.51	42,094.84	0.27%
Fines and forfeitures		1,984,375.30	2,456,342.60	(471,967.30)	-19.21%
Interest Earnings		1,393,993.30	296,628.44	1,097,364.86	369.95%
Miscellaneous		5,452,999.36	5,363,680.62	89,318.74	1.67%
Transfers In		21,086,754.32	21,310,165.27	(223,410.95)	-1.05%
Other Sources		355,364.40	324,367.75	30,996.65	9.56%
Total General Fund Revenues		107,269,701.89	104,005,392.40	3,264,358.35	3.14%
Selected Accounts					
Account	Account Description	January 2019	January 2018	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	32,808,385.57	30,414,231.99	2,394,153.58	7.87%
010-4235	4235 Real Estate Transfer Tax	521,005.78	509,850.63	11,155.15	2.19%
010-4322	4322 Commercial Permits	1,666,888.01	1,403,909.00	262,979.01	18.73%
010-4324	4324 Residential Permits	587,389.50	646,490.01	(59,100.51)	-9.14%
010-4632	4632 Deed-Recording Fees	440,297.50	462,685.00	(22,387.50)	-4.84%
010-4634	4634 Intangible Recording Fees	981,693.69	1,088,494.44	(106,800.75)	-9.81%
010-4636	4636 Subdivision Record Fees	3,961.00	3,012.00	949.00	31.51%
010-4638	4638 Misc Recording/Filing Fee	31,215.56	33,996.63	(2,781.07)	-8.18%
		37,040,836.61	34,562,669.70	2,478,166.91	7.17%

As of the month ended January 2019, General Fund revenues are \$3.3M more than January 2018. Other taxes had the largest positive variance of 1.8M from an increase. This variance was caused by an increase in the insurance premium tax and an increase in title ad valorem tax collections. However, those two increases were partially offset by a decrease in the cable TV tax of \$1.7M. In addition, there is a \$1.1M increase in licenses and permits, which is the result of increase in commercial permits and business licenses. Interest earnings also had a positive variance of \$1.1M because of the increased cash balance from the 2018 property tax collections and rising interest rates.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property taxes are down \$328K from tax allocation district payment made to the Acworth, Marietta, and Smyrna tax allocation districts. The fines and forfeitures category consist of nine different revenue sources and four of the nine have a negative variance compared to January of 2018. The largest negative variance is school bus safety camera fines, which are down by \$479K.

Cobb County – Monthly Report January 2019

GENERAL FUND YTD EXPENDITURES						
Classification	January 2019	January 2018	Inc/(Dec)	% Change	FY19 % of Total	FY18 % of Total
Personnel services	97,283,696	93,912,943	3,370,753.34	3.59%	64.31%	67.88%
Operating exp	28,720,518	27,237,794	1,482,724.24	5.44%	18.99%	19.69%
Capital	3,195,723	1,465,185	1,730,538.23	118.11%	2.11%	1.06%
Debt service	11,434,094	11,282,841	151,252.70	1.34%	7.56%	8.16%
Transfers out	10,637,333	4,454,070	6,183,262.79	138.82%	7.03%	3.22%
Total	151,271,364	138,352,833	12,918,531.30	9.34%		

As of the month-ended January 31, 2019, General Fund expenditures were approximately \$12.9 million more than the same period last year. Nearly all expenditure classifications contributed to the increase with personnel services and transfers out being the largest at \$3.4 million and \$6.1 million respectively.

Personnel services increased \$3.4 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$1.3 million higher than in January FY17. Much of the variance comes from part-time and over-time pay which are \$800,000 and \$376,000 over January FY18, respectively. Regular full-time salaries remain flat year over year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 277 vacant positions on January 18, 2019. A vacancy report from the last payroll dated May 23, 2017 to January 18, 2019 can be found below:

	1/18/2019	9/28/2018	7/22/2018	4/24/2018	3/27/2018	1/30/2018	8/29/2017	5/23/2017
General Fund	277	278	297	280	283	274	254	263

Personnel services were also affected by a \$2.0 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$1.4 million as the contribution rate stepped up from 20.14% to 22.58% in FY19 to reach the Annual Required Contribution. In addition, the cost of employee health benefits (medical interfund transfers) are up \$363,000 year to date compared to the previous fiscal year. The increases in both medical Interfund transfers and pension contributions in FY19 were expected and budgeted accordingly.

