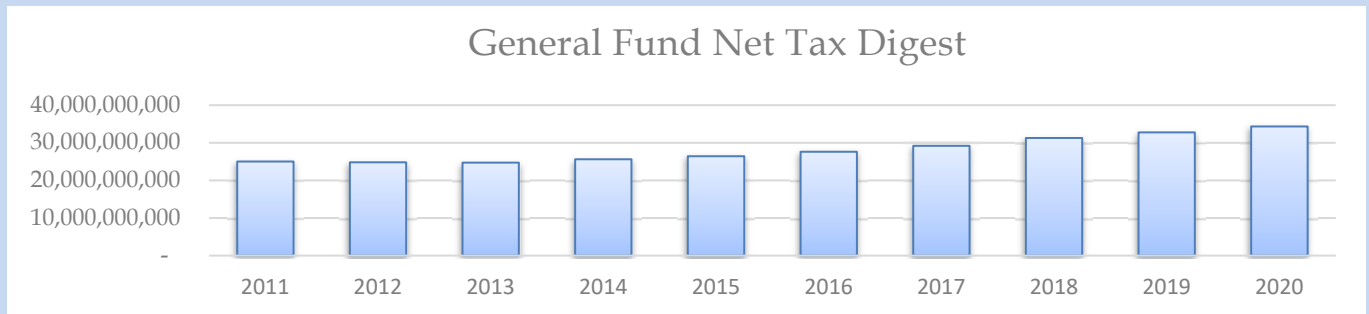


GENERAL FUND TAX DIGEST



| | GENERAL FUND | | |
|---------------------------------|-----------------|--------------------|--------------------|
| | 2018 | 2019 | 2020 |
| | Actual | Actual | Actual |
| Millage rate | 8.46 | 8.46 | 8.46 |
| Collection rate | 97.0% | 97.0% | 97.0% |
| Digest | | | |
| Real Property | | | |
| Residential Digest | 23,765,217,597 | 25,595,304,152 | 27,024,762,534 |
| Commercial | 9,381,333,013 | 9,698,109,686 | 10,289,252,704 |
| Other Real | | | |
| Industrial | 227,713,269 | 230,644,271 | 243,701,061 |
| Historic | 500,596 | 388,744 | 130,924 |
| Agricultural | 34,157,036 | 36,824,404 | 39,556,654 |
| Conservation Use | 79,606,862 | 81,877,315 | 86,579,126 |
| Environmentally Sensitive | 982,048 | 1,378,264 | 1,284,498 |
| Brownfield/Other 1990's | 12,974,860 | 12,974,860 | 5,097,064 |
| Real Total | 33,502,485,281 | 35,657,501,696 | 37,690,364,565 |
| Personal | 3,230,540,485 | 3,344,483,248 | 3,410,394,641 |
| Digest Total | 36,733,025,766 | 39,001,984,944 | 41,100,759,206 |
| Percentage change | 9.14% | 6.18% | 5.38% |
| Public Utilities | 877,799,295 | 905,376,821 | 922,783,556 |
| Motor Vehicle | 462,165,890 | 359,748,360 | 287,946,900 |
| Mobile Home | 12,179,680 | 12,918,496 | 13,321,517 |
| Timber | 117,408 | - | - |
| Heavy Duty Equipment | 2,864,150 | 3,537,872 | 3,346,854 |
| Gross Digest | 38,088,152,189 | 40,283,566,493 | 42,328,158,033 |
| Exemptions | (6,794,943,408) | (7,514,627,159.00) | (7,967,950,566.00) |
| Taxable Digest | 31,293,208,781 | 32,768,939,334 | 34,360,207,467 |
| % Change from Prior Year Digest | 7.24% | 4.72% | 4.86% |

GENERAL FUND REVENUE ANALYSIS

| Revenue Source | June 2021 | June 2020 | Inc/(Dec) | % Change |
|------------------------------------|-----------------------|-----------------------|----------------------|---------------|
| Property Taxes | 14,168,483.97 | 13,584,267.70 | 584,216.27 | 4.30% |
| Penalties & Interest on Taxes | 1,336,253.33 | 2,786,627.88 | (1,450,376.91) | -52.05% |
| Other Taxes | 78,680,157.56 | 70,870,245.14 | 7,809,912.42 | 11.02% |
| License and Permits | 28,471,003.42 | 26,178,989.96 | 2,292,013.46 | 8.76% |
| Intergovernmental | 3,080,050.61 | 2,969,318.58 | 110,732.03 | 3.73% |
| Charges for Services | 35,526,609.66 | 32,436,900.76 | 3,089,708.90 | 9.53% |
| Fines and forfeitures | 3,246,804.68 | 4,181,869.51 | (935,064.83) | -22.36% |
| Interest Earnings | 127,862.24 | 1,677,123.75 | (1,549,261.51) | -92.38% |
| Miscellaneous | 10,553,492.49 | 10,116,230.70 | 437,261.79 | 4.32% |
| Transfers In | 43,608,672.81 | 29,497,035.57 | 14,111,637.24 | 47.84% |
| Other Sources | 853,976.22 | 716,935.82 | 137,040.40 | 19.11% |
| Total General Fund Revenues | 219,653,366.99 | 195,015,545.37 | 24,637,819.26 | 12.63% |

