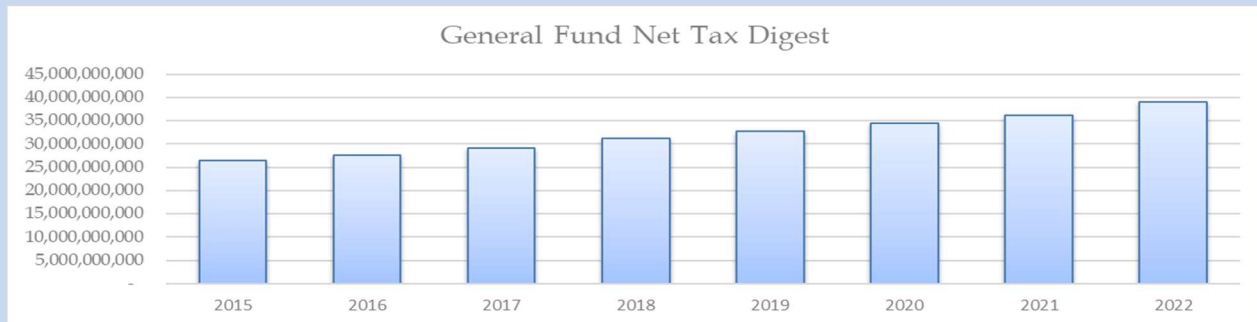


# GENERAL FUND TAX DIGEST



	GENERAL FUND		
	2020	2021	2022
	Actual	Actual	Actual
<b>Millage rate</b>	8.46	8.46	8.46
<b>Collection rate</b>	97.0%	97.0%	97.0%
<b>Digest</b>			
Real Property			
Residential Digest	27,024,762,534	29,013,506,323	33,461,326,230
Commercial	10,289,252,704	10,958,516,365	11,626,064,269
Other Real			
Industrial	243,701,061	260,093,384	295,262,087
Historic	130,924	753,328	781,064
Agricultural	39,556,654	40,290,514	42,475,248
Conservation Use	86,579,126	97,189,045	93,419,919
Environmentally Sensitive	1,284,498	1,366,470	1,509,922
Brownfield/Other 1990's	5,097,064	49,503,256	31,008,488
Real Total	37,690,364,565	40,421,218,685	45,551,847,227
Personal	3,410,394,641	3,412,346,578	3,694,084,581
<b>Digest Total</b>	41,100,759,206	43,833,565,263	49,245,931,808
<b>Percentage change</b>	<b>5.38%</b>	<b>6.65%</b>	<b>12.35%</b>
Public Utilities	922,783,556	964,713,525	1,009,804,593
Motor Vehicle	287,946,900	228,521,400	196,792,520
Mobile Home	13,321,517	13,213,383	13,182,767
Timber	-	-	15,000
Heavy Duty Equipment	3,346,854	2,795,238	4,349,212
<b>Gross Digest</b>	42,328,158,033	45,042,808,809	50,470,075,900
Exemptions	(7,967,950,566.00)	(8,852,117,930.00)	(11,371,106,543.00)
<b>Taxable Digest</b>	34,360,207,467	36,190,690,879	39,098,969,357
<b>% Change from Prior Year Digest</b>	<b>4.86%</b>	<b>5.33%</b>	<b>8.04%</b>

## GENERAL FUND REVENUE ANALYSIS

Revenue Source	August 2022	August 2021	Inc/(Dec)	% Change
Property Taxes	366,593,668.32	340,736,206.31	25,857,462.01	7.59%
Penalties & Interest on Taxes	3,899,838.49	1,682,441.13	2,216,129.55	131.72%
Other Taxes	54,033,201.14	52,481,836.02	1,551,365.12	2.96%
License and Permits	32,953,705.86	30,501,828.76	2,451,877.10	8.04%
Intergovernmental	3,691,178.52	3,640,178.47	51,000.05	1.40%
Charges for Services	41,230,647.62	43,127,268.70	(1,896,621.08)	-4.40%
Fines and forfeitures	7,964,246.29	4,185,965.14	3,778,281.15	90.26%
Interest Earnings	667,893.83	138,947.57	528,946.26	380.68%
Miscellaneous	11,669,272.10	11,002,975.87	666,296.23	6.06%
Transfers In	29,694,796.90	43,658,655.58	(13,963,858.68)	-31.98%
Other Sources	1,515,890.24	1,026,264.28	489,625.96	47.71%
<b>Total General Fund Revenues</b>	<b>553,914,339.31</b>	<b>532,182,567.83</b>	<b>21,730,503.67</b>	<b>4.08%</b>

