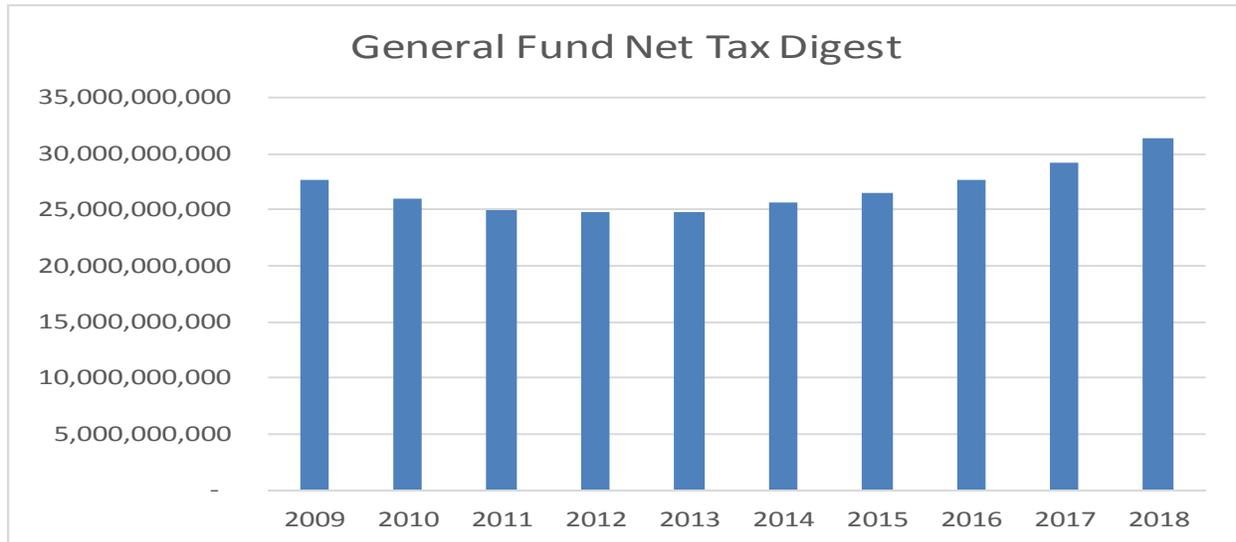


**General Fund Tax Digest**



	General Fund			
	2015	2016	2017	2018
	General Fund	General Fund	General Fund	General Fund
	Actual	Actual	Actual	Actual
<b>Millage rate</b>	<b>7.12</b>	<b>6.66</b>	<b>6.76</b>	<b>8.46</b>
<b>Collection rate</b>	<b>97.0%</b>	<b>97.5%</b>	<b>97.5%</b>	<b>97.0%</b>
<b>Digest:</b>				
Real Property				
Residential Digest	18,080,929,352	20,124,950,954	21,967,122,232	23,765,217,597
Commercial	7,453,159,045	7,643,949,575	8,275,688,219	9,381,333,013
Other Real		-	-	-
Industrial	219,091,876	223,473,714	226,974,936	227,713,269
Historic	417,632	478,812	500,596	500,596
Agricultural	26,808,432	30,170,268	31,195,200	34,157,036
Conservation Use	59,803,816	66,313,920	72,710,408	79,606,862
Environmentally Sensitive	821,640	917,956	917,956	982,048
Brownfield/Other 1990's	1,588,428	10,139,664	8,999,576	12,974,860
<b>Real Total</b>	<b>25,842,620,221</b>	<b>28,100,394,863</b>	<b>30,584,109,123</b>	<b>33,502,485,281</b>
Personal	3,285,988,674	3,505,481,019	3,073,458,137	3,230,540,485
<b>Digest Total</b>	<b>29,128,608,895</b>	<b>31,605,875,882</b>	<b>33,657,567,260</b>	<b>36,733,025,766</b>
<b>Percentage change</b>	<b>6.93%</b>	<b>8.50%</b>	<b>6.49%</b>	<b>9.14%</b>
Public Utilities	909,689,631	895,140,282	891,594,200	877,799,295
Motor Vehicle	1,225,041,260	893,639,020	635,437,210	462,165,890
Mobile Home	13,174,352	12,811,522	12,260,801	12,179,680
Timber	-	23,000	73,877	117,408
Heavy Duty Equipment	2,543,288	3,157,986	3,464,230	2,864,150
<b>Gross Digest</b>	<b>31,279,057,426</b>	<b>33,410,647,692</b>	<b>35,200,397,578</b>	<b>38,088,152,189</b>
Exemptions	(4,843,979,462)	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)
<b>Taxable Digest</b>	<b>26,435,077,964</b>	<b>27,608,813,950</b>	<b>29,180,978,451</b>	<b>31,293,208,781</b>
<b>% Change from Prior Year Digest</b>	<b>3.22%</b>	<b>4.44%</b>	<b>5.69%</b>	<b>7.24%</b>

