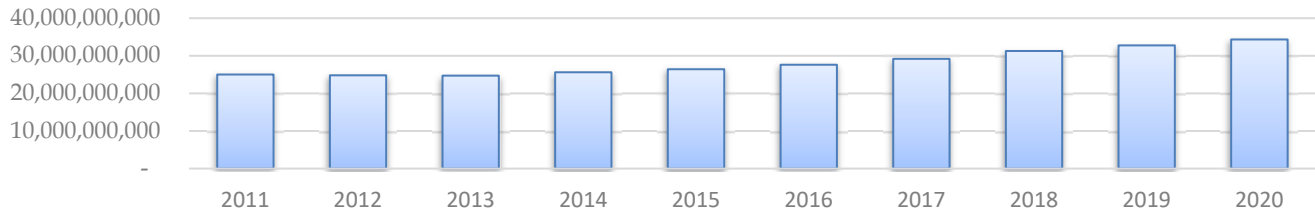


## GENERAL FUND TAX DIGEST

General Fund Net Tax Digest



	GENERAL FUND		
	2018	2019	2020
	Actual	Actual	Actual
<b>Millage rate</b>	8.46	8.46	8.46
<b>Collection rate</b>	97.0%	97.0%	97.0%
<b>Digest</b>			
Real Property			
Residential Digest	23,765,217,597	25,595,304,152	27,024,762,534
Commercial	9,381,333,013	9,698,109,686	10,289,252,704
Other Real			
Industrial	227,713,269	230,644,271	243,701,061
Historic	500,596	388,744	130,924
Agricultural	34,157,036	36,824,404	39,556,654
Conservation Use	79,606,862	81,877,315	86,579,126
Environmentally Sensitive	982,048	1,378,264	1,284,498
Brownfield/Other 1990's	12,974,860	12,974,860	5,097,064
<b>Real Total</b>	33,502,485,281	35,657,501,696	37,690,364,565
<b>Personal</b>	3,230,540,485	3,344,483,248	3,410,394,641
<b>Digest Total</b>	36,733,025,766	39,001,984,944	41,100,759,206
<b>Percentage change</b>	<b>9.14%</b>	<b>6.18%</b>	<b>5.38%</b>
Public Utilities	877,799,295	905,376,821	922,783,556
Motor Vehicle	462,165,890	359,748,360	287,946,900
Mobile Home	12,179,680	12,918,496	13,321,517
Timber	117,408	-	-
Heavy Duty Equipment	2,864,150	3,537,872	3,346,854
<b>Gross Digest</b>	38,088,152,189	40,283,566,493	42,328,158,033
Exemptions	(6,794,943,408)	(7,514,627,159.00)	(7,967,950,566.00)
<b>Taxable Digest</b>	31,293,208,781	32,768,939,334	34,360,207,467
<b>% Change from Prior Year Digest</b>	<b>7.24%</b>	<b>4.72%</b>	<b>4.86%</b>

GENERAL FUND REVENUE ANALYSIS

Revenue Source	February 2021	February 2020	Inc/(Dec)	% Change
Property Taxes	3,715,819.11	4,050,798.43	(334,979.32)	-8.27%
Penalties & Interest on Taxes	547,835.32	2,294,634.99	(1,746,802.03)	-76.13%
Other Taxes	58,306,659.32	56,305,972.20	2,000,687.12	3.55%
License and Permits	20,444,298.10	21,033,504.31	(589,206.21)	-2.80%
Intergovernmental	1,290,290.40	1,083,097.85	207,192.55	19.13%
Charges for Services	21,379,936.34	21,091,970.75	287,965.59	1.37%
Fines and forfeitures	1,398,412.86	2,726,741.48	(1,328,328.62)	-48.71%
Interest Earnings	67,304.41	1,384,587.25	(1,317,282.84)	-95.14%
Miscellaneous	5,999,395.08	5,858,340.85	141,054.23	2.41%
Transfers In	23,917,890.68	20,948,749.41	2,969,141.27	14.17%
Other Sources	444,120.88	377,554.21	66,566.67	17.63%
<b>Total General Fund Revenues</b>	<b>137,511,962.50</b>	<b>137,155,951.73</b>	<b>356,008.41</b>	<b>0.26%</b>

