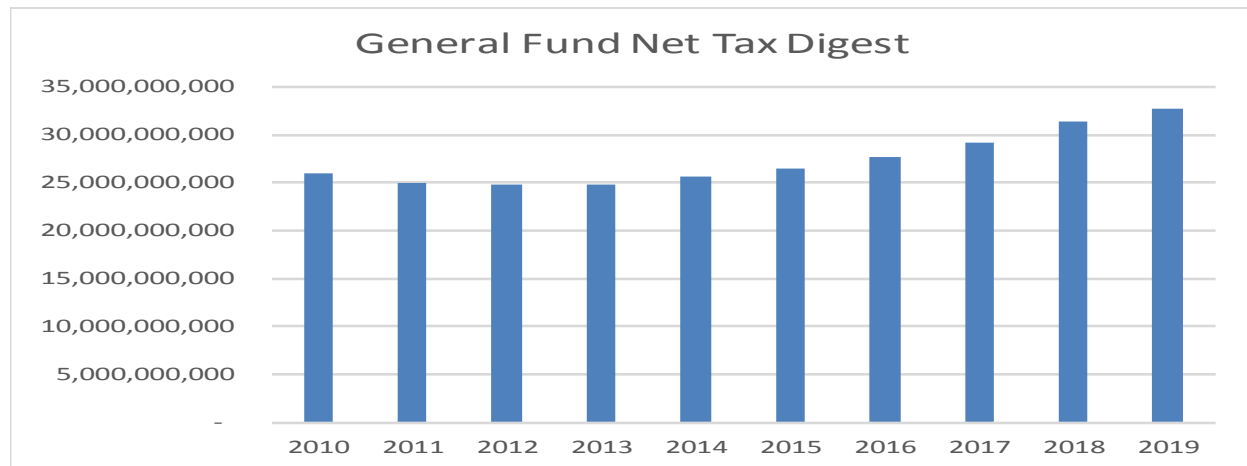


## General Fund Tax Digest



		General Fund			
		2016	2017	2018	2019
		General Fund	General Fund	General Fund	General Fund
		Actual	Actual	Actual	Actual
<b>Millage rate</b>		<b>6.66</b>	<b>6.76</b>	<b>8.46</b>	<b>8.46</b>
<b>Collection rate</b>		<b>97.5 %</b>	<b>97.5 %</b>	<b>97.0 %</b>	<b>97.0 %</b>
<b>Digest:</b>					
Real Property					
	Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152
	Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686
	Other Real				
	Industrial	223,473,714	226,974,936	227,713,269	230,644,271
	Historic	478,812	500,596	500,596	388,744
	Agricultural	30,170,268	31,195,200	34,157,036	36,824,404
	Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315
	Environmentally Sensitive	917,956	917,956	982,048	1,378,264
	Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860
<b>Real Total</b>		<b>28,100,394,863</b>	<b>30,584,109,123</b>	<b>33,502,485,281</b>	<b>35,657,501,696</b>
<b>Personal</b>		<b>3,505,481,019</b>	<b>3,073,458,137</b>	<b>3,230,540,485</b>	<b>3,344,483,248</b>
<b>Digest Total</b>		<b>31,605,875,882</b>	<b>33,657,567,260</b>	<b>36,733,025,766</b>	<b>39,001,984,944</b>
<b>Percentage change</b>		<b>8.50 %</b>	<b>6.49 %</b>	<b>9.14 %</b>	<b>6.18 %</b>
Public Utilities		895,140,282	891,594,200	877,799,295	905,376,821
Motor Vehicle		893,639,020	635,437,210	462,165,890	359,748,360
Mobile Home		12,811,522	12,260,801	12,179,680	12,918,496
Timber		23,000	73,877	117,408	-
Heavy Duty Equipment		3,157,986	3,464,230	2,864,150	3,537,872
<b>Gross Digest</b>		<b>33,410,647,692</b>	<b>35,200,397,578</b>	<b>38,088,152,189</b>	<b>40,283,566,493</b>
Exemptions		(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00)
<b>Taxable Digest</b>		<b>27,608,813,950</b>	<b>29,180,978,451</b>	<b>31,293,208,781</b>	<b>32,768,939,334</b>
% Change from Prior Year Digest		<b>4.44 %</b>	<b>5.69 %</b>	<b>7.24 %</b>	<b>4.72 %</b>

