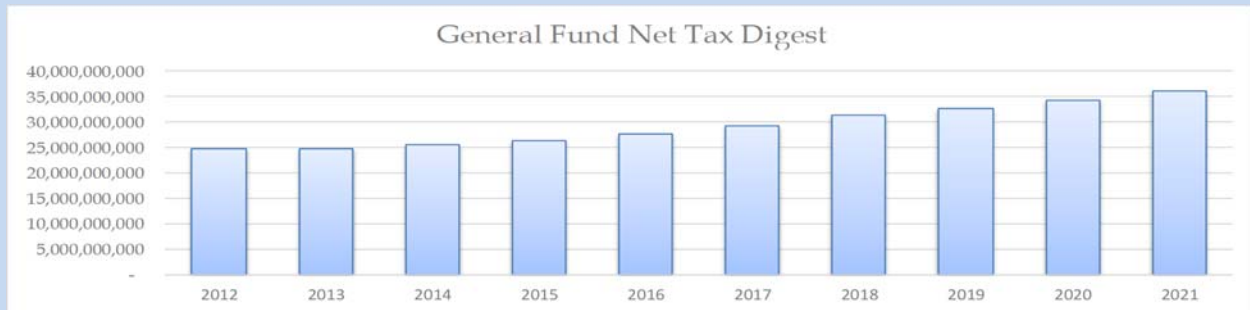


# GENERAL FUND TAX DIGEST



	GENERAL FUND		
	2019	2020	2021
	Actual	Actual	Actual
Millage rate	8.46	8.46	8.46
Collection rate	97.0%	97.0%	97.0%
<b>Digest</b>			
Real Property			
Residential Digest	25,595,304,152	27,024,762,534	29,013,506,323
Commercial	9,698,109,686	10,289,252,704	10,958,516,365
Other Real			-
Industrial	230,644,271	243,701,061	260,093,384
Historic	388,744	130,924	753,328
Agricultural	36,824,404	39,556,654	40,290,514
Conservation Use	81,877,315	86,579,126	97,189,045
Environmentally Sensitive	1,378,264	1,284,498	1,366,470
Brownfield/Other 1990's	12,974,860	5,097,064	49,503,256
Real Total	35,657,501,696	37,690,364,565	40,421,218,685
Personal	3,344,483,248	3,410,394,641	3,412,346,578
<b>Digest Total</b>	<b>39,001,984,944</b>	<b>41,100,759,206</b>	<b>43,833,565,263</b>
<i>Percentage change</i>	<b>6.18%</b>	<b>5.38%</b>	<b>6.65%</b>
Public Utilities	905,376,821	922,783,556	964,713,525
Motor Vehicle	359,748,360	287,946,900	228,521,400
Mobile Home	12,918,496	13,321,517	13,213,383
Timber	-	-	-
Heavy Duty Equipment	3,537,872	3,346,854	2,795,238
<b>Gross Digest</b>	<b>40,283,566,493</b>	<b>42,328,158,033</b>	<b>45,042,808,809</b>
Exemptions	(7,514,627,159.00)	(7,967,950,566.00)	(8,852,117,930.00)
<b>Taxable Digest</b>	<b>32,768,939,334</b>	<b>34,360,207,467</b>	<b>36,190,690,879</b>
<b>% Change from Prior Year Digest</b>	<b>4.72%</b>	<b>4.86%</b>	<b>5.33%</b>

