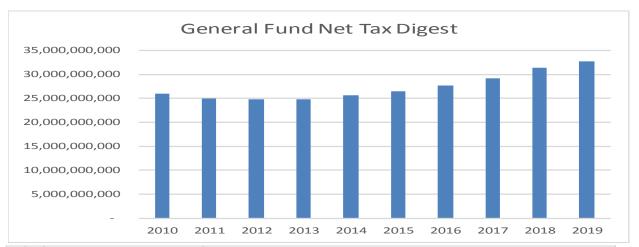
General Fund Tax Digest



		Genera	l Fund		
	2016	2017	2018	2019	
	General Fund	General Fund	General Fund	General Fund	
	Actual	Actual	Actual	Actual	
Millage rate	6.66	6.76	8.46	8.46	
Collection rate	97.5%	97.5%	97.0%	97.0%	
Digest:					
Real Property					
Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152	
Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686	
Other Real					
Industrial	223,473,714	226,974,936	227,713,269	230,644,271	
Historic	478,812	500,596	500,596	388,744	
Agricultural	30,170,268	31,195,200	34,157,036	36,824,404	
Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315	
Environmentally Sensitive	917,956	917,956	982,048	1,378,264	
Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860	
Real Total	28,100,394,863	30,584,109,123	33,502,485,281	35,657,501,696	
Personal	3,505,481,019	3,073,458,137	3,230,540,485	3,344,483,248	
Digest Total	31,605,875,882	33,657,567,260	36,733,025,766	39,001,984,944	
Percentage change	8.50%	6.49%	9.14%	6.18%	
Public Utilities	895,140,282	891,594,200	877,799,295	905,376,821	
Motor Vehicle	893,639,020	635,437,210	462,165,890	359,748,360	
Mobile Home	12,811,522	12,260,801	12,179,680	12,918,496	
Timber	23,000	73,877	117,408	-	
Heavy Duty Equipment	3,157,986	3,464,230	2,864,150	3,537,872	
Gross Digest	33,410,647,692	35,200,397,578	38,088,152,189	40,283,566,493	
Exemptions	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00	
Taxable Digest	27,608,813,950	29,180,978,451	31,293,208,781	32,768,939,334	
% Change from Prior Year Digest	4.44%	5.69%	7.24%	4.72%	

	Revenue Source	August 2019	August 2018	Inc/(Dec)	% Change
	Property Taxes	282,600,561.78	267,933,340.13	14,667,221.65	5.47%
	Penalties & Interest on Taxes	3,073,661.91	3,007,514.91	67,209.92	2.23%
	Other Taxes	58,836,888.69	52,570,896.95	6,265,991.74	11.92%
	License and Permits	30,370,396.41	27,556,702.84	2,813,693.57	10.21%
	Intergovernmental	3,218,516.50	2,913,020.55	305,495.95	10.49%
	Charges for Services	38,436,653.00	37,000,760.97	1,435,892.03	3.88%
	Fines and forfeitures	7,760,700.61	8,292,670.66	(531,970.05)	-6.41%
	Interest Earnings	2,322,904.40	897,477.03	1,425,427.37	158.83%
	Miscellaneous	13,659,049.77	11,134,383.36	2,524,666.41	22.67%
	Transfers In	29,991,409.01	30,794,385.61	(802,976.60)	-2.61%
	Other Sources	976,241.58	990,049.05	(13,807.47)	-1.39%
	Total General Fund Revenues	471,246,983.66	443,091,202.06	28,156,844.52	6.35%
Selected A	Accounts				
Account	Account Description	August 2019	August 2018	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	32,808,385.57	30,414,231.99	2,394,153.58	7.87%
010-4235	4235 Real Estate Transfer Tax	1,816,863.05	1,529,924.06	286,938.99	18.76%
010-4322	4322 Commercial Permits	4,487,353.21	3,277,982.83	1,209,370.38	36.89%
010-4324	4324 Residential Permits	1,887,040.04	2,033,020.58	(145,980.54)	-7.18%
010-4632	4632 Deed-Recording Fees	1,564,846.50	1,636,164.00	(71,317.50)	-4.36%
010-4634	4634 Intangible Recording Fees	4,048,799.42	3,550,503.68	498,295.74	14.03%
010-4636	4636 Subdivision Record Fees	10,217.00	9,451.00	766.00	8.10%
010-4638	4638 Misc Recording/Filing Fee	125,527.29	129,625.21	(4,097.92)	-3.16%
		46,749,032.08	42,580,903.35	4,168,128.73	9.79%