		Selected Accounts			
Account	Account Description	August 2022	August 2021	Inc/(Dec)	% Change
010-4038	Motor Vehicle Tax TAVT	40,544,102.14	38,368,938.69	2,175,163.45	5.7%
010-4110	Penalties On Del Tax	2,609,133.98	511,590.20	2,097,543.78	410.0%
010-4805	County Jail Fund	3,397,623.13	388,436.97	3,009,186.16	774.7%
010-4332	Business License	23,012,728.80	21,089,261.03	1,923,467.77	9.1%
010-4225	Insurance Premium Tax	38,828,734.33	37,372,498.63	1,456,235.70	3.9%
010-4632	Deed-Recording Fees	2,557,450.50	3,173,527.00	(616,076.50)	-19.4%
010-4210	Cable Tv Tax	6,924,411.70	7,361,698.65	(437,286.95)	-5.9%
010-4014	Prop Tax-Prior Years-R&P	4,291,068.75	6,306,277.23	(2,015,208.48)	-32.0%
010-4634	Intangible Recording Fees	6,714,492.39	8,898,947.21	(2,184,454.82)	-24.5%
010-4960	Interfund Transfers	29,694,796.90	43,658,655.58	(13,963,858.68)	-32.0%

As of the month ended August 2022, General Fund revenues are \$21.7M less than August 2021. There are two revenue categories are under performing compared to August of 2021, Charges for Services, and Transfers in. The Charges for Service category is down due to decrease in intangible recording fee and deed recording fees. The Transfers in category is down due to prior year transfers from the in from CAREs to reimburse for public safety salaries and transfers in from SPLOST to reimburse for the Medical Examiner's facility.

All of the other revenue categories are outperforming the prior year. The increase in Property Taxes is due to growth in the Title Ad Valorem Tax revenue and the growth in the current year real & personal property taxes. Penalties & Interest increase due to the County discontinuing the moratorium for penalties on late Property Tax revenue. Insurance Premium Tax is driving the increase in the Other Taxes category. Business Licenses and Commercial Permits are driving the increase in the Licenses and Permits category. County Jail Fines are driving the increase in the Fines and Forfeiture category, due to housing inmates from other cities.

## GENERAL FUND EXPENDITURE ANALYSIS

Over the past three years, the COVID-19 pandemic has impacted Cobb County Government. Ultimately, expenditures have been and will continue to be impacted by the steps taken to address the pandemic. Fortunately, the County has received multiple federal grants to offset eligible expenditures under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), the American Rescue Plan Act ("ARPA"), and the Emergency Rental Assistance Program. Eligible expenditures will be recorded in separate COVID-19 related grant funds. Any major expenditure variances related to the COVID-19 pandemic that are not covered by the Coronavirus Relief Funds, the American Rescue Plan Act, or the Emergency Rental Programs will be discussed here, if applicable.

The goal of this section has been, and will continue to be, to provide a year over year analysis of the five major expenditure categories in the General Fund. For COVID-19 updates related to the County in general, please visit <https://www.cobbcounty.org/communications/info-center/covid-19-updates>.