### GENERAL FUND REVENUE ANALYSIS

Revenue Source	December 2021	December 2020	Inc/(Dec)	% Change
Property Taxes	9,126,445.85	6,697,470.54	2,428,975.31	36.27%
Penalties & Interest on Taxes	2,745,925.21	342,697.68	2,403,227.53	701.27%
Other Taxes	42,538,285.04	41,151,725.74	1,386,559.30	3.37%
License and Permits	12,592,258.64	10,235,431.92	2,356,826.72	23.03%
Intergovernmental	710,009.98	698,803.37	11,206.61	1.60%
Charges for Services	15,507,255.81	14,864,348.61	642,907.20	4.33%
Fines and forfeitures	947,423.13	648,358.00	299,065.13	46.13%
Interest Earnings	33,277.25	59,479.78	(26,202.53)	-44.05%
Miscellaneous	4,409,080.81	3,977,769.33	431,311.48	10.84%
Transfers In	19,535,117.36	23,079,212.62	(3,544,095.26)	-15.36%
Other Sources	331,687.44	248,731.07	82,956.37	33.35%
<b>Total General Fund Revenues</b>	<b>108,476,766.52</b>	<b>102,004,028.66</b>	<b>6,472,737.86</b>	<b>6.35%</b>

Account	Account Description	Selected Accounts			
		December 2021	December 2020	Inc/(Dec)	% Change
010-4225	Insurance Premium Tax	38,828,734.33	37,372,498.63	1,456,235.70	3.90%
010-4235	Real Estate Transfer Tax	532,367.29	519,802.93	12,564.36	2.42%
010-4322	Commercial Permits	1,462,114.00	377,280.00	1,084,834.00	287.54%
010-4324	Residential Permits	550,679.00	544,247.00	6,432.00	1.18%
010-4632	Deed-Recording Fees	558,614.50	635,415.00	(76,800.50)	-12.09%
010-4634	Intangible Recording Fees	1,489,284.53	1,774,478.35	(285,193.82)	-16.07%
010-4636	Subdivision Record Fees	1,262.00	1,911.00	(649.00)	-33.96%
010-4638	Misc Recording/Filing Fee	20,803.86	29,188.09	(8,384.23)	-28.72%
		43,443,859.51	41,254,821.00	2,189,038.51	5.31%

As of the month ended December 2021, General Fund revenues are \$6.5M more than December 2020. Three revenue source categories had positive variances over two million dollars; property taxes, penalties, and licenses & permits. Property taxes revenues show a positive variance due to increase TAVT and current year collections. The penalties are up due to moratorium on penalties that was in place during the previous fiscal year. The revenue from penalties through December 2021 is only \$838K higher than the penalties through December 2019. Licenses and permits are up due to commercial permits and business licenses. The positive variance in other taxes is being driven by positive variances of insurance premium tax of \$1.5M. The positive variance in licenses and permits is being driven by commercial permits of \$1.1M and business licenses of \$1.3M.

Despite the overall increase in revenue, there are a one revenue source has generated a significant negative variance. Transfers in has a negative variance of \$3.5M, this negative variance is a result of fiscal year 2021 CARES reimbursement for public safety salaries. Those transfers were made in November of 2020.

### GENERAL FUND EXPENDITURE ANALYSIS

Over the past three years, the COVID-19 pandemic has impacted Cobb County Government. Ultimately, expenditures have been and will continue to be impacted by the steps taken to address the ongoing pandemic. Fortunately, the County has received multiple federal grants to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") and the American Rescue Plan Act ("ARPA"). Eligible expenditures will be recorded in separate COVID related grant funds. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds or the American Rescue Plan Act will be discussed here, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

General Fund						
Classification	December 2022	December 2021	Inc/(Dec)	% Change	FY22 % of Total	FY21 % of Total
Personnel services	80,170,107	77,980,234	2,189,872.76	2.81%	64.53%	71.05%
Operating exp	27,285,172	24,509,215	2,775,957.58	11.33%	21.96%	22.33%
Capital	1,916,206	3,972,849	(2,056,643.05)	-51.77%	1.54%	3.62%
Debt service	11,246,149	16,081	11,230,067.52	69833.39%	9.05%	0.01%
Transfers out	3,616,945	3,269,574	347,371.08	10.62%	2.91%	2.98%
Total	124,234,580	109,747,954	14,486,625.89	13.20%		

