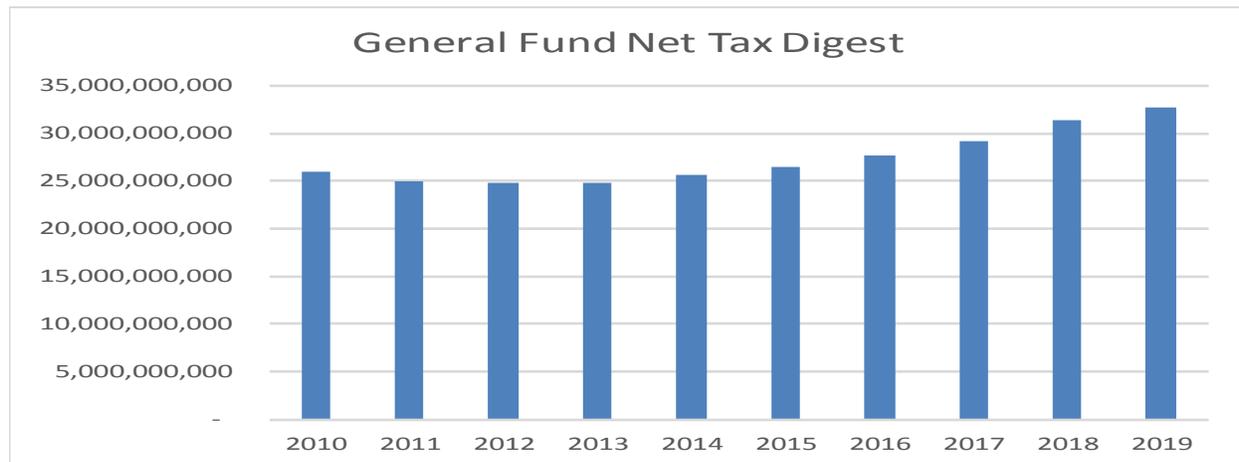


General Fund Tax Digest



		General Fund			
		2016	2017	2018	2019
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
Millage rate		6.66	6.76	8.46	8.46
Collection rate		97.5%	97.5%	97.0%	97.0%
<u>Digest:</u>					
Real Property					
	Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152
	Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686
	Other Real				
	Industrial	223,473,714	226,974,936	227,713,269	230,644,271
	Historic	478,812	500,596	500,596	388,744
	Agricultural	30,170,268	31,195,200	34,157,036	36,824,404
	Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315
	Environmentally Sensitive	917,956	917,956	982,048	1,378,264
	Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860
	Real Total	28,100,394,863	30,584,109,123	33,502,485,281	35,657,501,696
	Personal	3,505,481,019	3,073,458,137	3,230,540,485	3,344,483,248
	Digest Total	31,605,875,882	33,657,567,260	36,733,025,766	39,001,984,944
	<i>Percentage change</i>	8.50%	6.49%	9.14%	6.18%
	Public Utilities	895,140,282	891,594,200	877,799,295	905,376,821
	Motor Vehicle	893,639,020	635,437,210	462,165,890	359,748,360
	Mobile Home	12,811,522	12,260,801	12,179,680	12,918,496
	Timber	23,000	73,877	117,408	-
	Heavy Duty Equipment	3,157,986	3,464,230	2,864,150	3,537,872
	Gross Digest	33,410,647,692	35,200,397,578	38,088,152,189	40,283,566,493
	Exemptions	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00)
	Taxable Digest	27,608,813,950	29,180,978,451	31,293,208,781	32,768,939,334
	% Change from Prior Year Digest	4.44%	5.69%	7.24%	4.72%

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General Fund Revenue Analysis

