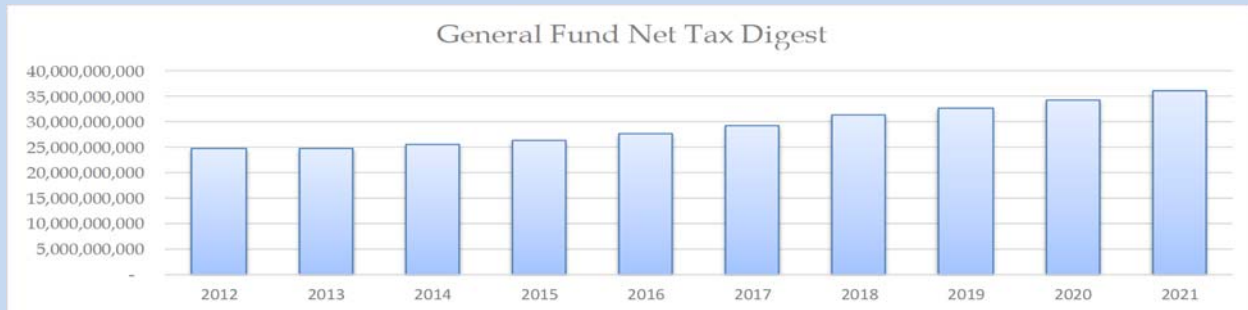


## GENERAL FUND TAX DIGEST



	GENERAL FUND		
	2019	2020	2021
	Actual	Actual	Actual
Millage rate	8.46	8.46	8.46
Collection rate	97.0%	97.0%	97.0%
<b>Digest</b>			
Real Property			
Residential Digest	25,595,304,152	27,024,762,534	29,013,506,323
Commercial	9,698,109,686	10,289,252,704	10,958,516,365
Other Real			-
Industrial	230,644,271	243,701,061	260,093,384
Historic	388,744	130,924	753,328
Agricultural	36,824,404	39,556,654	40,290,514
Conservation Use	81,877,315	86,579,126	97,189,045
Environmentally Sensitive	1,378,264	1,284,498	1,366,470
Brownfield/Other 1990's	12,974,860	5,097,064	49,503,256
Real Total	35,657,501,696	37,690,364,565	40,421,218,685
Personal	3,344,483,248	3,410,394,641	3,412,346,578
<b>Digest Total</b>	39,001,984,944	41,100,759,206	43,833,565,263
<i>Percentage change</i>	<b>6.18%</b>	<b>5.38%</b>	<b>6.65%</b>
Public Utilities	905,376,821	922,783,556	964,713,525
Motor Vehicle	359,748,360	287,946,900	228,521,400
Mobile Home	12,918,496	13,321,517	13,213,383
Timber	-	-	-
Heavy Duty Equipment	3,537,872	3,346,854	2,795,238
<b>Gross Digest</b>	40,283,566,493	42,328,158,033	45,042,808,809
Exemptions	(7,514,627,159.00)	(7,967,950,566.00)	(8,852,117,930.00)
<b>Taxable Digest</b>	32,768,939,334	34,360,207,467	36,190,690,879
<b>% Change from Prior Year Digest</b>	<b>4.72%</b>	<b>4.86%</b>	<b>5.33%</b>

## GENERAL FUND REVENUE ANALYSIS

Revenue Source	April 2022	April 2021	Inc/(Dec)	% Change
Property Taxes	40,778,450.12	39,421,453.12	1,356,997.00	3.44%
Penalties & Interest on Taxes	3,392,972.62	1,157,849.03	2,235,125.95	193.04%
Other Taxes	49,733,052.31	48,174,358.47	1,558,693.84	3.24%
License and Permits	29,227,911.05	27,021,349.02	2,206,562.03	8.17%
Intergovernmental	2,948,981.67	2,773,568.61	175,413.06	6.32%
Charges for Services	31,519,461.74	32,020,756.91	(501,295.17)	-1.57%
Fines and forfeitures	4,238,614.71	2,667,651.10	1,570,963.61	58.89%
Interest Earnings	210,516.47	122,424.54	88,091.93	71.96%
Miscellaneous	10,256,747.21	10,078,683.66	178,063.55	1.77%
Transfers In	20,994,430.69	34,852,316.54	(13,857,885.85)	-39.76%
Other Sources	795,632.44	718,642.39	76,990.05	10.71%
<b>Total General Fund Revenues</b>	<b>194,096,771.03</b>	<b>199,009,053.39</b>	<b>(4,912,280.00)</b>	<b>-2.47%</b>