Personnel services increased nearly \$2.1 million compared to the same period last year. Salaries as an expenditure category were \$1.0 million higher when compared to December FY21. Full-time salaries were up approximately \$930,000 more than in December FY21. Over-time is also up \$356,000 and part-time is down \$376,000. The majority of the variance relates to the increase in full-time salaries from the award of a merit/step increase for eligible full-time sworn staff approved by the Board on March 9, 2021 and a one-time, non-cumulative payment equivalent to three percent of the current salary for eligible, non-sworn employees approved by the Board on June 13, 2021.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 328 vacant positions on December 31, 2021. A vacancy report from September 30, 2020 to December 31, 2021 can be found below:

	12/31/2021	8/31/2021	5/3/2021	2/28/2021	12/30/2020	9/30/2020
General Fund	328	276	290	293	281	343

Personnel services are also affected by a \$1.2 million increase in various benefit expenditure accounts with the largest increase coming from the County's medical interfund transfer for health benefits (\$519,000). The County's pension contribution is also trending higher by \$439,000 as it is impact by the increase in full-time salaries.

Description	December 2022	December 2021	Inc/(Dec)
Annual Maintenance & Support Contract	4,040,370.35	1,973,067.41	2,067,302.94

Currently, only one large expenditure item accounts for the large variance in operating expenditures. Annual maintenance contracts increased approximately \$2.1 million when compared to the same time frame last year. The increase comes from a timing difference in a \$1.6 million annual payment for the County's public safety radio equipment. The payment was made in March of FY21 versus December of FY22. As a result, this particular variance will be eliminated in the future. In addition, contracts in Information Technology have also increased approximately \$1.3 million as a result of a step up in rates of existing contracts. The makeup and magnitude of the operating expenditure variances will likely change as the year progresses.

Capital expenditures decreased approximately \$2.1 million when compared to December FY21 and relates to the purchase of vehicles. Due to supply chain disruptions from the COVID-19 pandemic, most vehicles that were budgeted and ordered in prior fiscal years have been delayed; however, the orders remain outstanding and the deliveries will continue to be received throughout the year. Because the orders remained outstanding, prior year funding for vehicles was encumbered and carried forward into FY22 to accommodate the purchases. The variance in vehicles will likely continue until supply chain disruption s ease.

The largest variance comes from the Debt Service category. The variance relates to a timing difference in the semi-annual payment of the Cobb Marietta Coliseum Exhibit Hall Authority Bonds ("Stadium Bonds"). The payment was due on January 1, 2022, but the funds were sent on December 31, 2021. Last year, the funds were sent the day following the New Year holiday and recorded in January. As a result, this variance will be eliminated next month.

# COBB COUNTY - MONTHLY REPORT DECEMBER 2021

## GENERAL FUND CASH POSITION

TOTAL CASH 010						
Fiscal Year	October	November	December	January	February	March
2022	317,358,686	322,409,061	278,338,317	-	-	-
2021	227,252,821	219,464,305	217,631,712	191,523,081	176,030,492	157,703,598
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498

TOTAL CASH 010						
Fiscal Year	April	May	June	July	August	September
2022	-	-	-	-	-	-
2021	126,904,669	113,113,776	90,267,782	55,870,402	43,750,904	88,608,907
2020	93,329,768	74,607,146	76,134,909	19,417,487	2,190,241	45,673,075
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987

## CASH POSITION FOR TAX ANTICIPATION NOTES

FUND EQUIVALENT Yes						
Fiscal Year	October	November	December	January	February	March
2022	411,790,700	408,589,027	356,069,261	-	-	-
2021	336,429,895	324,835,955	279,483,323	245,473,735	223,409,341	202,691,886
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613

FUND EQUIVALENT Yes						
Fiscal Year	April	May	June	July	August	September
2022	-	-	-	-	-	-
2021	174,427,102	154,789,792	121,927,976	79,104,898	64,156,092	85,823,629
2020	123,789,767	97,692,685	127,393,341	58,954,529	36,684,514	77,503,495
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167

