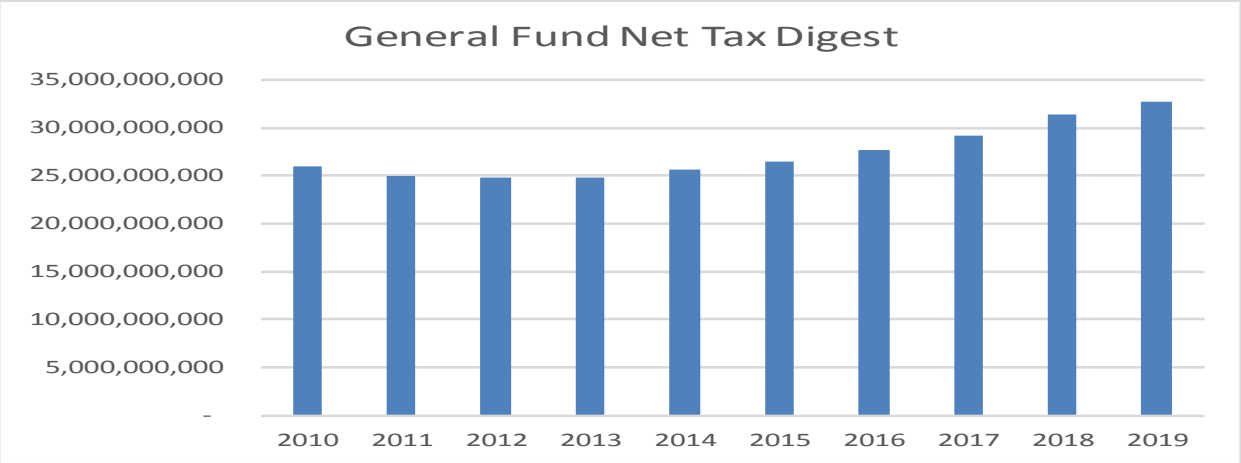
General Fund Tax Digest



	General Fund			
	2016	**2017**	**2018**	**2019**
	General Fund Actual	**General Fund Actual**	**General Fund Actual**	**General Fund Actual**
Millage rate	**6.66**	**6.76**	**8.46**	**8.46**
Collection rate	**97.5%**	**97.5%**	**97.0%**	**97.0%**
Digest:				
Real Property				
Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152
Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686
Other Real				
Industrial	223,473,714	226,974,936	227,713,269	230,644,271
Historic	478,812	500,596	500,596	388,744
Agricultural	30,170,268	31,195,200	34,157,036	36,824,404
Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315
Environmentally Sensitive	917,956	917,956	982,048	1,378,264
Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860
Real Total	28,100,394,863	30,584,109,123	33,502,485,281	35,657,501,696
Personal	3,505,481,019	3,073,458,137	3,230,540,485	3,344,483,248
Digest Total	31,605,875,882	33,657,567,260	36,733,025,766	39,001,984,944
Percentage change	**8.50%**	**6.49%**	**9.14%**	**6.18%**
Public Utilities	895,140,282	891,594,200	877,799,295	905,376,821
Motor Vehicle	893,639,020	635,437,210	462,165,890	359,748,360
Mobile Home	12,811,522	12,260,801	12,179,680	12,918,496
Timber	23,000	73,877	117,408	-
Heavy Duty Equipment	3,157,986	3,464,230	2,864,150	3,537,872
Gross Digest	33,410,647,692	35,200,397,578	38,088,152,189	40,283,566,493
Exemptions	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00)
Taxable Digest	27,608,813,950	29,180,978,451	31,293,208,781	32,768,939,334
% Change from Prior Year Digest	**4.44%**	**5.69%**	**7.24%**	**4.72%**

