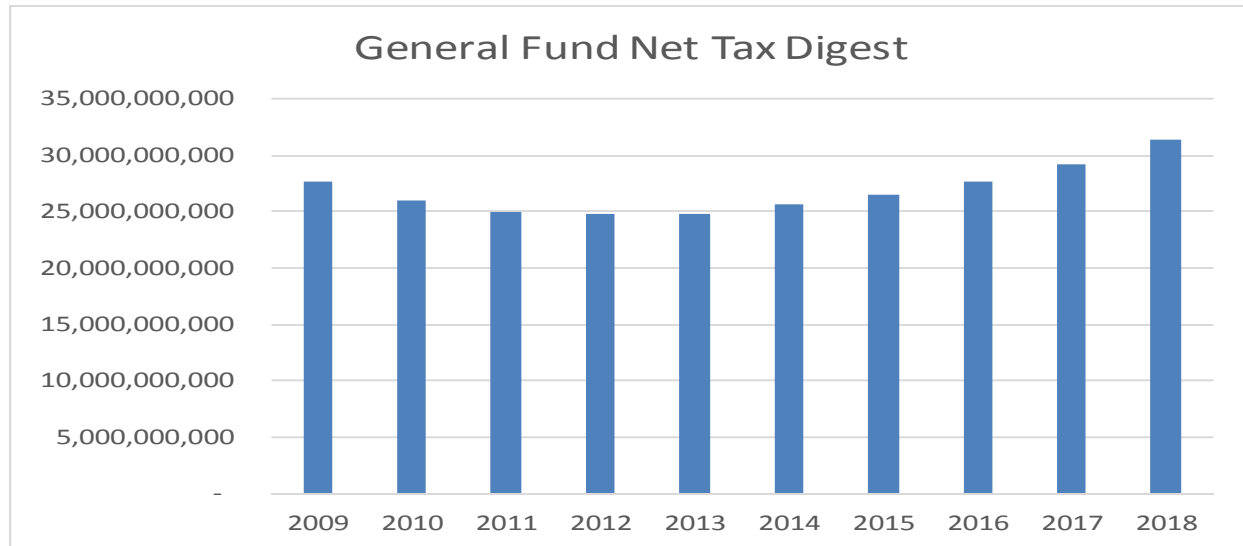


## General Fund Tax Digest



		General Fund			
		2015	2016	2017	2018
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
<b>Millage rate</b>		<b>7.12</b>	<b>6.66</b>	<b>6.76</b>	<b>8.46</b>
<b>Collection rate</b>		<b>97.0%</b>	<b>97.5%</b>	<b>97.5%</b>	<b>97.0%</b>
<b>Digest:</b>					
Real Property					
	Residential Digest	18,080,929,352	20,124,950,954	21,967,122,232	23,765,217,597
	Commercial	7,453,159,045	7,643,949,575	8,275,688,219	9,381,333,013
	Other Real		-	-	-
	Industrial	219,091,876	223,473,714	226,974,936	227,713,269
	Historic	417,632	478,812	500,596	500,596
	Agricultural	26,808,432	30,170,268	31,195,200	34,157,036
	Conservation Use	59,803,816	66,313,920	72,710,408	79,606,862
	Environmentally Sensitive	821,640	917,956	917,956	982,048
	Brownfield/Other 1990's	1,588,428	10,139,664	8,999,576	12,974,860
<b>Real Total</b>		<b>25,842,620,221</b>	<b>28,100,394,863</b>	<b>30,584,109,123</b>	<b>33,502,485,281</b>
<b>Personal</b>		<b>3,285,988,674</b>	<b>3,505,481,019</b>	<b>3,073,458,137</b>	<b>3,230,540,485</b>
<b>Digest Total</b>		<b>29,128,608,895</b>	<b>31,605,875,882</b>	<b>33,657,567,260</b>	<b>36,733,025,766</b>
<b>Percentage change</b>		<b>6.93%</b>	<b>8.50%</b>	<b>6.49%</b>	<b>9.14%</b>
Public Utilities		909,689,631	895,140,282	891,594,200	877,799,295
Motor Vehicle		1,225,041,260	893,639,020	635,437,210	462,165,890
Mobile Home		13,174,352	12,811,522	12,260,801	12,179,680
Timber		-	23,000	73,877	117,408
Heavy Duty Equipment		2,543,288	3,157,986	3,464,230	2,864,150
<b>Gross Digest</b>		<b>31,279,057,426</b>	<b>33,410,647,692</b>	<b>35,200,397,578</b>	<b>38,088,152,189</b>
<b>Exemptions</b>		<b>(4,843,979,462)</b>	<b>(5,801,833,742)</b>	<b>(6,019,419,127)</b>	<b>(6,794,943,408)</b>
<b>Taxable Digest</b>		<b>26,435,077,964</b>	<b>27,608,813,950</b>	<b>29,180,978,451</b>	<b>31,293,208,781</b>
<b>% Change from Prior Year Digest</b>		<b>3.22%</b>	<b>4.44%</b>	<b>5.69%</b>	<b>7.24%</b>