# Cobb County – Monthly Report August 2018

## General Fund Revenue Analysis

Revenue Source	August 2018	August 2017	Inc/(Dec)	% Change
Property Taxes	267,933,340.13	204,200,330.16	63,733,009.97	31.21%
Penalties & Interest on Taxes	3,007,514.91	3,031,462.25	(25,145.77)	-0.83%
Other Taxes	52,570,896.95	49,247,864.73	3,323,032.22	6.75%
License and Permits	27,556,702.84	26,776,906.23	779,796.61	2.91%
Intergovernmental	2,913,020.55	2,946,901.56	(33,881.01)	-1.15%
Charges for Services	37,000,760.97	36,684,968.28	315,792.69	0.86%
Fines and forfeitures	8,292,670.66	8,731,526.35	(438,855.69)	-5.03%
Interest Earnings	897,477.03	373,934.63	523,542.40	140.01%
Miscellaneous	11,134,383.36	7,875,409.13	3,258,974.23	41.38%
Transfers In	30,794,385.61	30,247,714.09	546,671.52	1.81%
Other Sources	990,049.05	1,450,666.88	(460,617.83)	-31.75%
<b>Total General Fund Revenues</b>	<b>443,091,202.06</b>	<b>371,567,684.29</b>	<b>71,522,319.34</b>	<b>19.25%</b>

Selected Accounts		August 2018	August 2017	Inc/(Dec)	% Change
Account	Account Description				
010-4225	4225 Insurance Premium Tax	30,414,231.99	28,405,029.46	2,009,202.53	7.07%
010-4235	4235 Real Estate Transfer Tax	1,529,924.06	1,322,180.67	207,743.39	15.71%
010-4322	4322 Commercial Permits	3,277,982.83	3,643,642.10	(365,659.27)	-10.04%
010-4324	4324 Residential Permits	2,033,020.58	1,975,294.03	57,726.55	2.92%
010-4632	4632 Deed-Recording Fees	1,636,164.00	1,653,962.50	(17,798.50)	-1.08%
010-4634	4634 Intangible Recording Fees	3,550,503.68	3,627,290.73	(76,787.05)	-2.12%
010-4636	4636 Subdivision Record Fees	9,451.00	7,987.00	1,464.00	18.33%
010-4638	4638 Misc Recording/Filing Fee	129,625.21	151,058.46	(21,433.25)	-14.19%
		42,580,903.35	40,786,444.95	1,794,458.40	4.40%

As of the month ended August 2018, General Fund revenues are \$71.5 more than August 2017. The largest variance is in property tax revenue, which was due to a General Fund millage rate increase of 1.6 mill and a growth in total digest of 9.14%. Other taxes has a positive variance of \$3.3M from an increase in the insurance premium tax and an increase in title ad valorem tax collections. In addition, there is a \$3.3M increase in miscellaneous revenue caused by the Braves' first of two \$3.05M payments for fiscal year 2018. The Braves are scheduled to make payments of \$3.05M in August and October. The payments began in August of 2017; therefore, the County reported only one payment in fiscal year 2017. Beginning with fiscal year 2018, the County will report two payments, one in October and one in August.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and six of the nine have a negative variance compared to August of 2017. The largest negative variance is school bus safety camera fines, which are down by \$489K.