Selected Accounts					
Account	Account Description	April 2022	April 2021	Inc/(Dec)	% Change
010-4225	Insurance Premium Tax	38,828,734.33	37,372,498.63	1,456,235.70	3.90%
010-4235	Real Estate Transfer Tax	2,140,551.16	1,597,156.90	543,394.26	34.02%
010-4322	Commercial Permits	2,501,582.00	1,624,788.00	876,794.00	53.96%
010-4324	Residential Permits	1,627,472.00	1,687,860.00	(60,388.00)	-3.58%
010-4632	Deed-Recording Fees	1,870,292.50	2,228,652.00	(358,359.50)	-16.08%
010-4634	Intangible Recording Fees	4,918,488.16	6,176,341.59	(1,257,853.43)	-20.37%
010-4636	Subdivision Record Fees	3,589.00	5,668.00	(2,079.00)	-36.68%
010-4638	Misc Recording/Filing Fee	74,563.84	117,347.09	(42,783.25)	-36.46%
		51,965,272.99	50,810,312.21	1,154,960.78	2.27%

As of the month ended May 2022, General Fund revenues are \$4.9M less than May 2021. Five revenue source categories had positive variances over one million dollars; property taxes, penalties, other taxes, licenses & permits, and fines and forfeitures. Property taxes revenue has an increase of \$1.4M, which is related to title ad valorem tax collections. The penalties are up due to moratorium on penalties that was in place during the previous fiscal year. Other taxes are up due to increase in insurance premium tax and real estate transfer tax. Licenses and permits are up due to the increase in commercial permits of \$876K and business licenses of \$1.6M. Fines and forfeitures are up due to increased jail fines, other fines and forfeitures, and school bus safety camera fines.

Despite the overall increase in revenue, there is one revenue source that has generated a significant negative variance. Transfers in has a significant negative variance of \$13.9M; this negative variance is a result of fiscal year 2021 CARES reimbursement for public safety salaries and a one-time SPLOST reimbursement for the Medical Examiner facility.

## GENERAL FUND EXPENDITURE ANALYSIS

Over the past three years, the COVID-19 pandemic has impacted Cobb County Government. Ultimately, expenditures have been and will continue to be impacted by the steps taken to address the pandemic. Fortunately, the County has received multiple federal grants to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), the American Rescue Plan Act ("ARPA"), and the Emergency Rental Assistance Program. Eligible expenditures will be recorded in separate COVID-19 related grant funds. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds, the American Rescue Plan Act, or the Emergency Rental Programs will be discussed here, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

General Fund						
Classification	May 2022	May 2021	Inc/(Dec)	% Change	FY22 % of Total	FY21 % of Total
Personnel services	207,841,937	202,020,292	5,821,645.52	2.88%	66.44%	66.90%
Operating exp	65,976,007	59,672,406	6,303,601.71	10.56%	21.09%	19.76%
Capital	11,026,699	8,201,546	2,825,153.32	34.45%	3.52%	2.72%
Debt service	11,246,149	11,257,618	(11,469.73)	-0.10%	3.60%	3.73%
Transfers out	16,729,252	20,808,222	(4,078,969.70)	-19.60%	5.35%	6.89%
Total	312,820,045	301,960,084	10,859,961.12	3.60%		