General Fund Revenue Analysis

As of the month ended August 2019, General Fund revenues are \$28.2M more than August 2018. The growth in the tax digest accounted for \$12.1M of the property tax revenue increase. Other taxes also had a large positive variance of \$6.2M, this variance was caused by an increase in the insurance premium tax and an increase in title ad valorem tax collections. In addition, there is a \$2.8M increase in licenses and permits, which is the result of increase in commercial permits and business licenses. Interest earnings also had a positive variance of \$1.4M because of the increased cash balance from the 2018 property tax collections and rising interest rates.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and six of the nine have a negative variance compared to August of 2018. The largest negative variance is school bus safety camera fines, which are down by \$689K.

	GENERA			URES		
Classification	August 2019	August 2018	Inc/(Dec)	% Change	FY19 % of Total	FY18 % of Total
Personnel services	267,720,591	257,492,296	10,228,295.02	3.97%	66.07%	67.42%
Operating exp	78,291,363	74,121,443	4,169,920.15	5.63%	19.32%	19.41%
Capital	8,544,597	4,042,457	4,502,140.39	111.37%	2.11%	1.06%
Debt service	22,775,952	22,827,802	(51,850.18)	-0.23%	5.62%	5.98%
Transfers out	27,847,587	23,414,047	4,433,540.23	18.94%	6.87%	6.13%
Total	405,180,089	381,898,043	23,282,045.61	6.10%	,	

As of the month-ended August 31, 2019, General Fund expenditures were approximately \$23.3 million more than the same period last year. Nearly all expenditure classifications contributed to the increase with personnel services, operating expenditures, capital, and transfers-out being the largest contributors at \$10.2 million, \$4.2 million, \$4.5 million, and \$4.3 million, respectively.

Personnel services increased \$10.2 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$4.5 million higher than in August FY18. The majority of the variances comes from regular salaries, which increased approximately \$2.6 million year over year. The main driver of the increase relates to a one-time bonus payment of \$1,475.00 paid to certified/sworn public safety personnel. The remaining variance comes from over-time and part-time pay which were \$1.2 million and \$692, 000 over August FY18, respectively.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 345 vacant positions on August 30, 2019 which represents a significant increase from January's monthly report. The increase reflects, in part, the 59 General Fund positions (30 Public Safety, 20 D.O.T, 5 Elections, and 4 Fleet) included in the FY19 adopted budget that were added to the roster in October 2018, but not reflected on the vacancy report. A vacancy report from the last payroll dated August 30, 2019 to January 30, 2018 can be found below:

	8/30/2019	5/24/2019	3/29/2019	1/18/2019	9/28/2018	6/19/2018	3/27/2018	1/30/2018
General Fund	345	335	342	277	278	269	283	274

Personnel services were also affected by a \$5.4 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$3.8 million as the contribution rate stepped up from 20.14% to 22.58% in FY19 to reach the Actuarial Determined Contribution. In addition, the cost of employee health benefits (medical interfund transfers) are up \$1.4 million year to date compared to the previous fiscal year. The increases in both medical interfund transfers and pension contributions in FY19 were expected and budgeted accordingly.

Operating expenditures increased \$4.2 million from the same period last year. The largest operating expenditure increase comes from medical and dental services amounting to a \$2.7 million positive variance. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing

treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year. In addition, the cost of vehicle equipment including tires and tubes has increased nearly \$720,000 as a result of the increased capital expenditures on vehicles.

Capital expenditures increased \$4.5 million when compared to the August FY18. The variance comes mainly from the purchase of police vehicles. To date, the County has purchased nearly \$4.1 million in vehicles compared to \$1.6 million at the same time last year. The FY19 adopted budget included nearly \$8.6 million for replacement vehicles with \$5 million dedicated to the Police fleet. The increase was anticipated and budgeted accordingly. The FY18 budget included \$3.4 for vehicles; therefore, this variance will continue throughout the year. In addition, the County authorized the purchase of network edge equipment for a not to exceed amount of \$919,882.00. To date, the County has spent \$821,551 of the approved budget.

Transfers-out have increase nearly \$4.4 million year over year. The previous monthly report had a slight negative variance related to the timing of transfers to the Capital Projects Fund for Mobile Data Computers GIS, and the Enterprise Content Management System. Similar transfers were made in August of 2019 eliminating that variance as expected. However, an additional transfer of \$3.5 million was made in August of 2019 for the Unified Court Case Management System, as budgeted, creating a majority of the variance.