# Cobb County – Monthly Report August 2018

<b>GENERAL FUND YTD EXPENDITURES</b>						
Classification	August 2018	August 2017	Inc/(Dec)	% Change	Y18 % of Total	Y17 % of Total
<b>Personnel services</b>	257,492,296	246,047,965	11,444,330.76	4.65%	67.42%	67.47%
<b>Operating exp</b>	74,121,443	74,392,036	(270,593.27)	-0.36%	19.41%	20.40%
<b>Capital</b>	4,042,457	5,455,485	(1,413,028.77)	-25.90%	1.06%	1.50%
<b>Debt service</b>	22,827,802	18,840,260	3,987,541.73	21.17%	5.98%	5.17%
<b>Transfers out</b>	23,414,047	19,962,547	3,451,500.00	17.29%	6.13%	5.47%
<b>Total</b>	<b>381,898,043</b>	<b>364,698,293</b>	<b>17,199,750.45</b>	<b>4.72%</b>		

As of the month-ended August 31, 2018, General Fund expenditures were approximately \$17.1 million more than the same period last year. The largest components of the increase are personnel services, debt service, and transfers out.

Personnel services increased \$11.4 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$7.4 million higher than in August FY17. A majority of the recurring variance in full-time salaries relates to a class and compensation study approved by the Board of Commissioner in FY17 and implemented in June 2017. The anticipated full year cost is \$10.3 million. The increase in personnel costs resulting from the study were anticipated and included as part of the FY18 adopted budget. As discussed in the August 2018 Monthly Report, the temporary variance that existed because of a differing number of payrolls was eliminated in August FY18. See the August 2018 report for further clarification.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 297 vacant positions on July 22, 2018. A vacancy report from the last payroll dated September 27, 2016 to August 22, 2018 can be found below:

	7/22/2018	4/24/2018	3/27/2018	1/30/2018	8/29/2017	5/23/2017	2/28/2017	12/20/2016	9/27/2016
General Fund	297	280	283	274	254	263	269	239	260

Personnel services were also affected by a \$4.0 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits are up \$1.2 million year to date compared to the previous fiscal year. In addition, the County’s pension contribution is trending higher as the contribution rate stepped up from 19.68% to 20.14% in FY18 in order to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY18 were expected and budgeted accordingly. A large temporary variance existed in these accounts at the end of August 2018 resulting from a timing difference in the number of payrolls between the fiscal years. As stated in the August 2018 Monthly report, the temporary variance was eliminated in August of 2018.

Debt service expenditures increased \$3.7 million when compared to August 2017. The main driver of this are the escalating debt service payments in relation to the Cobb Marietta Exhibit Hall Authority Revenue Bonds, Series 2015 (“Stadium Bonds”). More specifically, the debt service payment made in January of 2017 was for interest only and totaled \$7.5 million. The debt service payment made in January of 2018 included interest of \$7.5 million and principal of \$3.7 million. Total debt service, principal and

## Cobb County – Monthly Report August 2018

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interest, for the Stadium Bonds will be approximately \$22.4 million annually for the remainder of the life of the bonds.

There are two important factors to note when discussing the Stadium Bonds. First, the Stadium Bond expenditures are recorded in the General Fund as a procedural step to simplify future accounting transactions. Second, there are associated revenues being transferred into the General Fund from the Cumberland Special Services District I, Cumberland Special Services District II, and Hotel Motel Tax Fund to offset a majority of payments as well as a \$6.1 million annual payment from the Atlanta Braves.

Transfers out increased \$3.4 million when compared to August of 2017. Over the course of FY18, the General Fund transferred funds to the Capital Projects Fund for court house repair (\$300,000), Right of Way Mowing (\$809,000), Cyber Security Improvements (\$517,000) and Tax Commissioners Building Renovations (\$300,000). Additionally, the General Fund transferred funds to the Solid Waste Fund for ground remediation repair in the amount of \$572,000. The aforementioned projects represent new transfers in FY18; therefore, a positive variance in transfers out may exist when FY18 closes.

The Transit Fund subsidy also represents a large component of the General Fund's transfers out variance. During the month of August, the General Fund transferred approximately \$3.7 million to the Transit Fund. During FY17, a total of \$10.5 million was transferred to the Transit Fund from the General Fund. During FY18, the General Fund has transferred \$9.1 million year to date. An additional \$3.6 million may be transferred to the Transit Fund based on Transit expenditures. The September 2018 report will discuss the status of any pending Transit expenditures that may require additional General Fund transfers.