General Fund						
Classification	August 2022	August 2021	Inc/(Dec)	% Change	FY22 % of Total	FY21 % of Total
Personnel services	303,865,388	287,906,457	15,958,931.17	5.54%	63.35%	65.63%
Operating exp	94,254,035	81,496,242	12,757,792.23	15.65%	19.65%	18.58%
Capital	15,207,579	11,217,513	3,990,065.38	35.57%	3.17%	2.56%
Debt service	22,489,978	22,500,810	(10,832.23)	-0.05%	4.69%	5.13%
Transfers out	43,880,546	35,578,021	8,302,525.32	23.34%	9.15%	8.11%
Total	479,697,525	438,699,044	40,998,481.87	9.35%		

Personnel services increased \$15.9 million compared to the same period last year. Salaries as an expenditure category were \$6.1 million higher when compared to July FY21. Full-time salaries were approximately \$4.1 million higher than in July FY21. The majority of the variance relates to the increase in both full-time salaries from the award of the annual merit increase for eligible full-time employees and the annual step increases for eligible full-time sworn staff approved by the Board on March 9, 2021 and on March 10, 2022. Also, salaries increased due to the compression adjustment awarded to eligible full-time sworn staff. Lastly, over-time increased \$978,000, while part-time per day decreased \$305,000.

Full-time salaries can be affected by the number of vacancies on the roster. The General Fund had 413 vacant positions on August 31, 2022. A vacancy report from April 1, 2021 to August 31, 2022 can be found below:

	8/31/2022	6/30/2022	3/31/2022	1/31/2022	12/31/2021	5/31/2021	4/1/2021
General Fund	413	407	376	323	328	272	287

Personnel services are also affected by a \$9.9 million increase in various benefit expenditure accounts with the largest increase coming from the County's medical interfund transfer for health benefits (\$2.2 million). The County's pension contribution increased substantially from the July monthly report (\$6.6 million total) as the County actualized the remaining unobligated balance of the County's FY22 budgeted pension contribution in the month of August. As a result, the variance will likely persist for the remainder of the fiscal year. Both increases were anticipated in FY22 and budgeted accordingly.

Description	August 2022	August 2021	Inc/(Dec)
Medical & Dental Services	16,014,312.55	11,222,404.39	4,791,908.16
Gas-Diesel Fuel	3,603,532.67	2,350,090.62	1,253,442.05
Professional Services	5,618,833.30	4,920,929.72	697,903.58
Legal Fees	3,464,451.01	2,780,873.82	683,577.19

Currently, four expenditure items account for nearly 58 percent of the variance in the operating expenditures category. The makeup and magnitude of the operating expenditure variances will continue to change as the year progresses. Medical and dental services increased \$4.7 million from the same time in FY21. These expenditures come from treating inmates detained in the County's detention facility and have shown the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. This object will continue to be monitored to determine if the variance will persist through the end of the year.

In addition, gas and diesel fuel expenditures show an increase of \$1.2 million. This variance will likely grow over the coming months as inflation and constrained supply are leading to higher prices in gasoline and diesel fuel. Most recent reports show that fuel prices have started to decline, and inflationary pressures are moderating, albeit still high. That said, the variance may continue for the rest of the year and into early next year as prices moderate/decline rather than increase. Furthermore, professional services increased approximately \$697,000 with the largest increase coming from County Elections (\$308,000). Lastly, legal fees increased \$683,000 with the largest increase coming from Circuit Defenders Office. The Courts limited their activity during the Pandemic, which effectively lowered the legal fees paid out of the Circuit Defender's Office in FY21. Court activity has started to normalize, and Circuit Defender legal fees have also increased to nearly pre-pandemic levels. As a result, the variance in legal fees may continue for the remainder of the year.

Capital expenditures increased approximately \$3.9 when compared to July FY21. This variance comes largely from roofing installations/repairs, renovation of buildings, and heating ventilation and air conditioning equipment, which are up a combined \$2.6 million. In November 2021, the Board approved \$1.1 million for roofing installation/repair at various government facilities. Also, in April 2022, the Board approved an appropriation of \$22 million in capital that

included \$2.6 million in heating ventilation and air conditioning repairs/equipment. Given the increase in capital appropriations in the FY22 Adopted Budget along with subsequent appropriations by the Board of Commissioners, a variance is likely to persist in these expenditure categories for the remainder of the year.

