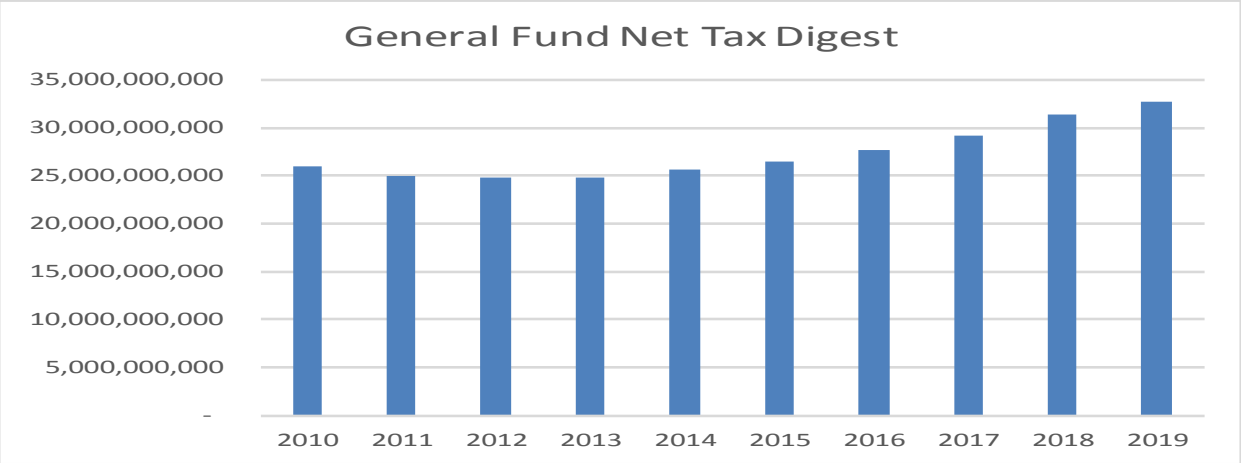
General Fund Tax Digest



	General Fund			
	2016	**2017**	**2018**	**2019**
	General Fund Actual	**General Fund Actual**	**General Fund Actual**	**General Fund Actual**
Millage rate	**6.66**	**6.76**	**8.46**	**8.46**
Collection rate	**97.5%**	**97.5%**	**97.0%**	**97.0%**
Digest:				
Real Property				
Residential Digest	20,124,950,954	21,967,122,232	23,765,217,597	25,595,304,152
Commercial	7,643,949,575	8,275,688,219	9,381,333,013	9,698,109,686
Other Real				
Industrial	223,473,714	226,974,936	227,713,269	230,644,271
Historic	478,812	500,596	500,596	388,744
Agricultural	30,170,268	31,195,200	34,157,036	36,824,404
Conservation Use	66,313,920	72,710,408	79,606,862	81,877,315
Environmentally Sensitive	917,956	917,956	982,048	1,378,264
Brownfield/Other 1990's	10,139,664	8,999,576	12,974,860	12,974,860
Real Total	28,100,394,863	30,584,109,123	33,502,485,281	35,657,501,696
Personal	3,505,481,019	3,073,458,137	3,230,540,485	3,344,483,248
Digest Total	31,605,875,882	33,657,567,260	36,733,025,766	39,001,984,944
Percentage change	**8.50%**	**6.49%**	**9.14%**	**6.18%**
Public Utilities	895,140,282	891,594,200	877,799,295	905,376,821
Motor Vehicle	893,639,020	635,437,210	462,165,890	359,748,360
Mobile Home	12,811,522	12,260,801	12,179,680	12,918,496
Timber	23,000	73,877	117,408	-
Heavy Duty Equipment	3,157,986	3,464,230	2,864,150	3,537,872
Gross Digest	33,410,647,692	35,200,397,578	38,088,152,189	40,283,566,493
Exemptions	(5,801,833,742)	(6,019,419,127)	(6,794,943,408)	(7,514,627,159.00)
Taxable Digest	27,608,813,950	29,180,978,451	31,293,208,781	32,768,939,334
% Change from Prior Year Digest	**4.44%**	**5.69%**	**7.24%**	**4.72%**