# Cobb County – Monthly Report June 2020

## General Fund Revenue Analysis

Revenue Source		June 2020	June 2019	Inc/(Dec)	% Change
Property Taxes		13,584,267.70	22,121,921.96	(8,537,654.26)	-38.59%
Penalties & Interest on Taxes		2,786,627.88	2,735,932.11	50,954.77	1.86%
Other Taxes		70,870,245.14	50,925,749.34	19,944,495.80	39.16%
License and Permits		26,178,989.96	28,512,504.73	(2,333,514.77)	-8.18%
Intergovernmental		2,969,318.58	2,651,916.94	317,401.64	11.97%
Charges for Services		32,436,900.76	31,715,635.75	721,265.01	2.27%
Fines and forfeitures		4,181,869.51	6,012,523.90	(1,830,654.39)	-30.45%
Interest Earnings		1,677,123.75	2,116,662.39	(439,538.64)	-20.77%
Miscellaneous		10,116,230.70	11,057,947.82	(941,717.12)	-8.52%
Transfers In		29,497,035.57	29,918,521.26	(421,485.69)	-1.41%
Other Sources		716,935.82	836,162.64	(119,226.82)	-14.26%
<b>Total General Fund Revenues</b>		<b>195,015,545.37</b>	<b>188,605,478.84</b>	<b>6,410,325.53</b>	<b>3.40%</b>
<b>Selected Accounts</b>					
Account	Account Description	June 2020	June 2019	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	35,160,243.34	32,808,385.57	2,351,857.77	7.17%
010-4235	4235 Real Estate Transfer Tax	1,366,046.26	1,332,782.65	33,263.61	2.50%
010-4322	4322 Commercial Permits	2,222,266.34	4,042,221.73	(1,819,955.39)	-45.02%
010-4324	4324 Residential Permits	1,454,520.00	1,528,000.04	(73,480.04)	-4.81%
010-4632	4632 Deed-Recording Fees	1,799,532.50	1,183,776.00	615,756.50	52.02%
010-4634	4634 Intangible Recording Fees	4,540,736.76	2,967,312.19	1,573,424.57	53.03%
010-4636	4636 Subdivision Record Fees	6,443.00	8,086.00	(1,643.00)	-20.32%
010-4638	4638 Misc Recording/Filing Fee	90,116.56	105,827.17	(15,710.61)	-14.85%
		46,639,904.76	43,976,391.35	2,663,513.41	6.06%

As of the month ended June 2020, General Fund revenues are \$6.4M more than June 2019. Other taxes had the largest positive variance of \$19.9M from an increase in the insurance premium tax of \$2.4M and an increase in title ad valorem tax collections of \$17.5M. There is a \$721K increase in charges for services, which is the result of increase in commissions related to collections of property taxes and intangible recording fees.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property taxes are down \$8.5M due to a change in the collection process of the title ad valorem tax, which caused a reduction of \$8.7M in property, but an increase of \$17.5M in other taxes. License and Permits are also down \$2.3M, which was caused by a \$1.8M reduction in commercial permits. All nine of the revenue sources that make up the Fines and Forfeitures category are all down. Interest rates were reduced by the Fed, which hurt the interest earning. Miscellaneous revenue is also down because in 2019 the County sold 1200 Barrett Parkway and there have been no property sales in 2020.