Account	Account Description	Selected Accounts			
		February 2021	February 2020	Inc/(Dec)	% Change
010-4225	Insurance Premium Tax	37,372,498.63	35,160,243.34	2,212,255.29	6.29%
010-4235	Real Estate Transfer Tax	982,393.47	790,893.09	191,500.38	24.21%
010-4322	Commercial Permits	886,007.00	1,490,246.34	(604,239.34)	-40.55%
010-4324	Residential Permits	896,717.00	795,968.00	100,749.00	12.66%
010-4632	Deed-Recording Fees	1,242,633.00	796,108.50	446,524.50	56.09%
010-4634	Intangible Recording Fees	3,538,886.72	2,157,749.01	1,381,137.71	64.01%
010-4636	Subdivision Record Fees	3,274.00	4,550.00	(1,276.00)	-28.04%
010-4638	Misc Recording/Filing Fee	52,477.43	58,811.42	(6,333.99)	-10.77%
		44,974,887.25	41,254,569.70	3,720,317.55	9.02%

As of the month ended February 2021, General Fund revenues are \$356K more than February 2020. Transfers in had the largest positive variance of \$2.9M, which was the result of CARES Act Grant reimbursements for Police and Sheriff payroll expenditures. Other taxes had the positive variance of \$2.0M which was caused by an increase in insurance premium tax.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Property Taxes are down \$334K from reduction in tax collections on public utilities. Penalties and Interest on Taxes are down \$1.7M, due to waiving of the penalty and interest on real and personal ad valorem property tax bills until April 15, 2021. License and Permit revenue is down due to a \$589K reduction in commercial permitting revenue. All nine revenue sources that make up the Fines and Forfeitures category are all down, and this is being caused by the pandemic's effect on the courts. Interest rates were reduced by the Fed, which hurt the interest earning.

## GENERAL FUND EXPENDITURE ANALYSIS

The COVID-19 pandemic began to impact Cobb County Government operations in March. More specifically, the County entered a limited operation status on March 18, 2020. The County ended limited operation status on June 12, 2020. Ultimately, expenditures will be impacted by the steps taken to address the pandemic; however, the magnitude and duration of the changes cannot be determined at this time. Fortunately, the County received \$132.6 million from the Coronavirus Relief Fund on April 24, 2020 to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Eligible expenditures will be recorded in a separate CARES Grant Fund. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds will be discussed, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

General Fund						
Classification	February 2021	February 2020	Inc/(Dec)	% Change	FY21 % of Total	FY20 % of Total
Personnel services	126,396,317	124,767,472	1,628,844.52	1.31%	68.37%	66.08%
Operating exp	37,867,471	40,575,061	(2,707,589.77)	-6.67%	20.48%	21.49%
Capital	5,413,600	6,983,535	(1,569,935.92)	-22.48%	2.93%	3.70%
Debt service	11,257,618	11,326,193	(68,574.64)	-0.61%	6.09%	6.00%
Transfers out	3,936,768	5,153,758	(1,216,989.34)	-23.61%	2.13%	2.73%
Total	184,871,774	188,806,019	(3,934,245.15)	-2.08%		

Personnel services remain relatively flat when compared to the same period last year. Salaries as an expenditure category were \$120,000 lower than in February FY20. Full-time salaries were approximately \$598,000 lower than in February FY20, while part-time per day salaries were up nearly \$1.1 million. Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 293 vacant positions on February 28, 2021. A vacancy report from December 20, 2019 to February 28, 2021 can be found below:

	2/28/2021	1/31/2021	12/30/2020	9/30/2020	6/19/2020	3/28/2020	12/20/2019
General Fund	293	278	281	343	339	341	341

Personnel services were also affected by a \$1.7 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$677,000 as the contribution rate stepped up from 23.55 percent to 24.15 percent in FY21 to reach the Actuarial Determined Contribution. In addition, the medical interfund transfer for employee health benefits is up \$655,000 year to date compared to the previous fiscal year.