The debt service category shows expenditures related to the semi-annual payment of the Cobb Marietta Coliseum Exhibit Hall Authority Bonds (“Stadium Bonds”). This category represents the largest variance in the month of July. There is no significant variance in this category.

Expenditures in the transfers-out category increased \$8.3 million. The General Fund’s budget for the transfers-out category includes a multitude of transfers to several funds including, but not limited to, the Capital Projects Fund, the Transit Fund, and the Grants Fund. The 8.3 million increase comes mainly from \$14.9 million in transfers were sent in July of 2022 that were not included in the FY21 budget. Approximately \$13.2 million relate to the \$22 million capital appropriation approved by the Board of Commissioners in April 2022. An additional \$2.1 million relates to increase in the Transit Fund subsidy.

# COBB COUNTY - MONTHLY REPORT AUGUST 2022

## GENERAL FUND CASH POSITION

TOTAL CASH 010						
Fiscal Year	October	November	December	January	February	March
2022	317,358,686	322,409,061	278,338,317	258,954,142	237,780,038	220,458,166
2021	227,252,821	219,464,305	217,631,712	191,523,081	176,030,492	157,703,598
2020	229,047,927	182,247,578	175,570,571	146,081,866	132,076,897	115,962,916
2019	190,806,386	150,449,909	127,160,539	83,708,824	74,716,588	62,490,234
2018	106,172,720	98,043,539	88,705,956	51,196,179	38,317,106	31,124,521
2017	93,820,285	96,748,796	85,516,620	76,325,725	58,080,189	38,592,156
2016	76,844,787	106,093,798	96,907,095	74,131,962	73,091,302	56,600,625
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)
2009	82,882,781	86,051,637	21,188,046	12,032,944	1,510,404	(1,556,952)
2008						

TOTAL CASH 010						
Fiscal Year	April	May	June	July	August	September
2022	199,931,950	181,418,412	136,109,227	98,217,214	84,307,185	-
2021	126,904,669	113,113,776	90,267,782	55,870,402	43,750,904	88,608,907
2020	93,329,768	74,607,146	76,134,909	19,417,487	2,190,241	45,673,075
2019	44,167,345	25,773,681	55,944,175	12,299,170	(6,748,895)	(689,227)
2018	5,771,262	60,494,133	40,124,921	(1,423,326)	(16,969,360)	3,125,211
2017	23,836,693	11,393,505	18,166,848	(17,756,263)	(43,900,229)	531
2016	44,000,937	30,381,692	1,894,446	9,298,184	(15,466,119)	16,555,522
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987

## CASH POSITION FOR TAX ANTICIPATION NOTES

FUND EQUIVALENT Yes						
Fiscal Year	October	November	December	January	February	March
2022	411,790,700	408,589,027	356,069,261	333,187,533	301,047,562	276,954,245
2021	336,429,895	324,835,955	279,483,323	245,473,735	223,409,341	202,691,886
2020	317,088,790	241,275,384	233,074,379	195,608,066	171,644,534	147,809,611
2019	282,046,720	220,864,640	194,125,059	145,396,382	129,332,850	110,874,274
2018	198,116,269	137,636,041	142,463,281	100,582,609	84,044,367	69,583,999
2017	150,035,987	155,028,116	133,747,529	119,400,742	98,103,811	72,081,062
2016	149,651,004	152,619,133	134,093,012	128,154,621	119,657,647	88,910,619
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613

FUND EQUIVALENT Yes						
Fiscal Year	April	May	June	July	August	September
2022	252,008,647	222,185,128	166,360,625	125,608,331	105,555,665	-
2021	174,427,102	154,789,792	121,927,976	79,104,898	64,156,092	85,823,629
2020	123,789,767	97,692,685	127,393,341	58,954,529	36,684,514	77,503,495
2019	88,001,744	60,850,351	103,071,439	52,953,296	27,047,992	28,180,623
2018	44,141,125	120,059,604	90,243,673	38,359,252	17,035,325	44,059,301
2017	53,581,621	37,396,689	71,630,150	30,644,361	(4,587,695)	13,796
2016	73,557,746	53,546,579	18,147,794	23,362,052	(8,797,571)	27,070,764
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167