| | | Selected Accounts | | | |
|----------|---------------------------|-------------------|---------------|--------------|----------|
| Account | Account Description | June 2021 | June 2020 | Inc/(Dec) | % Change |
| 010-4225 | Insurance Premium Tax | 37,372,498.63 | 35,160,243.34 | 2,212,255.29 | 6.29% |
| 010-4235 | Real Estate Transfer Tax | 1,901,049.01 | 1,366,046.26 | 535,002.75 | 39.16% |
| 010-4322 | Commercial Permits | 2,134,550.00 | 2,222,266.34 | (87,716.34) | -3.95% |
| 010-4324 | Residential Permits | 1,923,918.40 | 1,454,520.00 | 469,398.40 | 32.27% |
| 010-4632 | Deed-Recording Fees | 2,539,230.00 | 1,799,532.50 | 739,697.50 | 41.10% |
| 010-4634 | Intangible Recording Fees | 7,045,774.21 | 4,540,736.76 | 2,505,037.45 | 55.17% |
| 010-4636 | Subdivision Record Fees | 6,293.00 | 6,443.00 | (150.00) | -2.33% |
| 010-4638 | Misc Recording/Filing Fee | 118,902.32 | 90,116.56 | 28,785.76 | 31.94% |
| | | 53,042,215.57 | 46,639,904.76 | 6,402,310.81 | 13.73% |

As of the month ended June 2021, General Fund revenues are \$24.6M more than June 2020. Transfers in had the largest positive variance of \$14.1M which was caused by transfer from to reimburse the General fund from the CARES and SPLOST Funds. The CARES reimbursed the General just over \$8.0M for public safety salaries related to the pandemic. The SPLOST reimbursed the General Fund's advance of \$8.0M for the Medical Examiner's facility. Other taxes had a large positive variance of \$7.8M which was caused by increases in insurance premium and cable taxes. Charges for Services has a positive variance of \$3.1M from intangible recording fees. Licenses and permits also had a positive variance of \$2.3M from business licenses.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Penalties and Interest on Taxes are down \$1.5M, due to waiving of the penalty and interest on real and personal ad valorem property tax bills until June 15, 2021. Eight of the nine revenue sources that make up the Fines and Forfeitures category are down, and this is being caused by the pandemic's effect on the courts. Interest rates were reduced by the Fed, which caused the negative variance of \$1.5M in interest earning.

GENERAL FUND EXPENDITURE ANALYSIS

The COVID-19 pandemic began to impact Cobb County Government operations in June. More specifically, the County entered a limited operation status on June 18, 2020. The County ended limited operation status on June 12, 2020. Ultimately, expenditures will be impacted by the steps taken to address the pandemic; however, the magnitude and duration of the changes cannot be determined at this time. Fortunately, the County received \$132.6 million from the Coronavirus Relief Fund on April 24, 2020 to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Eligible expenditures will be recorded in a separate CARES Grant Fund. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds will be discussed, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

| General Fund | | | | | | |
|--------------------|-------------|-------------|-----------------|----------|-----------------|-----------------|
| Classification | June 2021 | June 2020 | Inc/(Dec) | % Change | FY21 % of Total | FY20 % of Total |
| Personnel services | 238,497,598 | 218,881,259 | 19,616,338.04 | 8.96% | 68.32% | 63.65% |
| Operating exp | 67,408,848 | 66,698,450 | 710,398.12 | 1.07% | 19.31% | 19.39% |
| Capital | 9,658,993 | 11,953,904 | (2,294,910.67) | -19.20% | 2.77% | 3.48% |
| Debt service | 11,257,618 | 11,357,984 | (100,365.28) | -0.88% | 3.22% | 3.30% |
| Transfers out | 22,250,880 | 35,009,989 | (12,759,109.36) | -36.44% | 6.37% | 10.18% |
| Total | 349,073,937 | 343,901,586 | 5,172,350.85 | 1.50% | | |

Personnel services increased nearly \$19.6 million compared to the same period last year. Salaries as an expenditure category were \$12.1 million higher when compared to June FY20. Full-time salaries were approximately \$10.3 million more than in June FY20, while part-time per day salaries were up \$1.4 million. A large portion of the \$19.6 million variance is temporary and relates to a timing difference in payroll dates. More specifically, June of 2021 recorded three payroll cycles while June of 2020 had two payroll cycles. The variance related to the timing of payroll cycles will resolve itself in July 2021. Another factor contributing to the increase in full-time salaries was the award of a merit/step increase for eligible full-time sworn staff approved by the Board on March 9, 2021 and a one-time, non-cumulative payment equivalent to three percent of the current salary for eligible, non-sworn employees approved by the Board on June 13, 2021.

