### **Macroeconomics**

■ Nathalie Bolh

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CHAPTER 1 The Science of Macroeconomics

# Course description

Course material: Macroeconomics by G. Mankiw:

-Short intro to macroeconomics : Chapters 1 & 2

-Economy in the long run: Classical theory and Growth theory (closed economy only) Chapters 3, 4, 6, 7, 8.

-Economy in the short run (IS-LM model) Chapters 9, 10, 11.

#### Lectures:

- Focus on what is the most important in each chapter.

- Insist on some topics with additional material not included in
- Interactivity: questions and short practice problems.

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# **Optimal Training**

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures. Get ready to answer questions. Redraw graphs to memorize them.
- Print slides so that you can complement them with comments during Lectures.
- Homework (Chapters reading, Exercises, MCQ)

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# **Exams**

- · Consist in problems and multiple choice questions. No calculator, no notes. Cheating reported to the Dean.
- Midterm 1: 80 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2: 80 minutes beginning of class. No additional time for late students. Weight 30%
- Final Exam: 3 hours. Once a student completes the exam no other student will be permitted to start the exam. Weight 50%

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# **Example of Grading**

Midterm 1: Midterm 2:

68% x 20% 62% x 30% = 13.5%

Final Exam :

76% x 50%

= 18.6% = 38%

Final score

=70.1%

#### Letter numerical range:

A: 87%-100% A-: 82%-86% B+: 77%-81% B: 74%-76% B-: 70%-73% C+: 67%-69% C: 64%-66%

D: 50%-59% F: 0%-49%

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## Schedule

- 09/25 : chap 1,2 09/30 : chap 2
- 10/02 : chap 3 10/07 : chap 3
- 10/09 : chap 4
- 10/14 : chap 4 10/16 : Midterm 1
- 10/23: chap 7
- 10/28 : chap 7 10/30 : chap 8
- 11/04 : chap 8 11/06 : chap 9
- 11/13 : Midterm 2
- 11/18 : Chap 10
- 11/20 : Chap 10
- 11/25 : Chap 11
- 12/02 : chap 11
- CHAPTER Lear The Science of Macroeconomics

# **Re-grading Policy**

• Re-grading is exceptional. Indeed, the grading system is clearly indicated on the exam sheet and leaves no room for interpretation. So re-grading can occur only during the week following a midterm or a final and only if the instructor considers that points have clearly been forgotten during the correction.

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#### **Missed Exams**

- No make-up exams.
- If exam missed without a universit y accepted excuse : grade=0 for the missed exam.
- grade=0 for the missed exam.

  Excuses for missed exa ms must be pre-approved by the instructor. Students who make contact afte r the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will I be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explainin g the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.

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