FIRE DISTRICT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
230 - Fire District Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 106,264,145.00	\$ 459,303.64	\$ 421,923.61	37,380.03
Penalties & Interest	175,000.00	299,043.19	19,565.97	279,477.22
Other Taxes	634,000.00	143,197.18	134,137.02	9,060.16
Licenses and Permits	500.00	-	-	-
Intergovernmental Revenues	-	10,888.87	8,295.77	2,593.10
Charges for Services	2,223,000.00	550,101.30	569,141.25	(19,039.95)
Fines and Forfeitures	-	-	-	-
Interest Revenue	23,000.00	3,179.29	9,849.31	(6,670.02)
Contribution and Donations	-	-	2,852.00	(2,852.00)
Miscellaneous Revenue	8,150.00	25,141.31	16,575.00	8,566.31
Other Financing Sources	-	879.24	1,550.35	(671.11)
Transfers In	5,833,200.44	-	1,738,598.34	(1,738,598.34)
Fund Balance	9,518,632.81	-	-	-
<b>Total Revenues</b>	<b>\$ 124,679,628.25</b>	<b>\$ 1,491,734.02</b>	<b>\$ 2,922,488.62</b>	<b>(1,430,754.60)</b>
Expenditures				
Personnel Services	89,640,860.41	21,858,187.42	21,273,395.74	584,791.68
Operating	14,231,459.03	3,430,176.62	2,486,901.99	943,274.63
Capital	15,617,114.50	64,449.00	2,200.00	62,249.00
Debt Service	1,802,305.00	450,576.06	467,897.62	(17,321.56)
Depreciation	-	-	-	-
Transfers Out	796,212.00	-	-	-
Contingencies	2,591,677.31	-	-	-
<b>Total Expenditures</b>	<b>\$ 124,679,628.25</b>	<b>\$ 25,803,389.10</b>	<b>\$ 24,230,395.35</b>	<b>1,572,993.75</b>
Change in Fund Balance		(24,311,655.08)	(21,307,906.73)	

FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through December of 2021 have generated a net loss of \$24.3M compared to \$21.3M through December 2020. The decrease in the Change in Fund Balance is driven by the 2021 transfers in from CAREs reimbursements for public safety salaries. The \$584K increase in personnel expenditures is due to the 3% step issue for the certified and sworn public safety employees. The increase in operating expenditures was driven by an increase in annual maintenance contracts for radios. This fund's revenues and expenditures will continue to be monitors throughout the year in comparison to the current budget.

TRANSIT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	10,024,717.00	-	-	-
Charges for Services	2,040,000.00	462,883.83	25,178.00	437,705.83
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	94.98	-	94.98
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	9,991.90	10,669.80	(677.90)
Other Financing Sources	-	-	-	-
Transfers In	17,442,945.75	3,616,945.47	3,269,574.39	347,371.08
Fund Balance	194,235.99	-	-	-
<b>Total Revenues</b>	<b>\$ 29,701,898.74</b>	<b>\$ 4,089,916.18</b>	<b>\$ 3,305,422.19</b>	<b>784,493.99</b>
Expenditures				
Personnel Services	1,365,557.00	300,738.89	291,801.83	8,937.06
Operating	28,051,041.74	2,443,415.03	2,482,982.16	(39,567.13)
Capital	285,300.00	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 29,701,898.74</b>	<b>\$ 2,744,153.92</b>	<b>\$ 2,774,783.99</b>	<b>(30,630.07)</b>
Change in Fund Balance		1,345,762.26	530,638.20	

TRANSIT ANALYSIS

The Transit Fund's operating results through December 2021 have generated a positive change in fund balance of \$1.3M. The pandemic has negatively impacted the charges for services line for fiscal year 2021, specifically passenger fare revenue. Through December of 2021, that line has a positive variance of \$437K. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The December analysis indicates the Transit Fund is stable and will finish the year within its budget.