General Fund Revenue Analysis

Revenue Source	June 2019	June 2018	Inc/(Dec)	% Change
Property Taxes	**22,121,921.96**	**19,442,725.95**	**2,679,196.01**	**13.78%**
Penalties & Interest on Taxes	**2,735,932.11**	**2,655,865.87**	**79,945.14**	**3.01%**
Other Taxes	**50,925,749.34**	**47,285,290.98**	**3,640,458.36**	**7.70%**
License and Permits	**28,512,504.73**	**25,634,359.85**	**2,878,144.88**	**11.23%**
Intergovernmental	**2,651,916.94**	**2,513,536.28**	**138,380.66**	**5.51%**
Charges for Services	**31,715,635.75**	**30,597,056.47**	**1,118,579.28**	**3.66%**
Fines and forfeitures	**6,012,523.90**	**6,524,864.44**	**(512,340.54)**	**-7.85%**
Interest Earnings	**2,116,662.39**	**800,812.54**	**1,315,849.85**	**164.31%**
Miscellaneous	**11,057,947.82**	**10,214,714.16**	**843,233.66**	**8.26%**
Transfers In	**29,918,521.26**	**30,681,379.75**	**(762,858.49)**	**-2.49%**
Other Sources	**836,162.64**	**765,030.76**	**71,131.88**	**9.30%**
Total General Fund Revenues	**188,605,478.84**	**177,115,637.05**	**11,489,720.69**	**6.49%**

Selected Accounts						
Account		Account Description	June 2019	June 2018	Inc/(Dec)	% Change
010-4225	4225	Insurance Premium Tax	32,808,385.57	30,414,231.99	2,394,153.58	7.87%
010-4235	4235	Real Estate Transfer Tax	1,332,782.65	1,172,120.84	160,661.81	13.71%
010-4322	4322	Commercial Permits	4,042,221.73	2,697,462.83	1,344,758.90	49.85%
010-4324	4324	Residential Permits	1,528,000.04	1,653,438.48	(125,438.44)	-7.59%
010-4632	4632	Deed-Recording Fees	1,183,776.00	1,264,999.00	(81,223.00)	-6.42%
010-4634	4634	Intangible Recording Fees	2,967,312.19	2,732,163.21	235,148.98	8.61%
010-4636	4636	Subdivision Record Fees	8,086.00	7,270.00	816.00	11.22%
010-4638	4638	Misc Recording/Filing Fee	105,827.17	101,527.99	4,299.18	4.23%
			43,976,391.35	40,043,214.34	3,933,177.01	9.82%

As of the month ended June 2019, General Fund revenues are $11.5M more than June 2018. Other taxes had the largest positive variance of $3.6M, this variance was caused by an increase in the insurance premium tax and an increase in title ad valorem tax collections. Property taxes revenue also had a positive variance of $2.7M, which was the result of increased tax collections from public utilities and prior year property tax. In addition, there is a $2.9M increase in licenses and permits, which is the result of increase in commercial permits and business licenses. Interest earnings also had a positive variance of $1.3M because of the increased cash balance from the 2018 property tax collections and rising interest rates.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and five of the nine have a negative variance compared to June of 2018. The largest negative variance is school bus safety camera fines, which are down by $781K.

GENERAL FUND YTD EXPENDITURES						
Classification	June 2019	June 2018	Inc/(Dec)	% Change	FY19 % of Total	FY18 % of Total
Personnel services	210,008,566	202,631,822	7,376,744.55	3.64%	68.78%	68.52%
Operating exp	62,713,241	60,317,860	2,395,380.39	3.97%	20.54%	20.40%
Capital	6,252,093	3,823,268	2,428,824.22	63.53%	2.05%	1.29%
Debt service	11,438,716	11,396,851	41,865.81	0.37%	3.75%	3.85%
Transfers out	14,911,007	17,545,412	(2,634,405.21)	-15.01%	4.88%	5.93%
Total	305,323,623	295,715,213	9,608,409.76	3.25%		

As of the month-ended June 30, 2019, General Fund expenditures were approximately $9.6 million more than the same period last year. Nearly all expenditure classifications contributed to the increase with personnel services, operating expenditures, and capital being the largest contributors at $7.4 million, $2.4 million, and $2.4 million, respectively. Transfers-out served to offset some of the increase as this category was down nearly $2.6 million from the year prior.