General Fund Revenue Analysis

Revenue Source	May 2020	May 2019	Inc/(Dec)	% Change
Property Taxes	**12,455,371.65**	**20,699,770.95**	**(8,244,399.30)**	**-39.83%**
Penalties & Interest on Taxes	**2,636,129.68**	**2,593,783.49**	**42,605.19**	**1.64%**
Other Taxes	**67,776,487.11**	**49,565,002.54**	**18,211,484.57**	**36.74%**
License and Permits	**25,110,653.51**	**27,312,260.39**	**(2,201,606.88)**	**-8.06%**
Intergovernmental	**2,620,555.33**	**2,433,585.93**	**186,969.40**	**7.68%**
Charges for Services	**29,239,111.87**	**28,366,034.66**	**873,077.21**	**3.08%**
Fines and forfeitures	**3,946,515.46**	**5,190,056.89**	**(1,243,541.43)**	**-23.96%**
Interest Earnings	**1,695,263.82**	**2,093,406.53**	**(398,142.71)**	**-19.02%**
Miscellaneous	**9,726,277.27**	**10,612,003.72**	**(885,726.45)**	**-8.35%**
Transfers In	**29,362,783.90**	**21,844,353.59**	**7,518,430.31**	**34.42%**
Other Sources	**595,018.27**	**755,227.05**	**(160,208.78)**	**-21.21%**
Total General Fund Revenues	**185,164,167.87**	**171,465,485.74**	**13,698,941.13**	**7.99%**

Selected Accounts						
Account		Account Description	May 2020	May 2019	Inc/(Dec)	% Change
010-4225	4225	Insurance Premium Tax	35,160,243.34	32,808,385.57	2,351,857.77	7.17%
010-4235	4235	Real Estate Transfer Tax	1,095,678.82	1,114,314.45	(18,635.63)	-1.67%
010-4322	4322	Commercial Permits	2,024,076.34	3,431,717.73	(1,407,641.39)	-41.02%
010-4324	4324	Residential Permits	1,256,789.00	1,324,512.50	(67,723.50)	-5.11%
010-4632	4632	Deed-Recording Fees	1,562,584.50	1,018,736.50	543,848.00	53.38%
010-4634	4634	Intangible Recording Fees	3,163,881.56	2,489,020.07	674,861.49	27.11%
010-4636	4636	Subdivision Record Fees	6,024.00	7,219.00	(1,195.00)	-16.55%
010-4638	4638	Misc Recording/Filing Fee	82,853.84	92,647.79	(9,793.95)	-10.57%
			44,352,131.40	42,286,553.61	2,065,577.79	4.88%

As of the month ended May 2020, General Fund revenues are $13.7M more than May 2019. Other taxes had the largest positive variance of $18.2M from an increase in the insurance premium tax of $2.4M and an increase in title ad valorem tax collections of $15.9M. There is a $873K increase in charges for services, which is the result of increase in commissions related to collections of property taxes and intangible recording fees. Transfer in are up, because the Cumberland Special Service District II sent their $7.0M FY20 allocation for the stadium debt in April, compared to June of last year.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property taxes are down $8.2M due to a change in the collection process of the title ad valorem tax, which caused a reduction of $7.7M in property, but an increase of $15.9M in other taxes. License and Permits are also down $2.2M, which was cause by a $1.4M reduction in commercial permits. Eight of the nine revenue sources that make up the Fines and Forfeitures category are all down. Interest rates were reduced by the Fed, which hurt the interest earning. Miscellaneous revenue is also down because in 2019 the County sold 1200 Barrett Parkway and there have be no property sales in 2020.

