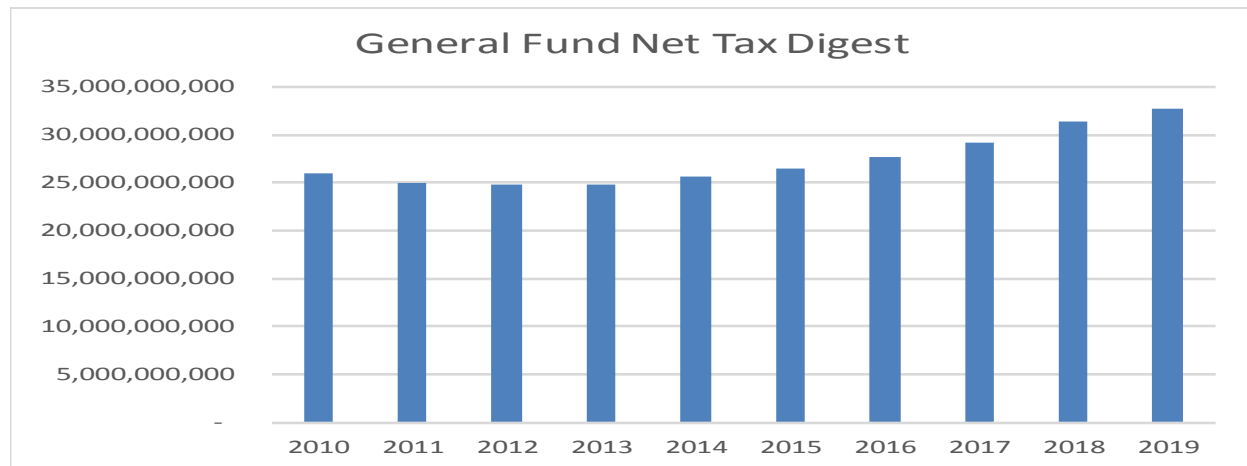


General Fund Tax Digest



		General Fund			
		2016	2017	2018	2019
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		6.66	6.76	8.46	8.46
Collection rate		97.5 %	97.5 %	97.0 %	97.0 %
Digest:					
Real Property					
	Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152
	Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686
	Other Real				
	Industrial	223,473,714	226,974,936	227,713,269	230,644,271
	Historic	478,812	500,596	500,596	388,744
	Agricultural	30,170,268	31,195,200	34,157,036	36,824,404
	Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315
	Environmentally Sensitive	917,956	917,956	982,048	1,378,264
	Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860
Real Total		28,100,394,863	30,584,109,123	33,502,485,281	35,657,501,696
Personal		3,505,481,019	3,073,458,137	3,230,540,485	3,344,483,248
Digest Total		31,605,875,882	33,657,567,260	36,733,025,766	39,001,984,944
Percentage change		8.50 %	6.49 %	9.14 %	6.18 %
Public Utilities		895,140,282	891,594,200	877,799,295	905,376,821
Motor Vehicle		893,639,020	635,437,210	462,165,890	359,748,360
Mobile Home		12,811,522	12,260,801	12,179,680	12,918,496
Timber		23,000	73,877	117,408	-
Heavy Duty Equipment		3,157,986	3,464,230	2,864,150	3,537,872
Gross Digest		33,410,647,692	35,200,397,578	38,088,152,189	40,283,566,493
Exemptions		(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00)
Taxable Digest		27,608,813,950	29,180,978,451	31,293,208,781	32,768,939,334
% Change from Prior Year Digest		4.44 %	5.69 %	7.24 %	4.72 %

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General Fund Revenue Analysis