Personnel services increased \$5.8 million compared to the same period last year. Salaries as an expenditure category were \$2.4 million higher when compared to May FY21. Full-time salaries were approximately \$2.0 million higher than in May FY21. The majority of the variance relates to the increase in both full-time salaries from the award of the annual merit increase for eligible full-time employees and the annual step increases for eligible full-time sworn staff approved by the Board on March 9, 2021 and on March 10, 2022. Additionally, salaries increased due to the compression adjustment awarded to eligible full-time sworn staff. Lastly, over-time increased \$688,000 but part-time per day decreased \$1.3 million.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 388 vacant positions on May 30, 2022. A vacancy report from December 30, 2020 to May 30, 2022 can be found below:

	5/30/2022	3/31/2022	1/31/2022	12/31/2021	5/31/2021	4/1/2021	1/31/2021	12/30/2020
General Fund	388	376	323	328	272	287	278	281

Personnel services are also affected by a \$3.4 million increase in various benefit expenditure accounts with the largest increase coming from the County's medical interfund transfer for health benefits (\$1.6 million). The County's pension contribution is also trending higher by \$1.1 million as it is impacted by the increase in full-time salaries. Both increases were anticipated in FY22 and budgeted accordingly.

Description	May 2022	May 2021	Inc/(Dec)
Medical & Dental Services	10,333,847.85	8,049,137.78	2,284,710.07
Gas-Diesel Fuel	2,265,534.42	1,543,394.94	722,139.48
Legal Fees	2,417,900.10	1,870,009.51	547,890.59

Currently, three expenditure items account for nearly 56 percent of the variance in the operating expenditures category. The makeup and magnitude of the operating expenditure variances will continue to change as the year progresses. Medical and dental services increased \$2.2 million from the same time in FY21. These expenditures come from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

In addition, gas and diesel fuel expenditures show an increase of \$722,000. This variance will likely grow over the coming months as rising inflation and the conflict between Ukraine and Russia have impacted oil markets and constrained supply leading to higher prices in gasoline and diesel fuel. Furthermore, legal fees increased approximately \$548,000 from an increase in activity in the Circuit Defender's Office. The Courts limited their activity during the Pandemic, which effectively lowered the legal fees paid out of the Circuit Defender's Office in FY21. Court activity has started to normalize, and Circuit Defender legal fees have also increased to nearly pre-pandemic levels. As a result, the variance in legal fees may continue for the remainder of the year.

Capital expenditures increased approximately \$2.8 when compared to May FY21. This variance comes largely from vehicle purchases which increased \$1.2 million year over year. Supply chain disruption from COVID-19 pandemic caused issues with the ordering and delivery for vehicles. Most vehicles budgeted and ordered in prior fiscal years were delayed; however, the orders remained outstanding and prior year funding for those vehicles was encumbered and carried forward to accommodate the purchases in the current fiscal year (FY22). As the orders are fulfilled and delivered, the expenditures associated with both prior year and current year vehicle purchase will be realized, which may lead to a larger variance as the year progresses. Orders and delivery status will continue to be monitored until supply chain disruptions ease. In addition, inflation in the price for vehicles and limited supply may have an impact on the number of vehicles the County is able to purchase.

The County's capital expenditures have also increased from heating ventilation and air conditioning equipment and other machinery and equipment, which are up a combined \$1.0 million.

The debt service category shows expenditures related to the semi-annual payment of the Cobb Marietta Coliseum Exhibit Hall Authority Bonds ("Stadium Bonds") and no significant variance exists in this category.

Expenditures in the transfers-out category decreased by \$4.1 million. The General Fund's budget for the transfers-out category includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. The \$2.9 million year over year decline results from a timing difference of transfer's between FY21 and FY22.

More specifically, a timing difference in the transfer of Title Ad Valorem Tax ("TAVT") revenues from the General Fund to the Fire Fund resulted in a large negative variance. The \$4.4 million transfer of TAVT revenues from the General Fund to the Fire Fund took place in March of FY21. The same transfer in the amount of \$4.4 million has yet to occur in FY22. When the County actualizes the FY22 TAVT transfer, the variance will be eliminated.