General Fund Expenditure Analysis

The COVID-19 pandemic began to impact Cobb County Government operations in March. More specifically, the County entered a limited operation status on March 18, 2020. Ultimately, expenditures will be impacted by the steps taken to address the pandemic; however, the magnitude and duration of the changes cannot be determined at this time. Fortunately, the County received $132.6 million from the Coronavirus Relief Fund on April 24, 2020 to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Eligible expenditures will be recorded in a separate CARES Grant Fund. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds will be discussed, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit https://www.cobbcounty.org/communications/info-center/covid-19-updates .

GENERAL FUND YTD EXPENDITURES

Classification	May 2020	May 2019	Inc/(Dec)	% Change	FY20 % of Total	FY19 % of Total
Personnel services	194,770,872	187,345,140	7,425,731.18	3.96%	63.47%	67.95%
Operating exp	58,443,656	55,517,132	2,926,523.98	5.27%	19.05%	20.13%
Capital	10,751,271	6,565,586	4,185,684.76	63.75%	3.50%	2.38%
Debt service	11,357,081	11,434,094	(77,012.50)	-0.67%	3.70%	4.15%
Transfers out	31,534,495	14,863,473	16,671,021.59	112.16%	10.28%	5.39%
Total	306,857,374	275,725,425	31,131,949.01	11.29%		

Personnel services increased $7.4 million when compared to the same period last year. Salaries, including part-time hourly and part-time per day positions, were $3.4 million higher than in May FY20. Much of the variance comes from pay adjustments that took effect October 7, 2019. First, the Board of Commissioners approved a merit, which increased applicable employees' salaries as much as four percent. Second, applicable certified / sworn public-safety personnel received an additional three percent pay raise. The FY20 adopted budget contemplated these policy actions as sufficient funds were adopted to cover increased personnel costs. Because these policies were not effective in FY19, the variance in actual full-time salaries between FY19 and FY20 will continue for the remainder of the fiscal year.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 341 vacant positions on May 22, 2020. A vacancy report from the last payroll dated January 18, 2019 to May 22, 2020 can be found below:

	5/22/2020	4/24/2020	3/28/2020	12/20/2019	10/8/2019	8/30/2019	5/24/2019	3/29/2019	1/18/2019
General Fund	341	341	341	341	350	345	335	342	277

Personnel services were also affected by a $4.0 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by $1.8 million as the contribution rate stepped up from 22.58 percent to

23.55 percent in FY20 to reach the Actuarial Determined Contribution. In addition, the medical interfund transfer for employee health benefits is up $898,000 year to date compared to the previous fiscal year. Lastly, the County's matching portion of employee defined benefit contributions increased $768,000 year over year. Beginning in FY20, the Board approved an increase in the County's match from 50 percent to 100 percent of an employee's voluntary contribution to their defined contribution plan. The dollar for dollar match caps out at a maximum of four percent of the employee's salary. The increase in each of the aforementioned benefit accounts in FY20 was expected and budgeted accordingly.

Description	May 2020	May 2019	Inc/(Dec)
Medical & Dental Services	**8,814,184.70**	**7,629,178.31**	**1,185,006.39**
Annual Maintenance & Support Contract	**7,372,182.46**	**6,671,574.03**	**700,608.43**
Safety Supplies	**658,581.61**	**145,339.39**	**513,242.22**

Operating expenditures increased nearly $3.0 million when compared to the same period last year. Three expenditures accounts make approximately 82 percent of the variance. Medical and dental services increased $1.2 million from the same time in FY19. These expenditures are generated from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

Annual Maintenance & Support Contracts increased $701,000 when compared to May of 2019. The variance results from a contract payment for product support and enhancements for application support of a County court system. The variance is the result of a timing difference of the payment of the invoices and should be eliminated by the end of the year.

Safety Supplies show an increase of approximately $513,000 year over year. The main driver of the variance comes from safety equipment installed in police vehicles. In an effort to recapitalize the police fleet, the Board approved the purchase of additional police vehicles in both the FY19 and FY20 adopted budgets. The increased expenditures were planned and budget in FY20 accordingly. As a result, the variance will likely persist through the end of the year.