# Cobb County - Monthly Report August 2018

## General Fund Cash Position

Total Cash <span style="float: right;">010</span>							
Fiscal Year	October	November	December	January	February	March	
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521	
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156	
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625	
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606	
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669	
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498	
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159	
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)	
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)	

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	-	
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531	
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735	

## Cash Position for Tax Anticipation Notes

Fund Equivalents <span style="float: right;">Yes</span>							
Fiscal Year	October	November	December	January	February	March	
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999	
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062	
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	-	
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796	
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

# Cobb County - Monthly Report August 2018

## Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
August					
					Print PDF
					Adobe
	2018 Budget	2018 Actual	2017 Actual	Variance	
<b>Revenues</b>					
Taxes	\$ 88,750,385.00	\$ 89,080,899.86	\$ 85,062,831.17	4,018,068.69	
Penalties & Interest	100,000.00	210,041.66	168,421.01	41,620.65	
Other Taxes	582,000.00	549,135.37	520,411.00	28,724.37	
Licenses and Permits	5,000.00	5,100.00	1,850.00	3,250.00	
Intergovernmental Revenues	-	7,310.86	-	7,310.86	
Charges for Services	1,833,100.00	1,733,730.17	1,891,257.01	(157,526.84)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	8,000.00	188,187.49	94,482.26	93,705.23	
Contribution and Donations	7,000.00	7,000.00	12,400.00	(5,400.00)	
Miscellaneous Revenue	35,385.80	34,498.16	26,882.17	7,615.99	
Other Financing Sources	-	22,002.56	10,220.47	11,782.09	
Transfers In	7,444.30	6,755.00	19,381.00	(12,626.00)	
Fund Balance	21,961,801.84	-	-	-	
<b>Total Revenues</b>	<b>\$ 113,290,116.94</b>	<b>\$ 91,844,661.13</b>	<b>\$ 87,808,136.09</b>	<b>4,036,525.04</b>	
<b>Expenditures</b>					
Personnel Services	72,429,074.80	66,019,453.03	62,546,314.65	3,473,138.38	
Operating	11,662,282.96	10,273,599.29	10,673,710.77	(400,111.48)	
Capital	21,695,287.18	5,657,747.13	6,441,280.51	(783,533.38)	
Debt Service	65,000.00	138,365.59	53,942.77	84,422.82	
Depreciation	-	-	-	-	
Transfers Out	1,636,720.00	1,636,720.00	436,646.00	1,200,074.00	
Contingencies	5,801,752.00	-	-	-	
<b>Total Expenditures</b>	<b>\$ 113,290,116.94</b>	<b>\$ 83,725,885.04</b>	<b>\$ 80,151,894.70</b>	<b>3,573,990.34</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>8,118,776.09</b>	<b>7,656,241.39</b>		

## Fire District Fund Analysis

The Fire District Fund's operating results through August of 2018 are very similar to 2017. The growth in the total digest of 9.23% caused the positive variance in taxes, despite a 0.01 mill reduction. The largest variance is in personnel services, which is due to the increases related to the implementation of the class and pay study. The variance in transfer out was caused by a transfer to the 2016 SPLOST Fund for Fire Station #1, as approved by the Board on July 10, 2018. The August analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from August through November.

# Cobb County - Monthly Report August 2018

## Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
August					
					Print PDF
					Adobe
	2018	2018	2017		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ 4,896,972.00	\$ 5,243,889.61	\$ 5,020,745.75	223,143.86	
Penalties & Interest	-	14,210.29	18,656.52	(4,446.23)	
Other Taxes	-	37,935.51	51,358.92	(13,423.41)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	-	84,937.01	140,105.12	(55,168.11)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	45,076.69	31,570.25	13,506.44	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	2,298,698.00	-	-	-	
Total Revenues	\$ 7,195,670.00	\$ 5,426,049.11	\$ 5,262,436.56	163,612.55	
Expenditures					
Personnel Services	-	-	-	-	
Operating	215,413.00	183,961.00	178,698.00	5,263.00	
Capital	-	-	-	-	
Debt Service	6,980,257.00	6,975,256.25	8,808,608.75	(1,833,352.50)	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 7,195,670.00	\$ 7,159,217.25	\$ 8,987,306.75	(1,828,089.50)	
Change in Fund Balance	<b>Balanced</b>	(1,733,168.14)	(3,724,870.19)		