# COBB COUNTY - MONTHLY REPORT MAY 2022

## GENERAL FUND CASH POSITION

TOTAL CASH 010						
Fiscal Year	October	November	December	January	February	March
2022	317,358,686	322,409,061	278,338,317	258,954,142	237,780,038	220,458,166
2021	227,252,821	219,464,305	217,631,712	191,523,081	176,030,492	157,703,598
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498

TOTAL CASH 010						
Fiscal Year	April	May	June	July	August	September
2022	199,931,950	181,418,412	-	-	-	-
2021	126,904,669	113,113,776	90,267,782	55,870,402	43,750,904	88,608,907
2020	93,329,768	74,607,146	76,134,909	19,417,487	2,190,241	45,673,075
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987

## CASH POSITION FOR TAX ANTICIPATION NOTES

FUNDEQUIVALENT Yes						
Fiscal Year	October	November	December	January	February	March
2022	411,790,700	408,589,027	356,069,261	333,187,533	301,047,562	276,954,245
2021	336,429,895	324,835,955	279,483,323	245,473,735	223,409,341	202,691,886
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613

FUNDEQUIVALENT Yes						
Fiscal Year	April	May	June	July	August	September
2022	252,008,647	222,185,128	-	-	-	-
2021	174,427,102	154,789,792	121,927,976	79,104,898	64,156,092	85,823,629
2020	123,789,767	97,692,685	127,393,341	58,954,529	36,684,514	77,503,495
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167

## FIRE DISTRICT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
230 - Fire District Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 106,264,145.00	\$ 3,716,054.53	\$ 4,499,455.98	(783,401.45)
Penalties & Interest	175,000.00	257,888.49	37,816.05	220,072.44
Other Taxes	634,000.00	587,976.70	421,222.90	166,753.80
Licenses and Permits	500.00	-	300.00	(300.00)
Intergovernmental Revenues	-	10,888.87	14,184.14	(3,295.27)
Charges for Services	2,223,000.00	1,870,258.46	2,092,392.29	(222,133.83)
Fines and Forfeitures	-	-	-	-
Interest Revenue	23,000.00	10,177.80	12,267.72	(2,089.92)
Contribution and Donations	-	-	3,377.00	(3,377.00)
Miscellaneous Revenue	39,187.50	95,734.33	43,221.37	52,512.96
Other Financing Sources	-	49,591.63	4,724.35	44,867.28
Transfers In	7,081,752.36	2,680,435.23	13,808,723.17	(11,128,287.94)
Fund Balance	12,224,498.85	-	-	-
<b>Total Revenues</b>	<b>\$ 128,665,083.71</b>	<b>\$ 9,279,006.04</b>	<b>\$ 20,937,684.97</b>	<b>(11,658,678.93)</b>
Expenditures				
Personnel Services	89,652,897.91	57,727,487.25	54,679,253.73	3,048,233.52
Operating	14,410,085.79	9,038,259.22	7,902,894.98	1,135,364.24
Capital	20,546,532.46	1,843,772.74	253,967.25	1,589,805.49
Debt Service	1,802,305.00	1,201,536.17	1,218,857.72	(17,321.55)
Depreciation	-	-	-	-
Transfers Out	796,212.00	796,212.00	665,722.76	130,489.24
Contingencies	1,457,050.55	-	-	-
<b>Total Expenditures</b>	<b>\$ 128,665,083.71</b>	<b>\$ 70,607,267.38</b>	<b>\$ 64,720,696.44</b>	<b>5,886,570.94</b>
Change in Fund Balance		(61,328,261.34)	(43,783,011.47)	

## FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through May of 2022 have generated a net loss of \$61.3M compared to \$43.8M through May 2021. The decrease in the Change in Fund Balance is driven by the 2021 transfers in from CARES reimbursements for public safety salaries and a one-time reimbursement from the SPLOST Fund for fire stations. The \$3.0M increase in personnel expenditures is due to the 3% step issue for the certified and sworn public safety employees. The increase in operating expenditures was driven by an increase in annual maintenance contracts for radios. Increase in capital is related to rebuild of the Fire Annex building and the fire station 7. This fund's revenues and expenditures will continue to be monitored throughout the year in comparison to the current budget.