General Fund Cash Position

Fiscal Year	October	November	December	January	February	March
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155

Total Cash						
Fiscal Year	April	May	June	July	August	September
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	-
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166
Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	-
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76 194 765	45,118,324	23,604,946	7,477,802	23,480,912
2011	95,752,400	76,184,765	45,110,524	23,004,940	7,477,802	23,400,712

Fire District Fund

		Cob	b Cour	nty, Georgia			
Statem	ent	of Revenues, Exp	penditu	res and Change	es in F	Fund Balances	
230 - Fire District Fund							
August							Print PDF
		2019		2019		2018	Adobe
Revenues	Budget		Actual			Actual	Variance
Taxes	\$	93,119,540.00	\$	93,925,952.77	\$	89,080,899.86	4,845,052.91
Penalties & Interest		175,180.00		211,359.39		210,041.66	1,317.73
Other Taxes		607,000.00		570,847.72		549,135.37	21,712.35
Licenses and Permits		2,000.00		4,200.00		5,100.00	(900.00
Intergovernmental Revenues		-		6,539.41		7,310.86	(771.45
Charges for Services		1,833,000.00		1,857,609.71		1,733,730.17	123,879.54
Fines and Forfeitures		-		-		-	-
Interest Revenue		8,000.00		253,650.03		188,187.49	65,462.54
Contribution and Donations		11,385.00		11,385.00		7,000.00	4,385.00
Miscellaneous Revenue		52,341.69		55,729.69		34,498.16	21,231.53
Other Financing Sources		-		3,038.08		22,002.56	(18,964.48
Transfers In		27,996.16		940.66		6,755.00	(5,814.34
Fund Balance		20,186,268.80		-		-	-
Total Revenues	\$	116,022,711.65	\$	96,901,252.46	\$	91,844,661.13	5,056,591.33
Expenditures					_		
Personnel Services		79,368,227.29		69,821,344.14		66,019,453.03	3,801,891.11
Operating		14,548,123.84		11,515,859.37		10,273,599.29	1,242,260.08
Capital		21,187,796.52		8,519,702.47		5,657,747.13	2,861,955.34
Debt Service		65,000.00		253,454.14		138,365.59	115,088.55
Depreciation		-		-		-	-
Transfers Out		853,564.00		891,924.00		1,636,720.00	(744,796.00
Contingencies		-		-		-	-
Total Expenditures	\$	116,022,711.65	\$	91,002,284.12	\$	83,725,885.04	7,276,399.08
Change in Fund Balance		Balanced		5,898,968.34		8,118,776.09	

Fire District Fund Analysis

Through August 2019, the Fire District Fund's net income was \$2.2M less than the previous year. The tax digest growth will bring in an additional \$4.8M more in tax revenue for 2019. All expenditure categories have increased over the previous year, except for transfers out. The largest increases to expenditures were personnel and capital. The Fire District is continuing to follow their five-year capital plan. The August analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from August through November.

Debt Service Fund

				ty, Georgia							
Statem	ent o	f Revenues, Exp	penditu	res and Change	es in F	Fund Balances					
400 - Debt Service Fund											
August							Print PDF				
		2019		2019		2018	Adobe				
Revenues		Budget	Actual			Actual	Variance				
Taxes	\$	5,356,729.00	\$	5,488,242.21	\$	5,243,889.61	244,352.60				
Penalties & Interest		5,000.00		13,518.65		14,210.29	(691.64				
Other Taxes		52,500.00		30,879.44		37,935.51	(7,056.07				
Licenses and Permits		-		-		-	-				
Intergovernmental Revenues		-		136.75		-	136.75				
Charges for Services		150,000.00		66,008.73		84,937.01	(18,928.28				
Fines and Forfeitures		-		-		-	-				
Interest Revenue		5,000.00		72,143.01		45,076.69	27,066.32				
Contribution and Donations		-		-		-	-				
Miscellaneous Revenue		-		-		-	-				
Other Financing Sources		-		-		-	-				
Transfers In		-		-		-	-				
Fund Balance		-		-		-	-				
Total Revenues	\$	5,569,229.00	\$	5,670,928.79	\$	5,426,049.11	244,879.68				
Expenditures	_										
Personnel Services		-		-		-	-				
Operating		200,413.00		183,961.00		183,961.00	-				
Capital		-		-		-	-				
Debt Service		4,764,500.00		4,759,500.00		6,975,256.25	(2,215,756.25				
Depreciation		-		-		-	_				
Transfers Out		-		-		-	-				
Contingencies		604,316.00		-		-	-				
Total Expenditures	\$	5,569,229.00	\$	4,943,461.00	\$	7,159,217.25	(2,215,756.25				
Change in Fund Balance		Balanced		727,467.79		(1,733,168.14)					

Debt Service Fund Analysis

The Debt Service Fund's 2019 operating results are very similar to the previous year's. The debt service expenditures decreased by \$2.2M from 2018 because the County paid off the previous park bonds. The County only has the 2017 Park Bonds outstanding, and their last payment will be in January 1, 2023. Based on the August 2019 analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2019 that will exceed the 2020 debt service requirements for the County's General Obligation Debt.