# Cobb County – Monthly Report February 2019

## General Fund Revenue Analysis

Revenue Source		February 2019	February 2018	Inc/(Dec)	% Change
Property Taxes		10,441,282.61	11,959,668.77	(1,518,386.16)	-12.70%
Penalties & Interest on Taxes		1,952,402.74	1,880,642.70	71,808.90	3.82%
Other Taxes		43,532,626.08	39,932,508.97	3,600,117.11	9.02%
License and Permits		18,689,956.41	16,745,654.37	1,944,302.04	11.61%
Intergovernmental		1,103,508.13	1,064,162.66	39,345.47	3.70%
Charges for Services		18,640,621.04	18,525,407.95	115,213.09	0.62%
Fines and forfeitures		2,864,576.10	3,104,678.00	(240,101.90)	-7.73%
Interest Earnings		1,626,926.78	371,530.86	1,255,395.92	337.90%
Miscellaneous		5,717,379.42	5,760,031.14	(42,651.72)	-0.74%
Transfers In		21,112,265.32	21,358,324.57	(246,059.25)	-1.15%
Other Sources		427,189.77	414,444.27	12,745.50	3.08%
<b>Total General Fund Revenues</b>		<b>126,108,734.40</b>	<b>121,117,054.26</b>	<b>4,991,729.00</b>	<b>4.12%</b>
<b>Selected Accounts</b>					
Account	Account Description	February 2019	February 2018	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	32,808,385.57	30,414,231.99	2,394,153.58	7.87%
010-4235	4235 Real Estate Transfer Tax	688,151.79	615,102.90	73,048.89	11.88%
010-4322	4322 Commercial Permits	2,196,275.67	1,652,147.91	544,127.76	32.93%
010-4324	4324 Residential Permits	755,667.50	843,176.01	(87,508.51)	-10.38%
010-4632	4632 Deed-Recording Fees	572,511.50	648,514.50	(76,003.00)	-11.72%
010-4634	4634 Intangible Recording Fees	1,319,789.82	1,361,110.29	(41,320.47)	-3.04%
010-4636	4636 Subdivision Record Fees	4,675.00	3,629.00	1,046.00	28.82%
010-4638	4638 Misc Recording/Filing Fee	43,457.24	46,826.39	(3,369.15)	-7.19%
		38,388,914.09	35,584,738.99	2,804,175.10	7.88%

As of the month ended February 2019, General Fund revenues are \$5.0M more than February 2018. Other taxes had the largest positive variance of \$3.6M, this variance was caused by an increase in the insurance premium tax and an increase in title ad valorem tax collections. However, those two increases were partially offset by a decrease in the cable TV tax of \$361K. In addition, there is a \$1.9M increase in licenses and permits, which is the result of increase in commercial permits and business licenses. Interest earnings also had a positive variance of \$1.3M because of the increased cash balance from the 2018 property tax collections and rising interest rates.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property taxes are down \$1.5M decrease in current year public utility collections, but this is just a timing issue. The fines and forfeitures category consist of nine different revenue sources and five of the nine have a negative variance compared to February of 2018. The largest negative variance is school bus safety camera fines, which are down by \$309K.

## Cobb County – Monthly Report February 2019

GENERAL FUND YTD EXPENDITURES						
Classification	February 2019	February 2018	Inc/(Dec)	% Change	FY19 % of Total	FY18 % of Total
Personnel services	119,621,876	115,376,119	4,245,757.09	3.68%	65.56%	68.31%
Operating exp	35,140,823	34,337,127	803,696.23	2.34%	19.26%	20.33%
Capital	5,159,556	2,042,833	3,116,723.38	152.57%	2.83%	1.21%
Debt service	11,434,094	11,282,841	151,252.70	1.34%	6.27%	6.68%
Transfers out	11,113,399	5,864,489	5,248,909.78	89.50%	6.09%	3.47%
<b>Total</b>	<b>182,469,748</b>	<b>168,903,408</b>	<b>13,566,339.18</b>	<b>8.03%</b>		

As of the month-ended February 28, 2019, General Fund expenditures were approximately \$13.6 million more than the same period last year. Nearly all expenditure classifications contributed to the increase with personnel services, capital, and transfers out being the largest contributors at \$4.2 million, \$3.1 million, and \$5.2 million, respectively.

