

FY 2021 PROPOSED BUDGET

July 13, 2020



COBB COUNTY FINANCE DEPARTMENT

Presented by : BUDDY TESAR
ASSISTANT FINANCE DIRECTOR

FY 2021 BUDGET SCHEDULE

Advertised in the Marietta Daily Journal
~July 14, 2020

First Public Hearing
~July 14, 2020 (9:00a.m.) Regular BOC Meeting

Second Public Hearing
~July 21, 2020 (6:30 p.m.) Special Call BOC Meeting

Third Public Hearing & Adoption
~July 28, 2020 (7:00 p.m.) Regular BOC Meeting



FY 2021 GENERAL FUND BUDGET ASSUMPTIONS

REVENUES

Flat Millage

**Flat Tax Digest – Compared to a Budgeted
3.5% in FY19 & 3.4% in FY20**

1% Reduction in Water Transfer

**\$1.7 Million Reduction in Fines &
Forfeiture Revenue**

**\$910K Reduction in License & Permitting
Revenue**



EXPENDITURES

**Continuation of County-Wide Restricted
Hiring Process**

No New Positions

Step for Public Safety March 2021

Increases in Pension and Health Care Costs

Large Reduction in Capital Expenditures

GENERAL FUND REVENUES

General Fund	FY20 Adopted	FY21 Proposed	\$ Change
Property Taxes	\$302,814,714	\$306,320,977	\$3,506,263
Penalties & Interest	\$3,196,550	\$2,986,850	(\$209,700)
Other Taxes	\$48,785,000	\$49,490,000	\$705,000
Licenses & Permits	\$27,193,300	\$26,282,900	(\$910,400)
Intergovernmental Revenues	\$2,891,500	\$3,008,500	\$117,700
Charges for Services	\$39,757,050	\$39,717,050	(\$40,000)
Fines & Forfeitures	\$7,462,300	\$5,696,300	(\$1,766,000)
Miscellaneous Revenue	\$8,529,140	\$8,682,300	\$153,160
Other Financing Sources	\$1,347,050	\$1,102,000	(\$245,050)
Transfers	\$33,700,669	\$30,544,588	(\$3,156,081)
Total General Fund	\$475,677,273	\$473,831,465	(\$1,845,808)



GENERAL FUND EXPENDITURES

General Fund	FY20 Adopted	FY21 Proposed	\$ Change
Personnel Services	\$296,474,191	\$316,600,527	\$20,126,336
Operating	\$89,185,483	\$91,460,894	\$2,275,411
Capital	\$14,914,075	\$2,150,000	(\$12,764,075)
Debt Service	\$22,914,966	\$22,917,046	\$2,080
Transfers Out	\$33,735,119	\$37,490,693	\$3,755,574
Contingency	\$18,453,439	\$3,212,305	(\$15,241,134)
Total	\$475,677,273	\$473,831,465	(\$1,845,808)



GENERAL FUND CONTINGENCY

General Fund Contingency	FY20 Adopted	FY21 Proposed
4% Merit For Non-Certified & Non-Sworn Employees	\$7,501,032	\$0
7% Merit For Certified & Sworn Employees	\$5,215,624	\$0
Police – Operating / Capital Contingency	\$2,049,070	\$0
Board of Commissioner Undesignated Contingency	\$1,000,000	\$1,000,000
Shift Differential	\$870,000	\$870,000
Storm Debris, Death Penalty/Change of Venue	\$550,000	\$550,000
Sick Pay Buy Back	\$317,855	\$317,855
Holiday Pay for PT Positions	\$261,450	\$261,450
Internal Audit Support Contingency	\$187,500	\$63,000
Keep Cobb Beautiful Support Contingency	\$187,500	\$0
1/3 of the Remaining Stadium Infrastructure	\$163,408	\$0
Succession Planning Contingency	\$120,000	\$120,000
County Manager Contingency	\$30,000	\$30,000
Total General Contingency	\$18,453,439	\$3,212,305



STADIUM BOND DEBT SERVICE

General Fund	FY20 Adopted	FY21 Proposed	% Debt Service
Braves Contribution	\$6,100,000	\$6,100,000	27.13%
Transfer in from CSSD I	\$1,025,000	\$1,800,000	8.01%
Transfer in from CSSD II	\$7,012,057	\$8,200,000	36.47%
Transfers in from Hotel Motel Fund	\$2,700,000	\$0	0.0%
General Fund – Rental Car Tax	\$575,000	\$580,000	2.58%
Total Other Sources of Revenue	\$17,412,057	\$16,680,000	74.19%
General Fund – Property Tax	\$5,072,021	\$5,804,158	25.81%
Stadium Bonds	\$22,484,078	\$22,484,158	



FY 2021 PROPOSED OPERATING BUDGET

Operating Budgets:	FY20 Adopted	FY21 Proposed	\$ Change
Governmental Fund Types			
General Fund	\$475,677,273	\$473,831,465	(\$1,845,808)
Claims	\$97,191,396	\$104,944,949	\$7,753,553
CSBG	\$775,284	\$797,502	\$22,218
Debt Service	\$5,793,232	\$5,284,107	(\$509,125)
E911	\$15,395,099	\$15,619,277	\$224,178
Fire	\$101,113,601	\$102,414,321	\$1,300,720
Hotel/Motel Tax	\$17,500,000	\$9,934,000	(\$7,566,000)
Law Library	\$537,200	\$564,685	\$27,485
Parking Deck	\$1,190,050	\$1,142,497	(\$47,553)
Street Light District	\$6,082,675	\$6,512,890	\$430,215
CSSD I	\$3,660,000	\$2,700,000	(\$960,000)
CSSD II	\$7,133,696	\$8,200,000	\$1,066,304
SFSSD	\$948,615	\$952,115	\$3,500
<i>Subtotal</i>	\$732,998,121	\$732,897,808	(\$100,313)



FY 2021 PROPOSED OPERATING BUDGET

Operating Budgets:	FY20 Adopted	FY21 Proposed	% Change
Business-type Funds			
Golf Course	\$1,637,600	\$1,637,600	0.00%
Solid Waste	\$1,517,198	\$1,824,915	20.28%
Transit	\$25,422,745	\$30,526,679	20.08%
Water	\$237,356,625	\$244,269,739	2.91%
<i>Subtotal</i>	\$265,934,168	\$278,258,933	4.63%
Total Operating Funds	\$998,932,289	\$1,011,156,741	1.22%



CAPITAL BUDGETS

CAPITAL FUNDS	FY20 Adopted	FY21 Proposed	% Change
Stadium Capital Maintenance	\$2,580,000	\$2,640,000	2.38%
Capital Projects	\$12,159,905	\$12,828,703	5.50%
Water RE&I	\$50,548,078	\$56,217,078	11.22%
Water System Dev Fee	\$15,582,310	\$21,866,792	40.33%
Total Capital Funds	\$80,870,293	\$93,552,537	15.68%



FUTURE ACTIONS

First Public Hearing

~July 14, 2020 (9:00a.m.) Regular BOC Meeting

Second Public Hearing

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Evaluation of FY 2020 Year End

~ January 2021