## TRANSIT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	10,024,717.00	4,226,255.36	1,229,810.09	2,996,445.27
Charges for Services	2,040,000.00	1,233,563.88	766,741.97	466,821.91
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	208.83	7.01	201.82
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	47,196.20	54,986.10	(7,789.90)
Other Financing Sources	-	-	-	-
Transfers In	17,442,945.75	4,580,221.94	6,601,897.26	(2,021,675.32)
Fund Balance	194,235.99	-	-	-
<b>Total Revenues</b>	<b>\$ 29,701,898.74</b>	<b>\$ 10,087,446.21</b>	<b>\$ 8,653,442.43</b>	<b>1,434,003.78</b>
Expenditures				
Personnel Services	1,365,557.00	833,624.04	778,328.87	55,295.17
Operating	28,051,041.74	10,869,169.17	12,206,521.16	(1,337,351.99)
Capital	285,300.00	131,950.00	45,000.00	86,950.00
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 29,701,898.74</b>	<b>\$ 11,834,743.21</b>	<b>\$ 13,029,850.03</b>	<b>(1,195,106.82)</b>
Change in Fund Balance		(1,747,297.00)	(4,376,407.60)	

## TRANSIT ANALYSIS

The Transit Fund's operating results through May 2022 have generated a negative change in fund balance of \$1.7M compared to \$4.3M for May 2021. The pandemic negatively impacted the charges for services line for fiscal year 2021, specifically passenger fare revenue. Through May of 2022, that line has a positive variance of \$466K. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The May analysis indicates the Transit Fund is stable and will finish the year within its budget.



## WATER OPERATIONS FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	500.00	-	-	-
Charges for Services	239,780,392.00	143,796,680.34	135,894,801.26	7,901,879.08
Fines and Forfeitures	15,000.00	5,550.00	15,900.00	(10,350.00)
Interest Revenue	57,000.00	52,636.47	18,153.94	34,482.53
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	140,000.00	95,192.37	63,309.12	31,883.25
Other Financing Sources	210,000.00	1,773,621.42	1,975,075.26	(201,453.84)
Transfers In	27,000.00	17,389.67	16,973.21	416.46
Fund Balance	8,184,213.85	-	-	-
<b>Total Revenues</b>	<b>\$ 248,414,105.85</b>	<b>\$ 145,741,070.27</b>	<b>\$ 137,984,212.79</b>	<b>7,756,857.48</b>
Expenditures				
Personnel Services	34,616,404.00	19,336,582.45	21,397,062.56	(2,060,480.11)
Operating	125,563,232.54	64,630,000.08	66,435,479.95	(1,805,479.87)
Capital	3,221,046.92	533,964.76	1,019,630.28	(485,665.52)
Debt Service	4,885,872.00	2,053,695.75	600.00	2,053,095.75
Depreciation	50,379,317.00	35,590,041.61	34,740,470.34	849,571.27
Transfers Out	29,761,233.39	29,761,233.39	25,543,950.50	4,217,282.89
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 248,427,105.85</b>	<b>\$ 151,905,518.04</b>	<b>\$ 149,137,193.63</b>	<b>2,768,324.41</b>
Change in Fund Balance		(6,164,447.77)	(11,152,980.84)	

## WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through May 2022 was \$4.9M higher than in 2021. Through May 2022 the overall revenues are up by \$7.7M, which is driven by increased water sales. The personnel services, operating and capital expenditure's categories are down. Personnel is down due the vacancies and this category will continue to be monitor. The May analysis indicates the Water Fund is stable and will finish the year within its budget.