## FIRE DISTRICT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
230 - Fire District Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ 106,264,145.00	\$ 117,988,923.84	\$ 101,829,738.75	16,159,185.09
Penalties & Interest	175,000.00	275,820.36	54,846.45	220,973.91
Other Taxes	634,000.00	870,080.36	713,564.45	156,515.91
Licenses and Permits	500.00	-	600.00	(600.00)
Intergovernmental Revenues	-	59,301.92	37,266.65	22,035.27
Charges for Services	2,223,000.00	2,595,650.61	3,066,226.18	(470,575.57)
Fines and Forfeitures	-	-	-	-
Interest Revenue	23,000.00	17,334.13	12,267.72	5,066.41
Contribution and Donations	-	-	3,377.00	(3,377.00)
Miscellaneous Revenue	47,362.50	122,052.43	69,851.37	52,201.06
Other Financing Sources	341,538.80	60,024.82	13,188.35	46,836.47
Transfers In	7,081,752.36	7,081,752.36	13,809,294.45	(6,727,542.09)
Fund Balance	12,705,998.85	-	-	-
<b>Total Revenues</b>	<b>\$ 129,496,297.51</b>	<b>\$ 129,070,940.83</b>	<b>\$ 119,610,221.37</b>	<b>9,460,719.46</b>
Expenditures				
Personnel Services	89,661,072.91	82,299,262.49	78,015,013.54	4,284,248.95
Operating	14,623,851.74	12,845,923.03	10,906,906.09	1,939,016.94
Capital	21,008,521.96	3,451,235.83	322,132.25	3,129,103.58
Debt Service	1,802,305.00	1,652,112.24	1,669,433.78	(17,321.54)
Depreciation	-	-	-	-
Transfers Out	796,212.00	796,212.00	665,722.76	130,489.24
Contingencies	1,604,333.90	-	-	-
<b>Total Expenditures</b>	<b>\$ 129,496,297.51</b>	<b>\$ 101,044,745.59</b>	<b>\$ 91,579,208.42</b>	<b>9,465,537.17</b>
Change in Fund Balance		28,026,195.24	28,031,012.95	

## FIRE DISTRICT FUND ANALYSIS

The Fire District Fund's operating results through August of 2022 are within \$5K of August of 2021. The 0.13 millage increase in the Fire District Fund and the property tax digest growth positively impacted the tax revenue line. This increase was partially offset by a reduction to the transfers in revenue line. The reduction to transfers in was the result of the 2021 CARES reimbursements for public safety salaries. The \$4.2M increase in personnel expenditures is due to the 3% step issue for the certified and sworn public safety employees. The increase in operating expenditures was driven by an increase in annual maintenance contracts for radios. Increase in capital is related to rebuild of the Fire Annex building and the fire station 7. This fund's revenues and expenditures will continue to be monitored throughout the year in comparison to the current budget. The fund's cash position at the end of August 2022 was a negative \$25.8M compared to a negative \$27.0M through August 2021.

## TRANSIT FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
200 - Public Transit System Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	10,024,717.00	4,401,624.13	7,275,995.06	(2,874,370.93)
Charges for Services	2,040,000.00	1,705,560.67	1,301,048.47	404,512.20
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	208.83	7.01	201.82
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	52,506.10	60,296.00	(7,789.90)
Other Financing Sources	-	-	-	-
Transfers In	17,578,245.75	9,848,761.60	7,617,929.58	2,230,832.02
Fund Balance	194,235.99	-	-	-
<b>Total Revenues</b>	<b>\$ 29,837,198.74</b>	<b>\$ 16,008,661.33</b>	<b>\$ 16,255,276.12</b>	<b>(246,614.79)</b>
Expenditures				
Personnel Services	1,365,557.00	1,157,986.87	1,103,370.36	54,616.51
Operating	28,051,041.74	19,143,300.04	18,533,821.22	609,478.82
Capital	420,600.00	140,300.00	45,000.00	95,300.00
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 29,837,198.74</b>	<b>\$ 20,441,586.91</b>	<b>\$ 19,682,191.58</b>	<b>759,395.33</b>
Change in Fund Balance		(4,432,925.58)	(3,426,915.46)	