## Debt Service Fund Analysis

The Debt Service Fund's operating results are improved over fiscal year 2017 through the month of August. The January 2017 debt service payment included the 2008 PARK Bond, 2007 Park Bond, and the 2005 General Obligation Bond. The January 2018 debt service payment included the final payment on the 2008 PARK Bond and the first payment on the 2017 Park Bonds. The August analysis indicates the Debt Service Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from August through November. Based on the August analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2018 that will exceed the 2019 debt service requirements for the County's General Obligation Debt.

# Cobb County - Monthly Report August 2018

## Transit Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund ▼				
August ▼				Print PDF
	2018	2018	2017	Adobe
	Budget	Actual	Actual	Variance
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	4,566,935.00	640,953.84	2,421,892.05	(1,780,938.21)
Charges for Services	5,706,978.00	3,450,577.45	3,994,382.23	(543,804.78)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	69,802.00	61,611.18	65,059.10	(3,447.92)
Other Financing Sources	-	-	1,275.00	(1,275.00)
Transfers In	12,988,667.00	9,319,561.10	11,110,978.90	(1,791,417.80)
Fund Balance	164,195.56	-	-	-
<b>Total Revenues</b>	<b>\$ 23,496,577.56</b>	<b>\$ 13,472,703.57</b>	<b>\$ 17,593,587.28</b>	<b>(4,120,883.71)</b>
<b>Expenditures</b>				
Personnel Services	727,928.00	443,352.00	629,875.22	(186,523.22)
Operating	22,121,072.56	13,473,531.25	13,601,631.36	(128,100.11)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	647,577.00	647,577.00	-	647,577.00
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 23,496,577.56</b>	<b>\$ 14,564,460.25</b>	<b>\$ 14,231,506.58</b>	<b>332,953.67</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(1,091,756.68)</b>	<b>3,362,080.70</b>	

## Transit Analysis

The Transit Fund's operating results through August of 2018 have generated a negative change in fund balance of \$1.1M. The variance is due to the timing of service operator invoices and grant revenue, specifically related to bus purchase from the Transit Capital Fund. The August analysis indicates the Transit Fund is stable and will finish the year within its budget.

# Cobb County – Monthly Report August 2018

## Hotel Motel Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
265 - Hotel/Motel Tax Fund ▼				
August ▼				Print PDF
		2018	2018	2017
		Budget	Actual	Actual
				Adobe
				Variance
<b>Revenues</b>				
Taxes	\$	-	\$	-
Penalties & Interest		-		-
Other Taxes		14,500,000.00	13,603,053.33	12,190,416.15
Licenses and Permits		-	-	-
Intergovernmental Revenues		-	-	-
Charges for Services		-	-	-
Fines and Forfeitures		-	-	-
Interest Revenue		-	-	-
Contribution and Donations		-	-	-
Miscellaneous Revenue		-	-	-
Other Financing Sources		-	-	-
Transfers In		-	-	-
Fund Balance		-	-	-
<b>Total Revenues</b>	<b>\$</b>	<b>14,500,000.00</b>	<b>\$ 13,603,053.33</b>	<b>\$ 12,190,416.15</b>
<b>Expenditures</b>				
Personnel Services		-	-	-
Operating		12,800,000.00	12,082,782.94	11,147,760.10
Capital		-	-	-
Debt Service		-	-	-
Depreciation		-	-	-
Transfers Out		1,700,000.00	-	-
Contingencies		-	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>14,500,000.00</b>	<b>\$ 12,082,782.94</b>	<b>\$ 11,147,760.10</b>
<b>Change in Fund Balance</b>		<b>Balanced</b>	1,520,270.39	1,042,656.05

## Hotel Motel Analysis

As of the month ended August 2018 Hotel Motel Tax collections were \$1.4M more than August 2017. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

