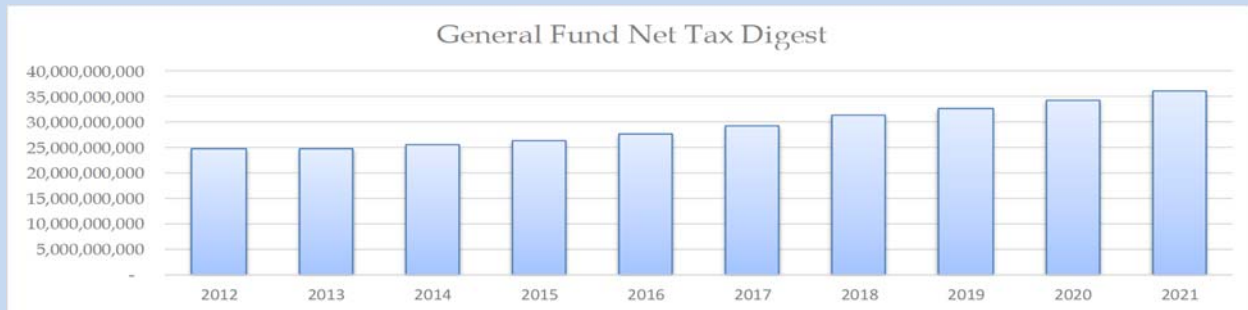


GENERAL FUND TAX DIGEST



	GENERAL FUND		
	2019	2020	2021
	Actual	Actual	Actual
Millage rate	8.46	8.46	8.46
Collection rate	97.0%	97.0%	97.0%
Digest			
Real Property			
Residential Digest	25,595,304,152	27,024,762,534	29,013,506,323
Commercial	9,698,109,686	10,289,252,704	10,958,516,365
Other Real			-
Industrial	230,644,271	243,701,061	260,093,384
Historic	388,744	130,924	753,328
Agricultural	36,824,404	39,556,654	40,290,514
Conservation Use	81,877,315	86,579,126	97,189,045
Environmentally Sensitive	1,378,264	1,284,498	1,366,470
Brownfield/Other 1990's	12,974,860	5,097,064	49,503,256
Real Total	35,657,501,696	37,690,364,565	40,421,218,685
Personal	3,344,483,248	3,410,394,641	3,412,346,578
Digest Total	39,001,984,944	41,100,759,206	43,833,565,263
<i>Percentage change</i>	6.18%	5.38%	6.65%
Public Utilities	905,376,821	922,783,556	964,713,525
Motor Vehicle	359,748,360	287,946,900	228,521,400
Mobile Home	12,918,496	13,321,517	13,213,383
Timber	-	-	-
Heavy Duty Equipment	3,537,872	3,346,854	2,795,238
Gross Digest	40,283,566,493	42,328,158,033	45,042,808,809
Exemptions	(7,514,627,159.00)	(7,967,950,566.00)	(8,852,117,930.00)
Taxable Digest	32,768,939,334	34,360,207,467	36,190,690,879
% Change from Prior Year Digest	4.72%	4.86%	5.33%

GENERAL FUND REVENUE ANALYSIS

Revenue Source	August 2021	August 2020	Inc/(Dec)	% Change
Property Taxes	302,367,267.62	283,799,277.78	18,567,989.84	6.54%
Penalties & Interest on Taxes	1,682,441.13	3,122,585.96	(1,440,147.19)	-46.12%
Other Taxes	90,850,774.71	81,307,357.08	9,543,417.63	11.74%
License and Permits	30,501,828.76	27,933,686.60	2,568,142.16	9.19%
Intergovernmental	3,640,178.47	3,690,575.07	(50,396.60)	-1.37%
Charges for Services	43,127,268.70	38,287,365.25	4,839,903.45	12.64%
Fines and forfeitures	4,185,965.14	5,035,429.85	(849,464.71)	-16.87%
Interest Earnings	138,947.57	1,712,505.62	(1,573,558.05)	-91.89%
Miscellaneous	11,002,975.87	11,255,983.65	(253,007.78)	-2.25%
Transfers In	43,658,655.58	29,582,007.92	14,076,647.66	47.59%
Other Sources	1,026,264.28	873,649.39	152,614.89	17.47%
Total General Fund Revenues	532,182,567.83	486,600,424.17	45,582,141.30	9.37%