Personnel services increased $7.4 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were $2.7 million higher than in June FY18. Much of the variance comes from over-time and part-time pay which were $954,000 and $771,000 over June FY18, respectively. Regular full-time salaries are only modestly higher, $770,000, year over year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 339 vacant positions on June 21, 2019 which represents a significant increase from January's monthly report. The increase reflects, in part, the 59 General Fund positions (30 Public Safety, 20 D.O.T, 5 Elections, and 4 Fleet) included in the FY19 adopted budget that were added to the roster in October 2018, but not reflected on the vacancy report. A vacancy report from the last payroll dated June 21, 2019 to August 29, 2017 can be found below:

	6/21/2019	3/29/2019	1/18/2019	9/28/2018	6/19/2018	3/27/2018	1/30/2018	8/29/2017
General Fund	339	342	277	278	269	283	274	254

Personnel services were also affected by a $4.6 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by $3.0 million as the contribution rate stepped up from 20.14% to 22.58% in FY19 to reach the Actuarial Determined Contribution. In addition, the cost of employee health benefits (medical interfund transfers) are up $1.1 million year to date compared to the previous fiscal year. The increases in both medical interfund transfers and pension contributions in FY19 were expected and budgeted accordingly.

Operating expenditures increased $2.4 million from the same period last year. The largest operating expenditure increase comes from medical and dental services amounting to a $1.5 million positive variance. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing

treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

Capital expenditures increased $2.4 million when compared to the June FY18. The variance comes mainly from the purchase of police vehicles. To date, the County has purchased nearly $2.7 million in vehicles compared to $1.6 million at the same time last year. The FY19 adopted budget included nearly $8.6 million for replacement vehicles with $5 million dedicated to the Police fleet. The increase was anticipated and budgeted accordingly. The FY18 budget included $3.4 for vehicles; therefore, this variance will continue throughout the year.

Transfers-out declined $2.6 million year over year. The difference is related to the timing of transfers to the Capital Projects Fund for PC & Printer replacement, GIS, and the Enterprise Content Management System. The transfers were made in April of FY18, but have not yet been made in FY19. These funds will be transferred in FY19 so the variance is expected to be temporary.

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2019	44,167,345	25,773,681	55,944,175	-	-	-
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2019	88,001,744	60,850,351	103,071,439	-	-	-
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711

Fire District Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

230 - Fire District Fund

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ 93,119,540.00	$ 6,948,901.76	$ 6,872,377.23	76,524.53
Penalties & Interest	175,180.00	196,768.71	201,776.52	(5,007.81)
Other Taxes	607,000.00	435,196.14	408,506.71	26,689.43
Licenses and Permits	2,000.00	3,300.00	4,800.00	(1,500.00)
Intergovernmental Revenues	-	6,539.41	7,310.86	(771.45)
Charges for Services	1,833,000.00	1,430,739.03	1,342,281.49	88,457.54
Fines and Forfeitures	-	-	-	-
Interest Revenue	8,000.00	189,685.93	163,039.83	26,646.10
Contribution and Donations	11,385.00	11,385.00	7,000.00	4,385.00
Miscellaneous Revenue	39,072.50	38,230.50	30,852.96	7,377.54
Other Financing Sources	-	3,038.08	22,002.56	(18,964.48)
Transfers In	18,996.16	940.66	6,755.00	(5,814.34)
Fund Balance	19,558,912.85	-	-	-
Total Revenues	$ 115,373,086.51	$ 9,264,725.22	$ 9,066,703.16	198,022.06
Expenditures				
Personnel Services	79,354,958.10	54,224,019.79	51,858,820.38	2,365,199.41
Operating	14,583,974.38	9,633,503.07	8,158,826.19	1,474,676.88
Capital	20,515,590.03	7,100,019.09	2,862,802.19	4,237,216.90
Debt Service	65,000.00	56,711.78	84,075.27	(27,363.49)
Depreciation	-	-	-	-
Transfers Out	853,564.00	853,564.00	536,720.00	316,844.00
Contingencies	-	-	-	-
Total Expenditures	$ 115,373,086.51	$ 71,867,817.73	$ 63,501,244.03	8,366,573.70
Change in Fund Balance	**Balanced**	(62,603,092.51)	(54,434,540.87)	