# Cobb County - Monthly Report August 2018

## Water Operations Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control				
August				
				Print PDF
				Adobe
	2018	2018	2017	
	Budget	Actual	Actual	Variance
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	775.00	775.00	825.00	(50.00)
Charges for Services	209,699,647.00	180,721,916.24	181,233,324.23	(511,407.99)
Fines and Forfeitures	10,000.00	6,900.00	10,700.00	(3,800.00)
Interest Revenue	80,000.00	581,541.75	306,092.51	275,449.24
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	167,500.00	77,120.75	219,864.41	(142,743.66)
Other Financing Sources	20,000.00	2,307,559.83	2,018,132.40	289,427.43
Transfers In	82,050.00	78,562.39	22,944.81	55,617.58
Fund Balance	11,470,546.63	-	-	-
<b>Total Revenues</b>	<b>\$ 221,530,518.63</b>	<b>\$ 183,774,375.96</b>	<b>\$ 183,811,883.36</b>	<b>(37,507.40)</b>
<b>Expenditures</b>				
Personnel Services	31,810,897.00	28,184,682.47	27,451,302.12	733,380.35
Operating	107,982,365.18	84,451,660.31	85,065,981.23	(614,320.92)
Capital	2,483,090.45	1,044,192.90	1,250,682.23	(206,489.33)
Debt Service	4,975,575.00	4,493,339.06	4,856,454.16	(363,115.10)
Depreciation	47,055,352.00	40,391,204.34	39,216,314.93	1,174,889.41
Transfers Out	27,223,239.00	26,746,445.75	44,651,801.65	(17,905,355.90)
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 221,530,518.63</b>	<b>\$ 185,311,524.83</b>	<b>\$ 202,492,536.32</b>	<b>(17,181,011.49)</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(1,537,148.87)</b>	<b>(18,680,652.96)</b>	

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through August 2018 was \$17.1 higher than in 2017. The major variance was caused by an \$11.3M transfer out in 2017 for water infrastructure at the Braves Stadium. The 2018 transfer out budget is reduced from 2017, due to a reduction in transfers for GEFA loan debt service payments. There is also a negative variance in operating revenues such as Water and Sewerage Service Fees.

# Cobb County - Monthly Report August 2018

## Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
August ▼					
					Print PDF
					Adobe
	2018	2018	2017		
Revenues	Budget	Actual	Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	2,545.29	2,270.11	275.18	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	259,465.58	71,993.79	187,471.79	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,317,435.00	13,312,777.77	12,466,341.94	846,435.83	
Other Financing Sources	67,652,015.00	61,813,297.24	57,276,984.88	4,536,312.36	
Transfers In	3,368.83	3,368.83	55,825.39	(52,456.56)	
Fund Balance	168,806.80	-	-	-	
<b>Total Revenues</b>	<b>\$ 81,163,125.63</b>	<b>\$ 75,391,454.71</b>	<b>\$ 69,873,416.11</b>	<b>5,518,038.60</b>	
<b>Expenditures</b>					
Personnel Services	-	-	-	-	
Operating	81,061,216.33	72,041,159.50	67,900,127.60	4,141,031.90	
Capital	-	-	-	-	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	17,000.00	17,000.00	-	
Contingencies	84,909.30	-	-	-	
<b>Total Expenditures</b>	<b>\$ 81,163,125.63</b>	<b>\$ 72,058,159.50</b>	<b>\$ 67,917,127.60</b>	<b>4,141,031.90</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>3,333,295.21</b>	<b>1,956,288.51</b>		

## Health Fund Analysis

The Health Fund's other financing sources increased by \$4.5M through August 2018, compared to August 2017. The variance was the result of an increase to the County portion of the medical premiums and this increase was offset by increase to the County medical claims in the operating expenditure category.