COBB COUNTY - MONTHLY REPORT JUNE 2021

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 258 vacant positions on June 30, 2021. A vacancy report from March 28, 2020 to June 30, 2021 can be found below:

| | 6/30/2021 | 2/28/2021 | 12/30/2020 | 9/30/2020 | 6/19/2020 | 3/28/2020 |
|--------------|-----------|-----------|------------|-----------|-----------|-----------|
| General Fund | 258 | 293 | 281 | 343 | 339 | 341 |

Personnel services were also affected by a \$7.5 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$2.8 million as the contribution rate stepped up from 23.55 percent to 24.15 percent in FY21 to reach the Actuarial Determined Contribution. In addition, the medical interfund transfer for employee health benefits is up \$3.0 million year to date compared to the previous fiscal year. The timing of payroll cycles also impacts benefit accounts. As a result, nearly half of the variance in the benefit expenditure accounts will be eliminated in July.

| Description | June 2021 | June 2020 | Inc/(Dec) |
|---------------------|--------------|--------------|------------|
| Accountable Items | 1,608,715.71 | 1,071,591.93 | 537,123.78 |
| Gas-Diesel Fuel | 1,845,415.02 | 1,403,109.72 | 442,305.30 |
| Motor Vehicle Parts | 1,146,683.84 | 737,376.37 | 409,307.47 |

As stated previously, the County entered Limited Operation Status (LOS) in March of 2020, which extended into June of 2020. The impact of the COVID 19 pandemic and the County's LOS may impact year over year monthly comparisons for the remainder of FY21. With that said, operating expenditures reversed their year over year decline discussed in the February 21 Monthly Report and continue to show a slight increase of \$710,000. The three expenditure accounts with the largest positive variances are accountable items, gas/diesel fuel, and motor vehicle parts. Accountable items show an increase of nearly \$537,000 when compared to June FY20, which is slightly lower than the variance reported in the February, March, April, and May monthly reports. Gas/diesel fuel shows a variance of \$442,000 which comes from higher fuel prices and additional driving activity when compared to last June. Motor vehicle parts show an increase of \$409,000 from the same time in FY20. Lastly, motor vehicle parts orders were suspended during the LOS, which creates a variance when compared to relatively normal activity in FY21. Offsetting some of the operating increase were declines in medical and dental services for inmates at the County's detention facility (\$1.3 million) and legal fees (\$724,000). The makeup and magnitude of the operating expenditure variances will likely change as the County entered limited Operation status in March of 2020, which will likely have an impact on year over year comparisons going forward.

Capital expenditures have declined \$2.3 million when compared to the same year period in FY20. Most of the variance is related to renovation of buildings/structures and heating ventilation/air conditioning equipment, which show declines of \$1.2 million and \$1.1 million,

respectively. Offsetting some of the negative variance was an increase in the purchase of a new vehicles (\$1.2 million). Due to supply chain disruptions from the COVID-19 pandemic, a majority of vehicles that were budgeted and ordered in FY20 were not received; however, the orders remained outstanding and the deliveries are now being received. Because the orders remained outstanding, prior year funding for vehicles was encumbered and carried forward into FY21 to accommodate the purchases in the new fiscal year. The variance in vehicles will likely continue for the remainder of the fiscal year.

Transfers out decreased \$12.7 million when compared to June FY20. The General Fund's FY21 budget for transfers out includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. The main drivers of the large negative variance come from the Transit Fund subsidy and the Department of Transportation's (DOT) local share for grants. In regard to the Transit Fund subsidy, approximately \$6.6 million has been transferred year to date. This compares to approximately \$14.3 million at the same time last year. Cobb Transit received Federal Transit Administration specific CARES grant funds during FY20, which may be used to offset a portion of transit capital, planning, and operating projects/activities for three years. As a result, the General Fund transfer will be lower in FY21 than in FY20. The transit subsidy will continue to be monitored throughout the course of the year.

Lastly, the variance in DOT's local share for grants is the result of a timing. In FY20, the transfer of local share for DOT grants (\$3.2 million) was initiated in June; however, the FY21 budgeted transfer of \$3.6 million has yet to occur. This transfer will be completed prior to the end of FY21 and the variance in local share for DOT grants will cease to exist.

COBB COUNTY - MONTHLY REPORT JUNE 2021

GENERAL FUND CASH POSITION

| TOTAL CASH 010 | | | | | | |
|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fiscal Year | October | November | December | January | February | March |
| 2021 | 227,252,821 | 219,464,305 | 217,631,712 | 191,523,081 | 176,030,492 | 157,703,598 |
| 2020 | 229,047,927 | 182,247,578 | 175,570,571 | 146,081,866 | 132,076,897 | 115,962,916 |
| 2019 | 190,806,386 | 150,449,909 | 127,160,539 | 83,708,824 | 74,716,588 | 62,490,234 |
| 2018 | 106,172,720 | 98,043,539 | 88,705,956 | 51,196,179 | 38,317,106 | 31,124,521 |
| 2017 | 93,820,285 | 96,748,796 | 85,516,620 | 76,325,725 | 58,080,189 | 38,592,156 |
| 2016 | 76,844,787 | 106,093,798 | 96,907,095 | 74,131,962 | 73,091,302 | 56,600,625 |
| 2015 | 77,717,265 | 102,842,842 | 86,731,534 | 87,053,216 | 69,470,154 | 59,211,606 |
| 2014 | 76,613,336 | 77,382,160 | 76,207,660 | 64,737,285 | 53,556,682 | 45,961,669 |
| 2013 | 90,120,868 | 80,834,856 | 64,255,664 | 49,276,430 | 36,560,276 | 29,152,498 |
| 2012 | 55,241,920 | 147,870,521 | 57,198,812 | 39,184,970 | 28,980,993 | 19,712,159 |