Transfers out increased \$6.1 million when compared to January of 2018. The General Fund's FY19 budget for transfers out includes a multitude of transfers to several funds including, but not limited to the Capital Projects Fund, the Transit Fund, and the Grant Fund. To date, the Transit Fund subsidy accounts for most the variance with nearly \$9.6 million having already been transferred. This compares to approximately \$4.0 million at the same time last year. The variance may be a result of a timing difference of invoices or a lack of federal reimbursements tied to the recent federal government shutdown. The transit subsidy will continue to be monitored throughout the course of the year.

Cobb County – Monthly Report January 2019

Operating and capital expenditures increased from the same period last year by \$1.4 million and \$1.7 million, respectively. The largest operating expenditure increase comes from medical and dental services amounting to a \$1.6 million positive variance. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. While it is assumed that this variance will be mitigated in the coming months this object will continue to be monitored to determine if the variance will persist through the end of the year.

The increase in capital expenditures relates to the purchase of vehicles. Currently, the County has purchased nearly \$2.5 million vehicles compared to \$919,000 at the same time last year. The FY19 General Fund adopted budget included \$8.6 million for vehicles with \$5 million dedicated to public safety. The FY18 adopted budget did not include any funds for vehicles; therefore, this variance will continue throughout the year.

Cobb County – Monthly Report January 2019

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2019	190,806,386	150,449,909	127,160,539	83,708,824	-	-
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2019	-	-	-	-	-	-
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2019	282,046,720	220,864,640	194,125,059	145,396,382	-	-
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2019	-	-	-	-	-	-
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

Cobb County – Monthly Report January 2019

Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
January					Print PDF
					Adobe
					Variance
Revenues	2019 Budget		2019 Actual	2018 Actual	
Taxes	\$ 93,119,540.00		\$ 1,823,404.91	\$ 1,693,003.70	130,401.21
Penalties & Interest	175,180.00		141,450.21	154,960.92	(13,510.71)
Other Taxes	607,000.00		188,430.75	175,229.12	13,201.63
Licenses and Permits	2,000.00		2,100.00	2,700.00	(600.00)
Intergovernmental Revenues	-		-	4,398.26	(4,398.26)
Charges for Services	1,833,000.00		572,996.98	544,397.39	28,599.59
Fines and Forfeitures	-		-	-	-
Interest Revenue	8,000.00		175,558.37	109,333.16	66,225.21
Contribution and Donations	3,585.00		3,585.00	-	3,585.00
Miscellaneous Revenue	24,952.50		21,899.50	11,574.36	10,325.14
Other Financing Sources	-		2,462.00	18,352.27	(15,890.27)
Transfers In	-		-	-	-
Fund Balance	17,580,883.85		-	-	-
Total Revenues	\$ 113,354,141.35		\$ 2,931,887.72	\$ 2,713,949.18	217,938.54
Expenditures					
Personnel Services	79,340,838.10		25,030,861.41	23,945,880.60	1,084,980.81
Operating	14,520,196.72		3,353,376.16	2,924,112.97	429,263.19
Capital	18,574,542.53		2,591,913.54	1,278,824.07	1,313,089.47
Debt Service	65,000.00		54,290.32	51,501.07	2,789.25
Depreciation	-		-	-	-
Transfers Out	853,564.00		200,000.00	-	200,000.00
Contingencies	-		-	-	-
Total Expenditures	\$ 113,354,141.35		\$ 31,230,441.43	\$ 28,200,318.71	3,030,122.72
Change in Fund Balance	Balanced		(28,298,553.71)	(25,486,369.53)	

Fire District Fund Analysis

The Fire District Fund's operating results through January of 2019 are very similar to the previous year. The increase in net loss of \$2.8M was from the previous year is being driven by increases in expenditures. The January analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from January through November.