Fire District Fund Analysis

Through June 2019, the Fire District Fund's net loss was $8.2M more than the previous year. The total revenues for this fund are in line with the previous year. All expenditure categories have increased over the previous year. The largest increase to expenditures was capital, and the Fire District is continuing to follow their five-year capital plan. The June analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from June through November.

Debt Service Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

400 - Debt Service Fund

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ 5,356,729.00	$ 642,779.46	$ 632,065.89	10,713.57
Penalties & Interest	5,000.00	12,563.23	13,325.17	(761.94)
Other Taxes	52,500.00	23,346.67	30,693.12	(7,346.45)
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	136.75	-	136.75
Charges for Services	150,000.00	49,390.59	69,199.69	(19,809.10)
Fines and Forfeitures	-	-	-	-
Interest Revenue	5,000.00	62,206.46	38,196.51	24,009.95
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	$ 5,569,229.00	$ 790,423.16	$ 783,480.38	6,942.78
Expenditures				
Personnel Services	-	-	-	-
Operating	200,413.00	150,559.00	150,559.00	-
Capital	-	-	-	-
Debt Service	4,764,500.00	4,327,250.00	6,448,006.25	(2,120,756.25)
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	604,316.00	-	-	-
Total Expenditures	$ 5,569,229.00	$ 4,477,809.00	$ 6,598,565.25	(2,120,756.25)
Change in Fund Balance	**Balanced**	(3,687,385.84)	(5,815,084.87)	

Debt Service Fund Analysis

The Debt Service Fund's 2019 operating results are very similar to the previous year's. The debt service expenditures decreased by $2.1M from 2018 because the County paid off the previous park bonds. The County only has the 2017 Park Bonds outstanding, and their last payment will be in January 1, 2023. Based on the June 2019 analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2019 that will exceed the 2020 debt service requirements for the County's General Obligation Debt.

Transit Fund

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

200 - Public Transit System Fund

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	915,987.00	43,258.00	369,620.97	(326,362.97)
Charges for Services	4,182,000.00	2,763,899.15	2,928,935.22	(165,036.07)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	70,000.00	57,774.80	51,134.11	6,640.69
Other Financing Sources	-	-	-	-
Transfers In	17,413,202.20	10,520,477.56	5,408,660.20	5,111,817.36
Fund Balance	62,828.04	-	-	-
Total Revenues	$ 22,644,017.24	$ 13,385,409.51	$ 8,758,350.50	4,627,059.01
Expenditures				
Personnel Services	983,888.00	618,723.32	352,901.90	265,821.42
Operating	21,660,129.24	12,390,398.48	9,166,754.84	3,223,643.64
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	130,167.00	(130,167.00)
Contingencies	-	-	-	-
Total Expenditures	$ 22,644,017.24	$ 13,009,121.80	$ 9,649,823.74	3,359,298.06
Change in Fund Balance	**Balanced**	376,287.71	(891,473.24)	

Transit Analysis

The Transit Fund's operating results are very similar to the previous year's. The increase in operator service fees is offset by an increase in General Fund subsidy. The Transit's passenger fare revenue has continued to decline from a high of $5.5M in 2011 to low of $2.9M in 2018. This decline, as well as reduction in operating grant revenue has caused the General Fund subsidy for transits operation to increase from $9.9M in 2011 to $12.7M in 2018, plus $1.1 from the Cumberland Special Service District I. These trends are budget to continue in fiscal year 2019.