Revenue Source	February 2020	February 2019	Inc/(Dec)	% Change
Property Taxes	4,050,798.43	10,441,282.61	(6,390,484.18)	-61.20%
Penalties & Interest on Taxes	2,294,634.99	1,952,402.74	342,232.25	17.53%
Other Taxes	56,305,972.20	45,528,580.84	10,777,391.36	23.67%
License and Permits	21,033,504.31	18,689,956.41	2,343,547.90	12.54%
Intergovernmental	1,083,097.85	1,103,508.13	(20,410.28)	-1.85%
Charges for Services	21,091,970.75	18,640,621.04	2,451,349.71	13.15%
Fines and forfeitures	2,726,741.48	2,864,576.10	(137,834.62)	-4.81%
Interest Earnings	1,384,587.25	1,626,926.78	(242,339.53)	-14.90%
Miscellaneous	5,858,340.85	5,717,379.42	140,961.43	2.47%
Transfers In	20,948,749.41	21,112,265.32	(163,515.91)	-0.77%
Other Sources	377,554.21	427,189.77	(49,635.56)	-11.62%
Total General Fund Revenues	137,155,951.73	128,104,689.16	9,051,262.57	7.07%

Selected Accounts		February 2020	February 2019	Inc/(Dec)	% Change
Account	Account Description				
010-4225	4225 Insurance Premium Tax	35,160,243.34	32,808,385.57	2,351,857.77	7.17%
010-4235	4235 Real Estate Transfer Tax	790,893.09	688,151.79	102,741.30	14.93%
010-4322	4322 Commercial Permits	1,490,246.34	2,196,275.67	(706,029.33)	-32.15%
010-4324	4324 Residential Permits	795,968.00	755,667.50	40,300.50	5.33%
010-4632	4632 Deed-Recording Fees	796,108.50	572,511.50	223,597.00	39.06%
010-4634	4634 Intangible Recording Fees	2,157,749.01	1,319,789.82	837,959.19	63.49%
010-4636	4636 Subdivision Record Fees	4,550.00	4,675.00	(125.00)	-2.67%
010-4638	4638 Misc Recording/Filing Fee	58,811.42	43,457.24	15,354.18	35.33%
		41,254,569.70	38,388,914.09	2,865,655.61	7.46%

As of the month ended February 2020, General Fund revenues are \$9.1M more than February 2019. Other taxes had the largest positive variance of \$10.7M from an increase in the insurance premium tax of \$2.4M and an increase in title ad valorem tax collections of \$8.2M. Licenses and Permit revenue had an increase of \$2.4M, which was all from business license revenue. In addition, there is a \$2.5M increase in charges for services, which is the result of increase in commissions related to collections of property taxes and intangible recording fees.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property taxes are down \$6.4M due to a change in the collection process of the title ad valorem tax, which caused a reduction of \$4.3M in property, but an increase of \$8.2M in other taxes. Additionally, County has showing a reduction of \$2.1M in public utility taxes, but that is a timing issue and should be resolved in a couple of months. Transfers in are down due to a reduction in the water transfer.

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GENERAL FUND YTD EXPENDITURES						
Classification	February 2020	February 2019	Inc/(Dec)	% Change	FY20 % of Total	FY19 % of Total
Personnel services	124,767,472	119,621,876	5,145,595.96	4.30%	66.08%	65.56%
Operating exp	40,575,061	35,140,823	5,434,238.06	15.46%	21.49%	19.26%
Capital	6,983,535	5,159,556	1,823,979.50	35.35%	3.70%	2.83%
Debt service	11,326,193	11,434,094	(107,900.50)	-0.94%	6.00%	6.27%
Transfers out	5,153,758	11,113,399	(5,959,641.38)	-53.63%	2.73%	6.09%
Total	188,806,019	182,469,748	6,336,271.64	3.47%		

Personnel services increased \$5.1 million when compared to the same period last year. Salaries, including part-time hourly and part-time per day positions, were \$2.9 million higher than in February FY19. Much of the variance comes from pay adjustments that took effect October 7, 2019. First, the Board of Commissioners approved a merit, which increased applicable employees’ salaries as much as four percent. Second, applicable certified / sworn public-safety personnel received an additional three percent pay raise. The FY20 adopted budget contemplated these policy actions as sufficient funds were adopted to cover increased personnel costs. Because these policies were not effective in FY19, the variance in actual full-time salaries between FY19 and FY20 will continue for the remainder of the fiscal year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 341 vacant positions on February 28, 2020. A vacancy report from the last payroll dated September 28, 2018 to February 28, 2020 can be found below:

	2/28/2020	12/20/2019	10/8/2019	8/30/2019	5/24/2019	3/29/2019	1/18/2019	9/28/2018
General Fund	340	341	350	345	335	342	277	278

Personnel services were also affected by a \$2.2 million increase in various benefit expenditure accounts with the largest increase coming from medical interfund transfers for employee health benefits. The cost of employee health benefits is up \$623,000 year to date compared to the previous fiscal year. In addition, the County’s pension contribution is trending higher by \$1.1 million as the contribution rate stepped up from 22.58% to 23.55% in FY20 to reach the Annual Required Contribution. The increases in both medical Interfund transfers and pension contributions in FY20 were expected and budgeted accordingly.

