

MINUTES OF THE SOUTH COBB REDEVELOPMENT AUTHORITY

The South Cobb Redevelopment Authority monthly meeting was held Monday, July 15, 2019 at 9:13 am at the South Cobb Community Center. A quorum of Board members was present as follows:

Present: Doug Stoner, Chairman;
Daryl Watkins
Ed Richardson, Herschel Tolson

Absent: Edrick Harris; Lorieal Green, Secretary; Dale Kaetzel;

Staff: Cobb County Staff: Jason Gaines, Marsellas Williams
SCRA Broker Advisors: Dan Buyers
Bond Attorney: Susan Pease Langford

Guests: Monica Delancy, Shelia Edwards, Heidi Dasinger, Denny Wilson, Michael Murphy, Golt Porter, Odessa Archibald, Wanda Cunningham, Gianni Whiteside

I. WELCOME - CALL TO ORDER

Mr. Stoner called the meeting to order at 9:13 AM

II. ADOPTION OF MINUTES

The minutes of the June 17, 2019 meeting were presented. Mr. Watkins moved to approve the minutes, seconded by Mr. Richardson. The motion carried unanimously (4-0).

III. TREASURER'S REPORT

Mr. Richardson presented before the Board the Treasurer's Report for the month of June. The beginning checking account balance was \$3,138.49 for June. The ending balance was \$3,138.49 for May. The Redevelopment Bond account had a beginning balance of \$978,911.11 for June. Revenue from dividends and interest totaled \$249.16. The remaining balance was \$976,847.07 for June. Ms. Watkins moved to approve, seconded by Mr. Tolson. The motion carried unanimously (4-0).

IV. PUBLIC COMMENT

- Monica Delancey
 - She spoke about the need for affordable housing in the area
- Shelia Edwards
 - Spoke about running for County Commissioner in District 4
- Michael Murphy
 - Spoke about the development of Magnolia Crossing.

V. OLD BUSINESS

- A. Update on Monument Signage

- i. Ready to begin production. Received final permit from GDOT. 6 to 8 weeks production time.

VI. NEW BUSINESS.

- i. None

VII. EXECUTIVE SESSION

Mr. Richardson moved to enter Executive Session to discuss a real estate matter, seconded by Mr. Tolson. The motion carried unanimously (4-0). Executive Session was called to order at 9:33 AM and was adjourned at 11:08 AM.

VIII. ADJOURNMENT

Mr. Stoner adjourned the meeting at 11:08 AM.