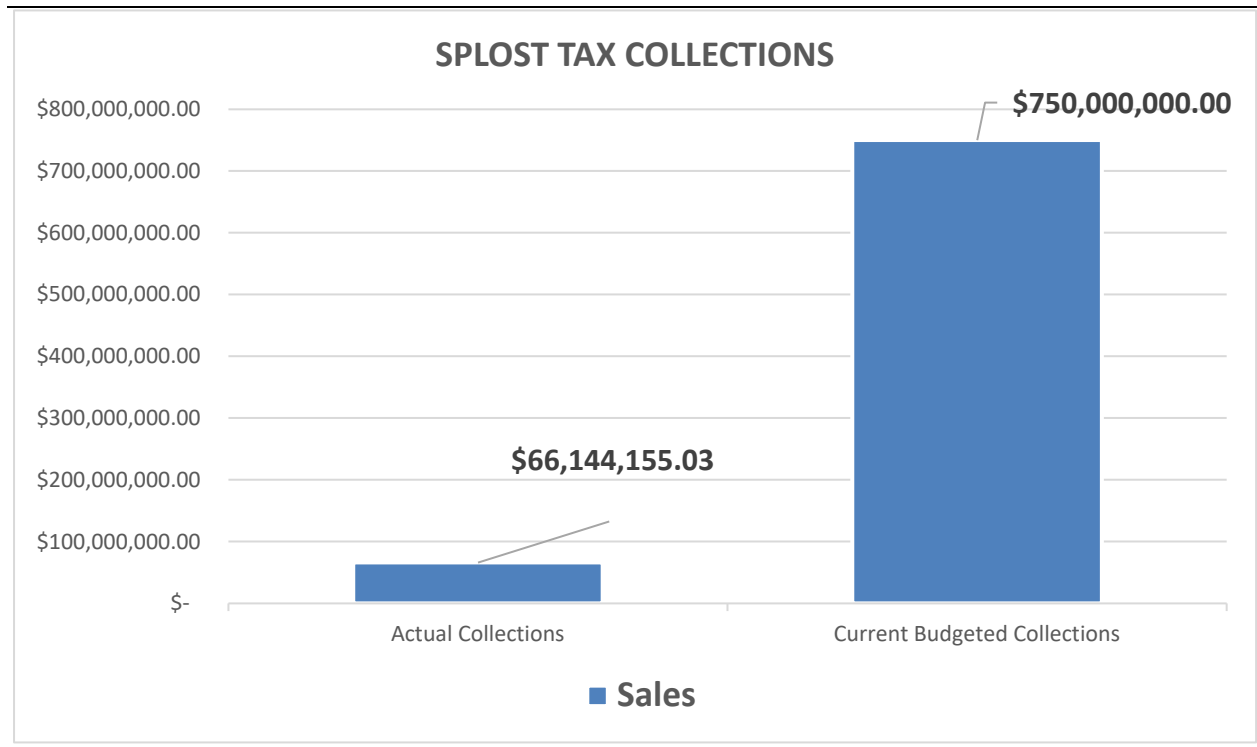
## HEALTH FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	2,620.26	1,940.71	679.55
Fines and Forfeitures	-	-	-	-
Interest Revenue	10,000.00	19,369.72	10,691.10	8,678.62
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	14,199,869.00	9,762,800.29	7,920,214.69	1,842,585.60
Other Financing Sources	81,204,981.00	51,683,856.34	49,664,491.73	2,019,364.61
Transfers In	-	-	-	-
Fund Balance	244,920.74	-	-	-
<b>Total Revenues</b>	<b>\$ 95,661,770.74</b>	<b>\$ 61,468,646.61</b>	<b>\$ 57,597,338.23</b>	<b>3,871,308.38</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	95,397,674.00	61,620,084.35	59,791,743.66	1,828,340.69
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	240,405.74	-	-	-
<b>Total Expenditures</b>	<b>\$ 95,661,770.74</b>	<b>\$ 61,620,084.35</b>	<b>\$ 59,791,743.66</b>	<b>1,828,340.69</b>
Change in Fund Balance		(151,437.74)	(2,194,405.43)	

## HEALTH FUND ANALYSIS

The Health Fund generated a negative change in fund balance of \$151K through May of 2022, compared to a negative \$2.2M in May of 2021. Total revenues are up \$3.8M compared to the prior year. This fund is anticipated to finish the year within budget.