Description	February 2020	February 2019	Inc/(Dec)
Medical & Dental Services	5,047,372.86	3,996,526.56	1,050,846.30
Electricity-Public Utility	2,546,635.59	2,097,195.98	449,439.61
Safety Supplies	466,758.58	76,299.02	390,459.56

Operating expenditures increased nearly \$5.4 million when compared to the same period last year. Three expenditures accounts make up over a third of the variance. Medical and dental services increased \$1.1 million from the same time in FY19. These expenditures are generated from treating inmates detained in the County’s detention facility and have shown the ability to fluctuate greatly based on the

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level of inmates needing treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

Electricity and public utility costs increased \$449,000 year over year. With the exception of FY19, the previous five years of electric and public utility costs have averaged approximately \$2.5 million through February, which is in line with the current trend. FY19 appears to be an outlier in the trend, and, as a result, the variance may persist through the end of the year despite being in line historical averages.

Safety Supplies show an increase of approximately \$390,000 year over year. The main driver of the variance comes from safety equipment installed in police vehicles. In an effort to recapitalize the police fleet, the Board approved the purchase of additional police vehicles in both the FY19 and FY20 adopted budgets. The increased expenditures were planned and budget in FY20 accordingly. As a result, the variance will likely persist through the end of the year.

As reported last month, annual maintenance and support contracts showed an increase of nearly \$1.0 million resulting from a timing difference in the payment of invoice between FY19 and FY20. More specifically, the contract supporting the County's public service radios was paid three months earlier in FY20. As expected, the variance was reduced and no longer appears on this report.

Transfers out decreased \$5.9 million when compared to February of 2019. The General Fund's FY20 budget for transfers out includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. To date, the Transit Fund subsidy accounts for most of the variance with approximately \$5.0 million having been transferred year to date. This compares to approximately \$9.6 million at the same time last year. The variance may be a result of a timing difference of invoices. The transit subsidy will continue to be monitored throughout the course of the year.

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General Fund Cash Position

Total Cash 010							
Fiscal Year	October	November	December	January	February	March	
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	-	
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234	
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521	
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156	
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625	
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606	
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669	
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498	
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159	
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)	

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2020	-	-	-	-	-	-	
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)	
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211	
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531	
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	

Cash Position for Tax Anticipation Notes

Fund Equivalents Yes							
Fiscal Year	October	November	December	January	February	March	
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	-	
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274	
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999	
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062	
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2020	-	-	-	-	-	-	
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623	
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301	
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796	
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	

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Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					Print PDF
February					Adobe
	2020	2020	2019		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ 98,407,401.00	\$ 1,638,868.31	\$ 3,376,412.25	(1,737,543.94)	
Penalties & Interest	175,100.00	218,991.70	159,295.01	59,696.69	
Other Taxes	630,000.00	209,606.44	250,314.20	(40,707.76)	
Licenses and Permits	2,000.00	650.00	2,400.00	(1,750.00)	
Intergovernmental Revenues	-	1,675.00	-	1,675.00	
Charges for Services	1,773,100.00	810,334.91	706,574.27	103,760.64	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	125,000.00	107,149.96	184,427.39	(77,277.43)	
Contribution and Donations	15,120.00	5,000.00	3,585.00	1,415.00	
Miscellaneous Revenue	19,950.00	44,469.03	26,199.50	18,269.53	
Other Financing Sources	-	(911,354.08)	2,462.00	(913,816.08)	
Transfers In	1,164,105.00	-	940.66	(940.66)	
Fund Balance	13,722,339.90	-	-	-	
Total Revenues	\$ 116,034,115.90	\$ 2,125,391.27	\$ 4,712,610.28	(2,587,219.01)	
Expenditures					
Personnel Services	80,171,406.00	33,381,157.08	30,803,152.08	2,578,005.00	
Operating	17,327,314.64	6,480,093.24	4,997,608.98	1,482,484.26	
Capital	8,396,616.94	2,721,625.75	2,960,377.29	(238,751.54)	
Debt Service	1,832,728.00	481,415.05	54,290.32	427,124.73	
Depreciation	-	-	-	-	
Transfers Out	4,679,513.32	13,308.32	853,564.00	(840,255.68)	
Contingencies	3,626,537.00	-	-	-	
Total Expenditures	\$ 116,034,115.90	\$ 43,077,599.44	\$ 39,668,992.67	3,408,606.77	
Change in Fund Balance		(40,952,208.17)	(34,956,382.39)		