Description	February 2021	February 2020	Inc/(Dec)
Annual Maintenance & Support Contract	3,956,999.93	5,015,372.86	(1,058,372.93)
Inventory Purchases	2,201.31	1,022,779.07	(1,020,577.76)
Contributions	5,522,374.55	6,331,472.27	(809,097.72)

Operating expenditures show a decline of nearly \$2.7 million when compared to the same period last year. Several expenditure accounts have large negative variances. The three expenditure accounts with the largest negative variances are annual maintenance support/contracts, inventory purchases, and contributions. Annual maintenance and support contracts decline of \$1.1 million relates to a timing difference in the payment of invoice between FY20 and FY21. More specifically, the contract supporting the County's public service radios was paid three months earlier in FY20. As a result, the variance will likely be eliminated in March. Offsetting some of the decline are increases in accountable items (\$736,000) and motor vehicle parts (\$442,000). The makeup and magnitude of the operating expenditure variances will likely change since the County is only five months into FY21. In addition, the County entered limited Operation status in March of 2020, which may have an impact on year over year comparisons going forward.

Capital expenditures have declined \$1.6 million when compared to the same year period in FY20. Most of the variance is related to renovation of buildings/structures and safety equipment installed on public safety vehicles, which show declines of \$1.1 million and \$794,000, respectively. Heating, ventilation, and air conditioning equipment has also declined \$452,000. Offsetting some of the negative variance was an increase in the purchase of a new vehicles. Due to supply chain disruptions from the COVID-19 pandemic, a majority of vehicles that were budgeted and ordered in FY20 were not received; however, the orders remained outstanding and the deliveries are now being received. Because the orders remained outstanding, prior year funding for vehicles was encumbered and carried forward into FY21 to accommodate the purchases in the new fiscal year. The variance in vehicles will likely continue for the remainder of the fiscal year.

Transfers out decreased \$1.2 million when compared to February FY20. The General Fund's FY21 budget for transfers out includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. To date, the Transit Fund subsidy accounts for most of the variance with approximately \$3.9 million having been transferred year to date. This compares to approximately \$5.07 million at the same time last year. The variance may be a result of a timing difference of invoices. In addition, Cobb Transit received Federal Transit Administration specific CARES grant funds during FY20, which may be used to offset a portion of transit capital, planning, and operating projects/activities. As a result, the General Fund transfer may be lower in FY21 than in FY20. The transit subsidy will continue to be monitored throughout the course of the year.

# COBB COUNTY - MONTHLY REPORT FEBRUARY 2021

## GENERAL FUND CASH POSITION

TOTAL CASH 010						
Fiscal Year	October	November	December	January	February	March
2021	227,252,821	219,464,305	217,631,712	191,523,081	176,030,492	-
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159

TOTAL CASH 010						
Fiscal Year	April	May	June	July	August	September
2021	-	-	-	-	-	-
2020	93,329,768	74,607,146	76,134,909	19,417,487	2,190,241	45,673,075
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023

## CASH POSITION FOR TAX ANTICIPATION NOTES

FUND EQUIVALENT Yes						
Fiscal Year	October	November	December	January	February	March
2021	336,429,895	324,835,955	279,483,323	245,473,735	223,409,341	-
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776

FUND EQUIVALENT Yes						
Fiscal Year	April	May	June	July	August	September
2021	-	-	-	-	-	-
2020	123,789,767	97,692,685	127,393,341	58,954,529	36,684,514	77,503,495
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033

FIRE DISTRICT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
230 - Fire District Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 95,329,830.00	\$ 1,499,119.66	\$ 1,638,868.31	(139,748.65)
Penalties & Interest	175,000.00	24,829.53	218,991.70	(194,162.17)
Other Taxes	636,391.00	259,822.08	209,606.44	50,215.64
Licenses and Permits	4,000.00	300.00	650.00	(350.00)
Intergovernmental Revenues	-	8,295.77	1,675.00	6,620.77
Charges for Services	1,773,100.00	1,152,753.30	810,334.91	342,418.39
Fines and Forfeitures	-	-	-	-
Interest Revenue	145,000.00	9,849.31	107,149.96	(97,300.65)
Contribution and Donations	2,852.00	2,877.00	5,000.00	(2,123.00)
Miscellaneous Revenue	8,300.00	28,421.37	44,469.03	(16,047.66)
Other Financing Sources	-	2,470.35	(911,354.08)	913,824.43
Transfers In	6,484,090.05	2,238,509.95	-	2,238,509.95
Fund Balance	1,858,752.48	-	-	-
<b>Total Revenues</b>	<b>\$ 106,417,315.53</b>	<b>\$ 5,227,248.32</b>	<b>\$ 2,125,391.27</b>	<b>3,101,857.05</b>
Expenditures				
Personnel Services	87,219,728.00	34,425,583.21	33,381,157.08	1,044,426.13
Operating	13,701,193.38	4,387,238.52	6,480,093.24	(2,092,854.72)
Capital	1,252,390.10	79,211.10	2,721,625.75	(2,642,414.65)
Debt Service	1,867,305.00	768,281.66	481,415.05	286,866.61
Depreciation	-	-	-	-
Transfers Out	665,722.76	-	4,013,308.32	(4,013,308.32)
Contingencies	1,710,976.29	-	-	-
<b>Total Expenditures</b>	<b>\$ 106,417,315.53</b>	<b>\$ 39,660,314.49</b>	<b>\$ 47,077,599.44</b>	<b>(7,417,284.95)</b>
Change in Fund Balance		(34,433,066.17)	(44,952,208.17)	

FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through February of 2021 have generated a net loss of \$34.4M compared to \$44.9M through February 2020. The reduction in accountable equipment and capital are driving the savings. The Fire District Fund will operate with large net loss during the year, until the current year property tax revenues are recorded in August. Additionally, in March a 3% step for all certified and sworn fire personnel will take effect. This fund's revenues and expenditures will continue to be monitors throughout the year in comparison to the current budget.

DEBT SERVICE FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
400 - Debt Service Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 5,159,207.00	\$ 84,590.59	\$ 89,855.61	(5,265.02)
Penalties & Interest	9,000.00	1,673.29	12,568.56	(10,895.27)
Other Taxes	25,900.00	15,175.74	12,231.15	2,944.59
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	377.08	-	377.08
Charges for Services	50,000.00	54,380.03	33,156.91	21,223.12
Fines and Forfeitures	-	-	-	-
Interest Revenue	40,000.00	1,758.63	34,695.22	(32,936.59)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,284,107.00</b>	<b>\$ 157,955.36</b>	<b>\$ 182,507.45</b>	<b>(24,552.09)</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	200,413.00	83,505.00	83,505.00	-
Capital	-	-	-	-
Debt Service	4,774,250.00	4,542,250.00	4,432,250.00	110,000.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	309,444.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,284,107.00</b>	<b>\$ 4,625,755.00</b>	<b>\$ 4,515,755.00</b>	<b>110,000.00</b>
Change in Fund Balance		(4,467,799.64)	(4,333,247.55)	

DEBT SERVICE FUND ANALYSIS

The Debt Service Fund's February 2021 operating results are very similar to the previous year's. Based on the February analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2021 that will exceed the 2022 debt service requirements for the County's General Obligation Debt.

TRANSIT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	10,066,070.00	-	-	-
Charges for Services	3,296,800.00	242,730.65	1,665,022.50	(1,422,291.85)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	2,421.64	(2,421.64)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	70,000.00	38,871.40	27,193.50	11,677.90
Other Financing Sources	-	-	-	-
Transfers In	17,093,809.00	3,915,113.76	4,968,386.56	(1,053,272.80)
Fund Balance	43,684.16	-	-	-
<b>Total Revenues</b>	<b>\$ 30,570,363.16</b>	<b>\$ 4,196,715.81</b>	<b>\$ 6,663,024.20</b>	<b>(2,466,308.39)</b>
Expenditures				
Personnel Services	1,327,842.00	478,925.33	462,621.99	16,303.34
Operating	29,168,301.16	6,296,429.08	4,777,414.45	1,519,014.63
Capital	45,000.00	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	29,220.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 30,570,363.16</b>	<b>\$ 6,775,354.41</b>	<b>\$ 5,240,036.44</b>	<b>1,535,317.97</b>
Change in Fund Balance		(2,578,638.60)	1,422,987.76	

TRANSIT ANALYSIS

The Transit Fund's operating results through February 2021 have generated a negative change in fund balance of \$2.6M. The pandemic has negatively impacted the passenger fare revenue, which is causing the reduction in charges for services. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The February analysis indicates the Transit Fund is stable and will finish the year within its budget.