| TOTAL CASH 010 | | | | | | |
|----------------|-------------|-------------|------------|--------------|--------------|------------|
| Fiscal Year | April | May | June | July | August | September |
| 2021 | 126,904,669 | 113,113,776 | 90,267,782 | - | - | - |
| 2020 | 93,329,768 | 74,607,146 | 76,134,909 | 19,417,487 | 2,190,241 | 45,673,075 |
| 2019 | 44,167,345 | 25,773,681 | 55,944,175 | 12,299,170 | (6,748,895) | (689,227) |
| 2018 | 5,771,262 | 60,494,133 | 40,124,921 | (1,423,326) | (16,969,360) | 3,125,211 |
| 2017 | 23,836,693 | 11,393,505 | 18,166,848 | (17,756,263) | (43,900,229) | 531 |
| 2016 | 44,000,937 | 30,381,692 | 1,894,446 | 9,298,184 | (15,466,119) | 16,555,522 |
| 2015 | 35,053,358 | 20,278,238 | (484,132) | (18,312,194) | (30,977,554) | 17,035 |
| 2014 | 51,580,598 | 38,543,713 | 19,220,204 | (1,195,197) | (15,340,857) | 11,037,081 |
| 2013 | 48,104,470 | 28,316,634 | 10,491,489 | (5,988,138) | (23,591,666) | 28,582,987 |
| 2012 | 50,308,686 | 33,303,317 | 19,020,693 | 2,286,056 | (11,576,155) | 28,005,023 |

CASH POSITION FOR TAX ANTICIPATION NOTES

| FUND EQUIVALENT Yes | | | | | | |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fiscal Year | October | November | December | January | February | March |
| 2021 | 336,429,895 | 324,835,955 | 279,483,323 | 245,473,735 | 223,409,341 | 202,691,886 |
| 2020 | 317,088,790 | 241,275,384 | 233,074,379 | 195,608,066 | 171,644,534 | 147,809,611 |
| 2019 | 282,046,720 | 220,864,640 | 194,125,059 | 145,396,382 | 129,332,850 | 110,874,274 |
| 2018 | 198,116,269 | 137,636,041 | 142,463,281 | 100,582,609 | 84,044,367 | 69,583,999 |
| 2017 | 150,035,987 | 155,028,116 | 133,747,529 | 119,400,742 | 98,103,811 | 72,081,062 |
| 2016 | 149,651,004 | 152,619,133 | 134,093,012 | 128,154,621 | 119,657,647 | 88,910,619 |
| 2015 | 202,870,700 | 154,586,760 | 132,598,252 | 127,738,912 | 104,957,409 | 91,557,808 |
| 2014 | 181,643,528 | 103,009,837 | 115,777,689 | 99,444,260 | 83,164,467 | 73,484,762 |
| 2013 | 203,684,887 | 123,935,174 | 104,749,886 | 82,360,791 | 69,636,103 | 56,208,613 |
| 2012 | 200,773,867 | 219,776,087 | 78,333,610 | 60,410,391 | 48,590,577 | 36,941,776 |

| FUND EQUIVALENT Yes | | | | | | |
|---------------------|-------------|-------------|-------------|------------|-------------|------------|
| Fiscal Year | April | May | June | July | August | September |
| 2021 | 174,427,102 | 154,789,792 | 121,927,976 | - | - | - |
| 2020 | 123,789,767 | 97,692,685 | 127,393,341 | 58,954,529 | 36,684,514 | 77,503,495 |
| 2019 | 88,001,744 | 60,850,351 | 103,071,439 | 52,953,296 | 27,047,992 | 28,180,623 |
| 2018 | 44,141,125 | 120,059,604 | 90,243,673 | 38,359,252 | 17,035,325 | 44,059,301 |
| 2017 | 53,581,621 | 37,396,689 | 71,630,150 | 30,644,361 | (4,587,695) | 13,796 |
| 2016 | 73,557,746 | 53,546,579 | 18,147,794 | 23,362,052 | (8,797,571) | 27,070,764 |
| 2015 | 62,573,560 | 43,322,657 | 15,634,554 | 20,884,754 | 8,340,449 | 18,224,441 |
| 2014 | 104,652,362 | 86,563,217 | 64,056,324 | 37,296,128 | 17,115,572 | 7,572,369 |
| 2013 | 107,913,702 | 82,890,375 | 63,247,391 | 38,767,343 | 13,814,000 | 31,026,167 |
| 2012 | 108,562,630 | 85,921,015 | 67,895,829 | 47,741,788 | 31,627,854 | 44,989,033 |

