



CFA Advance Level I

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CFA Advance Level I Class Schedule

Date	Time	Sessions	Readings & Topics	Material	Hours	Class Type
4-Jul-27	Sun 13:00 - 18:00	Portfolio Mgt	87 Port risk & return - I 88 Port risk & return - II 89 Port mgt : overview 90 Basic of port planning 91 The Behavioral Biases of Individuals 92 Introduction to Risk Management	Study Note	1 1 1 1 1 1	Online Video
7-Jul-27	Wed 18:00 - 21:00	Derivatives	70 Derivatives instruments & mkt features 71 Forward commitment & contingent claim features & instruments 72 Derivative benefits, risks, and issuer and investor uses		1 1 1	
10-Jul-27	Sat 9:00 - 11:00	Summary	Portfolio Management (LM 87 - 92) Derivatives (LM 70 - 72)	Summary	2	Live Virtual
11-Jul-27	Sun 13:00 - 18:00	Derivatives	73 Arbitrage, replication, and the cost of carry in pricing derivatives 74 Pricing & Valuation of forward contracts & varying maturities 75 Pricing & valuation of futures contracts 76 Pricing & valuation of interest rate and other swaps 77 Pricing & valuation of options 78 Option replication using put-call parity	Study Note	1 1 1 1 1 1	Online Video
14-Jul-27	Wed 18:00 - 21:00	Derivatives FRA	79 Valuing a derivative using a one-period binomial model 27 FSA : Intro 28 Analyzing Income Statements		1 1 1	
17-Jul-27	Sat 9:00 - 11:00	Summary	Derivatives (LM 73 - 79) FRA (LM 27-28)	Summary	2	Live Virtual
18-Jul-27	Sun 13:00 - 18:00	FRA	29 Analyzing Balance Sheets 30 Analyzing Statements of Cash Flows I 31 Analyzing Statements of Cash Flows II 32 Analysis of Inventories 33 Analysis of Long-lived assets 34 Topics in Long-Term Liabilities and Equity	Study Note	1 1 1 1 1 1	Online Video
21-Jul-27	Wed 18:00 - 21:00	FRA	35 Analysis of Income Taxes 36 Financial Reporting Quality 37 Financial Analysis Techniques		1 1 1	
24-Jul-27	Sat 9:00 - 11:00	Summary	FRA (LM 29 - 37)	Summary	2	Live Virtual
25-Jul-27	Sun 13:00 - 18:00	FRA Economics	38 Introduction to Financial Statement Modelling 12 The Firm and Market Structures 13 Understanding Business Cycles 14 Fiscal Policy 15 Monetary Policy 16 Introduction to Geopolitics	Study Note	1 1 1 1 1 1	Online Video
28-Jul-27	Wed 18:00 - 21:00	Economics	17 International Trade 18 Capital Flows and the FX Market 19 Exchange Rate Calculations		1 1 1	
31-Jul-27	Sat 9:00 - 11:00	Summary	FRA (LM 38) Economics (12-19)	Summary	2	Live Virtual
1-Aug-27	Sun 13:00 - 18:00	Corp Finance	20 Organizational Forms, Corporate Issuer Features and Ownership 21 Investors and Other Stakeholders 22 CG : Conflicts, Mechanisms, Risks and Benefits 23 Working Capital and Liquidity 24 Capital Investment and Capital Allocation 25 Capital Structure	Study Note	1 1 1 1 1 1	Online Video
4-Aug-27	Wed 18:00 - 21:00	Corp Finance Alternative	26 Business Models 80 Features, Methods and Structures 81 Performance and Returns		1 1 1	
7-Aug-27	Sat 9:00 - 11:00	Summary	Corp Fin	Summary	2	Live Virtual
8-Aug-27	Sun 13:00 - 18:00	Alternative	82 Private Capital : Equity and Debt 83 Real Estate and Infrastructure 84 Natural Resources 85 Hedge Funds 86 Introduction to Digital Assets	Study Note	1 1 1 1 1	Online Video
		Fixed Income	51 Instrument Features 52 Cash Flow and Types		1 1	
11-Aug-27	Wed 18:00 - 21:00	Fixed Income	53 Issuance and Trading 54 Markets for Corporate Issuers 55 Markets for Government Issuers		1 1 1	
14-Aug-27	Sat 9:00 - 11:00	Summary	Alternative (LM 82 - 86) Fixed Income (LM 51 - 55)	Summary	2	Live Virtual
15-Aug-27	Sun 13:00 - 18:00	Fixed Income	58 Yield and Yield Spread Measures for Floating-Rate Instruments 59 The Term Structure of Int Rates: Spot, Par & Forward Curves 60 Interest Rate Risk and Return 61 Yield-Based Bond Duration Measures and Properties 62 Yield-Based Bond Convexity and Portfolio Properties 63 Curve-Based and Empirical Fixed-Income Risk Measures 64 Credit Risk	Study Note	1 1 1 1 1 1 1	Online Video
18-Aug-27	Wed 18:00 - 21:00	Fixed Income	65 Credit Analysis for Government Issuers 66 Credit Analysis for Corporate Issuers 67 Securitization		1 1 1	
21-Aug-27	Sat 9:00 - 11:00	Summary	Fixed Income (LM 58 - 67)	Summary	2	Live Virtual