WATER OPERATIONS FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	775.00	-	-	-
Charges for Services	243,496,964.00	84,779,471.71	88,584,992.15	(3,805,520.44)
Fines and Forfeitures	10,000.00	5,200.00	16,950.00	(11,750.00)
Interest Revenue	602,000.00	9,187.75	498,571.78	(489,384.03)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	75,000.00	38,684.97	41,948.20	(3,263.23)
Other Financing Sources	58,000.00	1,237,617.17	1,150,358.60	87,258.57
Transfers In	27,000.00	10,559.84	10,677.07	(117.23)
Fund Balance	2,245,827.30	-	-	-
<b>Total Revenues</b>	<b>\$ 246,515,566.30</b>	<b>\$ 86,080,721.44</b>	<b>\$ 90,303,497.80</b>	<b>(4,222,776.36)</b>
Expenditures				
Personnel Services	33,922,483.00	13,342,709.54	13,085,162.88	257,546.66
Operating	121,016,213.23	38,901,061.48	37,850,418.07	1,050,643.41
Capital	2,942,801.32	768,380.63	550,660.80	217,719.83
Debt Service	4,885,872.00	600.00	7,862.00	(7,262.00)
Depreciation	49,694,653.00	-	-	-
Transfers Out	33,029,463.75	20,650,104.30	25,948,488.75	(5,298,384.45)
Contingencies	1,024,080.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 246,515,566.30</b>	<b>\$ 73,662,855.95</b>	<b>\$ 77,442,592.50</b>	<b>(3,779,736.55)</b>
Change in Fund Balance		12,417,865.49	12,860,905.30	

WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through February 2021 was \$443k less than in 2020. Charges for service has a negative variance of \$3.8M compared to the previous year. This was the result of decreased in water and sewer fees. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges. The transfer out decreased by \$5.3M from the previous year, due to the budgeted reduction in the transfer to the General Fund. That transfer decreased \$2.2M as the transfer percentage was reduced from 9% to 8%. The additional \$3M reduced was the result of the County deferring the GEFA Loan payments.

HEALTH FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	1,175.18	733.63	441.55
Fines and Forfeitures	-	-	-	-
Interest Revenue	250,000.00	4,387.45	205,706.65	(201,319.20)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	14,959,960.08	5,217,819.92	5,083,848.98	133,970.94
Other Financing Sources	79,425,829.00	31,958,314.36	30,003,056.00	1,955,258.36
Transfers In	-	-	-	-
Fund Balance	139,987.16	-	-	-
<b>Total Revenues</b>	<b>\$ 94,777,776.24</b>	<b>\$ 37,181,696.91</b>	<b>\$ 35,293,345.26</b>	<b>1,888,351.65</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	94,579,388.00	36,617,029.29	35,964,380.88	652,648.41
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	174,697.24	-	-	-
<b>Total Expenditures</b>	<b>\$ 94,777,776.24</b>	<b>\$ 36,617,029.29</b>	<b>\$ 35,964,380.88</b>	<b>652,648.41</b>
Change in Fund Balance		564,667.62	(671,035.62)	

HEALTH FUND ANALYSIS

The Health Fund's generated a positive change in fund balance of \$564K through February of 2021, compared to a negative \$671K in February of 2020. Total revenues are up \$1.9M compared to the prior year. The operating costs a very similar compared to the prior year. This fund is anticipated to finish the year within budget.