FIRE DISTRICT FUND

| COBB COUNTY, GEORGIA | | | | |
|--|--------------------------|-------------------------|-------------------------|----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 230 - Fire District Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ 95,329,830.00 | \$ 4,594,195.03 | \$ 4,254,031.07 | 340,163.96 |
| Penalties & Interest | 175,000.00 | 43,742.47 | 244,665.78 | (200,923.31) |
| Other Taxes | 636,391.00 | 511,572.05 | 371,234.02 | 140,338.03 |
| Licenses and Permits | 4,000.00 | 300.00 | 950.00 | (650.00) |
| Intergovernmental Revenues | - | 14,184.14 | 1,675.00 | 12,509.14 |
| Charges for Services | 1,773,100.00 | 2,393,368.39 | 1,570,935.33 | 822,433.06 |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | 145,000.00 | 12,267.72 | 108,514.61 | (96,246.89) |
| Contribution and Donations | 2,852.00 | 3,377.00 | 15,195.00 | (11,818.00) |
| Miscellaneous Revenue | 11,450.00 | 49,876.37 | 57,782.89 | (7,906.52) |
| Other Financing Sources | - | 4,724.35 | (841,354.08) | 846,078.43 |
| Transfers In | 13,495,748.81 | 13,809,294.45 | 5,514,105.00 | 8,295,189.45 |
| Fund Balance | 2,101,971.07 | - | - | - |
| Total Revenues | \$ 113,675,342.88 | \$ 21,436,901.97 | \$ 11,297,734.62 | 10,139,167.35 |
| Expenditures | | | | |
| Personnel Services | 87,290,980.50 | 64,607,776.11 | 59,058,484.01 | 5,549,292.10 |
| Operating | 13,945,252.72 | 8,988,785.98 | 13,022,822.40 | (4,034,036.42) |
| Capital | 5,986,235.10 | 253,967.25 | 1,571,467.06 | (1,317,499.81) |
| Debt Service | 1,867,305.00 | 1,369,049.74 | 831,496.69 | 537,553.05 |
| Depreciation | - | - | - | - |
| Transfers Out | 665,722.76 | 665,722.76 | 666,205.00 | (482.24) |
| Contingencies | 3,919,846.80 | - | - | - |
| Total Expenditures | \$ 113,675,342.88 | \$ 75,885,301.84 | \$ 75,150,475.16 | 734,826.68 |
| Change in Fund Balance | | (54,448,399.87) | (63,852,740.54) | |

FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through June of 2021 have generated a net loss of \$54.5M compared to \$63.9M through June 2020. The improvement in the Change in Fund Balance is driven by the transfers in from 2016 SPLOST reimbursements, CAREs reimbursements for public safety salaries, and Title Ad Valorem reallocation from the General Fund. The reduction in accountable equipment and capital are driving the savings. The Fire District Fund will operate with large net loss during the year, until the current year property tax revenues are recorded in August. A 3% step for all certified and sworn fire personnel took effect in April. This fund's revenues and expenditures will continue to be monitored throughout the year in comparison to the current budget.

DEBT SERVICE FUND

| COBB COUNTY, GEORGIA | | | | |
|--|------------------------|------------------------|------------------------|-------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 400 - Debt Service Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ 5,159,207.00 | \$ 241,998.12 | \$ 221,373.74 | 20,624.38 |
| Penalties & Interest | 9,000.00 | 2,817.00 | 14,185.62 | (11,368.62) |
| Other Taxes | 25,900.00 | 29,480.10 | 21,803.65 | 7,676.45 |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | 644.74 | - | 644.74 |
| Charges for Services | 50,000.00 | 108,268.37 | 69,774.93 | 38,493.44 |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | 40,000.00 | 2,361.04 | 42,041.15 | (39,680.11) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | - | 843.14 | - | 843.14 |
| Other Financing Sources | - | - | - | - |
| Transfers In | - | - | - | - |
| Fund Balance | - | - | - | - |
| Total Revenues | \$ 5,284,107.00 | \$ 386,412.51 | \$ 369,179.09 | 17,233.42 |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 200,413.00 | 150,559.00 | 150,559.00 | - |
| Capital | - | - | - | - |
| Debt Service | 4,774,250.00 | 4,542,250.00 | 4,432,250.00 | 110,000.00 |
| Depreciation | - | - | - | - |
| Transfers Out | - | - | - | - |
| Contingencies | 309,444.00 | - | - | - |
| Total Expenditures | \$ 5,284,107.00 | \$ 4,692,809.00 | \$ 4,582,809.00 | 110,000.00 |
| Change in Fund Balance | | (4,306,396.49) | (4,213,629.91) | |

DEBT SERVICE FUND ANALYSIS

The Debt Service Fund's June 2021 operating results are very similar to the previous year's. Based on the June analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2021 that will exceed the 2022 debt service requirements for the County's General Obligation Debt.