Cobb County – Monthly Report January 2019

Debt Service Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
400 - Debt Service Fund	▼					
January	▼					Print PDF
						Adobe
		2019	2019	2018		
		Budget	Actual	Actual		Variance
Revenues						
Taxes	\$	5,356,729.00	\$ 199,911.07	\$ 188,307.10		11,603.97
Penalties & Interest		5,000.00	8,824.71	10,006.73		(1,182.02)
Other Taxes		52,500.00	10,183.13	17,662.75		(7,479.62)
Licenses and Permits		-	-	-		-
Intergovernmental Revenues		-	-	-		-
Charges for Services		150,000.00	18,878.75	37,590.67		(18,711.92)
Fines and Forfeitures		-	-	-		-
Interest Revenue		5,000.00	36,163.24	22,144.59		14,018.65
Contribution and Donations		-	-	-		-
Miscellaneous Revenue		-	-	-		-
Other Financing Sources		-	-	-		-
Transfers In		-	-	-		-
Fund Balance		-	-	-		-
Total Revenues	\$	5,569,229.00	\$ 273,960.90	\$ 275,711.84		(1,750.94)
Expenditures						
Personnel Services		-	-	-		-
Operating		200,413.00	66,804.00	66,804.00		-
Capital		-	-	-		-
Debt Service		4,764,500.00	4,327,250.00	6,448,006.25		(2,120,756.25)
Depreciation		-	-	-		-
Transfers Out		-	-	-		-
Contingencies		604,316.00	-	-		-
Total Expenditures	\$	5,569,229.00	\$ 4,394,054.00	\$ 6,514,810.25		(2,120,756.25)
Change in Fund Balance		Balanced	(4,120,093.10)	(6,239,098.41)		

Debt Service Fund Analysis

The Debt Service Fund's 2019 operating results are very similar to the previous year's. The debt service expenditures decreased by \$2.1M from 2018 because the County paid off the previous park bonds. The County only has the 2017 Park Bonds outstanding, and their last payment will be in January 1, 2023. Based on the January 2019 analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2019 that will exceed the 2020 debt service requirements for the County's General Obligation Debt.

Cobb County – Monthly Report January 2019

Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
January ▼						
						Print PDF
						Adobe
Revenues	2019 Budget		2019 Actual		2018 Actual	Variance
Taxes	\$ -		\$ -		\$ -	-
Penalties & Interest	-		-		-	-
Other Taxes	-		-		-	-
Licenses and Permits	-		-		-	-
Intergovernmental Revenues	916,000.00		1,458.00		-	1,458.00
Charges for Services	4,182,000.00		1,164,836.17		1,210,470.74	(45,634.57)
Fines and Forfeitures	-		-		-	-
Interest Revenue	-		-		-	-
Contribution and Donations	-		-		-	-
Miscellaneous Revenue	70,000.00		31,190.30		21,939.09	9,251.21
Other Financing Sources	-		-		-	-
Transfers In	17,413,206.00		7,129,089.16		4,012,241.37	3,116,847.79
Fund Balance	62,828.04		-		-	-
Total Revenues	\$ 22,644,034.04		\$ 8,326,573.63		\$ 5,244,651.20	3,081,922.43
Expenditures						
Personnel Services	983,888.00		273,629.40		186,307.23	87,322.17
Operating	21,660,146.04		893,346.88		2,479,466.64	(1,586,119.76)
Capital	-		-		-	-
Debt Service	-		-		-	-
Depreciation	-		-		-	-
Transfers Out	-		-		-	-
Contingencies	-		-		-	-
Total Expenditures	\$ 22,644,034.04		\$ 1,166,976.28		\$ 2,665,773.87	(1,498,797.59)
Change in Fund Balance	Balanced		7,159,597.35		2,578,877.33	

Transit Analysis

The Transit Fund's operating results through January of 2019 have generated a positive change in fund balance of \$7.2M. The variance is due to the timing of service operator invoices, General Fund subsidy, and grant revenue. The January analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County – Monthly Report January 2019

Hotel Motel Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
265 - Hotel/Motel Tax Fund						
January						
						Print PDF
						Adobe
Revenues	2019 Budget	2019 Actual	2018 Actual	Variance		
Taxes	\$ -	\$ -	\$ -	-		
Penalties & Interest	-	-	-	-		
Other Taxes	15,250,000.00	4,146,228.69	3,818,326.45	327,902.24		
Licenses and Permits	-	-	-	-		
Intergovernmental Revenues	-	-	-	-		
Charges for Services	-	-	-	-		
Fines and Forfeitures	-	-	-	-		
Interest Revenue	-	-	-	-		
Contribution and Donations	-	-	-	-		
Miscellaneous Revenue	-	-	-	-		
Other Financing Sources	-	-	-	-		
Transfers In	-	-	-	-		
Fund Balance	-	-	-	-		
Total Revenues	\$ 15,250,000.00	\$ 4,146,228.69	\$ 3,818,326.45	327,902.24		
Expenditures						
Personnel Services	-	-	-	-		
Operating	13,050,000.00	5,509,142.94	5,189,579.03	319,563.91		
Capital	-	-	-	-		
Debt Service	-	-	-	-		
Depreciation	-	-	-	-		
Transfers Out	2,200,000.00	-	-	-		
Contingencies	-	-	-	-		
Total Expenditures	\$ 15,250,000.00	\$ 5,509,142.94	\$ 5,189,579.03	319,563.91		
Change in Fund Balance	Balanced	(1,362,914.25)	(1,371,252.58)			