# Cobb County – Monthly Report June 2020

## General Fund Expenditure Analysis

The COVID-19 pandemic began to impact Cobb County Government operations in March. More specifically, the County entered a limited operation status on March 18, 2020. Ultimately, expenditures will be impacted by the steps taken to address the pandemic; however, the magnitude and duration of the changes cannot be determined at this time. Fortunately, the County received \$132.6 million from the Coronavirus Relief Fund on April 24, 2020 to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Eligible expenditures will be recorded in a separate CARES Grant Fund. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds will be discussed, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

GENERAL FUND YTD EXPENDITURES						
Classification	June 2020	June 2019	Inc/(Dec)	% Change	FY20 % of Total	FY19 % of Total
Personnel services	218,881,259	210,008,566	8,872,693.32	4.22%	63.65%	68.78%
Operating exp	66,698,450	62,713,241	3,985,209.55	6.35%	19.39%	20.54%
Capital	11,953,904	6,252,093	5,701,810.90	91.20%	3.48%	2.05%
Debt service	11,357,984	11,438,716	(80,732.67)	-0.71%	3.30%	3.75%
Transfers out	35,009,989	14,911,007	20,098,982.00	134.79%	10.18%	4.88%
Total	343,901,586	305,323,623	38,577,963.10	12.64%		

Personnel services increased \$8.9 million when compared to the same period last year. Salaries, including part-time hourly and part-time per day positions, were \$4.3 million higher than in June FY20. Much of the variance comes from salary adjustments that took effect October 7, 2019. First, the Board of Commissioners approved a merit, which increased applicable employees’ salaries as much as four percent. Second, applicable certified / sworn public-safety personnel received an additional three percent pay raise. The FY20 adopted budget contemplated these policy actions as sufficient funds were adopted to cover increased personnel costs. Because these policies were not effective in FY19, the variance in actual full-time salaries between FY19 and FY20 will continue for the remainder of the fiscal year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 339 vacant positions on June 19, 2020. A vacancy report from the last payroll dated March 29, 2019 to June 19, 2020 can be found below:

	6/19/2020	4/24/2020	3/28/2020	12/20/2019	10/8/2019	8/30/2019	5/24/2019	3/29/2019
General Fund	339	341	341	341	350	345	335	342

Personnel services were also affected by a \$4.5 million increase in various benefit expenditure accounts with the largest increase coming from the County’s pension contribution. The County’s pension contribution is trending higher by \$2.0 million as the contribution rate stepped up from 22.58 percent to

## Cobb County – Monthly Report June 2020

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23.55 percent in FY20 to reach the Actuarial Determined Contribution. In addition, the medical interfund transfer for employee health benefits is up \$1.0 million year to date compared to the previous fiscal year. Lastly, the County's matching portion of employee defined benefit contributions increased \$869,000 year over year. Beginning in FY20, the Board approved an increase in the County's match from 50 percent to 100 percent of an employee's voluntary contribution to their defined contribution plan. The dollar for dollar match caps out at a maximum of four percent of the employee's salary. The increase in each of the aforementioned benefit accounts in FY20 was expected and budgeted accordingly.

Description	June 2020	June 2019	Inc/(Dec)
Medical & Dental Services	10,308,591.49	8,070,465.05	2,238,126.44
Annual Maintenance & Support Contract	8,259,926.46	7,154,644.90	1,105,281.56
Cas/Liab Intrfd Trans Exp	3,043,638.00	2,617,560.00	426,078.00

Operating expenditures increased nearly \$4.0 million when compared to the same period last year. Three expenditures accounts make approximately more than 95 percent of the variance. Medical and dental services increased \$2.2 million from the same time in FY19. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

Annual Maintenance & Support Contracts increased \$1.1 million when compared to June of 2019. The variance results from a contract payment for product support and enhancements for application support of a County court system. The variance is the result of a timing difference of the payment of the invoices and should be eliminated by the end of the year.

Casualty and Liability interfund transfers account for the General Fund's transfer out to the Casualty and Liability Fund for the payment of casualty and liability claims. The FY20 budget for casualty and liability transfers is approximately \$568,000 higher than FY19's budget; therefore, the variance will likely continue for the remainder of the fiscal year.