Revenue Source		August 2019	August 2018	Inc/(Dec)	% Change
Property Taxes		282,600,561.78	267,933,340.13	14,667,221.65	5.47%
Penalties & Interest on Taxes		3,073,661.91	3,007,514.91	67,209.92	2.23%
Other Taxes		58,836,888.69	52,570,896.95	6,265,991.74	11.92%
License and Permits		30,370,396.41	27,556,702.84	2,813,693.57	10.21%
Intergovernmental		3,218,516.50	2,913,020.55	305,495.95	10.49%
Charges for Services		38,436,653.00	37,000,760.97	1,435,892.03	3.88%
Fines and forfeitures		7,760,700.61	8,292,670.66	(531,970.05)	-6.41%
Interest Earnings		2,322,904.40	897,477.03	1,425,427.37	158.83%
Miscellaneous		13,659,049.77	11,134,383.36	2,524,666.41	22.67%
Transfers In		29,991,409.01	30,794,385.61	(802,976.60)	-2.61%
Other Sources		976,241.58	990,049.05	(13,807.47)	-1.39%
Total General Fund Revenues		471,246,983.66	443,091,202.06	28,156,844.52	6.35%
Selected Accounts					
Account	Account Description	August 2019	August 2018	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	32,808,385.57	30,414,231.99	2,394,153.58	7.87%
010-4235	4235 Real Estate Transfer Tax	1,816,863.05	1,529,924.06	286,938.99	18.76%
010-4322	4322 Commercial Permits	4,487,353.21	3,277,982.83	1,209,370.38	36.89%
010-4324	4324 Residential Permits	1,887,040.04	2,033,020.58	(145,980.54)	-7.18%
010-4632	4632 Deed-Recording Fees	1,564,846.50	1,636,164.00	(71,317.50)	-4.36%
010-4634	4634 Intangible Recording Fees	4,048,799.42	3,550,503.68	498,295.74	14.03%
010-4636	4636 Subdivision Record Fees	10,217.00	9,451.00	766.00	8.10%
010-4638	4638 Misc Recording/Filing Fee	125,527.29	129,625.21	(4,097.92)	-3.16%
		46,749,032.08	42,580,903.35	4,168,128.73	9.79%

As of the month ended August 2019, General Fund revenues are \$28.2M more than August 2018. The growth in the tax digest accounted for \$12.1M of the property tax revenue increase. Other taxes also had a large positive variance of \$6.2M, this variance was caused by an increase in the insurance premium tax and an increase in title ad valorem tax collections. In addition, there is a \$2.8M increase in licenses and permits, which is the result of increase in commercial permits and business licenses. Interest earnings also had a positive variance of \$1.4M because of the increased cash balance from the 2018 property tax collections and rising interest rates.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. The fines and forfeitures category consist of nine different revenue sources and six of the nine have a negative variance compared to August of 2018. The largest negative variance is school bus safety camera fines, which are down by \$689K.

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GENERAL FUND YTD EXPENDITURES						
Classification	August 2019	August 2018	Inc/(Dec)	% Change	FY19 % of Total	FY18 % of Total
Personnel services	267,720,591	257,492,296	10,228,295.02	3.97%	66.07%	67.42%
Operating exp	78,291,363	74,121,443	4,169,920.15	5.63%	19.32%	19.41%
Capital	8,544,597	4,042,457	4,502,140.39	111.37%	2.11%	1.06%
Debt service	22,775,952	22,827,802	(51,850.18)	-0.23%	5.62%	5.98%
Transfers out	27,847,587	23,414,047	4,433,540.23	18.94%	6.87%	6.13%
Total	405,180,089	381,898,043	23,282,045.61	6.10%		

As of the month-ended August 31, 2019, General Fund expenditures were approximately \$23.3 million more than the same period last year. Nearly all expenditure classifications contributed to the increase with personnel services, operating expenditures, capital, and transfers-out being the largest contributors at \$10.2 million, \$4.2 million, \$4.5 million, and \$4.3 million, respectively.