Transit Fund

		Cob	b Cour	nty, Georgia			
Statem	ent o	of Revenues, Exp	penditu	res and Change	es in F	fund Balances	
200 - Public Transit System Fund							
August							Print PDF
		2019		2019		2018	Adobe
Revenues		Budget		Actual		Actual	Variance
Taxes	\$	-	\$	-	\$	-	-
Penalties & Interest		-		-		-	-
Other Taxes		_		-		-	-
Licenses and Permits		_		_		_	-
Intergovernmental Revenues		915,987.00		380,058.52		640,953.84	(260,895.32)
Charges for Services		4,182,000.00		3,449,952.94		3,450,577.45	(624.51
Fines and Forfeitures		_		-		_	-
Interest Revenue		_		_		_	_
Contribution and Donations		-		-		-	-
Miscellaneous Revenue		70,000.00		57,774.80		61,611.18	(3,836.38
Other Financing Sources		-		-		-	-
Transfers In		17,413,202.20		14,406,526.61		9,319,561.10	5,086,965.51
Fund Balance		59,988.62		-		-	-
Total Revenues	\$	22,641,177.82	\$	18,294,312.87	\$	13,472,703.57	4,821,609.30
Expenditures	_						
Personnel Services		983,888.00		809,970.25		443,352.00	366,618.25
Operating		21,632,289.82		14,427,543.54		13,473,531.25	954,012.29
Capital		25,000.00		-		-	-
Debt Service		-		-		-	-
Depreciation		-		-		-	-
Transfers Out		-		-		647,577.00	(647,577.00)
Contingencies		-		-		-	-
Total Expenditures	\$	22,641,177.82	\$	15,237,513.79	\$	14,564,460.25	673,053.54
Change in Fund Balance		Balanced		3,056,799.08		(1,091,756.68)	

Transit Analysis

The Transit Fund's change in fund balance through August 2019 was \$4.1M more than 2018. The increase in operator service fees is offset by an increase in General Fund subsidy. The Transit's passenger fare revenue has continued to decline from a high of \$5.5M in 2011 to low of \$2.9M in 2018. This decline, as well as reduction in operating grant revenue has caused the General Fund subsidy for transits operation to increase from \$9.9M in 2011 to \$12.7M in 2018, plus \$1.1 from the Cumberland Special Service District I. These trends are budget to continue in fiscal year 2019.

Hotel Motel Fund

				nty, Georgia			
Statem	ent o	of Revenues, Exp	penditu	res and Change	es in F	Fund Balances	
265 - Hotel/Motel Tax Fund							
August							Print PDF
		2019		2019		2018	Adobe
Revenues		Budget		Actual		Actual	Variance
Taxes	\$	-	\$	-	\$	-	-
Penalties & Interest		-		-		-	-
Other Taxes		15,250,000.00		14,277,379.27		13,603,053.33	674,325.94
Licenses and Permits		-		-		-	-
Intergovernmental Revenues		-		-		-	-
Charges for Services		-		-		-	-
Fines and Forfeitures		-		-		-	-
Interest Revenue		-		-		-	-
Contribution and Donations		-		-		-	-
Miscellaneous Revenue		-		-		-	-
Other Financing Sources		-		-		-	-
Transfers In		-		-		-	-
Fund Balance		-		-		-	-
Total Revenues	\$	15,250,000.00	\$	14,277,379.27	\$	13,603,053.33	674,325.94
Expenditures							
Personnel Services		-		-		-	_
Operating		13,050,000.00		12,524,362.08		12,082,782.94	441,579.14
Capital		-		-		-	-
Debt Service		-		-		-	-
Depreciation		-		-		-	-
Transfers Out		2,200,000.00		-		-	-
Contingencies		-		-		-	-
Total Expenditures	\$	15,250,000.00	\$	12,524,362.08	\$	12,082,782.94	441,579.14
Change in Fund Balance		Balanced		1,753,017.19		1,520,270.39	