Hotel Motel Analysis

As of the month ended January 2019 Hotel Motel Tax collections were \$327K more than January 2018. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County – Monthly Report January 2019

Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control ▼					
January ▼					
					Print PDF
					Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	550.65	550.65	-	550.65	
Charges for Services	231,302,603.00	69,057,516.56	63,192,329.04	5,865,187.52	
Fines and Forfeitures	10,000.00	2,000.00	700.00	1,300.00	
Interest Revenue	395,000.00	292,336.43	134,475.69	157,860.74	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	197,500.00	12,548.14	15,284.44	(2,736.30)	
Other Financing Sources	20,000.00	626,123.85	957,080.59	(330,956.74)	
Transfers In	27,519.26	8,406.08	8,220.50	185.58	
Fund Balance	9,051,196.32	-	-	-	
Total Revenues	\$ 241,004,369.23	\$ 69,999,481.71	\$ 64,308,090.26	5,691,391.45	
Expenditures					
Personnel Services	33,540,012.00	10,163,560.65	10,381,821.06	(218,260.41)	
Operating	110,988,462.61	25,429,265.69	26,764,143.67	(1,334,877.98)	
Capital	3,640,796.62	515,958.56	894,537.82	(378,579.26)	
Debt Service	4,567,450.00	1,522,066.68	1,658,420.32	(136,353.64)	
Depreciation	48,088,652.00	-	-	-	
Transfers Out	40,178,996.00	26,491,234.17	25,416,279.35	1,074,954.82	
Contingencies	-	-	-	-	
Total Expenditures	\$ 241,004,369.23	\$ 64,122,085.75	\$ 65,115,202.22	(993,116.47)	
Change in Fund Balance	Balanced	5,877,395.96	(807,111.96)		

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through January 2019 was \$6.7 higher than in 2018. The increase in charges for service of \$5.9M was due to the rate increase approved last fall. All of the expense categories except transfers out are all down from the previous year. The transfer out increased by \$1.07 million from the previous year, of that increase \$550K was related to the purchase of the Powder Springs Water System.

Cobb County – Monthly Report January 2019

Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
January ▼					
					Print PDF
					Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	1,126.03	788.96	337.07	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	179,220.42	28,314.75	150,905.67	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,890,000.00	5,120,979.06	4,571,215.55	549,763.51	
Other Financing Sources	79,186,335.00	23,641,177.26	22,072,800.75	1,568,376.51	
Transfers In	-	-	-	-	
Fund Balance	158,833.74	-	-	-	
Total Revenues	\$ 93,256,668.74	\$ 28,942,502.77	\$ 26,673,120.01	2,269,382.76	
Expenditures					
Personnel Services	-	-	-	-	
Operating	93,239,668.74	26,213,132.94	23,778,957.69	2,434,175.25	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 93,256,668.74	\$ 26,213,132.94	\$ 23,778,957.69	2,434,175.25	
Change in Fund Balance	Balanced	2,729,369.83	2,894,162.32		

Health Fund Analysis

Although the Health Fund's Total Revenues have increased by \$2.3M compared to January of 2018, it is still very early in the fiscal year, and medical claims can vary month to month. The increase in other Financing Sources and Uses was caused an increase in the County's contribution for medical benefits. The County elected to absorb the increase on employee contributions, so we would expect to see a net loss of fiscal year 2019. This was done to bring the fund balance down slightly in the Health Fund, but the fund's activity will be closely monitored throughout the year.