Personnel services increased \$10.2 million when compared to the same period last year. Salaries, including part-time hourly and per day positions, were \$4.5 million higher than in August FY18. The majority of the variances comes from regular salaries, which increased approximately \$2.6 million year over year. The main driver of the increase relates to a one-time bonus payment of \$1,475.00 paid to certified/sworn public safety personnel. The remaining variance comes from over-time and part-time pay which were \$1.2 million and \$692, 000 over August FY18, respectively.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 345 vacant positions on August 30, 2019 which represents a significant increase from January's monthly report. The increase reflects, in part, the 59 General Fund positions (30 Public Safety, 20 D.O.T, 5 Elections, and 4 Fleet) included in the FY19 adopted budget that were added to the roster in October 2018, but not reflected on the vacancy report. A vacancy report from the last payroll dated August 30, 2019 to January 30, 2018 can be found below:

	8/30/2019	5/24/2019	3/29/2019	1/18/2019	9/28/2018	6/19/2018	3/27/2018	1/30/2018
General Fund	345	335	342	277	278	269	283	274

Personnel services were also affected by a \$5.4 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$3.8 million as the contribution rate stepped up from 20.14% to 22.58% in FY19 to reach the Actuarial Determined Contribution. In addition, the cost of employee health benefits (medical interfund transfers) are up \$1.4 million year to date compared to the previous fiscal year. The increases in both medical interfund transfers and pension contributions in FY19 were expected and budgeted accordingly.

Operating expenditures increased \$4.2 million from the same period last year. The largest operating expenditure increase comes from medical and dental services amounting to a \$2.7 million positive variance. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing

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treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year. In addition, the cost of vehicle equipment including tires and tubes has increased nearly \$720,000 as a result of the increased capital expenditures on vehicles.

Capital expenditures increased \$4.5 million when compared to the August FY18. The variance comes mainly from the purchase of police vehicles. To date, the County has purchased nearly \$4.1 million in vehicles compared to \$1.6 million at the same time last year. The FY19 adopted budget included nearly \$8.6 million for replacement vehicles with \$5 million dedicated to the Police fleet. The increase was anticipated and budgeted accordingly. The FY18 budget included \$3.4 for vehicles; therefore, this variance will continue throughout the year. In addition, the County authorized the purchase of network edge equipment for a not to exceed amount of \$919,882.00. To date, the County has spent \$821,551 of the approved budget.

Transfers-out have increase nearly \$4.4 million year over year. The previous monthly report had a slight negative variance related to the timing of transfers to the Capital Projects Fund for Mobile Data Computers GIS, and the Enterprise Content Management System. Similar transfers were made in August of 2019 eliminating that variance as expected. However, an additional transfer of \$3.5 million was made in August of 2019 for the Unified Court Case Management System, as budgeted, creating a majority of the variance.

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Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
August					
					Print PDF
					Adobe
	2019	2019	2018		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ 93,119,540.00	\$ 93,925,952.77	\$ 89,080,899.86		4,845,052.91
Penalties & Interest	175,180.00	211,359.39	210,041.66		1,317.73
Other Taxes	607,000.00	570,847.72	549,135.37		21,712.35
Licenses and Permits	2,000.00	4,200.00	5,100.00		(900.00)
Intergovernmental Revenues	-	6,539.41	7,310.86		(771.45)
Charges for Services	1,833,000.00	1,857,609.71	1,733,730.17		123,879.54
Fines and Forfeitures	-	-	-		-
Interest Revenue	8,000.00	253,650.03	188,187.49		65,462.54
Contribution and Donations	11,385.00	11,385.00	7,000.00		4,385.00
Miscellaneous Revenue	52,341.69	55,729.69	34,498.16		21,231.53
Other Financing Sources	-	3,038.08	22,002.56		(18,964.48)
Transfers In	27,996.16	940.66	6,755.00		(5,814.34)
Fund Balance	20,186,268.80	-	-		-
Total Revenues	\$ 116,022,711.65	\$ 96,901,252.46	\$ 91,844,661.13		5,056,591.33
Expenditures					
Personnel Services	79,368,227.29	69,821,344.14	66,019,453.03		3,801,891.11
Operating	14,548,123.84	11,515,859.37	10,273,599.29		1,242,260.08
Capital	21,187,796.52	8,519,702.47	5,657,747.13		2,861,955.34
Debt Service	65,000.00	253,454.14	138,365.59		115,088.55
Depreciation	-	-	-		-
Transfers Out	853,564.00	891,924.00	1,636,720.00		(744,796.00)
Contingencies	-	-	-		-
Total Expenditures	\$ 116,022,711.65	\$ 91,002,284.12	\$ 83,725,885.04		7,276,399.08
Change in Fund Balance	Balanced	5,898,968.34	8,118,776.09		