Personnel services increased \$4.2 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$1.6 million higher than in February FY18. Much of the variance comes from part-time and over-time pay which were \$869,000 and \$477,000 over February FY18, respectively. Regular full-time salaries remain flat year over year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 322 vacant positions on February 26, 2019 which represents a significant increase from the last monthly report. The increase reflects, in part, the 59 General Fund positions (30 Public Safety, 20 D.O.T, 5 Elections, and 4 Fleet) included in the FY19 adopted budget that were added to the roster in October 2018, but not reflected on the vacancy report. A vacancy report from the last payroll dated February 26, 2019 to August 29, 2017 can be found below:

	2/26/2019	1/18/2019	9/28/2018	7/22/2018	4/24/2018	3/27/2018	1/30/2018	8/29/2017
General Fund	322	277	278	297	280	283	274	254

Personnel services were also affected by a \$2.6 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$1.7 million as the contribution rate stepped up from 20.14% to 22.58% in FY19 to reach the Annual Required Contribution. In addition, the cost of employee health benefits (medical interfund transfers) are up \$521,000 year to date compared to the previous fiscal year. The increases in both medical Interfund transfers and pension contributions in FY19 were expected and budgeted accordingly.

Capital expenditures increased \$3.1 million when compared to the February FY18. The variance comes mainly from the purchase of police vehicles. To date, the County has purchased nearly \$3.1 million in vehicles compared to \$1.1 million at the same time last year. The FY19 adopted budget included nearly \$8.6 million for replacement vehicles with \$5 million dedicated to the Police fleet. The increase was anticipated and budgeted accordingly. The FY18 current budget included \$3.4 for vehicles; therefore, this variance will continue throughout the year.

## Cobb County – Monthly Report February 2019

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Transfers out increased \$5.2 million when compared to February of 2018. The General Fund's FY19 budget for transfers out includes a multitude of transfers to several funds including, but not limited to the Capital Projects Fund, the Transit Fund, and the Grant Fund. To date, the Transit Fund subsidy accounts for most the variance with nearly \$9.6 million having already been transferred. This compares to approximately \$5.7 million at the same time last year. The variance may be a result of a timing difference of invoices or a lack of federal reimbursements tied to the recent federal government shutdown. The transit subsidy will continue to be monitored throughout the course of the year.

Operating expenditures increased \$800,000 from the same period last year. The largest operating expenditure increase comes from annual maintenance and support contracts which increased \$2.0 million. The budget for annual maintenance and support contracts remains relatively flat year over year. In all likelihood, the variance relates to a timing difference in the payment of invoices. This object will be monitored in future reports.

# Cobb County – Monthly Report February 2019

## General Fund Cash Position

Total Cash		010					
Fiscal Year	October	November	December	January	February	March	
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	-	
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521	
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156	
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625	
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606	
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669	
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498	
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159	
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)	
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)	

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2019	-	-	-	-	-	-	
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211	
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531	
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735	

## Cash Position for Tax Anticipation Notes

Fund Equivalents		Yes					
Fiscal Year	October	November	December	January	February	March	
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	-	
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999	
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062	
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2019	-	-	-	-	-	-	
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301	
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796	
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