Cobb County – Monthly Report January 2019



SPLOST 2016
Investing today for
a better tomorrow

2016 SPLOST Fund Summary Report

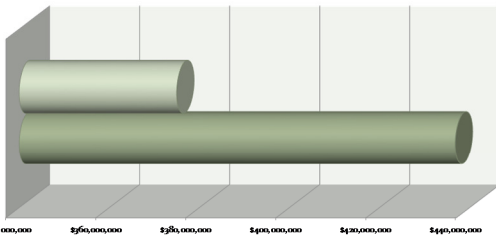
Inception to date activity through

Friday, February 01, 2019

Sales Tax Receipts

	Budget	Encumbered	Actual	Unrecognized / Unobligated		Projected	Actual	Over/(Short)
Revenues:					FY2016-February	\$ 9,636,235.21	\$ 10,397,210.60	\$ 760,975.39
Taxes	750,000,000.00	-	436,668,335.26	313,131,664.74	FY2016-March	9,998,169.35	10,679,342.13	681,172.78
Intergovernmental	78,578,213.47	-	42,165,493.70	36,412,719.77	FY2016-April	10,395,291.50	11,882,187.29	1,486,895.79
Interest earned	-	-	2,104,895.02	(2,104,895.02)	FY2016-May	9,957,137.14	11,142,230.47	1,185,093.33
Contributions	186,690.42	-	151,181.00	35,509.42	FY2016-June	10,600,167.45	11,458,204.74	858,037.29
Miscellaneous	-	-	169,338.44	(169,338.44)	FY2016-July	10,285,829.79	12,190,883.65	1,905,053.86
Transfers in	9,466,918.06	-	1,298,077.03	8,168,841.03	FY2016-August	10,530,185.32	11,814,351.33	1,284,166.01
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00	FY2016-September	10,557,479.16	11,547,452.16	989,973.00
Total Revenues	868,125,719.95	-	511,424,126.45	356,701,593.50	FY2016-October	10,391,208.62	11,642,802.20	1,251,593.58
City SPLOST Funds:					FY2017-November	10,235,169.18	11,557,589.11	1,322,419.93
Acworth	21,208,827.00	-	12,727,350.70	8,481,476.30	FY2017-December	9,836,136.77	11,353,095.67	1,516,958.90
Austell	6,725,280.00	-	3,917,415.85	2,807,864.15	FY2017-January	12,276,990.50	14,040,997.58	1,764,007.08
Kennesaw	31,602,891.00	-	18,851,702.60	12,751,188.40	FY2017-February	9,636,235.21	11,269,134.32	1,632,899.11
Marietta	58,383,902.00	-	33,990,629.35	24,393,272.65	FY2017-March	9,998,169.35	10,851,898.18	853,728.83
Powder Springs	14,231,720.00	-	8,545,996.70	5,685,723.30	FY2017-April	10,395,291.50	11,649,687.55	1,254,396.05
Snyma	52,773,203.00	-	32,173,266.42	20,599,936.58	FY2017-May	9,957,137.14	11,929,975.64	1,972,838.50
Total City SPLOST Activity	184,895,823.00	-	110,207,021.82	74,688,801.18	FY2017-June	10,600,167.45	12,271,932.36	1,671,764.91
County SPLOST Funds:					FY2017-July	10,585,829.79	12,225,692.92	1,639,863.13
Finance	20,745,250.00	-	14,826,901.14	5,918,348.86	FY2017-August	10,530,185.32	13,137,901.35	2,607,716.03
DOT	360,822,714.24	25,026,308.69	160,414,225.83	175,382,179.72	FY2017-September	10,557,479.16	11,881,859.86	1,324,380.70
Parks and Recreation	76,158,779.00	5,351,444.03	41,927,975.68	28,879,559.29	FY2017-October	10,391,208.62	12,088,530.33	1,697,321.71
Public Safety	118,860,232.00	11,451,068.89	63,980,325.67	43,428,837.44	FY2017-November	10,235,169.18	11,629,446.09	1,394,276.91
Support Services	23,533,447.03	415,539.21	10,160,057.25	12,957,850.47	FY2017-December	9,836,136.77	11,748,593.10	1,912,456.33
Information Services	30,079,000.00	331,739.60	5,915,135.98	26,832,124.42	FY2018-January	12,276,990.50	14,530,434.09	2,253,443.59
Library Summary	28,553,167.00	6,726,904.98	15,199,904.80	6,626,257.22	FY2018-February	9,636,235.21	12,304,817.01	2,668,581.80
Medical Examiner	11,000,000.00	1,147,900.50	172,011.50	9,680,088.00	FY2018-March	9,998,169.35	10,216,087.40	217,918.05
Sheriff	3,440,000.00	537,808.88	606,875.60	2,295,315.52	FY2018-April	10,395,291.50	13,080,710.49	2,685,418.99
Senior Services	2,201,580.00	295.38	2,154,037.30	47,247.32	FY2018-May	9,957,137.14	12,189,404.83	2,232,267.69
Public Health	7,835,727.68	(36.73)	7,835,764.41	-	FY2018-June	10,600,167.45	12,559,610.98	1,959,443.53
Total County SPLOST Activity	683,229,896.95	50,989,053.43	320,193,235.26	312,047,608.26	FY2018-July	10,585,829.79	12,909,110.00	2,323,280.21
Net Income or (Loss)			81,023,869.37		FY2018-August	10,530,185.32	13,179,561.23	2,649,375.91
Totals:					FY2018-September	10,557,479.16	12,737,289.29	2,179,810.13
					FY2018-October	10,391,208.62	11,640,458.10	1,249,249.48
					FY2018-November	10,235,169.18	13,705,215.76	3,470,046.58
					FY2018-December	9,836,136.77	12,045,559.43	2,209,422.66
					FY2019-January	12,276,990.50	14,798,916.72	2,521,926.22
					FY2019-February	-	-	-
					FY2019-March	-	-	-
					FY2019-April	-	-	-
					FY2019-May	-	-	-
					FY2019-June	-	-	-
					FY2019-July	-	-	-
					FY2019-August	-	-	-
					FY2019-September	-	-	-
					FY2019-October	-	-	-
					FY2019-November	-	-	-
					FY2019-December	-	-	-
					FY2020-January	-	-	-
					FY2020-February	-	-	-
					FY2020-March	-	-	-
					FY2020-April	-	-	-
					FY2020-May	-	-	-
					FY2020-June	-	-	-
					FY2020-July	-	-	-
					FY2020-August	-	-	-
					FY2020-September	-	-	-
					FY2020-October	-	-	-
					FY2020-November	-	-	-