Fire District Fund Analysis

Through August 2019, the Fire District Fund's net income was \$2.2M less than the previous year. The tax digest growth will bring in an additional \$4.8M more in tax revenue for 2019. All expenditure categories have increased over the previous year, except for transfers out. The largest increases to expenditures were personnel and capital. The Fire District is continuing to follow their five-year capital plan. The August analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from August through November.

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Transit Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
200 - Public Transit System Fund ▼						
August ▼						
						Print PDF
						Adobe
	2019		2019		2018	
	Budget		Actual		Actual	Variance
Revenues						
Taxes	\$ -		\$ -		\$ -	-
Penalties & Interest	-		-		-	-
Other Taxes	-		-		-	-
Licenses and Permits	-		-		-	-
Intergovernmental Revenues	915,987.00		380,058.52		640,953.84	(260,895.32)
Charges for Services	4,182,000.00		3,449,952.94		3,450,577.45	(624.51)
Fines and Forfeitures	-		-		-	-
Interest Revenue	-		-		-	-
Contribution and Donations	-		-		-	-
Miscellaneous Revenue	70,000.00		57,774.80		61,611.18	(3,836.38)
Other Financing Sources	-		-		-	-
Transfers In	17,413,202.20		14,406,526.61		9,319,561.10	5,086,965.51
Fund Balance	59,988.62		-		-	-
Total Revenues	\$ 22,641,177.82		\$ 18,294,312.87		\$ 13,472,703.57	4,821,609.30
Expenditures						
Personnel Services	983,888.00		809,970.25		443,352.00	366,618.25
Operating	21,632,289.82		14,427,543.54		13,473,531.25	954,012.29
Capital	25,000.00		-		-	-
Debt Service	-		-		-	-
Depreciation	-		-		-	-
Transfers Out	-		-		647,577.00	(647,577.00)
Contingencies	-		-		-	-
Total Expenditures	\$ 22,641,177.82		\$ 15,237,513.79		\$ 14,564,460.25	673,053.54
Change in Fund Balance	Balanced		3,056,799.08		(1,091,756.68)	

Transit Analysis

The Transit Fund's change in fund balance through August 2019 was \$4.1M more than 2018. The increase in operator service fees is offset by an increase in General Fund subsidy. The Transit's passenger fare revenue has continued to decline from a high of \$5.5M in 2011 to low of \$2.9M in 2018. This decline, as well as reduction in operating grant revenue has caused the General Fund subsidy for transits operation to increase from \$9.9M in 2011 to \$12.7M in 2018, plus \$1.1 from the Cumberland Special Service District I. These trends are budget to continue in fiscal year 2019.

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Hotel Motel Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
265 - Hotel/Motel Tax Fund						
August						
						Print PDF
						Adobe
	2019 Budget		2019 Actual		2018 Actual	Variance
Revenues						
Taxes	\$ -		\$ -		\$ -	-
Penalties & Interest	-		-		-	-
Other Taxes	15,250,000.00		14,277,379.27		13,603,053.33	674,325.94
Licenses and Permits	-		-		-	-
Intergovernmental Revenues	-		-		-	-
Charges for Services	-		-		-	-
Fines and Forfeitures	-		-		-	-
Interest Revenue	-		-		-	-
Contribution and Donations	-		-		-	-
Miscellaneous Revenue	-		-		-	-
Other Financing Sources	-		-		-	-
Transfers In	-		-		-	-
Fund Balance	-		-		-	-
Total Revenues	\$ 15,250,000.00		\$ 14,277,379.27		\$ 13,603,053.33	674,325.94
Expenditures						
Personnel Services	-		-		-	-
Operating	13,050,000.00		12,524,362.08		12,082,782.94	441,579.14
Capital	-		-		-	-
Debt Service	-		-		-	-
Depreciation	-		-		-	-
Transfers Out	2,200,000.00		-		-	-
Contingencies	-		-		-	-
Total Expenditures	\$ 15,250,000.00		\$ 12,524,362.08		\$ 12,082,782.94	441,579.14
Change in Fund Balance	Balanced		1,753,017.19		1,520,270.39	