TRANSIT FUND

| COBB COUNTY, GEORGIA | | | | |
|--|-------------------------|-------------------------|-------------------------|-----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 200 - Public Transit System Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | 10,066,070.00 | 4,243,290.48 | 169,020.88 | 4,074,269.60 |
| Charges for Services | 3,296,800.00 | 945,812.93 | 2,074,590.38 | (1,128,777.45) |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | - | 7.01 | 2,421.64 | (2,414.63) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 70,000.00 | 54,986.10 | 76,343.60 | (21,357.50) |
| Other Financing Sources | - | - | - | - |
| Transfers In | 17,116,405.57 | 6,624,493.83 | 14,558,004.03 | (7,933,510.20) |
| Fund Balance | 43,684.16 | - | - | - |
| Total Revenues | \$ 30,592,959.73 | \$ 11,868,590.35 | \$ 16,880,380.53 | (5,011,790.18) |
| Expenditures | | | | |
| Personnel Services | 1,350,438.57 | 917,965.08 | 833,793.04 | 84,172.04 |
| Operating | 29,168,301.16 | 14,501,339.02 | 14,445,503.53 | 55,835.49 |
| Capital | 45,000.00 | 45,000.00 | - | 45,000.00 |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | - | - | - | - |
| Contingencies | 29,220.00 | - | - | - |
| Total Expenditures | \$ 30,592,959.73 | \$ 15,464,304.10 | \$ 15,279,296.57 | 185,007.53 |
| Change in Fund Balance | | (3,595,713.75) | 1,601,083.96 | |

TRANSIT ANALYSIS

The Transit Fund's operating results through June 2021 have generated a negative change in fund balance of \$3.6M. The pandemic has negatively impacted the passenger fare revenue, which is causing the reduction in charges for services. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The June analysis indicates the Transit Fund is stable and will finish the year within its budget.

WATER OPERATIONS FUND

| COBB COUNTY, GEORGIA | | | | |
|--|--------------------------|--------------------------|--------------------------|-----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 500 - Water & Pollution Control Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | 775.00 | - | - | - |
| Charges for Services | 243,496,964.00 | 156,379,100.35 | 158,574,872.87 | (2,195,772.52) |
| Fines and Forfeitures | 10,000.00 | 15,900.00 | 30,950.00 | (15,050.00) |
| Interest Revenue | 602,000.00 | 19,460.36 | 579,203.13 | (559,742.77) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 75,000.00 | 104,629.41 | 105,241.13 | (611.72) |
| Other Financing Sources | 58,000.00 | 2,263,952.27 | 1,976,262.13 | 287,690.14 |
| Transfers In | 55,663.00 | 48,014.99 | 19,309.75 | 28,705.24 |
| Fund Balance | 2,807,576.84 | - | - | - |
| Total Revenues | \$ 247,105,978.84 | \$ 158,831,057.38 | \$ 161,285,839.01 | (2,454,781.63) |
| Expenditures | | | | |
| Personnel Services | 34,484,232.54 | 25,057,257.10 | 22,803,220.86 | 2,254,036.24 |
| Operating | 121,016,213.23 | 75,873,684.98 | 73,889,563.95 | 1,984,121.03 |
| Capital | 2,971,464.32 | 1,020,239.04 | 1,298,602.11 | (278,363.07) |
| Debt Service | 4,885,872.00 | 600.00 | 7,862.00 | (7,262.00) |
| Depreciation | 49,694,653.00 | 39,004,356.01 | 32,109,741.34 | 6,894,614.67 |
| Transfers Out | 33,029,463.75 | 26,613,309.65 | 30,959,734.35 | (4,346,424.70) |
| Contingencies | 1,024,080.00 | - | - | - |
| Total Expenditures | \$ 247,105,978.84 | \$ 167,569,446.78 | \$ 161,068,724.61 | 6,500,722.17 |
| Change in Fund Balance | | (8,738,389.40) | 217,114.40 | |

WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through June 2021 was \$9.0M less than in 2020. The increase to depreciation expense is the largest driver of that variance. Charges for service has a negative variance of \$2.2M compared to the previous year. This was the result of decreased in water and sewer fees. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges. The transfer out decreased by \$4.3M from the previous year, due to the budgeted reduction in the transfer to the General Fund. That transfer decreased \$2.2M as the transfer percentage was reduced from 9% to 8%.