Capital expenditures show an increase of \$5.7 million when compared to June of 2019. The majority of the variance relates to an increase in vehicles of \$2.3 million. In addition, renovations of building/structures and safety equipment increased \$1.3 million and \$1.2 million, respectively. The increase in capital expenditures were anticipated and budgeted accordingly.

Transfers out increased \$20.1 million when compared to June of 2019. The General Fund's FY20 budget for transfers out includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. An overwhelming majority of the variance comes from a timing difference in the transfers to the Capital Projects Fund between FY20 and FY19. Approximately \$14.0 million was transferred to the Capital Projects Fund in June 2020, while the same capital projects annual transfers were made in August of FY19. As a result, the large variance should moderate later in the fiscal year. In addition, the General Fund transferred approximately \$4.3 million to the Fire Fund to make up for the Title Ad Valorem distribution change brought on by HB 329 in July 2019.

# Cobb County – Monthly Report June 2020

## General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2020	93,329,768	74,607,146	76,134,909	-	-	-
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771

## Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2020	123,789,767	97,692,685	127,393,341	-	-	-
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912

# Cobb County – Monthly Report June 2020

## Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
June					Print PDF
					Adobe
	2020	2020	2019		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ 94,057,401.00	\$ 4,254,031.07	\$ 6,948,901.76		(2,694,870.69)
Penalties & Interest	175,100.00	244,665.78	196,768.71		47,897.07
Other Taxes	630,000.00	371,234.02	435,196.14		(63,962.12)
Licenses and Permits	2,000.00	950.00	3,300.00		(2,350.00)
Intergovernmental Revenues	-	1,675.00	6,539.41		(4,864.41)
Charges for Services	1,773,100.00	1,570,935.33	1,430,739.03		140,196.30
Fines and Forfeitures	-	-	-		-
Interest Revenue	125,000.00	108,514.61	189,685.93		(81,171.32)
Contribution and Donations	15,120.00	15,195.00	11,385.00		3,810.00
Miscellaneous Revenue	27,762.50	57,782.89	38,230.50		19,552.39
Other Financing Sources	70,000.00	(841,354.08)	3,038.08		(844,392.16)
Transfers In	5,618,249.62	5,514,105.00	940.66		5,513,164.34
Fund Balance	13,722,339.90	-	-		-
Total Revenues	\$ 116,216,073.02	\$ 11,297,734.62	\$ 9,264,725.22		2,033,009.40
Expenditures					
Personnel Services	80,179,218.50	59,058,484.01	54,224,019.79		4,834,464.22
Operating	19,668,644.70	13,022,822.40	9,633,503.07		3,389,319.33
Capital	6,126,286.88	1,571,467.06	7,100,019.09		(5,528,552.03)
Debt Service	1,832,728.00	831,496.69	56,711.78		774,784.91
Depreciation	-	-	-		-
Transfers Out	4,679,513.32	666,205.00	853,564.00		(187,359.00)
Contingencies	3,729,681.62	-	-		-
Total Expenditures	\$ 116,216,073.02	\$ 75,150,475.16	\$ 71,867,817.73		3,282,657.43
Change in Fund Balance		(63,852,740.54)	(62,603,092.51)		

## Fire District Fund Analysis

The Fire District Fund's operating results through June of 2020 have generated a net loss of \$63.9M. The decrease in net loss of \$1.2M was from the previous year is being driven by increases in expenditures due to a 7% pay increase in October of 2019. This fund will be collecting current year property tax revenue in September, and the current year expenditures are tending below budget.