		Selected Accounts			
Account	Account Description	August 2021	August 2020	Inc/(Dec)	% Change
010-4225	Insurance Premium Tax	37,372,498.63	35,160,243.34	2,212,255.29	6.29%
010-4235	Real Estate Transfer Tax	2,589,711.03	1,715,249.11	874,461.92	50.98%
010-4322	Commercial Permits	2,833,623.00	2,468,394.34	365,228.66	14.80%
010-4324	Residential Permits	2,323,514.40	1,860,639.00	462,875.40	24.88%
010-4632	Deed-Recording Fees	2,881,877.50	2,094,226.50	787,651.00	37.61%
010-4634	Intangible Recording Fees	8,092,670.78	5,266,862.21	2,825,808.57	53.65%
010-4636	Subdivision Record Fees	6,765.00	7,616.00	(851.00)	-11.17%
010-4638	Misc Recording/Filing Fee	135,654.98	100,672.83	34,982.15	34.75%
		56,236,315.32	48,673,903.33	7,562,411.99	15.54%

As of the month ended August 2021, General Fund revenues are \$45.6M more than August 2020. Property tax revenue had the largest positive variance of \$18.6M, and that increase was due to the 5.33% growth on the net taxable digest and an estimated collection rate of 97%. Transfers in had a positive variance of \$14.1M which was caused by transfer from to reimburse the General fund from the CARES and SPLOST Funds. The CARES reimbursed the General just over \$8.0M for public safety salaries related to the pandemic. The SPLOST reimbursed the General Fund's advance of \$8.0M for the Medical Examiner's facility. Other taxes had a large positive variance of \$9.5M which was caused by increases in insurance premium and title ad valorem taxes. Charges for Services has a positive variance of \$4.8M from intangible recording fees. Licenses and permits also had a positive variance of \$2.6M from business licenses.

Despite the overall increase in revenue, there are a few revenue sources that are under performing. Penalties and Interest on Taxes are down \$1.4M, due to waiving of the penalty and interest on real and personal ad valorem property tax bills until April 15, 2021. Eight of the nine revenue sources that make up the Fines and Forfeitures category are down, and this is being caused by the pandemic's effect on the courts. Interest rates were reduced by the Fed, which caused the negative variance of \$1.6M in interest earning.

GENERAL FUND EXPENDITURE ANALYSIS

The COVID-19 pandemic began to impact Cobb County Government operations in June. More specifically, the County entered a limited operation status on June 18, 2020. The County ended limited operation status on June 12, 2020. Ultimately, expenditures will be impacted by the steps taken to address the pandemic; however, the magnitude and duration of the changes cannot be determined at this time. Fortunately, the County received \$132.6 million from the Coronavirus Relief Fund on April 24, 2020 to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Eligible expenditures will be recorded in a separate CARES Grant Fund. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds will be discussed, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

General Fund						
Classification	August 2021	August 2020	Inc/(Dec)	% Change	FY21 % of Total	FY20 % of Total
Personnel services	287,906,457	279,355,642	8,550,814.75	3.06%	65.63%	62.45%
Operating exp	81,496,242	80,707,890	788,352.38	0.98%	18.58%	18.04%
Capital	11,217,513	24,204,020	(12,986,507.03)	-53.65%	2.56%	5.41%
Debt service	22,500,810	22,611,277	(110,467.00)	-0.49%	5.13%	5.06%
Transfers out	35,578,021	40,422,662	(4,844,641.11)	-11.98%	8.11%	9.04%
Total	438,699,044	447,301,492	(8,602,448.01)	-1.92%		

Personnel services increased nearly \$8.5 million compared to the same period last year. Salaries as an expenditure category were \$4.3 million higher when compared to August FY20. Full-time salaries were approximately \$2.8 million more than in August FY20, while part-time per day salaries were up \$1.1 million. The majority of the variance relates to the increase in full-time salaries from the award of a merit/step increase for eligible full-time sworn staff approved by the Board on March 9, 2021 and a one-time, non-cumulative payment equivalent to three percent of the current salary for eligible, non-sworn employees approved by the Board on June 13, 2021.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 266 vacant positions on August 31, 2021. A vacancy report from June 19, 2020 to August 31, 2021 can be found below:

	8/31/2021	5/3/2021	2/28/2021	12/30/2020	9/30/2020	6/19/2020
General Fund	276	290	293	281	343	339

Personnel services are also affected by a \$4.2 million increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution. The County's pension contribution is trending higher by \$1.8 million as the contribution rate stepped up from 23.55 percent to 24.15 percent in FY21 to reach the Actuarial Determined Contribution. In addition, the medical interfund transfer for employee health benefits is up \$1.6 million year to date compared to the previous fiscal year. As previously stated, the variance related to the timing in payroll cycles was eliminated in August.

Description	August 2021	August 2020	Inc/(Dec)
Annual Maintenance & Support Contract	9,812,751.37	8,890,244.89	922,506.48
Accountable Items	2,043,081.93	1,408,446.68	634,635.25
Gas-Diesel Fuel	2,350,090.62	1,744,557.18	605,533.44

The County entered Limited Operation Status (LOS) in March of 2020, which extended into June of 2020. The impact of the COVID 19 pandemic and the County's LOS may impact year over year monthly comparisons for the remainder of FY21. With that said, operating expenditures are up slightly year over year. The three expenditure accounts with the largest positive variances are annual maintenance contracts, accountable items, and gas/diesel fuel. Annual maintenance contracts increased from a step up in rates for various contracts throughout the County. Accountable items show an increase of nearly \$634,000 when compared to August FY20, but the variance continues to decline from its peak in February. Gas/diesel fuel shows an increase of \$605,000 which comes from higher fuel prices and additional driving activity when compared to last fiscal year. Offsetting setting a majority of the operating increase were declines in medical and dental services for inmates at the County's detention facility (\$2.3 million) and legal fees (\$650,000). The makeup and magnitude of the operating expenditure variances will likely change as the County entered Limited Operation Status in March of 2020, which will likely impact year over year comparisons going forward.

Capital expenditures have declined \$12.9 million when compared to the same year period in FY20. Most of the variance comes from the purchase of the new Elections Department building in August of FY20 (\$7.5 million). The remaining variance relates to the renovation of buildings/structures and heating ventilation/air conditioning equipment, which show declines of \$3.0 million and \$1.1 million, respectively. Offsetting some of the negative variance was an increase in the purchase of a new vehicles (\$792,000). Due to supply chain disruptions from the COVID-19 pandemic, most vehicles that were budgeted and ordered in FY20 were not received; however, the orders remained outstanding and the deliveries are now being received. Because the orders remained outstanding, prior year funding for vehicles was encumbered and carried forward into FY21 to accommodate the purchases in the new fiscal year. The variance in vehicles will likely continue for the remainder of the fiscal year.

Transfers out decreased \$4.8 million when compared to August FY20. The General Fund's FY21 budget for transfers out includes a multitude of transfers to several funds including, but not

limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. The main drivers of the large negative variance come from the Transit Fund subsidy. Approximately \$7.6 million has been transferred to the Transit Fund year to date. This compares to approximately \$17.5 million at the same time last year. Cobb Transit received Federal Transit Administration specific CARES grant funds during FY20, which may be used to offset a portion of transit capital, planning, and operating projects/activities for three years. As a result, the General Fund transfer will be lower in FY21 than in FY20. The transit subsidy will continue to be monitored throughout the course of the year. Offsetting a large portion of the negative variance in the transfers-out category was the transfer from the General Fund to the Capital Projects Fund for security and access control improvements at the County's Detention Center (\$4.0 million), the land records management system for the Clerk of Superior Court (\$1.8 million), and additional funds for cyber security improvements (\$683,000). The previous variance related to DOT local share for existing grants discussed in the July monthly report was eliminated in August.