# COBB COUNTY - MONTHLY REPORT FEBRUARY 2021

## 2016 SPLOST Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY 2016-February	\$ 9,636,235.21	\$ 10,397,210.60	\$ 760,975.39
FY 2016-March	9,998,169.35	10,679,342.13	681,172.78
FY 2016-April	10,395,291.50	11,882,487.29	1,487,195.79
FY 2016-May	9,957,137.14	11,142,320.47	1,185,183.33
FY 2016-June	10,600,167.45	11,438,204.74	838,037.29
FY 2016-July	10,585,829.79	12,190,883.65	1,605,053.86
FY 2016-August	10,530,185.32	11,814,351.33	1,284,166.01
FY 2016-September	10,557,479.16	11,547,452.16	989,973.00
FY 2016-October	10,391,208.62	11,642,803.20	1,251,594.58
FY 2017-November	10,235,169.18	11,557,589.41	1,322,420.23
FY 2017-December	9,836,136.77	11,353,095.67	1,516,958.90
FY 2017-January	12,276,990.50	14,040,997.58	1,764,007.08
FY 2017-February	9,636,235.21	11,269,134.32	1,632,899.11
FY 2017-March	9,998,169.35	10,851,898.18	853,728.83
FY 2017-April	10,395,291.50	11,649,657.55	1,254,366.05
FY 2017-May	9,957,137.14	11,929,975.64	1,972,838.50
FY 2017-June	10,600,167.45	12,271,932.36	1,671,764.91
FY 2017-July	10,585,829.79	12,225,692.92	1,639,863.13
FY 2017-August	10,530,185.32	13,137,901.35	2,607,716.03
FY 2017-September	10,557,479.16	11,881,859.86	1,324,380.70
FY 2017-October	10,391,208.62	12,088,530.33	1,697,321.71
FY 2018-November	10,235,169.18	11,629,446.09	1,394,276.91
FY 2018-December	9,836,136.77	11,748,593.10	1,912,456.33
FY 2018-January	12,276,990.50	14,530,434.09	2,253,443.59
FY 2018-February	9,636,235.21	12,304,817.01	2,668,581.80
FY 2018-March	9,998,169.35	10,216,087.40	217,918.05
FY 2018-April	10,395,291.50	13,080,710.49	2,685,418.99
FY 2018-May	9,957,137.14	12,189,404.83	2,232,267.69
FY 2018-June	10,600,167.45	12,559,610.98	1,959,443.53
FY 2018-July	10,585,829.79	12,909,110.00	2,323,280.21
FY 2018-August	10,530,185.32	13,179,561.23	2,649,375.91
FY 2018-September	10,557,479.16	12,737,289.29	2,179,810.13
FY 2018-October	10,391,208.62	11,640,458.10	1,249,249.48
FY 2019-November	10,235,169.18	13,705,215.76	3,470,046.58
FY 2019-December	9,836,136.77	12,645,359.43	2,809,222.66
FY 2019-January	12,276,990.50	14,798,916.72	2,521,926.22
FY 2019-February	9,636,235.21	12,530,920.19	2,894,684.98
FY 2019-March	9,998,169.35	11,404,567.65	1,406,398.30
FY 2019-April	10,395,291.50	12,760,409.94	2,365,118.44
FY 2019-May	9,957,137.14	13,645,771.37	3,688,634.23
FY 2019-June	10,600,167.45	13,497,775.76	2,897,608.31
FY 2019-July	10,585,829.79	13,347,815.54	2,761,985.75
FY 2019-August	10,530,185.32	14,017,051.84	3,486,866.52
FY 2019-September	10,557,479.16	13,226,095.27	2,668,616.11
FY 2019-October	10,391,208.62	13,130,156.57	2,738,947.95
FY 2020-November	10,235,169.18	13,109,856.49	2,874,687.31
FY 2020-December	9,836,136.77	12,995,681.33	3,159,544.56
FY 2020-January	12,276,990.50	15,297,095.71	3,020,105.21
FY 2020-February	9,636,235.21	12,113,758.61	2,477,523.40
FY 2020-March	9,998,169.35	12,141,228.81	2,143,059.46
FY 2020-April	10,395,291.50	11,084,145.45	688,853.95
FY 2020-May	9,957,137.14	11,256,023.83	1,298,886.69
FY 2020-June	10,600,167.45	12,694,920.60	2,094,753.15
FY 2020-July	10,585,829.79	13,474,283.07	2,888,453.28
FY 2020-August	10,530,185.32	13,492,506.02	2,962,320.70
FY 2020-September	10,557,479.16	17,891,477.40	7,333,998.24
FY 2020-October	10,391,208.62	13,230,441.32	2,839,232.70
FY 2021-November	10,235,169.18	13,985,004.46	3,749,835.28
FY 2021-December	9,836,136.77	14,309,589.05	4,473,452.28
FY 2021-January	12,276,990.50	16,771,796.24	4,494,805.74
FY 2021-February	9,636,235.21	13,321,895.40	3,685,660.19
	<b>\$ 634,636,235.21</b>	<b>\$ 771,598,603.18</b>	<b>\$ 136,962,367.97</b>