Capital expenditures show an increase of $4.2 million when compared to May of 2019. The majority of the variance relates to an increase in renovations of building/structures and heating, ventilation, and air conditioning equipment of $1.2 million and $1.1 million respectively. These capital expenditures were anticipated and budgeted accordingly.

Transfers out increased $16.7 million when compared to May of 2019. The General Fund's FY20 budget for transfers out includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. An overwhelming majority of the variance comes from a timing difference in the transfers to the Capital Projects Fund between FY20 and FY19. Approximately $14.0 million was transferred to the Capital Projects Fund in May 2020, while the same capital projects annual transfers were made in August of FY19. As a result, the large variance should moderate later in the fiscal year.

General Fund Cash Position

Total Cash	010					
Fiscal Year	October	November	December	January	February	March
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)

Total Cash						
Fiscal Year	April	May	June	July	August	September
2020	93,329,768	74,607,146	-	-	-	-
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771

Cash Position for Tax Anticipation Notes

Fund Equivalents	Yes					
Fiscal Year	October	November	December	January	February	March
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)

Fund Equivalents						
Fiscal Year	April	May	June	July	August	September
2020	123,789,767	97,692,685	-	-	-	-
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912

Fire District Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

230 - Fire District Fund

May

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	2020 Budget	2020 Actual	2019 Actual	Variance
Revenues				
Taxes	$ 94,057,401.00	$ 4,140,413.95	$ 6,511,656.86	(2,371,242.91)
Penalties & Interest	175,100.00	238,686.72	191,907.45	46,779.27
Other Taxes	630,000.00	295,227.40	368,807.71	(73,580.31)
Licenses and Permits	2,000.00	650.00	2,700.00	(2,050.00)
Intergovernmental Revenues	-	1,675.00	6,539.41	(4,864.41)
Charges for Services	1,773,100.00	1,174,452.23	1,229,053.21	(54,600.98)
Fines and Forfeitures	-	-	-	-
Interest Revenue	125,000.00	107,156.73	185,016.92	(77,860.19)
Contribution and Donations	15,120.00	15,145.00	11,385.00	3,760.00
Miscellaneous Revenue	25,362.50	52,793.97	37,779.50	15,014.47
Other Financing Sources	-	(911,354.08)	(5,961.92)	(905,392.16)
Transfers In	5,618,249.62	5,514,105.00	940.66	5,513,164.34
Fund Balance	13,722,339.90	-	-	-
Total Revenues	$ 116,143,673.02	$ 10,628,951.92	$ 8,539,824.80	2,089,127.12
Expenditures				
Personnel Services	80,176,818.50	52,550,138.19	48,342,817.15	4,207,321.04
Operating	17,327,314.64	11,922,385.73	8,287,642.03	3,634,743.70
Capital	8,396,616.94	1,539,140.74	5,485,494.72	(3,946,353.98)
Debt Service	1,832,728.00	743,143.54	54,290.32	688,853.22
Depreciation	-	-	-	-
Transfers Out	4,679,513.32	666,205.00	853,564.00	(187,359.00)
Contingencies	3,730,681.62	-	-	-
Total Expenditures	$ 116,143,673.02	$ 67,421,013.20	$ 63,023,808.22	4,397,204.98
Change in Fund Balance		(56,792,061.28)	(54,483,983.42)	

Fire District Fund Analysis

The Fire District Fund's operating results through May of 2020 have generated a net loss of $56.7M. The decrease in net loss of $2.3M was from the previous year is being driven by increases in expenditures due to a 7% pay increase in October of 2019.