GENERAL FUND CASH POSITION

TOTAL CASH 010						
Fiscal Year	October	November	December	January	February	March
2021	227,252,821	219,464,305	217,631,712	191,523,081	176,030,492	157,703,598
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159

TOTAL CASH 010						
Fiscal Year	April	May	June	July	August	September
2021	126,904,669	113,113,776	90,267,782	55,870,402	43,750,904	-
2020	93,329,768	74,607,146	76,134,909	19,417,487	2,190,241	45,673,075
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023

CASH POSITION FOR TAX ANTICIPATION NOTES

FUND EQUIVALENT Yes						
Fiscal Year	October	November	December	January	February	March
2021	336,429,895	324,835,955	279,483,323	245,473,735	223,409,341	202,691,886
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776

FUND EQUIVALENT Yes						
Fiscal Year	April	May	June	July	August	September
2021	174,427,102	154,789,792	121,927,976	79,104,898	64,156,092	-
2020	123,789,767	97,692,685	127,393,341	58,954,529	36,684,514	77,503,495
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033

FIRE DISTRICT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
230 - Fire District Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 95,329,830.00	\$ 101,829,738.75	\$ 94,776,162.71	7,053,576.04
Penalties & Interest	175,000.00	54,846.45	261,127.17	(206,280.72)
Other Taxes	636,391.00	713,564.45	471,286.55	242,277.90
Licenses and Permits	4,000.00	600.00	950.00	(350.00)
Intergovernmental Revenues	-	37,266.65	1,675.00	35,591.65
Charges for Services	1,773,100.00	3,066,226.18	2,086,264.00	979,962.18
Fines and Forfeitures	-	-	-	-
Interest Revenue	145,000.00	12,267.72	118,373.76	(106,106.04)
Contribution and Donations	2,852.00	3,377.00	18,769.50	(15,392.50)
Miscellaneous Revenue	25,325.00	69,851.37	70,432.89	(581.52)
Other Financing Sources	-	13,188.35	(886,427.42)	899,615.77
Transfers In	13,495,748.81	13,809,294.45	5,541,969.00	8,267,325.45
Fund Balance	2,461,321.07	-	-	-
Total Revenues	\$ 114,048,567.88	\$ 119,610,221.37	\$ 102,460,583.16	17,149,638.21
Expenditures				
Personnel Services	87,304,855.50	78,015,013.54	76,037,986.32	1,977,027.22
Operating	13,945,252.72	10,906,906.09	14,645,929.73	(3,739,023.64)
Capital	6,345,585.10	322,132.25	3,080,273.54	(2,758,141.29)
Debt Service	1,867,305.00	1,669,433.78	1,145,205.01	524,228.77
Depreciation	-	-	-	-
Transfers Out	665,722.76	665,722.76	666,205.00	(482.24)
Contingencies	3,919,846.80	-	-	-
Total Expenditures	\$ 114,048,567.88	\$ 91,579,208.42	\$ 95,575,599.60	(3,996,391.18)
Change in Fund Balance		28,031,012.95	6,884,983.56	

FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through August of 2021 have generated a net gain of \$28.0M compared to \$6.9M through August 2020. The improvement in the Change in Fund Balance is driven by the transfers in from 2016 SPLOST reimbursements, CAREs reimbursements for public safety salaries, and Title Ad Valorem reallocation from the General Fund. The reduction in accountable equipment and capital are driving the savings. Additionally, the Fire District's net property tax digest increased by 6.10%, which generated the increase in property tax revenue. This fund's revenues and expenditures will continue to be monitored throughout the year in comparison to the current budget.

DEBT SERVICE FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
400 - Debt Service Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 5,159,207.00	\$ 5,638,351.10	\$ 5,229,630.13	408,720.97
Penalties & Interest	9,000.00	3,573.57	15,290.65	(11,717.08)
Other Taxes	25,900.00	40,737.58	27,218.62	13,518.96
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	1,693.94	-	1,693.94
Charges for Services	50,000.00	136,745.04	94,283.16	42,461.88
Fines and Forfeitures	-	-	-	-
Interest Revenue	40,000.00	2,673.92	42,931.38	(40,257.46)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	843.14	-	843.14
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	\$ 5,284,107.00	\$ 5,824,618.29	\$ 5,409,353.94	415,264.35
Expenditures				
Personnel Services	-	-	-	-
Operating	200,413.00	183,961.00	183,961.00	-
Capital	-	-	-	-
Debt Service	4,774,250.00	4,769,250.00	4,764,500.00	4,750.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	309,444.00	-	-	-
Total Expenditures	\$ 5,284,107.00	\$ 4,953,211.00	\$ 4,948,461.00	4,750.00
Change in Fund Balance		871,407.29	460,892.94	

DEBT SERVICE FUND ANALYSIS

The Debt Service Fund's August 2021 operating results are very similar to the previous year's. Based on the August analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2021 that will exceed the 2022 debt service requirements for the County's General Obligation Debt.