# Cobb County – Monthly Report February 2019

## Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
February					Print PDF
	2019	2019	2018		Adobe
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ 93,119,540.00	\$ 3,376,412.25	\$ 4,444,465.67		(1,068,053.42)
Penalties & Interest	175,180.00	159,295.01	166,597.77		(7,302.76)
Other Taxes	607,000.00	250,314.20	210,714.63		39,599.57
Licenses and Permits	2,000.00	2,400.00	3,000.00		(600.00)
Intergovernmental Revenues	-	-	4,398.26		(4,398.26)
Charges for Services	1,833,000.00	706,574.27	685,939.41		20,634.86
Fines and Forfeitures	-	-	-		-
Interest Revenue	8,000.00	184,427.39	114,675.42		69,751.97
Contribution and Donations	3,585.00	3,585.00	-		3,585.00
Miscellaneous Revenue	23,222.50	26,199.50	28,471.26		(2,271.76)
Other Financing Sources	-	2,462.00	20,936.44		(18,474.44)
Transfers In	940.66	940.66	-		940.66
Fund Balance	18,085,170.85	-	-		-
Total Revenues	\$ 113,857,639.01	\$ 4,712,610.28	\$ 5,679,198.86		(966,588.58)
Expenditures					
Personnel Services	79,339,108.10	30,803,152.08	29,425,477.96		1,377,674.12
Operating	14,576,174.38	4,997,608.98	4,178,400.00		819,208.98
Capital	19,023,792.53	2,960,377.29	1,731,973.82		1,228,403.47
Debt Service	65,000.00	54,290.32	51,501.07		2,789.25
Depreciation	-	-	-		-
Transfers Out	853,564.00	853,564.00	-		853,564.00
Contingencies	-	-	-		-
Total Expenditures	\$ 113,857,639.01	\$ 39,668,992.67	\$ 35,387,352.85		4,281,639.82
Change in Fund Balance	Balanced	(34,956,382.39)	(29,708,153.99)		

## Fire District Fund Analysis

Through February 2019, the Fire District Fund's net loss was \$5.2M more than the previous year. The negative tax revenue variance was the result of a reduction in public utility collections, which is due to a timing issue. All expenditure categories have increased over the previous year. The February analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from February through November.

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# Cobb County – Monthly Report February 2019

## Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
February ▼						
						Print PDF
						Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance		
Revenues						
Taxes	\$ -	\$ -	\$ -		-	
Penalties & Interest	-	-	-		-	
Other Taxes	-	-	-		-	
Licenses and Permits	-	-	-		-	
Intergovernmental Revenues	916,000.00	1,458.00	-		1,458.00	
Charges for Services	4,182,000.00	1,473,948.83	1,534,865.51		(60,916.68)	
Fines and Forfeitures	-	-	-		-	
Interest Revenue	-	-	-		-	
Contribution and Donations	-	-	-		-	
Miscellaneous Revenue	70,000.00	41,845.10	21,939.09		19,906.01	
Other Financing Sources	-	-	-		-	
Transfers In	17,413,206.00	7,129,089.16	5,408,660.20		1,720,428.96	
Fund Balance	62,828.04	-	-		-	
Total Revenues	\$ 22,644,034.04	\$ 8,646,341.09	\$ 6,965,464.80		1,680,876.29	
Expenditures						
Personnel Services	983,888.00	341,279.97	226,725.43		114,554.54	
Operating	21,660,146.04	4,159,884.31	4,166,522.93		(6,638.62)	
Capital	-	-	-		-	
Debt Service	-	-	-		-	
Depreciation	-	-	-		-	
Transfers Out	-	-	-		-	
Contingencies	-	-	-		-	
Total Expenditures	\$ 22,644,034.04	\$ 4,501,164.28	\$ 4,393,248.36		107,915.92	
Change in Fund Balance	Balanced	4,145,176.81	2,572,216.44			

## Transit Analysis

The Transit Fund's operating results through February of 2019 have generated a positive change in fund balance of \$4.1M. The variance is due to the timing of service operator invoices, General Fund subsidy, and grant revenue. The February analysis indicates the Transit Fund is stable and will finish the year within its budget.



# Cobb County – Monthly Report February 2019

## Hotel Motel Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
265 - Hotel/Motel Tax Fund					
February					
					Print PDF
					Adobe
Revenues	2019 Budget	2019 Actual	2018 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	15,250,000.00	5,103,728.10	4,874,680.10	229,048.00	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	-	-	-	-	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	-	-	-	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	-	-	-	-	
Total Revenues	\$ 15,250,000.00	\$ 5,103,728.10	\$ 4,874,680.10	229,048.00	
Expenditures					
Personnel Services	-	-	-	-	
Operating	13,050,000.00	6,107,580.08	5,849,800.06	257,780.02	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	2,200,000.00	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 15,250,000.00	\$ 6,107,580.08	\$ 5,849,800.06	257,780.02	
Change in Fund Balance	Balanced	(1,003,851.98)	(975,119.96)		

## Hotel Motel Analysis

As of the month ended February 2019 Hotel Motel Tax collections were \$229K more than February 2018. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