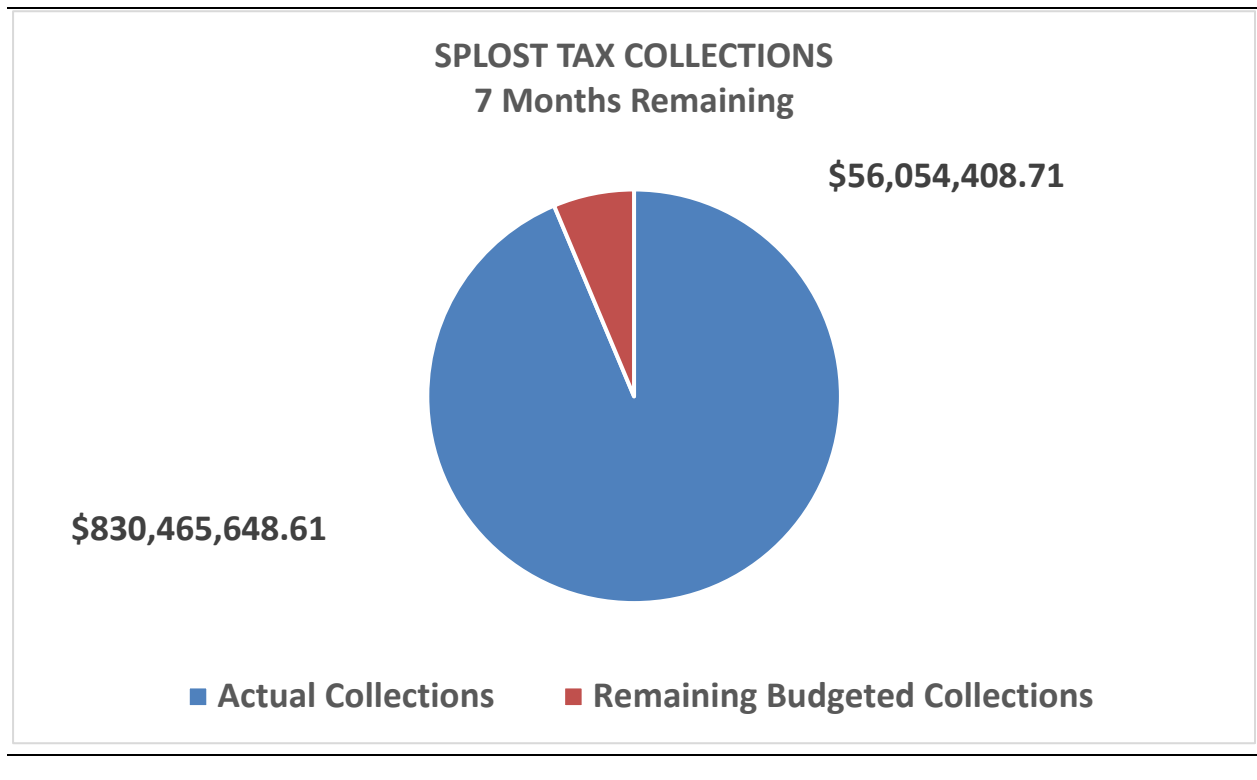
HEALTH FUND

| COBB COUNTY, GEORGIA | | | | |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 700 - Cobb Co Health Benefit Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | 2,000.00 | 2,396.38 | 1,512.79 | 883.59 |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | 250,000.00 | 11,226.82 | 256,295.00 | (245,068.18) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 14,999,562.51 | 9,033,609.79 | 9,217,652.81 | (184,043.02) |
| Other Financing Sources | 79,425,829.00 | 58,253,784.22 | 53,331,532.12 | 4,922,252.10 |
| Transfers In | - | - | - | - |
| Fund Balance | 139,987.16 | - | - | - |
| Total Revenues | \$ 94,817,378.67 | \$ 67,301,017.21 | \$ 62,806,992.72 | 4,494,024.49 |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 94,579,388.00 | 68,089,019.02 | 62,200,976.95 | 5,888,042.07 |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | 23,691.00 | - | - | - |
| Contingencies | 214,299.67 | - | - | - |
| Total Expenditures | \$ 94,817,378.67 | \$ 68,089,019.02 | \$ 62,200,976.95 | 5,888,042.07 |
| Change in Fund Balance | | (788,001.81) | 606,015.77 | |

HEALTH FUND ANALYSIS

The Health Fund's generated a negative change in fund balance of \$788K through June of 2021, compared to a positive \$606K in June of 2020. Total revenues are up \$4.5M compared to the prior year. The operating costs have also increased by \$5.9M. This fund is anticipated to finish the year within budget.

2016 SPLOST



WATCH LIST FUNDS

| COBB COUNTY, GEORGIA | | | | |
|--|------------------------|----------------------|----------------------|--------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 240 - Parking Deck Facility Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | 955,103.00 | 418,073.01 | 472,233.11 | (54,160.10) |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | - | 7.31 | 194.11 | (186.80) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 1,154.00 | 189.24 | 330.85 | (141.61) |
| Other Financing Sources | - | - | - | - |
| Transfers In | 186,240.00 | 40,320.00 | - | 40,320.00 |
| Fund Balance | 1,126.21 | - | - | - |
| Total Revenues | \$ 1,143,623.21 | \$ 458,589.56 | \$ 472,758.07 | (14,168.51) |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 271,269.21 | 237,783.28 | 276,107.66 | (38,324.38) |
| Capital | - | - | 7,031.00 | (7,031.00) |
| Debt Service | 761,238.00 | 640,268.76 | 627,668.76 | 12,600.00 |
| Depreciation | - | - | - | - |
| Transfers Out | - | - | - | - |
| Contingencies | 111,116.00 | - | - | - |
| Total Expenditures | \$ 1,143,623.21 | \$ 878,052.04 | \$ 910,807.42 | (32,755.38) |
| Change in Fund Balance | | (419,462.48) | (438,049.35) | |

PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, has been far less visitor to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue and this fund.