Debt Service Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

400 - Debt Service Fund

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ 5,033,932.00	$ 214,682.48	$ 588,344.28	(373,661.80)
Penalties & Interest	9,000.00	13,794.04	12,149.17	1,644.87
Other Taxes	25,300.00	17,597.95	19,905.76	(2,307.81)
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	136.75	(136.75)
Charges for Services	50,000.00	48,617.57	42,040.95	6,576.62
Fines and Forfeitures	-	-	-	-
Interest Revenue	25,000.00	41,429.51	57,035.36	(15,605.85)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	650,000.00	-	-	-
Fund Balance	-	-	-	-
Total Revenues	$ 5,793,232.00	$ 336,121.55	$ 719,612.27	(383,490.72)
Expenditures				
Personnel Services	-	-	-	-
Operating	200,413.00	133,608.00	133,858.00	(250.00)
Capital	-	-	-	-
Debt Service	4,769,500.00	4,432,250.00	4,327,250.00	105,000.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	823,319.00	-	-	-
Total Expenditures	$ 5,793,232.00	$ 4,565,858.00	$ 4,461,108.00	104,750.00
Change in Fund Balance		(4,229,736.45)	(3,741,495.73)	

Debt Service Fund Analysis

The Debt Service Fund's May 2020 operating results are very similar to the previous year's. The reduction in tax revenue is related a legislative change for the Title Ad Valorem Tax. Based on the December analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2020 that will exceed the 2021 debt service requirements for the County's General Obligation Debt.

Transit Fund

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

200 - Public Transit System Fund

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	2,250,000.00	35,237.17	43,258.00	(8,020.83)
Charges for Services	3,350,000.00	2,067,494.88	2,471,180.23	(403,685.35)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	2,421.64	-	2,421.64
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	71,000.00	70,550.83	57,774.80	12,776.03
Other Financing Sources	-	-	-	-
Transfers In	19,751,745.00	11,261,436.11	10,520,477.56	740,958.55
Fund Balance	66,541.94	-	-	-
Total Revenues	$ 25,489,286.94	$ 13,437,140.63	$ 13,092,690.59	344,450.04
Expenditures				
Personnel Services	1,117,919.00	739,552.72	547,413.80	192,138.92
Operating	24,267,147.94	12,301,229.51	9,189,385.37	3,111,844.14
Capital	75,000.00	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	29,220.00	-	-	-
Total Expenditures	$ 25,489,286.94	$ 13,040,782.23	$ 9,736,799.17	3,303,983.06
Change in Fund Balance		396,358.40	3,355,891.42	

Transit Analysis

The Transit Fund's operating results through May 2020 have generated a positive change in fund balance of $396K. There was a $403K reduction to charges for services, which was caused by the pandemic and the inability to collects passenger fares. The change in fund balacne is due to the timing of service operator invoices, General Fund subsidy, and grant revenue. The December analysis indicates the Transit Fund is stable and will finish the year within its budget.

Water Operations Fund

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

500 - Water & Pollution Control

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	911.00	-	550.65	(550.65)
Charges for Services	236,542,868.00	138,470,053.30	133,542,145.58	4,927,907.72
Fines and Forfeitures	8,107.00	26,950.00	15,450.00	11,500.00
Interest Revenue	501,000.00	583,879.15	666,791.75	(82,912.60)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	111,788.00	65,593.87	60,078.15	5,515.72
Other Financing Sources	164,951.00	1,662,252.78	1,450,034.72	212,218.06
Transfers In	27,000.00	17,052.54	39,831.73	(22,779.19)
Fund Balance	30,073,918.81	-	-	-
Total Revenues	$ 267,430,543.81	$ 140,825,781.64	$ 135,774,882.58	5,050,899.06
Expenditures				
Personnel Services	32,768,547.00	20,280,087.34	19,592,894.15	687,193.19
Operating	115,647,821.18	63,210,692.59	59,868,844.93	3,341,847.66
Capital	3,476,615.71	1,143,195.06	730,289.98	412,905.08
Debt Service	4,144,077.00	7,862.00	3,044,133.36	(3,036,271.36)
Depreciation	48,944,485.00	27,826,251.08	34,507,007.42	(6,680,756.34)
Transfers Out	60,874,917.92	29,890,375.20	30,768,670.77	(878,295.57)
Contingencies	1,574,080.00	-	-	-
Total Expenditures	$ 267,430,543.81	$ 142,358,463.27	$ 148,511,840.61	(6,153,377.34)
Change in Fund Balance		(1,532,681.63)	(12,736,958.03)	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through May 2020 was $11.2M higher than in 2019. Charges for service has a positive variance of $4.9M compared to the previous year, and that increase is from sewer service fee and water sales. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges. Depreciation expenses is down $6.7M from the previous year. The transfer out decreased by $1.6 million from the previous year, due to the reduction in the percentage that is transferred to the General Fund.