Fire District Fund Analysis

The Fire District Fund's operating results through February of 2020 have generated a net loss of \$40M. The decrease in net loss of \$5.9M was from the previous year is being driven by increases in expenditures due to a 7% pay increase in October of 2019. The transfer in budget has also increase for FY2020 to address the increased expenditures The February analysis indicates the Fire District Fund is stable and will finish the year within budget assuming a property tax collection rate of 97% from December through November.

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Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
February					Print PDF
					Adobe
	2020 Budget	2020 Actual	2019 Actual	Variance	
Revenues					
Taxes	\$ 5,683,932.00	\$ 89,855.61	\$ 318,207.67	(228,352.06)	
Penalties & Interest	9,000.00	12,568.56	9,868.33	2,700.23	
Other Taxes	25,300.00	12,231.15	13,249.43	(1,018.28)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	50,000.00	33,156.91	24,074.07	9,082.84	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	25,000.00	34,695.22	40,816.25	(6,121.03)	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	-	-	-	-	
Total Revenues	\$ 5,793,232.00	\$ 182,507.45	\$ 406,215.75	(223,708.30)	
Expenditures					
Personnel Services	-	-	-	-	
Operating	200,413.00	83,505.00	83,505.00	-	
Capital	-	-	-	-	
Debt Service	4,769,500.00	4,432,250.00	4,327,250.00	105,000.00	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	823,319.00	-	-	-	
Total Expenditures	\$ 5,793,232.00	\$ 4,515,755.00	\$ 4,410,755.00	105,000.00	
Change in Fund Balance		(4,333,247.55)	(4,004,539.25)		

Debt Service Fund Analysis

The Debt Service Fund's February 2020 operating results are very similar to the previous year's. The reduction in tax revenue is related a legislative change for the Title Ad Valorem Tax. Based on the December analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2020 that will exceed the 2021 debt service requirements for the County's General Obligation Debt.

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Transit Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund ▼				
February ▼				Print PDF
		2020	2020	2019
		Budget	Actual	Actual
				Adobe
				Variance
Revenues				
Taxes	\$	-	\$	-
Penalties & Interest		-		-
Other Taxes		-		-
Licenses and Permits		-		-
Intergovernmental Revenues		2,250,000.00		1,458.00
Charges for Services		3,350,000.00	1,665,022.50	1,473,948.83
Fines and Forfeitures		-		-
Interest Revenue		-	2,421.64	-
Contribution and Donations		-		-
Miscellaneous Revenue		71,000.00	27,193.50	41,845.10
Other Financing Sources		-		-
Transfers In		19,751,745.00	4,968,386.56	7,129,089.16
Fund Balance		66,541.94		-
Total Revenues	\$	25,489,286.94	\$	8,646,341.09
Expenditures				
Personnel Services		1,117,919.00	462,621.99	341,279.97
Operating		24,267,147.94	4,777,414.45	4,159,884.31
Capital		75,000.00	-	-
Debt Service		-	-	-
Depreciation		-	-	-
Transfers Out		-	-	-
Contingencies		29,220.00	-	-
Total Expenditures	\$	25,489,286.94	\$	4,501,164.28
Change in Fund Balance			1,422,987.76	4,145,176.81

Transit Analysis

The Transit Fund's operating results through February 2020 have generated a positive change in fund balance of \$1.4M. The variance is due to the timing of service operator invoices, General Fund subsidy, and grant revenue. The December analysis indicates the Transit Fund is stable and will finish the year within its budget.