Hotel Motel Fund

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

265 - Hotel/Motel Tax Fund

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	15,250,000.00	11,135,683.76	10,381,496.90	754,186.86
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	$ 15,250,000.00	$ 11,135,683.76	$ 10,381,496.90	754,186.86
Expenditures				
Personnel Services	-	-	-	-
Operating	13,050,000.00	9,877,552.38	9,291,560.57	585,991.81
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	2,200,000.00	-	-	-
Contingencies	-	-	-	-
Total Expenditures	$ 15,250,000.00	$ 9,877,552.38	$ 9,291,560.57	585,991.81
Change in Fund Balance	**Balanced**	1,258,131.38	1,089,936.33	

Hotel Motel Analysis

As of the month ended June 2019 Hotel Motel Tax collections were $754K more than June 2018. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Water Operations Fund

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

500 - Water & Pollution Control

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	550.65	550.65	775.00	(224.35)
Charges for Services	231,302,603.00	154,690,235.37	139,772,903.09	14,917,332.28
Fines and Forfeitures	10,000.00	22,450.00	5,850.00	16,600.00
Interest Revenue	395,000.00	694,192.31	461,798.08	232,394.23
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	197,500.00	96,708.34	66,679.70	30,028.64
Other Financing Sources	20,000.00	1,652,361.04	1,897,675.53	(245,314.49)
Transfers In	49,854.26	41,957.72	74,192.70	(32,234.98)
Fund Balance	10,619,881.32	-	-	-
Total Revenues	$ 242,595,389.23	$ 157,198,455.43	$ 142,279,874.10	14,918,581.33
Expenditures				
Personnel Services	33,540,012.00	21,997,907.99	22,245,548.79	(247,640.80)
Operating	110,955,027.61	69,669,447.70	66,810,391.43	2,859,056.27
Capital	3,777,631.62	780,621.78	965,442.98	(184,821.20)
Debt Service	4,567,450.00	3,424,650.03	3,731,055.72	(306,405.69)
Depreciation	48,088,652.00	38,758,552.49	32,837,222.42	5,921,330.07
Transfers Out	41,666,616.00	31,838,029.92	26,746,445.75	5,091,584.17
Contingencies	-	-	-	-
Total Expenditures	$ 242,595,389.23	$ 166,469,209.91	$ 153,336,107.09	13,133,102.82
Change in Fund Balance	**Balanced**	(9,270,754.48)	(11,056,232.99)	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through June 2019 was $1.7M more than in 2018. The increase in charges for service of $14.9M was due to the rate increase approved last fall and a timing issue. The personnel, capital, and debt service categories were all down from the previous year. The transfer out increased by $4.0M from the previous year, of that increase $550K was related to the purchase of the Powder Springs Water System. The additional increase in transfers out was due to an increase in the transfers to the Water & Sewer Renewal Fund.

Health Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

700 - Cobb Co Health Benefit Fu

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	1,500.00	2,020.22	2,021.34	(1.12)
Fines and Forfeitures	-	-	-	-
Interest Revenue	20,000.00	410,370.76	187,815.70	222,555.06
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	13,951,099.36	13,677,799.37	10,603,797.18	3,074,002.19
Other Financing Sources	79,186,335.00	51,145,804.71	49,015,524.26	2,130,280.45
Transfers In	457.22	-	3,368.83	(3,368.83)
Fund Balance	2,158,833.74	-	-	-
Total Revenues	$ 95,318,225.32	$ 65,235,995.06	$ 59,812,527.31	5,423,467.75
Expenditures				
Personnel Services	-	-	-	-
Operating	95,240,125.96	63,857,971.60	58,543,379.48	5,314,592.12
Capital	10,000.00	3,887.09	-	3,887.09
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	17,000.00	-	17,000.00	(17,000.00)
Contingencies	51,099.36	-	-	-
Total Expenditures	$ 95,318,225.32	$ 63,861,858.69	$ 58,560,379.48	5,301,479.21
Change in Fund Balance	**Balanced**	1,374,136.37	1,252,147.83	