WATER OPERATIONS FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	500.00	-	-	-
Charges for Services	239,780,392.00	53,703,028.05	51,746,518.53	1,956,509.52
Fines and Forfeitures	15,000.00	1,400.00	2,750.00	(1,350.00)
Interest Revenue	57,000.00	5,727.51	8,548.13	(2,820.62)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	140,000.00	24,890.57	22,897.03	1,993.54
Other Financing Sources	210,000.00	676,507.48	735,061.41	(58,553.93)
Transfers In	27,000.00	6,913.62	6,428.12	485.50
Fund Balance	5,731,302.44	-	-	-
<b>Total Revenues</b>	<b>\$ 245,961,194.44</b>	<b>\$ 54,418,467.23</b>	<b>\$ 52,522,203.22</b>	<b>1,896,264.01</b>
Expenditures				
Personnel Services	34,616,404.00	7,606,479.30	8,267,071.37	(660,592.07)
Operating	123,835,657.54	19,552,491.81	20,658,427.65	(1,105,935.84)
Capital	3,176,046.92	64,572.00	748,099.80	(683,527.80)
Debt Service	4,885,872.00	2,053,083.75	-	2,053,083.75
Depreciation	50,379,317.00	-	-	-
Transfers Out	29,080,896.98	18,511,386.00	18,511,386.00	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 245,974,194.44</b>	<b>\$ 47,788,012.86</b>	<b>\$ 48,184,984.82</b>	<b>(396,971.96)</b>
Change in Fund Balance		6,630,454.37	4,337,218.40	

WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through December 2021 was \$2.3M higher than in 2020. The water sales are driving the increase in the charges for services category. The 2021 debt service payment for the outstanding water bond were paid on the last day of December compared to January 1<sup>st</sup> in the previous year. This timing difference will be resolved on the January monthly report. The decrease in operating expenditures are spread out over several different accounts. The December analysis indicates the Water Fund is stable and will finish the year within its budget.



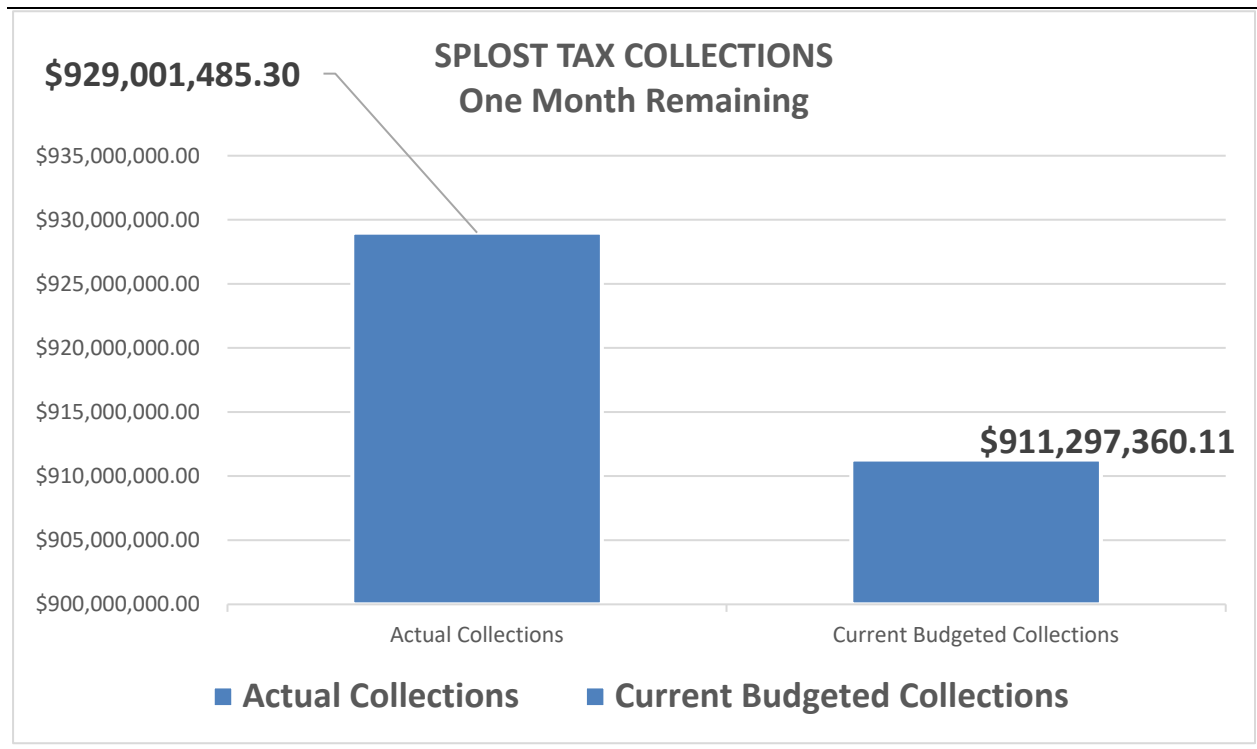
HEALTH FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	869.43	546.97	322.46
Fines and Forfeitures	-	-	-	-
Interest Revenue	10,000.00	2,487.67	4,387.45	(1,899.78)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	14,199,869.00	3,207,649.21	2,678,789.27	528,859.94
Other Financing Sources	81,204,981.00	20,766,261.12	19,736,775.87	1,029,485.25
Transfers In	-	-	-	-
Fund Balance	244,920.74	-	-	-
<b>Total Revenues</b>	<b>\$ 95,661,770.74</b>	<b>\$ 23,977,267.43</b>	<b>\$ 22,420,499.56</b>	<b>1,556,767.87</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	95,397,674.00	21,054,558.45	21,911,382.27	(856,823.82)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	240,405.74	-	-	-
<b>Total Expenditures</b>	<b>\$ 95,661,770.74</b>	<b>\$ 21,054,558.45</b>	<b>\$ 21,911,382.27</b>	<b>(856,823.82)</b>
Change in Fund Balance		2,922,708.98	509,117.29	