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Hotel Motel Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
265 - Hotel/Motel Tax Fund				
February				Print PDF
				Adobe
Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	17,500,000.00	5,163,710.25	5,103,728.10	59,982.15
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	\$ 17,500,000.00	\$ 5,163,710.25	\$ 5,103,728.10	59,982.15
Expenditures				
Personnel Services	-	-	-	-
Operating	14,800,000.00	6,265,568.92	6,107,580.08	157,988.84
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	2,700,000.00	-	-	-
Contingencies	-	-	-	-
Total Expenditures	\$ 17,500,000.00	\$ 6,265,568.92	\$ 6,107,580.08	157,988.84
Change in Fund Balance		(1,101,858.67)	(1,003,851.98)	

Hotel Motel Analysis

As of the month ended February 2020 Hotel Motel Tax collections were \$60K more than February 2019. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

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Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control					
February					Print PDF
		2020	2020	2019	Adobe
		Budget	Actual	Actual	Variance
Revenues					
Taxes	\$	-	\$ -	\$ -	-
Penalties & Interest		-	-	-	-
Other Taxes		-	-	-	-
Licenses and Permits		-	-	-	-
Intergovernmental Revenues		911.00	-	550.65	(550.65)
Charges for Services		236,542,868.00	88,584,992.15	85,811,305.65	2,773,686.50
Fines and Forfeitures		8,107.00	16,950.00	5,000.00	11,950.00
Interest Revenue		501,000.00	498,571.78	376,835.26	121,736.52
Contribution and Donations		-	-	-	-
Miscellaneous Revenue		111,788.00	41,948.20	15,932.40	26,015.80
Other Financing Sources		164,951.00	1,150,358.60	748,447.53	401,911.07
Transfers In		27,000.00	10,677.07	33,375.14	(22,698.07)
Fund Balance		30,073,918.81	-	-	-
Total Revenues	\$	267,430,543.81	\$ 90,303,497.80	\$ 86,991,446.63	3,312,051.17
Expenditures					
Personnel Services		32,768,547.00	13,085,162.88	12,494,764.63	590,398.25
Operating		115,809,821.18	37,850,418.07	34,291,113.96	3,559,304.11
Capital		3,476,615.71	550,660.80	561,493.56	(10,832.76)
Debt Service		4,144,077.00	7,862.00	1,902,583.35	(1,894,721.35)
Depreciation		48,944,485.00	-	-	-
Transfers Out		60,712,917.92	25,948,488.75	27,560,593.32	(1,612,104.57)
Contingencies		1,574,080.00	-	-	-
Total Expenditures	\$	267,430,543.81	\$ 77,442,592.50	\$ 76,810,548.82	632,043.68
Change in Fund Balance			12,860,905.30	10,180,897.81	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through February 2020 was \$2.7M higher than in 2019. Charges for service has a positive variance of \$2.7M compared to the previous year, and that increase is from sewer service fee and water sales. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges. The transfer out decreased by \$1.6 million from the previous year, due to the reduction in the percentage that is transferred to the General Fund

Cobb County - Monthly Report February 2020

Health Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fu ▼				
February ▼				Print PDF
	2020	2020	2019	Adobe
	Budget	Actual	Actual	Variance
Revenues				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	733.63	1,285.08	(551.45)
Fines and Forfeitures	-	-	-	-
Interest Revenue	180,000.00	205,706.65	234,864.87	(29,158.22)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	15,797,051.44	5,083,848.98	6,120,341.62	(1,036,492.64)
Other Financing Sources	71,247,664.00	30,003,056.00	29,136,621.06	866,434.94
Transfers In	-	-	-	-
Fund Balance	105,460.05	-	-	-
Total Revenues	\$ 87,332,175.49	\$ 35,293,345.26	\$ 35,493,112.63	(199,767.37)
Expenditures				
Personnel Services	-	-	-	-
Operating	87,155,977.00	35,964,380.88	33,656,246.91	2,308,133.97
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	152,507.49	-	-	-
Total Expenditures	\$ 87,332,175.49	\$ 35,964,380.88	\$ 33,656,246.91	2,308,133.97
Change in Fund Balance		(671,035.62)	1,836,865.72	

Health Fund Analysis

The Health Fund's generated a negative change in fund balance of \$671K through February of 2020, compared to a positive change of \$1.8M in February of 2019. There was an increase in the medical and dental claims of \$2.1M. This fund is anticipated to finish the year close to even or generate a slight net loss , but it will continued to be monitored throughout the year.