S  
P  
L  
O  
S  
T

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	955,103.00	179,170.24	353,494.85	(174,324.61)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	4.18	194.11	(189.93)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,154.00	20.00	259.31	(239.31)
Other Financing Sources	-	-	-	-
Transfers In	186,240.00	-	-	-
Fund Balance	1,126.21	-	-	-
<b>Total Revenues</b>	<b>\$ 1,143,623.21</b>	<b>\$ 179,194.42</b>	<b>\$ 353,948.27</b>	<b>(174,753.85)</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	271,269.21	133,099.70	156,522.03	(23,422.33)
Capital	-	-	7,031.00	(7,031.00)
Debt Service	761,238.00	640,268.76	627,668.76	12,600.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	111,116.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,143,623.21</b>	<b>\$ 773,368.46</b>	<b>\$ 791,221.79</b>	<b>(17,853.33)</b>
Change in Fund Balance		(594,174.04)	(437,273.52)	

PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, has been far less visitor to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue and this fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
250 - Law Library Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	4,000.00	1,150.99	3,316.71	(2,165.72)
Fines and Forfeitures	555,385.00	116,760.00	188,995.00	(72,235.00)
Interest Revenue	300.00	2.82	97.58	(94.76)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	5,000.00	1,874.00	3,592.00	(1,718.00)
Transfers In	-	-	-	-
Fund Balance	256.90	-	-	-
<b>Total Revenues</b>	<b>\$ 564,941.90</b>	<b>\$ 119,787.81</b>	<b>\$ 196,001.29</b>	<b>(76,213.48)</b>
Expenditures				
Personnel Services	233,032.00	90,398.89	91,005.71	(606.82)
Operating	323,541.90	124,885.95	139,882.34	(14,996.39)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	8,368.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 564,941.90</b>	<b>\$ 215,284.84</b>	<b>\$ 230,888.05</b>	<b>(15,603.21)</b>
Change in Fund Balance		(95,497.03)	(34,886.76)	

LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$95K through February of 2021. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
265 - Hotel/Motel Tax Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	9,934,000.00	2,524,177.43	5,163,710.25	(2,639,532.82)
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 9,934,000.00</b>	<b>\$ 2,524,177.43</b>	<b>\$ 5,163,710.25</b>	<b>(2,639,532.82)</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	9,934,000.00	4,741,985.89	6,265,568.92	(1,523,583.03)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,934,000.00</b>	<b>\$ 4,741,985.89</b>	<b>\$ 6,265,568.92</b>	<b>(1,523,583.03)</b>
Change in Fund Balance		(2,217,808.46)	(1,101,858.67)	

HOTEL MOTEL ANALYSIS

The Hotel Motel Fund did generate a net loss of \$2.2M through February of 2021, compared to a loss of \$1.1M in February 2020. The Hotel Motel tax collections are down \$2.6M compared to collections through February 2020. The pandemic has limited travel to the extent that hotels have closed. Unless the hotel motel collections increase during the remaining eight months of the fiscal year, this fund will not generate enough revenue to cover annual debt service on the Performing Art Centre Bonds. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
294 - Cumberland Special Service District 1				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	30,000.00	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,900,000.00	951,868.15	1,468,668.35	(516,800.20)
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	1,070,000.00	-	-	-
<b>Total Revenues</b>	<b>\$ 3,000,000.00</b>	<b>\$ 951,868.15</b>	<b>\$ 1,468,668.35</b>	<b>(516,800.20)</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	1,200,000.00	1,200,000.00	1,527,826.86	(327,826.86)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,800,000.00	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,000,000.00</b>	<b>\$ 1,200,000.00</b>	<b>\$ 1,527,826.86</b>	<b>(327,826.86)</b>
Change in Fund Balance		(248,131.85)	(59,158.51)	

CUMBERLAND SPECIAL SERVICE DISTRICT I

This fund generated a negative change in fund balance of \$248K through February of 2021. COVID-19 has caused hotel to close or run at a low occupancy rate, which has reduced revenue by \$516K. Additionally, the contribution Cobb Travel and Tourism decrease from \$1.5M in 2019 to \$1.2M in 2020. This fund's revenues will continue to be negatively impact by the hotel closures and limited travel caused by COVID-19, but due to a strong fund balance in this fund, all financial obligation for fiscal year 2021 will be met. The County will continue to monitor the duration and impact of the COVID-19 pandemic.