# Cobb County – Monthly Report June 2020

## Debt Service Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
400 - Debt Service Fund					
June					Print PDF
					Adobe
	2020	2020	2019		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ 5,033,932.00	\$ 221,373.74	\$ 642,779.46	(421,405.72)	
Penalties & Interest	9,000.00	14,185.62	12,563.23	1,622.39	
Other Taxes	25,300.00	21,803.65	23,346.67	(1,543.02)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	136.75	(136.75)	
Charges for Services	50,000.00	69,774.93	49,390.59	20,384.34	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	25,000.00	42,041.15	62,206.46	(20,165.31)	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	650,000.00	-	-	-	
Fund Balance	-	-	-	-	
Total Revenues	\$ 5,793,232.00	\$ 369,179.09	\$ 790,423.16	(421,244.07)	
Expenditures					
Personnel Services	-	-	-	-	
Operating	200,413.00	150,559.00	150,559.00	-	
Capital	-	-	-	-	
Debt Service	4,769,500.00	4,432,250.00	4,327,250.00	105,000.00	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	823,319.00	-	-	-	
Total Expenditures	\$ 5,793,232.00	\$ 4,582,809.00	\$ 4,477,809.00	105,000.00	
Change in Fund Balance		(4,213,629.91)	(3,687,385.84)		

## Debt Service Fund Analysis

The Debt Service Fund's June 2020 operating results are very similar to the previous year's. The reduction in tax revenue is related a legislative change for the Title Ad Valorem Tax. Based on the December analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2020 that will exceed the 2021 debt service requirements for the County's General Obligation Debt.



# Cobb County – Monthly Report June 2020

## Transit Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
200 - Public Transit System Fund ▼					
June ▼					Print PDF
					Adobe
	2020 Budget	2020 Actual	2019 Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	2,250,000.00	169,020.88	43,258.00		125,762.88
Charges for Services	3,350,000.00	2,074,590.38	2,763,899.15		(689,308.77)
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	2,421.64	-		2,421.64
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	71,000.00	76,343.60	57,774.80		18,568.80
Other Financing Sources	-	-	-		-
Transfers In	19,751,745.00	14,558,004.03	10,520,477.56		4,037,526.47
Fund Balance	66,541.94	-	-		-
Total Revenues	\$ 25,489,286.94	\$ 16,880,380.53	\$ 13,385,409.51		3,494,971.02
Expenditures					
Personnel Services	1,117,919.00	833,793.04	618,723.32		215,069.72
Operating	24,267,147.94	14,445,503.53	12,390,398.48		2,055,105.05
Capital	75,000.00	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	-	-	-		-
Contingencies	29,220.00	-	-		-
Total Expenditures	\$ 25,489,286.94	\$ 15,279,296.57	\$ 13,009,121.80		2,270,174.77
Change in Fund Balance		1,601,083.96	376,287.71		

## Transit Analysis

The Transit Fund's operating results through June 2020 have generated a positive change in fund balance of \$1.6M. There was a \$689K reduction to charges for services, which was caused by the pandemic and the inability to collect passenger fares. The change in fund balance is due to the timing of service operator invoices, General Fund subsidy, and grant revenue. The June analysis indicates the Transit Fund is stable and will finish the year within its budget.



# Cobb County – Monthly Report June 2020

## Water Operations Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
500 - Water & Pollution Control					
June					Print PDF
					Adobe
	2020	2020	2019		
	Budget	Actual	Actual		Variance
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	911.00	-	550.65		(550.65)
Charges for Services	236,542,868.00	158,574,872.87	154,690,235.37		3,884,637.50
Fines and Forfeitures	8,107.00	30,950.00	22,450.00		8,500.00
Interest Revenue	501,000.00	579,203.13	694,192.31		(114,989.18)
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	111,788.00	105,241.13	96,708.34		8,532.79
Other Financing Sources	164,951.00	1,976,262.13	1,652,361.04		323,901.09
Transfers In	27,000.00	19,309.75	41,957.72		(22,647.97)
Fund Balance	30,073,918.81	-	-		-
Total Revenues	\$ 267,430,543.81	\$ 161,285,839.01	\$ 157,198,455.43		4,087,383.58
Expenditures					
Personnel Services	32,768,547.00	22,803,220.86	21,997,907.99		805,312.87
Operating	115,647,821.18	73,889,563.95	69,669,447.70		4,220,116.25
Capital	3,476,615.71	1,298,602.11	780,621.78		517,980.33
Debt Service	4,144,077.00	7,862.00	3,424,650.03		(3,416,788.03)
Depreciation	48,944,485.00	32,109,741.34	38,758,552.49		(6,648,811.15)
Transfers Out	60,874,917.92	30,959,734.35	31,838,029.92		(878,295.57)
Contingencies	1,574,080.00	-	-		-
Total Expenditures	\$ 267,430,543.81	\$ 161,068,724.61	\$ 166,469,209.91		(5,400,485.30)
Change in Fund Balance		217,114.40	(9,270,754.48)		