Hotel Motel Analysis

As of the month ended August 2019 Hotel Motel Tax collections were \$674K more than August 2018. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Water Operations Fund

		Cob	b Cou	nty, Georgia			
Statem	ent	of Revenues, Exj	pendit	ures and Change	s in]	Fund Balances	
500 - Water & Pollution Control							
August							Print PDF
		2019		2019		2018	Adobe
Revenues		Budget		Actual		Actual	Variance
Taxes	\$	-	\$	-	\$	-	-
Penalties & Interest		-		-		-	-
Other Taxes		-		-		-	-
Licenses and Permits		-		-		-	-
Intergovernmental Revenues		1,050.65		1,050.65		775.00	275.65
Charges for Services		231,302,603.00		195,992,678.20		180,721,916.24	15,270,761.96
Fines and Forfeitures		10,000.00		22,450.00		6,900.00	15,550.00
Interest Revenue		395,000.00		810,986.46		581,541.75	229,444.71
Contribution and Donations		-		-		-	-
Miscellaneous Revenue		214,000.00		102,932.22		77,120.75	25,811.47
Other Financing Sources		20,000.00		2,031,164.26		2,307,559.83	(276,395.57
Transfers In		49,854.26		46,126.94		78,562.39	(32,435.45)
Fund Balance		13,008,100.74		-		-	-
Total Revenues	\$	245,000,608.65	\$	199,007,388.73	\$	183,774,375.96	15,233,012.77
Expenditures	_						
Personnel Services		33,540,012.00		27,898,852.06		28,184,682.47	(285,830.41)
Operating		110,467,090.55		90,341,532.20		84,451,660.31	5,889,871.89
Capital		3,768,948.74		1,434,413.02		1,044,192.90	390,220.12
Debt Service		4,567,450.00		4,396,066.04		4,493,339.06	(97,273.02)
Depreciation		48,088,652.00		47,540,791.92		40,391,204.34	7,149,587.58
Transfers Out		44,551,955.36		33,976,748.22		26,746,445.75	7,230,302.47
Contingencies		16,500.00		-		-	-
Total Expenditures	\$	245,000,608.65	\$	205,588,403.46	\$	185,311,524.83	20,276,878.63
Change in Fund Balance		Balanced		(6,581,014.73)		(1,537,148.87)	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through August 2019 was \$5.0M less than 2018. The increase in charges for service of \$15.2M was due to the rate increase approved last fall. The personnel, capital, and debt service categories were all down from the previous year. The transfer out increased by \$7.2M from the previous year, of that increase \$550K was related to the purchase of the Powder Springs Water System. The additional increase in transfers out was due to an increase in the transfers to the Water & Sewer Renewal Fund.

Cobb County, Georgia									
Statem	ent (of Revenues, Exj	penditu	ires and Change	es in H	Fund Balances			
700 - Cobb Co Health Benefit Fu									
August							Print PDF		
		2019		2019		2018	Adobe		
Revenues		Budget		Actual		Actual	Variance		
Taxes	\$	-	\$	-	\$	-	-		
Penalties & Interest		-		-		-	-		
Other Taxes		-		-		-	-		
Licenses and Permits		-		-		-	-		
Intergovernmental Revenues		-		-		-	-		
Charges for Services		1,500.00		2,392.43		2,545.29	(152.86)		
Fines and Forfeitures		-		-		-	-		
Interest Revenue		20,000.00		490,805.40		259,465.58	231,339.82		
Contribution and Donations		-		-		-	-		
Miscellaneous Revenue		13,992,018.41		15,712,408.82		13,312,777.77	2,399,631.05		
Other Financing Sources		79,186,335.00		64,208,221.00		61,813,297.24	2,394,923.76		
Transfers In		457.22		-		3,368.83	(3,368.83)		
Fund Balance		2,158,833.74		-		-	-		
Total Revenues	\$	95,359,144.37	\$	80,413,827.65	\$	75,391,454.71	5,022,372.94		
Expenditures									
Personnel Services		-		-		-	-		
Operating		95,240,125.96		77,904,381.64		72,041,159.50	5,863,222.14		
Capital		10,000.00		4,727.54		-	4,727.54		
Debt Service		-		-		-	-		
Depreciation		-		-		-	-		
Transfers Out		17,000.00		-		17,000.00	(17,000.00)		
Contingencies		92,018.41		-		-	-		
Total Expenditures	\$	95,359,144.37	\$	77,909,109.18	\$	72,058,159.50	5,850,949.68		
Change in Fund Balance		Balanced		2,504,718.47		3,333,295.21			

Health Fund Analysis

Although the Health Fund's Total Revenues have increased by \$5.0M compared to August of 2018, the medical and dental claims increase by \$5.8M. The increase in other Financing Sources and Uses was caused an increase in the County's contribution for medical benefits. The County elected to absorb the increase on employee contributions, so we would expect to see a net loss of fiscal year 2019. This was done to bring the fund balance down slightly in the Health Fund, but the fund's activity will be closely monitored throughout the year.