Hotel Motel Analysis

As of the month ended August 2019 Hotel Motel Tax collections were \$674K more than August 2018. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

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Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control ▼					
August ▼					
					Print PDF
					Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	1,050.65	1,050.65	775.00	275.65	
Charges for Services	231,302,603.00	195,992,678.20	180,721,916.24	15,270,761.96	
Fines and Forfeitures	10,000.00	22,450.00	6,900.00	15,550.00	
Interest Revenue	395,000.00	810,986.46	581,541.75	229,444.71	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	214,000.00	102,932.22	77,120.75	25,811.47	
Other Financing Sources	20,000.00	2,031,164.26	2,307,559.83	(276,395.57)	
Transfers In	49,854.26	46,126.94	78,562.39	(32,435.45)	
Fund Balance	13,008,100.74	-	-	-	
Total Revenues	\$ 245,000,608.65	\$ 199,007,388.73	\$ 183,774,375.96	15,233,012.77	
Expenditures					
Personnel Services	33,540,012.00	27,898,852.06	28,184,682.47	(285,830.41)	
Operating	110,467,090.55	90,341,532.20	84,451,660.31	5,889,871.89	
Capital	3,768,948.74	1,434,413.02	1,044,192.90	390,220.12	
Debt Service	4,567,450.00	4,396,066.04	4,493,339.06	(97,273.02)	
Depreciation	48,088,652.00	47,540,791.92	40,391,204.34	7,149,587.58	
Transfers Out	44,551,955.36	33,976,748.22	26,746,445.75	7,230,302.47	
Contingencies	16,500.00	-	-	-	
Total Expenditures	\$ 245,000,608.65	\$ 205,588,403.46	\$ 185,311,524.83	20,276,878.63	
Change in Fund Balance	Balanced	(6,581,014.73)	(1,537,148.87)		

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through August 2019 was \$5.0M less than 2018. The increase in charges for service of \$15.2M was due to the rate increase approved last fall. The personnel, capital, and debt service categories were all down from the previous year. The transfer out increased by \$7.2M from the previous year, of that increase \$550K was related to the purchase of the Powder Springs Water System. The additional increase in transfers out was due to an increase in the transfers to the Water & Sewer Renewal Fund.

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Health Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
700 - Cobb Co Health Benefit Fu ▼					
August ▼					
					Print PDF
					Adobe
	2019 Budget	2019 Actual	2018 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,500.00	2,392.43	2,545.29	(152.86)	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	20,000.00	490,805.40	259,465.58	231,339.82	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	13,992,018.41	15,712,408.82	13,312,777.77	2,399,631.05	
Other Financing Sources	79,186,335.00	64,208,221.00	61,813,297.24	2,394,923.76	
Transfers In	457.22	-	3,368.83	(3,368.83)	
Fund Balance	2,158,833.74	-	-	-	
Total Revenues	\$ 95,359,144.37	\$ 80,413,827.65	\$ 75,391,454.71	5,022,372.94	
Expenditures					
Personnel Services	-	-	-	-	
Operating	95,240,125.96	77,904,381.64	72,041,159.50	5,863,222.14	
Capital	10,000.00	4,727.54	-	4,727.54	
Debt Service	-	-	-	-	
Depreciation	-	-	-	-	
Transfers Out	17,000.00	-	17,000.00	(17,000.00)	
Contingencies	92,018.41	-	-	-	
Total Expenditures	\$ 95,359,144.37	\$ 77,909,109.18	\$ 72,058,159.50	5,850,949.68	
Change in Fund Balance	Balanced	2,504,718.47	3,333,295.21		