## TRANSIT ANALYSIS

The Transit Fund's operating results through August 2022 have generated a negative change in fund balance of \$4.4M compared to \$3.4M for August 2021. The pandemic negatively impacted the charges for services line for fiscal year 2021, specifically passenger fare revenue. Through August of 2022, that line has a positive variance of \$404K. The change in fund balance is due to the timing of operator service invoices, General Fund subsidy, and grant revenue. The August analysis indicates the Transit Fund is stable and will finish the year within its budget.



## WATER OPERATIONS FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	500.00	-	-	-
Charges for Services	239,780,392.00	213,801,208.47	196,226,916.55	17,574,291.92
Fines and Forfeitures	15,000.00	5,550.00	17,300.00	(11,750.00)
Interest Revenue	57,000.00	168,465.10	21,534.69	146,930.41
Contribution and Donations	-	-	(3,000.00)	3,000.00
Miscellaneous Revenue	140,000.00	134,033.90	234,002.67	(99,968.77)
Other Financing Sources	210,000.00	2,424,912.98	2,673,977.67	(249,064.69)
Transfers In	315,000.00	23,844.60	52,072.00	(28,227.40)
Fund Balance	8,184,213.85	-	-	-
<b>Total Revenues</b>	<b>\$ 248,702,105.85</b>	<b>\$ 216,558,015.05</b>	<b>\$ 199,222,803.58</b>	<b>17,335,211.47</b>
Expenditures				
Personnel Services	34,904,404.00	27,708,474.06	29,861,985.94	(2,153,511.88)
Operating	125,563,232.54	100,733,415.88	96,713,823.00	4,019,592.88
Capital	3,221,046.92	829,446.34	1,753,847.04	(924,400.70)
Debt Service	4,885,872.00	2,055,695.75	593,782.21	1,461,913.54
Depreciation	50,379,317.00	48,827,341.60	25,757,675.70	23,069,665.90
Transfers Out	29,761,233.39	29,761,233.39	26,613,309.65	3,147,923.74
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 248,715,105.85</b>	<b>\$ 209,915,607.02</b>	<b>\$ 181,294,423.54</b>	<b>28,621,183.48</b>
Change in Fund Balance		6,642,408.03	17,928,380.04	

## WATER OPERATIONS FUND ANALYSIS

The Water Operations Fund's change in fund balance through August 2022 was \$5.2M less than in 2021. Through August 2022 the overall revenues are up by \$17.3M, which is driven by increased water sales. The personnel services and capital expenditure's categories are down. Personnel is down due the vacancies and this category will continue to be monitor. The increase in the depreciation expense category is the main cause of the negative change in fund balance. The August analysis indicates the Water Fund is stable and will finish the year within its budget.