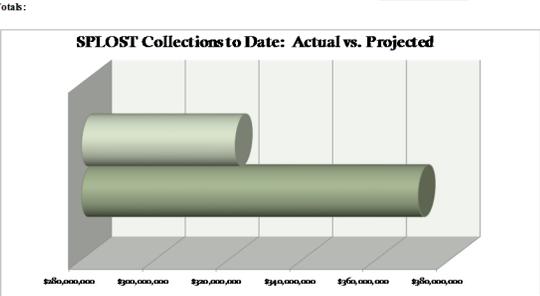
# Cobb County - Monthly Report August 2018



**SPOST 2016**  
Investing today for  
a better tomorrow

## 2016 SPOST Fund Summary Report Inception to date activity through Friday, August 31, 2018

Revenues:	Budget	Encumbered	Actual	Unrecognized / Unobligated
Taxes	750,000,000	-	371,341,096	378,658,904
Intergovernmental	56,174,904	-	40,002,839	16,172,065
Interest earned	-	-	1,733,719	(1,733,719)
Contributions	120,000	-	120,000	-
Miscellaneous	-	-	5,942	(5,942)
Transfers in	1,361,918	-	1,298,077	63,841
Proceeds from Capital Leases	29,893,898	-	28,666,806	1,227,092
<b>Total Revenues</b>	<b>837,550,720</b>	<b>-</b>	<b>443,168,478</b>	<b>394,382,242</b>
<b>City SPOST Funds:</b>				
Acworth	21,208,827	-	10,874,343	10,334,484
Austell	6,725,280	-	3,329,830	3,395,450
Kennesaw	31,602,891	-	16,090,569	15,512,322
Marietta	58,353,902	-	28,892,269	29,461,633
Powder Springs	14,231,720	-	7,302,576	6,929,144
Smyrna	52,773,203	-	27,563,150	25,210,053
<b>Total City SPOST Activity</b>	<b>184,895,823</b>	<b>-</b>	<b>94,052,738</b>	<b>90,843,085</b>
<b>County SPOST Funds:</b>				
Finance	20,745,250	-	<b>9,099,843</b>	11,645,407
DOT	340,352,715	32,013,039	<b>125,048,079</b>	183,291,596
Parks and Recreation	76,158,779	13,334,336	<b>33,160,684</b>	29,663,759
Public Safety	118,860,232	5,735,654	<b>51,606,646</b>	61,517,932
Support Services	23,428,447	789,066	<b>8,970,478</b>	13,668,903
Information Services	30,079,000	962,769	<b>2,225,924</b>	26,890,307
Library Summary	26,553,167	7,951,635	<b>12,622,720</b>	5,978,812
Medical Examiner	3,000,000	9,281	<b>166,512</b>	2,824,408
Sheriff	3,440,000	-	<b>537,455</b>	2,902,545
Senior Services	2,201,580	4,439	<b>2,149,383</b>	47,758
Public Health	7,835,728	(37)	<b>7,835,764</b>	-
<b>Total County SPOST Activity</b>	<b>652,654,897</b>	<b>60,800,182</b>	<b>253,423,289</b>	<b>338,431,426</b>
Net Income or (Loss)			<b>95,692,451</b>	



	Sales Tax Receipts		
	Projected	Actual	Over/(Short)
FY 2016-February	9,636,235.21	10,397,210.60	760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,857,137.14	11,142,320.47	1,285,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,253,085.67	1,416,948.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,857,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,117,901.35	2,607,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
FY 2018-May	9,857,137.14	12,189,404.83	2,332,267.69
FY 2018-June	10,600,167.45	12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79	12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32	13,179,561.23	2,649,375.91
FY 2018-September	-	-	-
FY 2018-October	-	-	-
FY 2019-November	-	-	-
FY 2019-December	-	-	-
FY 2019-January	-	-	-
FY 2019-February	-	-	-
FY 2019-March	-	-	-
FY 2019-April	-	-	-
FY 2019-May	-	-	-
FY 2019-June	-	-	-
FY 2019-July	-	-	-
FY 2019-August	-	-	-
FY 2019-September	-	-	-
FY 2019-October	-	-	-
FY 2020-November	-	-	-
FY 2020-December	-	-	-
FY 2020-January	-	-	-
FY 2020-February	-	-	-
FY 2020-March	-	-	-
FY 2020-April	-	-	-
FY 2020-May	-	-	-
FY 2020-June	-	-	-
FY 2020-July	-	-	-
FY 2020-August	-	-	-
FY 2020-September	-	-	-
FY 2020-October	-	-	-
FY 2021-November	-	-	-
FY 2021-December	-	-	-

## Cobb County – Monthly Report August 2018

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The 2016 SPLOST Fund has generated \$371.3 million in SPLOST revenue from inception through the month of August 2018, which is approximately \$49.6 million over initial projections.