SPLOST Collections to Date: Actual vs. Projected



Cobb County – Monthly Report January 2019

The 2016 SPLOST Fund has generated \$436.9M in SPLOST revenue from inception through the month of January 2019, which is approximately \$61.9M over initial projections.

Cobb County – Monthly Report January 2019

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund ▼					
January ▼					
					Print PDF
					Adobe
	2019 Budget		2019 Actual	2018 Actual	Variance
Revenues					
Taxes	\$ -		\$ -	\$ -	-
Penalties & Interest	-		-	-	-
Other Taxes	-		-	-	-
Licenses and Permits	-		-	-	-
Intergovernmental Revenues	-		-	-	-
Charges for Services	750,000.00		214,937.52	214,836.60	100.92
Fines and Forfeitures	-		-	-	-
Interest Revenue	-		730.86	305.40	425.46
Contribution and Donations	-		-	-	-
Miscellaneous Revenue	500.00		244.64	554.69	(310.05)
Other Financing Sources	-		-	-	-
Transfers In	311,969.00		-	329,829.00	(329,829.00)
Fund Balance	2,587.12		-	-	-
Total Revenues	\$ 1,065,056.12		\$ 215,913.02	\$ 545,525.69	(329,612.67)
Expenditures					
Personnel Services	70,960.00		10,316.06	18,870.00	(8,553.94)
Operating	190,033.12		53,715.27	57,458.18	(3,742.91)
Capital	50,000.00		-	34,623.75	(34,623.75)
Debt Service	754,063.00		619,743.76	601,543.76	18,200.00
Depreciation	-		-	-	-
Transfers Out	-		-	-	-
Contingencies	-		-	-	-
Total Expenditures	\$ 1,065,056.12		\$ 683,775.09	\$ 712,495.69	(28,720.60)
Change in Fund Balance	Balanced		(467,862.07)	(166,970.00)	

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. In February of 2018, the County began charging on evenings and Saturdays. Although there has been slight improvement in the operating revenues, the Board of Commission has gone out to bid for a parking company to come in and manage the decks. No General Fund subsidy has been sent in 2019 as the County is still evaluating the bid proposals.