Health Fund

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

700 - Cobb Co Health Benefit Fu

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	1,137.84	1,833.87	(696.03)
Fines and Forfeitures	-	-	-	-
Interest Revenue	180,000.00	262,070.88	409,942.65	(147,871.77)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	15,819,064.45	8,622,684.06	12,658,405.35	(4,035,721.29)
Other Financing Sources	71,247,664.00	46,492,698.24	45,624,761.86	867,936.38
Transfers In	6,908.97	-	-	-
Fund Balance	105,460.05	-	-	-
Total Revenues	$ 87,361,097.47	$ 55,378,591.02	$ 58,694,943.73	(3,316,352.71)
Expenditures				
Personnel Services	-	-	-	-
Operating	87,155,977.00	56,384,689.55	56,141,612.27	243,077.28
Capital	-	-	1,771.63	(1,771.63)
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	181,429.47	-	-	-
Total Expenditures	$ 87,361,097.47	$ 56,384,689.55	$ 56,143,383.90	241,305.65
Change in Fund Balance		(1,006,098.53)	2,551,559.83	

Health Fund Analysis

The Health Fund's generated a negative change in fund balance of $1.0M through May of 2020, compared to a positive change of $2.6M in May of 2019. Total revenues are down $2.9M compared to the prior year, but the prior year included a one-time revenue of $2.4M. There was an increase in the medical and dental claims of $3.9M. This fund is anticipated to finish the year close to even or generate a slight net loss, but it will continue to be monitored throughout the year.

2016 SPLOST Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY 2016-February	$ 9,636,235.21	$ 10,397,210.60	$ 760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
FY 2018-May	9,957,137.14	12,189,404.83	2,232,267.69
FY 2018-June	10,600,167.45	12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79	12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32	13,179,561.23	2,649,375.91
FY 2018-September	10,557,479.16	12,737,289.29	2,179,810.13
FY 2018-October	10,391,208.62	11,640,458.10	1,249,249.48
FY 2019-November	10,235,169.18	13,705,215.76	3,470,046.58
FY 2019-December	9,836,136.77	12,645,359.43	2,809,222.66
FY 2019-January	12,276,990.50	14,798,916.72	2,521,926.22
FY 2019-February	9,636,235.21	12,530,920.19	2,894,684.98
FY 2019-March	9,998,169.35	11,404,567.65	1,406,398.30
FY 2019-April	10,395,291.50	12,760,409.94	2,365,118.44
FY 2019-May	9,957,137.14	13,645,771.37	3,688,634.23
FY 2019-June	10,600,167.45	13,497,775.76	2,897,608.31
FY 2019-July	10,585,829.79	13,347,815.54	2,761,985.75
FY 2019-August	10,530,185.32	14,017,051.84	3,486,866.52
FY 2019-September	10,557,479.16	13,226,095.27	2,668,616.11
FY 2019-October	10,391,208.62	13,130,156.57	2,738,947.95
FY 2020-November	10,235,169.18	13,109,856.49	2,874,687.31
FY 2020-December	9,836,136.77	12,995,681.33	3,159,544.56
FY 2020-January	12,276,990.50	15,297,095.71	3,020,105.21
FY 2020-February	9,636,235.21	12,113,758.61	2,477,523.40
FY 2020-March	9,998,169.35	12,141,228.81	2,143,059.46
FY 2020-April	10,395,291.50	11,084,145.45	688,853.95
FY 2020-May	9,957,137.14	11,256,023.83	1,298,886.69
	$ 539,986,833.20	**$ 642,426,689.62**	**$ 102,439,856.42**