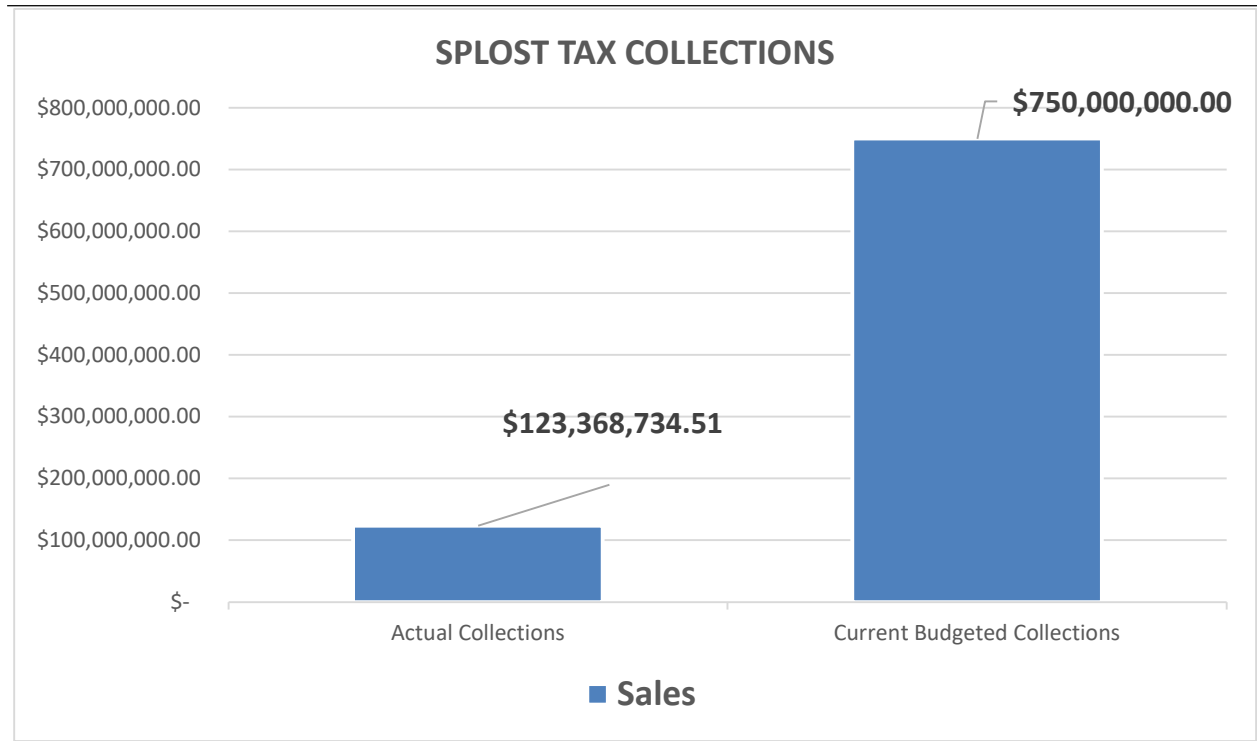
## HEALTH FUND

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	2,000.00	3,846.49	3,115.36	731.13
Fines and Forfeitures	-	-	-	-
Interest Revenue	10,000.00	74,426.93	12,410.13	62,016.80
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	14,199,869.00	14,336,632.15	11,115,237.01	3,221,395.14
Other Financing Sources	81,204,981.00	72,433,273.64	70,162,319.95	2,270,953.69
Transfers In	-	-	-	-
Fund Balance	244,920.74	-	-	-
<b>Total Revenues</b>	<b>\$ 95,661,770.74</b>	<b>\$ 86,848,179.21</b>	<b>\$ 81,293,082.45</b>	<b>5,555,096.76</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	95,445,674.00	85,930,786.04	81,649,785.31	4,281,000.73
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	23,691.00	-	-	-
Contingencies	192,405.74	-	-	-
<b>Total Expenditures</b>	<b>\$ 95,661,770.74</b>	<b>\$ 85,930,786.04</b>	<b>\$ 81,649,785.31</b>	<b>4,281,000.73</b>
Change in Fund Balance		917,393.17	(356,702.86)	

## HEALTH FUND ANALYSIS

The Health Fund generated a positive change in fund balance of \$917K through August of 2022, compared to a negative \$356K in August of 2021. Total revenues are up \$5.5M compared to the prior year. This fund is anticipated to finish the year within budget.