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22-Aug-27	Sun 13:00 - 18:00	Fixed Income	68 Asset-Backed Security (ABS) Instrument & Market Features	Study Note	1	Online Video
		Ethics	69 Mortgage-Backed Security (MBS) Instrument & Market Features		1	
			93 Ethic & Trust invest profession		1	
			94 Code of Ethics and Standards		1	
			95 Guidance for Standard I: Professionalism		1	
			96 Guidance for Standard II: Integrity of Capital Markets		1	
			97 Guidance for Standard III: Duties to Clients		1	
25-Aug-27	Wed 18:00 - 21:00	Ethics	98 Guidance for Standard IV: Duties to Employers	Summary	1	Online Video
			99 Guidance for Standard V: Investment Analysis		1	
			100 Guidance for Standard VI: Conflicts of Interest		1	
28-Aug-27	Sat 9:00 - 11:00	Summary	Fixed Income (LM 68 - 69) Ethics (LM 93 - 100)	Summary	2	Live Virtual
29-Aug-27	Sun 13:00 - 18:00	Ethics	101 Guidance for Standard VII: Responsibilities as CFAI M&C	Study Note	1	Online Video
		Quant	102 Application of the Code and Standards: Level I		1	
			1 Returns of Financial Assets and Instruments		1	
			2 Types of Financial Returns		1	
			3 Benchmarking Returns		1	
			4 The Time Value of Money in Finance		1	
			5 Statistical Characteristics of Asset Returns		1	
1-Sep-27	Wed 18:00 - 21:00	Quant	6 Statistical Distributions for Financial Asset Prices and Returns	Summary	1	Live Virtual
			7 Estimation and Hypothesis Testing		1	
			8 The Return and Risk of a Financial Portfolio		1	
4-Sep-27	Sat 9:00 - 11:00	Summary	Ethics (LM 101 - 102) Quant (LM 1-8)	Summary	2	Live Virtual
5-Sep-27	Sun 13:00 - 18:00	Quant	9 Simulation of Financial Asset Prices and Returns	Study Note	1	Online Video
			10 Applications of Simple Linear Regression in Finance		1	
			11 Introduction to Financial Data Science		1	
		Equity	39 Equity Instrument Features		1	
			40 Equity Jurisdictions, Classes, and the Voting Process		1	
			41 Equity Issuance and Trading		1	
			42 Sources of Equity Returns		1	
8-Sep-27	Wed 18:00 - 21:00	Equity	43 Introduction to Equity Valuation	Summary	1	Live Virtual
			44 Discounted Cash Flow (DCF) and Growth Models		1	
					1	
11-Sep-27	Sat 9:00 - 11:00	Summary	Quant (LM 9 - 11) Equity (LM 39 - 44)	Summary	2	Live Virtual
12-Sep-27	Sun 13:00 - 18:00	Equity	45 Relative Value Equity Valuation Approaches	Study Note	1	Online Video
			46 Financial Statement Forecasting in Equity Valuation		1	
			47 Industry and Competitive Analysis		1	
			48 Company Analysis: Past, Present, and Future		1	
		Equity	49 Equity Analyst Research Reports		1	
			50 The CAPM, Market Model & Other Factor-Based Equity Models		1	
					1	
18-Sep-27	Sat 9:00 - 11:00	Summary	Quant (LM 45 - 50)	Summary	2	Live Virtual
19-Sep-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 1 AM	Mock Exam	3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 1 AM		4	Live Virtual
26-Sep-27	Sun	Mock Exam	Practice Set - 1 PM		3	Mock
29-Sep-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 1 PM		4	Live Virtual
2-Oct-27	Sat	Mock Exam	Practice Set - 2 AM		3	Mock
3-Oct-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 2 PM		3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 2 AM		4	Live Virtual
6-Oct-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 2 PM		3	Live Virtual
9-Oct-27	Sat	Mock Exam	Practice Set - 3 PM		3	Mock
10-Oct-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 3 PM		3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 3 PM		4	Live Virtual
13-Oct-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 3 PM		3	Live Virtual
16-Oct-27	Sat	Mock Exam	Practice Set - 4 PM		3	Mock
17-Oct-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 4 PM		3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 4 PM		4	Live Virtual
20-Oct-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 4 PM		3	Live Virtual
23-Oct-27	Sat	Mock Exam	Practice Set - 5 AM		3	Mock
24-Oct-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 5 PM		3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 5 AM		4	Live Virtual
27-Oct-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 5 PM		3	Live Virtual
30-Oct-27	Sat	Mock Exam	Practice Set - 6 AM		3	Mock
31-Oct-27	Sun 9:00 - 12:00	Mock Exam	Practice Set - 6 PM		3	Mock
	13:00 - 17:00		Answer Q&A : Practice Set - 6 AM		4	Live Virtual
3-Nov-27	Wed 18:00 - 21:00		Answer Q&A : Practice Set - 6 PM		3	Live Virtual
7-Nov-27	Sun 13:00 - 17:00		Study Tips & Strategies Review		4	Live Virtual

Total Hours

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