WATCH LIST FUNDS

| COBB COUNTY, GEORGIA | | | | |
|--|----------------------|----------------------|----------------------|-------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 250 - Law Library Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | 4,000.00 | 2,198.90 | 4,252.37 | (2,053.47) |
| Fines and Forfeitures | 555,385.00 | 302,093.00 | 304,963.00 | (2,870.00) |
| Interest Revenue | 300.00 | 3.82 | 141.05 | (137.23) |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - |
| Other Financing Sources | 5,000.00 | 4,252.00 | 5,574.00 | (1,322.00) |
| Transfers In | 1,728.29 | - | - | - |
| Fund Balance | 256.90 | - | - | - |
| Total Revenues | \$ 566,670.19 | \$ 308,547.72 | \$ 314,930.42 | (6,382.70) |
| Expenditures | | | | |
| Personnel Services | 234,760.29 | 157,737.94 | 150,564.68 | 7,173.26 |
| Operating | 323,541.90 | 270,706.02 | 263,003.91 | 7,702.11 |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | - | - | - | - |
| Contingencies | 8,368.00 | - | - | - |
| Total Expenditures | \$ 566,670.19 | \$ 428,443.96 | \$ 413,568.59 | 14,875.37 |
| Change in Fund Balance | | (119,896.24) | (98,638.17) | |

LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$119K through June of 2021. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

WATCH LIST FUNDS

| COBB COUNTY, GEORGIA | | | | |
|--|------------------------|------------------------|------------------------|-----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 265 - Hotel/Motel Tax Fund | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | 9,934,000.00 | 5,895,747.03 | 8,574,373.90 | (2,678,626.87) |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | - | - | - | - |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - |
| Other Financing Sources | - | - | - | - |
| Transfers In | - | - | - | - |
| Fund Balance | - | - | - | - |
| Total Revenues | \$ 9,934,000.00 | \$ 5,895,747.03 | \$ 8,574,373.90 | (2,678,626.87) |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 9,934,000.00 | 6,849,216.88 | 8,397,233.70 | (1,548,016.82) |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | - | - | - | - |
| Contingencies | - | - | - | - |
| Total Expenditures | \$ 9,934,000.00 | \$ 6,849,216.88 | \$ 8,397,233.70 | (1,548,016.82) |
| Change in Fund Balance | | (953,469.85) | 177,140.20 | |

HOTEL MOTEL ANALYSIS

The Hotel Motel Fund did generate a net loss of \$953K through June of 2021, compared to a gain of \$177K in June 2020. The Hotel Motel tax collections are down \$2.7M compared to collections through June 2020. The pandemic has limited travel to the extent that hotels have closed. Unless the hotel motel collections increase during the remaining eight months of the fiscal year, this fund will not generate enough revenue to cover annual debt service on the Performing Art Centre Bonds. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

WATCH LIST FUNDS

| COBB COUNTY, GEORGIA | | | | |
|--|------------------------|------------------------|------------------------|---------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balances | | | | |
| 294 - Cumberland Special Service District 1 | | | | |
| | 2021 | 2021 | 2020 | |
| Revenues | Budget | Actual | Actual | Variance |
| Taxes | \$ - | \$ - | \$ - | - |
| Penalties & Interest | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenues | - | - | - | - |
| Charges for Services | - | - | - | - |
| Fines and Forfeitures | - | - | - | - |
| Interest Revenue | 30,000.00 | - | - | - |
| Contribution and Donations | - | - | - | - |
| Miscellaneous Revenue | 1,900,000.00 | 1,974,756.50 | 2,093,644.74 | (118,888.24) |
| Other Financing Sources | - | - | - | - |
| Transfers In | - | - | - | - |
| Fund Balance | 1,070,000.00 | - | - | - |
| Total Revenues | \$ 3,000,000.00 | \$ 1,974,756.50 | \$ 2,093,644.74 | (118,888.24) |
| Expenditures | | | | |
| Personnel Services | - | - | - | - |
| Operating | 1,200,000.00 | 900,000.00 | 1,527,826.86 | (627,826.86) |
| Capital | - | - | - | - |
| Debt Service | - | - | - | - |
| Depreciation | - | - | - | - |
| Transfers Out | 1,800,000.00 | 1,800,000.00 | 1,025,000.00 | 775,000.00 |
| Contingencies | - | - | - | - |
| Total Expenditures | \$ 3,000,000.00 | \$ 2,700,000.00 | \$ 2,552,826.86 | 147,173.14 |
| Change in Fund Balance | | (725,243.50) | (459,182.12) | |

CUMBERLAND SPECIAL SERVICE DISTRICT I

This fund generated a negative change in fund balance of \$725K through June of 2021, compared to a negative change in fund balance of \$459K in June if 2020. COVID-19 has caused hotel to close or run at a low occupancy rate, which has reduced revenue by \$118K. Additionally, the contribution Cobb Travel and Tourism decrease from \$1.5M in 2020 to \$900K in 2021. This fund's revenues will continue to be negatively impact by the hotel closures and limited travel caused by COVID-19, but due to a strong fund balance in this fund, all financial obligation for fiscal year 2021 will be met. The County will continue to monitor the duration and impact of the COVID-19 pandemic.