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through June 2020 was \$9.4M higher than in 2019. Charges for service has a positive variance of \$3.9M compared to the previous year, and that increase is from sewer service fee and water sales. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges. Depreciation expenses is down \$6.7M from the previous year. The transfer out decreased by \$878K from the previous year, due to the reduction in the percentage that is transferred to the General Fund.

# Cobb County – Monthly Report June 2020

## Health Fund

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
700 - Cobb Co Health Benefit Fu ▼						
June ▼						
						Print PDF
						Adobe
		2020		2020		2019
		Budget		Actual		Actual
Revenues						Variance
Taxes	\$	-		\$ -		\$ -
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		-		-		-
Charges for Services		2,000.00		1,512.79		2,020.22
Fines and Forfeitures		-		-		-
Interest Revenue		180,000.00		256,295.00		410,370.76
Contribution and Donations		-		-		-
Miscellaneous Revenue		15,838,894.67		9,217,652.81		13,677,799.37
Other Financing Sources		71,247,664.00		53,331,532.12		51,145,804.71
Transfers In		6,908.97		-		-
Fund Balance		105,460.05		-		-
Total Revenues	\$	87,380,927.69		\$ 62,806,992.72		\$ 65,235,995.06
Expenditures						
Personnel Services		-		-		-
Operating		87,258,287.05		62,200,976.95		63,857,971.60
Capital		-		-		3,887.09
Debt Service		-		-		-
Depreciation		-		-		-
Transfers Out		23,691.00		-		-
Contingencies		98,949.64		-		-
Total Expenditures	\$	87,380,927.69		\$ 62,200,976.95		\$ 63,861,858.69
Change in Fund Balance				606,015.77		1,374,136.37

## Health Fund Analysis

The Health Fund's generated a positive change in fund balance of \$606K through June of 2020, compared to \$1.4M in June of 2019. Total revenues are down \$2.4M compared to the prior year, but the prior year included a one-time revenue of \$2.4M. There was an increase in the medical and dental claims of \$1.3M, but that has been offset by temporary reduction in contributions to the Other Post Employment Plan. This fund is anticipated to finish the year close to even or generate a slight net loss, but it will continue to be monitored throughout the year.