# Cobb County – Monthly Report February 2019

## Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control ▼					
February ▼					
					Print PDF
					Adobe
	2019	2019	2018		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	550.65	550.65	-	550.65	
Charges for Services	231,302,603.00	85,811,305.65	78,522,832.62	7,288,473.03	
Fines and Forfeitures	10,000.00	5,000.00	3,100.00	1,900.00	
Interest Revenue	395,000.00	376,835.26	176,757.33	200,077.93	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	197,500.00	15,932.40	19,536.43	(3,604.03)	
Other Financing Sources	20,000.00	748,447.53	1,158,738.56	(410,291.03)	
Transfers In	49,854.26	33,375.14	10,420.02	22,955.12	
Fund Balance	9,158,196.32	-	-	-	
Total Revenues	\$ 241,133,704.23	\$ 86,991,446.63	\$ 79,891,384.96	7,100,061.67	
Expenditures					
Personnel Services	33,540,012.00	12,494,764.63	12,769,813.30	(275,048.67)	
Operating	110,988,462.61	34,291,113.96	35,066,479.37	(775,365.41)	
Capital	3,770,131.62	561,493.56	894,537.82	(333,044.26)	
Debt Service	4,567,450.00	1,902,583.35	2,072,947.40	(170,364.05)	
Depreciation	48,088,652.00	-	-	-	
Transfers Out	40,178,996.00	27,560,593.32	26,545,188.75	1,015,404.57	
Contingencies	-	-	-	-	
Total Expenditures	\$ 241,133,704.23	\$ 76,810,548.82	\$ 77,348,966.64	(538,417.82)	
Change in Fund Balance	Balanced	10,180,897.81	2,542,418.32		

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through February 2019 was \$7.6 higher than in 2018. The increase in charges for service of \$7.3M was due to the rate increase approved last fall. All of the expense categories except transfers out are all down from the previous year. The transfer out increased by \$1.0M from the previous year, of that increase \$550K was related to the purchase of the Powder Springs Water System.

# Cobb County – Monthly Report February 2019

## Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
February ▼					Print PDF
	2019	2019	2018		Adobe
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	1,500.00	1,285.08	999.92		285.16
Fines and Forfeitures	-	-	-		-
Interest Revenue	20,000.00	234,864.87	47,249.92		187,614.95
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	13,890,000.00	6,120,341.62	6,020,049.24		100,292.38
Other Financing Sources	79,186,335.00	29,136,621.06	27,076,956.57		2,059,664.49
Transfers In	-	-	-		-
Fund Balance	2,158,833.74	-	-		-
Total Revenues	\$ 95,256,668.74	\$ 35,493,112.63	\$ 33,145,255.65		2,347,856.98
Expenditures					
Personnel Services	-	-	-		-
Operating	95,239,668.74	33,656,246.91	30,292,823.22		3,363,423.69
Capital	-	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	17,000.00	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 95,256,668.74	\$ 33,656,246.91	\$ 30,292,823.22		3,363,423.69
Change in Fund Balance	Balanced	1,836,865.72	2,852,432.43		

## Health Fund Analysis

Although the Health Fund's Total Revenues have increased by \$2.3M compared to February of 2018, the medical and dental claims increase by \$3.4M. The increase in other Financing Sources and Uses was caused an increase in the County's contribution for medical benefits. The County elected to absorb the increase on employee contributions, so we would expect to see a net loss of fiscal year 2019. This was done to bring the fund balance down slightly in the Health Fund, but the fund's activity will be closely monitored throughout the year.

# Cobb County – Monthly Report February 2019



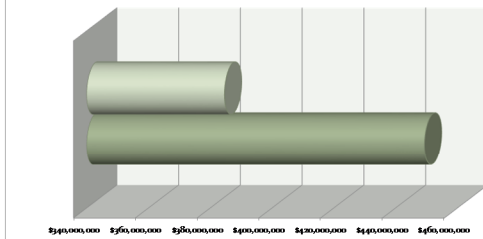
SPLOST 2016  
Investing today for  
a better tomorrow

