

Welcome to The Signal — Live

Read this first. It's short, and it'll save you confusion later.

What you'll receive

Every Monday at 7am ET, your inbox gets one email containing four sections:

Section	What it is
This Week's Picks	10 ranked tickers from the canonical 25-ticker mega-cap universe. Equal-weight UP list with a score and confidence percentage per pick.
This Week's Read	A short editorial paragraph explaining what the model is reading about regime, what rotated from last week, and the macro context the engine is reacting to. Observational analysis of the model's output — not advisory.
Governance	The canonical calibration result (does the engine still reproduce Sharpe 0.717 on the frozen 2019–2024 backtest?) and the four leakage gates. If any check fails, picks don't ship — you receive an Integrity Letter instead.
Last Week's Realized	The actual return of last week's UP list, SPY benchmark, alpha vs SPY, and win rate. Published every week, win or lose.

This is the entire product. There is no Friday recap, no daily updates, no Slack channel. Sunday picks, Monday delivery, Friday's realized review in next Monday's email.

What you'll NOT receive

- **Daily trade alerts.** This is a weekly system. The model's signal is the UP list at Friday close; you hold the list for one week.
- **Intraday updates** when the market moves. The picks don't change between Mondays.
- **Personalized advice.** This is a research subscription. The picks are observational outputs of a quantitative model. They are not recommendations for your specific portfolio, account, or situation.

How to use the picks

That's between you and your judgment. The product is the signal. What you do with it is your call.

A few subscribers will paper-trade the picks to evaluate the methodology in their own context. Some will use the picks as one input into a broader portfolio decision. Others will simply read the editorial commentary and treat the picks as a market regime indicator. All of those are reasonable.

What I'd ask is that you read **at least the first 4-6 weeks** of picks before drawing conclusions. A weekly signal is a sample size game; any single week's outcome (win or lose) tells you very little about the methodology.

When picks don't ship

Some Sundays the calibration gate will fail. When that happens, you'll receive an **Integrity Letter** instead of the picks email. It will explain what failed, what we're investigating, and when we expect to resume.

The Integrity Letter is not a marketing email. It's the system telling you, honestly, that the methodology can't be validated this week. We'd rather skip a week than ship picks the engine can't justify.

If this happens in Week 1 or Week 2, don't be alarmed. It's the system working as designed.

What's in this Podia archive

- **Methodology Two-Pager** (PDF) — the full technical description of how the model is built
- **Calibration Explained** — how the Sunday gate works and what we check
- **The 4 Leakage Gates** — what each one prevents, in plain language
- **Subscriber FAQ** — common questions
- **Past Weekly Reports** — each week's email is archived here for reference

The archive grows by one report each Monday.

Questions?

Reply directly to any Premium email. I read every reply. As a Founders member, you have direct line access.

— **Mehrzad Mahdavi, PhD** Founder, Digital Hub Insights *Former Executive Director, Financial Data Professional Institute 30 years in quant research and financial technology*