# Cobb County – Monthly Report June 2020

2016 SPLOST Sales Tax Receipts				
	Projected		Actual	Over/(Short)
FY 2016-February	\$ 9,636,235.21	\$	10,397,210.60	\$ 760,975.39
FY 2016-March	9,998,169.35		10,679,342.13	681,172.78
FY 2016-April	10,395,291.50		11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14		11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45		11,438,204.74	838,037.29
FY 2016-July	10,585,829.79		12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32		11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16		11,547,452.16	989,973.00
FY 2016-October	10,391,208.62		11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18		11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77		11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50		14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21		11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35		10,851,898.18	853,728.83
FY 2017-April	10,395,291.50		11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14		11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45		12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79		12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32		13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16		11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62		12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18		11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77		11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50		14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21		12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35		10,216,087.40	217,918.05
FY 2018-April	10,395,291.50		13,080,710.49	2,685,418.99
FY 2018-May	9,957,137.14		12,189,404.83	2,232,267.69
FY 2018-June	10,600,167.45		12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79		12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32		13,179,561.23	2,649,375.91
FY 2018-September	10,557,479.16		12,737,289.29	2,179,810.13
FY 2018-October	10,391,208.62		11,640,458.10	1,249,249.48
FY 2019-November	10,235,169.18		13,705,215.76	3,470,046.58
FY 2019-December	9,836,136.77		12,645,359.43	2,809,222.66
FY 2019-January	12,276,990.50		14,798,916.72	2,521,926.22
FY 2019-February	9,636,235.21		12,530,920.19	2,894,684.98
FY 2019-March	9,998,169.35		11,404,567.65	1,406,398.30
FY 2019-April	10,395,291.50		12,760,409.94	2,365,118.44
FY 2019-May	9,957,137.14		13,645,771.37	3,688,634.23
FY 2019-June	10,600,167.45		13,497,775.76	2,897,608.31
FY 2019-July	10,585,829.79		13,347,815.54	2,761,985.75
FY 2019-August	10,530,185.32		14,017,051.84	3,486,866.52
FY 2019-September	10,557,479.16		13,226,095.27	2,668,616.11
FY 2019-October	10,391,208.62		13,130,156.57	2,738,947.95
FY 2020-November	10,235,169.18		13,109,856.49	2,874,687.31
FY 2020-December	9,836,136.77		12,995,681.33	3,159,544.56
FY 2020-January	12,276,990.50		15,297,095.71	3,020,105.21
FY 2020-February	9,636,235.21		12,113,758.61	2,477,523.40
FY 2020-March	9,998,169.35		12,141,228.81	2,143,059.46
FY 2020-April	10,395,291.50		11,084,145.45	688,853.95
FY 2020-May	9,957,137.14		11,256,023.83	1,298,886.69
FY 2020-June	10,600,167.45		12,694,920.60	2,094,753.15
	<b>\$ 550,587,000.65</b>		<b>\$ 655,121,610.22</b>	<b>\$ 104,534,609.57</b>

# Cobb County – Monthly Report June 2020

## Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
650 - Golf Course Operating Fur						
June						Print PDF
						Adobe
						Variance
Revenues		2020		2020		2019
		Budget		Actual		Actual
Taxes	\$	-		\$ -		\$ -
Penalties & Interest		-		-		-
Other Taxes		-		-		-
Licenses and Permits		-		-		-
Intergovernmental Revenues		-		-		-
Charges for Services		1,637,600.00		1,279,933.90		1,107,850.84
Fines and Forfeitures		-		-		-
Interest Revenue		-		-		-
Contribution and Donations		-		-		-
Miscellaneous Revenue		-		-		-
Other Financing Sources		-		-		-
Transfers In		-		-		-
Fund Balance		269.14		-		-
Total Revenues	\$	1,637,869.14		\$ 1,279,933.90		\$ 1,107,850.84
						172,083.06
Expenditures						
Personnel Services		-		-		-
Operating		1,482,328.19		1,173,003.49		1,262,219.31
Capital		30,291.95		-		50,773.71
Debt Service		-		-		-
Depreciation		28,647.00		24,919.01		24,113.66
Transfers Out		-		-		-
Contingencies		96,602.00		-		-
Total Expenditures	\$	1,637,869.14		\$ 1,197,922.50		\$ 1,337,106.68
						(139,184.18)
Change in Fund Balance				82,011.40		(229,255.84)

## Golf Course Fund Analysis

The Golf Course Fund has struggled generate a profit the last couple of years, due to weather conditions and not having an indoor facility conducive for hosting large tournaments. Despite the social distance protocols implemented by the course, which spaces out tee-times and limits play, revenues are up for this year. If this trend continues, this fund will be removed from the watch list.