TRANSIT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	10,066,070.00	7,275,995.06	1,201,672.27	6,074,322.79
Charges for Services	3,296,800.00	1,301,048.47	2,088,591.38	(787,542.91)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	7.01	2,421.64	(2,414.63)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	70,000.00	60,296.00	87,113.37	(26,817.37)
Other Financing Sources	-	-	-	-
Transfers In	17,116,405.57	7,617,929.58	17,591,709.06	(9,973,779.48)
Fund Balance	43,684.16	-	-	-
Total Revenues	\$ 30,592,959.73	\$ 16,255,276.12	\$ 20,971,507.72	(4,716,231.60)
Expenditures				
Personnel Services	1,350,438.57	1,103,370.36	1,065,902.05	37,468.31
Operating	29,028,001.16	18,533,821.22	18,147,958.49	385,862.73
Capital	185,300.00	45,000.00	-	45,000.00
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	29,220.00	-	-	-
Total Expenditures	\$ 30,592,959.73	\$ 19,682,191.58	\$ 19,213,860.54	468,331.04
Change in Fund Balance		(3,426,915.46)	1,757,647.18	

TRANSIT ANALYSIS

The Transit Fund's operating results through August 2021 have generated a negative change in fund balance of \$3.4M. The pandemic has negatively impacted the passenger fare revenue, which is causing the reduction in charges for services. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The August analysis indicates the Transit Fund is stable and will finish the year within its budget.

WATER OPERATIONS FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	775.00	-	-	-
Charges for Services	243,496,964.00	196,226,916.55	200,330,960.86	(4,104,044.31)
Fines and Forfeitures	10,000.00	17,300.00	30,950.00	(13,650.00)
Interest Revenue	602,000.00	21,534.69	588,758.17	(567,223.48)
Contribution and Donations	-	(3,000.00)	-	(3,000.00)
Miscellaneous Revenue	75,000.00	234,002.67	120,944.15	113,058.52
Other Financing Sources	58,000.00	2,673,977.67	2,486,631.24	187,346.43
Transfers In	53,636,822.09	52,072.00	23,725.77	28,346.23
Fund Balance	2,807,576.84	-	-	-
Total Revenues	\$ 300,687,137.93	\$ 199,222,803.58	\$ 203,581,970.19	(4,359,166.61)
Expenditures				
Personnel Services	34,484,232.54	29,861,985.94	29,229,239.94	632,746.00
Operating	121,024,277.47	96,713,823.00	94,074,095.15	2,639,727.85
Capital	2,963,400.08	1,753,847.04	1,804,021.11	(50,174.07)
Debt Service	4,885,872.00	593,782.21	7,862.00	585,920.21
Depreciation	49,694,653.00	25,757,675.70	40,896,017.11	(15,138,341.41)
Transfers Out	33,029,463.75	26,613,309.65	57,725,141.27	(31,111,831.62)
Contingencies	54,605,239.09	-	-	-
Total Expenditures	\$ 300,687,137.93	\$ 181,294,423.54	\$ 223,736,376.58	(42,441,953.04)
Change in Fund Balance		17,928,380.04	(20,154,406.39)	

WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through August 2021 was \$38.0M higher than in 2020. The decrease to transfers out was the largest driver of that variance, and in FY20 the Water Operating Fund transferred out \$25M to cover cost associated with the South Cobb Lift Station. Charges for service has a negative variance of \$4.1M compared to the previous year. This was the result of decreased in water and sewer fees. The increase in operating cost are spread out among various accounting, like utilities and sludge handling charges.

