

MINUTES OF THE SOUTH COBB REDEVELOPMENT AUTHORITY

The South Cobb Redevelopment Authority monthly meeting was held Monday, August 19, 2019 at 9:04 am at the South Cobb Community Center. A quorum of Board members was present as follows:

Present: Doug Stoner, Chairman,
Lorieal Green, Secretary,
Edrick Harris,
Dale Kaetzel,
Daryl Watkins,
Ed Richardson,
Herschel Tolson

Staff: Cobb County Staff: Marsellas Williams
SCRA Broker Advisors: Dan Buyers, James Pitts
Bond Attorney: N/A

- **Guests:** Angelia Pressley, Shelia Edwards, Heidi Dasinger, Denny Wilson, Wanda Cunningham, Unique Clay, Dr. Ben Williams, Tre Hutchins, Rich Pelligreeno

I. WELCOME - CALL TO ORDER

Mr. Stoner called the meeting to order at 9:04 AM

II. ADOPTION OF MINUTES

The minutes of the July 15, 2019 meeting were presented. Mr. Richardson moved to approve the minutes, seconded by Mr. Kaetzel. The motion carried unanimously (5-0).

III. TREASURER'S REPORT

Mr. Richardson presented before the Board the Treasurer's Report for the month of June. The beginning checking account balance was \$3,138.49 for July. Expenses were \$2,929.00 for Directors & Officers Insurance Renewal. The ending balance was \$209.49 for July. The Redevelopment Bond account had a beginning balance of \$976,847.07 for July. Revenue from dividends and interest totaled \$240.86. Expenses were \$948.35 for AECOM – Landscape Project Mgt; \$1,200.00 for Hands to the Plow – Grass cutting; and \$2,841.35 AECOM – Landscape Project Mgt. The remaining balance was \$972,098.23 for July. Mr. Tolson moved to approve, seconded by Mr. Kaetzel. The motion carried unanimously (5-0).

IV. PUBLIC COMMENT

- Denny Wilson
 - She spoke about the need for more transparency in regards to the SCRA's finances
- Dr. Ben Wilson
 - Spoke about the need for the SCRA's property to be developed soon. Asked why has it taken so long to get a project there.
- Tre Hutchins
 - Gave update on what was happening in the school system
- Shelia Edwards

- Gave speech about wanting to see changes alongside Riverside Parkway
- Rich Pelligreeno
 - Spoke about the development of Magnolia Crossing property.

V. OLD BUSINESS

A. Update on Monument Signage

- i. Chairman Stoner gave an update on the process. Ready to begin production. Received final permit from GDOT. 6 to 8 weeks production time.

VI. NEW BUSINESS.

- i. Motion to issue a market study Request for Qualifications for the Six Flags Special Services District. Motion carried unanimously (7-0)

VII. EXECUTIVE SESSION

Mr. Richardson moved to enter Executive Session to discuss a real estate matter, seconded by Mr. Tolson. The motion carried unanimously (6-0). Executive Session was called to order at 9:32 AM and was adjourned at 11:00 AM.

VIII. ADJOURNMENT

Mr. Stoner adjourned the meeting at 11:00 AM.