## 2022 SPLOST



## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	965,098.00	571,713.60	340,658.30	231,055.30
Fines and Forfeitures	-	-	-	-
Interest Revenue	100.00	15.44	7.31	8.13
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	100.00	2,014.62	134.62	1,880.00
Other Financing Sources	-	-	-	-
Transfers In	186,240.00	145,920.00	40,320.00	105,600.00
Fund Balance	3,068.31	-	-	-
<b>Total Revenues</b>	<b>\$ 1,154,606.31</b>	<b>\$ 719,663.66</b>	<b>\$ 381,120.23</b>	<b>338,543.43</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	273,211.31	271,756.51	222,101.52	49,654.99
Capital	-	-	-	-
Debt Service	770,279.00	657,618.76	640,268.76	17,350.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	111,116.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,154,606.31</b>	<b>\$ 929,375.27</b>	<b>\$ 862,370.28</b>	<b>67,004.99</b>
Change in Fund Balance		(209,711.61)	(481,250.05)	

## PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, there has been far less visitors to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue, but there has been increases to the revenues in the past few months. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Parking Deck Fund.

## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
250 - Law Library Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	3,000.00	11,231.13	1,908.16	9,322.97
Fines and Forfeitures	517,707.00	233,947.45	224,845.00	9,102.45
Interest Revenue	100.00	55.47	3.82	51.65
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	2,500.00	5,200.00	2,557.00	2,643.00
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 523,307.00</b>	<b>\$ 250,434.05</b>	<b>\$ 229,313.98</b>	<b>21,120.07</b>
Expenditures				
Personnel Services	200,022.00	142,588.14	132,494.84	10,093.30
Operating	323,285.00	188,413.74	227,143.13	(38,729.39)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 523,307.00</b>	<b>\$ 331,001.88</b>	<b>\$ 359,637.97</b>	<b>(28,636.09)</b>
Change in Fund Balance		(80,567.83)	(130,323.99)	

## LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$80K through May of 2022 compared to a net loss of \$130K through May 2021. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
710 - Cobb Co Casualty & Liab Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	3,000.00	7,282.01	3,936.77	3,345.24
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,238,160.92	838,586.61	179,959.34	658,627.27
Other Financing Sources	6,423,691.00	3,710,164.00	4,282,464.00	(572,300.00)
Transfers In	-	-	-	-
Fund Balance	3,154,554.75	-	-	-
<b>Total Revenues</b>	<b>\$ 10,819,406.67</b>	<b>\$ 4,556,032.62</b>	<b>\$ 4,466,360.11</b>	<b>89,672.51</b>
Expenditures				
Personnel Services	715,459.00	389,734.62	368,997.40	20,737.22
Operating	7,303,873.13	6,203,914.89	3,764,352.09	2,439,562.80
Capital	1,354,554.75	431,361.40	84,848.25	346,513.15
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,445,519.79	1,445,519.79	273,251.38	1,172,268.41
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,819,406.67</b>	<b>\$ 8,470,530.70</b>	<b>\$ 4,491,449.12</b>	<b>3,979,081.58</b>
Change in Fund Balance		(3,914,498.08)	(25,089.01)	

## Casualty &amp; Liability Fund

This fund generated a negative change in fund balance of \$3.9M through May of 2022, compared to a negative change in fund balance of \$25K in May of 2021. The County experienced a significant increase in its costs associated with insurance renewal. The excess liability and cyber policies had significant increases. The County will need to make decisions on the insurance coverage prior to next renewal, due to the increased cost and high deductibles. Transfers out had a large increase in May of 2022, due to a transfer of \$1.2M for the County's Fire fund for a property loss. This fund has a strong fund balance and reserves to deal with the increase for the current year.