Health Fund Analysis

Although the Health Fund's Total Revenues have increased by $5.4M compared to June of 2018, the medical and dental claims increase by $5.5M. The increase in other Financing Sources and Uses was caused an increase in the County's contribution for medical benefits. The County elected to absorb the increase on employee contributions, so we would expect to see a net loss of fiscal year 2019. This was done to bring the fund balance down slightly in the Health Fund, but the fund's activity will be closely monitored throughout the year.

SPLOST 2016
Investing today for a better tomorrow

2016 SPLOST Fund Summary Report

Inception to date activity through Friday, June 28, 2019

Revenues:	Budget	Encumbered	Actual	Unrecognized / Unobligated
Taxes	750,000,000.00	-	500,707,780.17	249,292,219.83
Intergovernmental	84,752,363.47	-	46,724,535.95	38,027,827.52
Interest earned	-	-	3,148,041.85	(3,148,041.85)
Contributions	186,690.42	-	186,690.42	-
Miscellaneous	-	-	301,289.01	(301,289.01)
Transfers in	9,620,510.81	-	1,298,077.03	8,322,433.78
Proceeds from Capital Leases	29,893,898.00	-	28,666,806.00	1,227,092.00
Total Revenues	874,453,462.70	-	**501,033,220.43**	**293,420,242.27**
City SPLOST Funds:				
Acworth	21,208,827.00	-	14,150,934.37	7,057,892.63
Austell	6,725,280.00	-	4,368,831.61	2,356,448.39
Kennesaw	31,602,891.00	-	20,537,232.97	11,065,658.03
Marietta	58,353,902.00	-	37,907,473.12	20,446,428.88
Powder Springs	14,231,720.00	-	9,501,261.42	4,730,458.58
Smyrna	52,773,203.00	-	35,716,181.45	17,057,021.55
Total City SPLOST Activity	184,895,823.00	-	**122,181,914.94**	62,713,908.06
County SPLOST Funds:				
Finance	20,745,250.00	-	**16,294,172.71**	4,451,077.29
DOT	367,150,456.99	45,982,655.49	**175,792,327.64**	145,375,473.86
Parks and Recreation	76,158,779.00	3,516,102.69	**48,643,944.24**	23,998,732.07
Public Safety	118,860,232.00	11,362,513.45	**66,928,220.23**	40,569,498.32
Support Services	23,533,447.03	583,165.83	**10,578,048.95**	12,372,232.25
Information Services	30,079,000.00	232,466.43	**3,086,017.77**	26,760,515.80
Library Summary	28,553,167.00	1,342,980.77	**20,621,326.63**	6,588,859.60
Medical Examiner	11,000,000.00	936,847.70	**383,064.30**	9,680,088.00
Sheriff	3,440,000.00	736,720.80	**1,119,816.61**	1,583,462.59
Senior Services	2,201,580.00	295.38	**2,169,998.35**	31,286.27
Public Health	7,835,727.68	(36.73)	**7,835,764.41**	-
Total County SPLOST Activity	689,557,639.70	64,693,711.81	353,452,701.84	271,411,226.05
Net Income or (Loss)				
			105,398,603.65	
Totals:				

Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY2016-February	$ 9,636,235.21	$ 10,397,210.60	$ 760,975.39
FY2016-March	9,998,169.35	10,679,342.13	681,172.78
FY2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY2016-June	10,600,167.45	11,438,204.74	838,037.29
FY2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY2016-September	10,557,479.16	11,547,452.16	989,973.00
FY2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY2017-March	9,998,169.35	10,851,898.18	853,728.83
FY2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY2017-August	10,530,185.32	13,137,901.35	2,607,716.03
FY2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY2018-March	9,998,169.35	10,216,087.40	217,918.05
FY2018-April	10,395,291.50	13,080,710.49	2,685,418.99
FY2018-May	9,957,137.14	12,189,404.83	2,232,267.69
FY2018-June	10,600,167.45	12,559,610.98	1,959,443.53
FY2018-July	10,585,829.79	12,909,110.00	2,323,280.21
FY2018-August	10,530,185.32	13,179,561.23	2,649,375.91
FY2018-September	10,557,479.16	12,737,289.29	2,179,810.13
FY2018-October	10,391,208.62	11,640,458.10	1,249,249.48
FY2019-November	10,235,169.18	13,705,215.76	3,470,046.58
FY2019-December	9,836,136.77	12,645,359.43	2,809,222.66

The 2016 SPLOST Fund has generated $500.7M in SPLOST revenue from inception through the month of June 2019, which is approximately $75.1M over initial projections.

Watch List Funds

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

240 - Parking Deck Facility Fund

June

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	2019 Budget	2019 Actual	2018 Actual	Variance
Revenues				
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	814,006.02	540,531.71	511,194.39	29,337.32
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	730.86	477.30	253.56
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	500.00	696.25	1,086.54	(390.29)
Other Financing Sources	-	-	-	-
Transfers In	311,969.00	-	329,829.00	(329,829.00)
Fund Balance	2,587.12	-	-	-
Total Revenues	$ 1,129,062.14	$ 541,958.82	$ 842,587.23	(300,628.41)
Expenditures				
Personnel Services	70,960.00	16,572.47	35,225.39	(18,652.92)
Operating	254,039.14	118,221.02	117,809.48	411.54
Capital	50,000.00	22,028.50	46,165.00	(24,136.50)
Debt Service	754,063.00	619,743.76	601,543.76	18,200.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
Total Expenditures	$ 1,129,062.14	$ 776,565.75	$ 800,743.63	(24,177.88)
Change in Fund Balance	**Balanced**	(234,606.93)	41,843.60	

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. The Board of Commission has approved a contract with LAZ Parking to manage the decks, and they began managing the decks in June. In June of 2018, the County began charging on evenings and Saturdays. No General Fund subsidy has been sent in 2019 as the County is waiting to see how the operational changes impact the revenues.

Watch List Funds

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

260 - Emergency 911 Fund

June

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Revenues	2019 Budget	2019 Actual	2018 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	13,400,000.00	8,906,135.96	7,561,922.20	1,344,213.76
Fines and Forfeitures	-	-	-	-
Interest Revenue	4,000.00	61,831.42	25,346.55	36,484.87
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	5,000.00	7,554.34	4,313.53	3,240.81
Other Financing Sources	-	2,403.75	1,032.25	1,371.50
Transfers In	-	-	-	-
Fund Balance	2,615,872.62	-	-	-
Total Revenues	$ 16,024,872.62	$ 8,977,925.47	$ 7,592,614.53	1,385,310.94
Expenditures				
Personnel Services	11,571,417.00	7,400,842.53	7,027,733.40	373,109.13
Operating	3,100,672.42	1,743,593.42	1,692,184.05	51,409.37
Capital	1,352,783.20	-	6,620.60	(6,620.60)
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
Total Expenditures	$ 16,024,872.62	$ 9,144,435.95	$ 8,726,538.05	417,897.90
Change in Fund Balance	**Balanced**	(166,510.48)	(1,133,923.52)	

E911 Fund Analysis

The E911 Fund has been placed on the watch list because in January of 2019 the State of Georgia took over the collection of the E911 service fees, and the County will closely monitor the remittance of those revenues. Although there is an increase in revenues compared to prior year, the fund is still generating a net loss and will remain on the watch list until revenue support the annual operations.