



MINUTES FROM THE SOUTH COBB REDEVELOPMENT AUTHORITY

The South Cobb Redevelopment Authority monthly meeting was held Friday, January 22, 2021 via WebEX. A quorum of Board members was present as follows:

Present: Doug Stoner, Chairman
Dale Kaetzel, (Left during Executive Session)
Herschel Tolson, Secretary
Ed Richardson, Treasurer (Arrived for Executive Session)
Edrick Harris

Absent: Daryl Watkins

Staff: Cobb County Staff: Jason Gaines, Marsellas Williams, Reilly Johnson
SCRA Broker Advisors: Dan Buyers, James Pitts
Bond Attorney: Susan Pease Langford

I. WELCOME - CALL TO ORDER

Mr. Stoner called the meeting to order at 9:07 am.

II. ADOPTION OF MINUTES

The minutes of the December meeting were adopted. The motion passed to approve the minutes unanimously (4-0).

III. TREASURER'S REPORT

The beginning checking account balance was \$1,815.17 for December. Income for November from the AT&T Rent was a total of \$900.00. The expenses for December was D&O Insurance Installment Payment which was \$190.92. The ending checking account balance was \$2,524.25 for December. The Redevelopment Bond account had a beginning balance of \$899,426.88 for December. Revenue from dividends and interest totaled \$3.69. Expenses were \$92,807.37 from the Denyse Wayfinding Signage Project. The remaining balance was \$806,623.00 for December. The motion passed to approve the treasury report unanimously.

IV. PUBLIC COMMENT

- None

V. NEW BUSINESS.

- a. Reilly Johnson was introduced to the board as the new Economic Development Coordinator for Cobb County.



VI. EXECUTIVE SESSION

Mr. Kaetzel moved to enter Executive Session to discuss a real estate matter at 9:17 a.m. seconded by Mr. Tolson. The motion carried (4-0).

VII. ADJOURNMENT

Mr. Stoner adjourned the meeting at 10:47 am.



South Cobb Redevelopment Authority

Minutes of Executive Session

January 22, 2021

Mr. Kaetzel moved to enter Executive Session to discuss a real estate matter, seconded by Mr. Tolson. The motion carried unanimously (4-0).

No votes were taken during executive Session. Mr. Richardson moved to exit Executive Session. Mr. Tolson seconded. The motion carried unanimously (4-0).

Respectfully submitted,

Doug Stoner
Chairman