

Economics 2: Elements of Economics- Microeconomics

Lecture: TuTh 5:00 - 6:20 pm at Center Hall 119

Instructor: Natalya Lebedeva (nlebedev@econ.ucsd.edu)

Office Hours : Tue 1:30 pm - 3:30 pm in Sequoyah 205 or by appointment

This course is the second course of the sequence of the Elements of Economics. Economics 2 continues the study of microeconomics. The course includes the analysis of imperfect competition and market imperfections, government policies, and international economy.

Texts: Robert H. FRANK and Ben S. BERNANKE: *Principles of Economics*, 2nd Ed. McGraw Hill-Irwin, 2004 (required)

Course Requirements: The requirements for the course are (i) Homework 20%, (ii) Midterm examination 35%, and (iii) Final (cumulative) examination 45%. There will be (almost) weekly problem sets posted on the class web page. I will announce in class (and on the website) when each assignment is posted and when it is due.

Exam Policy: Dates of exams are **not** negotiable and you **MUST** take your final exam during the time specified for your lecture. If you miss a midterm for a verifiable medical reason, your midterm grade will be your grade on the final. For a verifiable legal or sports reason, you need to inform me 2 weeks before the midterm (i.e. by October 12th). Otherwise you will receive a zero, no exceptions!!

Midterm: Tuesday October 26th, in class

Final: Tuesday, December 7th, 7-10 pm.

Teaching Assistants: Graton Gathright (ggathright@ucsd.edu) and Jaimie Lien (J2lien@ucsd.edu)
The TAs will hold discussion sessions and office hours to discuss the homework problems and other material from lectures and the text and will help grade course exams. There are 2 sessions: Wednesday 4:00 - 4:50pm at Peterson 104 and Friday 11:00 - 11:50am at Peterson 103. The sessions are not mandatory. The information about TAs' offices and office hours will be announced later on the class website.

**Contents (Subject to Change):
Topic**

Assignment

Review

Efficiency and Exchange

Chapter 7

Market Imperfections

Monopoly and Other Forms of
Imperfect Competition

Chapter 9

Game Theory : An Introduction

Chapter 10

Externalities and Property Rights

Chapter 11

The Economics of Information

Chapter 12

Public Policy

Labor Markets and Income Distribution

Chapter 13

The Environment, Health, and Safety

Chapter 14

Public Goods and Tax Policy

Chapter 15

International Trade and Exchange Rates

International Trade

Chapter 16

Exchange Rates : An Introduction

Chapter 29 (first half only, pp.779-793)