HEALTH FUND ANALYSIS

The Health Fund's generated a positive change in fund balance of \$2.9M through December of 2021, compared to a positive \$509K in December of 2020. Total revenues are up \$1.5M compared to the prior year. The operating costs have also decreased by \$856K. This fund is anticipated to finish the year within budget.

## 2016 SPLOST



WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	965,098.00	233,690.24	101,905.11	131,785.13
Fines and Forfeitures	-	-	-	-
Interest Revenue	100.00	3.96	4.18	(0.22)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	100.00	380.04	33.85	346.19
Other Financing Sources	-	-	-	-
Transfers In	186,240.00	-	-	-
Fund Balance	3,068.31	-	-	-
<b>Total Revenues</b>	<b>\$ 1,154,606.31</b>	<b>\$ 234,074.24</b>	<b>\$ 101,943.14</b>	<b>132,131.10</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	273,211.31	87,928.99	76,138.14	11,790.85
Capital	-	-	-	-
Debt Service	770,279.00	1,650.00	1,650.00	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	111,116.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,154,606.31</b>	<b>\$ 89,578.99</b>	<b>\$ 77,788.14</b>	<b>11,790.85</b>
Change in Fund Balance		144,495.25	24,155.00	

PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, there has been far less visitor to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue, but there has been increases to the revenues in the past few months. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Parking Deck Fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
250 - Law Library Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	3,000.00	1,252.98	1,095.99	156.99
Fines and Forfeitures	517,707.00	82,393.45	53,965.00	28,428.45
Interest Revenue	100.00	4.28	2.82	1.46
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	2,500.00	4,505.00	1,694.00	2,811.00
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 523,307.00</b>	<b>\$ 88,155.71</b>	<b>\$ 56,757.81</b>	<b>31,397.90</b>
Expenditures				
Personnel Services	200,022.00	55,708.41	55,877.41	(169.00)
Operating	323,285.00	76,265.19	93,664.54	(17,399.35)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 523,307.00</b>	<b>\$ 131,973.60</b>	<b>\$ 149,541.95</b>	<b>(17,568.35)</b>
Change in Fund Balance		(43,817.89)	(92,784.14)	

LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$43K through December of 2021 compared to a net loss of \$92K through December 2020. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
265 - Hotel/Motel Tax Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	9,934,000.00	2,773,593.26	1,415,493.38	1,358,099.88
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 9,934,000.00</b>	<b>\$ 2,773,593.26</b>	<b>\$ 1,415,493.38</b>	<b>1,358,099.88</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	9,934,000.00	5,029,370.79	884,683.36	4,144,687.43
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,934,000.00</b>	<b>\$ 5,029,370.79</b>	<b>\$ 884,683.36</b>	<b>4,144,687.43</b>
Change in Fund Balance		(2,255,777.53)	530,810.02	

HOTEL MOTEL ANALYSIS

The Hotel Motel Fund did generate a net loss of \$2.3M through December of 2021, compared to a gain of \$530K in December 2020. The large difference is a timing issue, which is caused by the timing of the annual debt service payment. The fiscal year 2022 performing art center debt service payment was made on December 30, 2021 for \$3.3M, and the prior year payment was made on January 4<sup>th</sup>. This timing difference will be resolved on the January report. The Hotel Motel tax collections through December 2021 are up \$1.4M compared to collections through December 2020. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
294 - Cumberland Special Service District 1				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	3,047,644.65	734,456.33	569,512.15	164,944.18
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,047,644.65</b>	<b>\$ 734,456.33</b>	<b>\$ 569,512.15</b>	<b>164,944.18</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	1,547,644.65	1,547,644.65	900,000.00	647,644.65
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,500,000.00	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,047,644.65</b>	<b>\$ 1,547,644.65</b>	<b>\$ 900,000.00</b>	<b>647,644.65</b>
Change in Fund Balance		(813,188.32)	(330,487.85)	

CUMBERLAND SPECIAL SERVICE DISTRICT I

This fund generated a negative change in fund balance of \$813K through December of 2021, compared to a negative change in fund balance of \$330K in December of 2020. COVID-19 has caused revenue to remain below pre pandemic levels. This fund's revenues have started to recover despite still being in the pandemic. Despite the increase in revenues, the increased contribution to Cobb Travel and Tourism per the memorandum of understanding. The County will continue to monitor the duration and impact of the COVID-19 pandemic.

WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
710 - Cobb Co Casualty & Liab Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	3,000.00	1,025.50	1,666.57	(641.07)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	484,609.00	685,917.43	24,669.64	661,247.79
Other Financing Sources	6,423,691.00	1,605,924.00	1,605,924.00	-
Transfers In	-	-	-	-
Fund Balance	654,554.75	-	-	-
<b>Total Revenues</b>	<b>\$ 7,565,854.75</b>	<b>\$ 2,292,866.93</b>	<b>\$ 1,632,260.21</b>	<b>660,606.72</b>
Expenditures				
Personnel Services	715,459.00	143,780.63	130,001.04	13,779.59
Operating	5,495,841.00	4,101,985.37	2,580,003.90	1,521,981.47
Capital	1,354,554.75	314,477.40	-	314,477.40
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,565,854.75</b>	<b>\$ 4,560,243.40</b>	<b>\$ 2,710,004.94</b>	<b>1,850,238.46</b>
Change in Fund Balance		(2,267,376.47)	(1,077,744.73)	

Casualty & Liability Fund

This fund generated a negative change in fund balance of \$2.3 through December of 2021, compared to a negative change in fund balance of \$1.1M in December if 2020. The County experienced a significant increase in its costs associated with insurance renewal. The excess liability and cyber policies had significant increases. The County will need to make decisions on the insurance coverage prior to next renewal, due to the increased cost and high deductibles. This fund has a strong fund balance and reserves to deal with the increase for the current year.