

Econ 2 Fall 2008  
Market Imperfection and Policy  
Course Syllabus

Text: Michael Parkin, Microeconomics (Custom Edition for UCSD), 2008

Course website: <http://dss.ucsd.edu/~lemeng/Econ2.html>

Course meets: T/Th 12:30 – 1:50 a.m. in Warren Lecture Hall (WLH) 2001

Discussion Sections: W 8:00 – 8:50 am in WLH 2204  
W 9:00 – 9:50 am in WLH 2204  
F 2:00 – 2:50 pm in WLH 2205  
F 3:00 – 3:50 pm in WLH 2205

Instructor: Lei Meng

Office hours in room 127 of Econ Building

T 2:15 – 3:15 pm; F 11:30 am -12:30 pm

Email: [lemeng@ucsd.edu](mailto:lemeng@ucsd.edu)

Teaching Assistants:

Jaime Lynn Thomas: M 9-10 am (Sequoyah 238) [jlthomas@econ.ucsd.edu](mailto:jlthomas@econ.ucsd.edu)

Robert MacKay: W 9-10 am (Sequoyah 226) [rmackay@ucsd.edu](mailto:rmackay@ucsd.edu)

Aaron Schroeder: W 1-2 pm (Sequoyah 207) [aaschroe@ucsd.edu](mailto:aaschroe@ucsd.edu)

Steven Fies: F 4-6 pm (Room to be posted on the class website) [sfies@ucsd.edu](mailto:sfies@ucsd.edu)

Exam dates: Midterm 1: Thursday Oct 16 during class time  
Midterm 2: Thursday Nov 13 during class time  
Final: Friday December 12 from 11:30 -2:30 pm

Course grade: Grades will be calculated based on the total score of the course. There are two ways of calculating the total score. Option 1 puts a weight of 25% on midterm one, 25% on midterm 2, and 50% on the final exam. Option 2 puts a weight of 25% on the best of the two midterms and 75% on the final. The total score will be based on the higher of the two numbers. There are no make-up exams – a missed exam automatically commits a student to the second option.

Course Schedule:

1. Th Sept 25: Ch 5 – Efficiency and Equity (review from Econ 1)
2. T Sept 30: Ch 12 Monopoly
3. Th Oct 2 : Ch 12 (continued)
4. T Oct 7: Ch 12 (continued)
5. Th Oct 9: Ch 13 Monopolistic Competition and Oligopoly
6. T Oct 14: Ch 13 (continued)

Midterm 1 (on Ch 5, 12, 13): Thursday Oct 16, during class time

7. T Oct 21: Ch 14 – Regulations and Antitrust Law
  8. Th Oct 23: Ch 14 (continued) & Ch 15 Externalities
  9. T Oct 28 Ch 15 (continued)
  10. Th Oct 30: Ch 16 – Public Goods and Common Resources
  11. T Nov 4: Ch 16 (continued) Ch 17 Markets for Factors of Production
  12. Th Nov 6: Ch 17 (continued)
- Veterans Day Holiday on Tuesday Nov 11

Midterm 2 (on Ch 14, 15, 16, 17): Thursday Nov 13, during class time

13. T Nov 18: Ch 18 Economic Inequality
  14. Th Nov 20: Ch 18 (continued) & Ch19 Uncertainty and Information
  15. T Nov 25: Ch 19 (continued)
- Thanksgiving Holiday on Thursday Nov 27
16. T Dec 2: Ch 20 Trading with the World
  17. Th Dec 4: Ch 20 (continued)

Final (cumulative, on Ch 5, 12, 13, 14, 15, 16, 17, 18, 19, 20): Friday Dec 12 from 11:30  
– 2:30 pm