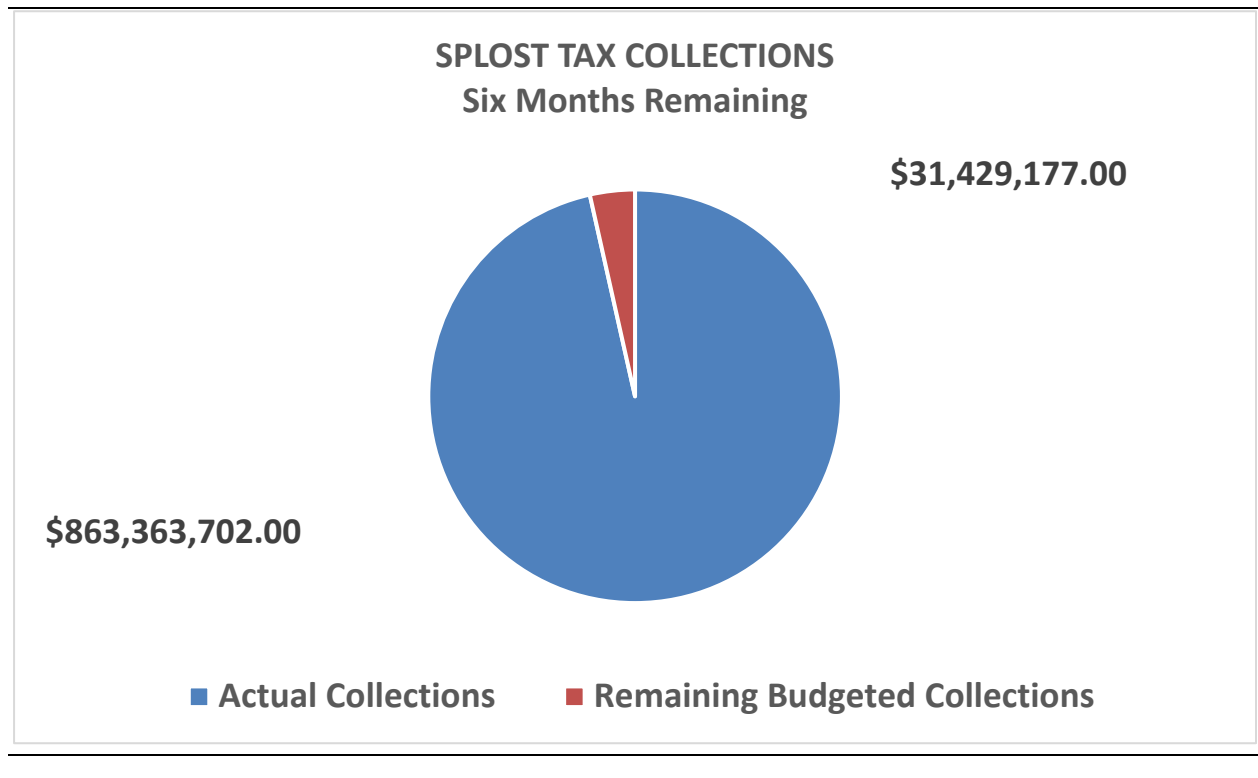
HEALTH FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	3,115.36	1,845.33	1,270.03
Fines and Forfeitures	-	-	-	-
Interest Revenue	250,000.00	12,410.13	263,741.37	(251,331.24)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	15,010,374.69	11,115,237.01	11,288,988.88	(173,751.87)
Other Financing Sources	79,425,829.00	70,162,319.95	67,652,797.37	2,509,522.58
Transfers In	-	-	-	-
Fund Balance	139,987.16	-	-	-
Total Revenues	\$ 94,828,190.85	\$ 81,293,082.45	\$ 79,207,372.95	2,085,709.50
Expenditures				
Personnel Services	-	-	-	-
Operating	94,579,388.00	81,649,785.31	76,927,985.09	4,721,800.22
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	225,111.85	-	-	-
Total Expenditures	\$ 94,828,190.85	\$ 81,649,785.31	\$ 76,927,985.09	4,721,800.22
Change in Fund Balance		(356,702.86)	2,279,387.86	

HEALTH FUND ANALYSIS

The Health Fund's generated a negative change in fund balance of \$356K through August of 2021, compared to a positive \$2.2M in August of 2020. Total revenues are up \$2.0M compared to the prior year. The operating costs have also increased by \$4.7M. This fund is anticipated to finish the year within budget.