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2016 SPLOST Sales Tax Receipts				
	<u>Projected</u>		<u>Actual</u>	<u>Over/(Short)</u>
FY 2016-February	\$ 9,636,235.21	\$	10,397,210.60	\$ 760,975.39
FY 2016-March	9,998,169.35		10,679,342.13	681,172.78
FY 2016-April	10,395,291.50		11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14		11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45		11,438,204.74	838,037.29
FY 2016-July	10,585,829.79		12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32		11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16		11,547,452.16	989,973.00
FY 2016-October	10,391,208.62		11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18		11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77		11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50		14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21		11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35		10,851,898.18	853,728.83
FY 2017-April	10,395,291.50		11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14		11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45		12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79		12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32		13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16		11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62		12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18		11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77		11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50		14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21		12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35		10,216,087.40	217,918.05
FY 2018-April	10,395,291.50		13,080,710.49	2,685,418.99
FY 2018-May	9,957,137.14		12,189,404.83	2,232,267.69
FY 2018-June	10,600,167.45		12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79		12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32		13,179,561.23	2,649,375.91
FY 2018-September	10,557,479.16		12,737,289.29	2,179,810.13
FY 2018-October	10,391,208.62		11,640,458.10	1,249,249.48
FY 2019-November	10,235,169.18		13,705,215.76	3,470,046.58
FY 2019-December	9,836,136.77		12,645,359.43	2,809,222.66
FY 2019-January	12,276,990.50		14,798,916.72	2,521,926.22
FY 2019-February	9,636,235.21		12,530,920.19	2,894,684.98
FY 2019-March	9,998,169.35		11,404,567.65	1,406,398.30
FY 2019-April	10,395,291.50		12,760,409.94	2,365,118.44
FY 2019-May	9,957,137.14		13,645,771.37	3,688,634.23
FY 2019-June	10,600,167.45		13,497,775.76	2,897,608.31
FY 2019-July	10,585,829.79		13,347,815.54	2,761,985.75
FY 2019-August	10,530,185.32		14,017,051.84	3,486,866.52
FY 2019-September	10,557,479.16		13,226,095.27	2,668,616.11
FY 2019-October	10,391,208.62		13,130,156.57	2,738,947.95
FY 2020-November	10,235,169.18		13,109,856.49	2,874,687.31
FY 2020-December	9,836,136.77		12,995,681.33	3,159,544.56
FY 2020-January	12,276,990.50		15,297,095.71	3,020,105.21
FY 2020-February	9,636,235.21		12,113,758.61	2,477,523.40
	\$ 509,636,235.21		\$ 607,945,291.53	\$ 98,309,056.32

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Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
650 - Golf Course Operating Fur ▼					
February ▼					
					Print PDF
					Adobe
Revenues	2020 Budget	2020 Actual	2019 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,637,600.00	484,192.47	430,553.32	53,639.15	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	-	-	-	-	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	269.14	-	-	-	
Total Revenues	\$ 1,637,869.14	\$ 484,192.47	\$ 430,553.32	53,639.15	
Expenditures					
Personnel Services	-	-	-	-	
Operating	1,512,620.14	637,677.91	603,103.68	34,574.23	
Capital	-	-	50,773.71	(50,773.71)	
Debt Service	-	-	-	-	
Depreciation	28,647.00	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	96,602.00	-	-	-	
Total Expenditures	\$ 1,637,869.14	\$ 637,677.91	\$ 653,877.39	(16,199.48)	
Change in Fund Balance		(153,485.44)	(223,324.07)		

Golf Course Fund Analysis

The Golf Course Fund has struggled generate a profit the last couple of years, due to weather conditions and not have an indoor facility conducive for hosting large tournaments. The Board approved an expansion of the indoor facility, which is going to take place over the winter months. This expansion will help attract large tournaments and generate additional food / beverage revenue. This fund will need to be monitored closely to during the year to evaluate to impact of the expansion and possible limit expenditures.