## 2016 SPLOST Fund Summary Report Inception to date activity through Wednesday, February 27, 2019

Revenues:	Budget	Encumbered	Actual	Unrecognized / Unobligated
Taxes	750,000,000	-	449,390,255	300,609,745
Intergovernmental	78,578,213	-	42,279,870	36,298,343
Interest earned	-	-	2,383,232	(2,383,232)
Contributions	186,690	-	151,181	35,509
Miscellaneous	-	-	201,422	(201,422)
Transfers in	9,466,918	-	1,298,077	8,168,841
Proceeds from Capital Leases	29,893,898	-	28,666,806	1,227,092
<b>Total Revenues</b>	<b>868,125,720</b>	<b>-</b>	<b>524,379,843</b>	<b>343,745,877</b>
<b>City SPLOST Funds:</b>				
Acworth	21,208,827	-	12,727,351	8,481,476
Austell	6,725,280	-	3,917,416	2,807,864
Kennesaw	31,602,891	-	18,851,703	12,751,188
Marietta	58,353,902	-	33,990,629	24,363,273
Powder Springs	14,231,720	-	8,545,997	5,685,723
Smyma	52,773,203	-	32,173,927	20,599,276
<b>Total City SPLOST Activity</b>	<b>184,895,823</b>	<b>-</b>	<b>116,207,022</b>	<b>74,688,801</b>
<b>County SPLOST Funds:</b>				
Finance	20,745,250	-	15,120,444	5,624,806
DOT	360,822,714	23,353,454	163,005,470	174,463,790
Parks and Recreation	76,158,779	4,844,400	47,053,285	24,261,094
Public Safety	118,860,232	11,253,383	64,248,385	43,358,464
Support Services	23,533,447	263,185	10,333,002	12,937,260
Information Services	30,079,000	258,392	2,988,494	26,832,124
Library Summary	28,553,167	5,596,403	15,952,142	6,604,622
Medical Examiner	11,000,000	1,147,901	172,012	9,680,088
Sheriff	3,440,000	1,131,127	653,156	1,655,716
Senior Services	2,201,580	295	2,154,037	47,247
Public Health	7,835,728	(37)	7,835,764	-
<b>Total County SPLOST Activity</b>	<b>683,229,897</b>	<b>48,248,503</b>	<b>329,516,182</b>	<b>305,465,212</b>
<b>Net Income or (Loss)</b>			<b>84,656,640</b>	

Totals:

SPLOST Collections to Date: Actual vs. Projected



### Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,287.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,583,895.67	1,747,758.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,117,901.55	2,587,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	10,395,291.50	13,080,710.40	2,685,418.90
FY 2018-May	9,957,137.14	12,189,404.83	2,232,267.69
FY 2018-June	10,600,167.45	12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79	12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32	13,179,561.23	2,649,375.91
FY 2018-September	10,557,479.16	12,737,289.29	2,179,810.13
FY 2018-October	10,391,208.62	11,640,458.10	1,249,249.48
FY 2018-November	10,235,169.18	13,705,215.76	3,470,046.58
FY 2019-December	9,836,136.77	12,645,359.43	2,809,222.66
FY 2019-January	12,276,990.50	14,798,916.72	2,521,926.22
FY 2019-February	9,636,235.21	12,530,920.19	2,894,684.98
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-
FY 2021-November	-	-	-
FY 2021-December	-	-	-

## Cobb County – Monthly Report February 2019

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The 2016 SPLOST Fund has generated \$449,4 in SPLOST revenue from inception through the month of February 2019, which is approximately \$64.8M over initial projections.

# Cobb County – Monthly Report February 2019

## Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund ▼					
February ▼					
					Print PDF
					Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	750,000.00	267,817.38	270,700.36	(2,882.98)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	730.86	305.40	425.46	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	500.00	304.64	708.54	(403.90)	
Other Financing Sources	-	-	-	-	
Transfers In	311,969.00	-	329,829.00	(329,829.00)	
Fund Balance	2,587.12	-	-	-	
Total Revenues	\$ 1,065,056.12	\$ 268,852.88	\$ 601,543.30	(332,690.42)	
Expenditures					
Personnel Services	70,960.00	12,533.06	22,550.03	(10,016.97)	
Operating	190,033.12	68,597.33	68,171.88	425.45	
Capital	50,000.00	-	46,165.00	(46,165.00)	
Debt Service	754,063.00	619,743.76	601,543.76	18,200.00	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 1,065,056.12	\$ 700,874.15	\$ 738,430.67	(37,556.52)	
Change in Fund Balance	Balanced	(432,021.27)	(136,887.37)		

## Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. In February of 2018, the County began charging on evenings and Saturdays. The Board of Commission has gone out to bid for a parking company to come in and manage the decks. No General Fund subsidy has been sent in 2019 as the County is still evaluating the bid proposals.