Health Fund Analysis

Although the Health Fund's Total Revenues have increased by \$5.0M compared to August of 2018, the medical and dental claims increase by \$5.8M. The increase in other Financing Sources and Uses was caused an increase in the County's contribution for medical benefits. The County elected to absorb the increase on employee contributions, so we would expect to see a net loss of fiscal year 2019. This was done to bring the fund balance down slightly in the Health Fund, but the fund's activity will be closely monitored throughout the year.

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Watch List Funds

Cobb County, Georgia									
Statement of Revenues, Expenditures and Changes in Fund Balances									
240 - Parking Deck Facility Fund ▼									
August ▼									
Print PDF									
Adobe									
Variance									
Revenues									
Taxes									
Penalties & Interest									
Other Taxes									
Licenses and Permits									
Intergovernmental Revenues									
Charges for Services									
Fines and Forfeitures									
Interest Revenue									
Contribution and Donations									
Miscellaneous Revenue									
Other Financing Sources									
Transfers In									
Fund Balance									
Total Revenues									
Expenditures									
Personnel Services									
Operating									
Capital									
Debt Service									
Depreciation									
Transfers Out									
Contingencies									
Total Expenditures									
Change in Fund Balance									
Balanced									
(253,346.40)									
(45,554.44)									

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal years 2013 and 2014 it had generated a negative change in fund balance and that decreased its fund balance to a concerning level. To help address the losses the Parking Deck Fund required General Fund subsidy. The Board of Commission has approved a contract with LAZ Parking to manage the decks, and they began managing the decks in August. In August of 2018, the County began charging on evenings and Saturdays. No General Fund subsidy has been sent in 2019 as the County is waiting to see how the operational changes impact the revenues.

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Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
650 - Golf Course Operating Fund ▼						
August ▼						
						Print PDF
						Adobe
Revenues	2019 Budget		2019 Actual		2018 Actual	Variance
Taxes	\$ -		\$ -		\$ -	-
Penalties & Interest	-		-		-	-
Other Taxes	-		-		-	-
Licenses and Permits	-		-		-	-
Intergovernmental Revenues	-		-		-	-
Charges for Services	1,793,139.00		1,490,367.24		1,455,306.08	35,061.16
Fines and Forfeitures	-		-		-	-
Interest Revenue	200.00		-		1.99	(1.99)
Contribution and Donations	-		-		-	-
Miscellaneous Revenue	-		-		-	-
Other Financing Sources	-		-		-	-
Transfers In	-		-		-	-
Fund Balance	49,584.08		-		-	-
Total Revenues	\$ 1,842,923.08		\$ 1,490,367.24		\$ 1,455,308.07	35,059.17
Expenditures						
Personnel Services	-		-		-	-
Operating	1,513,460.08		1,604,920.80		1,577,353.27	27,567.53
Capital	196,867.00		50,773.71		-	50,773.71
Debt Service	-		-		-	-
Depreciation	132,596.00		29,590.04		29,898.14	(308.10)
Transfers Out	-		-		3,361.00	(3,361.00)
Contingencies	-		-		-	-
Total Expenditures	\$ 1,842,923.08		\$ 1,685,284.55		\$ 1,610,612.41	74,672.14
Change in Fund Balance	Balanced		(194,917.31)		(155,304.34)	

Golf Course Fund Analysis

The Golf Course Fund has been placed on the watch list because it has generated three consecutive years of small net losses starting in 2016 through 2018. The losses for the past three years are as follows; 2016 \$250, 2017 \$14,479, and 2018 \$9,926. Fiscal year 2019 is projected to continue the trend of consecutive losses.