

NOTICE

The Cobb County Board of Commissioners does hereby announce that the 2020 millage rate will be set at a meeting to be held at the Cobb County Board of Commissioners meeting room at 100 Cherokee Street, 2nd Floor, Marietta, Georgia on **Tuesday, July 28, 2020, at 7:00 p.m.** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

ASSESSED VALUE OF PROPERTY FOR TAXATION IN SUPPORT OF COBB COUNTY GENERAL COUNTY GOVERNMENT Current 2020 Tax Digest & Five Year History of Levy

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Real Property	\$25,842,620,221	\$28,100,394,863	\$30,584,109,123	\$33,502,482,685	\$35,657,501,696	\$37,690,364,565
Personal Property	\$3,285,988,674	\$3,505,481,019	\$3,073,458,137	\$3,230,540,485	\$3,344,483,248	\$3,410,394,641
Motor Vehicles	\$1,225,041,260	\$893,639,020	\$635,437,210	\$462,165,890	\$359,748,360	\$287,946,900
Heavy Duty Equipment	\$2,543,288	\$3,157,986	\$3,464,230	\$2,864,150	\$3,537,872	\$3,346,854
Mobile Homes	\$13,174,352	\$12,811,522	\$12,260,801	\$12,179,680	\$12,918,496	\$13,321,517
Timber	\$0	\$23,000	\$73,877	\$117,408	\$0	\$0
Public Utilities	\$909,689,631	\$895,140,282	\$891,594,200	\$877,799,295	\$905,376,821	\$922,783,556
Gross County Digest	\$31,279,057,426	\$33,410,647,692	\$35,200,397,578	\$38,088,149,593	\$40,283,566,493	\$42,328,158,033
Less M&O Exemptions	(\$4,843,979,462)	(\$5,801,833,742)	(\$6,019,419,127)	(\$6,794,943,408)	(\$7,514,627,159)	(\$7,967,950,566)
Net M&O Digest	\$26,435,077,964	\$27,608,813,950	\$29,180,978,451	\$31,293,206,185	\$32,768,939,334	\$34,360,207,467
Forest Land Assistance Grant Value	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Net M&O Digest	\$26,435,077,964	\$27,608,813,950	\$29,180,978,451	\$31,293,206,185	\$32,768,939,334	\$34,360,207,467
	Adopted	Adopted	Adopted	Adopted	Adopted	Proposed
Gross M&O Millage	7.12	6.66	6.76	8.46	8.46	8.46
Less Rollbacks	0.00	0.00	0.00	0.00	0.00	0.00
Net M&O Millage	7.12	6.66	6.76	8.46	8.46	8.46
Net Ad Valorem Levy	\$188,217,755	\$183,874,701	\$197,263,414	\$264,740,524	\$277,225,227	\$290,687,355
Net \$ Change	\$755,594	(\$4,343,054)	\$13,388,713	\$67,477,110	\$12,484,703	\$13,462,128
Net % Change	0.40%	-2.31%	7.28%	34.21%	4.72%	4.86%