# Cobb County - Monthly Report August 2018

## Watch List Funds

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
235 - Street Light District Fund ▼				
August ▼				Print PDF
		2018	2018	2017
		Budget	Actual	Actual
				Adobe
				Variance
<b>Revenues</b>				
Taxes	\$	-	\$ -	\$ -
Penalties & Interest		-	-	-
Other Taxes		-	-	-
Licenses and Permits		-	-	-
Intergovernmental Revenues		-	-	-
Charges for Services		5,931,597.00	5,912,812.69	5,724,478.66
Fines and Forfeitures		-	-	-
Interest Revenue		-	35,395.73	9,062.57
Contribution and Donations		-	-	-
Miscellaneous Revenue		-	-	-
Other Financing Sources		-	-	-
Transfers In		-	-	-
Fund Balance		2,424,826.00	-	-
<b>Total Revenues</b>	<b>\$</b>	<b>8,356,423.00</b>	<b>\$ 5,948,208.42</b>	<b>\$ 5,733,541.23</b>
<b>Expenditures</b>				
Personnel Services		307,276.00	182,791.68	176,636.71
Operating		7,997,321.00	4,394,014.33	3,975,663.81
Capital		24,826.00	-	-
Debt Service		-	-	-
Depreciation		-	-	-
Transfers Out		27,000.00	23,512.39	22,944.81
Contingencies		-	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>8,356,423.00</b>	<b>\$ 4,600,318.40</b>	<b>\$ 4,175,245.33</b>
<b>Change in Fund Balance</b>		<b>Balanced</b>	1,347,890.02	1,558,295.90

## Streetlight District Fund Analysis

The Streetlight District Fund has been placed on the watch list because the County committed to review the Streetlight District Fees after the fund reached its reserve fund balance goals. At the end of 2016 this fund surpassed those goals and now the fees need to be reevaluated. On March 27, 2018 the Board of Commissioners approved a five month suspension of streetlight services charges in order to reduce the fund balance in excess of reserves. That suspension of the service charges will be implemented in September 2018.

# Cobb County – Monthly Report August 2018

## Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund ▼					
August ▼					
					Print PDF
					Adobe
	2018	2018	2017		
	Budget	Actual	Actual	Variance	
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -		
Penalties & Interest	-	-	-		
Other Taxes	-	-	-		
Licenses and Permits	-	-	-		
Intergovernmental Revenues	-	-	-		
Charges for Services	674,000.00	605,744.58	643,915.74	(38,171.16)	
Fines and Forfeitures	-	-	-		
Interest Revenue	-	547.62	154.91	392.71	
Contribution and Donations	-	-	-		
Miscellaneous Revenue	1,500.00	1,133.86	622.70	511.16	
Other Financing Sources	-	-	-		
Transfers In	329,829.00	329,829.00	347,722.00	(17,893.00)	
Fund Balance	50,304.22	-	-		
<b>Total Revenues</b>	<b>\$ 1,055,633.22</b>	<b>\$ 937,255.06</b>	<b>\$ 992,415.35</b>	<b>(55,160.29)</b>	
<b>Expenditures</b>					
Personnel Services	83,546.00	41,394.87	59,713.75	(18,318.88)	
Operating	182,984.22	150,612.11	149,705.39	906.72	
Capital	46,165.00	46,165.00	-	46,165.00	
Debt Service	742,938.00	744,637.52	741,775.02	2,862.50	
Depreciation	-	-	-		
Transfers Out	-	-	-		
Contingencies	-	-	-		
<b>Total Expenditures</b>	<b>\$ 1,055,633.22</b>	<b>\$ 982,809.50</b>	<b>\$ 951,194.16</b>	<b>31,615.34</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(45,554.44)</b>	<b>41,221.19</b>		

## Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. In February of 2018, the County began charging on evenings and Saturdays. This fund has generated \$331,386 from public parking revenue through August of 2018, compared to \$335,475 through August of 2017.