Watch List Funds

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

650 - Golf Course Operating Fur

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	1,637,600.00	878,852.23	930,728.06	(51,875.83)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	269.14	-	-	-
Total Revenues	$ 1,637,869.14	$ 878,852.23	$ 930,728.06	(51,875.83)
Expenditures				
Personnel Services	-	-	-	-
Operating	1,482,328.19	991,615.14	1,073,603.20	(81,988.06)
Capital	30,291.95	-	50,773.71	(50,773.71)
Debt Service	-	-	-	-
Depreciation	28,647.00	22,193.16	21,463.82	729.34
Transfers Out	-	-	-	-
Contingencies	96,602.00	-	-	-
Total Expenditures	$ 1,637,869.14	$ 1,013,808.30	$ 1,145,840.73	(132,032.43)
Change in Fund Balance		(134,956.07)	(215,112.67)	

Golf Course Fund Analysis

The Golf Course Fund has struggled generate a profit the last couple of years, due to weather conditions and not having an indoor facility conducive for hosting large tournaments. This year the revenues are down as a result of the social distance protocols implemented by the course, which spaces out tee-times and limits play. The Board approved an expansion of the indoor facility, which is going to take place later this year. This expansion will help attract large tournaments and generate additional food / beverage revenue. This fund will need to be monitored closely to during the year to evaluate to impact of the expansion and possible limit expenditures.

Watch List Funds

Cobb County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances

265 - Hotel/Motel Tax Fund

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	17,500,000.00	8,305,209.07	9,478,722.16	(1,173,513.09)
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	$ 17,500,000.00	$ 8,305,209.07	$ 9,478,722.16	(1,173,513.09)
Expenditures				
Personnel Services	-	-	-	-
Operating	14,800,000.00	8,229,005.68	8,841,951.38	(612,945.70)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	2,700,000.00	-	-	-
Contingencies	-	-	-	-
Total Expenditures	$ 17,500,000.00	$ 8,229,005.68	$ 8,841,951.38	(612,945.70)
Change in Fund Balance		76,203.39	636,770.78	

Hotel Motel Analysis

The Hotel Motel Fund did generate a slight gain of $76K through May of 2020, but there will be a $624K in July for the performing arts center bonds. The May 2020 tax collections decreased 83.7% compared to the May collections from 2019. The pandemic has limited travel to the extent that hotels have closed. Based on the closures, this fund will not generate enough revenue to cover the $2.7M transfer to the General Fund for the Stadium Debt Service. The County will have to identify alternative funding sources to cover the $2.7M, such as Cumberland Special Service District II or other applicable revenue sources. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

Watch List Funds

Cobb County, Georgia

Statement of Revenues, Expenditures and Changes in Fund Balances

294 - Cumberland Special Servic

May

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Revenues	2020 Budget	2020 Actual	2019 Actual	Variance
Taxes	$ -	$ -	$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	10,000.00	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	3,650,000.00	1,994,913.59	2,400,364.11	(405,450.52)
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	$ 3,660,000.00	$ 1,994,913.59	$ 2,400,364.11	(405,450.52)
Expenditures				
Personnel Services	-	-	-	-
Operating	1,535,000.00	1,527,826.86	619,276.55	908,550.31
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	2,125,000.00	1,025,000.00	1,400,000.00	(375,000.00)
Contingencies	-	-	-	-
Total Expenditures	$ 3,660,000.00	$ 2,552,826.86	$ 2,019,276.55	533,550.31
Change in Fund Balance		(557,913.27)	381,087.56	

Cumberland Special Service District I

This fund generated a negative change in fund balance of $557K through May of 2020. COVID-19 has caused hotel to close or run at a low occupancy rate, which has reduced revenue by $405k. Additionally, the contribution Cobb Travel and Tourism increase from $619K in 2019 to $1.5M in 2020. This fund's revenues will continue to be negatively impact by the hotel closures and limited travel caused by COVID-19, but due to a strong fund balance in this fund, all financial obligation for fiscal year 2020 will be met. The County will continue to monitor the duration and impact of the COVID-19 pandemic.