

BUSINESS INCENTIVE APPLICATION

(Select one)

- Small Business & New Start*
- Business Retention*
- Targeted Industry*
- Special Economic Impact*

~Instructions~

Please fill in the following sections:

- *This Page with the box checked for the incentive for which you are applying*
- *Applicant Information*
- *Applicant Certification*
- *Business Incentive* requirements for the incentive for which you are applying
- *Provide required additional information*

Please return the completed application and attachments (if applicable) to:

Cobb County Economic Development Division
P.O. Box 649
Marietta, Georgia 30061-0649

Or scan and email to: econdev@cobbcounty.org

Upon receipt of a completed application, Cobb County may require other information as deemed appropriate for evaluating the financial capacity and other factors of the applicant. Cobb County will work closely with the applicant to expedite the application within a 30-day period.

For assistance, contact:

Economic Development Division

(770) 528-2018

econdev@cobbcounty.org

~Applicant Information~

Business Owner Name _____

Business Name _____

Mailing Address _____

Street Address _____

Telephone _____ Fax _____

Email _____

Applicant's Representative for Contact Regarding Request:

Name and Title _____

Mailing Address _____

Street Address _____

Telephone _____ Fax _____

Email _____

~Application Certification~

I certify that the information contained in this application is accurate and complete to the best of my knowledge. I further certify that ALL of the above listed items in the instructions section have been addressed and included in this application packet. I further certify that the project has not begun and that no business transactions for this project have been executed. I further certify that the applicant does not owe any outstanding taxes or fees to Cobb County.

Signature of Owner _____ Date _____

Cobb County Economic Development

P.O. Box 649, Marietta, GA 30061-0649

TEL (770) 528-2018 ~ FAX (770) 528-2126 ~ econdev@cobbcounty.org ~ www.cobbcounty.org/econdev

Revised 8/23/19

Small Business & New Start Incentive

Eligibility: In order to qualify for the small business & new start incentive program, a business must:

- 1) Be an existing business that has been in continuous operations in Cobb County for at least one year, and
- 2) Be current on all local taxes.

Please Answer/Submit the Required Information for the Small Business & New Start Incentive:

- A. Is your business located in Cobb County? YES / NO
- B. Please provide a copy of your current business license.
- C. Please provide a financial statement for the past year. (audited preferred)
- D. Are you up-to-date on payment of all local taxes? YES / NO

Business Retention Incentive

Eligibility: In order to qualify for the business retention incentive program a business must meet the following criteria:

- 1) Be an existing business that has been in continuous operations in Cobb County for at least two (2) years.
- 2) The applicant must agree to remain in Cobb County for the three (3) years after the expiration of the mandatory incentives agreement.
- 3) Be part of one of the following business clusters as determined by North American Industrial Classification System (NAICS):
 - a. Information technology and/or software (#5112, #5182, #5415)
 - b. Professional and business services (#5411, #5412, #5413, #5416, #5418)
 - c. Wholesale trade (#423, #424, #425)
 - d. Healthcare services (#621, #622, #623)
 - e. Research & development (#5417)
 - f. Life sciences (#32541, #3391)
 - g. Travel & tourism (#721, #722, #53211)
- 4) Be a business with at least fifty (50) employees

The business retention incentive program is NOT eligible to companies that are currently receiving incentives from the county or the Development Authority of Cobb County; are not current on local taxes; or to subsidize or artificially sustain businesses and industries when job losses or closing appear inevitable. In no event shall any incentive result in payment of county funds as part of the targeted industry incentive program. Additionally, if the business moves out of Cobb County prior to the expiration of the incentives agreement or within a three-year period after the expiration of the agreement, all incentives provided to the business must be paid back to the county.

Please Answer/Submit the Required Information for the Business Retention Incentive:

- A. Provide a copy of your business license for the last two years.
- B. What is your business NAICS code: _____
- C. Number of employees (Minimum requirement: 50) _____
- D. Provide documentation to support your number of employees above.
- E. Are you receiving any other Cobb County or Development Authority of Cobb County incentive? YES / NO
- F. Are you current on payment of all local taxes? YES / NO
- G. Please provide two years of financial statements (audited preferred)
- H. Complete and submit the "Fiscal Impact Analysis Data Sheet".

Targeted Industry Incentive

Eligibility: In order to qualify for the targeted industry incentive program a business must be part of one of the following growth clusters or core clusters as determined by North American Industrial Classification System (NAICS) code:

- 1) Aerospace and/or advanced equipment manufacturing (#3364)
- 2) Information technology and/or software (#5112, #5182, #5415)
- 3) Professional and business services (#5411, #5412, #5413, #5416, #5418)
- 4) Wholesale trade (#423, #424, #425)
- 5) Healthcare services (#621, #622, #623)
- 6) Research & development (#5417)
- 7) Life sciences (#32541, #3391)
- 8) Travel & tourism (#721, #722, #53211)

Unless otherwise provided, no incentive shall be offered or made available to an eligible business for the targeted industry incentive program unless two of the following criteria are met:

- 1) Add at least 25 new jobs;
- 2) Pay an average salary at least 1.25 times the county average for that industry as determined by the Georgia Department of Labor in the Employment and Wages Annual Report;
- 3) Have an estimated fiscal impact requirement of \$250,000 to the county during the incentive period.

Please Answer/Submit the Required Information for the Targeted Industry Incentive:

- A. What is your business NAICS code? _____
- B. How many new jobs has your business created? _____
- C. Provide documentation to support the number of jobs your business created. A list by job type would be preferred (ie. managerial, accounting, administrative, etc.)

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- D. What is the average salary you pay your employees by industry type? Provide documentation to support average salary by industry type (ie. human resource manager, accounting manager, budget analyst, loan officer, electrical engineer, etc.).
- E. Estimated fiscal impact during incentive period? _____
- F. Provide documentation to support your estimated fiscal impact.
- G. Complete and submit the “Fiscal Impact Analysis Data Sheet”.

☐ *Special Economic Impact Incentive*

Eligibility: *In order to qualify for the special economic impact incentive program a business must be part of one of the following:*

- 1) *Headquarters: corporate, divisional, and/or regional;*
- 2) *Financial, insurance, and professional services (law, accounting, and other professional services that predominantly serve the Metropolitan Atlanta Region are not eligible);*
- 3) *Transportation/distribution (logistics);*
- 4) *Manufacturing; and/or*
- 5) *Emerging technologies/industries.*

Unless otherwise provided, no incentive shall be offered or made available to an eligible business for the special economic impact incentive program unless two of the following criteria are met:

- 1) *Add at least 150 new jobs;*
- 2) *Pay an average salary at least 1.25 times the county average for that industry as determined by the Georgia Department of Labor in the Employment and Wages Annual Report; and*
- 3) *Invests \$30,000,000 or more in the county.*

Please Answer/Submit the Required Information for the Special Economic Impact Incentive:

- A. Please list which of the above business types applies to your business?

- B. How many new jobs has your company created? _____
- C. Please provide documentation to support the number of jobs your company created. A list by job type would be preferred (ie. managerial, accounting, administrative, etc.)
- D. What is the average salary you pay your employees by industry type? Provide documentation to support average salary by industry type (ie. human resource manager, accounting manager, budget analyst, loan officer, electrical engineer, etc.).
- E. How much is your anticipated investment into the county? _____
- F. Please provide documentation to support your anticipated investment.
- G. Complete and submit the “Fiscal Impact Analysis Data Sheet”.

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