Watch List Funds

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
	2019 Budget		2019 Actual		2018 Actual		Adobe Variance		
Revenues									
Taxes	\$	-	\$	-	\$	-	-		
Penalties & Interest		-		-		-	-		
Other Taxes		-		-		-	-		
Licenses and Permits		-		-		-	-		
Intergovernmental Revenues		-		-		-	-		
Charges for Services		814,006.02		694,345.42		605,744.58	88,600.84		
Fines and Forfeitures		-		-		-	-		
Interest Revenue		-		730.86		547.62	183.24		
Contribution and Donations		-		-		-	-		
Miscellaneous Revenue		500.00		938.59		1,133.86	(195.27		
Other Financing Sources		-		-		-	-		
Transfers In		311,969.00		-		329,829.00	(329,829.00)		
Fund Balance		2,587.12		-		-	-		
Total Revenues	\$	1,129,062.14	\$	696,014.87	\$	937,255.06	(241,240.19)		
Expenditures	_								
Personnel Services		70,960.00		16,572.47		41,394.87	(24,822.40)		
Operating		254,039.14		155,047.78		150,612.11	4,435.67		
Capital		50,000.00		22,028.50		46,165.00	(24,136.50)		
Debt Service		754,063.00		755,712.52		744,637.52	11,075.00		
Depreciation		-		-		-	-		
Transfers Out		-		-		-	-		
Contingencies		-		-		-	-		
Total Expenditures	\$	1,129,062.14	\$	949,361.27	\$	982,809.50	(33,448.23)		
Change in Fund Balance		Balanced		(253,346.40)		(45,554.44)			

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. The Board of Commission has approved a contract with LAZ Parking to manage the decks, and they began managing the decks in August. In August of 2018, the County began charging on evenings and Saturdays. No General Fund subsidy has been sent in 2019 as the County is waiting to see how the operational changes impact the revenues.

Watch List Funds

		Cob	b Coun	ty, Georgia			
Statem	ent o	f Revenues, Exj	penditu	res and Change	s in F	und Balances	
650 - Golf Course Operating Fur							
August							Print PDF
	2019 Budget		2019 Actual		2018 Actual		Adobe Variance
Revenues							
Taxes	\$	-	\$	-	\$	-	-
Penalties & Interest		-		-		-	-
Other Taxes		-		-		-	-
Licenses and Permits		-		-		-	-
Intergovernmental Revenues		-		-		-	-
Charges for Services		1,793,139.00		1,490,367.24		1,455,306.08	35,061.16
Fines and Forfeitures		-		-		-	-
Interest Revenue		200.00		-		1.99	(1.99
Contribution and Donations		-		-		-	-
Miscellaneous Revenue		-		-		-	-
Other Financing Sources		-		-		-	-
Transfers In		-		-		-	-
Fund Balance		49,584.08		-		-	-
Total Revenues	\$	1,842,923.08	\$	1,490,367.24	\$	1,455,308.07	35,059.17
Expenditures							
Personnel Services		-		-		-	-
Operating		1,513,460.08		1,604,920.80		1,577,353.27	27,567.53
Capital		196,867.00		50,773.71		-	50,773.71
Debt Service		-		-		-	-
Depreciation		132,596.00		29,590.04		29,898.14	(308.10
Transfers Out		-		-		3,361.00	(3,361.00
Contingencies		-		-		-	-
Total Expenditures	\$	1,842,923.08	\$	1,685,284.55	\$	1,610,612.41	74,672.14
Change in Fund Balance		Balanced		(194,917.31)		(155,304.34)	

Golf Course Fund Analysis

The Golf Course Fund has been placed on the watch list because it has generated three consecutive years of small net losses starting in 2016 through 2018. The losses for the past three years are as follows; 2016 \$250, 2017 \$14,479, and 2018 \$9,926. Fiscal year 2019 is projected to continue the trend of consecutive losses.