# Cobb County – Monthly Report June 2020

## Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
265 - Hotel/Motel Tax Fund						
June						Print PDF
						Adobe
						Variance
Revenues		2020 Budget		2020 Actual		2019 Actual
Taxes	\$	-		\$	-	\$
Penalties & Interest		-			-	-
Other Taxes		17,500,000.00			8,574,373.90	11,135,683.76
Licenses and Permits		-			-	-
Intergovernmental Revenues		-			-	-
Charges for Services		-			-	-
Fines and Forfeitures		-			-	-
Interest Revenue		-			-	-
Contribution and Donations		-			-	-
Miscellaneous Revenue		-			-	-
Other Financing Sources		-			-	-
Transfers In		-			-	-
Fund Balance		-			-	-
Total Revenues	\$	17,500,000.00		\$	8,574,373.90	\$ 11,135,683.76
						(2,561,309.86)
Expenditures						
Personnel Services		-			-	-
Operating		14,800,000.00			8,397,233.70	9,877,552.38
Capital		-			-	-
Debt Service		-			-	-
Depreciation		-			-	-
Transfers Out		2,700,000.00			-	-
Contingencies		-			-	-
Total Expenditures	\$	17,500,000.00		\$	8,397,233.70	\$ 9,877,552.38
						(1,480,318.68)
Change in Fund Balance					177,140.20	1,258,131.38

## Hotel Motel Analysis

The Hotel Motel Fund did generate a slight gain of \$177K through June of 2020. The June 2020 tax collections decreased 83.7% compared to the June collections from 2019. The pandemic has limited travel to the extent that hotels have closed. Based on the closures, this fund will not generate enough revenue to cover the \$2.7M transfer to the General Fund for the Stadium Debt Service. The County will have to identify alternative funding sources to cover the \$2.7M, such as Cumberland Special Service District II or other applicable revenue sources. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

# Cobb County – Monthly Report June 2020

## Watch List Funds

Cobb County, Georgia						
Statement of Revenues, Expenditures and Changes in Fund Balances						
294 - Cumberland Special Service ▼						
June ▼						
						Print PDF
						Adobe
	2020		2020		2019	
	Budget		Actual		Actual	Variance
Revenues						
Taxes	\$ -		\$ -		\$ -	-
Penalties & Interest	-		-		-	-
Other Taxes	-		-		-	-
Licenses and Permits	-		-		-	-
Intergovernmental Revenues	-		-		-	-
Charges for Services	-		-		-	-
Fines and Forfeitures	-		-		-	-
Interest Revenue	10,000.00		-		-	-
Contribution and Donations	-		-		-	-
Miscellaneous Revenue	3,650,000.00		2,093,644.74		2,716,654.59	(623,009.85)
Other Financing Sources	-		-		-	-
Transfers In	-		-		-	-
Fund Balance	-		-		-	-
Total Revenues	\$ 3,660,000.00		\$ 2,093,644.74		\$ 2,716,654.59	(623,009.85)
Expenditures						
Personnel Services	-		-		-	-
Operating	1,535,000.00		1,527,826.86		619,276.55	908,550.31
Capital	-		-		-	-
Debt Service	-		-		-	-
Depreciation	-		-		-	-
Transfers Out	2,125,000.00		1,025,000.00		3,000,000.00	(1,975,000.00)
Contingencies	-		-		-	-
Total Expenditures	\$ 3,660,000.00		\$ 2,552,826.86		\$ 3,619,276.55	(1,066,449.69)
Change in Fund Balance			(459,182.12)		(902,621.96)	

## Cumberland Special Service District I

This fund generated a negative change in fund balance of \$459K through June of 2020. COVID-19 has caused hotel to close or run at a low occupancy rate, which has reduced revenue by \$623K. Additionally, the contribution Cobb Travel and Tourism increase from \$619K in 2019 to \$1.5M in 2020. This fund's revenues will continue to be negatively impact by the hotel closures and limited travel caused by COVID-19, but due to a strong fund balance in this fund, all financial obligation for fiscal year 2020 will be met. The County will continue to monitor the duration and impact of the COVID-19 pandemic.