## 2022 SPLOST



## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
240 - Parking Deck Facility Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	965,098.00	805,923.81	549,017.33	256,906.48
Fines and Forfeitures	-	-	-	-
Interest Revenue	100.00	15.44	7.31	8.13
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	100.00	2,260.78	250.02	2,010.76
Other Financing Sources	-	-	-	-
Transfers In	186,240.00	186,240.00	69,720.00	116,520.00
Fund Balance	3,068.31	-	-	-
<b>Total Revenues</b>	<b>\$ 1,154,606.31</b>	<b>\$ 994,440.03</b>	<b>\$ 618,994.66</b>	<b>375,445.37</b>
Expenditures				
Personnel Services	-	-	-	-
Operating	273,211.31	360,906.18	297,041.79	63,864.39
Capital	-	-	-	-
Debt Service	770,279.00	770,228.14	761,237.52	8,990.62
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	111,116.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,154,606.31</b>	<b>\$ 1,131,134.32</b>	<b>\$ 1,058,279.31</b>	<b>72,855.01</b>
Change in Fund Balance		(136,694.29)	(439,284.65)	

## PARKING DECK FUND ANALYSIS

The COVID-19 pandemic has greatly reduced events and activities on the Marietta Square. Additionally, there has been far less visitors to County facilities on the Square for court and other County business. The limited activity has negatively impacted the parking deck revenue, but there has been increases to the revenues in the past few months. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Parking Deck Fund.

## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
250 - Law Library Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	3,000.00	14,780.01	3,115.10	11,664.91
Fines and Forfeitures	517,707.00	328,392.45	388,063.00	(59,670.55)
Interest Revenue	100.00	184.30	3.82	180.48
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	2,500.00	5,755.00	4,862.00	893.00
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 523,307.00</b>	<b>\$ 349,111.76</b>	<b>\$ 396,043.92</b>	<b>(46,932.16)</b>
Expenditures				
Personnel Services	200,022.00	208,492.72	180,953.12	27,539.60
Operating	323,285.00	237,138.94	343,555.23	(106,416.29)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 523,307.00</b>	<b>\$ 445,631.66</b>	<b>\$ 524,508.35</b>	<b>(78,876.69)</b>
Change in Fund Balance		(96,519.90)	(128,464.43)	

## LAW LIBRARY ANALYSIS

The Law Library Fund generated a net loss of \$96K through August of 2022 compared to a net loss of \$128K through August 2021. The Law Library Fund relies on court fines as its primary revenue source. Court fines have been severely impacted as operations in the Cobb Judicial Complex have slowed tremendously as a result of the COVID-19 pandemic. The County will continue to monitor the duration and impact of the COVID-19 pandemic on the Law Library Fund.

## WATCH LIST FUNDS

COBB COUNTY, GEORGIA				
Statement of Revenues, Expenditures and Changes in Fund Balances				
710 - Cobb Co Casualty & Liab Fund				
	2022	2022	2021	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	3,000.00	25,982.96	4,642.19	21,340.77
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,260,559.42	996,716.74	452,433.69	544,283.05
Other Financing Sources	6,423,691.00	5,316,088.00	5,888,388.00	(572,300.00)
Transfers In	-	-	-	-
Fund Balance	3,154,554.75	-	-	-
<b>Total Revenues</b>	<b>\$ 10,841,805.17</b>	<b>\$ 6,338,787.70</b>	<b>\$ 6,345,463.88</b>	<b>(6,676.18)</b>
Expenditures				
Personnel Services	715,459.00	567,897.50	536,754.90	31,142.60
Operating	7,012,125.73	7,577,383.44	5,158,418.77	2,418,964.67
Capital	1,316,848.75	431,361.40	34,049.95	397,311.45
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	1,797,371.69	1,759,665.69	406,882.16	1,352,783.53
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,841,805.17</b>	<b>\$ 10,336,308.03</b>	<b>\$ 6,136,105.78</b>	<b>4,200,202.25</b>
Change in Fund Balance		(3,997,520.33)	209,358.10	

## Casualty &amp; Liability Fund

This fund generated a negative change in fund balance of \$3.9M through August of 2022, compared to a positive change in fund balance of \$209K in August of 2021. The County experienced a significant increase in its costs associated with insurance renewal. The excess liability and cyber policies had significant increases. The County will need to make decisions on the insurance coverage prior to next renewal, due to the increased cost and high deductibles. Transfers out had a large increase in May of 2022, due to a transfer of \$1.2M for the County's Fire fund for a property loss. This fund has a strong fund balance and reserves to deal with the increase for the current year.