



# South Cobb Redevelopment Authority

Doug Stoner  
*Chairman*

## MINUTES FROM THE SOUTH COBB REDEVELOPMENT AUTHORITY

The South Cobb Redevelopment Authority monthly meeting was held Friday, January 22, 2021 via WebEX. A quorum of Board members was present as follows:

**Present:** Doug Stoner, Chairman  
Dale Kaetzel, (Left during Executive Session)  
Herschel Tolson, Secretary  
Ed Richardson, Treasurer (Arrived for Executive Session)  
Edrick Harris

**Absent:** Daryl Watkins

**Staff:** Cobb County Staff: Jason Gaines, Marsellas Williams, Reilly Johnson  
SCRA Broker Advisors: Dan Buyers, James Pitts  
Bond Attorney: Susan Pease Langford

### I. WELCOME - CALL TO ORDER

Mr. Stoner called the meeting to order at 9:07 am.

### II. ADOPTION OF MINUTES

The minutes of the December meeting were adopted. The motion passed to approve the minutes unanimously (4-0).

### III. TREASURER'S REPORT

The beginning checking account balance was \$1,815.17 for December. Income for November from the AT&T Rent was a total of \$900.00. The expenses for December was D&O Insurance Installment Payment which was \$190.92. The ending checking account balance was \$2,524.25 for December. The Redevelopment Bond account had a beginning balance of \$899,426.88 for December. Revenue from dividends and interest totaled \$3.69. Expenses were \$92,807.37 from the Denyse Wayfinding Signage Project. The remaining balance was \$806,623.00 for December. The motion passed to approve the treasury report unanimously.

### IV. PUBLIC COMMENT

- None

### V. NEW BUSINESS.

- a. Reilly Johnson was introduced to the board as the new Economic Development Coordinator for Cobb County.



**VI. EXECUTIVE SESSION**

Mr. Kaetzel moved to enter Executive Session to discuss a real estate matter at 9:17 a.m. seconded by Mr. Tolson. The motion carried (4-0).

**VII. ADJOURNMENT**

Mr. Stoner adjourned the meeting at 10:47 am.



South Cobb Redevelopment Authority

Minutes of Executive Session

January 22, 2021

Mr. Kaetzel moved to enter Executive Session to discuss a real estate matter, seconded by Mr. Tolson. The motion carried unanimously (4-0).

No votes were taken during executive Session. Mr. Richardson moved to exit Executive Session. Mr. Tolson seconded. The motion carried unanimously (4-0).

Respectfully submitted,

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Doug Stoner  
Chairman