2016 SPLOST



WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	955,103.00	549,017.33	556,288.11	(7,270.78)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	7.31	194.11	(186.80)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,154.00	250.02	390.85	(140.83)
Other Financing Sources	-	-	-	-
Transfers In	186,240.00	69,720.00	-	69,720.00
Fund Balance	1,126.21	-	-	-
Total Revenues	\$ 1,143,623.21	\$ 618,994.66	\$ 556,873.07	62,121.59
Expenditures				
Personnel Services	-	-	-	-
Operating	271,269.21	297,041.79	339,152.46	(42,110.67)
Capital	-	-	7,031.00	(7,031.00)
Debt Service	761,238.00	761,237.52	756,287.52	4,950.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	111,116.00	-	-	-
Total Expenditures	\$ 1,143,623.21	\$ 1,058,279.31	\$ 1,102,470.98	(44,191.67)
Change in Fund Balance		(439,284.65)	(545,597.91)	

PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, has been far less visitor to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue and this fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
250 - Law Library Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	4,000.00	3,115.10	5,191.56	(2,076.46)
Fines and Forfeitures	555,385.00	388,063.00	344,168.00	43,895.00
Interest Revenue	300.00	3.82	141.05	(137.23)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	5,000.00	4,862.00	5,754.00	(892.00)
Transfers In	1,728.29	-	2,518.00	(2,518.00)
Fund Balance	256.90	-	-	-
Total Revenues	\$ 566,670.19	\$ 396,043.92	\$ 357,772.61	38,271.31
Expenditures				
Personnel Services	234,760.29	180,953.12	188,859.39	(7,906.27)
Operating	323,541.90	343,555.23	310,355.26	33,199.97
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	8,368.00	-	-	-
Total Expenditures	\$ 566,670.19	\$ 524,508.35	\$ 499,214.65	25,293.70
Change in Fund Balance		(128,464.43)	(141,442.04)	

LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$128K through August of 2021. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
265 - Hotel/Motel Tax Fund				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	9,934,000.00	8,743,516.64	9,458,253.16	(714,736.52)
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	\$ 9,934,000.00	\$ 8,743,516.64	\$ 9,458,253.16	(714,736.52)
Expenditures				
Personnel Services	-	-	-	-
Operating	9,934,000.00	9,189,947.88	9,574,033.23	(384,085.35)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
Total Expenditures	\$ 9,934,000.00	\$ 9,189,947.88	\$ 9,574,033.23	(384,085.35)
Change in Fund Balance		(446,431.24)	(115,780.07)	

HOTEL MOTEL ANALYSIS

The Hotel Motel Fund did generate a net loss of \$446K through August of 2021, compared to a gain of \$115K in August 2020. The Hotel Motel tax collections are down \$714K compared to collections through August 2020. The pandemic has limited travel to the extent that hotels have closed. Unless the hotel motel collections increase during the remaining eight months of the fiscal year, this fund will not generate enough revenue to cover annual debt service on the Performing Art Centre Bonds. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
294 - Cumberland Special Service District 1				
	2021	2021	2020	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	30,000.00	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,900,000.00	2,629,005.40	2,408,926.45	220,078.95
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	1,070,000.00	-	-	-
Total Revenues	\$ 3,000,000.00	\$ 2,629,005.40	\$ 2,408,926.45	220,078.95
Expenditures				
Personnel Services	-	-	-	-
Operating	1,200,000.00	900,000.00	1,527,826.86	(627,826.86)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,800,000.00	1,800,000.00	1,025,000.00	775,000.00
Contingencies	-	-	-	-
Total Expenditures	\$ 3,000,000.00	\$ 2,700,000.00	\$ 2,552,826.86	147,173.14
Change in Fund Balance		(70,994.60)	(143,900.41)	

CUMBERLAND SPECIAL SERVICE DISTRICT I

This fund generated a negative change in fund balance of \$70K through August of 2021, compared to a negative change in fund balance of \$143K in August of 2020. COVID-19 has caused hotel to close or run at a low occupancy rate, which causes revenue to remain below pre pandemic levels. This fund's revenues will continue to be negatively impact by the hotel closures and limited travel caused by COVID-19, but due to a strong fund balance in this fund, all financial obligation for fiscal year 2021 will be met. The County will continue to monitor the duration and impact of the COVID-19 pandemic.